

June 20, 2019

Commonwealth of Pennsylvania
Pennsylvania Public Utility Commission
400 North Street
Keystone Building
Harrisburg, PA 17120
P: (717) 783-5242

Re: **Broker Online Exchange, LLC**
Confidential Document and the Bonding Documents for the Online Filled
Application
Docket Number: A-2019-3010105

To Whom It May Concern:

Enclosed please find the updated pages outlined below:

1. Reference Application, Section 1.a, Identity of Applicant – PA SOS Filing name updated to match application
2. Reference Application, Section 1.a, Identity of Applicant – updated application page.
3. Reference Application, Section 1.b, Registered Agent – updated application page.
4. Reference Application, Section 1.c, Regulatory Contact – updated application page.
5. Reference Application, Section 7.a, Financial Fitness –Bond re mailed as of 6/18/2019.
6. Reference Application, Section 7.d, Financial Fitness –updated application page.

7. Reference Application, Section 7.f, Taxation – Updated application page. Will mail as it is a confidential document.
8. Reference Application, Section 8.a, Technical Fitness – attached licenses
9. Reference Application, Section 8.b, Technical Fitness – updated application page.
10. Reference Application, Section 11, Affidavits – PA SOS updated name to match application.

Thank you,



Authorized Representative

LicenseLogix
2151 River Plaza Drive, Suite 195
Sacramento, CA 95833
service@licenselogix.com
(800) 292-0909



COMMONWEALTH OF PENNSYLVANIA
PENNSYLVANIA PUBLIC UTILITY COMMISSION
400 NORTH STREET, HARRISBURG, PA 17120

IN REPLY PLEASE
REFER TO OUR FILE

Docket No. A-2019-3010105
Utility Code: 1122238

CERTIFIED

ARTHUR GRUEN VP
BROKER ONLINE EXCHANGE LLC
400 RELLA BLVD STE 160
SUFFERN NY 10901

RE: Electric Generation Supplier License Application

Dear Mr. Gruen:

On May 29, 2019, the Public Utility Commission accepted BROKER ONLINE EXCHANGE LLC's application for an Electric Generation Supplier license. The application was incomplete. In order for us to complete our analysis of your application, the Energy Industry Group requires answers to the attached question(s).

Please be advised that you are directed to forward the requested information to the Commission within **30** days from the date of this letter. Failure to respond may result in the application being denied. As well, if BROKER ONLINE EXCHANGE LLC has decided to withdraw its application, please reply notifying the Commission of such a decision.

Please forward the information to the Secretary of the Commission at the address listed below. When submitting documents, all documents requiring notary stamps must have original signatures. Please note that some responses may be e-filed to your case, <http://www.puc.pa.gov/efiling/default.aspx>. A list of document types allowed to be e-filed can be found at <http://www.puc.pa.gov/efiling/DocTypes.aspx>.

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
400 North Street
Harrisburg, PA 17120

Your answers should be verified per 52 Pa Code § 1.36. Accordingly, you must provide the following statement with your responses:

I, _____, hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the

statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

The blank should be filled in with the name of the appropriate company representative, and the signature of that representative should follow the statement.

In addition, to expedite completion of the application, please also e-mail the information to Jeff McCracken at jmccracken@pa.gov. Please direct any questions to Jeff McCracken, Bureau of Technical Utility Services, at jmccracken@pa.gov (preferred) or (717) 783-6163.

Sincerely,

Rosemary Chiavetta
Secretary

Enclosure

Docket No. A-2019-3010105
BROKER ONLINE EXCHANGE LLC
Data Requests

1. Reference Application, Section 1.a, Identity of Applicant – The Applicant stated throughout its Electric Generation Supplier (EGS) application package that the name of the Applicant is “Broker Online Exchange LLC”. However, the PA Department of State website lists the Applicant’s registered name as “BROKER ONLINE EXCHANGE LLC”. Please provide either a letter that states that the Applicant’s name in the EGS application package contains numerous typographical errors and the correct name of the Applicant is “BROKER ONLINE EXCHANGE LLC” or contact the PA Department of State to have them update their website to list Applicant’s name as “Broker Online Exchange LLC”.
2. Reference Application, Section 1.a, Identity of Applicant – Applicant failed to provide its web address. Please provide an updated application page with the appropriate corrections.
3. Reference Application, Section 1.b, Registered Agent – Applicant failed to provide a telephone number for its Registered Agent. Please provide an updated application page with the appropriate corrections.
4. Reference Application, Section 1.c, Regulatory Contact – Applicant failed to provide a primary address for its Regulatory Contact. Please provide an updated application page with the appropriate corrections.
5. Reference Application, Section 7.a, Financial Fitness – Applicant’s bond lists its name as “Broker Online Exchange LLC” rather than “BROKER ONLINE EXCHANGE LLC” (see data request #1). Applicant must either contact the PA Department of State to have them update their website to list Applicant’s name as “Broker Online Exchange LLC” or change the name on its bond to “BROKER ONLINE EXCHANGE LLC”. In addition, Applicant failed to sign its bond and the bond name change rider. Please provide an original financial security with the appropriate corrections and required signatures (preferably in blue ink).
6. Reference Application, Section 7.d, Financial Fitness – Applicant states that its broker payment structure “Will be paid by REP’s”. Please provide an explanation for REP’s and explain if it applies to payments Applicant receives from EGS suppliers or payments Applicant provides to its Brokers. Please provide the updated application page with this additional information in your response.
7. Reference Application, Section 7.f, Taxation – Applicant provided an incorrect Corporate Box Number instead of a Revenue ID Number on its Tax Certification Statement. Any company registered in the Commonwealth of Pennsylvania after March 2013 must contact the Pennsylvania Department of Revenue for its

10-digit Revenue ID Number. Please submit a corrected Tax Certification Statement which includes a Revenue ID Number and removes the Social Security Number.

