



An Exelon Company

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May 1, 2018

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17105-3265

**Subject: Docket No. M-2015-2515691  
PECO Energy's Phase III Energy Efficiency and Conservation  
Program Cost Annual Reconciliation Report**

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the Phase III Energy Efficiency and Conservation Program for the reconciliation period April 1, 2017 through March 31, 2018.

This filing reflects similar revenue and cost data submitted by PECO on May 1, 2018 in its Energy Efficiency tariff filing

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Webster".

Enclosures

Cc C. Walker-Davis, Esquire, Director - Office of Special Assistants  
P. T. Diskin, Director, Bureau of Technical Utility Services  
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement  
K. A. Monaghan, Director, Bureau of Audits

**PECO - Electric**  
**Phase III Energy Efficiency and Conservation Program Costs (EEPC)**  
**Residential Class**  
**(Rates R, RH, CAP)**  
**Reconciliation Statement**

E-Factor Period	Phase II Expenditures (1)	Phase III Expenditures (2)	Residential Sales - kWh (3)	C-Factor Rate (4)	C-Factor Revenue (a) (b) (5)	C-Factor Over/(Under) Recovery (6) = (5) - (1) - (2)
Apr-17	\$ (3,665)	\$ 2,848,040	906,887,606	0.00316	\$ 2,864,750	\$ 20,375
May-17	\$ -	\$ 2,935,554	782,976,133	0.00316	\$ 2,473,328	\$ (462,226)
Jun-17	\$ -	\$ 3,614,443	976,112,601	0.00282	\$ 3,488,914	\$ (125,529)
Jul-17	\$ -	\$ 3,350,248	1,399,557,153	0.00282	\$ 3,993,006	\$ 642,758
Aug-17	\$ -	\$ 3,915,417	1,344,256,970	0.00282	\$ 3,795,198	\$ (120,219)
Sep-17	\$ -	\$ 3,561,464	1,055,164,868	0.00282	\$ 2,979,014	\$ (582,450)
Oct-17	\$ -	\$ 3,835,730	983,093,389	0.00282	\$ 2,775,537	\$ (1,060,193)
Nov-17	\$ -	\$ 3,757,464	839,148,959	0.00282	\$ 2,369,143	\$ (1,388,321)
Dec-17	\$ -	\$ 4,088,114	1,133,467,227	0.00282	\$ 3,200,082	\$ (888,032)
Jan-18	\$ -	\$ 3,040,260	1,575,927,973	0.00282	\$ 4,449,268	\$ 1,409,007
Feb-18	\$ -	\$ 2,652,253	1,212,575,533	0.00282	\$ 3,423,426	\$ 771,173
Mar-18	\$ -	\$ 3,614,719	1,038,006,090	0.00282	\$ 2,930,570	\$ (684,149)
<b>Total</b>	<b>\$ (3,665)</b>	<b>\$ 41,213,706</b>	<b>13,247,174,502</b>		<b>\$ 38,742,236</b>	<b>\$ (2,467,805)</b>

(a) Revenues do not include GRT and rounding  
(b) C Factor Revenues are allocated on a percentage basis.

**PECO - Electric**  
**Phase III Energy Efficiency and Conservation Program costs (EEPC)**  
**Commercial Class**  
**(Rate GS)**  
**Reconciliation Statement**

