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January 30, 2019

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: PECO Energy Company (PECO) Generation Supply Adjustment (GSA)
Year 2018 Section 1307 Mechanism - Annual Reconciliation
Docket No. P-2016-2534980

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO Energy Company's Annual Reconciliation Statements for its Electric Generation Supply Adjustment ("GSA") for the reconciliation period January 1, 2018 through December 31, 2018.

The following attachments are included in support of this filing:

Attachment 1 - Reconciliation Statement for GSA 1 – Residential;
Attachment 2 - Reconciliation Statement for GSA 2 – Small Commercial & Industrial;
Attachment 3 - Reconciliation Statement for GSA 3/4 (Hourly) – Large Commercial & Industrial

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,



Enclosures

cc: K. G. Sophy, Director, Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
K. Monaghan, Director, Bureau of Audits
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

Attachment 1
Reconciliation Statement for GSA 1
Residential

PECO - GSA 1
Reconciliation Statement
E - Factor Calculation
For the Period January 1, 2018 through December 31, 2018

Month	(1) Default Supplier Full PECO Provided Block, Requirements Cost for Energy, Spot Cost for Energy, Capacity, Ancillary Service and Capacity and Ancillary AEPS	(2) Additional AEPS Costs	(3) Administrative Cost	(4) Administrative Cost	(5)=(1)+(2)+(3)+(4)	(6) Default Supplier and PECO Provided Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	(7) Additional AEPS Revenue Excl GRT	(8) Current Revenue for Administrative Cost Excl GRT	(9)=(6)+(7)+(8) Total Current Period Revenue Excl GRT	(10)=(9)-(5) Monthly Over/(Under) Collection
Jan-18	\$54,366,822	(\$3,829)	\$48,858	\$55,700,849	\$63,464,663	\$10,311	\$72,178	\$63,547,152	\$7,846,303	
Feb-18	\$40,098,140	\$213,292	\$81,537	\$40,814,967	\$48,533,726	\$7,885	\$55,196	\$48,596,807	\$7,761,840	
Mar-18	\$42,051,988	\$6,152	\$50,490	\$42,545,971	\$40,912,286	\$6,867	\$54,934	\$40,974,087	(\$1,571,884)	
Apr-18	\$33,513,453	(\$222,515)	\$50,847	\$33,795,995	\$38,645,540	\$5,891	\$51,891	\$38,703,917	\$4,907,922	
May-18	\$36,072,988	\$7,349	\$54,101	\$36,578,544	\$32,744,694	\$5,496	\$43,967	\$32,794,157	\$3,784,387	
Jun-18	\$44,773,093	\$624,793	\$35,839	\$45,863,996	\$40,563,805	\$358,326	\$33,178	\$40,955,309	\$4,908,687	
Jul-18	\$60,234,266	\$101,957	\$32,995	\$60,960,052	\$56,256,915	\$496,953	\$46,015	\$56,799,883	(\$4,160,169)	
Aug-18	\$62,192,000	(\$500,008)	\$39,244	\$62,426,612	\$58,462,001	\$516,432	\$47,817	\$59,026,250	(\$3,400,362)	
Sep-18	\$45,230,557	\$8,630	\$42,930	\$45,730,041	\$57,184,788	\$18,712	\$65,493	\$57,266,993	\$11,538,952	
Oct-18	\$36,114,431	\$2,000	\$48,540	\$36,586,694	\$40,091,988	\$13,119	\$45,917	\$40,151,024	\$3,564,330	
Nov-18	\$41,839,553	\$14,046	\$37,054	\$42,357,074	\$37,611,331	\$12,307	\$43,076	\$37,666,714	(\$4,990,360)	
Dec-18	\$51,122,101	\$120,908	\$42,567	\$51,802,573	\$50,115,982	\$16,485	\$49,457	\$50,181,924	(\$1,620,649)	
Totals	\$547,609,391	\$372,775	\$555,022	\$555,163,369	\$564,587,719	\$1,469,379	\$609,119	\$566,666,217	\$11,502,848	