8. Reference Application, Section 8.a, Technical Fitness – Applicant failed to provide a license for each state in which it is licensed to operate in the electric and/or natural gas industries. Please provide the missing documentation.
9. Reference Application, Section 8.b, Technical Fitness – Applicant only checked the Internal box, stating that it will only use its own employees for marketing. However, on Applicant’s website it states that it will use brokers and discusses a broker network. Please explain how your company will operate, and state if Applicant will utilize licensed EGS brokers and/or unlicensed brokers. Please provide additional information in your response and an updated application page with the appropriate corrections, if necessary.
10. Reference Application, Section 11, Affidavits – The Affidavits submitted list the Applicant’s name as “Broker Online Exchange LLC” rather than “BROKER ONLINE EXCHANGE LLC” (see data request #1). Applicant must either contact the PA Department of State to have them update their website to list Applicant’s name as “Broker Online Exchange LLC” or change the name on its affidavits to “BROKER ONLINE EXCHANGE LLC”. Please resubmit the Application Affidavit and the Operations Affidavit with the appropriate corrections or change the Applicant’s name on the PA Department of State website.



BROKER ONLINE EXCHANGE

June 7, 2019

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
400 North Street
Harrisburg, PA 17120

RE: Docket #: A-2019-3010105

Dear Ms. Chiavetta,




I, Arthur Gruen, hereby state that the facts presented along with this submission are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter.

I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Sincerely,

Arthur Gruen
VP, Broker Online Exchange
Arthur@brokeronlinexchange.com

400 Rella Boulevard,
Suite 160, Suffern NY 10901

 1-844-BoxedIn (269-3346)
 info@brokeronlinexchange.com
 www.brokeronlinexchange.com



BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

Application of **Broker Online Exchange LLC**, d/b/a n/a, for approval to offer, render, furnish, or supply electricity or electric generation services as a(n) [as specified in item #4b below] to the public in the Commonwealth of Pennsylvania (Pennsylvania).

To the Pennsylvania Public Utility Commission:

1. IDENTIFICATION AND CONTACT INFORMATION

- a. **IDENTITY OF THE APPLICANT:** Provide name (including any fictitious name or d/b/a), primary address, web address, and telephone number of Applicant:

Broker Online Exchange LLC n/a for fictitious name
400 Rella Boulevard, Suite 160, Suffern, NY 10901
P: (845) 405-0700
www.brokeronlineexchange.com

- b. **PENNSYLVANIA ADDRESS / REGISTERED AGENT:** If the Applicant maintains a primary address outside of Pennsylvania, provide the name, address, telephone number, and fax number of the Applicant's secondary office within Pennsylvania. If the Applicant does not maintain a physical location within Pennsylvania, provide the name, address, telephone number, and fax number of the Applicant's Registered Agent within Pennsylvania.

PennCorp Service Group Inc.
600 N 2nd Street
Harrisburg PA 17101
Phone: (717) 234-2300 (fax) 717) 238-8232 Email: penncorp@penncorp.net

- c. **REGULATORY CONTACT:** Provide the name, title, address, telephone number, fax number, and e-mail address of the person to whom questions about this Application should be addressed.

Arthur Gruen, VP 400 Rella Boulevard Suite 160
P: (845) 405-0700 Suffern NY 10901
FAX: (646) 943-5858
Arthur@brokeronlineexchange.com

- d. **ATTORNEY:** Provide the name, address, telephone number, fax number, and e-mail address of the Applicant's attorney. If the Applicant is not using an attorney, explicitly state so.

Applicant is not using an attorney

- e. **CONTACTS FOR CONSUMER SERVICE AND COMPLAINTS: (Required of ALL Applicants)** Provide the name, title, address, telephone number, FAX number, and e-mail **OF THE PERSON AND AN ALTERNATE PERSON (2 REQUIRED)** responsible for addressing customer complaints. These persons will ordinarily be the initial point(s) of contact for resolving complaints filed with the Applicant, the Electric Distribution Company, the Pennsylvania Public Utility Commission, or other agencies. The main contact's information will be listed on the Commission website list of licensed EGSs.

Arthur Gruen, VP **Benji Coomer VP**
c/o Broker Online Exchange LLC **559 Silicon Drive Suite 100**
400 Rella Boulevard, Suite 160, Suffern, NY 10901 **Southlake TX 76092**
P: (845) 405-0700; email : Arthur@brokeronlineexchange.com **817 756 4560, (f) 646 943 5858**
email: Benji@brokeronlineexchange.com

**PUBLIC SERVICE COMMISSION OF THE DISTRICT OF COLUMBIA
1325 G STREET N.W., SUITE 800
WASHINGTON, D.C. 20005**

ORDER

November 7, 2016

**FORMAL CASE NO. EA 2016-22, IN THE MATTER OF THE APPLICATION
OF BROKER ONLINE EXCHANGE, LLC FOR AN ELECTRICITY SUPPLIER
LICENSE, Order No. 18599**

I. INTRODUCTION

1. By this Order, the Public Service Commission of the District of Columbia (“Commission”) grants a license to Broker Online Exchange, LLC (“Broker Online Exchange” or “Applicant”) to function as an electricity supplier in the District of Columbia.¹ Broker Online Exchange, LLC’s license is effective upon issuance of this Order.

II. BACKGROUND

2. On September 23, 2016, Broker Online Exchange filed its license application.² Specifically, Broker Online Exchange intends to operate as a broker of electricity for commercial and industrial customers in the District of Columbia, pursuant to Section 34-1505 of the “Retail Electric Competition and Consumer Protection Act of 1999 (“Act”).”³ Pursuant to the Commission’s licensing requirements as set forth in Order No. 11796,⁴ Broker Online Exchange has provided the following information:

- a) Proof of technical and managerial competence;
- b) An affidavit of compliance with applicable Federal and District of Columbia environmental laws and regulations dated August 17, 2016;

¹ D.C. Official Code § 34-1501(17) (2001) defines, in part, an electricity supplier as “a person, including an aggregator, broker, or marketer, who generates electricity; sells electricity; or purchases, brokers, arranges or markets electricity for sale to customers.”

² *Formal Case No. EA 2016-22, In the Matter of the Application of Broker Online Exchange, LLC for an Electricity License (“Formal Case No. EA 2016-22”)*, Application of Broker Online Exchange, LLC filed September 23, 2016.

