

June 20, 2019

CONTAINS CONFIDENTIAL APPENDIX

Rosemary Chiavetta, Secretary Pennsylvania Public Utility Commission Commonwealth Keystone Building 400 North Street, 2nd Floor North PO Box 3265 Harrisburg, PA 17105-3265 RECEIVED

JUN 2 0 2019

PA PUBLIC UTILITY COMMISSION SECRETARY'S BUREAU

RE: Petition of Talen Energy Marketing, LLC to Reduce its Bonding Requirement Docket No. A-110098

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is the Petition of Talen Energy Marketing, LLC ("Talen") to Reduce its Bonding Requirement ("Petition"). The Petition is filed in accordance with the Commission's final order entered on July 24, 2014, at Docket No. M-2013-2393141. The license number for Talen is A-110098. Also enclosed is a check in the amount of \$350.00 for the filing fee associated with this petition.

In addition, please date and time-stamp the enclosed extra copy of this document and return it to me in the envelope provided.

Thank you,

Jacqueline Fleming

Regulatory and External Affairs Specialist

BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

Petition of Talen Energy Marketing, LLC To Reduce Its Bonding Requirement

Docket No. A-110098

PETITION OF TALEN ENERGY MARKETING, LLC
TO REDUCE ITS BONDING REQUIREMENT

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PA PUBLIC UTILITY COMMISSION SECRETARY'S BUREAU

NOW COMES Talen Energy Marketing, LLC ("Talen"), by and through SVP, Regulatory and External Affairs Counsel, Debra Raggio, and files the instant Petition to Reduce its Bonding Requirement ("Petition") and, in support thereof, avers as follows:

- 1. Talen is a licensed electric generation supplier ("EGS") in the Commonwealth of Pennsylvania.
- 2. Talen has been a licensed EGS for more than one year. It was licensed on September 15, 1998 at Docket No. A-110098 and has maintained its license in good standing since that time.¹
 - 3. Talen is compliant with its current bonding requirements through May 15, 2020.
- 4. By Final Order entered July 24, 2014, the Pennsylvania Public Utility Commission (the "Commission") held that an EGS, following its first year of operations, may petition to have its bonding requirement reduced from 10% to 5% of the EGS's last 12 months of revenue or

¹ The license was issued to PPL EnergyPlus, LLC. On April 8, 2015, PPL EnergyPlus, LLC notified the Pennsylvania Public Utility Commission by letter that its name had changed to Talen Energy Marketing, LLC. The change was acknowledged and approved by Secretarial Letter dated July 8, 2015.

\$250,000, whichever is greater. Public Utility Commission Bonding/Security Requirements for Electric Generation Suppliers; Acceptable Security Instruments, Docket No. M-2013-2393141, pp. 17-18, Conclusion and Ordering ¶ 5 (Order entered July 24, 2014) (the "Bond Reduction Order").

- 5. Through this Petition, Talen seeks to maintain its reduced bonding requirement of 5% of its last 12 months of revenue.
- 6. As required by the Bond Reduction Order and pursuant to guidance from the Commission's Bureau of Technical Utility Services, Talen has included as Appendix A (CONFIDENTIAL), a spreadsheet that reports Talen's gross receipts from electric generation sales to retail customers in Pennsylvania for the four most-recent quarters (as reflected on its Quarterly Gross Receipts Reports previously filed with the Commission).
- 7. Talen is current with its tax obligations to the Commonwealth of Pennsylvania.

 Talen, and has attached the Tax Status Letter as Appendix B.
- 8. Attached as Appendix C is Talen's most recent REV-423 Specialty Tax Estimated Payment Form from the PA Department of Revenue stating the total amount of gross receipt taxes (GRT) the Licensee pre-paid toward the current calendar year.
- 9. Attached as **Appendix D** is an email from the AEPS coordinator regarding Talen's AEPS compliance data.
- 10. After approval of the reduction, Talen will make a compliance filing with the bond reflecting the reduced amount.

WHEREFORE, Talen Energy, Marketing LLC respectfully requests that this Honorable Commission, in accord with the Bond Reduction Order at Docket No. M-2013-2393141, grant the instant Petition and timely approve the reduction to the bonding requirements of Talen Energy Marketing, LLC.

Respectfully submitted,

Dated: June 20, 2019

Debra Raggio

SVP Regulatory & External Affairs Counsel

117 Oronoco Street Alexandria, VA 22314 Telephone: 703-778-0841

Email: debra.raggio@talenenergy.com

CERTIFICATE OF SERVICE Docket No. A-110098

I hereby certify that I have this day served a true copy of Talen Energy Marketing, LLC's Petition to Reduce Its Bonding Requirements without the Confidential appendix, upon the parties, listed below, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a party).

VIA FIRST CLASS MAIL:

Bureau of Investigation & Enforcement Pennsylvania Public Utility Commission Commonwealth Keystone Building 400 North Street, 2 West P.O. Box 3265 Harrisburg, PA 17105-3265

Office of Consumer Advocate 5th Floor, Forum Place 555 Walnut Street Harrisburg, PA 17101-1923

Office of Small Business Advocate Commerce Building, Suite 202 300 North Second Street Harrisburg, PA 17101

Pennsylvania Department of Revenue Bureau of Compliance Fourth and Walnut Streets First Floor, Strawberry Square Harrisburg, PA 17128

Office of the Attorney General Bureau of Consumer Protection Strawberry Square, 14th Floor Harrisburg, PA 17120

Citizens' Electric Company Attn: EGS Coordination 1775 Industrial Boulevard Lewisburg, PA 17837 Wellsboro Electric Company Attn: EGS Coordination 33 Austin Street P. O. Box 138 Wellsboro, PA 16901

Manager Energy Acquisition PECO Energy Company 2301 Market Street Philadelphia, PA 19101-8699

Legal Department Attn: Kimberly A. Klock PPL Two North Ninth Street (GENTW3) Allentown, PA 18108-1179

UGI Utilities, Inc. Attn: Rates Dept. - Choice Coordinator 2525 N. 12th Street, Suite 360 Post Office Box 12677 Reading, Pa 19612-2677

Duquesne Light Regulatory Affairs 411 Seventh Street, MD 16-4 Pittsburgh, PA 15219

Met-Ed, Penelec, and Penn Power Legal Department FirstEnergy 2800 Pottsville Pike Reading, PA 19612

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Pike County Light & Power Company Vice President – Energy Supply Corning Natural Gas Holding Corporation 330 West William Street Corning, NY 14830

West Penn Power d/b/a Allegheny Power Legal Department 800 Cabin Hill Drive Greensburg, PA 15601-1689

Dated: June 20, 2019

acqueline Fleming

Regulatory & External Affairs Specialist

6/20/2019

0.7 LBS LTR

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ROSEMARY CHIAVETTA, SECRETARY PA PUBLIC UTILITY COMMISSION 400 NORTH STREET, 2ND FLOOR NORTH COMMONWEALTH KEYSTONE BUILDING

HARRISBURG PA 17105-3265



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