



# MEDALLION ACCOUNTING, LLC

Tax, Payroll & Small Business Solutions

1614 W. Porter Street  
Philadelphia, PA 19145  
Office: 215-336-7500  
Fax: 215-336-7588  
Cell: 267-688-3100  
[www.PublicAccounting.org](http://www.PublicAccounting.org)

January 15, 2008

Re: Stock Transfer  
Armen Limousine Corporation

To Whom It May Concern:

Enclosed is an application for transfer of stocks and three copies for Armen Limousine Corporation. Please forward all corresponding documents to my attention to:

Medallion Accounting, LLC  
c/o Steven S. Jamshidi, MBA  
1614 W. Porter Street  
Philadelphia, PA 19145

Please call me if you have any questions or need additional info.

Regards,

Steven S. Jamshidi, MBA

RECEIVED  
2008 JAN 28 AM 8:51  
PA.P.U.C.  
SECRETARY'S BUREAU

APPLICATION FOR APPROVAL OF TRANSFER OF CAPITAL STOCK  
TRANSPORTATION COMMON CARRIER

BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

Application for approval to transfer ALL of  
the capital stock of Armen Limousine  
Corporation held by Armen Carapetian  
to Michael Schmidt

**PUC USE ONLY**

Docket No. \_\_\_\_\_

Folder No. \_\_\_\_\_

**SEE INSTRUCTIONS BEFORE COMPLETING APPLICATION**

1. **Armen Limousine Corporation**
2. Docket number of Certificated Carrier is **A-00109011**
3. The corporation owns: **1 Certificate of Public Convenience**
4. Seller(s) name and Address is  
**Armen Carapetian**  
**12524 Torrey Ave**  
**Philadelphia, PA 19154**
5. Seller(s) attorney (for this application) is:  
**NONE**
6. Buyer(s) name and Address is:  
**Michael Schmidt**  
**4511 Conshohocken Ave**  
**Philadelphia, PA 19131**
7. Buyer(s) attorney (for this application) is:  
**NONE**
8. Capital Stock of Certificated Carrier:
  - a. Number of authorized shares: **100 AUTHORIZED SHARES**
  - b. Par or stated value per share **\$100.00 PER SHARE**
  - c. Number of Shares outstanding: **100**
  - d. Shareholder(s) **1**
  - e. Number held

RECEIVED  
2008 JAN 28 AM 8:51  
PA.P.U.C.  
SECRETARY'S BUREAU

Armen Carapetian

100 SHARES HELD

f. Numbers of shares redeemed or held as treasury stock: **NONE**

9. Stock Transaction:

Seller(s)	#Sold	Buyer(s)	#Bought
<b>Armen Carapetian</b>	<b>100 shares</b>	<b>Michael Schmidt</b>	<b>100</b>

10. If Officers and/or Directors of the corporation will change, print names below:

President:	Michael Schmidt	Directors:	N/A
Vice President:	Michael Schmidt		
Treasurer:	Michael Schmidt		
Secretary:	Michael Schmidt		

11. If applicant corporation, buyer and/or seller are in control of or affiliated with each other or with any other carrier, state name of carrier(s), docket number(s) and nature of control or affiliation: **N/A**

12. Consideration for the transfer of capital stock is (if nominal, explain): **Buyer will pay Sellers the amount of \$10,000.00 for 100 shares of stock and limousine license.**

13. The consideration will be paid as follows: **\$5,000.00 at the execution of the Stock Purchase Agreement; \$5,000 after PUC approval of stock transfer**

14. The reason(s) for the proposed transfer is/are: **The seller wants to leave the business**

15. If applicant corporation is under PUC investigation or in violation of any PUC regulations, please specify: **N/A**

16. Attached the following to the completed application:

Statement of Financial Condition (Income Statement and Balance Sheet) for The Buyer and the Seller

Sales Agreement (Bilateral)

Criminal History Record Information form for the buyer(s).

WHEREOF, Buyer and Seller request that the Commission approve the Application.

Buyer sign here: \_\_\_\_\_

(Signature)

*Michael Schmidt*

8/14/07  
(Date)

(Corporate Seal):

n/a

---

Seller sign here:

~~X A. CARAPETIAN~~

(Signature)

**Armen Carapetian**

8/14/07

(Date)

Corporate Seal:

n/a

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THIS MUST BE COMPLETED BY NOTARY PUBLIC  
AFFIDAVIT OF BUYER (NATURAL PERSON)

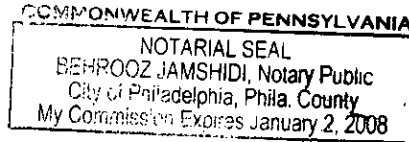
COMMONWEALTH OF PENNSYLVANIA :  
: SS:  
PHILADELPHIA COUNTY :

**Michael Schmidt**, being duly sworn (affirmed) according to law, deposes and says that the facts above set forth are true and correct; or are true and correct to the best of his knowledge, information and belief and he expects to be able to prove the same at the hearing hereof.

*Michael Schmidt*  
Signature of Affiant

Sworn and subscribed before me this  
14 day of Aug 2007  
My Commission Expires \_\_\_\_\_

*Behrooz*  
Signature of Official Administering Oath



THIS MUST BE COMPLETED BY NOTARY PUBLIC  
AFFIDAVIT OF SELLER (NATURAL PERSON)

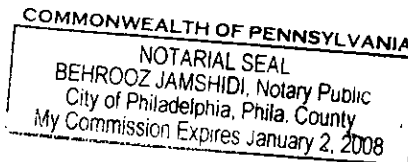
COMMONWEALTH OF PENNSYLVANIA :  
: SS:  
PHILADELPHIA COUNTY :

**Armen Carapetian**, being duly sworn (affirmed) according to law, deposes and says that the facts above set forth are true and correct; or are true and correct to the best of his knowledge, information and belief and he expects to be able to prove the same at the hearing hereof.

~~*Armen Carapetian*~~ 8/14/07  
Signature of Affiant

Sworn and subscribed before me this  
14 day of Aug 2007  
My Commission Expires \_\_\_\_\_

*Behrooz*  
Signature of Official Administering Oath



**VERIFIED STATEMENT OF APPLICANT**  
**(To be filed in triplicate)**

**1. The legal name and domicile of the certificated carrier is:**

**Armen Limousine Corporation**  
**12524 Torrey Rd**  
**Philadelphia, PA 19154**

**2. Armen Carapetian, Sole Shareholders of New Leasing Inc. are making this verified statement.**

**3. Applicant is not a minority individual**

**4. Applicant Armen Limousine corporation is a Pennsylvania Corporation.**

**a) President: Armen Carapetian                      12524 Torrey Rd**  
**Philadelphia, PA 19154**

**Secretary/ : Armen Carapetian**  
**Treasurer**

**b) 100 Shares of Stock issued to Armen Carapetian**

**c) No, Applicant's stockholder is not a minority**

**5. Applicant is not affiliated with other carriers or corporations**

**6. There is no affiliation between applicant and buyer(s)**

**7. No, the Certificate of Public Convenience will not be used as collateral, security or be pledged in any manner.**

**8. The applicant is familiar with the street locations in Philadelphia.**

**9. The applicant does have limousine drivers experience**

**10. The applicant is not under PUC investigation and is not in violation of any PUC regulations.**

**11. The applicant, certificated carrier or the buyer has not been convicted of any criminal offenses.**

**12.     N/A**

VERIFICATION

I/we hereby states that statements made in the foregoing application are true and correct to the best of my/our knowledge, information and belief. The undersigned understands that the statements therein are made subject to the penalties of 18 Pa. C.S. 4984 to unsworn falsification to authorities.