³ D.C. Official Code § 34-1505; *see generally* §§ 34-1501-1520.

⁴ *Formal Case No. 945, In the Matter of the Investigation into Electric Service Market Competition and Regulatory Practices*, Order No. 11796 at Attachment C, rel. September 20, 2000.

- c) Proof of financial integrity to include financial statements;
- d) Proof that Broker Online Exchange has registered with the Department of Consumer and Regulatory Affairs to do business in the District of Columbia;
- e) An affidavit dated August 17, 2016, stating that Broker Online Exchange is subject to all applicable taxes;
- f) An affidavit dated August 17, 2016, stating that Broker Online Exchange will comply with all the requirements of all orders and regulations of the Commission; and
- g) Applicant's website address: <http://www.brokeronlineexchange.com>.

III. DISCUSSION

3. Our review of the information contained in Broker Online Exchange's application, demonstrates that it has met all the prescribed licensing requirements and that the Applicant has the ability and the financial integrity to serve electricity customers in the District of Columbia. The Commission also finds that granting Broker Online Exchange's application will serve the public interest. Accordingly Broker Online Exchange's application is approved.

THEREFORE, IT IS ORDERED THAT:

4. The application of Broker Online Exchange, LLC for a license to conduct business in the District of Columbia as an electricity supplier is hereby **GRANTED**. Broker Online Exchange, LLC's license is effective upon issuance of this Order.

A TRUE COPY:

BY DIRECTION OF THE COMMISSION:



CHIEF CLERK:

**BRINDA WESTBROOK-SEDGWICK
COMMISSION SECRETARY**

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF DELAWARE

IN THE MATTER OF THE APPLICATION)
OF BROKER ONLINE EXCHANGE, LLC FOR)
A CERTIFICATE TO PROVIDE ELECTRIC) PSC DOCKET NO. 16-0883
SUPPLY SERVICES WITHIN THE STATE)
OF DELAWARE)
(SUBMITTED AUGUST 24, 2016; FILED)
OCTOBER 6, 2016))

ORDER NO. 8967

ELECTRIC SUPPLIER CERTIFICATE

This 18th day of October, 2016, the Delaware Public Service Commission (the "Commission") determines and orders the following:

WHEREAS, on August 24, 2016, Broker Online Exchange, LLC ("BOE") submitted to the Commission an incomplete application¹ pursuant 26 *Del. C.* §1001 - §1020, the Electric Utility Restructuring Act (the "Act"),² and 26 *Del. Admin. C.* §3001, the Commission's Rules for Certification and Regulation of Electric Suppliers (the "Supplier Rules"). This incomplete application requested certification for Broker Online Exchange, LLC to act as a Broker³ that will utilize appropriate energy procurement strategies to meet the needs of small commercial, large

¹ Under Section 3001 of the Supplier Rules, applicants must submit certain required documents to complete their application. Broadleaf's original submission failed to include all of the required documents.

² Unless otherwise noted, capitalized terms shall have the meanings ascribed to them in the Act and the Supplier Rules.

³ Pursuant to §1001(3) of the Act, "Broker" is defined as a person or entity that acts as an agent or intermediary in the sale or purchase of, but that does not take title to, electricity for sale to retail electric customers." Although a Broker never takes "title" to any electric supply product, §1001(14)(c) of the Act deems a Broker to be an "Electric Supplier."

commercial and industrial customers in Delaware. This incomplete application was docketed as PSC Docket No. 16-0883; and

WHEREAS, over a two-month period of time, the Commission Staff ("Staff") sent to BOE one notice of deficiency and worked with the company in an attempt to correct the deficiencies in the incomplete application; and

WHEREAS, on October 6, 2016, BOE submitted all of the required documents and thereby filed a complete application (the "Application") pursuant to the Act and the Supplier Rules; and

WHEREAS, as more specifically detailed in its Memorandum to the Commission, Staff reports that the Application fulfills all of the requirements set forth in the Act and the Supplier Rules for an Electric Supplier Certificate to act as a Broker. In particular, Staff reports that BOE has specifically presented substantial evidence to support its financial, operational, managerial, and technical ability to operate as a Broker of Electric Supply Service within the State of Delaware. Therefore, Staff recommends that the Commission issue an Electric Supplier Certificate to authorize BOE to broker sales and customer purchases of Electric Supply Services in the State of Delaware;

**NOW, THEREFORE, IT IS ORDERED BY THE AFFIRMATIVE VOTE
OF NOT FEWER THAN THREE COMMISSIONERS:**

1. Broker Online Exchange, LLC is hereby granted a certificate to do business and operate as an Electric Supplier (Broker) within the State of Delaware. Under this Electric

Supplier Certificate, Broker Online Exchange, LLC is authorized to broker Electric Supply Service within the State of Delaware consistent with and in accordance with the Act and the Supplier Rules.

2. Broker Online Exchange, LLC is hereby notified that a violation of any applicable order, statute, regulation, rule, or other controlling authority may be enforced by sanctions permitted by §§1012(a) and 1019 of the Act and §3001-10.2 of the Supplier Rules.

3. Broker Online Exchange, LLC shall file such reports and pay such fees and assessments as may be required or imposed by §§114, 115, and 1012(c)(2) of the Act and §§3001-3.9 and 3.10 of the Supplier Rules.

4. Broker Online Exchange, LLC consents to the jurisdiction of the courts of the State of Delaware for all acts or omissions related to its offering of Electric Supply Services in this State.

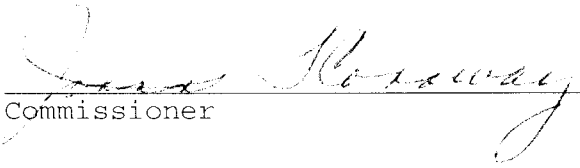
5. Broker Online Exchange, LLC is hereby placed on notice that the costs of this proceeding will be charged to it pursuant to §114(b)(1) of the Act.

