

Nantmeal Warwick Sewer Company, Inc.

26 E. Main Street
P.O. Box 20
Elverson, PA 19520
610-286-5115 fax 610-286-8954

LETTER OF TRANSMITTAL

DATE: July 26, 2018

TO: Secretary Rosemary Chiavetta
Pennsylvania Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265

FROM: Merle W. Stoltzfus

RE: Docket A-230086

We enclose the following:

■ 2 Copies of Quarterly Financial Statements (1 for the Secretary, 1 for the Bureau of Fixed Utility Services)

These are transmitted as checked below:

For approval:

For your files or field use:

■ As required: by Order: 2 of the Commission, issued January 23, 2003: That Nantmeal Warwick Sewer Company, Inc. provide copies of quarterly income statements and balance sheets for the wastewater company to both the Commission's Secretary and the Commission's Bureau of Fixed Utility Services within thirty (30) days of the end of each quarter, until directed otherwise by the Commission.

For bidding purposes:

Other:

REMARKS:

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Nantmeal Warwick Sewer Company, Inc.
Balance Sheet
 As of June 30, 2018

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
NWSC Checking	2,175.71
Total Checking/Savings	<u>2,175.71</u>
Accounts Receivable	
Accounts Receivable	6,906.21
Total Accounts Receivable	<u>6,906.21</u>
Total Current Assets	<u>9,081.92</u>
Fixed Assets	
Accum Depr Sewer System	-1,806,373.24
Land	491,400.00
Sewer System	2,465,447.00
Total Fixed Assets	<u>1,150,473.76</u>
Other Assets	
Common Stock Subscriptions	500.00
Deposit on Permitting	54,349.89
Total Other Assets	<u>54,849.89</u>
TOTAL ASSETS	<u><u>1,214,405.57</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,771.93
Total Accounts Payable	<u>4,771.93</u>
Other Current Liabilities	
Deposits on Mains	10,000.00
Loan Payable	
David J. Stoltzfus	162,500.00
First Priority Bank	1,024,962.60
LP (LR) - Stoltzfus Enterprises	-765,484.58
Merle W. Stoltzfus	162,500.00
Total Loan Payable	<u>584,478.02</u>
Other Taxes Payable	-28.00
Total Other Current Liabilities	<u>594,450.02</u>
Total Current Liabilities	<u>599,221.95</u>
Total Liabilities	599,221.95
Equity	
Additional Paid-in Capital	860,750.00
Common Stock	500.00
Contrib In Aid of Construction	2,363,900.00
Retained Earnings	-2,523,495.20
Net Income	-86,471.18
Total Equity	<u>615,183.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,214,405.57</u></u>

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Nantmeal Warwick Sewer Company, Inc.
Profit & Loss
January through June 2018

	<u>Jan - Jun 18</u>
Income	
Interest Income	15,536.77
Sewerage Sales Revenue	12,855.00
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Total Income	28,391.77
Gross Profit	28,391.77
Expense	
Depreciation	
Sewer System	66,096.42
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Total Depreciation	66,096.42
Electric	2,507.94
Equipment R&M	20.00
Grounds R&M	549.00
Insurance	
General Liability	2,928.00
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Total Insurance	2,928.00
Interest Expense	24,930.05
Legal & Professional Fees	1,380.00
Licenses & Fees	50.00
Management Fees	12,000.00
Office Expense	63.01
Outside Services	2,832.00
Property Taxes	1,122.73
Water	383.80
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Total Expense	114,862.95
Net Income	<hr/> <hr/> -86,471.18

NWSC
PO Box 20
Elverson PA 19520

HARRISBURG
PA 171
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Secretary Rosemary Chiavetta
PA PUC
PO Box 3265
Harrisburg PA 17105-3265

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