

Kimberly A. Klock
Senior Counsel

PPL
Two North Ninth Street
Allentown, PA 18101-1179
Tel. 610.774.5696 Fax 610.774.6726
KKlock@pplweb.com



E-FILE

April 30, 2019

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

**Re: PPL Electric Utilities Corporation
Generation Supply Charge-1 Reconciliation Report
for the Period April 1, 2018 through March 31, 2019
Docket No. M-2018-3005768**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Generation Supply Charge-1 ("GSC-1") Reconciliation Report for the Period April 1, 2018 through March 31, 2019. This reconciliation report, which is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201, reflects actual data through March 31, 2019.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on April 30, 2019, which is the date it was filed electronically using the Commissions E-filing system.

If you have any questions regarding the enclosed filing, please call me or Scott R. Koch, PPL Electric's Regulatory Operations Supervisor at (610) 774-2070.

Very truly yours,


Kimberly A. Klock

Enclosures

cc via email: Ms. Lori Burger
Rick Kanaskie, Esquire

Tanya J. McCloskey, Esquire
Mr. John R. Evans

PPL ELECTRIC UTILITIES CORPORATION

**GENERATION SUPPLY CHARGE-1
RECONCILIATION REPORT**

For the Period April 1, 2018 to March 31, 2019

Docket No. M-2018-3005768

April 30, 2019

PPL ELECTRIC UTILITIES CORPORATION
GENERATION SUPPLY CHARGE-1 ("GSC-1") RECONCILIATION
Report For The Period April 1, 2018 to March 31, 2019

Line No.	(A) Total	(B) Residential Fixed	(C) Small Commercial & Industrial - Fixed	
1	Energy Revenues Available (excluding GRT and MFC) (Schedule 2, Line 1, Column M)	543,185,116	446,810,171	96,374,945
2	Energy Procurement (Schedule 2, Line 2A, Column M)	524,860,173	438,788,317	86,071,856
	PJM Expenses (Schedule 2, Line 2B, Column M)	4,050,941	4,127,818	(76,877)
	Net Metering Expenses (Schedule 2, Line 2C, Column M)	6,534,156	270,047	6,264,109
	Administrative Expenses (Schedule 2, Line 2D and Line 2E, Column M)	440,101	364,186	75,914
	Total Expenses to Recover	535,885,371	443,550,369	92,335,002
3	Net Over/(Under) Collection (Schedule 2, Line 4, Column M)	7,299,744	3,259,801	4,039,943
4	Interest on Over/(Under) Collection (Schedule 2, Line 5, Column M)	86,573	(34,225)	120,798
5	Net Over/(Under) Collection Amount, Including Interest (Schedule 2, Line 6, Column M)	<u>\$ 7,386,317</u>	<u>\$ 3,225,576</u>	<u>\$ 4,160,741</u>
6	Reclass to Prior Period (Schedule 2, Line 7, Column M)	(12,139,111)	(10,424,435)	(1,714,676)
7	Net Over/(Under) Collection, Including Interest (Current Period) - Line 5 plus Line 6	(4,752,794)	(7,198,859)	2,446,065
8	Remaining E-Factor Balance (Schedule 3, Line 17, Columns B, D and F)	1,598,451	1,727,702	(129,251)
9	Total Over/(Under) - Line 7 plus Line 8	<u>\$ (3,154,343)</u>	<u>\$ (5,471,157)</u>	<u>\$ 2,316,814</u>

PPL ELECTRIC UTILITIES CORPORATION
RECONCILIATION OF GENERATION SUPPLY CHARGE-1 ("GSC-1") REVENUES AND EXPENSES
Residential - Fixed