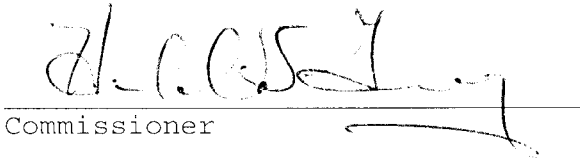
6. The Commission reserves the jurisdiction and authority to enter such further orders in this matter as may be deemed necessary or proper.

BY ORDER OF THE COMMISSION:



Chair



Commissioner


Commissioner


Commissioner

Commissioner

ATTEST:


Secretary



STATE OF ILLINOIS

ILLINOIS COMMERCE COMMISSION

Broker Online Exchange, LLC :
: **14-0372**
Application for Licensure of :
Agents, Brokers and Consultants :
under Section 16-115C of the :
Public Utilities Act. :

ORDER

By the Commission:

I. INTRODUCTION

On May 7, 2014, Broker Online Exchange, LLC (“Applicant”) filed a verified application with the Illinois Commerce Commission (“Commission”) requesting a certificate of service authority to operate as an agent, broker, or consultant (“ABC”) in Illinois pursuant to Section 16-115C of the Public Utilities Act (“Act”), 220 ILCS 5/1-101 et seq., and 83 Ill. Adm. Code 454, "Licensure of Retail Electric Agents, Brokers and Consultants" (“Part 454”). Applicant requests authority to offer services as an ABC for the procurement or sale of retail electricity supply for third parties in the State of Illinois. Upon review of the application, Staff of the Commission (“Staff”) requested additional information and clarification of certain matters. On June 6, 2014, Applicant filed an Errata to its Application. Since all of the information to grant the requested relief was contained in the application, the Hearing was waived.

II. REQUIREMENTS FOR ALL APPLICANTS UNDER SECTION 16-115C OF THE ACT

Applicant is a business organized under the laws of Delaware and authorized to transact business in Illinois. Applicant has certified that it will comply with all applicable regulations; that it will comply with informational and reporting requirements established by Commission rule; that it will comply with informational and reporting requirements pursuant to Section 16-115C of the Act; and that it will comply with all other applicable laws, regulations, terms, and conditions required to the extent they have application to the services being offered by an ABC. Applicant has agreed to ensure that any person who acts on its behalf will comply with all applicable sections of Part 454. Applicant agrees that it will remain in compliance with the provisions of the Act and Part 454, and will ensure that authorizations received from customers, and all other applicable records are retained for a period of not less than three calendar years after the calendar year in which they were created. Applicant has agreed to adopt and follow rules and procedures to preserve the confidentiality of its customers’ data. The Applicant has also attested that no complaints have been filed against it for its provision of services in the

electric or gas industry in the jurisdictions where it provides or is seeking to provide services.

III. FINANCIAL, TECHNICAL, AND MANAGERIAL REQUIREMENTS OF SECTION 16-115C

Applicant is required by Section 454.60 to demonstrate that it meets the managerial qualifications necessary to provide services as an ABC. Applicant must further provide an organizational chart that indicates the position of persons which satisfy the managerial qualification. Applicant has demonstrated that it meets the managerial qualifications set forth in Section 454.60 through Attachment 8. Attachment 8 contains a corporate organizational chart and identifies the occupational background information of the persons being used to meet the requirements of Section 454.60(a). Attachment 8 also contains occupational background information on the person or persons being used to meet the requirements of Section 454.60(a).

Applicant is required by Section 454.70 to demonstrate that it meets the technical qualifications necessary to provide services as an ABC. Applicant has demonstrated that it meets the technical qualifications set forth in Section 454.70 with the information provided in Attachment 9. Attachment 9 contains occupational background information on the person or persons being used to meet the requirements of Section 454.70(a).

Pursuant to the requirements of Section 454.80 of Part 454, Applicant provided a surety bond in the amount of \$5,000 issued by a qualifying surety authorized to transact business in Illinois. Applicant further agrees to comply with the Code of Conduct for ABCs contained in Section 454.90.

IV. COMMISSION CONCLUSION AND CERTIFICATE OF SERVICE AUTHORITY

The Commission has reviewed the application and attachments along with the supplementary information provided by Applicant regarding the technical, managerial, and financial requirements and all other requirements of the Act and Part 454 and finds that the Applicant sufficiently demonstrates compliance with the requirements. The Commission concludes, therefore, that Applicant's request for a certificate of service authority to operate as an ABC in Illinois should be granted and should include the following authority:

CERTIFICATE OF SERVICE AUTHORITY

IT IS CERTIFIED that Broker Online Exchange, LLC is granted service authority to operate as an agent, broker, or consultant for the procurement or sale of retail electricity supply for third parties in the State of Illinois.

V. FINDINGS AND ORDERING PARAGRAPHS

The Commission, having reviewed the entire record, is of the opinion and finds that:

- (1) Broker Online Exchange, LLC, a business organized under the laws of Delaware and authorized to transact business in Illinois, seeks a certificate of service authority to operate as an ABC under Section 16-115C of the Act;
- (2) the Commission has jurisdiction over the party hereto and the subject matter hereof;
- (3) the recitals of fact and conclusions reached in the prefatory portion of this Order are supported by the record and are hereby adopted as findings of fact;
- (4) Broker Online Exchange, LLC has demonstrated that it possesses sufficient financial, managerial, and technical resources and abilities to provide services as an ABC for the procurement or sale of retail electricity supply to third parties in the State of Illinois;
- (5) Broker Online Exchange, LLC has complied with Section 16-115C of the Act and Part 454; and
- (6) Broker Online Exchange, LLC should be granted a certificate of service authority to operate as an ABC as specified in this Order.

IT IS THEREFORE ORDERED by the Illinois Commerce Commission that Broker Online Exchange, LLC is hereby granted a Certificate of Service Authority authorizing it to operate as an agent, broker, or consultant; said Certificate of Service Authority shall read as that set forth in Section IV of this Order.

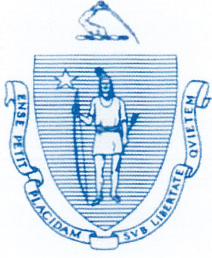
IT IS FURTHER ORDERED that Broker Online Exchange, LLC shall comply with all applicable Commission rules and orders now and as hereafter amended.

