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January 31, 2020

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: PECO Energy Company (PECO) Generation Supply Adjustment (GSA)
Year 2019 Section 1307 Mechanism - Annual Reconciliation
Docket No. P-2016-2534980

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO Energy Company's Annual Reconciliation Statements for its Electric Generation Supply Adjustment ("GSA") for the reconciliation period January 1, 2019 through December 31, 2019.

The following attachments are included in support of this filing:

Attachment 1 - Reconciliation Statement for GSA 1 – Residential;
Attachment 2 - Reconciliation Statement for GSA 2 – Small Commercial & Industrial;
Attachment 3 - Reconciliation Statement for GSA 3/4 (Hourly) – Large Commercial & Industrial

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,



Enclosures

cc: K. G. Sophy, Director, Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
K. Monaghan, Director, Bureau of Audits
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

Attachment 1
Reconciliation Statement for GSA 1
Residential

PECO - GSA 1
Reconciliation Statement
E - Factor Calculation
For the Period January 1, 2019 through December 31, 2019

Month	(1) Default Supplier Full Block, Spot Cost for Requirements Cost for Energy, Capacity and Ancillary Service and AEPS	(2) PECO Provided Energy, Capacity and Ancillary Services	(3) Additional AEPS Costs	(4) Administrative Cost	(5) = (1) + (2) + (3) + (4) Total Cost Including Administrative Cost	(6) Default Supplier and PECO Provided Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	(7) Additional AEPS Revenue Excl GRT	(8) Current Revenue for Administrative Cost Excl GRT	(9) = (6) + (7) + (8) Total Current Period Revenue Excl GRT	(10) = (9) - (5) Monthly Over/(Under) Collection
Jan-19	\$56,564,336	\$599,281	\$6,635	\$41,776	\$57,212,029	\$56,105,258	\$18,456	\$55,367	\$56,179,081	(\$1,032,948)
Feb-19	\$49,164,418	\$599,281	\$10,343	\$45,977	\$49,820,020	\$55,070,458	\$18,115	\$54,346	\$55,142,919	\$5,322,899
Mar-19	\$44,330,517	\$440,829	\$7,598	\$43,463	\$44,822,367	\$47,832,318	\$7,807	\$46,841	\$47,866,966	\$3,064,599
Apr-19	\$32,429,736	\$357,205	\$2,179	\$43,254	\$32,832,374	\$37,277,804	\$6,084	\$36,505	\$37,320,393	\$4,488,019
May-19	\$38,171,770	\$363,824	\$10,219	\$36,310	\$38,582,123	\$31,832,974	\$5,195	\$31,173	\$31,869,342	(\$6,712,781)
Jun-19	\$45,905,731	\$291,273	\$719,845	\$45,261	\$46,962,110	\$39,723,962	\$13,618	\$34,046	\$39,771,626	(\$7,190,484)
Jul-19	\$67,851,715	\$479,959	\$83,333	\$52,558	\$68,467,565	\$57,321,905	\$19,651	\$49,127	\$57,390,683	(\$11,076,882)
Aug-19	\$55,745,361	\$360,490	(\$302,050)	\$48,607	\$55,852,408	\$62,007,615	\$21,257	\$53,143	\$62,082,015	\$6,229,607
Sep-19	\$39,144,723	\$447,181	\$9,842	\$53,016	\$39,654,762	\$50,242,542	\$17,248	\$60,367	\$50,320,157	\$10,665,395
Oct-19	\$31,354,746	\$228,854	\$2,045	\$53,269	\$31,638,914	\$37,784,217	\$12,971	\$45,388	\$37,842,596	\$6,203,672
Nov-19	\$41,692,954	\$304,644	\$12,324	\$51,628	\$42,061,550	\$33,651,739	\$11,552	\$40,433	\$33,703,724	(\$8,357,826)
Dec-19	\$48,805,440	\$328,122	\$349,165	\$38,368	\$49,521,096	\$47,542,461	\$16,722	\$58,529	\$47,617,712	(\$1,903,384)
Totals	\$551,161,448	\$4,800,944	\$911,438	\$553,487	\$557,427,317	\$556,393,253	\$168,676	\$565,275	\$557,127,204	(\$300,113)

