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December 18, 2019

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: Docket No. M-2010-2161575 – Annual Reconciliation of PECO's Transmission Service Charge (TSC) 2019 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the TSC for the reconciliation period of December 1, 2018 through November 30, 2019. This filing reflects similar revenues, costs, and interest data submitted by PECO on November 13, 2019 in its TSC Tariff filing.

Please direct any questions regarding this matter to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,



w/enclosures

Copies to: K. G. Sophy, Director, Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
K. A. Monaghan, Director, Bureau of Audits
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

PECO - 2019 TSC Reconciliation Statement

TSC 1: Rates R, RH

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (4)	NSPL AVE MW (5)	Working Capital per MW/mo (b) (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Dec-18	\$ 4,100,612	826,245,763	\$ 0.00547	\$ 4,321,473	2,557	\$ 72,793	\$ 4,248,680	\$ 148,068
Jan-19	\$ 4,829,343	704,328,698	\$ 0.00547	\$ 5,047,354	2,670	\$ 46,263	\$ 5,001,092	\$ 171,748
Feb-19	\$ 3,994,168	904,422,077	\$ 0.00547	\$ 4,938,112	2,680	\$ 46,446	\$ 4,891,667	\$ 897,499
Mar-19	\$ 4,438,317	782,671,364	\$ 0.00547	\$ 4,269,458	2,691	\$ 46,627	\$ 4,222,831	\$ (215,486)
Apr-19	\$ 4,318,568	611,026,164	\$ 0.00547	\$ 3,326,716	2,701	\$ 46,805	\$ 3,279,911	\$ (1,038,657)
May-19	\$ 4,467,623	524,085,317	\$ 0.00547	\$ 2,852,990	2,707	\$ 46,904	\$ 2,806,086	\$ (1,661,537)
Jun-19	\$ 4,295,033	683,892,614	\$ 0.00520	\$ 3,568,149	2,710	\$ 46,962	\$ 3,521,187	\$ (773,846)
Jul-19	\$ 4,445,280	985,652,519	\$ 0.00520	\$ 5,104,343	2,715	\$ 47,056	\$ 5,057,287	\$ 612,007
Aug-19	\$ 4,455,371	1,065,041,599	\$ 0.00520	\$ 5,517,512	2,721	\$ 47,147	\$ 5,470,365	\$ 1,014,994
Sep-19	\$ 4,328,811	865,263,952	\$ 0.00520	\$ 4,480,164	2,728	\$ 47,281	\$ 4,432,883	\$ 104,073
Oct-19	\$ 4,470,777	651,231,056	\$ 0.00520	\$ 3,368,867	2,733	\$ 47,371	\$ 3,321,496	\$ (1,149,281)
Nov-19	\$ 4,337,009	581,172,741	\$ 0.00520	\$ 3,007,592	2,740	\$ 47,490	\$ 2,960,102	\$ (1,376,907)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

(b) Effective January 1, 2019, Working Capital is changing from \$363/MW to \$221/MW. See Docket #R-2018-3000164.

Working Capital / mo = \$/MW * (1-GRT) * 1/12

Thru Dec 2018: \$ 28.47

Jan 2019 fwd: \$ 17.33

PECO - 2019 TSC Reconciliation Statement Interest Calculation

TSC 1: Rates R, RH

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-18	826,245,763	\$ 148,068	5.50%	9/12	\$ 6,108
Jan-19	704,328,698	\$ 171,748	5.50%	8/12	\$ 6,297
Feb-19	904,422,077	\$ 897,499	5.50%	7/12	\$ 28,795
Mar-19	782,671,364	\$ (215,486)	5.50%	6/12	\$ (5,926)
Apr-19	611,026,164	\$ (1,038,657)	5.50%	5/12	\$ (23,803)
May-19	524,085,317	\$ (1,661,537)	5.50%	4/12	\$ (30,462)
Jun-19	683,892,614	\$ (773,846)	5.50%	9/12	\$ (31,921)
Jul-19	985,652,519	\$ 612,007	5.25%	8/12	\$ 21,420
Aug-19	1,065,041,599	\$ 1,014,994	5.25%	7/12	\$ 31,084
Sep-19	865,263,952	\$ 104,073	5.00%	6/12	\$ 2,602
Oct-19	651,231,056	\$ (1,149,281)	4.75%	5/12	\$ (22,746)
Nov-19	581,172,741	\$ (1,376,907)	4.75%	4/12	\$ (21,801)

(a) Interest Revenues are allocated on a percentage basis.