Dated: 8/14/07


X A. CARARETAN

Dated: 8/14/07

Michael Schmidt

Armen Limousine Corporation

I, the undersigned officer and director, do hereby resign as President/Secretary/Treasurer and Director of the above corporation to be effective immediately.

 8/14/07

Armen Carapetian

**POWER OF ATTORNEY**

KNOW ALL MEN BY THESE PRESENTS, THAT I, **Armen Carapetian**, president of **Armen Limousine Corporation**. do hereby nominate, constitute and appoint **Michael Schmidt**, residing at **4511 Conshohocken Ave Philadelphia, PA 19131** my true and lawful attorney-in-fact, for me and in my name, place and stead for my use and benefits as follows:

To execute any and all documents concerning the sale and transfer of Armen Limousine Corporation with the Power of Attorney for said purpose to make, substitute and to do all lawful acts requisite for the sale of transfer of said company, and including the ability to assign these Power of Attorney powers to another for the stated purposes and governed by the same limitations as those granted/imposed upon to the first assignee of the Power of Attorney, hereby ratifying and confirming all that my said attorney shall do therein by virtue of these presents.

To represent **Armen Limousine Corporation**. before the City of Philadelphia Traffic Court , Pennsylvania Public Utility Commission and Philadelphia Parking Authority also to obtain tags, licenses, owner cards and other supporting documents necessary for the operation of this taxicab.

IN WITNESS WHEREOF, I, **Armen Carapetian**, have set my hand on this **14<sup>th</sup> day of August 2007**.

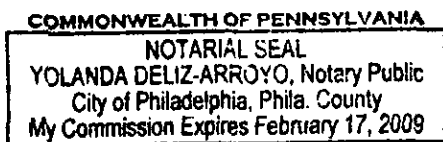
*Just for limo transaction  
Not valid for other use.*

*A. CARAPETIAN* 8/14/07  
\_\_\_\_\_  
**Armen Carapetian**  
**President of Armen Limousine Corporation**

SWORN TO & SUBSCRIBED  
BEFORE ME THIS  
**14<sup>th</sup> day of August 2007**

*[Signature]*  
\_\_\_\_\_  
**NOTARY PUBLIC**

**I, Michael Schmidt accept the above Power Of Attorney**



*Michael Schmidt*  
\_\_\_\_\_  
**Michael Schmidt**

**MINUTES OF SPECIAL MEETINGS OF  
THE BOARD OF DIRECTORS**

A special meeting of the Board of Directors was held on the **August 14, 2007** at **10.00** at **12524 Torrey Road Philadelphia, Pa 19154** pursuant to a written waiver of the notice thereof signed by all the directors of, fixing said time and place.

Armen Carapetian acted as Chairman of the meeting.

The Chairman announced that the following Directors constituting the full board of Directors of **Armen Limousine Corporation**.

Armen Carapetian


The Chairman stated that the purpose of the meeting was to approve the appointment of offices of President, Secretary and Treasurer.

Upon motion duly made, seconded and carried, it was:

RESOLVED, that the following persons be appointed to the offices set opposite their successors are chosen and qualify:

President	Armen Carapetian
Secretary	<b>Armen Carapetian</b>
Treasurer	Armen Carapetian

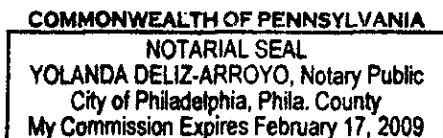
Resolved, that Armen Carapetian, announced to be the President, the vice president, the secretary, and the treasurer authorized with sole signature to do annual taxes, reassign/transfer the liens against the corporation and medallions under the corporation, obtain new loans, pay-off the existing loans, to sign in front of the PPA; buy and sell medallions and to obtain insurance, for the Company named, **Armen Limousine Corporation**.

  
8/14/07  
\_\_\_\_\_  
Armen Carapetian,  
President of Armen Limousine Corporation.

Sworn & Subscribed Before Me

Day of \_\_\_\_\_, 2007

  
\_\_\_\_\_  
Notary Public



Armen Limousine Corporation

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PENNSYLVANIA PUBLIC UTILITY COMMISSION  
Bureau of Transportation & Safety

v.

Docket No.  
A-00109011C0701

Armen Limousine Corporation

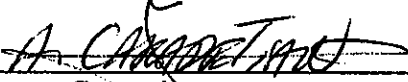
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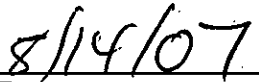
Via Telefax: 717-787-3114

**ANSWER TO COMPLAINT**

Enclosed, please find a copy of Form E from my insurance carrier First Keystone RRG. There has been no lapse in my liability insurance coverage. First Keystone has already mailed the original of Form E to Public Utility Commission.

Best regards

  
\_\_\_\_\_  
Armen Carapeian

  
\_\_\_\_\_  
Date

MODE = MEMORY TRANSMISSION

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END=AUG-14 16:55

FILE No.=262

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\*\*\*\*\* DP-8060 v2 \*\*\*\*\* - \*\*\*\*\* - \*\*\*\*\*

Armen Limousine Corporation

\_\_\_\_\_  
 PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 Bureau of Transportation & Safety  
  
 v.  
  
 Armen Limousine Corporation :  
 \_\_\_\_\_


Docket No.  
A-00109011C0701

Via Telefax: 717-787-3114

**ANSWER TO COMPLAINT**

Enclosed, please find a copy of Form E from my insurance carrier First Keystone RRG. There has been no lapse in my liability insurance coverage. First Keystone has already mailed the original of Form E to Public Utility Commission.