E-Factor Period	Phase II Expenditures (1)	Phase III Expenditures (2)	Commercial Sales - kWh (3)	C-Factor Rate (4)	C-Factor Revenue (a) (b) (5)	C-Factor Over/(Under) Recovery (6) = (5) - (1) - (2)
Apr-17	\$ (1,532)	\$ 751,148	607,451,295	0.00197	\$ 1,196,555	\$ 446,938
May-17	-	\$ 762,723	574,338,895	0.00197	\$ 1,140,039	\$ 377,316
Jun-17	-	\$ 878,888	645,423,159	0.00126	\$ 2,348,809	\$ 1,469,921
Jul-17	-	\$ 746,120	745,216,743	0.00126	\$ 586,723	\$ (159,397)
Aug-17	-	\$ 872,274	760,131,077	0.00126	\$ 959,580	\$ 87,306
Sep-17	-	\$ 848,356	624,842,368	0.00126	\$ 790,516	\$ (57,840)
Oct-17	-	\$ 801,690	652,156,001	0.00126	\$ 826,652	\$ 24,961
Nov-17	-	\$ 880,601	584,150,071	0.00126	\$ 742,352	\$ (138,249)
Dec-17	-	\$ 1,212,250	674,039,866	0.00126	\$ 853,339	\$ (358,910)
Jan-18	-	\$ 118,337	797,258,461	0.00126	\$ 1,009,915	\$ 891,579
Feb-18	-	\$ 838,806	707,045,079	0.00126	\$ 896,277	\$ 57,470
Mar-18	-	\$ 1,488,440	621,908,182	0.00126	\$ 787,727	\$ (700,713)
<b>Net Total</b>	<b>\$ (1,532)</b>	<b>\$ 10,199,632</b>	<b>7,993,961,197</b>		<b>\$ 12,138,484</b>	<b>\$ 1,940,384</b>

(a) Revenues do not include GRT and rounding

(b) C Factor Revenues are allocated on a percentage basis.

**PECO - Electric**  
**Phase III Energy Efficiency and Conservation Program Costs (EEPC)**  
**Industrial Class**  
**(Rates PD, HT, EP)**  
**Reconciliation Statement**

E-Factor Period	Phase II Expenditures (1)	Phase III Expenditures (2)	Commercial Sales - PLC (3)	C-Factor Rate (4)	C-Factor Revenue (a) (b) (5)	C-Factor Over/(Under) Recovery (6) = (5) - (1) - (2)
Apr-17	\$ (1,911)	\$ 1,075,201	2,599,589	0.81	\$ 2,089,511	\$ 1,016,221
May-17	\$ -	\$ 2,736,978	2,500,583	0.81	\$ 2,009,931	\$ (727,047)
Jun-17	\$ -	\$ 941,433	4,556,924	0.68	\$ 3,068,900	\$ 2,127,467
Jul-17	\$ -	\$ 1,407,184	2,934,882	0.68	\$ 2,022,112	\$ 614,928
Aug-17	\$ -	\$ 1,172,301	2,466,629	0.68	\$ 1,699,489	\$ 527,188
Sep-17	\$ -	\$ 1,241,238	2,474,508	0.68	\$ 1,704,918	\$ 463,680
Oct-17	\$ -	\$ 829,080	2,625,150	0.68	\$ 1,808,709	\$ 979,629
Nov-17	\$ -	\$ 445,229	2,540,450	0.68	\$ 1,750,351	\$ 1,305,122
Dec-17	\$ -	\$ 1,622,300	2,483,117	0.68	\$ 1,710,850	\$ 88,550
Jan-18	\$ -	\$ 1,862,735	2,244,738	0.68	\$ 1,546,608	\$ (316,127)
Feb-18	\$ -	\$ 922,941	2,649,856	0.68	\$ 1,825,731	\$ 902,790
Mar-18	\$ -	\$ 2,056,333	2,434,209	0.68	\$ 1,677,152	\$ (379,180)
<b>Total</b>	<b>\$ (1,911)</b>	<b>\$ 16,312,953</b>	<b>32,510,634</b>		<b>\$ 22,914,263</b>	<b>\$ 6,603,221</b>

- (a) Revenues do not include GRT and rounding
- (b) C Factor Revenues are allocated on a percentage basis.