(b) Effective December 15, 2018, the Interest Rate changed from 5.25% to 5.50%.

Effective July 15, 2019, the Interest Rate changed from 5.50% to 5.25%.

Effective September 15, 2019, the Interest Rate changed from 5.25% to 5.00%.

Effective October 15, 2019, the Interest Rate changed from 5.00% to 4.75%.

PECO - 2019 TSC Reconciliation Statement

TSC 2: Rate GS

E-Factor Period	Actual	Actual	C-Factor		NSPL	Working	Adjusted		C-Factor
	TSC Costs (1)	Default Sales (kW) (2)	Rate (3)	Revenue ^(a) (4)	AVE MW (5)	Capital per MW/mo ^(b) (6) = (5) * WC/mo	Revenue (7) = (4) - (6)	Over/(Under) Recovery (8) = (7) - (1)	
Balance									
Dec-18	\$ 906,502	\$ 691,743	\$ 1.59	\$ 1,099,587	565	\$ 16,092	\$ 1,083,495	\$ 176,993	
Jan-19	\$ 1,075,337	\$ 720,401	\$ 1.59	\$ 1,145,141	594	\$ 10,301	\$ 1,134,839	\$ 59,502	
Feb-19	\$ 889,604	\$ 737,741	\$ 1.59	\$ 1,172,704	597	\$ 10,345	\$ 1,162,359	\$ 272,755	
Mar-19	\$ 989,281	\$ 712,749	\$ 1.59	\$ 1,132,977	600	\$ 10,393	\$ 1,122,584	\$ 133,303	
Apr-19	\$ 966,904	\$ 685,668	\$ 1.59	\$ 1,089,930	605	\$ 10,479	\$ 1,079,451	\$ 112,547	
May-19	\$ 1,006,275	\$ 659,609	\$ 1.59	\$ 1,048,507	610	\$ 10,564	\$ 1,037,943	\$ 31,668	
Jun-19	\$ 964,458	\$ 767,629	\$ 1.42	\$ 1,089,032	609	\$ 10,545	\$ 1,078,486	\$ 114,028	
Jul-19	\$ 992,670	\$ 766,685	\$ 1.42	\$ 1,087,692	606	\$ 10,508	\$ 1,077,184	\$ 84,515	
Aug-19	\$ 993,814	\$ 802,477	\$ 1.42	\$ 1,138,470	607	\$ 10,517	\$ 1,127,954	\$ 134,140	
Sep-19	\$ 961,442	\$ 777,784	\$ 1.42	\$ 1,103,438	606	\$ 10,501	\$ 1,092,937	\$ 131,495	
Oct-19	\$ 994,370	\$ 726,216	\$ 1.42	\$ 1,030,279	608	\$ 10,536	\$ 1,019,743	\$ 25,373	
Nov-19	\$ 964,547	\$ 652,136	\$ 1.42	\$ 925,182	609	\$ 10,562	\$ 914,620	\$ (49,927)	

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

(b) Effective January 1, 2019, Working Capital is changing from \$363/MW to \$221/MW. See Docket #R-2018-3000164.

Working Capital / mo = \$/MW * (1-GRT) * 1/12

Thru Dec 2018: \$ 28.47

Jan 2019 fwd: \$ 17.33

PECO - 2019 TSC Reconciliation Statement Interest Calculation

TSC 2: Rate GS

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-18	691,743	\$ 176,993	5.50%	9/12	\$ 7,301
Jan-19	720,401	\$ 59,502	5.50%	8/12	\$ 2,182
Feb-19	737,741	\$ 272,755	5.50%	7/12	\$ 8,751
Mar-19	712,749	\$ 133,303	5.50%	6/12	\$ 3,666
Apr-19	685,668	\$ 112,547	5.50%	5/12	\$ 2,579
May-19	659,609	\$ 31,668	5.50%	4/12	\$ 581
Jun-19	767,629	\$ 114,028	5.50%	9/12	\$ 4,704
Jul-19	766,685	\$ 84,515	5.25%	8/12	\$ 2,958
Aug-19	802,477	\$ 134,140	5.25%	7/12	\$ 4,108
Sep-19	777,784	\$ 131,495	5.00%	6/12	\$ 3,287
Oct-19	726,216	\$ 25,373	4.75%	5/12	\$ 502
Nov-19	652,136	\$ (49,927)	4.75%	4/12	\$ (791)

