

Exhibit “M”

**JACOBUS BOROUGH SEWER AUTHORITY
YORK COUNTY, PENNSYLVANIA**

RESOLUTION NO. 2018-2

A RESOLUTION AUTHORIZING THE SALE OF THE WASTEWATER COLLECTION SYSTEM TO THE YORK WATER COMPANY, AUTHORIZING THE APPROPRIATE OFFICERS OF THE AUTHORITY TO EXECUTE THE AGREEMENT OF SALE AND ALL DOCUMENTS NECESSARY TO CONVEY THE WASTEWATER COLLECTION SYSTEM, TO PAY OUT THE PROCEEDS OF THE SALE TO SATISFY ANY AND ALL DEBTS OF THE AUTHORITY, TO PAY THE COSTS OF SALE, TO TAKE ANY AND ALL OTHER ACTIONS REQUIRED BY THE AGREEMENT OF SALE TO CONVEY THE WASTEWATER COLLECTION SYSTEM AND TO TAKE ANY AND ALL ACTIONS NECESSARY TO WIND UP THE AFFAIRS OF THE AUTHORITY

WHEREAS, Jacobus Borough Authority (“Authority”) is a municipal authority organized and existing under and pursuant to the Pennsylvania Municipalities Authorities Act, as amended; and

WHEREAS, the Authority owns and operates a wastewater collection system for the purpose of collection and disposal of sanitary sewage from residents of Jacobus Borough; and

WHEREAS, the Authority has received and desires to approve an Agreement of Sale (a copy of which Agreement of Sale is attached hereto and is incorporated herein by reference) to convey the wastewater collection system to the York Water Company, a Pennsylvania Public Utility engaged in the business of collecting, treating, storing, supplying, distributing and selling water to, and collecting, treating and disposing of wastewater from, the public in various portions of York and Adams Counties, Pennsylvania; and

WHEREAS, prior to approving the said Agreement of Sale, the Authority contracted for, received and reviewed an appraisal of the fair market value of the wastewater collection system;

WHEREAS, among other reasons for the accepting the Agreement of Sale, the Authority recognizes that the York Water Company can spread such costs of operation and maintenance of the wastewater collection system over a much wider customer base, thereby providing wastewater collection services to Authority customers on a greater cost efficient basis.

NOW, THEREFORE, BE IT RESOLVED, by the Jacobus Borough Authority, York County, Pennsylvania, and by and through the authority of the same, that the Authority into said Agreement of Sale with the York Water Company, that the appropriate officers of the Authority are hereby authorized to execute the Agreement of Sale and any and all deeds, assignments, bills of sale, and documents of whatever nature necessary to convey the wastewater collection system in accordance with the Agreement of Sale, as amended; to pay, out of the proceeds of the sale, any and all outstanding debts of the Authority, and costs of sale; and to take any and all other actions required by the Agreement of Sale.

BE IT FURTHER RESOLVED, that the Authority, its members, officers, agents and employees, be authorized to take such steps necessary to wind up the affairs of the Authority, including collection of any outstanding fees due the Authority, upon successful completion of the sale of the wastewater collection system at such time as it is advisable to do so.

ADOPTED this 24th day of October, 2018.

ATTEST:

JACOBUS BOROUGH SEWER
AUTHORITY


Secretary


Roger W. Coleman, Chairman

(SEAL)