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October 14, 2019

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

Subject: Annual Reconciliation Statement of PECO's Electric Universal Service
Fund Charge - 2019 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the Electric Universal Service Fund Charge ("USFC") for the reconciliation period January 1, 2019 through December 31, 2019.

This filing reflects similar revenues, costs and interest data submitted by PECO on October 14, 2019 in its Electric USFC Tariff filing.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager Retail Rates (215) 841-5771.

Sincerely,



w/enclosures

cc: P. T. Diskin, Director – Bureau of Technical Utility Services
R. A. Kanaskie, Director – Bureau of Investigation and Enforcement
K. A. Monaghan, Director – Bureau of Audits
K. G. Sophy, Director – Office of Special Assistants

PECO - 2019
USFC Electric Reconciliation Statement

E-Factor Period	Total CAP Discounts (Shortfall)	Billed R/RH Sales (b) (kWh)	CAP Recovered In Base Rates (c)	Base Recovery o/(u) Actual (4) = (3) - (1)	Base Recovery o/(u) Actual (c) (5) = (4) - 0.73	C-Factor Revenue (2) * \$0.00095	L-Factor Revenue (d) (7) = (2) * \$0.00014	L-Expenditures (6)	L-Factor o/(u) Recovery (9) = (7) - (6)	Correction Factor Match Revenue (e) (10) = (2) * \$0.00015	F-Factor InPA Match Recovery (f) (11)	F-Factor InPA o/(u) Recovery (12) = (10) - (11)	C, L & F Factor o/(u) Recovery (13) = (5) + (6) + (9) + (12)	Total
Jan-19 (g)	\$ 4,588,680	1,243,245,509	\$ 8,454,069	\$ 3,865,390	\$ 2,821,734	\$ (1,106,489)	\$ 174,054	\$ 95,832	\$ 78,222	\$ 74,595	\$ 148,151	\$ (73,556)	\$ (13)	\$ 1,719,912
Feb-19	\$ 5,391,546	1,206,379,582	\$ 8,203,381	\$ 2,811,835	\$ 2,052,640	\$ (1,146,061)	\$ 168,893	\$ 106,337	\$ 62,556	\$ 180,957	\$ 148,151	\$ 32,806	\$	\$ 1,001,941
Mar-19	\$ 4,599,007	1,043,548,488	\$ 7,096,130	\$ 2,497,122	\$ 1,822,899	\$ (991,371)	\$ 146,097	\$ 180,040	\$ (33,943)	\$ 156,532	\$ 148,151	\$ 8,381	\$	\$ 805,966
Apr-19	\$ 3,793,111	815,378,860	\$ 5,544,576	\$ 1,751,465	\$ 1,278,570	\$ (774,610)	\$ 114,153	\$ 249,407	\$ (135,254)	\$ 122,307	\$ 148,151	\$ (25,844)	\$	\$ 342,862
May-19	\$ 3,116,761	705,156,358	\$ 4,795,077	\$ 1,678,315	\$ 1,225,170	\$ (689,900)	\$ 98,722	\$ 206,380	\$ (107,658)	\$ 105,774	\$ 148,151	\$ (42,377)	\$	\$ 405,235
Jun-19	\$ 3,947,292	934,425,237	\$ 6,354,092	\$ 2,406,800	\$ 1,756,964	\$ (887,704)	\$ 130,820	\$ 207,402	\$ (76,582)	\$ 140,164	\$ 148,151	\$ (7,987)	\$	\$ 784,690
Jul-19	\$ 5,410,260	1,335,983,984	\$ 9,084,691	\$ 3,674,431	\$ 2,682,335	\$ (1,269,185)	\$ 187,038	\$ 161,880	\$ 25,158	\$ 200,398	\$ 148,151	\$ 52,247	\$	\$ 1,490,554
Aug-19	\$ 5,310,755	1,455,344,163	\$ 9,896,340	\$ 4,585,585	\$ 3,347,477	\$ (1,382,577)	\$ 203,748	\$ 141,574	\$ 62,174	\$ 218,302	\$ 148,151	\$ 70,151	\$	\$ 2,087,225
Sep-19	\$ 4,486,812	1,173,351,690	\$ 7,978,791	\$ 3,491,979	\$ 2,549,145	\$ (1,114,684)	\$ 164,269	\$ 62,736	\$ 101,533	\$ 176,003	\$ 148,151	\$ 27,852	\$	\$ 1,563,846
Oct-19 (a)	\$ 3,508,122	819,248,287	\$ 5,570,888	\$ 2,062,766	\$ 1,505,819	\$ (778,286)	\$ 114,695	\$ 96,138	\$ 18,557	\$ 122,887	\$ 148,151	\$ (25,284)	\$	\$ 720,827
Nov-19 (a)	\$ 3,250,100	761,815,325	\$ 5,180,344	\$ 1,930,244	\$ 1,409,078	\$ (723,725)	\$ 106,654	\$ 96,137	\$ 10,517	\$ 114,272	\$ 148,151	\$ (33,879)	\$	\$ 661,992
Dec-19 (a)	\$ 5,225,896	1,016,984,355	\$ 6,915,494	\$ 1,689,598	\$ 1,233,405	\$ (966,135)	\$ 142,378	\$ 96,137	\$ 46,241	\$ 152,548	\$ 148,151	\$ 4,397	\$	\$ 317,909
	\$ 52,628,343	12,510,863,838	\$ 85,073,874	\$ 32,445,631	\$ 23,685,237.98	\$ (11,810,726)	\$ 1,751,521	\$ 1,700,000	\$ 51,521	\$ 1,764,737	\$ 1,777,812	\$ (13,075)	\$	\$ 11,912,986