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PECO - 2019 TSC Reconciliation Statement

TSC 3: Rates PD, HT, EP

E-Factor Period	Actual TSC	Actual Default Sales	C-Factor Rate	C-Factor Revenue ^(a)	NSPL AVE MW	Working Capital	Adjusted C-Factor Revenue	C-Factor Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) * WC/mo	(7) = (4) - (6)	(8) = (7) - (1)
Balance								
Dec-18	\$ 130,350	104,438	\$ 0.79	\$ 82,252	81	\$ 2,314	\$ 79,938	\$ (50,412)
Jan-19	\$ 144,371	121,330	\$ 0.79	\$ 95,555	80	\$ 1,383	\$ 94,172	\$ (50,199)
Feb-19	\$ 111,550	95,009	\$ 0.79	\$ 74,826	75	\$ 1,297	\$ 73,528	\$ (38,022)
Mar-19	\$ 135,072	134,451	\$ 0.79	\$ 105,888	82	\$ 1,419	\$ 104,469	\$ (30,603)
Apr-19	\$ 144,002	130,886	\$ 0.79	\$ 103,081	90	\$ 1,561	\$ 101,520	\$ (42,481)
May-19	\$ 164,355	106,231	\$ 0.79	\$ 83,664	100	\$ 1,725	\$ 81,938	\$ (82,417)
Jun-19	\$ 165,227	206,275	\$ 0.57	\$ 117,978	104	\$ 1,807	\$ 116,172	\$ (49,055)
Jul-19	\$ 175,519	141,025	\$ 0.57	\$ 80,659	107	\$ 1,858	\$ 78,801	\$ (96,718)
Aug-19	\$ 170,172	158,234	\$ 0.57	\$ 90,501	104	\$ 1,801	\$ 88,700	\$ (81,472)
Sep-19	\$ 161,021	140,808	\$ 0.57	\$ 80,535	101	\$ 1,759	\$ 78,776	\$ (82,245)
Oct-19	\$ 176,733	135,261	\$ 0.57	\$ 77,362	108	\$ 1,873	\$ 75,489	\$ (101,244)
Nov-19	\$ 169,653	135,883	\$ 0.57	\$ 77,718	107	\$ 1,858	\$ 75,860	\$ (93,793)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

(b) Effective January 1, 2019, Working Capital is changing from \$363/MW to \$221/MW. See Docket #R-2018-3000164.

Working Capital / mo = \$/MW * (1-GRT) * 1/12

Thru Dec 2018: \$ 28.47

Jan 2019 fwd: \$ 17.33

PECO - 2019 TSC Reconciliation Statement Interest Calculation

TSC 3: Rates HT, PD, EP

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-18	104,438 \$	(50,412)	5.50%	9/12	\$ (2,080)
Jan-19	121,330 \$	(50,199)	5.50%	8/12	\$ (1,841)
Feb-19	95,009 \$	(38,022)	5.50%	7/12	\$ (1,220)
Mar-19	134,451 \$	(30,603)	5.50%	6/12	\$ (842)
Apr-19	130,886 \$	(42,481)	5.50%	5/12	\$ (974)
May-19	106,231 \$	(82,417)	5.50%	4/12	\$ (1,511)
Jun-19	206,275 \$	(49,055)	5.50%	9/12	\$ (2,024)
Jul-19	141,025 \$	(96,718)	5.25%	8/12	\$ (3,385)
Aug-19	158,234 \$	(81,472)	5.25%	7/12	\$ (2,495)
Sep-19	140,808 \$	(82,245)	5.00%	6/12	\$ (2,056)
Oct-19	135,261 \$	(101,244)	4.75%	5/12	\$ (2,004)
Nov-19	135,883 \$	(93,793)	4.75%	4/12	\$ (1,485)

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Effective October 15, 2019, the Interest Rate changed from 5.00% to 4.75%.

