

**GAS ANNUAL REPORT  
OF**

**PECO Energy Company**

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Exact legal name of reporting gas company or corporation  
(If name was changed during year, show also the previous name and date of change)

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**2301 Market Street, Philadelphia, PA 19101**

(Address of principal business office at end of year)

**FOR THE  
YEAR ENDED December 31, 2018  
TO THE  
COMMONWEALTH OF PENNSYLVANIA  
PUBLIC UTILITY COMMISSION**

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**Name, title, address and telephone number (including the area code), E-Mail Address,  
and Web Site Address of the person to be contacted concerning this report:**

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**Scott A. Bailey**

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**Vice President and Controller**

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**2301 Market Street, Philadelphia, PA 19101**

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**Tel: 215-841-5405; Email: [Scott.Bailey@exeloncorp.com](mailto:Scott.Bailey@exeloncorp.com)**

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**GENERAL INSTRUCTIONS**

- 1 The completed original and an electronic (e-mail) copy of this report shall be filed with the Pennsylvania Public Utility Commission, P.O. Box 3265, Harrisburg, Pennsylvania, 17105-3265 on or before the 30th of April following the end of the year to which the report applies.
- 2 All Natural Gas Distribution Companies subject to the jurisdiction of the Pennsylvania Public Utility Commission, upon which this report is served are required by statute to complete and file this report. The statute further provides that when any such report is defective or believed to be erroneous, the reporting corporation shall be duly notified and given a reasonable time within which to make the necessary amendments or corrections. All data comprising this report shall be submitted in electronic and permanent form.
- 3 All accounting terms and phrases used in this form are to be interpreted in accordance with the effective applicable Uniform System of Accounts prescribed by the Federal Energy Regulatory Commission Title 18 under "Part 201-Uniform System of Accounts Prescribed for Natural Gas Companies Subject to the Provisions of the Natural Gas Act", (18 CFR Part 201). Whenever the term respondent is used, it shall mean the reporting company.
- 4 Standard accounting procedures will apply in determining the nature of any entry (e.g., Uncollectibles, a revenue item, is normally a debit entry, and should be entered as a "positive" number unless the reported balance is a credit). Entries of a reverse or contrary character shall be indicated by parenthesis around the number.
- 5 If the report is made for a period less than the calendar year, the period covered must be clearly stated on the front cover and elsewhere throughout the report where the period covered is shown. When operations cease during the year because of the disposition of property, the balance sheet and supporting schedules should consist of balances and items immediately prior to transfer (for accounting purposes). If the books are not closed as of that date, the data in the report should nevertheless be complete, and the amounts reported should be supported by information set forth in, or as part of, the books of account.
- 6 All instructions shall be followed and each question shall be answered fully and accurately. Sufficient answers shall appear to show that no question or schedule has been overlooked. The expression "none" or "not applicable" shall be given as the answer to any particular inquiry or schedule where it truly and completely states the fact. Unless otherwise indicated, no information will be accepted which incorporates by reference information from another document or report. Where information called for herein is not given, state fully the reason for its omission.
- 7 Extra copies of any page will be furnished upon request. If it is necessary or desirable to insert additional statements for the purpose of further explanation of accounts or schedules, they shall be legibly made on paper of durable quality and shall correspond to this form in size of page and width of margin. Additional sheets, ruled either vertically or horizontally, will be furnished on request. Inserts, if any, should be appropriately identified with the schedules to which they relate.
- 8 If the gas distribution service provider conducts operations both within and outside the Commonwealth of Pennsylvania, data should be reported so that there will be shown the number of subscribers within this state, and (separately by accounts) the operating revenues from sources within this state, and the plant investment as of the end of the year within the state.
- 9 Whenever schedules call for comparison of figures of a previous year, the figures reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different figures were used.
- 10 Throughout the report, money items shall be shown in units of dollars adjusted to accord with footings. Omitting cents does not apply, however, to items in which cents are of significance, as for instance, in averages and in unit costs.
- 11 If this report is not completed electronically, the name of the respondent and the year to which the report relates shall be inserted on the top of each page.

**GENERAL INFORMATION**

1. Name and title of officer having custody of the general books of account and address of the office where such books are kept.

Scott A. Bailey, Vice President and Controller  
2301 Market Street, Philadelphia, Pennsylvania 19101

2. Name of State under the laws of which respondent is incorporated and the date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and date organized.

Pennsylvania, October 31, 1929

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, (d) date when possession by receiver or trustee ceased.

Not applicable.

4. State the classes of utility and other services furnished by respondent during the year in each state in which the respondent operated.

Electric and Gas Utility Services in the State of Pennsylvania.

### IMPORTANT CHANGES DURING YEAR

Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry must be answered. However, if the word "None" states the fact, it may be used in answering any inquiry.

1. Changes in, and additions to franchise rights; describing (a) the actual consideration given therefor, and (b) from whom acquired. If acquired without the payment of any consideration, state that fact.
2. Acquisition of other companies, reorganization, merger or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and references to Commission authorization, if any.
3. Purchase or sale of substantial operating units, such as generating stations, transmission lines or distribution lines, specifying items, parties, effective dates and also reference to Commission authorization, if any.
4. Important leaseholds (other than leaseholds for natural gas lands) acquired, given, assigned, or surrendered, giving effective dates, lengths of terms, names of parties, rents, Commission authorization, if any, and other conditions.
5. Important extensions of system, giving location, new territory covered by distribution systems, and dates of beginning operations. Give, also, the number of new customers of each class, and for each class of customers the estimated annual revenues.
6. Estimated increase or decrease in annual revenues due to important rate changes, and the approximate extent to which such increase or decrease is reflected in revenues for the reporting year.
7. Important wage scale changes, showing dates of changes, effect on operating expenses for the year, and estimated annual effect of such wage scale changes on operating expenses.
8. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue, and giving Commission authorization, if any.
9. Changes in articles of incorporation or amendments to charter: explain the nature and purpose of such changes or amendments.
10. Other important changes not elsewhere provided for.

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1. None
2. None
3. None
4. None
5. None

Page 4.1

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## IMPORTANT CHANGES DURING YEAR

6. None.

7. A general wage increase of 2.5% was granted to regular and probationary craft employees who are in non-represented positions. A merit pool of 2.5% was distributed among exempt and non-exempt, non-represented employees (other than craft, non-represented) on March 1, 2018.

8. PECO issues long-term debt under an order by the Pennsylvania Public Utility Commission (PAPUC) approving PECO's securities certificates docketed at S-2015-2505964, S-2015-2505969, S-2015-2505971 and S-2015-2505972 to issue up to an aggregate amount of \$2.5 billion of long-term debt over the course of three years. As of December 31, 2018, PECO had \$1.9 billion available in long-term debt financing authority from the PAPUC. These securities certificates are registered through December 31, 2021.

PECO meets its short-term liquidity requirements primarily through the issuance of commercial paper and borrowings from the Exelon intercompany money pool. As of December 31, 2018, PECO had no outstanding commercial paper. PECO's commercial paper borrowings are issued under the authority of FERC order Docket No. ES18-7-000 for up to \$1.5 billion of short-term debt over the course of two years. PECO's short-term financing authority expires on December 31, 2019.

PECO has a currently effective shelf registration statement unlimited in amount, filed with the SEC, that will expire in August 2019. PECO's ability to sell securities off the shelf registration statement or to access the private placement markets will depend on a number of factors at the time of the proposed sale, including other required regulatory approvals, as applicable, PECO's current financial condition, its securities ratings and market conditions.

9. None

10. None

## DEFINITIONS

**“Accounts”** means the accounts prescribed in the Federal Code Regulations Title 18, Part 101.

**“Amortization”** means the gradual extinguishment of an amount in an account by distributing such amount over a fixed period, which may be over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized.

**“Book Cost”** means the amount at which property is recorded in the applicable account without deduction of related provisions for accrued depreciation, amortization, or for other purposes.

**“Control”** (including the terms; “controlling,” “controlled by,” and “under common control with”) means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers, or stockholders, voting trusts, holding trusts, affiliated companies, contract or any other direct or indirect means.

**“Cost”** means the amount of money actually paid for property or service. When the consideration given is other than cash, the value of such consideration shall be determined on a cash basis.

**“Debt Expense”** means all expenses in connection with the issuance and initial sale of evidences of debt, such as fees for drafting mortgages and trust deeds; fees and taxes for issuing or recording evidences of debt; cost of engraving and printing bonds and certificates of indebtedness; fees paid trustees; specific costs of obtaining governmental authority; fees for legal services; fees and commissions paid underwriters, brokers, and salesmen or marketing such evidences of debt; fees and expenses of listing on exchanges; and other like costs.

**“Depreciation”**, as applied to depreciable utility plant, means the loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of the utility plant in the course of providing service. This includes causes which are known to be in current operation and against which the utility is not protected by insurance. Among the causes to be given consideration are wear and tear, decay, action of the elements, inadequacy, obsolescence, changes in the art, changes in demand, and requirements of regulatory bodies.

**“Distribution Service Line”**, A distribution line that transports electricity from a common source of supply to a customer meter or the connection to a customer’s wiring, whichever is further downstream, or the connection to a customer’s wiring if there is no customer meter.

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**DEFINITIONS**

**“Investment Advances”** means advances, represented by notes or by book accounts only, with respect to which it is mutually agreed or intended between the creditor and debtor that they shall be settled by the issuance of securities or shall not be subject to current settlement.

**“Minor Items of Property”** means the associated parts or items of which retirement units are composed.

**“Net Salvage Value”** means the salvage value of property retired less the cost of removal.

**“Nominally Issued”**, as applied to securities issued or assumed by the utility means those which have been signed, certified, or otherwise executed, and placed with the proper officer for sale and delivery, or pledged, or otherwise placed in some special fund of the utility, but which have not been sold, or issued directly to trustees of sinking funds in accordance with contractual requirements.

**“Original Cost”**, as applied to utility plant, means the cost of such property to the person first devoting it to public service.

**“Property Retired”**, as applied to utility plant, means property which has been removed, sold, abandoned, destroyed, or which for any cause has been permanently withdrawn from service.

**“Replacing or Replacement”**, when not otherwise indicated in the context, means the construction or installation of utility plant in place of property retired, together with the removal of the property retired.

**“Retained Earnings”** means the accumulated net income of the utility less distributions to stockholders and transfers to other capital accounts, and other adjustments.

**“Salvage Value”** means the amount received for property retired, less any expenses incurred in connection with the sale or in preparing the property for sale, or, if retained, the amount at which the material recoverable is chargeable to materials and supplies, or other appropriate account.

**“Straight-Line Remaining Life Method”**, as applied to depreciation accounting, means the plan under which the service value of property is charged to operating expenses (and to clearing accounts if used), and credited to the accumulated depreciation account through equal annual changes during its service life. "Remaining Life" implies that estimates of the future life and salvage shall be reexamined periodically and that depreciation rates will be corrected to reflect any changes in these estimates.



**100. VOTING POWERS AND ELECTIONS**

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1. Has each share of stock the right to one vote? Yes/No

Yes.

2. Are voting rights attached only to stock? Yes/No (If the answer to either query 1 or 2 is "No," give particulars on a separate sheet.)

Yes.

3. Give date of the latest closing of the stock book prior to end of year and state the purpose of such closing.

Not applicable because all the stocks are held by Exelon Corporation.

4. Is cumulative voting permitted? Yes/No

No.

5. State the date and place of the latest general meeting held prior to the end of the year for the election of directors?

On March 24, 2017, Class II of PECO's board of directors were elected to serve a three-year term expiring in 2020 by a written consent of sole shareholder in lieu of an annual meeting.

6. State the total number of votes cast at the latest general meeting and the total number cast by proxy.

170,478,507

7. State the total number of voting security holders and the total of all voting securities as of such date.

Total number of voting securities: 170,478,507

8. If any security has preferences, special privileges, or restrictions in the election of directors, trustees or managers, or in the determination of any corporate action, give details.

Not applicable, no preferred securities.

9. State the number of votes controlled by management, other than officers of the Corporation.

170,478,507 shares are controlled by Exelon Corporation.

## 100.1 VOTING POWERS AND ELECTIONS

### Supplemental Response to Questions 1 and 2.

held. Exelon indirectly owns all the outstanding common shares of PECO. As of December 31, 2012, there were 170,478,507 shares of PECO common stock (without par value) outstanding. Section 453 of the Amended and Restated Articles of PECO provides, "at all meetings of the shareholders of the Corporation the holders of Common Stock shall be entitled to one vote for each share of Common Stock held by them respectively, except as otherwise expressly provided in this article." In addition, holders of preferred securities have limited voting rights. Section 406 of PECO's Articles provides, "each holder of Preferred Securities shall have the right to vote in the election of directors of the Corporation. The holders of the Preferred Securities shall have no other right to vote and shall not be entitled to notice of any meeting of shareholders of the Corporation nor to participate in any such meeting except as otherwise expressly provided in this section and except for those purposes, if any, for which said rights cannot be denied or shall be entitled waived under some mandatory provision of law which shall be controlling. In any matter for which holders of Preferred Securities are entitled to vote, each holder of Preferred Securities of each series to one vote or fraction thereof, for each \$100 or fraction thereof, of involuntary liquidating

### Supplemental Response to Question 9.

In addition to the limited voting rights described in the Supplemental Response to Questions 1 and 2, preferred shareholders have expanded voting rights upon certain dividend defaults. Under Section 406 (B), "if and when dividends payable on the Preferred Securities shall be in default in an amount equivalent to four full quarterly dividends on all shares of all series of the Preferred Securities then outstanding, and until all dividends then in default shall have been paid or declared and set apart for payment, in lieu of the voting rights set forth in Section 406 (A) above, the holders of all shares of the Preferred Securities, voting separately as one class, shall be entitled to elect the smallest number of directors necessary to constitute a majority of the full board of directors, and the holders of the Common Stock shall be entitled to elect the remaining directors of the Corporation. The terms of office of all persons who may be directors of the Corporation at the time shall terminate upon the election of a majority of the board of directors by the holders of the Preferred Securities, whether or not the holders of the Common Stock having voting rights for the election of directors generally, shall then have elected the remaining directors of the Corporation."

**101 SECURITY HOLDER INFORMATION AND VOTING POWERS**

1. Report the requested information for each holder of one percent or more of the voting securities or if there are fewer than ten such holders, the ten who hold the highest voting powers. Data should be the latest available nearest the end of the year. When the holder of record is a trustee, or other intermediate agency (except a corporation), the data should be reported opposite the names of the beneficial owners, designated as such, under a general heading identifying the trustee or other agency. Securities with contingent voting rights may be disregarded.
2. Attach hereto a certified copy of every effective voting trust established and a certified copy of every other agreement (trustee or otherwise) under which voting securities are held for beneficial owners. If any such agreement has been filed with a previous report, reference to the earlier report will be sufficient provided changes or modification since filing are shown.

Line No.	Last Name (a)	First Name (b)	Street Address (c)	City (d)	State (e)	Zip (f)	Total Votes (g)	Common Stock (h)	Preferred Stock (i)	Other (j)	Nonvoting Securities (see instruction 2) Principal, Par Value, or Stated Value (Specify issue-omit cents) (k)
1	Total votes of all voting securities						170,478,507	170,478,507			
2	Total number of security holders						1	1			
3	Total votes of security holders listed below						170,478,507	170,478,507			
4											
5	Exelon Corporation (Common Stock Holder)		10 South Dearborn Street, P.O. Box 805379	Chicago	IL	60680	170,478,507	170,478,507			
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											

## 102. COMPANIES CONTROLLED BY RESPONDENT

1. Show below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year.

If control ceased prior to end of the year, give particulars in a footnote.

