

Richard G. Webster, Jr.
Vice President
Regulatory Policy & Strategy
PECO
2301 Market Street
515
Philadelphia, PA 19103

Telephone 215.841.5777
Fax 215.841.6208
www.peco.com
dick.webster@peco-energy.com

October 12, 2018

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

Subject: Annual Reconciliation Statement of PECO's Electric Universal Service
Fund Charge - 2018 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the Electric Universal Service Fund Charge ("USFC") for the reconciliation period January 1, 2018 through December 31, 2018.

This filing reflects similar revenues, costs and interest data submitted by PECO on October 12, 2018 in its Electric USFC Tariff filing.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager Retail Rates (215) 841-5771.

Sincerely,



w/enclosures

cc: K. G. Sophy, Director – Office of Special Assistants
P. T. Diskin, Director – Bureau of Technical Utility Services
K. A. Monaghan, Director – Bureau of Audits
R. A. Kanaskie, Director – Bureau of Investigation and Enforcement

PECO - 2018
USFC Electric Reconciliation Statement

E-Factor Period	Total CAP Discounts (Shortfall) (1)	Billed R/RH Sales (b) (kWh) (2)	CAP Recoveries Recovered in Base Rates (c) (3) = (2) * \$0.0068 kWh	Base Recovery o/(u) Actual (4) = (3) - (1)	Base Recovery o/(u) Actual (c) (5) = (4) * 0.73	C-Factor Revenue (6) = (2) * (\$0.00083)	L-Factor Revenue (d) (7) = (2) * \$0.00013	L-Expenditures o/(u) Recovery (8)	L-Factor o/(u) Recovery (9) = (7) - (8)	Correction Factor Giveback Revenue (e) (10) = (2) * (\$0.00005)	F-Factor Giveback Recovery (11)	F-Factor o/(u) Recovery (12) = (10) - (11)	Total C, L & F Factor o/(u) Recovery (13) = (5) + (6) + (9) - (12)
Jan-18	\$ 6,103,085	1,448,754,485	\$ 9,851,530	\$ 3,748,445	\$ 2,736,365	\$ (1,202,466)	\$ 188,338	\$ 64,059	\$ 124,279	\$ (72,438)	\$ (11)	\$ (16,480)	\$ 1,639,699
Feb-18	\$ 5,064,644	1,109,603,101	\$ 7,545,301	\$ 2,480,657	\$ 1,810,880	\$ (920,971)	\$ 144,248	\$ 94,810	\$ 49,438	\$ (55,480)	\$ (53,958)	\$ (1,522)	\$ 937,825
Mar-18	\$ 4,393,071	950,908,415	\$ 6,466,177	\$ 2,073,106	\$ 1,513,367	\$ (789,254)	\$ 123,618	\$ 143,764	\$ (20,146)	\$ (47,545)	\$ (53,958)	\$ 6,412	\$ 710,380
Apr-18	\$ 3,843,425	906,709,178	\$ 6,165,622	\$ 2,322,197	\$ 1,695,204	\$ (752,569)	\$ 117,872	\$ 263,509	\$ (145,637)	\$ (45,335)	\$ (53,958)	\$ 8,622	\$ 805,621
May-18	\$ 3,200,789	771,100,755	\$ 5,243,485	\$ 2,042,696	\$ 1,491,168	\$ (640,014)	\$ 100,243	\$ 237,103	\$ (136,860)	\$ (38,555)	\$ (53,958)	\$ 15,403	\$ 729,697
Jun-18	\$ 3,963,591	943,480,553	\$ 6,415,668	\$ 2,452,077	\$ 1,790,016	\$ (783,089)	\$ 122,652	\$ 77,009	\$ 45,643	\$ (47,174)	\$ (53,958)	\$ 6,784	\$ 1,059,354
Jul-18	\$ 5,423,398	1,307,105,661	\$ 8,888,318	\$ 3,464,920	\$ 2,529,392	\$ (1,084,898)	\$ 169,924	\$ 105,577	\$ 64,347	\$ (65,355)	\$ (53,958)	\$ (11,398)	\$ 1,497,443
Aug-18	\$ 5,203,193	1,341,332,631	\$ 9,121,062	\$ 3,917,869	\$ 2,860,044	\$ (1,113,306)	\$ 174,373	\$ 128,803	\$ 45,570	\$ (67,067)	\$ (53,958)	\$ (13,109)	\$ 1,779,199
Sep-18	\$ 4,716,523	1,331,174,455	\$ 9,051,986	\$ 4,335,463	\$ 3,164,888	\$ (1,104,875)	\$ 173,053	\$ 180,481	\$ (7,428)	\$ (66,559)	\$ (53,958)	\$ (12,601)	\$ 2,039,984
Oct-18 (a)	\$ 5,364,706	803,949,769	\$ 5,466,858	\$ 102,152	\$ 74,571	\$ (667,278)	\$ 104,513	\$ 121,123	\$ (16,610)	\$ (40,197)	\$ (53,958)	\$ 13,760	\$ (985,557)
Nov-18 (a)	\$ 5,098,520	760,180,306	\$ 5,169,226	\$ 70,706	\$ 51,615	\$ (830,950)	\$ 98,823	\$ 121,123	\$ (22,300)	\$ (30,009)	\$ (53,958)	\$ 15,949	\$ (985,686)
Dec-18 (a)	\$ 5,886,209	1,014,221,187	\$ 6,896,704	\$ 1,010,495	\$ 737,662	\$ (841,804)	\$ 131,849	\$ 121,123	\$ 10,726	\$ (50,711)	\$ (53,958)	\$ 3,247	\$ (90,170)
	\$ 58,261,155	12,688,520,496	\$ 86,281,939	\$ 28,020,784	\$ 20,455,172	\$ (10,531,472)	\$ 1,649,508	\$ 1,658,484	\$ (8,976)	\$ (534,426)	\$ (647,493)	\$ 13,067	\$ 9,927,791