Line No.	Month >>	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		April 2018	May 2018	June 2018	July 2018	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	Total
1	Energy Revenues Available (including GSC-1) (MFC (2)) (Schedule 4, column (F))	37,105,785	26,975,807	26,935,376	34,488,745	36,213,506	36,097,759	28,251,615	30,920,881	43,970,659	48,576,549	50,443,033	44,234,334	\$ 446,810,171
2	Energy Procurement	31,523,384	26,176,789	28,411,646	36,095,927	36,756,260	28,657,051	28,789,732	37,158,005	45,693,593	52,307,652	44,800,398	42,383,735	\$ 438,786,317
B	FJM Expenses	271,633	838,415	369,719	382,711	319,780	394,658	365,038	352,285	588,255	314,152	394,031	345,185	\$ 4,127,618
C	Net-Marketing Expenses	27,089	117,901	4,718	21,621	20,442	11,071	21,132	10,733	8,424	8,884	8,430	8,260	\$ 270,047
D	Administrative Expenses	8,434	8,372	8,225	8,279	8,429	8,421	8,233	8,084	8,430	8,530	8,430	8,430	\$ 82,660
E	Administrative Expenses CY	9,121	8,624	562	1,489	471	127	200	135	153	138	133	1,337	\$ 255,139
3	Total Expenses to Recover	31,839,560	26,728,101	28,854,870	38,680,027	37,405,362	29,071,248	29,183,925	37,566,824	46,240,810	52,697,659	45,215,144	42,747,008	\$ 443,650,368
4	Net Over/(Under) Collection (Line 1 less Line 3)	5,266,225	151,806	(1,759,494)	(4,191,282)	(581,874)	9,026,421	(922,222)	(6,646,743)	(2,270,141)	(3,689,110)	5,227,889	1,487,326	\$ 3,259,801
5	Interest on Over/(Under) Collection (Schedule 5, Column (F))	229,300	6,009	(66,981)	(66,376)	(17,263)	236,644	(45,526)	(250,751)	(93,643)	(135,267)	187,728	40,901	\$ (84,255)
6	Net Over/(Under) Collection	\$ 5,495,525	\$ 157,815	\$ (1,826,475)	\$ (2,657,658)	\$ (609,137)	\$ 9,263,065	\$ (969,048)	\$ (6,936,494)	\$ (2,363,784)	\$ (3,824,377)	\$ 5,395,617	\$ 1,528,227	\$ 3,229,576
7	Releases to Prior Period	\$ (5,495,525)	\$ (157,815)	\$ 1,826,475	\$ 2,657,658	\$ 609,137	\$ (9,263,065)	\$ -	\$ (6,936,494)	\$ (2,363,784)	\$ (3,824,377)	\$ -	\$ -	\$ (10,424,435)
8	Net Over/(Under) Collection, including Interest (Current Period) - (Line 6 plus Line 7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,936,494)	\$ (2,363,784)	\$ (3,824,377)	\$ 5,395,617	\$ 1,528,227	\$ (7,198,859)

(1) Gross Receipts Tax Factor (1-.056)
(2) Merchant Fuel/Churn Charge Factor Residential 23.1% Small Commercial & Industrial 23%