2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediates involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Street Address (c)	City (d)	State (e)	Zip (f)	Voting % of Stock (g)	Footnote Ref. (h)
1	PECO Energy Capital Corp.	General Partner of PECO Energy	1013 Centre Road	Wilmington	DE	19805	100%	
2		Capital L.P., an entity created solely for						
3		the purpose of issuing preferred securities.						
4	PECO Energy Capital L.P.	An entity created solely for the purpose of issuing	1013 Centre Road	Wilmington	DE	19805		(4)
5		preferred securities and lending the proceeds to						
6		PECO Energy Company (PECO).						
7	PECO Energy Capital Trust III	Special purpose entity created for the	One Rodney Square, 920 King Street	Wilmington	DE	19801		(4)
8		purpose of issuing trust preferred securities.						
9		PECO Energy Capital L.P. is the sponsor of						
10		PECO Energy Capital Trust III.						
11	PECO Wireless, LLC	Parent of PEC Financial Services, LLC	2301 Market Street	Philadelphia	PA	19101	99%	
12		and ATNP Finance Company.						
13	PEC Financial Services, LLC	Provides financial services, including investment	1050 W. Swedesford Road	Berwyn	PA	19312		(4)
14		management.						
15	ATNP Finance Company	Established as an investment holding company.	103 Foulk Road	Wilmington	DE	19803		(4)
16								
17	ExTel Corporation, LLC	General Partner of PECO Wireless, LLC	2301 Market Street	Philadelphia	PA	19101	100%	
18								
19	PECO Energy Capital Trust IV	Special purpose entity created for the	One Rodney Square, 920 King Street	Wilmington	DE	19801	100%	
20		purpose of issuing trust preferred securities						

## FOOTNOTES

1. Direct control is that which is exercised without interposition of an intermediary.

2. Indirect control is that which is exercised without interposition of an intermediary which exercises direct control. Control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

3. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

4. These entities are indirectly controlled by PECO.

**103. Directors**

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of respondent.

2. Designate by an asterisk names of members of Executive Committee, and by double asterisk the Chairman of the Executive Committee.

Line No.	Directors Name and Title (a)	Principal Business Address					Term Began (i)	Term Ended (j)	Meetings Attended (k)	Fees Paid (l)
		Street Address (b)	City (c)	State (d)	Zip (e)	Telephone (h)				
1	Christopher M. Crane **	10 South Dearborn Street	Chicago	IL	60603	312-394-3600	3/12/2012		4	None
2										
3	Michael A. Innocenzo (President and Chief Executive Officer) *	2301 Market Street	Philadelphia	PA	19101	215-841-4000	3/30/2018		4	None
4										
5	M. Walter D'Alessio *	2301 Market Street	Philadelphia	PA	19101	215-841-4000	7/23/2007		4	\$ 8,000
6										
7	Denis P. O'Brien *	2301 Market Street	Philadelphia	PA	19101	215-841-4000	10/23/2005		4	None
8										
9	Nelson A. Diaz	2301 Market Street	Philadelphia	PA	19101	215-841-4000	12/1/2015		4	\$ 8,000
10										
11	Rosemarie B. Greco	2301 Market Street	Philadelphia	PA	19101	215-841-4000	7/23/2007		4	\$ 8,000
12										
13	Charisse R. Lillie	2301 Market Street	Philadelphia	PA	19101	215-841-4000	1/1/2010		3	\$ 6,000
14										
15	Nicholas DeBenedictis	2301 Market Street	Philadelphia	PA	19101	215-841-4000	3/3/2014		4	\$ 8,000
16										
17	John Grady, Jr.	2301 Market Street	Philadelphia	PA	19101	215-841-4000	10/1/2018		1	\$ 2,000
18										
19										
20										
21										
22										

104. Officers								
Line No.	Official Title & Name (a)	Principal Business Address						
		Street Address (b)	City (c)	State (d)	Zip (e)	Telephone (h)	Fax (i)	Email (j)
1	<b>President and Chief Executive Officer</b>							
2	Michael A. Innocenzo	2301 Market Street	Philadelphia	PA	19101	215-841-4000	215-841-6706	michael.innocenzo@exeloncorp.com
3								
4	<b>Senior Vice President; Chief Financial Officer and Treasurer</b>							
5	Robert J. Stefani	2301 Market Street	Philadelphia	PA	19101	215-841-4000	215-841-6706	robert.stefani@exeloncorp.com
6								
7	<b>Senior Vice President and Chief Operating Officer</b>							
8	John E. McDonald	2301 Market Street	Philadelphia	PA	19101	215-841-4000	215-841-6706	john.mcdonald@exeloncorp.com
9								
10	<b>Vice President; Regulatory Policy and Strategy</b>							
11	Richard G. Webster, Jr.	2301 Market Street	Philadelphia	PA	19101	215-841-4000	215-841-6706	dick.webster@peco-energy.com
12								
13	<b>Senior Vice President, Regulatory &amp; External Affairs</b>							
14	Elizabeth A. Murphy	2301 Market Street	Philadelphia	PA	19101	215-841-4000	215-841-6706	elizabeth.murphy@exeloncorp.com
15								
16	<b>Vice President; Customer Operations</b>							
17	Lauren Feldhake	2301 Market Street	Philadelphia	PA	19101	215-841-4000	215-841-6706	lauren.feldhake@exeloncorp.com
18								
19	<b>Vice President; General Counsel and Assistant Secretary</b>							
20	Romulo L. Diaz, Jr.	2301 Market Street	Philadelphia	PA	19101	215-841-4000	215-841-6706	romulo.diaz@exeloncorp.com
21								
22	<b>Vice President and Controller</b>							
23	Scott A. Bailey	2301 Market Street	Philadelphia	PA	19101	215-841-4000	215-841-6706	scott.bailey@exeloncorp.com
24								
25	<b>Corporate Secretary</b>							
26	Thomas S. O'Neill	10 South Dearborn Street	Chicago	IL	60603	312-394-4065	312-394-5440	thomas.oneill@exeloncorp.com
27								

## 200. COMPARATIVE BALANCE SHEET

## ASSETS AND OTHER DEBITS

Balances at Beginning of Year must be consistent with balances at end of previous year

Line No.	Account Number and Title (a)	Schedule Page No. (b)	Balance Beginning of Year (c)	Balance End of Year (d)	Increase/Decrease (e)
1	<b>UTILITY PLANT</b>				
2	101.0 Utility Plant in Service	205	2,409,296,710	2,558,544,292	149,247,582
3	101.1 Property Under Capital Leases				0
4	102.0 Gas Plant Purchased or Sold				0
5	103.0 Experimental Gas Plant Unclassified				0
6	104.0 Gas Plant Leased to Others				0
7	105.0 Gas Plant Held for Future Use				0
8	105.1 Production Properties Held For Future Use				0
9	106.0 Completed Construction Not Classified-Gas	205	94,268,612	135,441,462	41,172,850
10	107.0 Construction Work in Progress-Gas	208	24,210,968	15,648,452	(8,562,516)
11	108.0 Accumulated Provision for Depreciation of Gas Utility Plant	206	(741,884,881)	(766,956,063)	(25,071,182)
12	111.0 Accumulated Prov. For Amortization & Depletion of Gas Utility Pl.	206	(9,069,606)	(11,564,885)	(2,495,279)
13	114.0 Gas Plant Acquisition Adjustments	207			0
14	115.0 Accumulated Prov. For Amortization & Depletion of Gas Plant				0
15	Acquisition Adjustments	206			0
16	116.0 Other Gas Plant Adjustments				0
17	117.1 Gas Stored-Base Gas				0
18	117.2 System Balancing Gas				0
19	117.3 Gas Stored in Reservoirs and Pipelines-Noncurrent				0
20	117.4 Gas Owed to System Gas				0
21	118.0 Other Utility Plant, See Note (1)		8,922,049,584	9,450,093,200	528,043,616
22	119.0 Accumulated Provision for Depreciation and Amortization of Other				0
23	Utility Plant, See Note (2)		(2,657,638,685)	(2,781,126,637)	(123,487,952)
24	<b>TOTAL UTILITY PLANT</b>		8,041,232,702	8,600,079,821	558,847,119
25	<b>OTHER PROPERTY AND INVESTMENTS</b>				0
26	121.0 Non-Utility Property		13,902,822	11,871,167	(2,031,655)
27	122.0 Accumulated Depreciation & Amortization of Non-Utility Property		(1,748,073)	(1,800,839)	(52,766)
28	123.0 Investments in Associated Companies	210			0
29	123.1 Investments in Subsidiary Companies	210	5,798,895	7,631,638	1,832,743
30	124.0 Other Investments	210	16,814,013	17,329,528	515,515
31	125.0 Sinking Funds				0
32	126.0 Depreciation Fund				0
33	128.0 Other Special Funds				0
34	<b>TOTAL OTHER PROPERTY AND INVESTMENTS</b>		34,767,657	35,031,494	263,837

## 200. COMPARATIVE BALANCE SHEET

## ASSETS AND OTHER DEBITS

Balances at Beginning of Year must be consistent with balances at end of previous year

Line No.	Account Number and Title (a)	Schedule Page No. (b)	Balance Beginning of Year (c)	Balance End of Year (d)	Increase/Decrease (e)
1	<b>CURRENT AND ACCRUED ASSETS</b>				
2	131.0 Cash		44,406,663	19,641,715	(24,764,948)
3	132.0 Interest Special Deposits				0
4	133.0 Dividend Special Deposits				0
5	134.0 Other Special Deposits		4,436,243	5,256,513	820,270
6	135.0 Working Funds		0	0	0
7	136.0 Temporary Cash Investments	210	223,725,741	104,697,662	(119,028,079)
8	141.0 Notes Receivable	211			0
9	142.0 Customer Accounts Receivable		213,588,226	260,639,569	47,051,343
10	143.0 Other Accounts Receivable	211	112,496,620	158,125,336	45,628,716
11	144.0 Accumulated Provision for Uncollectible Accounts-Cr.		(55,580,528)	(60,844,294)	(5,263,766)
12	145.0 Notes Receivable from Associated Companies	212	0	0	0
13	146.0 Accounts Receivable for Associated Companies	213	7,681,371	7,866,030	184,659
14	151.0 Fuel Stock		1,163,933	1,724,781	560,848
15	152.0 Fuel Stock Expenses Undistributed				0
16	153.0 Residuals and Extracted Products				0
17	154.0 Plant Materials and Operating Supplies, <b>See Note (3)</b>	215	514,948	603,210	88,262
18	155.0 Merchandise				0
19	156.0 Other Materials and Supplies				0
20	163.0 Stores Expense-Undistributed				0
21	164.1 Gas Stored-Current		27,514,608	31,497,636	3,983,028
22	164.2 Liquefied Natural Gas Stored		2,138,275	5,036,718	2,898,443
23	164.3 Liquefied Natural Gas Held for Processing				0
24	165.0 Prepayments		17,381,802	10,635,574	(6,746,228)
25	166.0 Advances for Gas Exploration, Development and Production				0
26	167.0 Other Advances for Gas				0
27	171.0 Interest and Dividends Receivable		3,904	5,628	1,724
28	172.0 Rents Receivable		-	-	0
29	173.0 Accrued Utility Revenues, <b>See Note (3)</b>		50,116,788	47,537,412	(2,579,376)
30	174.0 Miscellaneous Current and Accrued Assets, <b>See Note (3)</b>		150,150,386	110,895,309	(39,255,077)
31	<b>TOTAL CURRENT &amp; ACCRUED ASSETS</b>		799,738,980	703,318,799	(96,420,181)
32	<b>DEFERRED DEBITS</b>				
33	181.0 Unamortized Debt Expense	216	17,006,924	22,709,343	5,702,419
34	182.1 Extraordinary Property Losses	217			0
35	182.2 Unrecovered Plant and Regulatory Study Costs	217			0
36	182.3 Other Regulatory Assets		409,225,079	540,492,214	131,267,135
37	183.1 Preliminary Natural Gas Survey and Investigation Charges				0
38	183.2 Other Preliminary Survey and Investigation Charges				0
39	184.0 Clearing Accounts		0	0	0
40	185.0 Temporary Facilities				0
41	186.0 Miscellaneous Deferred Debits		887,185,743	765,151,631	(122,034,112)
42	187.0 Deferred Losses from Disposition of Utility Plant				-
43	188.0 Research, Development and Demonstration Expenditures				-
44	189.0 Unamortized Loss on Reacquired Debt		490,939	296,293	(194,646)
45	190.0 Accumulated Deferred Income Taxes		190,046,049	185,636,601	(4,409,448)
46	191.0 Unrecovered Purchased Gas Costs				0
47	<b>TOTAL DEFERRED DEBITS</b>		1,503,954,734	1,514,286,082	10,331,348
48	<b>TOTAL ASSETS &amp; TOTAL DEBITS</b>		10,379,694,073	10,852,716,196	473,022,123



**200. COMPARATIVE BALANCE SHEET**  
**LIABILITIES AND OTHER CREDITS**

Balances at Beginning of Year must be consistent with balances at end of previous year

Line No.	Account Number and Title (a)	Schedule Page No. (b)	Balance Beginning of Year (c)	Balance End of Year (d)	Increase/Decrease (e)
1	<b>LIABILITIES AND OTHER CREDITS</b>				
2	<b>PROPRIETARY CAPITAL</b>				
3	201.0 Common Stock Issued		1,423,004,251	1,423,004,251	0
4	202.0 Common Stock Subscribed				0
5	203.0 Common Stock Liability for Conversion				0
6	204.0 Preferred Stock Issued				0
7	205.0 Preferred Stock Subscribed				0
8	206.0 Preferred Stock Liability for Conversion				0
9	207.0 Premium on Capital Stock				0
10	208.0 Donations Received from Stockholders				0
11	209.0 Reduction in Par or Stated Value of Capital Stock				0
12	210.0 Gain on Resale or Cancellation of Reacquired Capital Stock				0
13	211.0 Miscellaneous Paid-In Capital		1,066,200,303	1,155,155,244	88,954,941
14	212.0 Installments Received on Capital Stock				0
15	213.0 Discount on Capital Stock				0
16	214.0 Capital Stock Expense		(86,742)	(86,742)	0
17	215.0 Appropriated Retained Earnings				0
18	216.0 Unappropriated Retained Earnings		4,227,597,761	4,427,930,433	200,332,672
19	216.1 Unappropriated Undistributed Subsidiary Earnings		(3,140,935,576)	(3,187,402,048)	(46,466,472)
20	217.0 Reacquired Capital Stock				0
21	219.0 Accumulated Other Comprehensive income		1,630,458	1,674,806	44,348
22	<b>TOTAL PROPRIETARY CAPITAL</b>		<b>3,577,410,455</b>	<b>3,820,275,944</b>	<b>242,865,489</b>
23					
24	<b>LONG-TERM DEBT</b>				
25					
26	221.0 Bonds	231	2,925,000,000	3,125,000,000	200,000,000
27	222.0 Reacquired Bonds	231			0
28	223.0 Advances from Associated Companies		184,418,609	184,418,609	0
29	224.0 Other Long-term Debt				0
30	225.0 Unamortized Premium on Long-Term Debt				0
31	226.0 Unamortized Discount on Long-Term Debt-Debit	216	(5,485,909)	(18,512,768)	(13,026,859)
32	<b>TOTAL LONG TERM DEBT</b>		<b>3,103,932,700</b>	<b>3,290,905,841</b>	<b>186,973,141</b>
33					
34	<b>OTHER NONCURRENT LIABILITIES</b>				
35	227 Obligation Under Capital Leases-NonCurrent				
36	228.1 Accumulated Provision for Property Insurance				0
37	228.2 Accumulated Provision for Injuries and Damages		43,592,914	38,846,723	(4,746,191)
38	228.3 Accumulated Provision for Pensions and Benefits		304,118,293	302,594,025	(1,524,268)
39	228.4 Accumulated Miscellaneous Operating Provisions		23,582,482	20,738,418	(2,844,064)
40	229 Accumulated Provision for Rate Refunds				0
41	230 Asset Retirement Obligation		27,222,600	27,059,530	(163,070)
42	<b>TOTAL OTHER NONCURRENT LIABILITIES</b>		<b>398,516,289</b>	<b>389,238,696</b>	<b>(9,277,593)</b>



**201. NOTES TO BALANCE SHEET**

1. The space below is provided for important notes regarding the balance sheet or any account thereof.
2. Furnish particulars as to any contingent assets or liabilities existing at end of year. Minor items may be grouped by classes. For any dividends in arrears at the end of the year on cumulative preferred stock, state the date of the last dividend, the arrearage per share, and the total amount of the arrearage.
3. For Other Plant Adjustments, Account 116, explain the origin of such amount, debits and credits during the year and plan of disposition contemplated, giving references to Commission orders or to other authorizations repeating classification of amounts as plant adjustments and requirements as to disposition thereof.
4. If the notes to balance sheet, appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by instructions 2 and 3 above, such notes may be attached hereto.

