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tel 212 779 7000 fax 212 779 3061

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PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

November 7th, 2019

**Docket No. A-2014-2416214**

Rosemary Chiavetta  
Secretary  
Pennsylvania Public Utility Commission  
400 North Street  
Harrisburg, PA 17120

RE: License Bond or Other Financial Security Renewal Notice

To Whom It May Concern:

In regards to Docket No. A-2014-2416214, SmartEnergy requests a reduction of financial security to 5% of the most recent 12 months of gross receipts. In support of this request please find enclosed:

1. Gross Receipts report for the most recent four quarters, October 2018 through September 2019  
[CONFIDENTIAL]
2. Tax Letter of Good Standing from the Department of Revenue [CONFIDENTIAL]
3. REV-423 Specialty Tax Estimated Payment form. [CONFIDENTIAL]
4. Electric choice quarterly report 4Q18, 2Q19 and 3Q19 and Electric choice annual report 2018  
[CONFIDENTIAL]
5. Bond in an amount equal to 5% of the EGS's most recent 12 months of gross receipts. This is an adjusted value to what was submitted in the initial request. [CONFIDENTIAL]

If you have any questions or concerns, please do not hesitate to reach out to me.

Regards,

Lloyd Spencer  
Chief Operating Officer

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<b>Gross Receipts</b>			
<b>Period</b>	<b>kWh</b>		<b>Revenue</b>
Oct-18		\$	
Nov-18		\$	
Dec-18		\$	
<b>Q4 2018</b>		\$	
Jan-19		\$	
Feb-19		\$	
Mar-19		\$	
<b>Q1 2019</b>		\$	
Apr-19		\$	
May-19		\$	
Jun-19		\$	
<b>Q2 2019</b>		\$	
Jul-19		\$	
Aug-19		\$	
Sep-19		\$	
<b>Q3 2019</b>		\$	
<b>TOT</b>		\$	
5%		\$	



DEPARTMENT OF REVENUE  
327 WALNUT ST  
HARRISBURG PA 17128

STATEMENT OF ACCOUNT

SMARTENERGY HOLDINGS, LLC  
575 LEXINGTON AVE FL 4  
NEW YORK NY 10022-8146

REVENUE ID: [REDACTED] 0671  
FEIN: [REDACTED] 3532  
NOTICE NUMBER: BU1009231641  
DOCUMENT DATE: 11/05/2019

This statement of account includes interest as of 11/27/2019. For each section below, tax periods shown include the seven most recent periods filed for Corporation taxes, the three most recent periods filed for all other taxes, any periods that do not have a zero balance, and any non-filed periods. Payments are not applied to estimated liabilities. Non-filed periods are not included in the Total Balance of Filed Tax Periods. Non-filed periods may not yet be due.

SUMMARY OF TAX PERIODS - Corporation Taxes

Period End Date	Tax Type	Account ID	Liability Type	Liability Amount	Payments/Credits	Restricted Credits	Tax Period Filed	Balance
12/31/2019	GR ELEC	[REDACTED]	1671 Tax	0.00	900,000.00	0.00	No	[REDACTED]
12/31/2018	GR ELEC	[REDACTED]	1671 Tax	[REDACTED]	[REDACTED]	0.00	Yes	[REDACTED]
12/31/2017	GR ELEC	[REDACTED]	1671 Tax	[REDACTED]	[REDACTED]	0.00	Yes	[REDACTED]
	GR ELEC		Underpayment Interest	[REDACTED]	[REDACTED]	0.00	Yes	[REDACTED]
	GR ELEC		Other Penalties and Fees	[REDACTED]	[REDACTED]	0.00	Yes	[REDACTED]
12/31/2016	GR ELEC	[REDACTED]	1671 Tax	[REDACTED]	[REDACTED]	0.00	Yes	[REDACTED]
	GR ELEC		Late Filing Penalty	[REDACTED]	[REDACTED]	0.00	Yes	[REDACTED]
12/31/2015	FRAN	[REDACTED]	1671 Tax	0.00	0.00	0.00	Yes	[REDACTED]
	CNIT		Tax	0.00	0.00	0.00	Yes	[REDACTED]
	GR ELEC		Tax	[REDACTED]	[REDACTED]	0.00	Yes	[REDACTED]
12/31/2014	FRAN	[REDACTED]	1671 Tax	0.00	0.00	0.00	Yes	[REDACTED]
	CNIT		Tax	0.00	0.00	0.00	Yes	[REDACTED]
	GR ELEC		Tax	[REDACTED]	[REDACTED]	0.00	Yes	[REDACTED]
<b>TOTAL BALANCE OF FILED TAX PERIODS:</b>								[REDACTED]