PECO - Electric  
 Phase III Energy Efficiency and Conservation Program Costs  
 Municipal Lighting Rates  
 Reconciliation Statement

E-Factor Period	Locations	SLE Rate	Revenues	Location	AL Rate	Revenues	kWh	TLCL Rate	Revenues	E Factor Revenues (a)	SWE Revenues	Total Revenues	Phase II Expenditures	Phase III Expenditures	Over/(Under) Recovery
Apr-17	190,042	\$ (0.2248)	\$ (42,720)	16,028	\$ (0.0691)	\$ (1,107)	3,974,531	\$ (0.00311)	\$ (12,357)	\$ (56,185)	\$ (423)	\$ (55,761)	\$ (50)	\$ 1,786	\$ (57,498)
May-17	190,042	\$ (0.2248)	\$ (42,720)	16,028	\$ (0.0691)	\$ (1,107)	3,921,889	\$ (0.00311)	\$ (12,193)	\$ (56,021)	\$ (422)	\$ (55,599)	\$ -	\$ 2,387	\$ (57,986)
Jun-17 (b)	190,042	\$ (0.12)	\$ (23,248)	16,028	\$ (0.04)	\$ (603)	3,923,560	\$ (0.00169)	\$ (6,646)	\$ (30,497)	\$ (265)	\$ (30,232)	\$ -	\$ 2,729	\$ (32,961)
Jul-17 (b)	190,042	\$ (0.04)	\$ (7,153)	16,028	\$ (0.01)	\$ (226)	3,920,861	\$ (0.00056)	\$ (2,214)	\$ (9,593)	\$ (71)	\$ (9,522)	\$ -	\$ 1,978	\$ (11,500)
Aug-17	190,042	\$ (0.06)	\$ (11,502)	16,028	\$ (0.02)	\$ (299)	3,911,744	\$ (0.00084)	\$ (3,296)	\$ (15,098)	\$ (108)	\$ (14,990)	\$ -	\$ 2,614	\$ (17,604)
Sep-17	190,042	\$ (0.06)	\$ (11,502)	16,028	\$ (0.02)	\$ (299)	3,789,400	\$ (0.00084)	\$ (3,193)	\$ (14,995)	\$ (107)	\$ (14,888)	\$ -	\$ 3,077	\$ (17,964)
Oct-17	190,042	\$ (0.06)	\$ (11,502)	16,028	\$ (0.02)	\$ (299)	3,851,460	\$ (0.00084)	\$ (3,246)	\$ (15,047)	\$ (107)	\$ (14,939)	\$ -	\$ 1,386	\$ (16,325)
Nov-17	190,042	\$ (0.06)	\$ (11,502)	16,028	\$ (0.02)	\$ (299)	3,098,004	\$ (0.00084)	\$ (2,611)	\$ (14,412)	\$ (103)	\$ (14,309)	\$ -	\$ 2,328	\$ (16,637)
Dec-17	190,042	\$ (0.06)	\$ (11,502)	16,028	\$ (0.02)	\$ (299)	3,753,404	\$ (0.00084)	\$ (3,163)	\$ (14,964)	\$ (107)	\$ (14,857)	\$ -	\$ 1,710	\$ (16,568)
Jan-18	190,042	\$ (0.06)	\$ (11,502)	16,028	\$ (0.02)	\$ (299)	3,849,199	\$ (0.00084)	\$ (3,244)	\$ (15,045)	\$ (107)	\$ (14,938)	\$ -	\$ 2,145	\$ (17,083)
Feb-18	190,042	\$ (0.06)	\$ (11,502)	16,028	\$ (0.02)	\$ (299)	3,958,599	\$ (0.00084)	\$ (3,336)	\$ (15,137)	\$ (108)	\$ (15,029)	\$ -	\$ 798	\$ (15,827)
Mar-18	191,396	\$ (0.06)	\$ (11,584)	16,028	\$ (0.02)	\$ (299)	3,788,383	\$ (0.00084)	\$ (3,192)	\$ (15,076)	\$ (108)	\$ (14,968)	\$ -	\$ 2,394	\$ (17,362)
<b>Total</b>	<b>2,281,858</b>	<b>\$ (207,938)</b>	<b>\$ (207,938)</b>	<b>192,336</b>	<b>\$ (5,439)</b>	<b>\$ (5,439)</b>	<b>45,741,034</b>	<b>\$ (58,691)</b>	<b>\$ (58,691)</b>	<b>\$ (272,669)</b>	<b>\$ (2,037)</b>	<b>\$ (270,632)</b>	<b>\$ (50)</b>	<b>\$ 25,332</b>	<b>\$ (285,314)</b>

(a) Revenues do not include GRT and rounding