			2017	2018
<b>Note (1)</b>	<b>FERC 118.0</b>			
	Electric Plant		8,168,687,190	8,614,884,664
	Common Plant		753,362,394	835,208,536
	<b>Total Other Utility Plant - 118.0 (Page 12, Line 17)</b>		<b>8,922,049,584</b>	<b>9,450,093,200</b>
	<b>Common Plant</b>			
	Common Plant - Plant in Service and Completed Construction not Classified			
	Allocation of Common Plant in Service - Electric		559,388,949	590,020,092
	Allocation of Common Plant in Service - Gas		150,585,602	165,640,886
	Common Plant - Plant in Service and Completed Construction not Classified		709,974,551	755,660,978
	Common Plant - Held for Future Use		-	-
	Common Plant - Construction Work in Process		43,387,843	79,547,558
	<b>Total Common Plant</b>		<b>753,362,394</b>	<b>835,208,536</b>
<b>Note (2)</b>	<b>FERC 119.0</b>			
	Electric Accum. Prov. For Depreciation, Amortization & Depletion		2,322,005,182	2,418,597,831
	Common Accum. Prov. For Depreciation, Amortization & Depletion		335,633,503	362,528,806
	<b>Total Accum. Depreciation &amp; Amortization of Utility Plants - 119.0 (Page 12, Line 19)</b>		<b>2,657,638,685</b>	<b>2,781,126,637</b>
	Allocation of Common Accum. Prov. For Depreciation, Amortization & Depletion			
	Allocation of Common Accum. Prov. For Depreciation, Amortization & Depletion - Electric *		264,445,637	283,062,492
	Allocation of Common Accum. Prov. For Depreciation, Amortization & Depletion - Gas *		71,187,866	79,466,314
	<b>Total Accum. Prov. For Depreciation, Amortization &amp; Depletion of Common Plant</b>		<b>335,633,503</b>	<b>362,528,806</b>
			<b>* Common Plant Alloc %</b>	
			<b>2017</b>	<b>2018</b>
		Electric	78.790%	78.080%
		Gas	21.210%	21.920%
<b>Note (3)</b>	The balances in Account 154.0, Plant Materials and Operating Supplies, and Account 173.0, Accrued Utility Revenues, reflect gas only activities. The balances related to electric operations (Plant Materials and Operating Supplies and Accrued Utility Revenues) are included in Account 174.0. See table below.			
			<b>2017</b>	<b>2018</b>
	<b>Account 174.0</b>			
	Plant Materials and Operating Supplies - Electric (Account 154.0)		29,874,983	36,531,327
	Alternative Energy Credits (Account 174.0)		753,020	1,861,442
	CD Investments with Maturities 90 Days to 1 Year (Account 174.0)		3,250,000	3,250,000
	Other Miscellaneous Current Asset (Account 174.0)		-	-
	AEC Receivable (Account 174.0)		4,056,849	2,935,976
	Accrued Utility Revenues - Electric (Account 173.0)		112,215,534	66,316,564
	<b>Total Miscellaneous Current and Accrued Assets - Account 174.0 (Page 13, Line 30)</b>		<b>150,150,386</b>	<b>110,895,309</b>

## 205. UTILITY PLANT IN SERVICE - Account No. 101.0

1. Report by prescribed accounts the original cost of utility plant in service and the additions and retirements of such plant during the year.
2. Do not include as adjustments, corrections to additions and retirements for the current or preceding year. Such items should be included in appropriate Column (c) or (d).
3. Credit adjustments in Column (e) should be shown in red, or in black enclosed in parenthesis. State in a footnote the general character of any adjustments in Column (e).
4. Submit, in a footnote, an explanation of amounts included in Columns (e) and/or (f), Line 34, for lowering or changing the location of mains.

Line No.	Account Number and Title (a)	Balance Previous Year (b)	Additions (c)	Retirements (d)	Adjustments +/- (e)	Balance End of Year (f)
1	<b>INTANGIBLE PLANT</b>	XXX	XXX	XXX	XXX	XXX
2	301 Organization	-	-	-	-	-
3	302 Franchises & Consents	50,033	-	-	-	50,033
4	303 Other Plant and Miscellaneous Equipment	15,727,137	937,070	-	-	16,664,207
5	Total Intangible Plant	15,777,170	937,070	-	-	16,714,240
6	<b>MANUFACTURED GAS PRODUCTION PLANT</b>	XXX	XXX	XXX	XXX	XXX
7	304 Land and Land Rights	-	-	-	-	-
8	305 Structures and Improvements	1,318,670	3,491	-	-	1,322,161
9	306 Boiler Plant Equipment	-	-	-	-	-
10	307 Other Power Equipment	-	-	-	-	-
11	308 Coke Ovens	-	-	-	-	-
12	309 Infiltration Galleries and Tunnels	-	-	-	-	-
13	310 Producer Gas Equipment	-	-	-	-	-
14	311 Liquefied Petroleum Gas Equipment	14,333,838	-	-	-	14,333,838
15	312 Oil Gas Generating Equipment	-	-	-	-	-
16	313 Generating Equipment-Other Processes	-	-	-	-	-
17	314 Coal, Coke and Ash Handling Equipment	-	-	-	-	-
18	315 Catalytic Cracking Equipment	-	-	-	-	-
19	316 Other Reforming Equipment	-	-	-	-	-
20	317 Purification Equipment	-	-	-	-	-
21	318 Residential Refining Equipment	-	-	-	-	-
22	319 Gas Mixing Equipment	-	-	-	-	-
23	320 Other Equipment	-	-	-	-	-
	Total Gas Manufacturing Plant	15,652,508	3,491	-	-	15,655,999
24	<b>NATURAL GAS PRODUCTION &amp; GATHERING PLANT</b>	XXX	XXX	XXX	XXX	XXX
25	325.1 Producing Lands	-	-	-	-	-
26	325.2 Producing Leaseholds	-	-	-	-	-
27	325.3 Gas Rights	-	-	-	-	-
28	325.4 Rights of Way	-	-	-	-	-
29	325.5 Other Land and Land Rights	-	-	-	-	-
30	326 Other Plant and Miscellaneous Equipment	-	-	-	-	-
31	327 Field Compressor Station Structures	-	-	-	-	-
32	328 Field Measuring & Regulating Station Structures	-	-	-	-	-
33	329 Other Structures	-	-	-	-	-
34	330 Producing Gas Wells-Well Construction	-	-	-	-	-
35	331 Producing Gas Wells-Well Equipment	-	-	-	-	-
36	332 Field Lines	-	-	-	-	-
37	333 Field Compressor Station Equipment	-	-	-	-	-
38	334 Field Measuring & Regulating Station Equipment	-	-	-	-	-
39	335 Drilling & Cleaning Equipment	-	-	-	-	-
40	336 Purification Equipment	-	-	-	-	-
41	337 Other Equipment	-	-	-	-	-
42	338 Unsuccessful Exploration & Development Costs	-	-	-	-	-
43	Total Natural Gas Production & Gathering Plant	-	-	-	-	-
44	<b>PRODUCTS EXTRACTION PLANT</b>	XXX	XXX	XXX	XXX	XXX
45	340 Land and Land Rights	-	-	-	-	-
46	341 Other Plant and Miscellaneous Equipment	-	-	-	-	-
47	342 Extraction & Refining Equipment	-	-	-	-	-
48	343 Pipe Lines	-	-	-	-	-
49	344 Extracted Product Storage Equipment	-	-	-	-	-
50	345 Compressor Equipment	-	-	-	-	-
51	346 Gas Measuring and Regulating Equipment	-	-	-	-	-
52	347 Other Equipment	-	-	-	-	-
	Total Products Extraction Plant	-	-	-	-	-
53	<b>NATURAL GAS PRODUCTION &amp; PROCESSING PLANT</b>	XXX	XXX	XXX	XXX	XXX
54	350.1 Land	-	-	-	-	-
55	350.2 Rights of Way	-	-	-	-	-
56	351 Structures and Improvements	-	-	-	-	-
57	352 Wells	-	-	-	-	-
58	352.1 Storage Leaseholds and Rights	-	-	-	-	-
59	352.2 Reservoirs	-	-	-	-	-
60	352.3 Nonrecoverable Natural Gas	-	-	-	-	-
61	353 Lines	-	-	-	-	-

205. UTILITY PLANT IN SERVICE - Account No. 101.0

Line No.	Account Number and Title (a)	Balance Previous Year (b)	Additions (c)	Retirements (d)	Adjustments +/- (e)	Balance End of Year (f)
62	354 Compressor Station Equipment					
63	355 Measuring and Regulating Equipment					
64	356 Purification Equipment					
65	357 Other Equipment					
66	Total Natural Gas Production and Processing Plant					
67	<b>OTHER STORAGE PLANT</b>	XXX	XXX	XXX	XXX	XXX
68	360 Land & Land Rights	15,923	—	—	—	15,923
69	361 Structures and Improvements	13,868,211	—	(45,985)	—	13,822,226
70	362 Gas Holders	7,083,540	—	—	—	7,083,540
71	363 Purification Equipment	1,329,879	—	—	—	1,329,879
72	363.1 Liquefaction Equipment	9,958,189	—	—	—	9,958,189
73	363.2 Vaporizing Equipment	6,232,768	9,437,820	—	—	15,670,588
74	363.3 Compressor Equipment	3,982,882	1,841,260	—	—	5,824,142
75	363.4 Measuring and Regulating Equipment	1,424,460	123,213	—	—	1,547,673
76	363.5 Other Equipment	7,686,504	16,426	—	—	7,702,930
77	Total Other Storage Plant	51,582,356	11,418,719	(45,985)	—	62,955,090
78	<b>BASE LOAD LIQUEFIED NATURAL GAS</b>					
79	<b>TERMINATING AND PROCESSING PLANT</b>	XXX	XXX	XXX	XXX	XXX
80	364.1 Land and Land Rights	-				-
81	364.2 Structures and Improvements	-				-
82	364.3 LNG Processing Terminal Equipment	-				-
83	364.4 LNG Transportation Equipment	-				-
84	364.5 Measuring and Regulating Equipment	-				-
85	364.6 Compressor Station Equipment	-				-
86	364.7 Communication Equipment	-				-
87	364.8 Other Equipment	-				-
88	Total Base Load Liquefied Natural Gas Term. & Proc. Plant	-				-
89	<b>TRANSMISSION PLANT</b>	XXX	XXX	XXX	XXX	XXX
90	365.1 Land and Land Rights	-				-
91	365.2 Rights of Way	-				-
92	366 Structures and Improvements	-				-
93	367 Mains	-				-
94	368 Compressor Station Equipment	-				-
95	369 Measuring and Regulating Station Equipment	-				-
96	370 Communication Equipment	-				-
97	371 Other Equipment	-				-
98	Total Transmission Plant	-				-
99	<b>DISTRIBUTION PLANT</b>	XXX	XXX	XXX	XXX	XXX
100	374 Land & Land Rights	3,582,359	68,978	—	—	3,651,337
101	375 Structures and Improvements	12,918,895	757,147	(23,537)	—	13,652,505
102	376 Mains	1,248,232,872	89,224,505	(5,192,692)	—	1,332,264,685
103	377 Compressor Station Equipment	—	—	—	—	—
104	378 Measuring & Regulating Station Equipment-General	16,421,702	1,753,418	(19,991)	—	18,155,129
105	379 Measuring & Regulating Station Equipment-City Gate C. St.	40,219,359	12,638,825	—	—	52,858,184
106	380 Services	762,837,882	67,789,398	(6,333,206)	—	824,294,074
107	381 Meters	144,655,643	2,077,656	(523,763)	—	146,209,536
108	382 Meter Installations	166,613,387	10,629,728	(1,216,532)	—	176,026,583
109	383 House Regulators	—	—	—	—	—
110	384 House Regulatory Installations	—	—	—	—	—
111	385 Industrial Measuring and Regulating Station Equipment	—	—	—	—	—
112	386 Other Property on Customers' Premises	—	—	—	—	—
113	387 Other Equipment	2,118,323	—	—	—	2,118,323
114	388 ARO Costs Gas Distribution	1,401,921	—	—	—	1,401,921
115	Total Distribution Plant	2,399,002,343	184,939,655	(13,309,721)	—	2,570,632,277
116	<b>GENERAL PLANT</b>	XXX	XXX	XXX	XXX	XXX
117	389 Land & Land Rights	-				-
118	390 Structures and Improvements	6,479,948	1,714,738	(17,175)	—	8,177,511
119	391 Office Furniture & Equipment	373,609	3,165,207	(30,205)	—	3,508,611
120	392 Transportation Equipment	—	—	—	—	—
121	393 Stores Equipment	—	—	—	—	—
122	394 Tools & Garage Equipment	9,963,428	1,450,475	—	—	11,413,903
123	395 Laboratory Equipment	—	—	—	—	—
124	396 Power Operated Equipment	—	—	—	—	—
125	397 Communication Equipment	4,414,461	199,710	-	-	4,614,171
126	398 Miscellaneous Equipment	168,798	-	-	-	168,798
127	399 Other Tangible Property	-	-	-	-	-
128	399.1 ARO Costs General Plant	150,701	-	(188)	(5,359)	145,154
129	Total General Plant	21,550,945	6,530,130	(47,568)	(5,359)	28,028,148
130	Total Plant	2,503,565,322	203,829,065	(13,403,274)	(5,359)	2,693,985,754

Schedule 205 Line 100, 114, 128 Column e

Land transfers	—
ARC adjustments	(5,359)
	(5,359)

**206. ACCUMULATED DEPRECIATION OF UTILITY PLANT -  
Account Nos. 108, 110, 111, 115 and 119**

1. Report below an analysis of the changes in accumulated depreciation during the year and the amounts applicable to prescribed functional classifications.
2. Explain and give particulars of important adjustments during the year.