SUMMARY OF TAX PERIODS - Sales, Use & Hotel Occupancy Tax

Period End Date	Tax Type	Account ID	Liability Type	Liability Amount	Payments/Credits	Restricted Credits	Tax Period Filed	Balance
09/30/2019	SUH	[REDACTED]	2917 Tax	[REDACTED]	[REDACTED]	0.00	Yes	[REDACTED]
08/31/2019	SUH	[REDACTED]	2917 Tax	[REDACTED]	[REDACTED]	0.00	Yes	[REDACTED]
07/31/2019	SUH	[REDACTED]	2917 Tax	[REDACTED]	[REDACTED]	0.00	Yes	[REDACTED]
<b>TOTAL BALANCE OF FILED TAX PERIODS:</b>								[REDACTED]

The sections below contain the Tax Period Details that were used to calculate the totals shown in the previous Tax Period Summary sections, with the exception that forecasted interest and forecasted penalty are not shown.

TAX PERIOD DETAILS - Corporation Taxes

Period End Date	Tax Type	Account ID	Liab Type	Description	Effective Date	Liability Amount	Payments/Credits	Restricted Credits
12/31/2019	GR ELEC	[REDACTED]	1671	TAX Payment	03/06/2019	[REDACTED]	[REDACTED]	[REDACTED]
	GR ELEC	[REDACTED]	1671	TAX Payment	03/15/2019	[REDACTED]	[REDACTED]	[REDACTED]
12/31/2018	GR ELEC	[REDACTED]	1671	TAX Payment	04/27/2018	[REDACTED]	[REDACTED]	[REDACTED]
	GR ELEC	[REDACTED]	1671	TAX Payment	05/29/2018	[REDACTED]	[REDACTED]	[REDACTED]