Best regards

  
Armen Carapetian

8/14/07  
Date



**PENNSYLVANIA**  
**Department of State**

PA Keyword:

[DOS Homepage](#)

## Entity Details

### Request

- [New Request](#)
- Free Search**
- [General Name Search](#)
- [Old Name Search](#)
- [Orphan Search](#)

Basic Entity Information			
<b>Entity Type</b>	PENNSYLVANIA BUSINESS CORPORATION		
<b>Entity Name</b>	ARMEN LIMOUSINES CORPORATION		
<b>Entity No.</b>	1517822		
<b>Filing Date</b>	07/21/1989	<b>Letter of Consent</b>	No
<b>Address</b>	12524 TORRAY ROAD PHILA Pennsylvania USA 19154		
<b>County</b>	Philadelphia	<b>Jurisdiction</b>	-
<b>Purpose</b>	BROAD		
<b>Limited Authority</b>	No		

Corporate Officers	
<b>Updated Date</b>	07/21/1989
<b>President</b>	ARMEN CARAPETIAN
<b>Secretary</b>	-
<b>Treasurer</b>	ARMEN CARAPETIAN
<b>Vice-President</b>	-

Instrument History				
Doc Type	Microfilm#	Micro# Start	Micro# End	Filing Date
ARTICLES OF INCORPORATION-BUSINESS	8954	842	843	07/21/1989

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[Commonwealth of PA Privacy Statement](#)

## STOCK PURCHASE AGREEMENT

**THIS AGREEMENT is made and entered into this 10th day of August, 2007, by and between Armen Carapetian, (hereinafter collectively referred to as the "Seller"), Armen Limousine Corporation, and MICHAEL SCHMIDT (hereinafter referred to as the "Purchaser"):**

### **WITNESSETH:**

**WHEREAS, the Seller is the record owner and holder of all the issued and outstanding shares of the capital stock Armen Limousine Corporation, ( hereinafter referred to as the "Corporation"), a Pennsylvania corporation, which Corporation has issued capital stock of 100 shares of common stock (100 shares each to Armen Carapetian), and**

**WHEREAS, the Purchaser desires to purchase all of the issued and outstanding capital stock of the Corporation (referred to as the "Corporation's Stock"), and the Seller desires to sell or cause to be sold all of the Corporation's stock, upon the terms and subject to the conditions hereinafter set forth;**

**NOW, THEREFORE, in consideration of the mutual covenants and agreements contained in this Agreement, and in order to consummate the purchase and the sale of the Corporation's Stock aforementioned, it is hereby agreed as follows:**

#### **1. PURCHASE AND SALE: CLOSING.**

**a. Purchase and Sale of Corporation's Stock. Subject to the terms and conditions hereinafter set forth, at the closing of the transaction contemplated hereby, the Seller shall sell, convey and transfer, or cause to be sold, conveyed or transferred, all of the Corporation's Stock and deliver to the Purchaser certificates representing such stock, and the Purchaser shall purchase from the Seller the Corporation's Stock in consideration of the purchase price set forth in Section 2 of this Agreement. The certificates representing the Corporation's Stock shall be duly endorsed for transfer.**

**b. Procedure for Closing. The closing of the transaction contemplated by this Agreement (the "Closing"), shall be done via mail, if possible. However the Purchaser and Seller shall have their signatures notarized where it is applicable.**

**2. AMOUNT AND PAYMENT OF PURCHASE PRICE. The total consideration shall be TEN THOUSAND DOLLARS (\$10,000.00), Five Thousand Dollars (\$5,000.00) at the time of signing this agreement and**

**the other five Thousand Dollars (\$5,000.00) will be paid by Purchaser to Seller on the Closing Date by certified check or money order.**

**3. REPRESENTATIONS AND WARRANTIES OF SELLER. Seller hereby warrants and represents:**

**a. Organization and Standing. The Corporation is a corporation duly organized, validly existing and in good standing under the laws of the Commonwealth of Pennsylvania and has the corporate power and authority to carry on its business as it is now being conducted. A true and correct copy of: (i) its Certificate of Incorporation and all amendments thereto to date certified by the Secretary of Commonwealth of Pennsylvania, and (ii) its Bylaws as now in effect, will be delivered by Seller to the Purchaser prior to the Closing Date. The Corporation's minute books will be made available to the Purchaser and its representatives at any reasonable time or times prior to the Closing Date for inspection and will be complete and correct as of the date of any such inspection.**

**b. Restrictions on Stock.**

**i. Neither the Corporation nor Seller is a party to any agreement, written or oral, creating rights in respect to the Corporation's Stock in any third person or relating to the voting of the Corporation's Stock.**

**ii. Seller is the lawful owner of all the Corporation's Stock, free and clear of all security interests, liens, encumbrances, equities and other charges.**

**iii. There are no existing warrants, options, stock purchase agreements, redemption agreements, restrictions of any nature, calls or rights to subscribe of any character relating to the capital stock of the Corporation, nor are there any securities convertible into such stock.**

**c. Authority Relative to this Agreement. Except as otherwise stated herein, the Seller has full power and authority to execute this Agreement and carry out the transactions contemplated by it and no further action is necessary by the Seller to make this Agreement valid and binding upon Seller and enforceable against it in accordance with the terms hereof, or to carry out the actions contemplated hereby. The execution, delivery and performance of this Agreement by the Seller will not :**

i. constitute a breach or a violation of the Corporation's Certificate of Incorporation, By-Laws, or of any law, agreement, indenture, deed of trust, mortgage, loan agreement or other instrument to which it is a party, or by which it is bound;

ii. constitute a violation of any order, judgment or decree to which it is party or by which its assets or properties are bound or affected; or

iii. result in the creation of any lien, charge or encumbrance upon its assets or properties, except as stated herein.

~~d. Tax Matters. The Corporation has timely prepared and filed all federal, state and local tax returns and reports as are and have been required to be filed and all taxes shown thereon to be due have been paid in full. Sellers agree and acknowledge that in the event there are any tax liabilities from the period beginning with the formation of the company up and until the closing of this transaction, sellers shall be solely responsible for any such obligations.~~


NO  
AO

d. ~~•~~ Litigation. The Corporation is not a party to any litigation, proceeding or administrative investigation and to the best knowledge of the Seller none is pending against the Corporation or its properties. Sellers agree and acknowledge that in the event there is any litigation filed against the corporation arising out of an incident that occurred from the period beginning with the formation of the company up and until the closing of this transaction, sellers shall be solely responsible for any such obligations arising from such litigation and shall be solely responsible for any defense thereof.

e. ~~•~~ The Corporation currently owns a Certificate of Public Convenience held at Public Utility Commission ("PUC") Docket No. A-00109011 (hereinafter referred to as the "Common Carrier Rights"). The Seller makes no representation or warranty as to what operations, if any, the PUC will permit under the Certificate.

f. ~~•~~ Compliance with Applicable Laws. None of the Corporation's actions are prohibited by or have violated or

will violate any law in effect on the date of this Agreement or on the date of closing. None of the actions of the Corporation shall conflict with or result in any breach of any of the provisions of, or constitute a default under, or result in the creation of any lien, security interest, charge or encumbrance upon the capital stock of the Corporation, or upon any of the assets of the corporation, under the provisions of the **Certificate of Incorporation or Bylaws or any indenture, mortgage, lease, loan agreement or other agreement to which the Corporation and/or the Seller is a party or by which the capital stock or properties and assets of the Corporation are bound to effect it. The Corporation is in compliance with all applicable laws.**

 **Sellers agree and acknowledge that any and all liabilities that arose from the period beginning with the formation of the corporation up and until signing this agreement shall be the sole responsibility of seller.**