Line No.	Item (a)	Total (b)	101 Utility Plant In Service (c)	104 Utility Plant Leased to Others (d)	105 Property Held for Future Use (e)	107.0 Construction Work In Progress (f)
1	<b>Balance Beginning of Year</b>	750,954,487	750,954,487	-	-	-
2	Credits During Year	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
3	Depreciation Provisions charged to:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
4	403 Depreciation	47,866,204	47,866,204			
5	403.1 Depreciation Expense for Asset Retirement Costs	15,750	15,750			
6	404.3 Amort. Of Limited-Term Gas Plant	3,220,181	3,220,181			
7						
8						
9	<b>Total Depreciation Provisions - See Note (2)</b>	51,102,135	51,102,135	---	---	---
10	Recoveries from Insurance	---	---			
11	Salvage Realized from Retirements	---	---			
12	Other Credits (Describe) - See Note (1)	48,053	48,053			
13	ARC depreciation charged to Regulatory Asset	25,854	25,854			
14						
15						
16	<b>Total Credits During Year</b>	73,907	73,907	---	---	---
17	<b>Total Credits</b>	51,176,042	51,176,042	---	---	---
18	Debits During Year	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
19	Retirement of Utility Plant	13,403,274	13,403,274			
20	Cost of Removal	10,205,827	10,205,827			
21	Other Debits (Describe)	480	480			
22						
23						
24	<b>Total Debits During Year</b>	23,609,581	23,609,581	---	---	---
25	<b>Balance at End of Year</b>	778,520,948	778,520,948	---	---	---

**Note (1)**

Schedule 206 Line 12 Column c

Amounts charged to Regulatory Asset 48,053

**Note (2)**

Totals for depreciation and amortization expense (Sch 206 Lines 9 column c)

51,102,134

Common depreciation and amortization allocated to Gas

7,039,680

Depreciation expense (403) and amortization expense (404) per Income Statement

58,141,814

**207. GAS PLANT ACQUISITIONS ADJUSTMENTS - Account No. 114.0**

Line No.	Item (a)	Project No. 1 Amount (b)	Project No. 2 Amount (c)	Project No. 3 Amount (d)	Project No. 4 Amount (e)	Totals (f)
1	Book Plant - Net	NONE				-
2	PLUC Difference (Ratemaking)					-
3	Less Contributions (Net)					-
4	Net Utility Plant Acquired					-
5	Purchase Price					-
6	Acquisition Adjustment					-

**208. CONSTRUCTION WORK IN PROGRESS - Account No. 107**

1. Describe the particulars concerning utility plant in process of construction but not ready for service at end of the Calendar Year.

2. Describe separately each work order that exceeds the lesser of an estimated expenditure of \$300,000 or 10% of the book cost of utility plant at the beginning of the year. All other work orders may be grouped by nature of project.

Line No.	Description of Work (a)	Balance End of Year (b)	Estimate Total Cost of Construction (c)	Projected In-Service Date (d)
1	Installations for 2018 LD Front St. WC	4,099,006	4,563,263	June-19
2	Capital for AMI Gas remaining	2,468,127	2,468,127	August-19
3	Ardrossan Farms Tech Services	1,035,877	1,046,176	June-19
4	Software license fee for the perpetual use of Sensus FlexWare 4.X software needed	693,000	693,000	October-20
5	GFR Field Automation SW to move functionality from legacy GFR system to North Star applic	681,978	1,245,506	January-20
6	Optimain Project-Replace cast iron main with Plastic main & extend plastic services	394,406	394,406	May-19
7	Installations, renewals and transfers for CHELTENHAM A3 AGIMP 2019	372,892	372,892	November-19
8	Integration and purchase of PHI utilities into the EU-BIDA-SES Data Analytics Platform	367,480	1,544,707	October-19
9	To design and fabricate piping to replace existing special distribution underground lines	364,297	364,297	April-20
10	Installations, renewals and transfers for ABINGTON A1 AGIMP 2019	358,568	407,510	June-19
11	Installations, renewals and transfers for UPPER DARBY A1 AGIMP 2019	314,411	762,001	August-19
12	LOWER MERION X2 AGIMP 2018	308,361	393,000	January-19
13	74 Miscellaneous Projects < \$300,000	4,190,050	152,473,492	
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	<b>TOTALS</b>	<b>15,648,453</b>	<b>166,728,377</b>	

**210. INVESTMENTS (Accounts 123 - 123.1 - 124 - 136)**

1. Report below investments in Accounts 123, Investments in Associated Companies 123.1, Investments in Subsidiary Companies, 124, Other Investments and 136, Temporary Cash Investments.
2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.
3. Investments in Securities - List and describe each security owned giving name of issuer. For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock state number of shares, class and series of stock. Minor investments may be grouped by classes.
4. Investment Advances - Report separately for each person or company the amounts of loans or investment advances which are subject to repayment but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees.
5. For any securities, notes, or accounts that were pledged, designate such securities acquired, designate such fact and in a footnote state the name of pledges and purpose of the pledge.
6. If Commission approval was required for any advance made or security acquired, designate such fact and in a footnote give date of authorization and case or docket number.
7. Interest and dividend revenues from investments should be reported in column (g), including such revenues from securities disposed of during the year.
8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment incredible in column (g).

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Costs* Beginning of Year (d)	Principal Amount or No. of Shares (e)	Book Cost End of Year (f)	Revenues For Year (g)	Gain or Loss From Invest Disposed of (h)
1	<b>Account 123.1 - Investment in Subsidiary</b>							
2	<b>Companies</b>							
3								
4	PECO Energy Capital Corp (PECC)			3,656,072		3,609,986	Note (1)	
5	PECO Wireless L.P. (PEWI)			(1,937,145)		4,931	Note (1)	
6	PECO Energy Capital Trust IV (Trust IV)			4,079,968		4,016,721	Note (1)	
7								
8	<b>Total Account 123.1</b>			<b>5,798,895</b>	<b>-</b>	<b>7,631,638</b>		
9								
10								
11	<b>Account 124 - Other Investments</b>							
12	Other Investments			16,814,013		17,329,528	Note (2)	
13								
14	<b>Total Account 124</b>			<b>16,814,013</b>	<b>-</b>	<b>17,329,528</b>		
15								
16	<b>Account 136 - Temporary Cash Investments</b>							
17	Temporary Cash Investments			223,725,741		104,697,663	871,921	
18								
19	<b>Total Account 136</b>			<b>223,725,741</b>	<b>-</b>	<b>104,697,663</b>		
20								
21								
22								
23								
24	Totals			246,338,649	-	129,658,829		

\* If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.

Note 1	PECC	PEWI	Trust IV
Equity in Subsidiary Earnings (Losses) for Year	137,545	(46,711,831)	107,815
Capital Contributions / Capital Distributions / OCI	(183,631)	48,653,907	(171,062)
Totals	(46,086)	1,942,076	(63,247)

**Note (2)** Other investments relate to the Rabbi Trust and include fixed income securities, equity investments, and cash equivalents managed by Northern Trust and Karr Barth life insurance investments. Total investment income earned from these investments in 2018 was \$141,308.



**211. NOTES AND OTHER ACCOUNTS RECEIVABLE (Accounts 141, and 143)**

If interest was derived during year from notes liquidated before the end of the year, include such interest revenue in column (d).

Line No.	Item (a)	Notes Receivable			Other Accounts Receivable	
		1/1/2018 (b)	12/31/2018 (c)	Interest Revenue (d)	1/1/2018 (e)	12/31/2018 (f)
1	Federal and State Tax Activity				17,462,006	15,768,887
2	Amounts Due from Cable Customers				451,307	529,646
3	Operations Reimbursable Projects				9,789,016	7,296,407
4	Gas & Asset Exchanges / Off System Sales				1,868,032	1,546,183
5	Property Damage Claims				5,688,350	7,146,934
6	Medicare Part D Study				-	-
7	Real Estate Land Rents				1,385,015	1,366,553
8	Electric and Gas Customer Choice				69,834,749	73,884,723
9	USPS Reimbursement				-	-
10	Other				1,276,521	523,275
	PJM Receivable				113,262	42,947,590
	Mutual Assistance				4,628,361	7,115,139
11	Total	-	-	-	<b>112,496,619</b>	<b>158,125,336</b>

**212. NOTES RECEIVABLE FROM ASSOCIATED COMPANIES (Account 145)**

- Furnish below the particulars indicated concerning notes receivable from associated companies at end of year.
- If any note was received in satisfaction of an open account indebtedness, state the period covered by such open account.
- Include in column (f) the amount of any interest revenue during the year on notes that were paid off before the end of year.
- Give particulars of any notes pledged or discounted. This schedule shall include all transactions during the year with each affiliated interest affecting account 145 and account 233.

Line No.	Name of Associated Company (a)	Date of Issue (b)	Date of Maturity (c)	Amount End of Year (d)	Interest Rate (e)	Amount (f)
1	Inter-Company Money Pool	various	various	-	variable	293,398
2						
3						
4						
5						
6						
7						
8						

**213. ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES (ACCOUNT 146)  
AND ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCOUNT 234)**

1. Furnish below the particulars called for concerning Account Receivables and Payables from Associated Companies.

2. The term "Services Received" set forth on lines 5 and 18 of this schedule means the Management, Construction, Engineering, Purchasing, Legal, Accounting or other similar service which has been rendered to respondent under written, oral or implied contracts.

3. The term "Joint Expenses Transferred" set forth on lines 6 and 19 means Central office and/or other expenses continuously assessed against respondent covering all locations of common operating costs.

4. This schedule shall include all transactions during the year with each affiliated interest affecting Account 146.

Line No.	Item (a)	Entries During Year
		(b)
1	<b>Balance Beginning of Year - See Note (1)</b>	(46,777,425)
2	<b>Debits During Year</b>	
3	Cash Dispensed	336,791,277
4	Material and Supplies Sold	-
5	Services Rendered	67,737,421
6	Joint Expense Transferred - See Note (2)	211,031,839
7	Interest and Dividends Receivable	293,398
8	Rents Receivable	3,638,558
9	Gas Delivery Services Sold to Exelon Generation Company, LLC (Generation)	186,588
10	Reimbursed by Generation - Power Purchased from Customers & Non-Utility Generators	225,126,470
13		
14	<b>Total Debits During Year</b>	844,805,552
15		
16	<b>Credits During Year</b>	
17	Cash Received	(21,449,177)
18	Material and Supplies Purchased	(224,511)
19	Services Received	(289,455,150)
20	Joint Expense Transferred - See Note (2)	(286,358,166)
21	Interest and Dividends Payable	(11,925,615)
23	Gas Purchased from Exelon Generation Company, LLC (Generation)	(8,470,884)
24	Purchased Power	(230,922,844)
26	Purchase/Transfer of Assets	(1,351,169)
27		
28		
29		
30		
31	<b>Total Credits During Year</b>	(850,419,830)
32	<b>Balance at End of Year</b>	(52,391,703)

(1) As of December 31, 2018 and 2017, balance in Account 146 was \$8,917,667 and \$7,681,371, respectively.  
As of December 31, 2018 and 2017, balance in Account 234 was \$61,309,370.26 and \$54,458,796 respectively.

Note (2) Includes Exelon Business Service Company payments made on behalf of PECO.

**215. PLANT MATERIALS AND OPERATING SUPPLIES (Account 154)**

1. Summarize below by character of materials and supplies, the balances in account 154 at the beginning and end of the year.

2. Account entries totaling \$300,000 or 1% of gross revenues, (whichever is less), during the year shall be explained, showing the class of materials affected and the various classes of accounts (operating expenses, clearing accounts, plant accounts, etc.) debited or credited

Line No.	Classification of Materials And Supplies (a)	Balance Beginning of Year (b) (Note 1)	Balance End of Year (c)	Increase /Decrease (d)
1	<b>Distribution</b>	514,948	603,210	88,262
2				-
3				-
4				-
5				-
6				-
7				-
8				-
9				-
10				-
11				-
12				-
13				-
14				-
15				-
16				-
17	<b>Total</b>	514,948	603,210	88,262

**216. UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accounts 181, 225, 226)**

- Report under separate subheadings for Unamortized Debt Discount and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- Show premium amounts in red or by enclosure in parenthesis
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premium, and redemption expenses associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than by debit or credit to Surplus.
- Set out separately and identify amounts applicable to issues which have been redeemed, although those amounts, prior to the effective date of the Uniform System of Accounts may have prior to the effective date of the Uniform System of Accounts may have been combined with the discount and expense on the refunding issue.
- Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt.

Line No.	Designation of Long-Term Debt (a)	PRINCIPAL AMOUNT OF SECURITIES TO WHICH DISCOUNT OR PREMIUM RELATES (b)	TOTAL DISCOUNT AND EXPENSE OR NET PREMIUM (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	First and Refunding Mortgage Bonds:								
2	5.90% due 2034	75,000,000	907,692	4/23/2004	5/1/2034	430,141		26,329	403,812
3			117,000	D		63,625		3,895	59,730
4									
5	5.95% due 2036	300,000,000	2,941,236	9/25/2006	10/1/2036	1,838,869		98,034	1,740,835
6			921,000	D		575,163		30,661	544,502
7									
8	2.375% due 2022	175,000,000	1,751,626	3/19/2007	3/15/2032	1,122,505		58,431	1,064,074
9			920,500	D		589,241		30,672	558,569
10									
11	5.70% due 2037	500,000,000	3,609,692	3/3/2008	3/1/2018	57,406		57,407	(1)
12			840,000	D		13,348		13,348	-
13									
14	4.80% due 2043	350,000,000	2,746,240	9/17/2012	9/15/2022	1,338,679		269,105	1,069,574
15			308,000	D		144,887		30,800	114,087
16									
17	4.15% Series Due 2044	250,000,000	2,557,550	9/23/2013	10/15/2043	2,197,554		84,196	2,113,358
18			917,500	D		787,049		30,503	756,546
19									
20	3.15% Series Due 2025	300,000,000	3,182,731	9/15/2014	10/1/2044	2,837,290		105,417	2,731,873
21			1,029,000	D		916,104		34,225	881,879
22									
23	1.70% Series Due 2021	350,000,000	2,721,454	10/5/2015	10/15/2025	2,108,964		270,665	1,838,299
24			1,435,000	D		1,114,475		142,811	971,664
25									
26	3.70% Series Due 2047	300,000,000	2,264,606	9/21/2016	9/15/2021	1,708,295		449,524	1,258,771
27			84,000	D		63,170		16,623	46,547
28									
29	5.35% due 2018	325,000,000	2,972,595	9/18/2017	9/15/2047	3,265,218	(45,127)	59,802	3,160,289
30			1,225,250	D		1,218,847		22,801	1,196,046
31									
32	3.90% Series Due 2048	325,000,000	3,487,935	2/23/2018	3/1/2048		3,487,935	51,607	3,436,328
33			1,599,000				1,599,000	24,183	1,574,817
34									
35	3.90% Series Due 2048	325,000,000	3,246,576	9/11/2018	3/1/2048		3,325,759	16,773	3,308,986
36			11,872,250				11,872,250	63,869	11,808,381
37									
38	2.00% Series Due 2023	50,000,000		6/20/2018	6/20/2023	102,003	637,415	54,270	583,145
39									
40	Subtotal Expense (Acct. 181.0)		32,389,933			17,006,924	7,405,982	1,601,560	22,709,343
41	Subtotal Discount (Acct. 226.0)		21,268,500			5,485,909	13,471,250	444,391	18,512,768

**217. EXTRAORDINARY PROPERTY LOSSES (Account 182)**

- Include in the description the date property was abandoned or other extraordinary loss incurred.

