

Exhibit “B”

**THE YORK WATER COMPANY
BALANCE SHEET**

As of
June 30, 2018

ASSETS

UTILITY PLANT:

Utility Plant, at original cost	\$369,815,963
Less-Reserve for depreciation	<u>76,642,360</u>
	293,173,603

OTHER PHYSICAL PROPERTY:

Less-Reserve for depreciation	724,342
-------------------------------	---------

CURRENT ASSETS:

Cash and cash equivalents	(623,815)
Accounts receivables, less reserves	4,321,067
Unbilled revenue	2,517,227
Materials and supplies, at cost	876,483
Prepaid expenses	<u>929,603</u>
	8,020,565

OTHER LONG-TERM ASSETS:

Notes receivable	255,481
Deferred regulatory assets	30,076,121
Other	<u>3,578,166</u>
	33,909,768

\$335,828,278

**THE YORK WATER COMPANY
BALANCE SHEET**

As of
June 30, 2018

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common stock, no par value	\$80,403,717
Earnings retained in the business	41,807,261
	122,210,978

Long-term debt	83,611,614
Less-Unamortized discount and debt expense	2,618,886
	203,203,706

CURRENT LIABILITIES:

Short-term borrowings	0
Current portion of long-term debt	11,044,668
Accounts payable	2,857,128
Dividends payable	1,905,515
Accrued taxes	(361,813)
Accrued interest	988,982
Other accrued expenses	1,495,600
	17,930,080

DEFERRED CREDITS:

Customers' advances for construction	6,570,272
Contributions in aid of construction	38,837,576
Deferred employee benefits	36,148,080
Deferred regulatory liabilities	25,343,307
Deferred income taxes	6,075,007
Other deferred credits	1,720,250
	114,694,492

\$335,828,278