IT IS FURTHER ORDERED that, subject to the provisions of Section 10-113 of the Public Utilities Act and 83 Ill. Adm. Code 200.880, this Order is final; it is not subject to the Administrative Review Law.

By Order of the Commission this 17th day of June, 2014.

(SIGNED) DOUGLAS P. SCOTT

Chairman



THE COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF PUBLIC UTILITIES

CHARLES D. BAKER
GOVERNOR

KARYN E. POLITO
LIEUTENANT GOVERNOR

MATTHEW A. BEATON
SECRETARY OF ENERGY
AND ENVIRONMENTAL AFFAIRS

ONE SOUTH STATION
BOSTON, MA 02110
(617) 305-3500

ANGELA M. O'CONNOR
CHAIRMAN

ROBERT E. HAYDEN
COMMISSIONER

CECILE M. FRASER
COMMISSIONER

September 7, 2018

Arthur Gruen, V.P.
Broker Online Exchange, LLC
400 Rella Boulevard, Suite 160
Suffern, NY 10901

Dear Mr. Gruen,

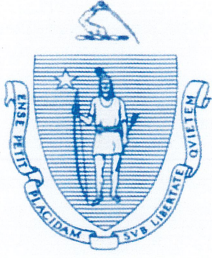
The Department of Public Utilities ("Department") has reviewed Broker Online Exchange, LLC's ("Company") application for renewal of its **Electricity Broker License, EB-281**, and is pleased to inform you that the Company's application for renewal has been approved.

As a condition of maintaining this license, the Company must file updated information within 30 days of any material or organic change in the information required by 220 CMR 11.05(2), and must comply with all relevant requirements of G.L. c. 164, and the regulations promulgated thereunder, including 220 CMR 11.00, 12.00. Consistent with the information included with the Company's application, the activities the Company is licensed to provide are limited to electricity broker services to commercial and industrial customers. If, at a later date, the Company seeks to provide electricity broker services to residential customers, it must first seek and obtain Department approval at the time of renewal of its license. If the Company decides to request renewal of its license next year, please submit the renewal application no later than **July 1, 2019**. The renewal application is available at: <https://www.mass.gov/information-for-competitive-suppliers-and-electricity-brokers>.

Sincerely,

A handwritten signature in dark ink, appearing to read "Matthew Nelson", written over a horizontal line.

Matthew Nelson
Director, Electric Power Division



THE COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF PUBLIC UTILITIES

CHARLES D. BAKER
GOVERNOR

KARYN E. POLITO
LIEUTENANT GOVERNOR

MATTHEW A. BEATON
SECRETARY OF ENERGY
AND ENVIRONMENTAL AFFAIRS

ONE SOUTH STATION
BOSTON, MA 02110
(617) 305-3500

ANGELA M. O'CONNOR
CHAIRMAN

ROBERT E. HAYDEN
COMMISSIONER

CECILE M. FRASER
COMMISSIONER

September 7, 2018

Arthur Gruen, V.P.
Broker Online Exchange, LLC
400 Rella Boulevard, Suite 160
Suffern, NY 10901

Dear Mr. Gruen,

The Department of Public Utilities ("Department") has reviewed Broker Online Exchange, LLC's ("Company") application for renewal of its **Electricity Broker License, EB-281**, and is pleased to inform you that the Company's application for renewal has been approved.

As a condition of maintaining this license, the Company must file updated information within 30 days of any material or organic change in the information required by 220 CMR 11.05(2), and must comply with all relevant requirements of G.L. c. 164, and the regulations promulgated thereunder, including 220 CMR 11.00, 12.00. Consistent with the information included with the Company's application, the activities the Company is licensed to provide are limited to electricity broker services to commercial and industrial customers. If, at a later date, the Company seeks to provide electricity broker services to residential customers, it must first seek and obtain Department approval at the time of renewal of its license. If the Company decides to request renewal of its license next year, please submit the renewal application no later than **July 1, 2019**. The renewal application is available at: <https://www.mass.gov/information-for-competitive-suppliers-and-electricity-brokers>.

Sincerely,

A handwritten signature in dark ink, appearing to read "Matthew Nelson", written over a horizontal line.

Matthew Nelson
Director, Electric Power Division

STATE OF MAINE
PUBLIC UTILITIES COMMISSION

Docket No. 2015-00254

September 15, 2015

BROKER ONLINE EXCHANGE, LLC
Application for License to Operate
As A Competitive Electricity Provider

ORDER GRANTING LICENSE

VANNOY, Chairman; MCLEAN and WILLIAMSON, Commissioners

I. SUMMARY

In this Order, we license Broker Online Exchange, LLC (Broker) to operate as a competitive electricity provider furnishing aggregator/broker services to the non-residential customer classes throughout Central Maine Power Company and Emera Maine's service territories pursuant to Chapter 305 of the Commission's Rules.

II. APPLICATION AND DECISION

On August 25, 2015, Broker applied to the Commission to operate in Maine as a competitive electricity provider pursuant to Chapter 305. Broker proposes to provide aggregator/broker service to the non-residential customer classes throughout Central Maine Power Company and Emera Maine's service territories and has met all the Chapter 305 filing requirements.

As a licensed competitive electricity provider, Broker is required to comply with all applicable requirements and regulations, including all conditions of licensing, assignments, customer protection rules, and the filing of annual reports. To the extent that a licensed competitive electricity provider uses third-parties to assist in obtaining customers during the course of its business, Chapter 305 § 4(C) of the Commission's rules places the responsibility on the competitive electricity provider for violations of the provisions of this section by representatives or agents acting on the CEP's behalf. Chapter 305 § 2(C)(3) also requires a competitive electricity provider to use reasonable efforts not to conduct business with any entity acting as a competitive electricity provider in Maine without a license from the Commission. Therefore, if Broker uses a third party to market its services, it is responsible to ensure that the third party has met any licensing requirements of the Commission.