PECO - GSA 1
Reconciliation Statement
Interest Calculation

For the Period January 1, 2019 through December 31, 2019

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for interest	Interest Rate	Interest Time Factor	Interest Time Denominator	Total Interest to be Returned to / (Recovered from) Customers
	(1) = (9) from Attachment 1, page 1	(2) = (5) from Attachment 1, page 1	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)
Jan-19	\$56,179,081	\$57,212,029	(\$1,032,948)	5.50%	11	12	(\$52,078)
Feb-19	\$55,142,919	\$49,820,020	\$5,322,899	5.50%	10	12	\$243,966
Mar-19	\$47,886,966	\$44,822,367	\$3,064,599	5.50%	9	12	\$126,415
Apr-19	\$37,320,393	\$32,832,374	\$4,488,019	5.50%	8	12	\$164,561
May-19	\$31,869,342	\$38,582,123	(\$6,712,781)	5.50%	7	12	(\$215,368)
Jun-19	\$39,771,626	\$46,962,110	(\$7,190,484)	5.50%	6	12	(\$188,466)
Jul-19	\$57,390,683	\$68,467,565	(\$11,076,882)	5.25%	11	12	(\$533,075)
Aug-19	\$62,082,015	\$55,852,408	\$6,229,607	5.25%	10	12	\$272,545
Sep-19	\$50,320,157	\$39,654,762	\$10,665,395	5.00%	9	12	\$399,952
Oct-19	\$37,842,586	\$31,638,914	\$6,203,672	4.75%	8	12	\$196,450
Nov-19	\$33,703,724	\$42,061,550	(\$8,357,826)	4.75%	7	12	(\$231,581)
Dec-19	\$47,617,712	\$49,521,096	(\$1,903,384)	4.75%	6	12	(\$45,205)
Totals	\$557,127,204	\$557,427,317	(\$300,113)				\$138,116

Attachment 2
Reconciliation Statement for GSA 2
Small Commercial and Industrial

PECO - GSA 2
Reconciliation Statement
E - Factor Collection
For the Period January 1, 2019 through December 31, 2019

Month	(1) Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and for AEPs	(2) Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services	(3) Additional AEPs Costs	(4) Administrative Cost	(5) Total Cost Including Administrative Cost	(6) Allocation Factor	(7) Total Allocated Cost Including Administrative Cost	(8) Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPs Excl GRT	(9) Additional AEPs Revenue Excl GRT	(10) Current Revenue for Administrative Cost Excl GRT	(11) Total Current Period Revenue Excl GRT	(12) Monthly Over/(Under) Collection
Jan-19	\$0	\$9,901,348	\$9,378	\$10,504	\$9,921,230	0.99714213	\$9,892,876	\$12,852,396	\$0	\$13,253	\$12,865,649	\$2,972,775
Feb-19	\$0	\$8,494,018	\$863	\$6,631	\$8,501,512	0.99683468	\$8,474,602	\$7,280,929	\$0	\$7,522	\$7,288,451	(\$1,186,151)
Mar-19	\$0	\$8,853,450	\$7	\$9,230	\$8,862,687	0.99828663	\$8,847,520	\$9,366,591	\$0	\$9,704	\$9,376,295	\$528,775
Apr-19	\$0	\$8,081,149	(\$1,576)	\$10,303	\$8,089,876	0.99844498	\$8,077,296	\$7,998,300	\$0	\$8,281	\$8,006,581	(\$70,715)
May-19	\$0	\$9,558,881	\$1,781	\$9,608	\$9,570,270	0.99841811	\$9,555,131	\$7,486,703	\$0	\$7,752	\$7,494,455	(\$2,060,676)
Jun-19	\$0	\$8,832,334	\$163,976	\$10,511	\$9,006,821	0.99878519	\$8,995,880	\$8,110,572	\$125,324	\$8,329	\$8,243,269	(\$55,009)
Jul-19	\$0	\$9,930,910	\$106,667	\$10,002	\$10,047,579	0.99879511	\$10,035,473	\$9,819,766	\$151,769	\$8,929	\$9,980,464	(\$55,009)
Aug-19	\$0	\$9,468,174	(\$75,416)	\$8,905	\$9,401,663	0.99877006	\$9,390,099	\$10,013,669	\$154,710	\$9,101	\$10,177,480	\$787,381
Sep-19	\$0	\$8,369,467	\$385	\$10,679	\$8,380,531	0.99894457	\$8,371,685	\$9,258,470	\$0	\$11,788	\$9,270,258	\$898,572
Oct-19	\$0	\$7,675,442	(\$1,559)	\$12,914	\$7,686,797	0.99880463	\$7,677,609	\$8,068,969	\$0	\$10,281	\$8,079,250	\$401,641
Nov-19	\$0	\$7,902,071	\$1,124	\$12,288	\$7,915,483	0.99824894	\$7,901,622	\$7,167,034	\$0	\$9,133	\$7,176,167	(\$725,465)
Dec-19	\$0	\$8,852,736	\$72,966	\$8,590	\$8,934,292	0.99786650	\$8,916,124	\$9,209,725	\$0	\$11,920	\$9,221,645	\$395,921
Totals	\$0	\$105,919,979	\$278,596	\$120,165	\$106,318,740		\$106,135,917	\$106,633,124	\$431,803	\$115,037	\$107,179,964	\$1,044,047