PECO - GSA 1
Reconciliation Statement
Interest Calculation

For the Period January 1, 2018 through December 31, 2018

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers
	(1) = (9) from Attachment 1, page 1	(2) = (5) from Attachment 1, page 1	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)
Jan-18	\$63,547,152	\$55,700,849	\$7,846,303	4.50%	11	12	\$323,660
Feb-18	\$48,596,807	\$40,814,967	\$7,781,840	4.50%	10	12	\$291,819
Mar-18	\$40,974,087	\$42,545,971	(\$1,571,884)	4.75%	9	12	(\$55,998)
Apr-18	\$38,703,917	\$33,795,995	\$4,907,922	4.75%	8	12	\$155,418
May-18	\$32,794,157	\$36,578,544	(\$3,784,387)	4.75%	7	12	(\$104,859)
Jun-18	\$40,955,309	\$45,863,996	(\$4,908,687)	5.00%	6	12	(\$122,717)
Jul-18	\$56,799,883	\$60,960,052	(\$4,160,169)	5.00%	11	12	(\$190,674)
Aug-18	\$59,026,250	\$62,426,612	(\$3,400,362)	5.00%	10	12	(\$141,682)
Sep-18	\$57,268,993	\$45,730,041	\$11,538,952	5.25%	9	12	\$454,346
Oct-18	\$40,151,024	\$36,586,694	\$3,564,330	5.25%	8	12	\$124,752
Nov-18	\$37,666,714	\$42,357,074	(\$4,690,360)	5.25%	7	12	(\$143,642)
Dec-18	\$50,181,924	\$51,802,573	(\$1,620,649)	5.50%	6	12	(\$33,868)
Totals	\$566,666,217	\$555,163,369	\$11,502,848				\$556,555

Attachment 2
Reconciliation Statement for GSA 2
Small Commercial and Industrial

PECO - GSA 2
Reconciliation Statement
E - Factor Collection
For the Period January 1, 2018 through December 31, 2018

Month	Default Supplier Spot, Full Requirements Cost for Energy, Capacity and Service and AEPS	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost	Default Supplier Current Revenue for Energy, Capacity, Services, AEPS Excl GRT	Additional REPS Revenue Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	Monthly Over/(Under) Collection	
	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5) x (6)	(8)	(9)	(10)	(11)=(8)+(9)+(10)	(12)=(11)-(7)
Jan-18	\$0	\$9,688,372	(\$3,115)	\$9,290	0.99827771	\$9,677,850	\$11,361,056	\$0	\$0	\$15,084	\$11,376,140	\$1,698,290
Feb-18	\$0	\$7,896,378	(\$62,523)	\$17,321	0.99688401	\$7,896,712	\$9,857,992	\$0	\$0	\$13,087	\$9,871,089	\$2,044,377
Mar-18	\$0	\$8,588,353	\$1,455	\$11,084	0.99768559	\$8,580,896	\$8,183,327	\$0	\$0	\$13,067	\$8,196,394	(\$394,592)
Apr-18	\$0	\$7,579,331	\$100,275	\$11,302	0.99734258	\$7,670,470	\$7,814,647	\$0	\$0	\$12,477	\$7,827,124	\$156,654
May-18	\$0	\$9,031,138	\$589	\$13,566	0.99809836	\$9,028,101	\$7,307,031	\$0	\$0	\$11,820	\$7,408,851	(\$1,619,250)
Jun-18	\$0	\$9,207,270	\$154,526	\$8,756	0.99808205	\$9,355,391	\$8,441,875	\$138,200	\$0	\$7,355	\$8,587,520	(\$767,871)
Jul-18	\$0	\$9,623,700	\$135,969	\$6,610	0.9984577	\$9,722,077	\$9,629,458	\$157,589	\$0	\$8,382	\$9,795,429	\$43,352
Aug-18	\$0	\$10,309,232	(\$82,288)	\$7,156	0.99869810	\$10,220,716	\$9,912,681	\$162,218	\$0	\$8,629	\$10,083,528	(\$137,248)
Sep-18	\$0	\$8,728,698	\$12,604	\$8,486	0.99800513	\$8,733,130	\$9,583,463	\$0	\$0	\$11,680	\$9,595,143	\$862,013
Oct-18	\$0	\$7,993,327	(\$2,095)	\$9,967	0.9982331	\$7,990,984	\$8,363,606	\$0	\$0	\$10,200	\$8,373,806	\$382,822
Nov-18	\$0	\$8,194,706	\$2,765	\$8,645	0.99800679	\$8,189,849	\$7,847,860	\$0	\$0	\$9,570	\$7,857,430	(\$32,419)
Dec-18	\$0	\$9,695,460	\$54,909	\$8,646	0.99734435	\$9,643,337	\$9,351,818	\$0	\$0	\$9,652	\$9,361,470	(\$281,662)
Totals	\$0	\$106,446,053	\$313,071	\$120,839		\$106,669,663	\$107,744,814	\$458,097	\$131,013	\$108,333,924	\$1,664,261	