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Period End Date	Tax Type	Account ID	Liab Type	Description	Effective Date	Liability Amount	Payments/Credits	Restricted Credits
	GR ELEC	1671	TAX	Payment	07/27/2018			
	GR ELEC	1671	TAX	Payment	11/29/2018			
	GR ELEC	1671	TAX	Payment	03/15/2019			
	GR ELEC	1671	TAX	Adjusted Tax Liability	03/15/2019			
	GR ELEC	1671	TAX	Tax Liability	03/15/2019			
12/31/2017	GR ELEC	1671	TAX	Payment	04/26/2017			
	GR ELEC	1671	TAX	Payment	05/26/2017			
	GR ELEC	1671	TAX	Payment	07/27/2017			
	GR ELEC	1671	TAX	Payment	10/27/2017			
	GR ELEC	1671	TAX	Payment	01/31/2018			
	GR ELEC	1671	TAX	Adjusted Tax Liability	03/15/2018			
	GR ELEC	1671	TAX	Tax Liability	03/15/2018			
	GR ELEC	1671	TAX	Payment	03/15/2018			
	GR ELEC	1671	INT	Estimated Tax Underpayment	03/15/2018			
	GR ELEC	1671	INT	Payment	10/11/2018			
	GR ELEC	1671	FEE	Lien Satisfaction Fee	09/20/2018			
	GR ELEC	1671	FEE	Lien Filing Fee	09/20/2018			
12/31/2016	GR ELEC	1671	TAX	Transferred In	03/11/2016			
	GR ELEC	1671	TAX	Payment	12/28/2016			
	GR ELEC	1671	TAX	Payment	01/24/2017			
	GR ELEC	1671	TAX	Payment	02/24/2017			
	GR ELEC	1671	TAX	Payment	03/15/2017			
	GR ELEC	1671	TAX	Amended Tax Liability	03/15/2017			
	GR ELEC	1671	TAX	Adjusted Tax Liability	03/15/2017			
	GR ELEC	1671	TAX	Adjusted Tax Liability	03/15/2017			
	GR ELEC	1671	TAX	Adjusted Tax Liability	03/15/2017			
	GR ELEC	1671	TAX	Tax Liability	03/15/2017			
	GR ELEC	1671	PEN	Payment	03/15/2017			
	GR ELEC	1671	PEN	Amended Late Filing Penalty	03/15/2017			
	GR ELEC	1671	PEN	Late Filing Penalty	03/15/2017			
	GR ELEC	1671	PEN	Late Filing Penalty	03/15/2017			
	GR ELEC	1671	PEN	Payment	03/15/2018			
	GR ELEC	1671	PEN	Payment	10/11/2018			
12/31/2015	FRAN	1671	TAX	Tax Liability				
	CNIT	1671	TAX	Tax Liability				
	GR ELEC	1671	TAX	Payment	03/16/2015			
	GR ELEC	1671	TAX	Payment	03/11/2016			
	GR ELEC	1671	TAX	Adjusted Tax Liability	03/15/2016			
	GR ELEC	1671	TAX	Tax Liability	03/15/2016			
12/31/2014	FRAN	1671	TAX	Tax Liability				
	CNIT	1671	TAX	Tax Liability				
	GR ELEC	1671	TAX	Payment	03/16/2015			
	GR ELEC	1671	TAX	Tax Liability	03/16/2015			

**TAX PERIOD DETAILS - Sales, Use & Hotel Occupancy Tax**

Period End Date	Tax Type	Account ID	Liab Type	Description	Effective Date	Liability Amount	Payments/Credits	Restricted Credits
09/30/2019	SUH	2917	TAX	Tax Liability	10/21/2019			
	SUH	2917	TAX	Discount	10/21/2019			
	SUH	2917	TAX	Payment	10/21/2019			
08/31/2019	SUH	2917	TAX	Tax Liability	09/20/2019			
	SUH	2917	TAX	Discount	09/20/2019			

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Period End Date	Tax Type	Account ID	Lab Type	Description	Effective Date	Liability Amount	Payments/ Credits	Restricted Credits
	SUH	86242917	TAX	Payment	09/20/2019			
07/31/2019	SUH	86242917	TAX	Tax Liability	08/20/2019			
	SUH	86242917	TAX	Discount	08/20/2019			
	SUH	86242917	TAX	Payment	08/20/2019			

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**IDENTIFYING INFORMATION**

**Revenue ID:** A unique 10-digit number assigned by the department to a taxpayer, separate from any federally issued identification number(s) or Pennsylvania license number(s).

**Notice Number:** The unique identification number assigned to this notice. Please refer to both of these numbers in correspondence or conversations with the department.

**PAYMENT OF ACCOUNT**

Failure to pay liabilities may result in one or more of the following: the filing of a lien; wage garnishment; civil legal action; loss of tax benefits; criminal prosecution, referral of your case to a collection agency where additional fees up to 39 percent of the amount due may be added to the liability; and/or suspension or loss of business licenses or privileges.

All payments of \$1,000 or more must be remitted by Electronic Funds Transfer (EFT). Electronic payments can be made through the e-TIDES Internet Filing System online at [www.etides.state.pa.us](http://www.etides.state.pa.us) or by calling the Business Tax TeleFile System at 800-748-8299. Please check with your financial institution about removing any debit block from your bank account prior to making an electronic payment.

If paying by check, make check payable to the PA Department of Revenue. Please enclose a copy of the front page of the Statement of Account and mail to.

