

# Nantmeal Warwick Sewer Company, Inc.

26 E. Main Street  
P.O. Box 20  
Elverson, PA 19520  
610-286-5115 fax 610-286-8954

## LETTER OF TRANSMITTAL

DATE: July 25, 2019

TO: Secretary Rosemary Chiavetta  
Pennsylvania Public Utility Commission  
P.O. Box 3265  
Harrisburg, PA 17105-3265

FROM: Merle W. Stoltzfus

RE: Docket A-230086

We enclose the following:

■ 2 Copies of Quarterly Financial Statements (1 for the Secretary, 1 for the Bureau of Fixed Utility Services)

These are transmitted as checked below:

For approval:

For your files or field use:

■ As required: by Order: 2 of the Commission, issued January 23, 2003: That Nantmeal Warwick Sewer Company, Inc. provide copies of quarterly income statements and balance sheets for the wastewater company to both the Commission's Secretary and the Commission's Bureau of Fixed Utility Services within thirty (30) days of the end of each quarter, until directed otherwise by the Commission.

For bidding purposes:

Other:

REMARKS:

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SECRETARY'S BUREAU

## Nantmeal Warwick Sewer Company, Inc.

## Balance Sheet

As of June 30, 2019

	Jun 30, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
NWSC Checking	593.65
<b>Total Checking/Savings</b>	593.65
Accounts Receivable	
Accounts Receivable	7,659.55
<b>Total Accounts Receivable</b>	7,659.55
<b>Total Current Assets</b>	8,253.20
<b>Fixed Assets</b>	
Accum Depr Sewer System	-1,938,565.97
Land	491,400.00
Sewer System	2,465,447.00
<b>Total Fixed Assets</b>	1,018,281.03
<b>Other Assets</b>	
Common Stock Subscriptions	500.00
Deferred Debt Asset	7,500.00
Deposit on Permitting	54,349.89
DTTD - Deferred Debt	-7,500.00
<b>Total Other Assets</b>	54,849.89
<b>TOTAL ASSETS</b>	<b>1,081,384.12</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	5,899.85
<b>Total Accounts Payable</b>	5,899.85
<b>Other Current Liabilities</b>	
Deposits on Mains	10,000.00
Loan Payable	
David J. Stoltzfus	337,500.00
LP (LR) - Stoltzfus Enterprises	-662,939.47
M&D Partners	175,000.00
Merle W. Stoltzfus	162,500.00
Mid Penn Bank	979,108.52
<b>Total Loan Payable</b>	991,169.05
Other Taxes Payable	104.00
<b>Total Other Current Liabilities</b>	1,001,273.05
<b>Total Current Liabilities</b>	1,007,172.90
<b>Total Liabilities</b>	1,007,172.90
<b>Equity</b>	
Additional Paid-In Capital	510,750.00
Common Stock	500.00
Contrib in Aid of Construction	2,363,900.00
Retained Earnings	-2,701,196.52
Net Income	-99,742.26
<b>Total Equity</b>	74,211.22
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,081,384.12</b>

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Accrual Basis

# Nantmeal Warwick Sewer Company, Inc.

## Profit & Loss

January through June 2019

	<u>Jan - Jun 19</u>
<b>Income</b>	
Finance Charge Income	18.30
Interest Income	13,671.20
Sewerage Sales Revenue	13,660.80
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<b>Total Income</b>	<b>27,350.30</b>
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<b>Gross Profit</b>	<b>27,350.30</b>
<b>Expense</b>	
<b>Depreciation</b>	
Sewer System	66,096.42
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<b>Total Depreciation</b>	<b>66,096.42</b>
Electric	3,582.31
Equipment R&M	4,092.39
Grounds R&M	425.00
<b>Insurance</b>	
General Liability	2,898.75
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<b>Total Insurance</b>	<b>2,898.75</b>
Interest Expense	28,883.28
Legal & Professional Fees	1,100.00
Licenses & Fees	2,664.00
Management Fees	12,000.00
Office Expense	111.05
Outside Services	3,840.00
Property Taxes	1,145.64
Water	253.72
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<b>Total Expense</b>	<b>127,092.56</b>
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<b>Net Income</b>	<b>-99,742.26</b>
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Elverson PA 19520

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Secretary Rosemary Chiavetta  
PA Public Utility Commission  
PO Box 3265  
Harrisburg PA 17105-3265

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