PECO - GSA 2
Reconciliation Statement
Interest Calculation

For the Period January 1, 2018 through December 31, 2018

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers
	(1) = (11) from Attachment 2, page 1	(2) = (7) from Attachment 2, page 1	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)
Jan-18	\$11,376,140	\$9,677,850	\$1,698,290	4.50%	11	12	\$70,054
Feb-18	\$9,871,089	\$7,826,712	\$2,044,377	4.50%	10	12	\$76,664
Mar-18	\$8,196,394	\$8,580,986	(\$384,592)	4.75%	9	12	(\$13,701)
Apr-18	\$7,827,124	\$7,670,470	\$156,654	4.75%	8	12	\$4,961
May-18	\$7,408,851	\$9,028,101	(\$1,619,250)	4.75%	7	12	(\$44,867)
Jun-18	\$8,587,520	\$9,355,391	(\$767,871)	5.00%	6	12	(\$19,197)
Jul-18	\$9,795,429	\$9,752,077	\$43,352	5.00%	11	12	\$1,987
Aug-18	\$10,083,528	\$10,220,776	(\$137,248)	5.00%	10	12	(\$5,719)
Sep-18	\$9,595,143	\$8,733,130	\$862,013	5.25%	9	12	\$33,942
Oct-18	\$8,373,806	\$7,990,984	\$382,822	5.25%	8	12	\$13,399
Nov-18	\$7,857,430	\$8,189,849	(\$332,419)	5.25%	7	12	(\$10,180)
Dec-18	<u>\$9,361,470</u>	<u>\$9,643,337</u>	<u>(\$281,867)</u>	5.50%	6	12	<u>(\$5,627)</u>
Totals	\$108,333,924	\$106,669,663	\$1,664,261				\$101,716

Attachment 3

Reconciliation Statement for GSA 3/4 (Hourly)