NO  
AC

**The Seller makes no other representations and warranties whatsoever.**

**4. NO BROKER INVOLVED. Seller and Purchaser hereby represent and warrant that there has been no act or omission by Seller, Purchaser or the Corporation which would give rise to any valid claim against any of the parties hereto for a brokerage commission, finder's fee, or other like payment in connection with the transactions contemplated hereby.**

**5. ACTIONS PRIOR TO THE CLOSING. The parties agree that at or prior to the closing they will take the following action:**

**a. Resignations. Seller will deliver to Purchaser prior to the Closing Date the resignation of each officer of the Corporation, each such resignation to be effective on the Closing Date.**

**b. Regulatory Approval. Seller will execute any application and provide any information required for any application that Purchaser files with the Pennsylvania Public Utility Commission and/or the Philadelphia Parking Authority in connection with the purchase of Seller's stock in the Corporation. It is specifically understood, however, that Purchaser has no recourse against Seller if these applications would be denied.**

## **6. GENERAL.**

- a. Entire Agreement. This Agreement (including all documents and papers delivered by Seller pursuant hereto and any written amendments hereof executed by the parties hereto) constitutes the entire Agreement and supersedes all prior agreements and understandings, oral and written, between the parties hereto with respect to the subject matter hereof.**
- b. The buyer will require to purchase insurance for the company and is authorized to vehicles under the company until the stock transfer finalized.**
- c. The buyer is responsible for taxes, parking tickets, PPA & PUC fines and other liabilities that occurs after August 14, 2007.**

IN WITNESS WHEREOF, this Agreement has been executed by each of the individual parties hereto and by the officers of the Corporation and their respective signatures have been notarized.

Armen Limousine Corporation

By *A. Carapetian* 8/14/07  
Armen Carapetian, President

SELLER:

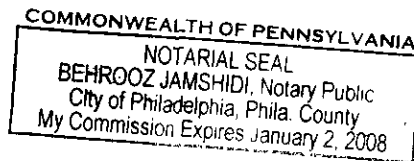
*A. Carapetian* 8/14/07  
Armen Carapetian

State of PA, County of Phila.

On this 14 day of Aug, 2007 Before me personally appeared \_\_\_\_\_, to me known to be the person described herein, and who executed the foregoing instrument and he/she voluntarily executed the same.

My term expires 1/2, 2008

*B-hoon*  
Notary Public



**PURCHASER:**

x Michael Schmidt  
Michael Schmidt

State of PA, County of Phila.

On this 14 day of Aug, 2007 before me personally appeared \_\_\_\_\_, to me known to be the person described herein, and who executed the foregoing instrument and he/she voluntarily executed the same.

My term expires 1/2, 2007.

Behrooz  
Notary Public

COMMONWEALTH OF PENNSYLVANIA  
NOTARIAL SEAL  
BEHROOZ JAMSHIDI, Notary Public  
City of Philadelphia, Phila. County  
My Commission Expires January 2, 2008

/47383

**BUYER INFORMATION**

**Armen Limousine Corporation**

28 Wheel Ct  
Langhorn, PA 19047

215-752-9229  
mikeschmidt@1stkeystone.com

Incorporation date 7/21/1989  
Authorized aggregated number of shares 100

<b>Officers</b>	<b>Positions</b>	<b>SS #</b>	<b>DOB</b>
Michael Schmidt 28 Wheel Ct Langhorn, PA 19047 215-752-9229 mikeschmidt@1stkeystone.com	President	[REDACTED]	[REDACTED]
Michael Schmidt 28 Wheel Ct Langhorn, PA 19047 215-752-9229 mikeschmidt@1stkeystone.com	Secretary	[REDACTED]	[REDACTED]
Michael Schmidt 28 Wheel Ct Langhorn, PA 19047 215-752-9229 mikeschmidt@1stkeystone.com	Treasurer	[REDACTED]	[REDACTED]

<b>Shareholders</b>	<b>Ownership</b>	<b>SS #</b>	<b>DOB</b>
Michael Schmidt 28 Wheel Ct Langhorn, PA 19047 215-752-9229 mikeschmidt@1stkeystone.com	100%	[REDACTED]	[REDACTED]

# STATEMENT OF FINANCIAL CONDITION

Michael Schmidt

Balance Sheet as of

1/14/08

## ASSETS

### Current Assets:

Cash	\$	50,000.00	
Accounts Receivable	\$	-	
Notes Receivable	\$	-	
Other Current Assets (Specify)	\$	-	
Total Current Assets			<u>\$ 50,000.00</u>

### Tangible And Intangible Assets

Land		\$	-	
Office Equipment	\$	-		
Less Accumulated Depreciation	\$	-		
			\$	-
Buildings and Structures	\$	227,000.00		
Less Accumulated Depreciation	\$	-		
			\$	227,000.00
Vehicles	\$	35,000.00		
Less Accumulated Depreciation	\$	3,500.00		
			\$	31,500.00
Investments and Funds (Specify)	\$	-		
Intangible Assets	\$	-		
Other Assets (Attach Schedule) Medallions				
Total Assets				<u><u>\$ 308,500.00</u></u>

## LIABILITIES

### Current Liabilities (Liabilities due within one year of date)

Accounts Payable	\$	-
Notes Payable	\$	-
Other Liabilities (Attach Schedule)	\$	-
Total Current Liabilities	\$	-

**Long Term Liabilities** (Liabilities due after one year of date)

Accounts Payable	\$	-
Loans from Shareholders		
Long Term Liabilities	\$	170,000.00
Other Liabilities (Attach Schedule)	\$	19,000.00
Total Liabilities		<u>\$ 189,000.00</u>

**Net Worth or Owner's Equity**

Net Worth (Partnerships and Individuals) or Owner's Equity (Corporations Only)	\$	119,500.00
Capital Stock	\$	-
Additional Paid-in Capital	\$	-
Retained Earnings	\$	-
Treasury Stock	\$	-
Total Owners Equity		<u>\$ 119,500.00</u>
Total Liabilities and Owners Equity		<u><u>\$ 308,500.00</u></u>

  
Michael Schmidt

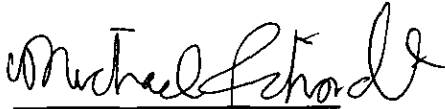
Prepared by:  
Steven S. Jamshidi, BSA, MBA, PC  
223 McClellan St  
Philadelphia, PA  
Tel 267-688-3100  
Fax 610-925-0302

STATEMENT OF FINANCIAL CONDITION

**Michael Schmidt**  
Income Statement as of

1/14/68

Income from Employment \$ 66,700.00

  
Michael Schmidt

Prepared by:  
Steven S. Jamshidi, BSA, MBA, PC  
223 McClellan St  
Philadelphia, PA  
Tel 267-688-3100  
Fax 610-925-0302

