



BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

In Re: Application of Raftelis Financial Consultants, Inc. to register as an Utility Valuation Expert (UVE) in the Commonwealth of Pennsylvania

Docket No: M-2016-2543193

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PA PUBLIC UTILITY COMMISSION SECRETARY'S BUREAU

Check one:

- Initial Application
Renewal Application

Fee: \$125 fee enclosed

1. Legal Name of the Applicant: Raftelis Financial Consultants, Inc.

Attach proof of compliance with appropriate Pennsylvania Department of State filing requirements.

2. Trade or Commercial or Fictitious Names Used by Applicant (d/b/a):

- Check this box if the Applicant will not be using a fictitious name.
Check this box if the Applicant will be using a fictitious name or using a d/b/a (doing business as) another name and identify names below.

3. Applicant Address:

Street Name & Number: 227 W. Trade St. Suite 1400
Post Office Box:
City: Charlotte
State: NC
Zip Code: 28202
Telephone Number: 704-373-1199
Email Address: mjackson@raftelis.com
Website Address: www.raftelis.com

A copy of any document from the Pennsylvania Department of State (Pa. Dept. of State) documenting the Applicant's Pa. Dept. of State entity number is adequate. However, the document must indicate that the Applicant's Pa. Dept. of State registration is "active." Certified copies of Pa. Dept. of State documents are not required.

Application for Registration as a Utility Valuation Expert (UVE)

4. Point of Contact for this Application:³

Name: John Mastracchio, PE, CFA
 Title: Vice President
Complete the following if different than above:
 Street Name & Number: 4 British American Blvd
 Post Office Box: _____
 City: Latham
 State: NY
 Zip code: 12110
 Telephone Number: (518) 391-8944
 Email address: jmastracchio@raftelis.com

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5. Parent & Subsidiary Companies & Affiliates:

Parent Name and Contact Information. Provide name and contact information for parent company. Check box if any parent company is currently doing business in Pennsylvania as a UVE or WWDC. If none, do not check the box; insert NONE below.

Parent Name: None
 Street Name & Number: _____
 Post Office Box: _____
 City: _____
 State: _____
 Zip Code: _____
 Telephone Number: _____
 Email Address: _____
 Website Address: _____

Subsidiaries and Contact Information. Provide name and contact information for all subsidiary companies. Check this box if any subsidiary is currently doing business in Pennsylvania as a UVE or WWDC. If none, do not check the box; insert NONE below.

Subsidiary Name: None
 Street Name & Number: _____
 Post Office Box: _____
 City: _____
 State: _____
 Zip Code: _____
 Telephone Number: _____
 Email Address: _____
 Website Address: _____

(Copy above information and paste on separate sheet as necessary for additional Subsidiaries)

³ PLEASE NOTE: Upon approval of this application, this Contact Information will be listed on the Commission's UVE Registry.

Application for Registration as a Utility Valuation Expert (UVE)

Affiliates and Contact Information. Provide name and contact information for all affiliated companies. Check box if any affiliate is currently doing business in Pennsylvania as a UVE or WWDC. If none, do not check the box; insert NONE below.

Affiliate Name: None
 Street Name & Number: _____
 Post Office Box: _____
 City: _____
 State: _____
 Zip Code: _____
 Telephone Number: _____
 Email Address: _____

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(Copy above information and paste on separate sheet as necessary for additional Affiliates)

6. Contracts & Business Partnerships:

Check box if Applicant intends to or has operated under contract with or has partnered with an WWDC within the past five (5) years. Otherwise, insert NONE here: _____.

Check box if Applicant intends to or has operated under contract, subcontracted or partnered with a UVE within the past five (5) years. Otherwise, insert NONE here: _____.

If applicable, provide name(s) of WWDC(s) and UVE(s) and contact information for each and briefly describe the nature of business services associated with each contract and/or partnership. Attach additional pages as needed.

7. Identify principal officers (i.e., owners, executives, partners and/or directors, etc.), as appropriate for Applicant's organizational structure. Provide an organizational chart and the names, titles, business addresses and telephone numbers for each office.

8. Attach to this Application a brief biography or single page professional resume for all principal officers and management directly responsible for Applicant's operations.

