

Richard G. Webster, Jr.
Vice President
Regulatory Policy and Strategy
PECO
2301 Market Street
518
Philadelphia, PA 19103

Telephone 215.841.5777
Fax 215.841.6208
www.peco.com
dick.webster@peco-energy.com

December 18, 2019

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: Docket No. P-2014-2409362 – Annual Reconciliation of PECO's Non-Bypassable Transmission Service Charge (NBT) 2019 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the NBT for the reconciliation period of December 1, 2018 through November 30, 2019. This filing reflects similar revenues, costs, and interest data submitted by PECO on November 13, 2019 in its NBT Tariff filing.

Please direct any questions regarding this matter to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,



w/enclosures

Copies to: K. G. Sophy, Director, Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
K. A. Monaghan, Director, Bureau of Audits
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

PECO - 2019 NBT Reconciliation Statement

NBT 1: Rates R, RH

E-Factor Period	Actual NBT Costs ^(a)	Actual Sales (kWh)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted		C-Factor Over/(Under) Recovery (8) = (7) - (1)
							C-Factor Revenue (7) = (4) - (6)	C-Factor Recovery	
Balance									
Dec-18	\$ 509,563	1,216,785,091	\$ 0.00061	\$ (444,104)	3,755	\$ -	\$ (444,104)	\$ (953,667)	
Jan-19	\$ 408,585	1,351,486,380	\$ 0.00061	\$ 815,528	3,907	\$ -	\$ 815,528	\$ 406,942	
Feb-19	\$ 410,496	1,313,879,327	\$ 0.00061	\$ 792,177	3,912	\$ -	\$ 792,177	\$ 381,681	
Mar-19	\$ 421,933	1,137,162,861	\$ 0.00061	\$ 685,118	3,915	\$ -	\$ 685,118	\$ 263,185	
Apr-19	\$ 429,262	887,424,700	\$ 0.00061	\$ 533,900	3,919	\$ -	\$ 533,900	\$ 104,638	
May-19	\$ 430,124	762,320,227	\$ 0.00061	\$ 458,512	3,921	\$ -	\$ 458,512	\$ 28,388	
Jun-19	\$ 416,253	997,470,638	\$ 0.00152	\$ (599,601)	3,919	\$ -	\$ (599,601)	\$ (1,015,854)	
Jul-19	\$ 422,696	1,429,530,609	\$ 0.00152	\$ 2,172,364	3,918	\$ -	\$ 2,172,364	\$ 1,749,668	
Aug-19	\$ 2,458,441	1,560,653,177	\$ 0.00152	\$ 2,361,844	3,919	\$ -	\$ 2,361,844	\$ (96,597)	
Sep-19	\$ 2,460,252	1,257,657,713	\$ 0.00152	\$ 1,904,202	3,922	\$ -	\$ 1,904,202	\$ (556,050)	
Oct-19	\$ 2,458,482	949,805,637	\$ 0.00152	\$ 1,441,482	3,926	\$ -	\$ 1,441,482	\$ (1,017,000)	
Nov-19	\$ 2,465,869	832,709,453	\$ 0.00152	\$ 1,260,339	3,932	\$ -	\$ 1,260,339	\$ (1,205,531)	

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2019 NBT Reconciliation Statement Interest Calculation

NBT 1: Rates R, RH

E-Factor Period	Actual Sales (kWh) (1)	C-Factor		Interest		Interest Owed/ (5) = (2) * (3) * (4)
		Over/(Under) Recovery (2)	Rate (3)	Time Factor (4)	Interest Recouped	
Balance						
Dec-18	1,216,785,091	\$ (953,667)	6%	9/12	\$	(42,915)
Jan-19	1,351,486,380	\$ 406,942	6%	8/12	\$	16,278
Feb-19	1,313,879,327	\$ 381,681	6%	7/12	\$	13,359
Mar-19	1,137,162,861	\$ 263,185	6%	6/12	\$	7,896
Apr-19	887,424,700	\$ 104,638	6%	5/12	\$	2,616
May-19	762,320,227	\$ 28,388	6%	4/12	\$	568
Jun-19	997,470,638	\$ (1,015,854)	6%	9/12	\$	(45,713)
Jul-19	1,429,530,609	\$ 1,749,668	6%	8/12	\$	69,987
Aug-19	1,560,653,177	\$ (96,597)	6%	7/12	\$	(3,381)
Sep-19	1,257,657,713	\$ (556,050)	6%	6/12	\$	(16,682)
Oct-19	949,805,637	\$ (1,017,000)	6%	5/12	\$	(25,425)
Nov-19	832,709,453	\$ (1,205,531)	6%	4/12	\$	(24,111)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2019 NBT Reconciliation Statement