# Pennsylvania State Police

1800 Elmerton Avenue  
Harrisburg, Pennsylvania 17110

## Response for Criminal Record Check

**STEVEN S JAMSHIDI**  
**1614 PORTER ST**

**TELEPHONE (215) 336-7500**

**PHILA PA 19145**

**TO WHOM IT MAY CONCERN:**

**THE PENNSYLVANIA STATE POLICE DOES HEREBY CERTIFY THAT:**

**Name:** Schmidt, Michael  
**Date of Birth:** [REDACTED]  
**Social Security #:** [REDACTED]  
**Sex:** M  
**Race:** White  
**Date of Request:** 01/23/2008 12:41 PM  
**Purpose of Request:** Other

**Maiden Name and/or Alias (1) (2)**  
**(3) (4)**

**\*\*\* HAS NO CRIMINAL RECORD IN PENNSYLVANIA BASED ON A CHECK BASED ON THE ABOVE IDENTIFIERS - REFER TO CONTROL #R4372134 \*\*\***

THE RESPONSE IS BASED ON A COMPARISON OF DATA PROVIDED BY THE REQUESTER AGAINST INFORMATION CONTAINED IN THE FILES OF THE PENNSYLVANIA STATE POLICE CENTRAL REPOSITORY ONLY. PLEASE CONFIRM IDENTIFIERS PROVIDED. POSITIVE IDENTIFICATION CANNOT BE MADE WITHOUT FINGERPRINTS. THE PENNSYLVANIA STATE POLICE RESPONSE DOES NOT PRECLUDE THE EXISTENCE OF CRIMINAL RECORDS, WHICH MIGHT BE CONTAINED IN THE REPOSITORIES OF OTHER LOCAL, STATE, OR FEDERAL CRIMINAL JUSTICE AGENCIES.

COMPARISON MADE WITH FINGERPRINTS

THE INFORMATION ON THIS CERTIFICATION FORM CAN BE VALIDATED BY ACCESSING THE PENNSYLVANIA ACCESS TO CRIMINAL HISTORY (PATCH) RECORD CHECK STATUS SCREEN <https://epatch.state.pa.us/RCStatusSearch.jsp> AND SUBMITTING A STATUS CHECK REQUEST THAT CONTAINS THE FOLLOWING - SUBJECT'S NAME (EXACTLY AS INITIALLY ENTERED), CONTROL NUMBER AND DATE OF REQUEST. PATCH WILL FIND AND DISPLAY THE CORRESPONDING RECORD CHECK REQUEST. DETAILS ON THE REQUEST CAN BE VIEWED BY CLICKING ON THE CONTROL NUMBER. YOU WILL BE ABLE TO VERIFY IF THIS REQUEST WAS SENT OUT AS A NO RECORD OR RECORD RESPONSE BY THE PENNSYLVANIA STATE POLICE.

QUESTIONS CONCERNING THIS CRIMINAL RECORD CHECK SHOULD BE DIRECTED TO THE PSP HELP DESK AT TELEPHONE NUMBER 1-877-777-3375 FOR INSTATE CALLS OR 717-506-3262 OUT OF STATE CALLS.

**Certified by:**  
**Lieutenant Michael F. Gillelan, Director**  
Criminal Records and Identification Division  
Pennsylvania State Police

DISSEMINATED BY: SYSTEM  
01/23/2008

MEDALLION ACCOUNTING, LLC  
Tax, Payroll & Small Business Solutions  
1614 W. Porter Street  
Philadelphia, PA 19145  
Office: 215-336-7500  
Fax: 215-336-7588  
Cell: 267-688-3100  
www. PublicAccounting.org  
January 15, 2008

Re: Stock Transfer  
Armen Limousine Corporation  
To Whom It May Concern:

Enclosed is an application for transfer of stocks and three copies for Armen Limousine Corporation. Please forward all corresponding documents to my attention to:

Medallion Accounting, LLC  
c/o Steven S. Jamshidi, MBA  
1614 W. Porter Street  
Philadelphia, PA 19145

Please call me if you have any questions or need additional info.

4/10  
Steven S. Jamshidi, MBA

Application: PUC-317: Stock Transfer  
APPLICATION FOR APPROVAL OF TRANSFER OF CAPITAL STOCK  
TRANSPORTATION COMMON CARRIER  
BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

Application for approval to transfer ALL of  
the capital stock of Armen Limousine  
Corporation held by Armen Carapetian  
to Michael Schmidt

PUC USE ONLY

Docket No. \_

Folder No. \_

SEE INSTRUCTIONS BEFORE COMPLETING APPLICATION

1. Armen Limousine Corporation
2. Docket number of Certificated Carrier is A-00109011
3. The corporation owns: 1 Certificate of Public Convenience
4. Seller(s) name and Address is