9. Provide Applicant's Federal Employer Identification No. (EIN): 20-1054069

Application for Registration as a Utility Valuation Expert (UVE)

10. Registered Agent

- a. If the Applicant does not maintain a principal office in the Commonwealth, the Applicant is required by the Pennsylvania Department of State to designate an approved Registered Agent as its representative in the Commonwealth. Check one of the boxes below, as applicable:

YES, the Applicant has registered its business with the Pennsylvania Department of State. Following is the Name and Contact information for the Applicant's Registered Agent approved by the Pennsylvania Department of State.

Registered Agent:	Incorp Services, Inc.
Street Name & Number:	See attached filed registration statement
Post Office Box:	
City:	
State:	
Zip Code:	APR 23 2019
Main Telephone Number:	
Email Address:	
Website Address:	

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NO, the Applicant has not registered its business with the Pennsylvania Department of State.

STOP—To avoid denial of your application and forfeiture of your application fee, contact the Pennsylvania Department of State Bureau of Corporations to register as a business entity within the Commonwealth *PRIOR TO* completion and filing of this application with the Pennsylvania Public Utility Commission.

- b. Applicant has registered its business with the Pennsylvania Department of State. Please check appropriate registration type for Applicant as designated with the Department.

- Sole proprietor
- Domestic corporation (none)
- Domestic general partnership
- Domestic limited liability company
- Domestic limited liability partnership
- Foreign corporation
- Foreign general or limited partnership
- Foreign limited liability company
- Foreign limited liability general partnership
- Foreign limited liability limited partnership

Application for Registration as a Utility Valuation Expert (UVE)

- c. If Applicant is not domiciled in the Commonwealth of Pennsylvania and is registered as a "foreign" entity as identified above, please identify all other states where applicant is registered and name the appropriate state department(s):

11. Technical Fitness

Attach to this Application a copy of any certification(s) or similar documentation that would demonstrate the technical fitness of Applicant, such as professional licenses, technical certifications, and/or names of current or past clients with a description of dates and types of services provided by Applicant.

12. Falsification

The Applicant understands that the making of false statement(s) herein may be grounds for denying the Application, or if later discovered, for revoking any authority granted pursuant to the Application. This Application is subject to 18 Pa. C.S. §§4903 and 4904, relating to perjury and falsification in official matters.

Signature of Principal Official: _____

Official's Name & Title : _____
(Please Print)

Date: _____

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Application for Registration as a Utility Valuation Expert (UVE)

AFFIDAVIT

APPENDIX A

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State of NC :

County of Union :

ss.

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Matthew Jackson, Affiant, being duly sworn or affirmed according to law, deposes and says that:

Affiant is the Corporate Secretary (Office of Affiant) of Raftelis Financial Consultants, Inc. (Name of Applicant);

That Affiant is authorized to and does make this affidavit for said Applicant;

That Raftelis Financial Consultants, Inc., the Applicant herein, has the burden of producing information and supporting documentation demonstrating technical fitness to be registered as a Utility Valuation Expert pursuant to Section 1329. 66 Pa. C.S. § 1329.

That Raftelis Financial Consultants, Inc., the Applicant herein, acknowledges that it has answered the questions on the application correctly, truthfully and completely and has provided supporting documentation as required.

That Raftelis Financial Consultants, Inc., the Applicant herein, acknowledges that it is under a duty to update information provided in answer to questions on this application and contained in supporting documents.

That Raftelis Financial Consultants, Inc., the Applicant herein, verifies that neither the UVE nor the UVE's firm, including affiliates, have a conflict of interest that would compromise, or have the appearance of compromising, the UVE's professional judgement and ability to perform the valuation in an unbiased manner.

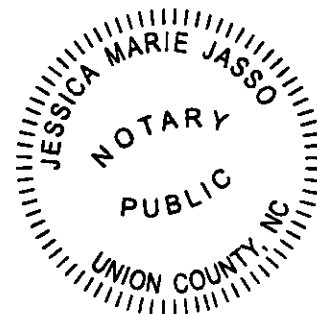
That the facts above set forth are true and correct to the best of Affiant's knowledge, information, and belief, and that Affiant expects said Applicant to be able to prove the same at hearing.

Signature of Affiant

Sworn and subscribed before me this 17 day of April, 20 19.

