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April 30, 2019

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: Annual Reconciliation Statement of PECO's Phase III Energy Efficiency and
Conservation Program (EEPC)
Docket No. M-2015-2515691

Dear Secretary Chiavetta,

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the Phase III Energy Efficiency and Conservation Program for the reconciliation period April 1, 2018 through March 31, 2019.

The following attachment is included in support of this filing:

Attachment 1 – Reconciliation Statement for the EEPC

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,



Enclosures

Cc P. T. Diskin, Director, Bureau of Technical Utility Services
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement
K. A. Monaghan, Director, Bureau of Audits
K. G. Sophy, Director - Office of Special Assistants
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

ATTACHMENT 1

PECO - Electric
Phase III Energy Efficiency and Conservation Program Costs (EEPC)
Residential Class
(Rates R, RH, CAP)
Reconciliation Statement

E-Factor Period	Phase II Expenditures (1)	Phase III Expenditures (2)	Residential Sales - kWh (3)	C-Factor Rate (4)	C-Factor Revenue (b) (5)	C-Factor Over/(Under) Recovery (6) = (5) - (1) - (2)
Apr-18	\$ -	\$ 3,639,607	991,600,624	0.00282	\$ 2,799,555	\$ (840,053)
May-18	\$ -	\$ 3,334,941	839,825,543	0.00282	\$ 2,371,053	\$ (963,888)
Jun-18	\$ -	\$ 3,252,291	1,014,619,014	0.00343	\$ 2,848,334	\$ (403,957)
Jul-18	\$ -	\$ 3,893,380	1,397,738,875	0.00343	\$ 4,803,683	\$ 910,303
Aug-18	\$ -	\$ 4,408,145	1,450,945,593	0.00343	\$ 4,986,541	\$ 578,397
Sep-18	\$ -	\$ 4,168,284	1,422,280,375	0.00343	\$ 4,888,026	\$ 719,742
Oct-18	\$ -	\$ 4,584,148	991,186,851	0.00343	\$ 3,406,464	\$ (1,177,684)
Nov-18	\$ -	\$ 3,259,113	910,689,634	0.00343	\$ 3,129,815	\$ (129,298)
Dec-18	\$ -	\$ 3,343,893	1,216,785,091	0.00343	\$ 4,181,789	\$ 837,897
Jan-19	\$ -	\$ 2,611,316	1,351,486,380	0.00343	\$ 4,644,725	\$ 2,033,408
Feb-19	\$ -	\$ 3,067,319	1,313,879,327	0.00343	\$ 4,515,478	\$ 1,448,159
Mar-19	\$ -	\$ 3,418,598	1,137,162,861	0.00343	\$ 3,908,148	\$ 489,549
Total	\$ -	\$ 42,981,036	14,038,200,168		\$ 46,483,611	\$ 3,502,575

(a) Revenues do not include GRT and rounding
(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase III Energy Efficiency and Conservation Program costs (EEPC)
Commercial Class
(Rate GS)
Reconciliation Statement

E-Factor Period	Phase II Expenditures (1)	Phase III Expenditures (2)	Commercial Sales - kWh (3)	C-Factor Rate (4)	C-Factor Revenue (b) (5)	C-Factor Over/(Under) Recovery (6) = (5) - (1) - (2)
Apr-18	\$ -	\$ 1,180,365	621,069,915	0.00126	\$ 786,599	\$ (393,766)
May-18	\$ -	\$ 733,057	586,440,779	0.00126	\$ 742,747	\$ 9,690
Jun-18	\$ -	\$ 779,517	666,673,754	0.00159	\$ 320,136	\$ (459,381)
Jul-18	\$ -	\$ 697,521	741,790,784	0.00159	\$ 1,178,382	\$ 480,862
Aug-18	\$ -	\$ 909,884	748,782,365	0.00159	\$ 1,189,259	\$ 279,375
Sep-18	\$ -	\$ 921,298	774,560,519	0.00159	\$ 1,229,311	\$ 308,013
Oct-18	\$ -	\$ 1,142,803	631,018,955	0.00159	\$ 999,953	\$ (142,850)
Nov-18	\$ -	\$ 839,302	580,889,217	0.00159	\$ 921,668	\$ 82,366
Dec-18	\$ -	\$ 1,512,960	698,529,665	0.00159	\$ 1,109,319	\$ (403,642)
Jan-19	\$ -	\$ 685,472	785,846,267	0.00159	\$ 1,247,107	\$ 561,634
Feb-19	\$ -	\$ 735,999	624,331,887	0.00159	\$ 989,812	\$ 253,814
Mar-19	\$ -	\$ 799,619	723,134,985	0.00159	\$ 1,151,147	\$ 351,528
Net Total	\$ -	\$ 10,937,797	8,183,069,092		\$ 11,865,440	\$ 927,644

(a) Revenues do not include GRT and rounding
(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase III Energy Efficiency and Conservation Program Costs (EEPC)
Industrial Class
(Rates PD, HT, EP)
Reconciliation Statement