NBT 2: Rate GS

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-18	\$ 251,761	1,803,223	\$ 0.18	\$ (177,067)	1,855	\$ -	\$ (177,067)	\$ (428,827)
Jan-19	\$ 205,567	2,107,561	\$ 0.18	\$ 409,369	1,966	\$ -	\$ 409,369	\$ 203,802
Feb-19	\$ 206,297	1,775,693	\$ 0.18	\$ 352,867	1,966	\$ -	\$ 352,867	\$ 146,570
Mar-19	\$ 211,808	2,206,236	\$ 0.18	\$ 387,680	1,965	\$ -	\$ 387,680	\$ 175,872
Apr-19	\$ 215,384	2,073,416	\$ 0.18	\$ 366,954	1,966	\$ -	\$ 366,954	\$ 151,571
May-19	\$ 215,729	2,019,083	\$ 0.18	\$ 357,286	1,966	\$ -	\$ 357,286	\$ 141,558
Jun-19	\$ 208,826	2,207,098	\$ 0.44	\$ (494,983)	1,966	\$ -	\$ (494,983)	\$ (703,808)
Jul-19	\$ 211,990	2,311,800	\$ 0.44	\$ 989,284	1,965	\$ -	\$ 989,284	\$ 777,294
Aug-19	\$ 1,232,071	2,422,467	\$ 0.44	\$ 1,036,846	1,964	\$ -	\$ 1,036,846	\$ (195,224)
Sep-19	\$ 1,231,407	2,140,489	\$ 0.44	\$ 1,014,445	1,963	\$ -	\$ 1,014,445	\$ (216,962)
Oct-19	\$ 1,229,442	2,229,375	\$ 0.44	\$ 962,674	1,963	\$ -	\$ 962,674	\$ (266,768)
Nov-19	\$ 1,231,690	1,827,370	\$ 0.44	\$ 877,439	1,964	\$ -	\$ 877,439	\$ (354,251)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2019 NBT Reconciliation Statement Interest Calculation

NBT 2: Rate GS

E-Factor Period	Actual Sales (kW) (1)	C-Factor		Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
		Over/(Under)	Recovery (2)			
Balance						
Dec-18	1,803,223	\$ (428,827)		6%	9/12	\$ (19,297)
Jan-19	2,107,561	\$ 203,802		6%	8/12	\$ 8,152
Feb-19	1,775,693	\$ 146,570		6%	7/12	\$ 5,130
Mar-19	2,206,236	\$ 175,872		6%	6/12	\$ 5,276
Apr-19	2,073,416	\$ 151,571		6%	5/12	\$ 3,789
May-19	2,019,083	\$ 141,558		6%	4/12	\$ 2,831
Jun-19	2,207,098	\$ (703,808)		6%	9/12	\$ (31,671)
Jul-19	2,311,800	\$ 777,294		6%	8/12	\$ 31,092
Aug-19	2,422,467	\$ (195,224)		6%	7/12	\$ (6,833)
Sep-19	2,140,489	\$ (216,962)		6%	6/12	\$ (6,509)
Oct-19	2,229,375	\$ (266,768)		6%	5/12	\$ (6,669)
Nov-19	1,827,370	\$ (354,251)		6%	4/12	\$ (7,085)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2019 NBT Reconciliation Statement

NBT 3: Rates PD, HT, EP

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (KW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-18	\$ 348,195	2,716,889	\$ 0.19	\$ (650,390)	2,566	\$ -	\$ (650,390)	\$ (998,585)
Jan-19	\$ 286,111	2,455,299	\$ 0.19	\$ 414,282	2,736	\$ -	\$ 414,282	\$ 128,171
Feb-19	\$ 287,081	2,302,036	\$ 0.19	\$ 416,077	2,736	\$ -	\$ 416,077	\$ 128,996
Mar-19	\$ 294,615	2,252,714	\$ 0.19	\$ 491,568	2,734	\$ -	\$ 491,568	\$ 196,952
Apr-19	\$ 299,421	2,738,028	\$ 0.19	\$ 518,025	2,734	\$ -	\$ 518,025	\$ 218,605
May-19	\$ 299,975	2,475,736	\$ 0.19	\$ 465,812	2,734	\$ -	\$ 465,812	\$ 165,837
Jun-19	\$ 290,571	2,292,151	\$ 0.46	\$ (474,830)	2,736	\$ -	\$ (474,830)	\$ (765,401)
Jul-19	\$ 294,915	2,452,559	\$ 0.46	\$ 1,005,098	2,734	\$ -	\$ 1,005,098	\$ 710,183
Aug-19	\$ 1,712,294	2,488,318	\$ 0.46	\$ 1,109,436	2,730	\$ -	\$ 1,109,436	\$ (602,857)
Sep-19	\$ 1,711,141	2,653,852	\$ 0.46	\$ 1,214,117	2,728	\$ -	\$ 1,214,117	\$ (497,024)
Oct-19	\$ 1,714,863	2,657,047	\$ 0.46	\$ 1,206,984	2,739	\$ -	\$ 1,206,984	\$ (507,879)
Nov-19	\$ 1,718,431	2,725,221	\$ 0.46	\$ 1,252,600	2,740	\$ -	\$ 1,252,600	\$ (465,831)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2019 NBT Reconciliation Statement Interest Calculation

