

Exhibit “C”

**THE YORK WATER COMPANY
STATEMENT OF INCOME**

Twelve Months
Ended
June 30, 2018

OPERATING REVENUES:

Residential	31,359,612
Commercial and industrial	13,760,087
Other	3,595,519
	<u>48,715,218</u>

OPERATING EXPENSES:

Operation and maintenance	9,520,934
Administrative and general	9,332,531
	<u>18,853,465</u>

Depreciation	6,866,732
Taxes other than income taxes	1,093,441
Income taxes	3,356,536
	<u>30,170,174</u>

Operating income 18,545,044

INTEREST EXPENSE AND OTHER INCOME:

Interest on debt	5,446,001
Allowance for funds used during construction	(668,727)
Other (income) expenses, net	410,635
	<u>5,187,909</u>

NET INCOME \$13,357,135

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