Line No.	Description of Property Loss Or Damage (a)	Comm. Auth. No. (b)	Amortization Period (Give Years Only)		Total Amount of Loss (e)	Previously Written off (f)	Written off During Year		Balances At End of Year (i)
			From (c)	To (d)			Account Charged (g)	Amount (h)	
1	None								
2									
3									
4	Total								

**231. LONG-TERM DEBT (Accounts 221,222,224)**  
(Excluding Advances from Affiliated Companies)

1. Give below the particulars indicated of the long-term debt at end of year represented by unamortized obligations issued or assumed by the respondent, exclusive of advances from affiliated companies.
2. Group entries according to accounts and show the total for each account.
3. For obligations assumed by the respondent show in column (a) the name of the issuing company and the class and series of such obligations.
4. For Receivers' Certificates show the name of the court and date of court order under which such certificates were issued.
5. If respondent has pledged any of its long-term debt securities give particulars in a footnote, including name of the pledge name of the pledge and purpose of pledge.
6. If interest expense was incurred during the year on any obligations retired or reacquired before end of year include such interest expense in column (g).
7. If interest was matured but unpaid on any obligation, state in a footnote the class and series and principal amount of such obligation and the amount of interest matured thereon.

Line No.	Class and Series of Obligations (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Principal Amount Authorized (d)	Outstanding Per Balance Sheet (e)	Interest For Year		Held By Respondent	
						Rate (f)	Amount (g)	As Reacquired. Lg.-Term Debt (h)	In Sinking & Other Funds (i)
1	<b>Bonds (Account 221)</b>								
2	<b>First and Refunding Mortgage Bonds- Fixed Rates</b>								
3	5.900% Series Due 2034	04/23/04	05/01/34	75,000,000	75,000,000	5.900	4,425,000		
4							-		
5	4.800% Series Due 2043	09/23/13	10/15/43	250,000,000	250,000,000	4.800	12,000,000		
6							-		
7	2.375% Series Due 2022	09/17/12	09/15/22	350,000,000	350,000,000	2.375	8,312,500		
8							-		
9	5.950% Series Due 2036	09/25/06	10/01/36	300,000,000	300,000,000	5.950	17,850,000		
10							-		
11	5.700% Series Due 2037	03/19/07	3/15/37	175,000,000	175,000,000	5.700	9,975,000		
12							-		
13	5.350% Series Due 2018	03/03/08	03/01/18	500,000,000	0	5.350	4,458,333		
14							-		
15	4.150% Series Due 2044	09/15/14	10/01/44	300,000,000	300,000,000	4.150	12,450,000		
16							-		
17	3.150% Series Due 2025	10/05/15	10/15/25	350,000,000	350,000,000	3.150	11,025,000		
18							0		
19	1.70% Series Due 2021	09/21/16	09/15/21	300,000,000	300,000,000	1.700	5,100,000		
20							0		
21	3.70% Series Due 2047	09/18/17	09/15/47	325,000,000	325,000,000	3.700	12,025,000		
22							0		
23	3.90% Series Due 2048- See Note (2)	02/23/18	03/01/48	325,000,000	325,000,000	3.900	10,844,167		
24							0		
25	3.90% Series Due 2048- See Note (2)	09/11/18	03/01/48	325,000,000	325,000,000	3.900	3,872,917		
26							0		
27	2.00% Series Due 2023- See Note (2)	06/20/18	06/20/23	50,000,000	50,000,000	2.000	530,556		
28									
29									
30									
31	<b>Total Account 221</b>				<b>3,125,000,000</b>		<b>112,868,473</b>	<b>Note (1)</b>	
32									
33									
34	<b>TOTAL</b>			<b>3,625,000,000</b>	<b>3,125,000,000</b>		<b>112,868,473</b>	-	-

\*Total amount outstanding without reduction for amount held by respondent.

**Note (1)**

Total Interest Expense (Account 221 above)	112,868,473
Interest on rate swaps	(159,309)
Total Interest Expense (Account 427)	112,709,164

**Note (2)**

On February 23, 2018 PECO issued \$325 million of 3.900% First and Refunding Mortgage Bonds under the authority of PAPUC Docket Number S-2012-2317815.

On September 9, 2018 PECO issued \$325 million of 3.900% First and Refunding Mortgage Bonds under the authority of PAPUC Docket Number S-2012-2317815.

On June 20, 2018 PECO issued \$50 million of 2.00% Canam PIDC Regional Center, LP XXXV under the authority of PAPUC Docket Number S-2012-2317815.

**231. LONG-TERM DEBT (Accounts 221,222,224)**  
(Excluding Advances from Affiliated Companies)

1. Give below the particulars indicated of the long-term debt at end of year represented by unmatured obligations issued or assumed by the respondent, exclusive of advances from affiliated companies.
2. Group entries according to accounts and show the total for each account.
3. For obligations assumed by the respondent show in column (a) the name of the issuing company and the class and series of such obligations.
4. For Receivers' Certificates show the name of the court and date of court order under which such certificates were issued.
5. If respondent has pledged any of its long-term debt securities give particulars in a footnote, including name of the pledge name of the pledge and purpose of pledge.
6. If interest expense was incurred during the year on any obligations retired or reacquired before end of year include such interest expense in column (g).
7. If interest was matured but unpaid on any obligation, state in a footnote the class and series and principal amount of such obligation and the amount of interest matured thereon.

Line No.	Class and Series of Obligations (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Principal Amount Authorized (d)	Outstanding Per Balance Sheet (e)	Interest For Year		Held By Respondent		
						Rate (%) (f)	Amount (g)	As Reacquired. L.g.-Term Debt (h)	In Sinking & Other Funds (i)	
1	<b>SUPPLEMENTAL INFORMATION</b>									
2										
3	Advances from Associated Companies (Account 223)									
4	Subordinated Debentures, 7.380% PECO Trust III	04/06/98	04/06/28	80,520,619	80,520,619	7.380	5,942,422			
5	Subordinated Debentures, Variable Rates, PECO Trust III	04/06/98	04/06/28	805,206	805,206	prime rate +2.000	55,358			
6	Subordinated Debentures, 5.750% PECO Trust IV	06/24/03	06/15/33	103,092,784	103,092,784	5.750	5,927,835			
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17	<b>Total Account 223</b>					<b>184,418,609</b>		<b>11,925,615</b>		
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35	<b>TOTAL</b>			<b>184,418,609</b>	<b>184,418,609</b>		<b>11,925,615</b>			

<sup>10</sup>Total amount outstanding without reduction for amount held by respondent.

**Note (1)**

Total interest on Debt to Associated Company from Above	\$ 11,925,615
Interest affiliated with the LVT Gas Choice Program	1,113
Interest affiliated with the intercompany money pool.	1,922,024
<b>Total Interest on Debt to Associated Companies (Account 430)</b>	<b>\$ 13,848,752</b>



<b>400. INCOME STATEMENT</b>					
<b>REVENUES AND EXPENSES</b>					
Balances at Beginning of Year must be consistent with balances at end of previous year					
Line No.	Account Number and Title (a)	Schedule Page No. (b)	Total End of Current Year (c)	Total End of Prior Year (d)	Increase/Decrease (e)
1	<b>OPERATING EXPENSES</b>				
2	401 Operation Expenses		336,318,767	281,006,657	55,312,110
3	402 Maintenance Expenses		28,726,712	29,896,556	(1,169,844)
4	403 Depreciation Expenses		51,810,125	47,165,279	4,644,846
5	403.1 Depreciation Expense for Asset Retirement Costs		-	-	-
6	404.1 Amort. & Depletion of Prod. Natural Gas Land & Rights		-	-	-
7	404.2 Amort. Of Underground Storage Land & Land Rights		-	-	-
8	404.3 Amort. Of Other Limited-Term Gas Plant		6,331,689	6,695,296	(363,607)
9	405.0 Amortization of Other Gas Plant		-	-	-
10	406.0 Amortization of Gas Plant Acquisition Adjustments		-	-	-
11	407.1 Amort. Of Prop. Losses, Unrec. Plant & Reg. Study C.		-	-	-
12	407.2 Amortization of Conversion Expense		-	-	-
13	407.3 Regulatory Debits		5,982,000	5,982,000	-
14	407.4 Regulatory Credits		-	-	-
15	408.1 Taxes Other Than Income Taxes, Utility Opr. Income	408	6,535,179	6,173,965	361,214
16	409.1 Income Taxes, Utility Operating Income	409	(6,139,011)	(13,454,146)	7,315,135
17	410.1 Provision for Deferred Income Taxes, Ut. Opr. Income	411	13,557,985	28,127,641	(14,569,656)
18	411.1 Prov. For Def. Income Taxes-Credit, Ut. Opr. Income	412	(21,187,131)	(23,609,761)	2,422,630
19	411.4 Investment Tax Credit Adjustments, Ut. Operations		(204,278)	(310,006)	105,728
20	411.6 Gains from Disposition of Utility Plant		-	-	-
21	411.7 Losses from Disp. of Utility Plant		-	-	-
22	411.10 Accretion Expense		46,995	40,884	6,111
23	Total Utility Operating Expenses		421,779,032	367,714,365	54,064,667
24	<b>OTHER OPERATING INCOME</b>				
25	412.0 Revenues from Gas Plant Leased to Others		-	-	-
26	413.0 Expenses of Gas Plant Leased to Others		-	-	-
27	414.0 Other Utility Operating Income, See Note (1)		424,252,127	421,903,605	2,348,522
28	Total Other Operating Income		424,252,127	421,903,605	2,348,522
29	<b>OTHER INCOME</b>				
30	415.0 Rev. from Merchandising, Jobbing and Contract Work		-	-	-
31	416.0 Costs and Exp. of Merchandising Jobbing & Contract Wk		-	-	-
32	417.0 Revenue from Non-Utility Operations		(1,088,208)	(1,846,509)	758,301
33	418.0 Non Operating Rental Income		-	12,295	(12,295)
34	418.1 Equity in Earnings of Subsidiary Companies		(46,466,471)	(77,604,695)	31,138,224
35	419.0 Interest & Dividend Income		893,757	369,806	523,951
36	419.1 Allowance for Other Funds Used During Construction		6,613,518	9,352,057	(2,738,539)
37	421.0 Miscellaneous Non Operating Income		235,632	(1,186,369)	1,422,001
38	421.1 Gain on Disposition of Property, Total Other Income		931,082	-	931,082
39	Total Other Income		(38,880,690)	(70,903,415)	32,022,725
40	<b>OTHER INCOME DEDUCTIONS</b>				
41	421.2 Loss on Disposition of Property		1,586	-	1,586
42	425.0 Miscellaneous Amortization		-	-	-
43	426.1 Donations		7,671,574	8,623,819	(952,245)
44	426.2 Life Insurance		(310,712)	(1,469,173)	1,158,461
45	426.3 Penalties		(140,284)	63,366	(203,650)
46	426.4 Exp. for Certain Civic, Political & Related Activities		862,912	1,211,393	(348,481)
47	426.5 Other Deductions		1,635,469	400,801	1,234,668
48	Total Other Income Deductions		9,720,545	8,830,206	890,339
49	<b>TAXES APPLICABLE TO OTHER INCOME &amp; DED.</b>				
50	408.2 Taxes Other Than Income Taxes, Otr. Income & Ded.		17,063	97,432	(80,369)
51	409.2 Income Taxes, Other Income & Deductions		(48,562,287)	(83,530,938)	34,968,651
52	410.2 Prov. for Deferred Income Taxes, Otr. Income & Ded.		6,474,443	2,362,403	4,112,040
53	411.2 Prov. for Def. Income Taxes, Credit, Otr Income & Ded.		(23,019,104)	(10,259,691)	(12,759,413)
54	411.5 Investment Tax Cr. Adjustments, Nonutility Operations		-	-	-
55	420.0 Investment Tax Credits		-	-	-
56	Total Taxes on Other Income and Deductions		(65,089,885)	(91,330,794)	26,240,909
57	Net Other Income and Deductions		16,488,650	11,597,173	4,891,477



<b>400. INCOME STATEMENT</b>					
<b>REVENUES AND EXPENSES</b>					
Balances at Beginning of Year must be consistent with balances at end of previous year					
Line No.	Account Number and Title (a)	Schedule Page No. (b)	Total End of Current Year (c)	Total End of Prior Year (d)	Increase/Decrease (e)
1	<b>INTEREST CHARGES</b>				
2	427 Interest on Long-Term Debt		112,709,164	111,297,602	1,411,562
3	428 Amortization of Debt Discount and Expense		2,054,564	2,177,370	(122,806)
4	428.1 Amortization of Loss on Recquired Debt		650,246	819,633	(169,387)
5	429 Amortization of Premium on Debt-Credit		-	-	-
6	429.1 Amortization of Gain on Recquired Debt-Credit		-	-	-
7	430 Interest on Debt to Associated Companies		13,848,752	11,942,535	1,906,217
8	431 Other Interest Expense		4,605,149	4,354,740	250,409
9	432 Allowance for Borrowed Funds Used During Construction-Cr		(4,997,616)	(3,421,064)	(1,576,552)
10	Net Interest Charges		128,870,259	127,170,816	1,699,443
11	<b>EXTRAORDINARY ITEMS</b>				
12	434 Extraordinary Income				-
13	435 Extraordinary Deductions				-
14	409.3 Income Taxes-Extraordinary Items				-
15	Net Income		459,866,201	433,884,207	25,981,994
16					
17	<b>Notes to Income Statement:</b>				
18					
19	<b>Note (1) Net Electric Operating Income</b>		<b>2018</b>	<b>2017</b>	
20					
21	400.0 Electric Revenues		2,469,156,961	2,374,162,340	
22					
23	401 Operation Expenses		1,354,105,959	1,251,503,303	
24	402 Maintenance Expenses		262,770,544	204,210,312	
25	403 Depreciation Expenses		187,352,302	176,903,185	
26	403.1 Depreciation Expense for Asset Retirement Costs		0	0	
27	404.1 Amort. Of Limited-Term Electric Plant		32,641,048	32,808,053	
28	407.3 Regulatory Debits		13,675,679	12,323,172	
29	408.1 Taxes Other Than Income Taxes, Utility Opr. Income		156,232,911	148,068,026	
30	409.1 Income Taxes, Utility Operating Income		20,220,550	104,360,045	
31	410.1 Provision for Deferred Income Taxes, Ut. Opr. Income		70,347,116	116,117,875	
32	411.1 Prov. For Def. Income Taxes-Credit, Ut. Opr. Income		(52,405,281)	(93,600,991)	
33	411.4 Investment Tax Credit Adjustments, Ut. Operations		(40,218)	(44,167)	
34	411.6 Gains from Disp. Of Utility Plant		-	(664,745)	
35	411.1 Accretion Expense		4,224	9,192	
36	411.7 Losses from Disp. Of Utility Plant		0	265,475	
37	<b>Total Electric Operating Expenses</b>		<b>2,044,904,834</b>	<b>1,952,258,735</b>	
38					
39	<b>Net Electric Operating Income</b>		<b>424,252,127</b>	<b>421,903,605</b>	