PPL ELECTRIC UTILITIES CORPORATION
RECONCILIATION OF GENERATION SUPPLY CHARGE-1 ("GSC-1") REVENUES AND EXPENSES

Line No.	Month >>	April 2018	May 2018	June 2018	July 2018	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	Total
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
1	Energy Revenue Analysis (including GRT (1) and MFC (2)) (Schedule 4, column (F)) (including GRT and MFC)	7,982,781	6,775,658	7,179,871	7,630,461	7,910,882	8,556,183	6,698,302	6,698,302	8,190,793	6,723,175	9,817,684	8,993,562	86,374,945
2	Energy Procurement	6,271,895	6,476,350	5,231,940	7,105,273	7,585,749	6,430,086	6,826,488	6,826,488	8,116,294	9,021,387	7,976,684	7,891,647	86,071,656
3	Net Marketing Expenses	(11,672)	(3,161)	(20,725)	(7,169)	(12,254)	8,008	(2,208)	(6,849)	(7,121)	(8,081)	(1,416)	(1,416)	(1,416)
4	Net Marketing Expenses FY	4,173	1,046	1,828,817	723,028	438,815	438,280	387,857	354,629	361,153	182,052	356,547	250,352	6,524,609
5	Administrative Expenses CY	1,735	1,588	2,410	1,910	1,897	1,938	2,093	1,897	1,629	1,594	1,540	1,624	15,217
6	Administrative Expenses CY	1,608	20,265	141	210	159	29	31	51	31,402	24	24	255	84,043
7	Total Expenses to Recover	5,742,397	7,553,750	7,988,273	7,853,738	7,884,402	6,896,351	6,854,741	7,191,156	6,933,853	6,207,586	8,911,813	8,079,761	92,336,002
8	Net Over/(Under) Collection (Line 1 less Line 3)	1,250,414	(778,092)	(216,802)	(160,260)	(73,520)	1,671,822	276,152	(522,994)	(312,990)	515,579	1,506,171	913,601	4,038,943
9	Interest on Over/(Under) Collection (Schedule 5, Column (H))	54,445	(30,799)	(6,123)	(6,342)	(2,144)	43,885	13,290	(22,679)	(12,893)	18,905	48,323	25,130	120,790
10	Net Over/(Under) Collection, including Interest	1,304,859	(1,008,891)	(224,725)	(166,602)	(75,664)	1,715,707	289,442	(545,673)	(325,883)	534,484	1,554,494	938,731	4,159,733
11	Reclass to Prior Period	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
12	Net Over/(Under) Collection, including Interest (Current Period) - (Line 10 plus Line 11)	(1,304,859)	809,891	224,725	186,610	75,664	(1,715,707)	-	-	325,883	(534,484)	(1,554,494)	(938,731)	(4,159,733)
13	Gross Reconciliation Tax Factor (1--0.69)	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
14	Merchant's Function Charge Factor (Schedule 2, Column (I))	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
15	Small Commercial & Industrial, 23%	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(1) Gross Reconciliation Tax Factor (1--0.69)
(2) Merchant's Function Charge Factor (Schedule 2, Column (I))
Small Commercial & Industrial, 23%

2018-2017
(1,029)
(1,029)

PPL ELECTRIC UTILITIES CORPORATION
EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE
Report For The Period April 1, 2018 to March 31, 2019

Line No.	Month	(A)		(B)		(C)		(D)		(E)		(F)	
		(Refund)/ Recovery	Over/(Under) Balance	(Refund)/ Recovery (1)	Over/(Under) Balance (2)	(Refund)/ Recovery (1)	Over/(Under) Balance (2)	(Refund)/ Recovery (1)	Over/(Under) Balance (2)	(Refund)/ Recovery (1)	Over/(Under) Balance (2)		
1	Balance - March 31, 2018 (3)	\$ -	\$ 1,675,918	\$ -	\$ (137,306)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,813,224
2	April 2018	\$ (709,496)	\$ 966,422	\$ (541,638)	\$ (678,944)	\$ -	\$ -	\$ (167,853)	\$ 1,645,366	\$ -	\$ -	\$ -	\$ 1,645,366
3	May 2018	\$ (534,125)	\$ 432,297	\$ (392,371)	\$ (1,071,315)	\$ -	\$ -	\$ (141,754)	\$ 1,503,612	\$ -	\$ -	\$ -	\$ 1,503,612
4	June 2018	\$ (271,807)	\$ 160,490	\$ 19,812	\$ (1,051,503)	\$ -	\$ -	\$ (291,619)	\$ 1,211,993	\$ -	\$ -	\$ -	\$ 1,211,993
5	July 2018	\$ (303,253)	\$ (142,763)	\$ 24,555	\$ (1,026,948)	\$ -	\$ -	\$ (327,808)	\$ 884,185	\$ -	\$ -	\$ -	\$ 884,185
6	August 2018	\$ (314,393)	\$ (457,156)	\$ 25,996	\$ (1,000,962)	\$ -	\$ -	\$ (340,378)	\$ 543,806	\$ -	\$ -	\$ -	\$ 543,806
7	September 2018	\$ (341,659)	\$ (798,815)	\$ 27,111	\$ (973,851)	\$ -	\$ -	\$ (368,770)	\$ 175,036	\$ -	\$ -	\$ -	\$ 175,036
8	Reclass CY Over/(Under) - Schedule 2, line 7, columns (A) through (F)		\$ 12,139,111		\$ 10,424,435				\$ 1,714,676				\$ 1,714,676
9	October 2018	\$ (278,686)	\$ 11,061,610	\$ 20,091	\$ 9,470,675	\$ -	\$ -	\$ (298,777)	\$ 1,590,935	\$ -	\$ -	\$ -	\$ 1,590,935
10	November 2018	\$ (265,762)	\$ 10,795,848	\$ 22,004	\$ 9,492,679	\$ -	\$ -	\$ (287,766)	\$ 1,303,189	\$ -	\$ -	\$ -	\$ 1,303,189
11	December 2018	\$ (2,092,346)	\$ 8,703,502	\$ (1,760,336)	\$ 7,732,343	\$ -	\$ -	\$ (332,010)	\$ 971,159	\$ -	\$ -	\$ -	\$ 971,159
12	January 2019	\$ (2,421,895)	\$ 6,281,607	\$ (2,046,491)	\$ 5,685,852	\$ -	\$ -	\$ (375,404)	\$ 595,755	\$ -	\$ -	\$ -	\$ 595,755
13	February 2019	\$ (2,487,254)	\$ 3,794,353	\$ (2,108,696)	\$ 3,677,158	\$ -	\$ -	\$ (378,558)	\$ 217,197	\$ -	\$ -	\$ -	\$ 217,197
14	March 2019	\$ (2,195,902)	\$ 1,598,451	\$ (1,849,454)	\$ 1,727,702	\$ -	\$ -	\$ (346,448)	\$ (129,251)	\$ -	\$ -	\$ -	\$ (129,251)
15	Reclass CY Over/(Under) - Schedule 2, line 7, columns (G) through (L)		\$ 1,598,451		\$ (8,559,427)				\$ -				\$ -
16	Total	\$ (12,216,578)	\$ 1,598,451	\$ (8,559,427)	\$ 1,727,702	\$ -	\$ -	\$ (3,657,151)	\$ (129,251)	\$ -	\$ -	\$ -	\$ (129,251)