Armen Carapetian  
12524 Torrey Ave

/

{

5. Seller(s) attorney (for this application) is:

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NONE

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6. ^Buyer(s) name and Address is:

~~~~~o^~~~~

Michael Schmidt  
4511 ^Conshohocken Ave  
Philadelph^ia, PA 19131

^S: ^9? ^X^D

7. ^Buyer(s) attorney (for this application) is:  
NONE

8. Capital Stock of Certificated Carrier:

a. Number of authorized shares: 100 AUTHORIZED SHARES

^b. Par or stated value per share \$100.00 PER SHARE

^c. Number of Shares outstanding: 100

^d. ^Shareholder(s) I

^e. Number held

^Armen ^C^arapetian 100 SHARES HELD

^f. Numbers of shares redeemed or held as treasury stock: NONE

9. Stock Transaction:

|                     |            |                 |          |
|---------------------|------------|-----------------|----------|
| ^Seller(s)          | ^#Sold     | ^Buyer(s)       | ^#Bought |
| ^Armen ^Carapet^ian | 100 shares | Michael Schmidt | 100      |

10. If Officers and/or Directors of the corporation will change, print names below:

President: Michael Schmidt Directors: ^N/A

Vice President: Michael Schmidt

Treasurer: Michael Schmidt

Secretary: Michael Schmidt

11. If applicant corporation, buyer and/or seller are in control of or affiliated with each other or with any other carrier, state name of ^carrier(s), docket ^nimiber(s) and nature of control or af^filiation: ^N/A

12. Consideration for the transfer of capital stock is (if nominal^,^ explain): Buyer will pay ^Sellei^v^ the amount of ^\$10,000.00 for 100 shares of stock and limousine license.

13. The consideration will be paid as follows: \$5,000,00 at the execution of the Stock Purchase Agreement; \$5,000 after ^PUC approval of stock transfer

14. The ^reason(s) for the proposed transfer is/are: The seller wants to leave the busine^s^s

15. If applicant corporation is under ^PUC investigation or in violation of any ^PUC regulations^,^ please specify: ^N/A

16. Attached the following to the completed application:

^^^ Statement of Financial Condition (Income Statement and Balance Sheet) for  
The Buyer and the Seller

^Kl Sales Agreement (Bilateral)

I I Criminal History Record Information form for the ^buyer(s).

WHEREOF, Buyer ^aiid Seller request that the Commission approve the Application.

Buyer sign here: \_\_\_\_\_ ^.

(Signature)

J (Date)

(Corporate Seal):

^n/a

Seller sign here:.

^[Signature) ^~^A^i^TM^En ^Carapetian

Corporate Seal:

^n/a

THIS MUST BE COMPLETED BY NOTARY PUBLIC

AFFIDAVIT OF BUYER (NATURAL PERSON)

COMMONWEALTH OF PENNSYLVANIA

PHILADELPHIA COUNTY

^ss:

Michael ^Schmidt, being duly sworn (affirmed) according to law, deposes and says that the facts above set forth are true and correct; or are true and correct to the best of his knowledge, information and belief and he expects to be able to prove the same at the hearing hereof

Sworn and subscribed before me this

^f^~~~~ day of ~~~~~^C^P^ 20 ^^

My Commission Expires \_\_\_\_\_

Signature of Official Administering Oath

Signature of Affi

arft

9J^Q^N^WEALTH OF PENNSYLVANIA

i^ NOTARIAL SEAL

B:~r~P00^2^J^A^MSHIDI. Nota^ry^PuDlic

C:~v~...^h~ii~s^f^lelp^hia, ^P^hila. ^(^iou^n^ly

n^S:f^}:i^}-.~A ~~~~~5^ ^Janua^72^2^DD8

THIS MUST BE COMPLETED BY NOTARY PUBLIC

AFFIDAVIT OF SELLER (TMATURAL PERSON)

COMMONWEALTH OF PENNSYLVANIA

PHILADELPHIA COUNTY

^ss:

^Armen ^Carapetian^,^ being duly sworn (affirmed) according to law, deposes and says that the facts above set forth are true and correct; or are true and correct to the best of his knowledge, information and belief and he expects to be able to prove the same at the hearin^g^ hereof

Signature ^o^fAf^f^i^kn

Sworn and subscribed before me this

^W^ ^ ^ ^ ^ day of ^fO 20^o7\_

My Commission Expires

Signature of ^Officia^f^dministering Oath

^VERIFIED STATEMENT OF APPLICANT

(To be filed in triplicate)

1. The legal name and domicile of the certificated carrier is:

^Armen Limousine Corporation

12524 ^TorreyRd

Philadelphia^,^ PA 19154

2. ^Armen ^Carapetian, Sole Shareholders of New Leasing Inc. are making this verified statement^.

3. Applicant is not a minority individual

4. Applicant ^Armen Limousine corporation is a Pennsylvania Corporation.

a) President: ^Armen ^Carapetian 12524 ^Torrey ^Rd

Philadelphia, PA 19154

Secretary/^:^ ^Armen ^Carapetian

Treasurer

^b) 100 Shares of Stock is^sued to ^Armen ^Carapetian

^c) No^,^ Applicant^s stockholder is not a minorit^y

5. Applicant is not affiliated with other carriers or corporations

6. There is no affiliation between applicant and ^buyer(s)

7. No, the Certificate of Public Convenience will not be used as collateral^,^ security or be pledged in any manner.

8. The applicant is familiar with the street locations in Philadelphia.

9. The applicant does have limousine drivers experience

10. The applicant is not under ^PUC investigation and is not in violation of any ^PUC regulations.

^U. The applicant, cert^ificated carrier or the buyer has not been convicted of any criminal offense^s.

12. ^N/A

VERIFICATION

^l/we hereby states that statements made in the foregoing application are true and correct to the best of my/our knowledge, information and belief. The undersigned understands that the ^statements therein are made subject to the penalties of 18 Pa. ^C.S. 4984 to unsworn falsification to authorities.

Dated: ^^^I^Nlo1 ^X^ ^ ^A, ^C/^m^U^^-

^D^a^a:^^M^!l ^I^Vi^^L^J^e

^Armen Limousine Corporation

I, the undersigned officer and director, do hereby resign as President/Secretary/Treasurer and Director of the above corporation to be effective immediately.

^Armen ^Carapetian

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, THAT I, Armen Carapetian, president of Armen Limousine Corporation, do hereby nominate, constitute and appoint Michahel Schmidt, residing at 4511 Conshohocken Ave Philadelphia, PA 19131 my true and lawful attorney-in-fact, for me and in my name, place and stead for my use and benefits as follows: To execute any and all documents concerning the sale and transfer of Armen Limousine Corporation with the Power of Attorney for said purpose to make, substitute and to do all lawful acts requisite for the sale of transfer of said company, and including the ability to assign these Power of Attorney powers to another for the stated purposes and governed by the same limitations as those granted/imposed upon to the first assignee of the Power of Attorney, hereby ratifying and confirming all that my said attorney shall do therein by virtue of these presents. To represent Armen Limousine Corporation, before the City of Philadelphia Traffic Court, Pennsylvania Public Utility Commission and Philadelphia Parking Authority also to obtain tags, licenses, owner cards and other supporting documents necessary for the operation of this taxicab.

IN WITNESS WHEREOF, I, Armen Carapetian, have set my hand on this 14th day of August 2007.

Armen Carapetian President of Armen Limousine Corporation

SWORN TO & SUBSCRIBED BEFORE ME THIS

14th day of August 2007

I, Michael Schmidt accept the above Power Of Attorney

COMMONWEALTH OF PENNSYLVANIA

NOTARIAL SEAL

YOLANDA DELIZ-ARROYO, Notary Public

City of Philadelphia, Philadelphia County

My Commission Expires February 17, 2009

Michael

MINUTES OF SPECIAL MEETINGS OF THE BOARD OF DIRECTORS

A special meeting of the Board of Directors was held on the August 14, 2007 at 10.00 at 12524 Torrey Road Philadelphia, Pa 19154 pursuant to a written waiver of the notice thereof signed by all the directors of, fixing said time and place.

