

**Application of SUEZ Water Pennsylvania Inc. for the Acquisition of Wastewater Assets of  
the Township of Mahoning Pursuant to 66 Pa. C.S. §1329  
Application Filing Checklist – Wastewater  
Docket No. A-2018-\_\_\_\_\_**

7. Provide a verification statement that one utility valuation expert was selected by the buyer and the other utility valuation expert was selected by the seller.

**RESPONSE:** See enclosed verifications of Harold Walker III for Gannett Fleming Valuation and Rate Consultants, LLC, on behalf of SUEZ Water Pennsylvania Inc. and by Scott D'Ascendis for ScottMadden, Inc., on behalf of the Township of Mahoning.

## VERIFICATION OF UTILITY VALUATION EXPERT

I, Dylan D'Ascendis, am Director for ScottMadden, Inc. ("ScottMadden"). ScottMadden is a Utility Valuation Expert ("UVE") in the Commonwealth of Pennsylvania approved by the Pennsylvania Public Utility Commission (Utility Code 9919278). In connection with the foregoing application, I hereby state the following:

1. The Township of Mahoning ("Township") as seller selected ScottMadden, a UVE in the Commonwealth of Pennsylvania approved by the Pennsylvania Public Utility Commission to perform a fair market value appraisal of the wastewater system and related assets (the "System") owned by the Township.
2. SUEZ Water Pennsylvania Inc. ("SWPA") as buyer selected Gannett Fleming Valuation and Rate Consultants, LLC (Utility Code 9919244), a UVE in the Commonwealth of Pennsylvania approved by the Pennsylvania Public Utility Commission, to perform a fair market value appraisal of the System.
3. As Director for ScottMadden, I and my staff prepared a fair market value appraisal of the System on the Township's behalf dated June 26, 2018 (the "Fair Market Value Appraisal").
4. The facts set forth in the Fair Market Value Appraisal are true and correct to the best of my knowledge, information, and belief.
5. As Director, I and my staff determined the fair market value of the System in compliance with the Uniform Standards of Professional Appraisal Practices, employing the cost, market and income approaches, as required by 66 Pa. C.S. § 1329(a)(3).
6. Neither ScottMadden nor I nor any members of ScottMadden's staff derived any material benefit from the sale of the System other than fees for services rendered.

7. Neither I nor any members of ScottMadden's staff are an immediate family member of a director, officer or employee of either SWPA or the Township within a 12-month period of the date the Township engaged ScottMadden to perform the Fair Market Value Appraisal.
8. I make this verification subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Date: 7/10/18

  
\_\_\_\_\_  
Name: Dylan D'Ascendis  
Title: Director  
ScottMadden, Inc.

## **VERIFICATION OF UTILITY VALUATION EXPERT**

I, Harold Walker III, Manager of Financial Studies for Gannett Fleming Valuation and Rate Consultants, LLC (“Gannett Fleming”). Gannett Fleming is a Utility Valuation Expert (“UVE”) in the Commonwealth of Pennsylvania approved by the Pennsylvania Public Utility Commission (Utility Code 9919244). In connection with the foregoing application, I hereby state the following:

1. The Township of Mahoning (“Township”) as seller selected ScottMadden, Inc. (“ScottMadden”), a UVE in the Commonwealth of Pennsylvania approved by the Pennsylvania Public Utility Commission (Utility Code 9919278) to perform a fair market value appraisal of the wastewater system and related assets (the “System”) owned by the Township.
2. SUEZ Water Pennsylvania Inc. (“SWPA”) as buyer selected Gannett Fleming, a UVE in the Commonwealth of Pennsylvania approved by the Pennsylvania Public Utility Commission, to perform a fair market value appraisal of the System.
3. As Manager of Financial Studies for Gannett Fleming, I and my staff prepared a fair market value appraisal of the System on SWPA’s behalf dated June 2018 (the “Fair Market Value Appraisal”).
4. The facts set forth in the Fair Market Value Appraisal are true and correct to the best of my knowledge, information, and belief.
5. As Manager of Financial Studies, I and my staff determined the fair market value of the System in compliance with the Uniform Standards of Professional Appraisal Practices, employing the cost, market and income approaches, as required by 66 Pa. C.S. § 1329(a)(3).

6. Neither Gannett Fleming nor I nor any members of Gannett Fleming's staff derived any material benefit from the sale of the System other than fees for services rendered.
7. Neither I nor any members of Gannett Fleming's staff are an immediate family member of a director, officer or employee of either SWPA or the Township within a 12-month period of the date SWPA engaged Gannett Fleming to perform the Fair Market Value Appraisal.
8. I make this verification subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Date: June 21, 2018



Name: Harold Walker III  
Title: Manager of Financial Studies  
Gannett Fleming Valuation and Rate Consultants,  
LLC