

# Nantmeal Warwick Sewer Company, Inc.

26 E. Main Street  
P.O. Box 20  
Elverson, PA 19520  
610-286-5115 fax 610-286-8954

## LETTER OF TRANSMITTAL

DATE: April 24, 2019

TO: Secretary Rosemary Chiavetta  
Pennsylvania Public Utility Commission  
P.O. Box 3265  
Harrisburg, PA 17105-3265

FROM: Merle W. Stoltzfus

RE: Docket A-230086

We enclose the following:

■ 2 Copies of Quarterly Financial Statements (1 for the Secretary, 1 for the Bureau of Fixed Utility Services)

These are transmitted as checked below:

- For approval:
- For your files or field use:

■ As required: by Order: 2 of the Commission, issued January 23, 2003: That Nantmeal Warwick Sewer Company, Inc. provide copies of quarterly income statements and balance sheets for the wastewater company to both the Commission's Secretary and the Commission's Bureau of Fixed Utility Services within thirty (30) days of the end of each quarter, until directed otherwise by the Commission.

- For bidding purposes:
- Other:

REMARKS:

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**Nantmeal Warwick Sewer Company, Inc.**  
**Balance Sheet**  
 As of March 31, 2019

Mar 31, 19

<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
NWSC Checking	237.80
<b>Total Checking/Savings</b>	<b>237.80</b>
Accounts Receivable	
Accounts Receivable	6,299.95
<b>Total Accounts Receivable</b>	<b>6,299.95</b>
<b>Total Current Assets</b>	<b>6,537.75</b>
<b>Fixed Assets</b>	
Accum Depr Sewer System	-1,905,517.76
Land	491,400.00
Sewer System	2,465,447.00
<b>Total Fixed Assets</b>	<b>1,051,329.24</b>
<b>Other Assets</b>	
Common Stock Subscriptions	500.00
Deposit on Permitting	54,349.89
<b>Total Other Assets</b>	<b>54,849.89</b>
<b>TOTAL ASSETS</b>	<b>1,112,716.88</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	3,282.11
<b>Total Accounts Payable</b>	<b>3,282.11</b>
<b>Other Current Liabilities</b>	
Deposits on Mains	10,000.00
Loan Payable	
David J. Stoltzfus	162,500.00
LP (LR) - Stoltzfus Enterprises	-691,797.24
Merle W. Stoltzfus	162,500.00
Mid Penn Bank	989,748.08
<b>Total Loan Payable</b>	<b>622,950.84</b>
Other Taxes Payable	-28.00
<b>Total Other Current Liabilities</b>	<b>632,922.84</b>
<b>Total Current Liabilities</b>	<b>636,204.95</b>
<b>Total Liabilities</b>	<b>636,204.95</b>
<b>Equity</b>	
Additional Paid-in Capital	860,750.00
Common Stock	500.00
Contrib in Aid of Construction	2,363,900.00
Retained Earnings	-2,701,064.52
Net Income	-47,573.55
<b>Total Equity</b>	<b>476,511.93</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,112,716.88</b>

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Accrual Basis

**Nantmeal Warwick Sewer Company, Inc.**

**Profit & Loss**

January through March 2019

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	<u>Jan - Mar 19</u>
<b>Income</b>	
Finance Charge Income	3.77
Interest Income	6,928.97
Sewerage Sales Revenue	6,170.40
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<b>Total Income</b>	<b>13,103.14</b>
	<hr/>
<b>Gross Profit</b>	<b>13,103.14</b>
<b>Expense</b>	
<b>Depreciation</b>	
Sewer System	33,048.21
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<b>Total Depreciation</b>	<b>33,048.21</b>
<b>Electric</b>	<b>1,245.62</b>
<b>Insurance</b>	
General Liability	966.25
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<b>Total Insurance</b>	<b>966.25</b>
<b>Interest Expense</b>	<b>14,364.15</b>
<b>Legal &amp; Professional Fees</b>	<b>1,100.00</b>
<b>Licenses &amp; Fees</b>	<b>610.00</b>
<b>Management Fees</b>	<b>6,000.00</b>
<b>Office Expense</b>	<b>60.35</b>
<b>Outside Services</b>	<b>1,920.00</b>
<b>Property Taxes</b>	<b>1,145.64</b>
<b>Water</b>	<b>216.47</b>
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<b>Total Expense</b>	<b>60,676.69</b>
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<b>Net Income</b>	<b>-47,573.55</b>

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NWSC  
PO Box 20  
Elverson PA 19520

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Secretary Rosemary Chiavetta  
PA PUC  
PO Box 3265  
Harrisburg PA 17105-3265

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