|  |  |  |
| --- | --- | --- |
| PUC logo | COMMONWEALTH OF PENNSYLVANIA  PENNSYLVANIA PUBLIC UTILITY COMMISSION  400 NORTH STREET, KEYSTONE BUILDING, SECOND FLOOR  HARRISBURG, PENNSYLVANIA 17120 | **IN REPLY PLEASE REFER TO OUR FILE** |

May 25, 2018

Via Certified Mail

Nathan Field

First Point Power LLC

300 Jefferson Boulevard Suite 104

Warwick RI 02888

RE: Bond Continuation and Rider

First Point Power LLC

Docket Number A-2012-2327527

Dear Mr. Field:

Please find under cover of this letter the financial instrument filed by First Point Power LLC because it is not acceptable.

The Commission requires a supplier to file an original bond, letter of credit, continuation certificate, amendment, or other financial instrument as part of a supplier’s licensing requirements under Section 2809(c) of the Pennsylvania Public Utility Code, including naming the Pennsylvania Public Utility Commission as the beneficiary or obligee of the security instrument along with all other required information on the document.

The Commission's regulations at 52 Pa. Code §54.40(d) require the security level, or bond amount, for each licensee to be 10% of the licensee's most recent reported 4 quarters of gross receipts. Please file the corrected, originally signed and sealed security instrument with my office within 10 days of the date of this letter, preferably by overnight delivery.

Sincerely,

Rosemary Chiavetta

Secretary of the Commission

Enclosures

RC:alw