Signature of official administering oath

My commission expires: 12-7-19





COMMONWEALTH OF PENNSYLVANIA
PENNSYLVANIA PUBLIC UTILITY COMMISSION
400 NORTH STREET, HARRISBURG, PA 17120

IN REPLY PLEASE
REFER TO OUR FILE

April 12, 2019

Docket No. A-2019-3009046
Entity Code 9922049

JOHN MASTRACCHIO PE CFA
RAFTELIS FINANCIAL CONSULTANTS INC
4 BRITISH AMERICAN BLVD
LATHAM NY 12110

Re: Application of Raftelis Financial Consultants, Inc. to Register as a Utility Valuation
Expert at Docket No. A-2019-3009046

Dear Mr. Mastracchio,

On April 3, 2019, Raftelis Financial Consultants, Inc. filed the above-captioned document with the Commission. For the Commission to complete its analysis of the filing, responses are required for the attached data requests. Please forward the requested information to the Commission within 10 working days of the date of this letter.

Please send all responses to the Secretary of the Commission at the following address:

Secretary, Pennsylvania Public Utility Commission
400 North Street, 2nd Floor
Harrisburg, Pennsylvania 17120

All documents requiring notary stamps must have original signatures. Some responses may be e-filed at <http://www.puc.pa.gov/efiling/default.aspx>. A list of allowable e-filing document types is available at <http://www.puc.pa.gov/efiling/DocTypes.aspx>.

Please note that your answers must be verified per 52 Pa Code § 1.36. Accordingly, you must provide the following statement with your responses:

I, [print name of appropriate company representative], hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Signature _____
Title _____
Date _____

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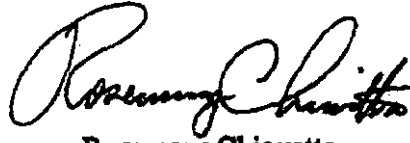
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Please contact the below staff person if any problems should arise that prevents a full response within ten working days or if any clarification of these data requests is needed. Please mark the materials "CONFIDENTIAL" in bold or highlighted manner if any of the requested information is deemed to be of a confidential nature.

In addition, to expedite review completion of the filing, please send a copy of the information to Paul Zander via e-mail at pzander@pa.gov. Questions may be directed to Paul Zander in the Bureau of Technical Utility Services, Water/Wastewater Division at telephone number (717) 783-1372. Thank you in advance for your cooperation.

Sincerely,



Rosemary Chiavetta
Secretary

Enclosure

cc: Tanya McCloskey, Office of Consumer Advocate (w/enclosure)
John Evans, Office of Small Business Advocate (w/enclosure)
Richard Kanaskie, PUC Bureau of Investigation and Enforcement (w/enclosure)

**Bureau of Technical Utility Services
Water/Wastewater Division
Data Request Set 1**

**Application of Raftelis Financial Consultants, Inc. to Register as a Utility Valuation
Expert at Docket No. A-2019-3009046**

Note: Please restate the data request prior to providing a response. In addition, provide the name and title of the person(s) providing the response and/or information for each data request.

- A-1. The Application's Question 2 does not contain a response. Please revise the Application to include a response for the Application's Question 2.**
- A-2. The Application's Attachment A indicates "Raftelis" is the name of the Applicant. However, the response to the Application's Question 1 indicates "Raftelis Financial Consultants, Inc." is the legal name of the Applicant. Please revise The Application's Appendix A to indicate the legal name of the Applicant.**
- A-3. The Application's Attachment E did not include copies of professional licenses or certificates for the individuals that will be providing utility valuation or appraisal services. Please provide copies of professional licenses and certifications for the individuals that will be directly responsible for providing utility valuation or appraisal services on behalf of the Applicant. Also, if these responsible individuals will rely on others for their professional licenses or certifications, please provide copies of such professional licenses and certifications.**
- A-4. Section G of the instructions accompanying the Application for Registration as a Utility Valuation Expert requires applicants to provide a complete copy of the Application including exhibits to the Office of Consumer Advocate and the Office of Small Business Advocate (Statutory Advocates). The Application does not indicate that a copy was provided to the Statutory Advocates. Please verify that a complete copy of the Application was served on the Statutory Advocates.**

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CFA Institute

The Board of Governors of CFA Institute confers the right to use the

Chartered Financial Analyst (CFA)

designation to

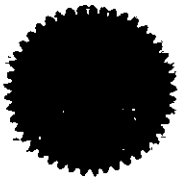
John M. Mastracchio

*for fulfilling all the requirements prescribed for use of this designation
subject to fulfilling the ongoing obligations of a CFA charterholder.*

This charter is issued at Charlottesville, Virginia,

this fifteenth day of September, 2006.