405. OPERATION AND MAINTENANCE EXPENSES						
Balances at Beginning of Year must be consistent with balances at end of previous year						
Line		Account Number and Title	Schedule Page No.	Balance Current Year	Balance Previous Year	Increase/Decrease
No.		(a)	(b)	(c)	(d)	(e)
1		<b>MANUFACTURED GAS PRODUCTION EXPENSES</b>		XXX	XXX	XXX
2		<b>Steam Production Expenses</b>				
3		<b>Operation</b>				
4	700.0	Operation Supervision and Engineering				-
5	701.0	Operating Labor				-
6	702.0	Boiler Fuel				-
7	703.0	Miscellaneous Steam Expenses				-
8		<b>Total Steam Production Operation Expenses</b>		-	-	-
9		<b>Maintenance</b>				
10	704.0	Steam Transferred-Credit				-
11	705.0	Maintenance, Supervision and Engineering				-
12	706.0	Maintenance of Structures and Improvements				-
13	707.0	Maintenance of Boiler Plant Improvement				-
14	708.0	Maintenance of Other Steam Production Plant				-
		<b>Total Steam Production Maintenance Expenses</b>		-	-	-
15		<b>Manufactured Gas Production</b>				
16	710.0	Operation Supervision and Engineering		158	214	(56)
17		<b>Production Labor and Expenses</b>				
18	711.0	Steam Expenses				---
19	712.0	Other Power Expenses				---
20	713.0	Coke Oven Expenses				---
21	714.0	Producer Gas Expenses				---
22	715.0	Water Gas Generating Expenses				---
23	716.0	Oil Gas Generating Expenses				---
24	717.0	Liquefied Petroleum Gas Expenses		71,827	94,058	(22,231)
25	718.0	Other Process Production Expenses				---
		<b>Total Production Labor and Expenses</b>		71,827	94,058	(22,231)
26		<b>Gas Fuels</b>				
27	719.0	Fuel Under Coke Ovens				---
28	720.0	Producer Gas Fuel				---
29	721.0	Water Gas Generator Fuel				---
30	722.0	Fuel for Oil Gas				---
31	723.0	Fuel for Liquefied Petroleum Gas Process				---
32	724.0	Other Gas Fuels				---
		<b>Total Gas Fuels Expenses</b>				---
33		<b>Gas Raw Materials</b>				
34	725.0	Coal Carbonized in Coke Ovens				---
35	726.0	Oil for Water Gas				---
36	727.0	Oil for Oil Gas				---
37	728.0	Liquefied Petroleum Gas Expenses		(560,848)	168,269	(729,117)
38	729.0	Raw Materials for Other Gas Processes				---
39	730.0	Residuals Expenses				---
40	731.0	Residuals Produced-Credit				---
41	732.0	Purification Expenses				---
42	733.0	Gas Mixing Expenses				---
43	734.0	Duplicate Charges-Credit				---
44	735.0	Miscellaneous Production Expenses				---
45	736.0	Rents				---
		<b>Total Gas Raw Materials Expenses</b>		(560,848)	168,269	(729,117)
46		<b>Maintenance</b>				
47	740.0	Maintenance Supervision and Engineering				---
48	741.0	Maintenance of Structures and Improvements		47,883	62,705	(14,822)
49	742.0	Maintenance of Production Equipment		119,729	156,784	(37,055)
		<b>Total Maintenance Expenses</b>		167,612	219,489	(51,877)
		<b>Total Manufactured Gas Production Expenses</b>		(321,251)	482,030	(803,281)
50		<b>NATURAL GAS PRODUCTION EXPENSES</b>		XXX	XXX	XXX
51		<b>Production and Gathering</b>				
52		<b>Operation</b>				
53	750.0	Operating Supervision and Engineering				-
53	751.0	Production Maps and Records				-
54	752.0	Gas Wells Expenses				-

405. OPERATION AND MAINTENANCE EXPENSES (Continued)					
Balances at Beginning of Year must be consistent with balances at end of previous year					
Line	Account Number and Title	Schedule	Balance	Balance	Increase/
No.	(a)	No.	Current	Previous	Decrease
		(b)	Year	Year	(e)
			(c)	(d)	
1	753.0	Field Lines Expenses			-
2	754.0	Field Compressor Station Expenses			-
3	755.0	Field Compressor Station Fuel and Power			-
4	756.0	Field Measuring and Regulating Station Expenses			-
5	757.0	Purification Expenses			-
6	758.0	Gas Well Royalties			-
7	759.0	Other Expenses			-
8	760.0	Rents			-
		<b>Total Production &amp; Gathering Operation Expenses</b>		-	-
9		<b>Maintenance</b>			
10	761.0	Maintenance Supervision and Engineering			-
11	762.0	Maintenance of Structures and Improvements			-
12	763.0	Maintenance of Producing Gas Wells			-
13	764.0	Maintenance of Field Lines			-
14	765.0	Maintenance of Field Compressor Station Equipment			-
15	766.0	Maintenance of Field Measuring and Reg. Station Equip.			-
16	767.0	Maintenance of Purification Equipment			-
17	768.0	Maintenance of Drilling and Cleaning Equipment			-
18	769.0	Maintenance of Other Equipment			-
		<b>Total Production &amp; Gathering Maintenance Expenses</b>		-	-
19		<b>Products Extraction</b>			
20		<b>Operation</b>			
21	770.0	Operation Supervision and Engineering			-
22	771.0	Operating Labor			-
23	772.0	Gas Shrinkage			-
24	773.0	Fuel			-
25	774.0	Power			-
26	775.0	Materials			-
27	776.0	Operation Supplies and Expenses			-
28	777.0	Gas Processed by Others			-
29	778.0	Royalties on Products Extracted			-
30	779.0	Marketing Expenses			-
31	780.0	Products Purchased for Resale			-
32	781.0	Variation in Products Inventory			-
33	782.0	Extracted Products Used by the Utility-Credit			-
34	783.0	Rents			-
		<b>Total Products Extraction Operation Expenses</b>		-	-
35		<b>Maintenance</b>			
36	784.0	Maintenance Supervision and Engineering			-
37	785.0	Maintenance of Structures and Improvements			-
38	786.0	Maintenance of Extraction and Refining Equipment			-
39	787.0	Maintenance of Pipe Lines			-
40	788.0	Maintenance of Extracted Products Storage Equipment			-
41	789.0	Maintenance of Compressor Equipment			-
42	790.0	Maintenance of Gas Measuring & Regulating Equipment			-
43	791.0	Maintenance of Other Equipment			-
		<b>Total Products Extraction Maintenance Expenses</b>		-	-
		<b>Total Natural Gas Production Expenses</b>		-	-
44		<b>EXPLORATION AND DEVELOPMENT EXPENSES</b>	XXX	XXX	XXX
45		<b>Operation</b>			
46	795.0	Delay Rentals			-
47	796.0	Nonproductive Well Drilling			-
48	797.0	Abandoned Leases			-
49	798.0	Other Exploration			-
		<b>Total Exploration and Development Operation Exp.</b>		-	-
50		<b>OTHER GAS SUPPLY EXPENSES</b>	XXX	XXX	XXX
51		<b>Operation</b>			
52	800.0	Natural Gas Well Head Purchases			-
53	801.0	Natural Gas Well Head Purchases, Intercompany Trans.			-
54	802.0	Natural Gas Gasoline Plant Outlet Purchases			-
55	803.0	Natural Gas Transmission Line Purchases			-
56	804.0	Natural Gas City Gate Purchases	297,135,865	190,875,566	106,260,299

405. OPERATION AND MAINTENANCE EXPENSES (Continued)						
Balances at Beginning of Year must be consistent with balances at end of previous year						
Line No.	Account Number and Title (a)	Schedule No. (b)	Balance		Increase/Decrease (e)	
			Current Year (c)	Previous Year (d)		
1	804.1 Liquefied Natural Gas Purchases				-	
2	805.0 Other Gas Purchases		3,320	672	2,648	
3	805.1 Purchases Gas Cost Adjustments		(54,656,904)	(10,484,946)	(44,171,958)	
4	806.0 Exchange Gas				—	
5	807.0 Purchased Gas Expenses		1,129,375	2,298,027	(1,168,652)	
6	808.1 Gas Withdrawn from Storage-Debit		33,858,637	38,307,523	(4,448,886)	
7	808.2 Gas Delivered to Storage-Credit		(40,740,029)	(33,981,501)	(6,758,528)	
8	809.1 Withdrawals of Liquefied Nat. Gas Held for Processing				—	
9	809.2 Deliveries of Natural Gas for Processing				—	
10	810.0 Gas Used for Compressor Station Fuel-Credit				—	
11	811.0 Gas Used for Products Extraction-Credit				—	
12	812.0 Gas Used for Other Utility Operations-Credit				—	
13	813.0 Other Gas Supply Expenses		2,157,954	(190,582)	2,348,536	
	<b>Total Gas Supply Operation Expenses</b>		<b>238,888,218</b>	<b>186,824,759</b>	<b>52,063,459</b>	
14	<b>Natural Gas Storage, Terminating &amp; Processing Exp.</b>				—	
15	<b>Underground Storage Expenses</b>				—	
16	814.0 Operation Supervision and Engineering				—	
17	815.0 Maps and Records				—	
18	816.0 Wells Expenses				—	
19	817.0 Lines Expenses				—	
20	818.0 Compressor Station Expenses				—	
21	819.0 Compressor Station Fuel and Power				—	
22	820.0 Measuring and Regulating Station Expenses				—	
23	821.0 Purification Expenses				—	
24	822.0 Exploration and Development				—	
25	823.0 Gas Losses				—	
26	824.0 Other Expenses		—	8,053	(8,053)	
27	825.0 Storage Well Royalties			—	—	
28	826.0 Rents				—	
	<b>Total Underground Storage Expenses</b>			8,053	(8,053)	
29	<b>Maintenance</b>				—	
30	830.0 Maintenance Supervision and Engineering				—	
31	831.0 Maintenance of Structures and Improvements				—	
32	832.0 Maintenance of Reservoirs and Wells				—	
33	833.0 Maintenance of Lines				—	
34	834.0 Maintenance of Compressor Station Equipment				—	
35	835.0 Maintenance of Measuring & Regulating Station Equip.				—	
36	836.0 Maintenance of Purification Equipment				—	
37	837.0 Maintenance of Other Equipment				—	
	<b>Total Maintenance Expenses</b>				—	
38	<b>Other Storage Expenses</b>				—	
39	<b>Operation</b>				—	
40	840.0 Operating Supervision and Engineering		241,998	271,568	(29,570)	
41	841.0 Operation Labor and Expenses		775,330	817,690	(42,360)	
42	842.0 Rents				—	
43	842.1 Fuel				—	
44	842.2 Power				—	
45	842.3 Gas Losses				—	
	<b>Total Operation Expenses</b>		<b>1,017,328</b>	<b>1,089,258</b>	<b>(71,930)</b>	
46	<b>Maintenance</b>				—	
47	843.1 Maintenance Supervision and Engineering		1,003,139	932,939	70,200	
48	843.2 Maintenance of Structures and Improvements		2,487,214	2,578,229	(91,015)	
49	843.3 Maintenance of Gas Holders				—	
50	843.4 Maintenance of Purification Equipment				—	
51	843.5 Maintenance of Liquefaction Equipment				—	
52	843.6 Maintenance of Vaporizing Equipment				—	
53	843.7 Maintenance of Compressor Equipment				—	
54	843.8 Maintenance of Measuring and Regulatory Equipment				—	
55	843.9 Maintenance of Other Equipment				—	
	<b>Total Maintenance Expenses</b>		<b>3,490,353</b>	<b>3,511,168</b>	<b>169,572</b>	

<b>405. OPERATION AND MAINTENANCE EXPENSES (Continued)</b>						
Balances at Beginning of Year must be consistent with balances at end of previous year						
Line		Account Number and Title	Schedule Page No.	Balance Current Year	Balance Previous Year	Increase/Decrease
No.		(a)	(b)	(c)	(d)	(e)
1						
2		<b>LIQUEFIED NATURAL GAS TERMINATING AND</b>				
3		<b>PROCESSING EXPENSES</b>		XXX	XXX	XXX
4		<b>Operation</b>				
5	844.1	Operation Supervision and Engineering				-
6	844.2	LNG Processing Terminal Labor and Expenses				-
7	844.3	Liquefaction Processing Labor and Expenses				-
8	844.4	LNG Transportation Labor and Expenses				-
9	844.5	Measuring and Regulating Labor and Expenses				-
10	844.6	Compressor Station Labor and Expenses				-
11	844.7	Communication System Expenses				-
12	844.8	System Control and Load Dispatching				-
13	845.1	Fuel				-
14	845.2	Power				-
15	845.3	Rents				-
16	845.4	Demurrage Charges				-
17	845.5	Warfare Receipts-Credit				-
18	845.6	Processing Liquefied or Vaporized Gas by Others				-
19	846.1	Gas Losses				-
20	846.2	Other Expenses		-	-	-
		<b>Total Liq. N.G. Term &amp; Proc. Operation Expenses</b>		-	-	-
21		<b>Maintenance</b>				
22	847.1	Maintenance Supervision and Engineering				-
23	847.2	Maintenance of Structures and Improvements				-
24	847.3	Maintenance of LNG Processing Terminal Equipment				-
25	847.4	Maintenance of LNG Transportation Equipment				-
26	847.5	Maintenance of Measuring and Regulating Equipment				-
27	847.6	Maintenance of Compressor Station Equipment				-
28	847.7	Maintenance of Communication Equipment				-
29	847.8	Maintenance of Other Equipment				-
		<b>Total Liq. N.G. Term. Proc. Maintenance Expenses</b>		-	-	-
30		<b>TRANSMISSION EXPENSES</b>		XXX	XXX	XXX
31		<b>Operation</b>				
32	850.0	Operating Supervision and Engineering				-
33	851.0	System Control and Load Dispatching				-
34	852.0	Communication System Expenses				-
35	853.0	Compressor Station Labor and Expenses				-
36	854.0	Gas for Compressor Station Fuel				-
37	855.0	Other Fuel and Power for Compressor Stations				-
38	856.0	Mains Expenses				-
39	857.0	<b>Measuring and Regulating Station Expenses</b>				-
40	858.0	Transmission and Compression of gas by Others				-
41	859.0	Other Expenses				-
42	860.0	Rents				-
		<b>Total Transmission Operation Expenses</b>		-	-	-
43		<b>Maintenance</b>				
44	861.0	Maintenance Supervision and Engineering				-
45	862.0	Maintenance of Structures and Improvements				-
46	863.0	Maintenance of Mains				-
47	864.0	Maintenance of Compressor Station Equipment				-
48	865.0	Maintenance of Measuring and Regulating Station Equip.				-
49	866.0	Maintenance of Communication Equipment				-
50	867.0	Maintenance of Other Equipment				-
51	870.0	Operation Supervision and Engineering		636,190	407,307	228,883
		<b>Total Transmission Maintenance Expenses</b>		636,190	407,307	228,883
52		<b>DISTRIBUTION EXPENSES</b>		XXX	XXX	XXX
53		<b>Operation</b>				
54	871.0	Distribution Load Dispatching				-
55	872.0	Compressor Station Labor and Expenses				-
56	873.0	Compressor Station Fuel and Power (Major Only)				-
57	874.0	Mains and Services Expenses		17,440,037	13,008,792	4,431,245
58	875.0	Measuring and Regulating Station Expenses-General		1,045,276	1,314,485	(269,209)