Pursuant to a Delegation Order dated April 23, 2008 in Docket No. 2008-185, *PUBLIC UTILITIES COMMISSION, Delegation of Authority to License Competitive Electricity Providers*, the Commission delegated to the Director of Technical Analysis the authority under 35-A M.R.S.A., § 3203 (1)(2) and Chapter 305, §2 to license competitive electricity providers. On September 12, 2009, in Docket No. 2009-260, statutory changes took effect that changed the title of this position. P.L. 2009, ch. 122. The Director of Technical Analysis is now the Director of Electric and Gas Utility Industries. All existing delegation orders that delegate Commission authority to the

Director of Technical Analysis will now read that we delegate our authority to the Director of Electric and Gas Utility Industries.

Accordingly, it is

O R D E R E D

1. That Broker Online Exchange, LLC is hereby issued a license to operate as a competitive electricity provider pursuant to Chapter 305 of the Commission's Rules, to provide aggregator/broker services to the non-residential customer classes throughout Central Maine Power Company and Emera Maine's service territories pursuant to Chapter 305 of the Commission's Rules; and
2. That this license is effective on the date of this Order and valid until revoked or suspended by the Commission pursuant to section 3(A)(4) of Chapter 305, or abandoned by the licensee pursuant to sections 2(D)(10) and 2(D)(11) of Chapter 305 of the Commission's Rules.

Dated at Hallowell, Maine, this 15th day of September, 2015.

BY ORDER OF THE DIRECTOR OF ELECTRIC AND GAS UTILITY INDUSTRIES



Faith Huntington

NOTICE OF RIGHTS TO REVIEW OR APPEAL

5 M.R.S. § 9061 requires the Public Utilities Commission to give each party to an adjudicatory proceeding written notice of the party's rights to review or appeal of its decision made at the conclusion of the adjudicatory proceeding. The methods of review or appeal of PUC decisions at the conclusion of an adjudicatory proceeding are as follows:

1. Reconsideration of the Commission's Order may be requested under Section 1004 of the Commission's Rules of Practice and Procedure (65-407 C.M.R.110) within 20 days of the date of the Order by filing a petition with the Commission stating the grounds upon which reconsideration is sought. Any petition not granted within 20 days from the date of filing is denied.
2. Appeal of a final decision of the Commission may be taken to the Law Court by filing, within 21 days of the date of the Order, a Notice of Appeal with the Administrative Director of the Commission, pursuant to 35-A M.R.S. § 1320(1)-(4) and the Maine Rules of Appellate Procedure.
3. Additional court review of constitutional issues or issues involving the justness or reasonableness of rates may be had by the filing of an appeal with the Law Court, pursuant to 35-A M.R.S. § 1320(5).

Note: The attachment of this Notice to a document does not indicate the Commission's view that the particular document may be subject to review or appeal. Similarly, the failure of the Commission to attach a copy of this Notice to a document does not indicate the Commission's view that the document is not subject to review or appeal.

W. KEVIN HUGHES
CHAIRMAN

HAROLD D. WILLIAMS
LAWRENCE BRENNER
KELLY SPEAKES-BACKMAN
ANNE E. HOSKINS

STATE OF MARYLAND



PUBLIC SERVICE COMMISSION

#9, 5/21/14 AM; ML#s 154246 and 154836
License Reference No.: IR-3307

May 21, 2014

Arthur Gruen
Vice President
Broker Online Exchange, LLC
P. O. Box 4668 # 45033
New York, NY 10163-4668

Dear Mr. Gruen:

On April 10, 2014, Broker Online Exchange, LLC. ("Company") filed an Application for a License to Supply Electricity or Electric Generation Services in Maryland under COMAR 20.51. The Company proposes to provide electricity supplier services in Maryland for commercial and industrial customers as described in the application.

After considering this matter at the May 21, 2014 Administrative Meeting, the Commission granted the Company a license to supply electricity or electric generation services in Maryland (License Reference Number IR-3307). The license granted by the Commission under this Letter Order is limited solely to electricity supplier broker services to commercial and industrial customers in the service areas and customer classes applied for and recommended by the Staff. Additionally, the Company is directed to provide marketing and training materials specific to its Maryland operations to the Commission Staff 30 days prior to commencing operations in Maryland.

Finally, the Company is reminded that it is under a continuing obligation to notify the Commission within 30 days of any changes to the information upon which the Commission relied in granting this license. A copy of the supplemental or updated information is required to be filed concurrently with the Office of People's Counsel.