PA DEPARTMENT OF REVENUE  
PO BOX 280404  
HARRISBURG, PA 17128-0404

**GENERAL PAYMENT INFORMATION**

Credits and payments will be applied to the taxpayer's account according to applicable statutes and regulations. Generally, payments are applied to current period tax, interest, penalties and legal fees, in that order. Remaining overpayments and credits are offset against other liabilities before transfer or refund of credit is made. Unpaid balances will reduce or eliminate any future refund.

The Bankruptcy Code, 11 U.S.C. §362(b)(9)(D), permits issuance of a tax assessment and payment demand. Liabilities incurred prior to filing a bankruptcy petition do not have to be paid, but all taxes for periods subsequent to the bankruptcy date should be paid unless in a duly approved modified payment plan. If you are in an active bankruptcy proceeding, this document is for informational purposes only.

**CONTACTING THE DEPARTMENT**

Regarding:	Contact:
Appeals	717-783-3664
Cigarette Tax	717-783-9374
Consumer Fireworks Tax	717-787-8326
Corporation Taxes Statement of Account, Tax Period Overpayment Summary or Refund  Determination of Tax or Notice of Adjustment  To verify corporation tax payments and credits in your account	Corporation Taxes Accounting Division 717-705-6225 717-705-6227 (fax)  Corporation Taxes Taxing Division 717-783-6031 <a href="mailto:Re-pennoticeadj@pa.gov">Re-pennoticeadj@pa.gov</a>  1-888-PATAXES (717-728-2937)
Employer Withholding Tax/1099 MISC	717-787-7635
e-TIDES Internet Filing or Business Tax Telefile	717-783-6277
Malt Beverage Tax	717-783-9374
Medical Marijuana Tax	717-783-9374
Other Tobacco Products Other Tobacco Products Floor Tax	717-783-9374
Public Transportation Assistance Tax	717-787-8326
Sales Use & Hotel Occupancy Tax	717-787-8326
Vehicle Rental Tax	717-787-8326
Wine Excise Tax	717-787-8326

Code	Tax Type	Code	Tax Type
BKSH NAT	Bank Shares - National	GPTTLE FR	Gross Premium - Title Foreign
BKSH STA	Bank Shares - State	GPTTLE RT	Gross Premium - For Title Retaliatory
BKSH TLE	Bank Shares - Title	GPUN	Gross Premium - Unauthorized
BKSH TRU	Bank Shares - Trust	GR BANK	Gross Receipts - Private Banker
CCM	Claim Credit Malt Beverage	GR ELEC	Gross Receipts - Electric
CET	Individual Cigarette Excise/Use Tax	GR INTER	Gross Receipts - Interstate
CFT	Cigarette Floor Tax	GR INTRA	Gross Receipts - Intrastate
CFWT	Consumer Fireworks Tax	GR MCO	Gross Receipts - Managed Care Org
CNIT	Corporate Net Income Tax	GR MOB	Gross Receipts - Mobile
COOP AG	Cooperative - Agricultural	GR TRANS	Gross Receipts - Transportation
COOP EL	Cooperative - Electric	LOAN	Loans Tax (Repealed 01/01/2014)
CPSK	Capital Stock Tax	MBT	Malt Beverage Tax
FRAN	Foreign Franchise Tax	MMT	Medical Marijuana Tax
GPCAS DM	Gross Premium - Casualty Domestic	MTFT FED	Mutual Thrift - Federal
GPCAS FR	Gross Premium - Casualty Foreign	MTFT STA	Mutual Thrift - State
GPCAS RT	Gross Premium - For Casualty Retaliatory	OTP	Other Tobacco Products Tax
GPFIRE DM	Gross Premium - Fire Domestic	OTPF	Other Tobacco Products Floor Tax
GPFIRE FR	Gross Premium - Fire Foreign	PTA	Public Transportation Assistance Tax
GPFIRE RT	Gross Premium - For Fire Retaliatory	PURTA	PURTA
GPLIFE DM	Gross Premium - Life Domestic	SUH	Sales, Use and Hotel Occupancy Tax
GPLIFE FR	Gross Premium - Life Foreign	ULC	Unstampable Little Cigar
GPLIFE RT	Gross Premium - For Life Retaliatory	UT	Use Tax
GPMA DM	Underwriting Profit - Domestic Marine	VRT	Vehicle Rental Tax
GPMA FR	Underwriting Profit - Foreign Marine	WET	Wine Excise Tax
GPSUR	Gross Premium - Surplus Lines	WITH	Employer/1099-MISC Withholding