E-Factor Period	Phase II Expenditures (1)	Phase III Expenditures (2)	Commercial Sales - PLC (3)	C-Factor Rate (4)	C-Factor Revenue (b) (5)	C-Factor Over/(Under) Recovery (6) = (5) - (1) - (2)
Apr-18	\$ -	\$ 972,882	2,555,401	0.68	\$ 1,760,653	\$ 787,771
May-18	\$ -	\$ 1,217,740	2,542,035	0.68	\$ 1,751,444	\$ 533,704
Jun-18	\$ -	\$ 1,639,035	4,780,797	0.71	\$ 1,009,803	\$ (629,232)
Jul-18	\$ -	\$ 3,165,578	2,482,563	0.71	\$ 1,769,743	\$ (1,395,835)
Aug-18	\$ -	\$ 3,041,433	2,593,177	0.71	\$ 1,848,597	\$ (1,192,836)
Sep-18	\$ -	\$ 3,358,672	2,590,611	0.71	\$ 1,846,767	\$ (1,511,904)
Oct-18	\$ -	\$ 1,148,110	2,240,870	0.71	\$ 1,597,448	\$ 449,337
Nov-18	\$ -	\$ 1,194,628	2,175,513	0.71	\$ 1,550,857	\$ 356,229
Dec-18	\$ -	\$ (461,886)	2,716,889	0.71	\$ 1,936,787	\$ 2,398,673
Jan-19	\$ -	\$ 823,714	2,455,299	0.71	\$ 1,750,308	\$ 926,594
Feb-19	\$ -	\$ 1,168,466	2,302,036	0.71	\$ 1,641,051	\$ 472,585
Mar-19	\$ -	\$ 2,130,023	2,252,714	0.71	\$ 1,605,891	\$ (524,132)
Total	\$ -	\$ 19,398,394	31,687,903		\$ 20,069,347	\$ 670,953

(a) Revenues do not include GRT and rounding

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - Electric Phase III Energy Efficiency and Conservation Program Costs Municipal Lighting Rates Reconciliation Statement

E-Factor Period	Locations	SLE Rate	Revenues	Location	AL Rate	Revenues	kWh	TLCL Rate	Revenues	E Factor Revenues (a)	SWE Revenues	Total Revenues	Phase II Expenditures	Phase III Expenditures	Over/(Under) Recovery	
Apr-18	191,396	\$ (0.06)	\$ (11,584)	16,028	\$ (0.02)	\$ (299)	3,731,489	\$ (0.00084)	\$ (3,145)	\$ (15,028)	\$ (107)	\$ (14,920)	\$ -	\$ 1,716	\$ (16,636)	
May-18	191,396	\$ (0.06)	\$ (11,584)	16,028	\$ (0.02)	\$ (299)	3,778,821	\$ (0.00084)	\$ (3,184)	\$ (15,068)	\$ (109)	\$ (14,960)	\$ -	\$ 2,929	\$ (17,889)	
Jun-18	191,396	\$ (0.00)	\$ (901)	16,028	\$ (0.00)	\$ (75)	3,784,189	\$ (0.00013)	\$ (481)	\$ (1,457)	\$ (11)	\$ (1,446)	\$ -	\$ 2,534	\$ (3,980)	
Jul-18	191,396	\$ 0.04	\$ 8,111	16,028	\$ 0.01	\$ 211	3,772,507	\$ 0.00060	\$ 2,250	\$ 10,571	\$ 69	\$ 10,503	\$ -	\$ 1,998	\$ 8,504	
Aug-18	191,396	\$ 0.04	\$ 8,111	16,028	\$ 0.01	\$ 211	3,775,812	\$ 0.00060	\$ 2,252	\$ 10,573	\$ 86	\$ 10,488	\$ -	\$ 2,951	\$ 7,537	
Sep-18	191,396	\$ 0.04	\$ 8,111	16,028	\$ 0.01	\$ 211	5,057,422	\$ 0.00060	\$ 3,016	\$ 11,338	\$ 91	\$ 11,246	\$ -	\$ 2,558	\$ 8,689	
Oct-18	191,396	\$ 0.04	\$ 8,111	16,028	\$ 0.01	\$ 211	2,511,547	\$ 0.00060	\$ 1,498	\$ 9,819	\$ 80	\$ 9,739	\$ -	\$ 2,518	\$ 7,221	
Nov-18	191,396	\$ 0.04	\$ 8,111	16,028	\$ 0.01	\$ 211	3,764,736	\$ 0.00060	\$ 2,245	\$ 10,567	\$ 86	\$ 10,481	\$ -	\$ 1,934	\$ 8,548	
Dec-18	191,396	\$ 0.04	\$ 8,111	16,028	\$ 0.01	\$ 211	3,764,309	\$ 0.00060	\$ 2,245	\$ 10,567	\$ 86	\$ 10,481	\$ -	\$ 1,678	\$ 8,803	
Jan-19	191,396	\$ 0.04	\$ 8,111	16,028	\$ 0.01	\$ 211	3,756,760	\$ 0.00060	\$ 2,242	\$ 10,563	\$ 86	\$ 10,478	\$ -	\$ 1,374	\$ 9,103	
Feb-19	190,179	\$ 0.04	\$ 8,059	16,028	\$ 0.01	\$ 211	3,764,546	\$ 0.00060	\$ 2,245	\$ 10,515	\$ 85	\$ 10,430	\$ -	\$ 2,253	\$ 8,177	
Mar-19	190,179	\$ 0.04	\$ 8,059	16,028	\$ 0.01	\$ 211	3,769,800	\$ 0.00060	\$ 2,248	\$ 10,518	\$ 85	\$ 10,433	\$ -	\$ 2,301	\$ 8,132	
Total	2,294,318	\$	48,828	192,336	\$	1,222	45,233,938	\$	13,430	\$	527	\$	62,953	\$	26,744	\$

(a) Revenues do not include GRT and rounding