PECO - 2019 TSC Reconciliation Statement

TSC 4: Rates SLE, SLS, SLC*, POL, AL, TLCL

*Rate SLC became effective July 1, 2019 pursuant to the Order at Docket No. R-2018-3000164.

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor		NSPL AVE MW (5)	Working Capital per MW/mo ^(b) (6) = (5) * WC/mo	Adjusted C-Factor		C-Factor Over/(Under) Recovery (8) = (7) - (1)
			Rate (3)	Revenue ^(a) (4)			Revenue (7) = (4) - (6)	Recovery (8) = (7) - (1)	
Balance									
Dec-18	\$ 814	1,636,161	\$ 0.00080	\$ 941	1	\$ 14	\$ 926	\$ 112	
Jan-19	\$ 899	1,637,769	\$ 0.00080	\$ 1,286	0	\$ 9	\$ 1,278	\$ 379	
Feb-19	\$ 776	1,610,503	\$ 0.00080	\$ 1,281	1	\$ 9	\$ 1,272	\$ 495	
Mar-19	\$ 884	1,660,510	\$ 0.00080	\$ 1,282	1	\$ 9	\$ 1,273	\$ 389	
Apr-19	\$ 861	1,633,948	\$ 0.00080	\$ 1,302	1	\$ 9	\$ 1,292	\$ 431	
May-19	\$ 903	1,633,534	\$ 0.00080	\$ 1,291	1	\$ 9	\$ 1,282	\$ 379	
Jun-19	\$ 895	1,638,354	\$ 0.00064	\$ 1,169	1	\$ 10	\$ 1,159	\$ 264	
Jul-19	\$ 955	1,635,208	\$ 0.00064	\$ 1,053	1	\$ 10	\$ 1,043	\$ 89	
Aug-19	\$ 960	1,603,423	\$ 0.00064	\$ 221	1	\$ 10	\$ 211	\$ (749)	
Sep-19	\$ 943	1,618,614	\$ 0.00064	\$ 1,043	1	\$ 10	\$ 1,032	\$ 90	
Oct-19	\$ 1,021	1,608,803	\$ 0.00064	\$ 994	1	\$ 11	\$ 983	\$ (38)	
Nov-19	\$ 1,112	1,626,575	\$ 0.00064	\$ 1,048	1	\$ 12	\$ 1,036	\$ (76)	

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Working Capital / mo = \$/MW * (1-GR) * 1/12

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PECO - 2019 TSC Reconciliation Statement Interest Calculation

TSC 4: Rates SLE, SLS, SLC*, POL, AL, TLCL

*Rate SLC became effective July 1, 2019 pursuant to the Order at Docket No. R-2018-3000164.

E-Factor Period	Actual Sales	C-Factor		Interest Rate ^(b)	Interest Time Factor	Interest Owed/ (Interest Recouped)
	(kWh)	Over/(Under)	Recovery			
	(1)	(2)		(3)	(4)	(5)
Balance						
Dec-18	1,636,161	\$ 112	\$ 5.50%	9/12	\$ 5	
Jan-19	1,637,769	\$ 379	\$ 5.50%	8/12	\$ 14	
Feb-19	1,610,503	\$ 495	\$ 5.50%	7/12	\$ 16	
Mar-19	1,660,510	\$ 389	\$ 5.50%	6/12	\$ 11	
Apr-19	1,633,948	\$ 431	\$ 5.50%	5/12	\$ 10	
May-19	1,633,534	\$ 379	\$ 5.50%	4/12	\$ 7	
Jun-19	1,638,354	\$ 264	\$ 5.50%	9/12	\$ 11	
Jul-19	1,635,208	\$ 89	\$ 5.25%	8/12	\$ 3	
Aug-19	1,603,423	\$ (749)	\$ 5.25%	7/12	\$ (23)	
Sep-19	1,618,614	\$ 90	\$ 5.00%	6/12	\$ 2	
Oct-19	1,608,803	\$ (38)	\$ 4.75%	5/12	\$ (1)	
Nov-19	1,626,575	\$ (76)	\$ 4.75%	4/12	\$ (1)	

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