Charter Number 00011



Michael
Chair

John M. Mastracchio
President





BUREAU OF PROFESSIONAL AND OCCUPATIONAL AFFAIRS

P. O. Box 2848

Harrisburg, PA 17105-2848

04/16/2019

License Information

JOHN MICHAEL MASTRACCHIO

Niskayuna, New York 12309

**Board/Commission: State Registration Board for Professional
Engineers, Land Surveyors and Geologists**

Status Effective Date: 12/07/2005

LicenseType: Professional Engineer

Issue Date: 03/10/1999

Specialty Type:

Expiration Date: 09/30/2019

License Number: PE054319E

Last Renewal: 09/18/2017

Status: Active

Disciplinary Action Details

No disciplinary actions were found for this license.

**This site is considered a primary source for verification of license credentials provided by the
Pennsylvania Department of State.**



COLORADO

Department of
Regulatory Agencies

Division of Professions and Occupations

Below are your electronic wallet cards to use as proof of your license. You can also print your license at any time by visiting www.colorado.gov/dora/DPO_Print_License and following the instructions listed.

If you would like a more durable wallet card option, you can order one for a fee by visiting www.nasbastore.org and selecting the "Colorado License Cards" link on the left hand side of the page. If you prefer, you can also contact NASBA by phone at 1-888-925-5237 or by email at nasbastore@nasba.org.

Should you have questions about your credential, or need other information please contact our Customer Service Team at 303-894-7800 or dora_dpo_licensing@state.co.us.

<p>Colorado Department of Regulatory Agencies Division of Professions and Occupations</p> <p style="text-align: center;">Board of Accountancy</p> <p style="text-align: center;">Richard D. Giardina Certified Public Accountant</p> <p>CPA.0010059 12/01/2017 Number Issue Date</p> <p>Active 11/30/2019 Credential Status Expire Date</p> <p>Verify this credential at: www.colorado.gov/dora/dpo</p> <p><i>Ronnie Hines</i> 1876</p> <p>Division Director/Ronnie Hines Credential Holder Signature</p>	<p>Colorado Department of Regulatory Agencies Division of Professions and Occupations</p> <p style="text-align: center;">Board of Accountancy</p> <p style="text-align: center;">Richard D. Giardina Certified Public Accountant</p> <p>CPA.0010059 12/01/2017 Number Issue Date</p> <p>Active 11/30/2019 Credential Status Expire Date</p> <p>Verify this credential at: www.colorado.gov/dora/dpo</p> <p><i>Ronnie Hines</i> 1876</p> <p>Division Director/Ronnie Hines Credential Holder Signature</p>
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ORIGIN ID: QWGA (707) 373-1199
UNICE ROBINSON
RAFTELIS FINANCIAL CONSULTING
227 W. TRADE STREET
SUITE 1400
CHARLOTTE, NC 28202
UNITED STATES US

SHIP DATE: 23APR19
ACTWGT: 0.50 LB
CAD: 110769825/NET4100

BILL SENDER

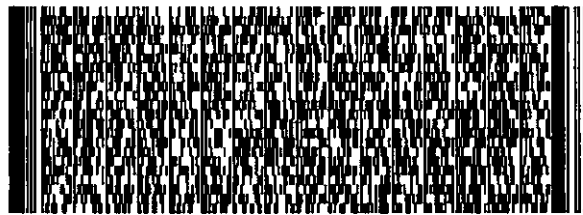
TO PA PUBLIC UTILITY COMMISSION SECTY
PA PUBLIC UTILITY COMMISSION SECY.
400 NORTH STREET
2ND FL, ROOM 01
HARRISBURG PA 17120

(704) 373-1199

REF: APPLICATION DOCSMJ

INV:

DEPT:



666.11076523AD

THU - 25 APR 4:30P

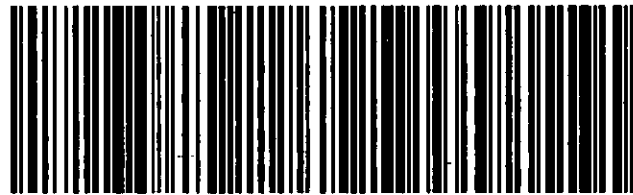
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17120
PA-US MDT



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