Armen Carapetian acted as Chairman of the meeting.

The Chairman announced that the following Directors constituting the full board of Directors of Armen Limousine Corporation.

Armen Carapetian

The Chairman stated that the purpose of the meeting was to approve the appointment of offices of president, Secretary and Treasurer.

Upon motion duly made, seconded and carried, it was:

RESOLVED, that the following persons be appointed to the offices set opposite their successors are chosen and qualify:

President

Secretary

Treasurer

Armen Carapetian

Armen Carapetian

Armen Carapetian

Resolved, that Armen Carapetian, announced to be the President, the vice president, the secretary, and the treasurer authorized with sole signature to do annual taxes, reassign/transfer the liens against the corporation and medallions under the corporation, obtain new loans, pay-off the existing loans, to sign in front of the PPA; buy and sell medallions and to obtain insurance, for the Company named, Armen Limousine Corporation.

Armen Carapetian,

President of Armen Limousine Corporation.

Sworn & Subscribed Before Me

COMMONWEALTH OF PENNSYLVANIA

NOTARIAL SEAL

YOLANDA DELIZ-ARROYO, Notary Public

City of Philadelphia, Philadelphia County

My Commission Expires February 17, 2009



● Orphan Search

^Basic Entity Information

Entity Type PENNSYLVANIA BUSINESS CORPORATION

Entity Name ^ARMEN ^UMOUSINES CORPORAT^ION

Entity No. 1517822

Filing Date 07/21/1989 ^i.Letter of Consent ^Nc

Address 12524 ^TORRAY ROAD  
^PHILA Pennsylvania USA 19154

County P^h^iladelphia Ju^r^isdiction

Purpose BROAD

^Umlted Authority No

^iCorporate^^Officers

updated Date 07/21/1989

President ^^^^ARMEN ^CARAPETIAN

Secretary

Treasurer ^ARMEN ^CARAP^ETIAN

Vice^Pre^sident

^;Instrument\_Histoi7^ \_ ^

Doc Type

ARTICLES OF INCORPOR^AT^ION-  
BUSINESS

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8954

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Start

842

End

843

Filing

Date

07/21/1989

Back

Home I Site Map ^ view as Tex^t^ ^On^lv

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Commonwealth of PA ^Prtvacv ^Stat^oment

^http://www.dos.beta.state.pa.us/CorpsApp/Corpsweb/Search/wfEntityDetails.aspx?EntityN... 8/10/2007

STOCK PURCHASE AGREEMENT

THIS AGREEMENT is made and entered into this 10th day of August, 2007, by and between ^Armen ^Carapetian, (hereinafter collectively referred to as the ^"Seller") ^, ^ ^Armen Limousine Corporation, and MICHAEL SCHMIDT (hereinafter referred to as the "Purchaser^"):

WITNESSETH:

WHEREAS, the Seller is the record o^wner and holder of all the issued and outstanding shares of the capital stock ^Armen Limousine Corporation, (^ hereinafter referred to as the "Corporation"), a Pennsylvania corporation, ^which Corporation has issued capit^al stock of 100 shares of common stock (100 shares each to ^Armen ^Carapetian), and WHEREAS, the Purchaser desires to purchase all of the issued and outstanding capital stock of the Corporation (referred to as the ^"Corporation's Stock"), and the Seller desires to sell or cause to be sold all of the Corporation's stock, upon the terms and subject to the conditions herein^after set forth;

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained in this Agreement, and in order to consummate the purchase and the sale of the Corporation^s Stock aforementioned, it is hereby agreed as follows:

^1. PURCHASE AND SALE: CLOSING.

a. Purchase and Sale of Corporation's Stock. Subject to the terms and conditions hereinafter set forth, at the closing of the transaction contemplated hereby, the Seller shall sell, convey

and transfer, or cause to be sold, conveyed or transferred, all of the Corporation's Stock and deliver to the Purchaser certificates representing such stock, and the Purchaser shall purchase from the Seller the Corporation's Stock in consideration of the purchase price set forth in Section 2 of this Agreement. The certificates representing the Corporation's Stock shall be duly endorsed for transfer.

^b. Procedure for Closing. The closing of the transaction contemplated by this Agreement (the "Closing"), shall be done via mail, if possible. However the Purchaser and Seller shall have their sign^atures notarized where it is applicable.

2. AMOU^NT A^ND PAYMENT OF PURCHASE PRICE. The total consideration shall be TEN THOUSAND DOLLARS (\$10,000.00), Five Thousand Dollars (\$5,000.00) at the time of signing this agreement and the other five Thousand Dollars (^\$5,000.00) will be paid by Purchaser to Seller on the Closing Date by certified check or money order.

3. REPRESENTATIONS AND WARRANTIES OF SELLER. Seller hereby warrants and represe^nts:

a. Organization and Standing. The Corporation is a corporation duly organized, validly existing and in good standing ^under the laws of the Commonwealth of Pennsylvania and has the corporate power and authority to carry on its business as it is now being conducted. A true and correct copy of: ^i) its Certificate of Incorporation and all amendments thereto to date certified by the Secretary of Common^wealth of Pennsylvania, and ^ii) its Bylaws as now in e^f^fect, will be delivered by Seller to the Purchaser prior to the Closing Date. The Corporation's minute books will be made available to the Purchaser and its representatives at any reasonable time or times prior to the Closing Date for inspection and will be complete and correct as of the date of any such inspection.

^b. Restrictions on Stock^.

^i. Neither the Corporation nor Seller is a party to any agreement, written or oral, creating rights in respect to the Corporation^s Stock in any third person or relating to the voting of the Corporation's Stock.

^ii. Seller is the lawful owner of all the Corporation's Stock, free and clear of all security interests. Hens, encumbrances, equities and other charges.

^iii. There are no e^xisting warrants, options, stock purchase agreements, redemption agreements, restrictions of any nature, calls or rights to subscribe of any character relating to the capital stock of the Corporation, nor are there any securities convertible into such stock.

^c. Authority Relative to this Agreement. Except as otherwise stated herein, the Seller has full power and authority to execute this Agreement and carry out the transactions contemplated by it and no further action is necessary by the Seller to make this Agreement valid and binding upon Seller and enforceable against it in accordance with the terms hereof, or to carry out the actions contemplated hereby. The execution, delivery and performance of this Agreement by the Seller will not^:

^i. constitute a breach or a violation of the Corporation's Certificate of Incorporation^, ^By-Laws, or of any law, agreement, indenture, deed of trust, mortgage, loan agreement or other instrument to which it is a party, or by which it is bound;

^ii. constitute a violation of any order, judgment or decree to which it is party or by which its assets or properties are bound or affected; or

^iii. result in the creation of any lien, charge or

encumbrance upon its assets or properties, except as stated herein.

11. Litigation. The Corporation is not a party to any litigation, proceeding or administrative investigation and to the best knowledge of the Seller none is pending against the Corporation or its properties. Sellers agree and acknowledge that in the event there is any litigation filed against the corporation arising out of an incident that occurred from the period beginning with the formation of the company up and until the closing of this transaction, sellers shall be solely responsible for any such obligations arising from such litigation and shall be solely responsible for any defense thereof.