(a) Estimated.
 (b) Residential Non-CAP Sales
 (c) Per settlement factor approved at Docket No. R-2010-2161575.
 (d) Incremental LIURP and De-facto heating audit spend. Per settlement at Docket No. M-2012-2290911.
 (e) 2017 forgiveness costs that were inadvertently omitted from the 2018 filing.
 (f) Total of \$1.7M has been straight-lined. This reflects the amortization entry accounting will make each month.
 (g) January 2019 has been pro-rated.

PECO - 2019 USFC Electric Reconciliation Statement Interest Calculation

E-Factor Period	R/RH Sales (b) (kWh) (1)	C, L & F Factor O/(U) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest to be Recouped) (5) = (2) * (3) * (4)
Jan-19 (c)	1,243,245,509	\$ 1,719,912	6%	18/12	\$ 154,792
Feb-19	1,206,379,582	\$ 1,001,941	6%	17/12	\$ 85,165
Mar-19	1,043,548,488	\$ 805,966	6%	16/12	\$ 64,477
Apr-19	815,378,860	\$ 342,862	6%	15/12	\$ 25,715
May-19	705,158,358	\$ 405,235	6%	14/12	\$ 28,366
Jun-19	934,425,237	\$ 784,690	6%	13/12	\$ 51,005
Jul-19	1,335,983,984	\$ 1,490,554	6%	12/12	\$ 89,433
Aug-19	1,455,344,163	\$ 2,097,225	6%	11/12	\$ 115,347
Sep-19	1,173,351,690	\$ 1,563,846	6%	10/12	\$ 78,192
Oct-19 (a)	819,248,287	\$ 720,827	6%	9/12	\$ 32,437
Nov-19 (a)	761,815,325	\$ 661,992	6%	8/12	\$ 26,480
Dec-19 (a)	1,016,984,355	\$ 317,909	6%	7/12	\$ 11,127
	12,510,863,838	\$ 11,912,958			\$ 762,537

- (a) Estimated.
- (b) Residential Non-CAP Sales.
- (c) January 2019 has been pro-rated.