By Direction of the Commission,

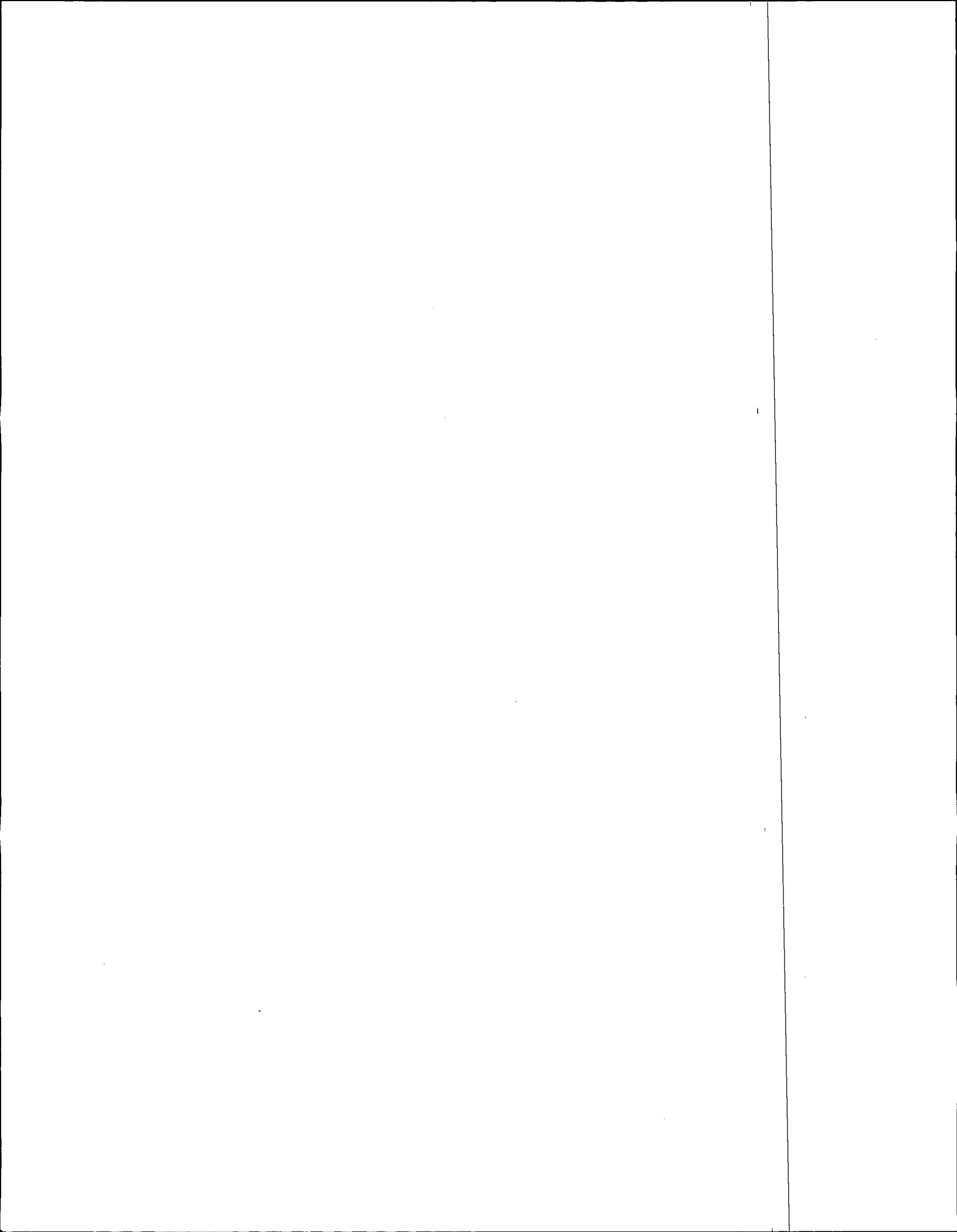
A handwritten signature in cursive script, appearing to read "David J. Collins".

David J. Collins
Executive Secretary

DJC/st

cc: Phil VanderHeyden, Electricity Division
Obi Linton, Director, External Relations

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THE STATE OF NEW HAMPSHIRE



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1-800-735-2964

Tel. (603) 271-2431

FAX (603) 271-3878

Website:
www.puc.nh.gov

PUBLIC UTILITIES COMMISSION

21 S. Fruit Street, Suite 10
Concord, N.H. 03301-2429

August 24, 2016

Arthur Gruen, VP
Broker Online Exchange
400 Rella Boulevard, Suite 160
Suffern, NY 10901

Re: DM 16-807 Broker Online Exchange, LLC
Application to Renew Registration as a Provider of Electric Aggregation Service

Dear Mr. Gruen:

On August 18, 2016, Broker Online Exchange, LLC submitted an application with the Commission to renew its registration as a provider of electric aggregation service. Staff reviewed the application and determined that it is complete.

Commission Staff filed a memorandum on August 18, 2016 recommending that the Commission grant a waiver of the renewal filing deadline under Puc 2003.05(a) and approve the renewal registration for a five-year term beginning on August 28, 2016.

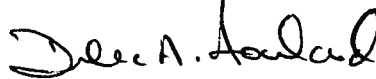
The Commission has granted the proposed rule waiver regarding the renewal filing deadline and has approved the application for registration renewal effective as of August 28, 2016. The renewed registration is for a term of five years and expires at the close of business on August 27, 2021. Pursuant to N.H. Code Admin. Rules Puc 2003.05(a), you must submit your next renewal application at least 60 days prior to the expiration of the registration approved here, on or before June 29, 2021. Note that the Commission might not grant a rule waiver if there is any further instance of non-compliance with the renewal registration application filing deadline.

Please be aware that registered providers of electric aggregation service are subject to specific requirements contained in N.H. Code Admin. Rules Puc 2000 – Competitive Electric Power Supplier and Aggregator Rules. These rules are available at: <http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf>. Please also be aware that the Commission has opened Docket DRM 13-151 to consider revisions to these rules. All non-confidential filings in Docket DRM 13-151 can be found at <http://www.puc.nh.gov/Regulatory/Docketbk/2013/13-151.html>. The revised rules may

contain different requirements for maintaining registration as a provider of electric aggregation service that might affect your registration.

Please note that, effective as of July 1, 2014, each registered electric load aggregator is subject to an annual assessment of \$2,000, unless it demonstrates that its gross revenue in New Hampshire during the preceding fiscal year (from July 1 through June 30) was less than \$10,000, pursuant to RSA 363-A:2, III and 5.

Sincerely,

A handwritten signature in black ink, appearing to read "Debra A. Howland". The signature is fluid and cursive, with the first name being the most prominent.

Debra A. Howland
Executive Director

cc: Service List/Docket File

State of New Jersey



Board of Public Utilities

44 South Clinton Avenue, 3rd Floor, Suite 314, P. O. Box 350, Trenton, New Jersey 08625-0350

HEREBY REGISTERS

Broker Online Exchange
400 Rella Boulevard, Suite 160
Suffern, New York 10901

To conduct business in the State of New Jersey as an

Energy Agent


Aida Camacho-Welch
Secretary of the Board



Registration No. EA-0442
Effective Date: September 17, 2018
Expiration Date: September 16, 2019



Public Utilities Commission

Asim Z. Haque, Chairman

Commissioners
M. Beth Trombold
Thomas W. Johnson
Lawrence K. Friedeman
Daniel R. Conway

FILE

PUBLIC UTILITIES COMMISSION OF OHIO

Certified as a Competitive Retail Electric Service Provider

Certificate Number:

18-1320E (1)

Issued Pursuant to Case Number(s):

18-0980-EL-AGG

A certificate as a Competitive Retail Electric Service Provider is hereby granted to, **Broker Online Exchange** whose office or principal place of business is located at **400 Rella Boulevard Ste 160, Suffern, NY 10901** to provide power broker services within the State of Ohio effective **July 05, 2018**.