Large Commercial and Industrial

PECO - GSA 3/4 (Hourly)
Reconciliation Statement
E - Factor Calculation

For the Period January 1, 2018 through December 31, 2018

Month	(1) Default Supplier Hourly Pricing and PECO Provided Spot Capacity	(2) Default Supplier Hourly Pricing and PECO Provided Spot Capacity AEPS Compliance	(3) Additional AEPS Cents	(4) Administrative Cost	(5)=(1)+(2)+(3)+(4) Total Cost Including Administrative Cost	(6) Allocation Factor	(7)=(5) x (6) Total Allocated Cost Including Administrative Cost	(8) Default Supplier and PECO Provided Current Revenue for Energy, Capacity Etc	(9) Default Supplier and PECO Provided Current Revenue for Ancillary Services and AEPS Etc GRT	(10) Current Revenue for Administrative Cost Etc GRT	(11)=(8)+(9)+(10) Total Current Period Revenue Etc GRT	(12)=(11)-(7) Monthly Over/(Under) Collection
Jan-18	\$8,884,910	\$688,757	(\$2,511)	\$4,831	\$9,555,986	0.99949245	\$9,551,136	\$9,469,666	\$313,941	\$8,272	\$9,791,879	\$240,743
Feb-18	\$3,086,649	\$232,328	(\$144,045)	\$8,525	\$3,183,458	0.99956542	\$3,182,074	\$5,143,488	\$259,697	\$6,898	\$5,410,083	\$2,228,009
Mar-18	\$3,873,625	\$291,563	\$2,313	\$5,541	\$4,173,042	0.99947889	\$4,170,867	\$3,009,738	\$227,238	\$6,725	\$3,243,701	(\$927,166)
Apr-18	\$2,992,887	\$225,271	\$119,402	\$5,547	\$3,343,107	0.99958669	\$3,341,725	\$3,094,635	\$209,835	\$6,304	\$3,310,774	(\$30,951)
May-18	\$2,370,861	\$178,437	\$392	\$5,861	\$2,555,350	0.99963084	\$2,554,407	\$2,723,512	\$189,612	\$4,995	\$2,911,119	\$356,712
Jun-18	\$2,870,596	\$216,062	\$59,411	\$3,758	\$3,149,766	0.99963759	\$3,148,625	\$3,082,142	\$262,723	\$3,036	\$3,347,901	\$199,276
Jul-18	\$3,654,141	\$275,043	\$67,218	\$2,722	\$3,999,124	0.99962180	\$3,997,559	\$3,594,749	\$283,178	\$3,206	\$3,841,133	(\$196,426)
Aug-18	\$3,915,541	\$294,718	(\$382,028)	\$2,732	\$3,830,963	0.99965969	\$3,829,514	\$3,510,587	\$273,139	\$3,184	\$3,786,910	(\$42,604)
Sep-18	\$3,303,255	\$248,632	\$65,640	\$3,767	\$3,621,295	0.99969514	\$3,620,062	\$3,790,869	\$242,303	\$4,625	\$4,062,129	\$442,067
Oct-18	\$3,980,884	\$254,475	(\$1,515)	\$4,447	\$3,655,292	1.00000000	\$3,637,182	\$3,526,525	\$183,369	\$4,404	\$3,773,252	\$196,050
Nov-18	\$3,457,600	\$260,242	\$1,892	\$3,249	\$3,722,842	0.99961487	\$3,722,842	\$2,980,294	\$242,303	\$3,307	\$3,166,970	(\$555,872)
Dec-18	\$3,655,952	\$274,422	\$627	\$4,125	\$3,924,731		\$3,923,219	\$4,400,898	\$266,847	\$4,381	\$4,672,126	\$748,907
Totals	\$45,436,540	\$3,419,955	(\$213,644)	\$55,105	\$48,697,956	\$12	\$48,679,212	\$46,287,103	\$2,971,517	\$59,337	\$51,317,957	\$2,638,745

PECO - GSA 3/4 (Hourly)
Reconciliation Statement
Interest Calculation

For the Period January 1, 2018 through December 31, 2018

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers
	(1) = (11) from Attachment 3, page 1	(2) = (7) from Attachment 3, page 1	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)
Jan-18	\$9,791,879	\$9,551,136	\$240,743	4.50%	11	12	\$9,931
Feb-18	\$5,410,083	\$3,182,074	\$2,228,009	4.50%	10	12	\$83,550
Mar-18	\$3,243,701	\$4,170,867	(\$927,166)	4.75%	9	12	(\$33,030)
Apr-18	\$3,310,774	\$3,341,725	(\$30,951)	4.75%	8	12	(\$980)
May-18	\$2,911,119	\$2,554,407	\$356,712	4.75%	7	12	\$9,884
Jun-18	\$3,347,901	\$3,148,625	\$199,276	5.00%	6	12	\$4,982
Jul-18	\$3,841,133	\$3,997,559	(\$156,426)	5.00%	11	12	(\$7,170)
Aug-18	\$3,786,910	\$3,829,514	(\$42,604)	5.00%	10	12	(\$1,775)
Sep-18	\$4,062,129	\$3,620,062	\$442,067	5.25%	9	12	\$17,406
Oct-18	\$3,773,232	\$3,637,182	\$136,050	5.25%	8	12	\$4,762
Nov-18	\$3,166,970	\$3,722,842	(\$555,872)	5.25%	7	12	(\$17,024)
Dec-18	\$4,672,126	\$3,923,219	\$748,907	5.50%	6	12	\$21,836
Totals	\$51,317,957	\$48,679,212	\$2,638,745				\$92,372