00793

(7) September 30, 2017 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the December 2017 - May 2018 application period, filed November 1, 2017, Docket No.

From Schedule 4, Column (E), for the respective month and rate group.

(2) Calculated using Line 1, Columns (B), (D) and (F) less the (Refund)/Recovery for the respective month in Columns (A), (C) and (E) respectively.

(3) The over/(under) collection, including applicable interest, at March 31, 2018, as set forth on Schedule 1, Line 8 for the respective rate group, of the Final Proposed June 2018 through November 2018 Generation Supply Charge filing dated April 30, 2018, at Docket No. IR-2018-32001554.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF GENERATION SUPPLY CHARGE - 1 REVENUES
Report For The Period April 1, 2018 to March 31, 2019

Residential - Fixed Month	(A)	(B)	(C)	(D)	(E)	(F)	
	KWH	Gross Generation Supply Charge Revenues	Generation Supply Charge Revenues (Excl. Gross Receipts Tax)(1)	Generation Supply Charge Revenues (Merchant Function Charge)(2)	Recouped Through E Factor	Net GSC - 1 Revenue(4)	
April	2018	685,617,579	\$ 39,775,506	\$ 37,425,751	\$ 864,604 (2)	\$ (541,638) (3)	\$ 37,105,785
May	2018	495,674,494	28,813,885	27,113,866	626,330 (2)	(392,371) (3)	26,879,907
June	2018	495,311,683	29,322,611	27,592,577	637,369 (2)	19,812 (4)	28,935,376
July	2018	613,882,020	37,555,415	35,339,646	816,346 (2)	24,555 (4)	34,498,745
August	2018	649,659,589	39,748,688	37,403,515	864,021 (2)	25,986 (4)	36,513,508
September	2018	677,784,567	41,473,316	39,026,390	901,510 (2)	27,111 (4)	38,087,769
October	2018	502,285,640	30,732,999	28,919,752	668,046 (2)	20,091 (4)	28,231,615
November	2018	550,099,641	33,660,539	31,674,567	731,662 (2)	22,004 (4)	30,920,881
December	2018	768,705,564	45,917,586	43,208,448	988,115 (2)	(1,760,336) (5)	43,970,669
January	2019	893,664,243	51,054,011	48,041,824	1,109,766 (2)	(2,046,491) (5)	48,978,549
February	2019	920,828,090	52,579,449	49,477,262	1,142,925 (2)	(2,108,696) (5)	50,443,033
March	2019	807,621,707	46,107,463	43,387,123	1,002,243 (2)	(1,849,454) (5)	44,234,334
			\$ 476,741,468	\$ 448,613,721	\$ 10,362,977	\$ (8,559,427)	\$ 448,610,171

(1) Column (B) times (1 - GRT).