NBT 3: Rates HT, PD, EP

E-Factor Period	Actual Sales (kW) (1)	C-Factor		Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
		Over/(Under)	Recovery (2)			
Balance						
Dec-18	2,716,889	\$ (998,585)		6%	9/12	\$ (44,936)
Jan-19	2,455,299	\$ 128,171		6%	8/12	\$ 5,127
Feb-19	2,302,036	\$ 128,996		6%	7/12	\$ 4,515
Mar-19	2,252,714	\$ 196,952		6%	6/12	\$ 5,909
Apr-19	2,738,028	\$ 218,605		6%	5/12	\$ 5,465
May-19	2,475,736	\$ 165,837		6%	4/12	\$ 3,317
Jun-19	2,292,151	\$ (765,401)		6%	9/12	\$ (34,443)
Jul-19	2,452,559	\$ 710,183		6%	8/12	\$ 28,407
Aug-19	2,488,318	\$ (602,857)		6%	7/12	\$ (21,100)
Sep-19	2,653,852	\$ (497,024)		6%	6/12	\$ (14,911)
Oct-19	2,657,047	\$ (507,879)		6%	5/12	\$ (12,697)
Nov-19	2,725,221	\$ (465,831)		6%	4/12	\$ (9,317)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2019
NBT Reconciliation Statement

NBT 4: Rates SLE, SLS, SLC*, POL, AL, TLCL

*Rate SLC will be effective July 1, 2019 pursuant to the Order at Docket No. R-2018-3000164.

E-Factor Period	Actual NBT Costs (a) (1)	Actual Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-18	\$ 784	14,483,787	\$ 0.00007	\$ 5,727	6	\$ -	\$ 5,727	\$ 4,944
Jan-19	\$ 592	14,935,391	\$ 0.00007	\$ 974	6	\$ -	\$ 974	\$ 382
Feb-19	\$ 595	14,693,317	\$ 0.00007	\$ 1,119	6	\$ -	\$ 1,119	\$ 524
Mar-19	\$ 613	14,904,323	\$ 0.00007	\$ 1,134	6	\$ -	\$ 1,134	\$ 520
Apr-19	\$ 624	15,067,267	\$ 0.00007	\$ 1,183	6	\$ -	\$ 1,183	\$ 559
May-19	\$ 626	14,990,519	\$ 0.00007	\$ 1,140	6	\$ -	\$ 1,140	\$ 515
Jun-19	\$ 608	14,755,120	\$ 0.00016	\$ 9,015	6	\$ -	\$ 9,015	\$ 8,407
Jul-19	\$ 619	14,733,650	\$ 0.00016	\$ 1,290	6	\$ -	\$ 1,290	\$ 671
Aug-19	\$ 3,602	14,945,719	\$ 0.00016	\$ (4,808)	6	\$ -	\$ (4,808)	\$ (8,410)
Sep-19	\$ 3,607	13,045,725	\$ 0.00016	\$ 389	6	\$ -	\$ 389	\$ (3,218)
Oct-19	\$ 3,619	14,509,208	\$ 0.00016	\$ 1,944	6	\$ -	\$ 1,944	\$ (1,675)
Nov-19	\$ 3,674	20,862,610	\$ 0.00016	\$ 3,509	6	\$ -	\$ 3,509	\$ (165)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2019 NBT Reconciliation Statement Interest Calculation

NBT 4: Rates SLE, SLS, SLC*, POL, AL, TLCL

*Rate SLC will be effective July 1, 2019 pursuant to the Order at Docket No. R-2018-3000164.

E-Factor Period	Actual Sales (kWh) (1)	C-Factor		Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
		Over/(Under) Recovery (2)	Recovery (2)			
Balance						
Dec-18	14,483,787	\$	4,944	6%	9/12	\$ 222
Jan-19	14,935,391	\$	382	6%	8/12	\$ 15
Feb-19	14,693,317	\$	524	6%	7/12	\$ 18
Mar-19	14,904,323	\$	520	6%	6/12	\$ 16
Apr-19	15,067,267	\$	559	6%	5/12	\$ 14
May-19	14,990,519	\$	515	6%	4/12	\$ 10
Jun-19	14,755,120	\$	8,407	6%	9/12	\$ 378
Jul-19	14,733,650	\$	671	6%	8/12	\$ 27
Aug-19	14,945,719	\$	(8,410)	6%	7/12	\$ (294)
Sep-19	13,045,725	\$	(3,218)	6%	6/12	\$ (97)
Oct-19	14,509,208	\$	(1,675)	6%	5/12	\$ (42)
Nov-19	20,862,610	\$	(165)	6%	4/12	\$ (3)

(a) Interest Revenues are allocated on a percentage basis.