12. The Corporation currently owns a Certificate of Public Convenience held at Public Utility Commission ("PUC") Docket No. A-00109011 (hereinafter referred to as the "Common Carrier Rights")\* The Seller makes no representation or warranty as to what operations, if any, the PUC will permit under the Certificate.

13. Compliance with Applicable Laws. None of the Corporation's actions are prohibited by or have violated or will violate any law in effect on the date of this Agreement or on the date of closing. None of the actions of the Corporation shall conflict with or result in any breach of any of the provisions of, or constitute a default under, or result in the creation of any lien, security interest, charge or encumbrance upon the capital stock of the Corporation, or upon any of the assets of the corporation, under the provisions of the Certificate of Incorporation or Bylaws or any indenture, mortgage, lease, loan agreement or other agreement to which the Corporation and/or the Seller is a party or by which the capital stock or properties and assets of the Corporation are bound to effect it. The Corporation is in compliance with all responsibilities

The Seller makes no other representations and warranties whatsoever.

4. NO BROKER INVOLVED. Seller and Purchaser hereby represent and warrant that there has been no act or omission by Seller, Purchaser or the Corporation which would give rise to any valid claim against any of the parties hereto for a brokerage commission, finder's fee, or other like payment in connection with the transactions contemplated hereby.

5. ACTIONS PRIOR TO THE CLOSING. The parties agree that at or prior to the closing they will take the following action:

a. Resignations. Seller will deliver to Purchaser prior to the Closing Date the resignation of each officer of the Corporation, each such resignation to be effective on the Closing Date.

b. Regulatory Approval. Seller will execute any application and provide any information required for any application that Purchaser files with the Pennsylvania Public Utility Commission and/or the Philadelphia Parking Authority in connection with the purchase of Seller's stock in the Corporation. It is specifically understood, however, that Purchaser has no recourse against Seller if these applications would be denied.

## 6. GENERAL.

a. Entire Agreement. This Agreement (including all documents and papers delivered by Seller pursuant hereto and any written amendments hereof executed by the parties hereto) constitutes the entire Agreement and supersedes all prior agreements and understandings, oral and written, between the parties hereto with respect to the subject matter hereof.

b. The buyer will require to purchase insurance for the company

and is authorized to vehicles under the company until the stock transfer finalized.

c. The buyer is responsible for taxes, parking tickets, PPA & PUC fines and other liabilities that occurs after August 14, 2007.

IN WITNESS WHEREOF, this Agreement has been executed by each of the individual parties hereto and by the officers of the Corporation and their respective signatures have been notarized.

Armen Limousine Corporation

petian. President

SELLER:

u A m M 1

Armen X a ra petian

State of

p

y County of

F V

On this M day of Q, tl e o l Before me personally appeared to me known to be the person described herein, and who executed the foregoing instrument and he/she voluntarily executed the same.

My term expires i / t 20 O j

R P uor . J ! SEAL

R O O Z JAMSHIDI, Nola ry P . t . l . c

C f ty of P h i l a d e l p h i a , P n , l a 7 o n 7

i 1 £ 2 l H n !!! ion Exp ire s January 2 2008

& U

Notar y Public

PURCHASER:

4

H V W m

Michael Schmidt

State of

p f

y County of

f W

On this I M day of r i J i O - o o J before me personally appeared to me known to be the person described herein, and who executed the foregoing instrument and he/she voluntarily executed the same.

My term expires / / , 20 . g J L

Notary Public

COMMONWEALTH OF PENNSYLVANIA

47383

NOTARIAL SEAL

BEHROOZ JAMSHIDI, Noiary Pu Dlic

City of Philadelph ia , Phila. County

My Cor Ti Ti csion Expires January 2. 2D08

BUYER INFORMATION

Armen Limousine Corporation

28 Wheel Ct

Langhom , PA 19047

215-752-9229

mikeschmidt@l stkeystone.com

Incorporation date

Authorized aggregated number of shares

Officers

Michael Schmidt

28 Wheel Ct

Langhom , PA 19047

215-752-9229

mikeschmidt@ 1 stkeystone.com

Michael Schmidt

28 Wheel Ct  
Langhom, PA 19047  
215-752-9229  
mikeschmidt@1stkeystone.com

Michael Schmidt  
28 Wheel Ct  
Langhom, PA 19047  
215-752-9229  
mikeschmidt@1stkeystone.com  
7/21/1989

100  
Positions SS# DOB  
President 160-68-9161 5/31/1982  
Secretary 160-68-9161  
5/31/1982  
Treasurer 160-68-9161  
5/31/1982

Shareholders  
Michael Schmidt

28 Wheel Ct  
Langhom, PA 19047  
215-752-9229  
mikeschmidt@1stkeystone.com

Ownership SS#  
100% 160-68-9161

DOB  
5/31/1982

#### STATEMENT OF FINANCIAL CONDITION

Michael Schmidt

Balance Sheet as of 12/31/2016

#### ASSETS

##### Current Assets:

Cash

Accounts Receivable

Notes Receivable

Other Current Assets (Specify)

Total Current Assets

Tangible And Intangible Assets

Land

Office Equipment

\$

Less Accumulated Depreciation

\$

\$ 50,000.00

\$ -

\$ -

\$ -

\$ 50,000.00

\$

Buildings and Structures

\$ 227,000.00

Less Accumulated Depreciation

\$ -

\$ 227,000.00

Vehicles

\$ 35,000.00

Less Accumulated Depreciation

\$ 3,500.00

\$ 31,500.00

Investments and Funds (Specify)

\$

Intangible Assets

\$

Other Assets (Attach Schedule) Medallions

\$ 308,500.00

Total Assets

#### LIABILITIES

Current Liabilities (Liabilities due within one year of date)

Accounts Payable

\$

Notes Payable

\$

Other Liabilities (Attach Schedule) \$  
 Total Current Liabilities \$  
 Long Term Liabilities (Liabilities due after one year of date)  
 Accounts Payable \$  
 Loans from Shareholders  
 Long Term Liabilities \$ 170,000.00  
 Other Liabilities (Attach Schedule) \$ 19,000.00  
 Total Liabilities \$ 189,000.00

Net Worth or Owner's Equity  
 Michael Schmidt I

Prepared by:  
 Steven S. Jamshidi, BSA, MBA, PC  
 223 McClellan St  
 Philadelphia, PA  
 Tel 267-688-3100  
 Fax 610-925-0302

(Partnerships and Individuals) Or \$119,500.00  
 Liability (Corporations Only) \$  
 Capital Stock \$  
 Additional Paid-in Capital \$  
 Retained Earnings \$  
 Treasury Stock \$  
 Total Owners Equity \$119,500.00  
 Total Liabilities and Owners Equity \$308,500.00

STATEMENT OF FINANCIAL CONDITION

Michael Schmidt

Income Statement as of  
 Income from Employment \$  
 66,700.00

Michael Schmidt  
 Prepared by:  
 Steven S. Jamshidi, BSA, MBA, PC  
 223 McClellan St  
 Philadelphia, PA  
 Tel 267-688-3100  
 Fax 610-925-0302

Pennsylvania Access To Criminal History - Record Check Certification

Page 1 of 1

Pennsylvania State Police  
 1800 Elmerton Avenue  
 Harrisburg, Pennsylvania 17100  
 Response for Criminal Record Check  
 STEVEN S JAMSHIDI

TELEPHONE (215) 336-7500

1614 PORTER ST  
 PHILA PA 19145

TO WHOM IT MAY CONCERN:

THE PENNSYLVANIA STATE POLICE LIEN SEARCH THAT:

Name: Michael Schmidt  
 Date of Birth: 05/31/1982  
 Social Security #: V16d-68-9161  
 Race: White

Date of Request: 01/23/2008 12:41 PM  
 Maiden

purpose of Request. Other

Ident Name and/or Alias (1) (2)

\*\* HAS NO CRIMINAL RECORD IN PENNSYLVANIA BASED ON A CHECK BASED ON THE

ABOVE IDENTIFICATION

THE RESPONSE IS BASED ON AN FA COMPARISON OF DATA PROVIDED BY THE REQUESTER AGAINST