405. OPERATION AND MAINTENANCE EXPENSES (Continued)					
Balances at Beginning of Year must be consistent with balances at end of previous year					
Line No.	Account Number and Title	Schedule No.	Balance Current Year	Balance Previous Year	Increase/Decrease
(a)	(b)	(c)	(d)	(e)	(f)
1	876.0	Measuring and Regulating Station Expenses-Industrial			-
2	877.0	Measuring and Regulating Station Expenses-City Gate	867	356	511
3	878.0	Meter and House Regulator Expenses	4,854,053	4,978,499	(124,446)
4	879.0	Customer Installations Expenses	5,416,241	5,042,926	373,315
5	880.0	Other Expenses	12,311,627	12,301,418	10,209
6	881.0	Rents	201,462	(57,095)	258,557
		<b>Total Distribution Operation Expenses</b>	<b>41,269,563</b>	<b>36,589,381</b>	<b>4,680,182</b>
7		<b>Maintenance</b>			
8	885.0	Maintenance Supervision and Engineering	—	—	—
9	886.0	Maintenance of Structures and Improvements	—	—	—
10	887.0	Maintenance of Mains	20,556,716	21,225,214	(668,498)
11	888.0	Maintenance of Compressor Station Equipment	—	—	—
12	889.0	Maintenance of Measuring & Reg. Station Equip.-Genl.	991,308	1,486,169	(494,861)
13	890.0	Maintenance of Measuring & Reg. Station Equip.-Indtrl.	—	—	—
14	891.0	Maintenance of Measuring & Reg. Station Equip.-City G	—	—	—
15	892.0	Maintenance of Services	1,489,831	1,319,903	169,928
16	893.0	Maintenance of Meters & House Regulators	441,670	385,112	56,558
17	894.0	Maintenance of Other Equipment	832,295	1,009,518	(177,223)
		<b>Total Maintenance Expenses</b>	<b>24,311,820</b>	<b>25,425,916</b>	<b>(1,114,096)</b>
18		<b>CUSTOMER ACCOUNTS EXPENSES</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
19		<b>Operations</b>			
20	901.0	Supervision	—	—	—
21	902.0	Meter Reading Expenses	117,851	128,585	(10,734)
22	903.0	Customer Records & Collection Expenses	11,853,950	13,200,551	(1,346,601)
23	904.0	Uncollectable Accounts	1,561,186	1,188,217	372,969
24	905.0	Miscellaneous Customer Accounts Expenses	1,086,077	1,007,218	78,859
		<b>Total Customer Account Operations Expenses</b>	<b>14,619,064</b>	<b>15,524,571</b>	<b>(905,507)</b>
25		<b>CUSTOMER SERVICE &amp; INFORM. EXPENSES</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
26		<b>Operations</b>			
27	907.0	Supervision	—	—	—
28	908.0	Customer Assistance Expenses	5,042,699	4,764,503	278,196
29	909.0	Informational & Instructional Advertising Expenses	113,272	388,246	(274,974)
30	910.0	Miscellaneous Customer Service & Informational Exp.	—	(61)	61
		<b>Total Cust. Service &amp; Inform. Operations Expenses</b>	<b>5,155,971</b>	<b>5,152,688</b>	<b>3,283</b>
31		<b>SALES EXPENSES</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
32		<b>Operation</b>			
33	911.0	Supervision	—	—	—
34	912.0	Demonstrating and Selling Expenses	1,465,666	1,915,147	(449,481)
35	913.0	Advertising Expenses	—	—	—
36	914.0	(Reserved)	—	—	—
37	915.0	(Reserved)	—	—	—
38	916.0	Miscellaneous Sales Expenses	—	—	—
		<b>Total Operation Sales Expenses</b>	<b>1,465,666</b>	<b>1,915,147</b>	<b>(449,481)</b>
39		<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
40		<b>Operation</b>			
41	920.0	Administrative and General Salaries	5,511,495	3,284,670	2,226,824
42	921.0	Office Supplies and Expenses	1,796,110	2,052,708	(256,598)
43	922.0	Administrative Expenses Transferred-Credit	—	—	—
44	923.0	Outside Service Employed	15,467,925	14,882,122	585,803
45	924.0	Property Insurance	75,741	44,201	31,540
46	925.0	Injuries and Damages	311,804	588,571	(276,767)
47	926.0	Employee Pensions and Benefits	7,328,077	9,270,121	(1,942,044)
48	927.0	Franchise Requirements	—	—	—
49	928.0	Regulatory Commission Expenses	1,922,206	2,005,174	(82,968)
50	929.0	Duplicate Charges-Credit	(69,599)	(52,970)	(16,629)
51	930.1	General Advertising Expenses	433,890	194,886	239,004
52	930.2	Miscellaneous General Expenses	977,978	963,469	14,509
53	931.0	Rents	—	—	—
		<b>Total Administrative and General Operation Expenses</b>	<b>33,755,627</b>	<b>33,232,952</b>	<b>522,675</b>
54		<b>Maintenance</b>			
55	932.0	Maintenance of General Plant - Gas	756,928	739,983	16,945
	935.0	Maintenance of General Plant	—	—	—
		<b>Total Gas Operation and Maintenance Expenses</b>	<b>365,044,995</b>	<b>310,903,213</b>	<b>54,141,782</b>
58					
59		<b>Total Gas Operation Expenses</b>	<b>336,318,767</b>	<b>281,006,657</b>	<b>55,312,110</b>
60		<b>Total Gas Maintenance Expenses</b>	<b>28,726,712</b>	<b>29,896,556</b>	<b>(1,169,844)</b>

**408. TAXES OTHER THAN INCOME TAXES, UTILITY OPERATING INCOME (Account 408.1)**

This schedule shall include a breakdown of the various tax expenses that constitute the ending balance in Account No. 408.1-Taxes Other Than Income Taxes Utility Operating Income. The information should also reflect related entries to Account No. 165-Prepayments; and Account No. 236-Taxes Accrued.

Line No.	Type of Tax (a)	Account 165 Prepayments (b)	Account 236 Taxes Accrued (c)	Account 408.1 Taxes Other Than Income (d)	Account 408.1 Taxes Other Than Income (d)		
					Electric	Gas	Non-Utility
1	Social Security	-	2,874,114	15,139,929	12,168,171	2,955,327	16,431
2	Federal Unemployment	-	5,311	78,432	63,037	15,310	85
3	Pennsylvania Unemployment	-	31,320	504,138	405,183	98,408	547
4	Local Property Taxes	-	(72,997)	6,991,201	5,481,690	1,509,511	-
5	Public Utility Realty Tax	-	-	8,452,209	6,629,663	1,822,546	-
6	State Capital Stock Tax	378,243	-	-	-	-	-
7	Other Taxes (specify)	-	-	-	-	-	-
8	PA & Local Use Tax	(216,609)	-	559,425	436,519	122,906	-
9	PA Gross Receipts	(2,751,905)	-	130,943,417	130,943,417	-	-
10	PA Corporate & Misc. Loans	-	(7,256)	5,450	4,294	1,156	-
11	PA Sales Tax	(1,677,652)	-	110,952	100,937	10,015	-
12							
13	<b>TOTAL</b>	(4,267,923)	2,830,492	162,785,153	156,232,911	6,535,179	17,063

**409. INCOME TAXES, UTILITY OPERATING INCOME (Account 409.1)**

This schedule shall include a breakdown of the various tax expenses that constitute the ending balance in Account No. 409.1-Income Taxes, Ut. Operating Income. The information should also reflect related entries to Account No. 165-Prepayments; Account No. 190-Accumulated Deferred Income Taxes and Account No. 236-Taxes Accrued

Line No.	Type of Tax (a)	Account 165 Prepayments (b). See Note (1)	Account 190 Accumulated Def. Income Taxes (c)	Account 236 Taxes Accrued (d)	Account 409.1 Income Taxes Opr Income (e)	Account 409.1 Income Taxes Opr Income (e)		
						Electric	Gas	Non-Utility
1	Federal Income Taxes	-	104,821,386	26,380,358	(35,011,230)	19,818,928	(6,267,873)	(48,562,285)
2	State Income Taxes	18,179,910	80,815,215	-	530,484	401,622	128,862	-
3								
4								
5								
6								
7								
8	Other Taxes (specify)							
9								
10								
11	<b>TOTAL</b>	18,179,910	185,636,601	26,380,358	(34,480,746)	20,220,550	(6,139,011)	(48,562,285)

**Note (1):** The balances reported in column (b) are included in Account 143.

**410. CALCULATION OF FEDERAL INCOME TAXES - CURRENT PERIOD**

1. The totals as reported on this schedule should conform with amounts reported on corresponding Schedules.

Line No.	Item (a)	Total (b)	Current (c)	Deferred Property Related (d)	Deferred Other (e)
1	Operating Revenues	3,038,931,676	3,038,931,676		
2	Operating Expenses	2,279,714,825	2,279,714,825		
3	Operating Taxes (Non-Income)	162,785,153	162,785,153		
4	Interest & Other Expense	128,870,259	128,870,259		
5	Pre-Tax Operating Income				
	Total Line 1 Minus Lines 2-3-4	467,561,439	467,561,439	-	-
6	Other Income (Expense)	(48,835,443)	(48,835,443)		
7	Pre-Tax Book Income				
	Total Lines 5+6	418,725,996	418,725,996	-	-
8	Permanent and Flow-Through Differ.	(267,829,226)	-	(267,829,226)	-
9	Temporary Differences	(214,653,284)	-	(79,363,338)	(135,289,946)
10	State Only Differences	(166,100,155)	(109,457,231)	(56,642,924)	-
11	Subtotal	(229,856,669)	309,268,765	(403,835,488)	(135,289,946)
		-	-	-	-
12	State Tax at Current Rate	(22,962,681)	30,895,950	(40,343,165)	(13,515,466)
13	Adjustments to State Tax	22,962,681	22,962,681	-	-
14	Adjustments for St. Tax Rate Changes				
15	State Tax Accrual				
	Total Lines 12+13+14	-	53,858,631	(40,343,165)	(13,515,466)
16	Federal Taxable Income				
	Total Line 11 Minus Lines 10-12-13	(63,756,514)	364,867,365	(306,849,399)	(121,774,480)
17	Federal Tax at Current Rate	(13,388,868)	76,622,147	(64,438,374)	(25,572,641)
18	ITC Authorization		-	-	-
19	Adjustment for Fed. Tax Rate Changes		-	-	-
20	R & D Credits	(4,023,219)	(4,023,219)	-	-
21	IRS Audit Settlement		-	-	-
22	Tax Rate Change on Extraord. Activity		-	-	-
23	Other	(17,599,143)	(17,599,143)		
24	Federal Tax Accrual				
	Total Lines 17 through 23	(35,011,230)	54,999,785	(64,438,374)	(25,572,641)



**411. PROVISION FOR DEFERRED INCOME TAXES,  
UTILITY OPERATING INCOME (Account 410.1)**

This schedule shall include a breakdown of the various tax expenses that constitute the ending balance in Account No. 410.1- Provision for Deferred Income Taxes, Utility Operating Income. The information should also reflect related entries to Account No. 165- Prepayments; Account No. 190-Accumulated Deferred Income Taxes & Account No. 236-Accrued Taxes, Utility Operating Income.

Line No.	DEBITS Type of Tax (a)	Account 165 Prepayments (b)	Account 190 Accumulated Deferred Income Taxes (c)	Account 236 Accrued Taxes (d)	Account 410.1 Provision for Deferred Income Taxes (e) See Note (1)	Electric	Gas	Non-utility
1	Federal	-	113,779,787		61,715,685	44,365,555	11,058,706	6,291,424
2	State	-	88,682,758		28,663,715	25,981,561	2,499,278	182,876
3								
4								
5								
6								
7	Total	-	202,462,545	-	90,379,400	70,347,116	13,557,984	6,474,300

Note (1) - Related entries associated with deferred income taxes charged to Account 410.1 are reflected in Accounts 190, 282 and 283.

**412. PROVISION FOR DEFERRED INCOME TAXES  
UTILITY OPR. INCOME, CREDIT (Account 411.1)**

This schedule shall include a breakdown of the various tax expenses that constitute the ending balance in Account No. 411.1-Provision for Deferred Income Taxes-Credit. The information should also reflect related entries to Account No. 165-Prepayments; Account No. 190-Accumulated Deferred Income Taxes & Account No. 236-Accrued Taxes.

Line No.	DEBITS Type of Tax (a)	Account 165 Prepayments (b)	Account 190 Accumulated Deferred Income Taxes (c)	Account 236 Accrued Taxes (d)	Account 411.1 Provision for Deferred Income Taxes (e)	Electric	Gas	Non-utility
1	Federal	-	101,325,209		52,056,648	37,622,506	14,383,950	50,192
2	State	-	96,728,699		44,554,867	14,782,775	6,803,181	22,968,911
3								
4								
5								
6								
7	Total	-	198,053,908	-	96,611,515	52,405,281	21,187,131	23,019,103

**500. GAS PURCHASED**

- 1 Report below the information called for concerning gas purchased for resale during year.
- 2 Purchases from independent natural gas producers shall be grouped on one line and columns (a), (d), (g) and (h) only shall be reported with respect to such purchase.
- 3 The quantities reported should be those shown by the bills rendered by the vendor. Indicate MCF, CCF or Therms
- 4 Report separately non-interruptible and interruptible purchases from the same company. Designate purchases from affiliated interest by an asterisk following the name in column (d).

Line No.	Purchased From (a)	Point of Delivery (b)	B.T.U. Per Cu. Ft. (c)	MCF CCF or Therms (d)	Commodity Charges (e)	Other Charges (f)	Total (g)	Cost Per Unit (h)
1	Natural Gas Purchases	PECO City Gates/Other	1.040	48,552,828	222,202,746	74,933,119	297,135,865	6.11
2								
Totals			1.040	48,552,828	222,202,746	74,933,119	297,135,865	6.11

Note (1) - Unit of measure is MCF



**505. GAS ACCOUNT-NATURAL GAS**

- 1 The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent adjusted for any differences in pressure bases used in measuring MCF of natural gas received and delivered.
- 2 If the respondent operates two or more systems which are not interconnected, separate schedules should be submitted. Insert pages should be used for this purpose.

No.	Item (a)	MCF as Reported (b)
	<b>GAS RECEIVED</b>	
1		
2	Natural Gas Produced	
3	L.P.G. Gas Produced and Mixed with Natural Gas	
4	Manufactured Gas Produced and Mixed with Natural Gas	
5	Purchased Gas	48,552,828
6	Gas of Others Received for Transportation	44,943,023
7	Receipts of Respondent's Gas Transported or Compressed by Others	
8	Exchange Gas Received	
9	Gas Received from Underground Storage	
10	Net Liquefied Natural Gas (LNG) Withdrawals	
11		
12		
13		
14	<b>Total Receipts:</b>	93,495,851
	<b>GAS DELIVERED</b>	
15		
16	Natural Gas Sales:	
17	Local Distribution by Respondent - <b>See Note (1)</b>	68,929,246
18	Main Line Industrial Sales	
19	Sales for Resale - <b>See Note (2)</b>	
20	Interdepartmental Sales	20,866
21		
22		
23	<b>Total Sales</b>	68,950,112
24	Deliveries of Gas Transported or Compressed for Others - <b>See Note (1)</b>	24,082,933
25	Deliveries of Respondent's Gas for Trans. Or Compressed by Others	
26	Exchange Gas Delivered	
27	Natural Gas used by Respondent	
28	Net Underground Storage Injections	
29	Net Liquefied Natural Gas (LNG) Injections	
30	Net Propane Injections	
31	<b>Total Deliveries</b>	93,033,045
	<b>UNACCOUNTED FOR</b>	
32		
33	Production System Losses	
34	Storage Losses	
35	Transmission System Losses	
36	Distribution System Losses	462,806
37	Other Losses	
38		
39	<b>Total Unaccounted For</b>	462,806
40	<b>Total Deliveries and Unaccounted For</b>	93,495,851

**505.1 GAS ACCOUNT-NATURAL GAS**

- 1 The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent adjusted for any differences in pressure bases used in measuring MCF of natural gas received and delivered.
- 2 If the respondent operates two or more systems which are not interconnected, separate schedules should be submitted. Insert pages should be used for this purpose.