(2) Residential MFC 2.31%, Small Commercial and Industrial .23%

(3) September 30, 2017 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the December 2017 - May 2018 application period, filed November 1, 2017, Docket No. M-2017-2651980. Starting 2018, PPL adopted e-factor calculation. (\$0.00075)

(4) March 31, 2018 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the June 2018 - November 2018 application period, filed April 30, 2018, Docket No. M-2018-3001554 (0.00004)

(5) September 30, 2018 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the December 2018 - May 2019 application period, filed November 1, 2018, Docket No. M-2018-3005766 (0.00229).

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF GENERATION SUPPLY CHARGE - 1 REVENUES
Report For The Period April 1, 2018 to March 31, 2019

Month	(A)	(B)	(C)	(D)	(E)	(F)
	KWH	Gross Generation Supply Charge Revenues	Generation Supply Charge Revenues (Excl. Gross Receipts Tax) (1)	Generation Supply Charge Revenues (Merchant Function Charge) (2)	Recouped Through E Factor	Net GSC - 1 Revenues (4)
April	2018	\$ 8,334,710	\$ 7,842,962	\$ 18,039	(167,856) (3)	\$ 7,992,781
May	2018	116,191,582	7,066,097	6,649,197	(141,754) (3)	6,775,658
June	2018	124,623,335	7,336,802	6,903,931	(291,619) (4)	7,179,671
July	2018	140,088,841	7,781,610	7,322,495	(327,808) (4)	7,633,461
August	2018	145,461,033	8,063,714	7,587,955	(340,379) (4)	7,910,882
September	2018	157,593,967	8,722,946	8,208,292	(368,770) (4)	8,558,183
October	2018	127,682,672	7,064,192	6,647,405	(288,777) (4)	6,930,893
November	2018	122,976,937	6,795,116	6,395,145	(287,766) (4)	6,668,202
December	2018	147,560,167	8,370,776	7,876,900	(332,010) (5)	8,190,793
January	2019	166,946,198	9,956,769	9,369,320	(375,404) (5)	9,723,175
February	2019	168,248,149	10,054,076	9,460,886	(378,558) (5)	9,817,684
March	2019	153,876,773	9,210,465	8,667,048	(346,448) (5)	8,993,562
		<u>1,708,937,926</u>	<u>\$ 92,981,536</u>	<u>\$ 213,742</u>	<u>\$ (3,657,151)</u>	<u>\$ 96,374,945</u>

(1) Column (B) times (1 - GRT).

(2) Residential MFC 2.31%, Small Commercial and Industrial .23%

(3) September 30, 2017 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the December 2017 - May 2018 application period, filed November 1, 2017, Docket No. M-2017-2631880. Starting 2018, PPL adopted PUC precision e-factor calculation. (\$0,00122)

(4) March 31, 2018 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the June 2018 - November 2018 application period, filed April 30, 2018, Docket No. M-2018-3001554 (\$0,00234)

(5) September 30, 2018 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the December 2018 - May 2019 application period, filed November 1, 2018, Docket No. M-2018-3005768 (\$0,00225).