(a) Estimated.
 (b) Residential Non-CAP Sales.
 (c) Per settlement factor approved at Docket No. R-2010-2161575.
 (d) Incremental LURP and De-facto heating audit spend. Per settlement at Docket No. M-2012-2290911.
 (e) Correction factor of the In-Program Arrearage (IPA) Forgiveness program. Per settlement at Docket No. R-2015-2468981.

PECO - 2018 USFC Electric Reconciliation Statement Interest Calculation

E-Factor Period	R/RH Sales (b) (kWh) (1)	C, L & F Factor O/(U) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest to be Recouped) (5) = (2) * (3) * (4)
Jan-18	1,448,754,485	\$ 1,639,699	6%	18/12	\$ 147,573
Feb-18	1,109,603,101	\$ 937,825	6%	17/12	\$ 79,715
Mar-18	950,908,415	\$ 710,380	6%	16/12	\$ 56,830
Apr-18	906,709,178	\$ 805,621	6%	15/12	\$ 60,422
May-18	771,100,755	\$ 729,697	6%	14/12	\$ 51,079
Jun-18	943,480,553	\$ 1,059,354	6%	13/12	\$ 68,858
Jul-18	1,307,105,661	\$ 1,497,443	6%	12/12	\$ 89,847
Aug-18	1,341,332,631	\$ 1,779,199	6%	11/12	\$ 97,856
Sep-18	1,331,174,455	\$ 2,039,984	6%	10/12	\$ 101,999
Oct-18 (a)	803,949,769	\$ (595,557)	6%	9/12	\$ (26,800)
Nov-18 (a)	760,180,306	\$ (585,685)	6%	8/12	\$ (23,427)
Dec-18 (a)	1,014,221,187	\$ (90,170)	6%	7/12	\$ (3,156)
	12,688,520,496	\$ 9,927,791			\$ 700,795

(a) Estimated.
(b) Residential Non-CAP Sales.