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September 24, 2018

Kent R. Amarante

800 Township Line Road, Suite 250

Yardley, PA 19067

Re: Registration as a paid Utility Valuation Expert involving the Fair Market Valuation of Municipal Water and Wastewater Systems

Dear Mr. Amarante:

The Pennsylvania Public Utility Commission (Commission) is writing to you because it understands that you are a member of the American Society of Appraisers.

The Commission invites you to apply for registration as a paid Utility Valuation Expert (UVE) to value the sale of utility water and wastewater companies in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP). A recently enacted Pennsylvania law, 66 Pa. C.S. Section 1329, enables municipal sellers of water and wastewater utilities to obtain a USPAP compliant fair market value (FMV) of those public assets when selling to a utility regulated by the Commission. The law also permits purchasers to use FMV for rate setting purposes. Two UVEs must be hired for each such utility sale, one by the buyer and one by the seller. UVEs are eligible to obtain up to five percent of the total valuation of the proposed transactions which have ranged from approximately $5 to $80 million each.

Section 1329 requires the Commission to maintain a list of qualified UVEs from which transacting parties must choose. To be included on the list appraisers must apply and submit a $125 application fee. The application form is available on the Commission’s website at <http://www.puc.state.pa.us/>.

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 Sincerely,

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September 24, 2018

Martin Bednarek

4249 Cottman Avenue, Bsmt Office 1

Philadelphia, PA 19135

Re: Registration as a paid Utility Valuation Expert involving the Fair Market Valuation of Municipal Water and Wastewater Systems

Dear Mr. Bednarek:

The Pennsylvania Public Utility Commission (Commission) is writing to you because it understands that you are a member of the American Society of Appraisers.

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September 24, 2018

Cortland J. Byram

401 Plymouth Road, Suite 200

Plymouth Meeting, PA 19462

Re: Registration as a paid Utility Valuation Expert involving the Fair Market Valuation of Municipal Water and Wastewater Systems

Dear Mr. Byram:

The Pennsylvania Public Utility Commission (Commission) is writing to you because it understands that you are a member of the American Society of Appraisers.

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September 24, 2018

Gregory Cowhey

30 South 17th Street, Suite 710

Philadelphia, PA 19111

Re: Registration as a paid Utility Valuation Expert involving the Fair Market Valuation of Municipal Water and Wastewater Systems

Dear Mr. Cowhey:

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September 24, 2018

Geoffrey D. Dennis

Two Commerce Square

2001 Market Street, Suite 700

Philadelphia, PA 19103

Re: Registration as a paid Utility Valuation Expert involving the Fair Market Valuation of Municipal Water and Wastewater Systems

Dear Mr. Dennis:

 The Pennsylvania Public Utility Commission (Commission) is writing to you because it understands that you are a member of the American Society of Appraisers.

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September 24, 2018

Joshua J. George

1 North Shore Center, 12 Federal Street

Pittsburgh, PA 15212

Re: Registration as a paid Utility Valuation Expert involving the Fair Market Valuation of Municipal Water and Wastewater Systems

Dear Mr. George:

The Pennsylvania Public Utility Commission (Commission) is writing to you because it understands that you are a member of the American Society of Appraisers.

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September 24, 2018

Sheila Gorman

10 North Presidential Boulevard, Suite 250

Bala Cynwyd, PA 19004

Re: Registration as a paid Utility Valuation Expert involving the Fair Market Valuation of Municipal Water and Wastewater Systems

Dear Ms. Gorman:

The Pennsylvania Public Utility Commission (Commission) is writing to you because it understands that you are a member of the American Society of Appraisers.

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September 24, 2018

Eric H. Hencken

1220 Valley Forge Road, Unit 8

Phoenixville, PA 19460

Re: Registration as a paid Utility Valuation Expert involving the Fair Market Valuation of Municipal Water and Wastewater Systems

Dear Mr. Hencken:

The Pennsylvania Public Utility Commission (Commission) is writing to you because it understands that you are a member of the American Society of Appraisers.

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September 24, 2018

Steven E. Juska

401 Plymouth Road, Suite 200

Plymouth Meeting, PA 19462

Re: Registration as a paid Utility Valuation Expert involving the Fair Market Valuation of Municipal Water and Wastewater Systems

Dear Mr. Juska:

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September 24, 2018

Joseph James Mickle

800 Township Line Road, Suite 250

Yardley, PA 19067

Re: Registration as a paid Utility Valuation Expert involving the Fair Market Valuation of Municipal Water and Wastewater Systems

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September 24, 2018

Mark W. Miller-Villela

2000 Market Street, Suite 2700

Philadelphia, PA 19103

Re: Registration as a paid Utility Valuation Expert involving the Fair Market Valuation of Municipal Water and Wastewater Systems

Dear Mr. Miller-Villela:

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September 24, 2018

Rose R. Moroz

145 Rabbit Run Road

Sewell, NJ 08080

Re: Registration as a paid Utility Valuation Expert involving the Fair Market Valuation of Municipal Water and Wastewater Systems

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September 24, 2018

Sean Marshall O’Reilly

1835 Market Street, Suite 910

Philadelphia, PA 19103

Re: Registration as a paid Utility Valuation Expert involving the Fair Market Valuation of Municipal Water and Wastewater Systems

Dear Mr. O’Reilly:

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September 24, 2018

Anthony J. Pumphrey

800 Township Line Road, Suite 250

Yardley, PA 19067

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The Pennsylvania Public Utility Commission (Commission) is writing to you because it understands that you are a member of the American Society of Appraisers.

The Commission invites you to apply for registration as a paid Utility Valuation Expert (UVE) to value the sale of utility water and wastewater companies in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP). A recently enacted Pennsylvania law, 66 Pa. C.S. Section 1329, enables municipal sellers of water and wastewater utilities to obtain a USPAP compliant fair market value (FMV) of those public assets when selling to a utility regulated by the Commission. The law also permits purchasers to use FMV for rate setting purposes. Two UVEs must be hired for each such utility sale, one by the buyer and one by the seller. UVEs are eligible to obtain up to five percent of the total valuation of the proposed transactions which have ranged from approximately $5 to $80 million each.

Section 1329 requires the Commission to maintain a list of qualified UVEs from which transacting parties must choose. To be included on the list appraisers must apply and submit a $125 application fee. The application form is available on the Commission’s website at <http://www.puc.state.pa.us/>.

At the website, select the “Utility & Industry” option, select the aqua color “Water/Wastewater” utility segment, select “Section 1329 Applications,” select “read more” and finally, scroll down to “Utility Valuation Experts.” You may also type the direct link:

<http://www.puc.state.pa.us/General/onlineforms/doc/Section1329_UVE_App.docx>

UVE applications are reviewed by Commission accountants and engineers to evaluate applicant credentials and experience. Please direct all questions regarding this letter to Sean Donnelly, P.E. at (717) 783-2505 or via e-mail at sdonnelly@pa.gov.

 Sincerely,

#  Rosemary Chiavetta

 Secretary