

Exhibit “N”

EXHIBIT "N"

Estimated Annual Revenue and Expense Figures for the Proposed, Additional Customers

Projected annual revenue is based upon average monthly water usage for the period of June 2018 – August 2018 using York Water’s usage data and applying average monthly consumption of 4,000 gallons for a projected 686 wastewater customers. Based upon York Water’s usage data, approximately 472 customers will use 4000 gallons or less water per month and will therefore not incur additional consumption charges. Based upon York Water’s usage data, the weighted average for the remaining 215 customers is an additional 3000 gallons per month.

Monthly Customer Charge	\$ 55.00 (includes first 4000 gallons/month)
	<u>X 687</u>
Monthly Customer Charge	\$ 37,785
Monthly Consumption Charge:	
3,000 x \$0.005 =	\$ 15.00
Monthly Consumption Charges (215)	\$ 3,225
Monthly Revenue	\$ 41,010
	<u>X 12</u>
Total Annual Revenue	\$492,120

Projected annual expenses are calculated based on Jacobus Authority’s operating expenses for the year ended December 31, 2017.

Treatment Charges ¹	\$121,700
Projected Overage Charge ²	\$ 24,500
Operating Expenses	\$ 42,000
Total Annual Operating Expenses	<u>\$188,200</u>
Projected Operating Income/(Loss)	\$303,920

¹ Payment to STYCSA for treatment charges as defined in Exhibit "L"

² Annual Payment to STYCSA for prorated share of excess O&M costs, based upon 2017 actual.