The certification of competitive retail electric suppliers is governed by Section 4901:1-24-(01-13) of the Ohio Administrative Code, Section 4901:1-21-(01-15) of the Ohio Administrative Code, and Section 4928.08 of the Ohio Revised Code.

This Certificate is revocable if all of the conditions set forth in the aforementioned case(s) are not met.

Subject to all rules and regulations of the Commission, now existing or hereafter promulgated.

Witness the seal of the Commission affixed at Columbus, Ohio.

Dated: **July 9, 2018**

By Order of

PUBLIC UTILITIES COMMISSION OF OHIO

Barcy F. McNeal, Secretary
Tanowa M. Troupe, Acting Secretary
Susan Patterson, Acting Secretary
Beverly Hoskinson, Acting Secretary

Certificate Expires: July 05, 2020

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.

CRES AUTOMATIC CASE ACTION FORM

Date: **7-9-18**

Case Number: **18-980-EL-AGG**

Company Name and Company Name d/b/a: **Broker Online Exchange**

Company Address: **400 Rella Boulevard Suite 160**

Company City/State/Zip: **Suffern NY 10901**

Regulatory Contact: **Arthur Gruen**

Phone: **845-405-0700**

Email: **arthur@brokeronlinexchange.com**

Address: **400 Rella Boulevard Suite 160**

City/State/Zip: **Suffern NY 10901**

Renewal

Action Needed:

Issue Certificate Number to: **Broker Online Exchange**
Effective Date of Certificate: **7-5-18** Certificate Expires: **7-5-20**

Renew Certificate Number from: to:
Effective Date of Certificate: Certificate Expires:

Certified To Provide the Following Services:

- Retail Generation
- Aggregation
- Power Marketer
- Power Broker
- Governmental Aggregation

Revise Certificate Number: to (check all applicable):

- Reflect name change from: to
- Reflect address change from: to
- Correct Administrative Error:
- Reflect Change of Ownership to:

Cancel Certificate Number:

Protect Un-redacted copies until:

Close Case File, Case Withdrawn at Applicant's Request

Close Case File

CASE NUMBER: 18-0980-EL-AGG
CASE DESCRIPTION: BROKER ONLINE EXCHANGE
DATE OF SERVICE: 7/9/2018
DOCUMENT SIGNED ON: 7 / 9 / 18

Sign Here: _____ *Sandy*

APPLICANT

PARTY OF RECORD

ATTORNEY

BROKER ONLINE EXCHANGE LLC	NONE
ARTHUR GRUEN	
400 RELLA BLVD	
SUITE 160	
SUFFERN,NY 10901	
Phone:845-405-0700	
Fax:646-943-5858	
Email:ARTHUR@BROKERONLINEXCHANGE.COM	

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Date: 06/18/2019

Business Name History

Name	Name Type
Broker Online Exchange LLC	Current Name
BROKER ONLINE EXCHANGE LLC	Prior Name

Business Entity Details Officers

Name	Broker Online Exchange LLC
Entity Number	4260000
Entity Type	Limited Liability Company
Status	Active
Citizenship	Foreign
Entity Creation Date	03/25/2014
Effective Date	03/25/2014
State Of Inc	DE
Address	%PENNCORP SERVICEGROUP, INC. Dauphin (TERMINATED)

Filed Documents

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<input type="checkbox"/>	05/29/2019	Amendment - Foreign Registration Statement 3	2	<input type="text" value="1"/>	\$3.00	<input type="text" value="0"/>	\$40.00				

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b. FINANCIAL RECORDS, STATEMENTS, AND RATINGS: Applicant must provide sufficient information to demonstrate financial fitness commensurate with the service proposed to be provided. Examples of such information which may be submitted include the following:

- Actual (or proposed) organizational structure including parent, affiliated or subsidiary companies.
- Published Applicant or parent company financial and credit information (i.e. 10Q or 10K). (SEC/EDGAR web addresses are sufficient)
- Applicant's accounting statements, including balance sheet and income statements for the past two years.
- Evidence of Applicant's credit rating. Applicant may provide a copy of its Dun and Bradstreet Credit Report and Robert Morris and Associates financial form, evidence of Moody's, S&P, or Fitch ratings, and/or other independent financial service reports.
- A description of the types and amounts of insurance carried by Applicant which are specifically intended to provide for or support its financial fitness to perform its obligations as a licensee.
- Audited financial statements exhibiting accounts over a minimum two year period.
- Bank account statement, tax returns from the previous two years, or any other information that demonstrates Applicant's financial fitness. [see supporting schedules](#)

c. SUPPLIER FUNDING METHOD: If Applicant is operating as anything other than **Broker/Marketer only**, explain how Applicant will fund its operations. Provide all credit agreements, lines of credit, etc., and elaborate on how much is available on each item.

[n/a](#)

d. BROKER PAYMENT STRUCTURE: If applicant is a broker/marketer, explain how your organization will be collecting your fees.

[Will be paid by REP's](#)

[REP's are Retail Energy Providers meaning EGS's \(ElectricGenerationSupplier\).](#)

[Applicant will receive payment as a broker only from EGS's and will not receive any payments from customers](#)

e. ACCOUNTING RECORDS CUSTODIAN: Provide the name, title, address, telephone number, FAX number, and e-mail address of Applicant's custodian for its accounting records.

[Arthur Gruen, VP](#)

[400 Rella Boulevard, Suite 160, Suffern, NY 10901](#)

[P: \(845\) 405-0700; email : Arthur@brokeronlineexchange.com](#)

f. TAXATION: Complete the TAX CERTIFICATION STATEMENT attached as Appendix I to this application.

All sections of the Tax Certification Statement must be completed. Absence (submitting N/A) of any of the TAX identifications numbers (items 7A through 7C) shall be accompanied by supporting documentation or an explanation validating the absence of such information.

Items 7A and 7C on the Tax Certification Statement are designated by the Pennsylvania Department of Revenue. Item 7B on the Tax Certification Statement is designated by the Internal Revenue Service.