PPL ELECTRIC UTILITIES CORPORATION
 INTEREST EXPENSE ON GENERATION SUPPLY CHARGE-1 ("GSC-1")
OVER/(UNDER) COLLECTIONS

Line No.	Month	(A) Interest Rate (WSJ-Prime Rate)	(B) Weighting Factor (number of months) (2)	(C)		(D)		(E)		(F)		(G)		(H)
				Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Total	Over/(Under) Collection (1)	Interest on Over/(Under) Collection	Residential	Over/(Under) Collection (1)	Interest on Over/(Under) Collection	Small Comm. & Industrial Fixed	Over/(Under) Collection (1)	Interest on Over/(Under) Collection
1	April 2018	4.75%	11	\$ 6,516,639	\$ 283,745	\$ 5,266,225	\$ 229,300	\$ 1,250,414	\$ 54,445	\$ 5,266,225	\$ 229,300	\$ 1,250,414	\$ 54,445	\$ 54,445
2	May 2018	4.75%	10	\$ (626,286)	\$ (24,790)	\$ 151,806	\$ 6,009	\$ (778,092)	\$ (30,799)	\$ 151,806	\$ 6,009	\$ (778,092)	\$ (30,799)	\$ (30,799)
3	June 2018	5.00%	9	\$ (1,976,096)	\$ (74,104)	\$ (1,759,494)	\$ (65,981)	\$ (216,602)	\$ (8,123)	\$ (1,759,494)	\$ (65,981)	\$ (216,602)	\$ (8,123)	\$ (8,123)
4	July 2018	5.00%	8	\$ (2,181,550)	\$ (72,718)	\$ (1,991,282)	\$ (66,376)	\$ (190,268)	\$ (6,342)	\$ (1,991,282)	\$ (66,376)	\$ (190,268)	\$ (6,342)	\$ (6,342)
5	August 2018	5.00%	7	\$ (665,394)	\$ (19,407)	\$ (591,874)	\$ (17,263)	\$ (73,520)	\$ (2,144)	\$ (591,874)	\$ (17,263)	\$ (73,520)	\$ (2,144)	\$ (2,144)
6	September 2018	5.25%	6	\$ 10,698,243	\$ 280,829	\$ 9,026,421	\$ 236,944	\$ 1,671,822	\$ 43,885	\$ 9,026,421	\$ 236,944	\$ 1,671,822	\$ 43,885	\$ 43,885
7	October 2018	5.25%	11	\$ (676,070)	\$ (32,536)	\$ (952,222)	\$ (45,826)	\$ 276,152	\$ 13,290	\$ (952,222)	\$ (45,826)	\$ 276,152	\$ 13,290	\$ 13,290
8	November 2018	5.25%	10	\$ (7,168,697)	\$ (313,630)	\$ (6,645,743)	\$ (290,751)	\$ (522,954)	\$ (22,879)	\$ (6,645,743)	\$ (290,751)	\$ (522,954)	\$ (22,879)	\$ (22,879)
9	December 2018	5.50%	9	\$ (2,582,701)	\$ (106,536)	\$ (2,270,141)	\$ (93,643)	\$ (312,560)	\$ (12,893)	\$ (2,270,141)	\$ (93,643)	\$ (312,560)	\$ (12,893)	\$ (12,893)
10	January 2019	5.50%	8	\$ (3,173,531)	\$ (116,362)	\$ (3,689,110)	\$ (135,267)	\$ 515,579	\$ 18,905	\$ (3,689,110)	\$ (135,267)	\$ 515,579	\$ 18,905	\$ 18,905
11	February 2019	5.50%	7	\$ 6,734,060	\$ 216,051	\$ 5,227,889	\$ 167,728	\$ 1,506,171	\$ 48,323	\$ 5,227,889	\$ 167,728	\$ 1,506,171	\$ 48,323	\$ 48,323
12	March 2019	5.50%	6	\$ 2,401,127	\$ 66,031	\$ 1,487,326	\$ 40,901	\$ 913,801	\$ 25,130	\$ 1,487,326	\$ 40,901	\$ 913,801	\$ 25,130	\$ 25,130
13	Total Interest on Over/(Under) Calculation			\$ 7,299,744	\$ 86,573	\$ 3,259,801	\$ (34,225)	\$ 4,039,943	\$ 120,798	\$ 3,259,801	\$ (34,225)	\$ 4,039,943	\$ 120,798	\$ 120,798

(1) From Schedule 2, Line 4, for the respective rate group.

The interest calculation uses the over/(under) collections shown in columns E and G, times the interest rate in column (A) divided by 12 to obtain the monthly interest amount. The monthly amount calculated then is multiplied by the number of months in column (B).