## REV-423 Specialty Tax Estimated Payment

Business Name			Revenue ID	Federal Employer Identification Number
SMARTENERGY HOLDINGS, LLC			████████1671	████████6532
Period Start Date	Period End Date	Period Due Date	Effective Date	Time Filed
1/1/2019	12/31/2019	3/15/2019	03/06/2019	3/5/2019 12:14:22 PM

Tax Type	Payment Amount
Gross Receipts - Electric, Hydro-Electric, & Water Power	████████████████
	████████████████

Filed By	Transaction ID	Tax Return Status
Christina Andersson	1319000001575914	Processed

Payment Method: ACH Debit (EFT) Payment Through e-TIDES

[Return](#)

## REV-423 Specialty Tax Estimated Payment

<b>Business Name</b>			<b>Revenue ID</b>	<b>Federal Employer Identification Number</b>
SMARTENERGY HOLDINGS, LLC			██████████571	██████████6532
<b>Period Start Date</b>	<b>Period End Date</b>	<b>Period Due Date</b>	<b>Effective Date</b>	<b>Time Filed</b>
1/1/2019	12/31/2019	3/15/2019	03/15/2019	1/31/2019 10:15:06 AM

Tax Type	Payment Amount
Gross Receipts - Electric, Hydro-Electric, & Water Power	██████████
	██████████

<b>Filed By</b>	<b>Transaction ID</b>	<b>Tax Return Status</b>
<u>Christina Andersson</u>	1319000001096720	Processed

Payment Method: ACH Debit (EFT) Payment Through e-TIDES

[Return](#)





400 Madison Avenue New York, NY 10017  
tel 212 779 7000 fax 212 779 3061

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SECRETARY'S BUREAU

**VERIFICATION**

I, Lloyd Spencer, hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

A handwritten signature in cursive script that reads "L. Spencer".

---

Lloyd Spencer  
Chief Operating Officer

ORIGIN ID: JRBA (212) 779-7000  
DANIEL KERN  
SMARTENERGY  
400 MADISON AVENUE  
SUITE 9A  
NEW YORK, NY 10022  
UNITED STATES US

SHIP DATE: 14NOV19  
ACTWGT: 1.00 LB  
CAD: 104659066/NET4160

BILL SENDER

TO ROSEMARY CHIAVETTA  
PA PUBLIC UTILITY COMMISSION  
400 NORTH ST.

567J1F33005A2

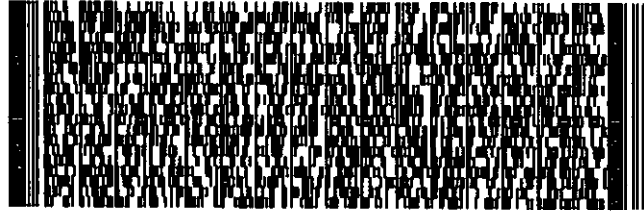
HARRISBURG PA 17120

(717) 772-7777

REF:

INV.  
PO:

DEPT:



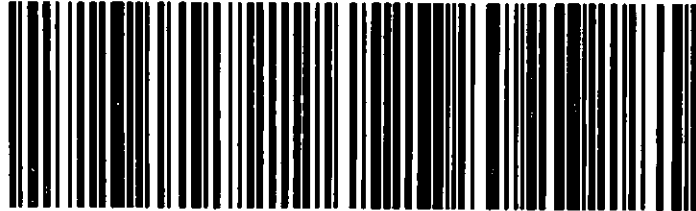
FRI - 15 NOV 3:00P

STANDARD OVERNIGHT

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