**Footnotes:**

**Note (1) -** Natural gas sales, including transportation, are presented on a billed basis and exclude interdepartmental revenues.

**510. UNDERGROUND GAS STORAGE**

1. Report particulars for each underground gas storage project.
2. Give particulars of any gas stored for the benefit of another company under a gas exchange arrangement or on a basis of purchase and resale to another company. Designate if other company is an associated company.
3. Pressure base of gas volumes reported below.

Line No.	Month (a)	Total (b) MCF	Project Location (c) MCF	Project Location (d) MCF	Project Location (e) MCF
	<b>Storage Operations</b>				
	<b>Gas Delivered to Storage</b>	Not Applicable <sup>(1)</sup>			
1	January			-	-
2	February			-	-
3	March			-	-
4	April			-	-
5	May			-	-
6	June			-	-
7	July			-	-
8	August			-	-
9	September			-	-
10	October			-	-
11	November			-	-
12	December			-	-
13	Totals	-	-	-	-
14	<b>Gas Withdrawn From Storage</b>	NONE			
15	January			-	-
16	February			-	-
17	March			-	-
18	April			-	-
19	May			-	-
20	June			-	-
21	July			-	-
22	August			-	-
23	September			-	-
24	October			-	-
25	November			-	-
26	December			-	-
27	Totals	-	-	-	-
28	Stored Gas End of Year-MCF	NONE			
29	Est. Native Gas in Storage Reservoir-MCF				
30	Total Gas in Reservoir-MCF (lines 30+31)				
31	Storage Capacity (Escl. Native Gas)-MCF				
32	Reservoir Pressure at which Storage Cap.-Computed				
33	Number of Storage Wells in Project				
34	Number of Acres of Storage Area				
35	Maximum Day's Withdrawl from Storage				
36	Date of Maximum Day's Withdrawl				
37	Year Storage Operations Commenced				

<sup>(1)</sup> **Note: PECO has Service Agreements to receive underground storage service from third party pipelines.**

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**511. MANUFACTURED ELECTRICITY PRODUCTION PLANT**

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- 1 Kind or Type of Plant NONE Location \_\_\_\_\_
- 2 Maximum Daily Capacity of Plant \_\_\_\_\_ MCF \_\_\_\_\_
- 3 Maximum Daily KWH of Electricity Produced During Year \_\_\_\_\_ Date \_\_\_\_\_
- 4 Maximum Daily KWH of Electricity Produced During Life of Plant \_\_\_\_\_ Date \_\_\_\_\_
- 5 Number of Days Plant was Commercially Operated During Year \_\_\_\_\_
- 6 Date Plant was last Commercially Operated \_\_\_\_\_
- 7 KWH of Electricity Produced During the Year \_\_\_\_\_

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**512. LIQUEFIED PETROLEUM GAS OPERATIONS**

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- 1 Location of Plant FRONT and CENTRAL AVENUES, CHESTER, PA
- 2 MCF of Gas Produced During Year 41,277
- 3 Gallons of L.P.G. Used During Year 652,177
- 4 Function of Plant PEAK SHAVING
- 5 Storage Capacity for L.P.G. (Gallons) 1,680,000

515. GAS AND OIL WELLS						
Line No.						
1	<b>GAS WELLS</b>					
2	Productive Wells at Beginning of Year		NONE			
3	Productive Wells Drilled During the Year		NONE			
4	Oil Wells Restored to Productive Basis During Year		NONE			
5	Wells Purchased During the Year		NONE			
6	Wells Abandoned During the Year		NONE			
7	Wells Sold During the Year		NONE			
8						
9	<b>Productive Wells at End of Year</b>					
10	Number of Wells Drilled Deeper During the Year		NONE			
11	Dry Holes Drilled During the Year		NONE			
12						
13	<b>NATURAL GAS ACREAGE</b>		<b>Operative</b>		<b>Non Operative</b>	
14	Number of Acres Owned at End of Year		NONE		NONE	
15	Number of Acres Leased at End of Year		NONE		NONE	
16						
17	<b>OIL WELLS</b>					
18	Productive Wells at Beginning of Year		NONE			
19	Productive Wells at End of Year		NONE			
20	Wells Abandoned and Sold During the Year		NONE			
21						
22	<b>Productive Wells at End of Year</b>		NONE			
23						
24	<b>516. GAS LINES, METERS AND SERVICES</b>					
25						
26	Size of Pipe	Field Lines	Prod. Ext. Lines	Storage Lines	Distri. Mains	Transmission
27	Inches	M.Ft.	M.Ft.	M.Ft.	M.Ft.	M.Ft.
28	3" Or Less				13,848	
29	3.5"					
30	4"				11,311	
31	5"					
32	6"				6,498	14
33	7"				13	
34	8"				2,898	7
35	9"					
36	10"				15	
37	12"				1,142	13
38	16"				474	11
39	20"				273	
40	24"				8	
41	Total				36,482	45

Meters in Service at End of Year 534,988  
 Meters in Stock or Shop at End of Year 6,059

Services at End of Year, Company Owned 457,401  
 Services at end of Year, Customer Owned 0



**517. CUSTOMER GAS METERS**

Line No.	(a)	Size (b)	Number of Meters			
			First of Year (c)	Added During Year (d)	Removed Or Disconnected During Year (e)	End of Year (e)
1	<b>In residential use</b>	Various	465,571	7,254	3,055	469,770
2						
3						
4						
5						
6						
7						
8						
9						
10	<b>Total in residential use</b>		465,571	7,254	3,055	469,770
11	<b>In commercial use</b>	Various	46,464	1,276	1,252	46,488
12						
13						
14						
15						
16						
17						
18						
19						
20	<b>Total in commercial use</b>		46,464	1,276	1,252	46,488
21	<b>In industrial use</b>	Various	860	41	73	828
22						
23						
24						
25						
26						
27						
28						
29						
30	<b>Total in industrial use</b>		860	41	73	828
31	<b>In public (municipal or government) use</b>	Various	-	-	-	-
32						
33						
34						
35						
36						
37						
38						
39						
40	<b>Total in public (municipal or government) use</b>		-	-	-	-
41	<b>Total in use</b>		512,895	8,571	4,380	517,086
42	<b>In Stock and Inactive</b>		10,633	183	963	9,853
43						
44						
45						
46						
47						
48						
49						
50	<b>Total in stock</b>		10,633	183	963	9,853
51	<b>Total all meters</b>		523,528	8,754	5,343	526,939

**METERS TESTED BY SIZES**

	(a)	(a)	1/2 (a)	5/8 (b)	3/4 (c)	1 (d)	(e)	(f)	(g)	Total (h)
52	Number tested during the year									

**600. CLASSIFICATION OF CUSTOMERS, UNITS SOLD AND OPERATING REVENUES BY TARIFF SCHEDULE**

1. Report below the details called for concerning Customers, KWH Sold, and Opr. Revenues by Tariff Schedule.
2. Customers should be reported on the basis of number of meters, plus number of unmetered accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added.
3. KWH of electricity sold to flat-rate customers shown in column (e), should explain in a footnote the basis upon which quantities were determined.
4. Respondent should use additional sheets if necessary.

Line Line No.	Account (a)	Number of Customers			Sales During Year			Revenues	
		Beginning of Year (b)	End of Year (c)	Average During Year (d)	Total MCF/CCF (e)	Total Operating Revenue (f)	MCF/CCF Therm Per Customer (g)	Per Customer (h)	Per Unit (i)
1	<b>Metered Sales by Tariff Schedule</b>								
2	<b>Residential</b>								
3	Heating	408,384	417,916	413,150	39,284,176	347,690,792	95	842	9
4	Other	64,222	64,339	64,281	4,406,729	43,158,773	69	671	10
5	Change in Unbilled	-	-	-	(240,832)	4,540,989	-	-	-
6									
7									
8	Transportation								
9	<b>Total Residential Metered Sales</b>	472,606	482,255	477,431	43,450,073	395,390,554	91	828	9
10	<b>Small Commercial &amp; Industrial</b>	-	-	-	-	-	-	-	-
11	Heating	35,056	35,375	35,216	15,770,744	107,442,675	448	3,051	7
12	Other	8,558	8,785	8,672	7,620,221	42,932,461	879	4,951	6
13	Change in Unbilled	-	-	-	(1,394,354)	(7,741,999)	-	-	-
14		-	-	-	-	-	-	-	-
15		-	-	-	-	-	-	-	-
16	Transportation	434	389	412	2,512,174	6,678,416	6,105	16,229	3
17	<b>Total Small Commercial &amp; Industrial Metered Sales</b>	44,048	44,549	44,299	24,508,784	149,311,553	553	3,371	6
	<b>Large Commercial &amp; Industrial</b>								
18	Large Commercial & Industrial	4	1	3	64,780	1,831,027	25,912	732,411	28
	Transportation	392	365	380	24,082,933	16,605,352	63,460	43,756	1
20	<b>Total Large C&amp;I Metered Sales</b>	396	366	383	24,147,713	18,436,379	63,214	48,263	1
21	Public							-	-
22	Interdepartmental				20,866	220,039			
23	Other - Sale for Resale	-	-	-	-	2,895,205			
24	<b>Total Metered Sales</b>	517,050	527,170	522,112	92,127,437	566,253,730	176	1,085	6
25	<b>Unmetered Sales-All Categories</b>	-	-	-	-	-	-	-	-
26	Other	14	10	12	485	3,209	40	267	7
27	<b>Total Unmetered Sales</b>	14	10	12	485	3,209	40	267	7
28	<b>Total Sales of Gas</b>	517,064	527,180	522,124	92,127,922	566,256,939	176	1,085	6
29	Other Gas Revenues:	-	-	-	-	-	-	-	-
30	Rent from Gas Property	-	-	-	-	839,029	-	-	-
31	Interdepartmental Rents	-	-	-	-	-	-	-	-
32	Operating Revenue Other Than Gas Sales	-	-	-	-	-	-	-	-
33	Allowance to Customers	-	-	-	-	-	-	-	-
34	Customers Forfeited Discounts & Penalties	-	-	-	-	1,196,308	-	-	-
35	Miscellaneous Gas Revenues	-	-	-	-	1,482,438	-	-	-
36	<b>Total Other Gas Revenues</b>	-	-	-	-	3,517,775	-	-	-
37	<b>Total Gas Operating Revenues</b>	517,064	527,180	522,124	92,127,922	569,774,714	-	-	-

<b>605. NUMBER OF EMPLOYEES</b>		
Report the requested information concerning the number of employees on respondent's payrolls at end of year.		
Line No.	Classification According to Occupation (a)	Number at Year End (b)
1	Total Officials and Senior Manager Employees	15
2	Total Professional and Semiprofessional Employees	131
3	Total Business Office, Sales And Professional Employees	11
4	Total Clerical Employees	27
5	Total Operators	13
6	Total Construction, Installation and Maintenance Employees	234
7	Total Building, Supplies and Motor Vehicle Employees	9
8	All Other Employees Not Elsewhere Classified	12
9	Total All Employees	452

**Note (1):** The number of electric employees includes those in electric operations as well as an allocation of the employees in support functions.

PECO Energy Company employs a total of 2,773 and includes the employees in electric and gas operations and an allocation of the employees in support functions.

**610. Territory Served**

Report below the number of customers at the end of the year in respondent's distribution system in which service is furnished setting forth by counties the number of customers and the average number of customers during the year. Respondent should place an X in the box in column (b) if that county is served and supply related customer information in columns (d) and (e).

County Code (a)	Serves County (b)	Name of Pennsylvania County (c)			Number Of Customers At End Of Year (d)	Average Number Of Customers During Year (e)
01		Adams				
02		Allegheny				
03		Armstrong				
04		Beaver				
05		Bedford				
06		Berks				
07		Blair				
08		Bradford				
09	X	Bucks			89,711	89,315
10		Butler				
11		Cambria				
12		Cameron				
13		Carbon				
14		Centre				
15	X	Chester			80,468	79,760
16		Clarion				
17		Clearfield				
18		Clinton				
19		Columbia				
20		Crawford				
21		Cumberland				
22		Dauphin				
23	X	Delaware			181,921	181,304
24		Elk				
25		Erie				
26		Fayette				
27		Forest				
28		Franklin				
29		Fulton				
30		Greene				
31		Huntingdon				
32		Indiana				
33		Jefferson				
34		Juniata				
35		Lackawanna				
36		Lancaster				
37		Lawrence				
38		Lebanon				
39		Lehigh				
40		Luzerne				
41		Lycoming				
42		McKean				
43		Mercer				
44		Mifflin				

45		Monroe					
46	X	Montgomery				175,080	174,148
47		Montour					
48		Northampton					
49		Northumberland					
50		Perry					
51	X	Philadelphia				-	-
52		Pike					
53		Potter					
54		Schuylkill					
55		Snyder					
56		Somerset					
57		Sullivan					
58		Susquehanna					
59		Tioga					
60		Union					
61		Venango					
62		Warren					
63		Washington					
64		Wayne					
65		Westmoreland					
66		Wyoming					
67		York					
Totals						527,180	524,526
Total Population of Territory Served (Estimated)						2,455,377	Agrees to 10K

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It shall be verified, also, by the oath of the president or other chief officer of the respondent. The oaths required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of the Commonwealth of Pennsylvania

as:

County of Philadelphia

Scott A. Bailey makes oath and says that he/she is Vice President and Controller

of PECO Energy Company

The signing officer has reviewed the report.

Based on the officer's knowledge, the report does not contain any untrue statements of a material fact or omit to state a material fact necessary in order to make the statements made, in light of the circumstances under which such statements were made, not misleading.

Based on such officer's knowledge, the financial statements, and other financial information included in the report, fairly present in all material respects the financial condition and results of operations of the issuer as of, and for, the periods presented in the report.

He/She believes that all other statements contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from

and including January 1, 2018 to and including December 31, 2018

Subscribed and sworn to and before me, a Notary Public in and for the State and County above-named, this 1st day of April, 2019

My commission expires 12-22-2022

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of the Commonwealth of Pennsylvania

as:

County of Philadelphia

Robert J. Stefani makes oath and says that he/she is Senior Vice President, Chief Financial Officer and Treasurer

of PECO Energy Company

(Exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the

above named respondent during the period of time from and including January 1, 2018 to and including December 31, 2018

Subscribed and sworn to before me, a (Signature of affiant) in and for the State and County above-named, this day of

My commission expires (Signature of officer authorized to administer oaths)