PECO - GSA 2
Reconciliation Statement
Interest Calculation

For the Period January 1, 2019 through December 31, 2019

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers
	(1) = (11) from Attachment 2, page 1	(2) = (7) from Attachment 2, page 1	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)
Jan-19	\$12,865,649	\$9,892,876	\$2,972,773	5.50%	11	12	\$149,877
Feb-19	\$7,288,451	\$8,474,602	(\$1,186,151)	5.50%	10	12	(\$54,365)
Mar-19	\$9,376,295	\$8,847,520	\$528,775	5.50%	9	12	\$21,812
Apr-19	\$8,006,581	\$8,077,296	(\$70,715)	5.50%	8	12	(\$2,593)
May-19	\$7,494,455	\$9,555,131	(\$2,060,676)	5.50%	7	12	(\$66,113)
Jun-19	\$8,243,269	\$8,995,880	(\$752,611)	5.50%	6	12	(\$18,857)
Jul-19	\$9,980,464	\$10,035,473	(\$55,009)	5.25%	11	12	(\$2,647)
Aug-19	\$10,177,480	\$9,390,099	\$787,381	5.25%	10	12	\$34,448
Sep-19	\$9,270,258	\$8,371,685	\$898,573	5.00%	9	12	\$33,696
Oct-19	\$8,079,250	\$7,677,609	\$401,641	4.75%	8	12	\$12,719
Nov-19	\$7,176,167	\$7,901,622	(\$725,455)	4.75%	7	12	(\$20,101)
Dec-19	\$9,221,645	\$8,916,124	\$305,521	4.75%	6	12	\$7,256
Totals	\$107,179,964	\$106,135,917	\$1,044,047				\$95,132

Attachment 3
Reconciliation Statement for GSA 3/4 (Hourly)
Large Commercial and Industrial

PECO - GSA 3/4 (Hourly)
Reconciliation Statement
E - Factor Calculation
For the Period January 1, 2019 through December 31, 2019

Month	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Energy and Capacity Services: AEPs Compliance	(1)	Additional AEPs Costs	(2)	Administrative Cost	(4)	Total Cost including Administrative Cost	(5)=(1)+(3)+(4)	Allocation Factor	(6)	Total Allocated Cost Including Administrative Cost	(7)=(5) x (6)	Default Supplier and PECO Provided Current Revenue for Energy Capacity Excl GRT	(8)	Default Supplier and PECO Provided Current Revenue for Ancillary Services and AEPs Excl Administrative Cost Excl GRT	(9)	Current Revenue for Administrative Cost Excl GRT	(10)	Total Current Period Revenue Excl GRT	(11)=(8)+(9)+(10)	Monthly Over/(Under) Collection	(12)=(11)-(7)
Jan-19	\$4,098,734	\$3,088,507	(\$907)	\$3,444	\$4,409,778	0.99896190	\$4,405,200	\$3,838,892	0.99943400	\$3,468,291	\$3,838,892	\$4,059	\$3,838,892	\$250,326	\$4,059	\$4,083,277	\$4,059	\$4,083,277	\$4,083,277	\$4,083,277	(\$311,923)	
Feb-19	\$3,223,671	\$242,642	\$529	\$3,413	\$3,470,255	0.99943400	\$3,468,291	\$3,656,335	0.99961220	\$3,955,511	\$3,656,335	\$3,619	\$3,656,335	\$221,732	\$3,619	\$3,881,686	\$3,619	\$3,881,686	\$3,881,686	\$3,881,686	\$413,395	
Mar-19	\$3,675,876	\$276,679	\$3	\$4,488	\$3,957,046	0.99970013	\$3,227,067	\$3,955,511	0.99970013	\$3,227,067	\$3,955,511	\$4,236	\$3,955,511	\$246,542	\$4,236	\$4,200,838	\$4,236	\$4,200,838	\$4,200,838	\$4,200,838	\$245,327	
Apr-19	\$2,998,261	\$225,676	(\$970)	\$5,068	\$3,228,035	0.99866459	\$3,509,191	\$3,228,035	0.99866459	\$3,509,191	\$3,448,801	\$3,726	\$3,448,801	\$214,748	\$3,726	\$3,667,275	\$3,726	\$3,667,275	\$3,667,275	\$3,667,275	\$440,208	
May-19	\$3,259,180	\$245,315	\$1,094	\$4,780	\$3,510,368	0.99875769	\$3,178,365	\$3,510,368	0.99875769	\$3,178,365	\$3,509,191	\$3,885	\$3,509,191	\$218,573	\$3,885	\$3,725,635	\$3,885	\$3,725,635	\$3,725,635	\$3,725,635	(\$233,256)	
Jun-19	\$2,909,732	\$219,012	\$43,588	\$6,033	\$3,178,365	0.99875769	\$3,178,365	\$3,178,365	0.99875769	\$3,178,365	\$3,178,365	\$2,817,513	\$2,817,513	\$4,177	\$2,817,513	\$3,232,378	\$4,177	\$3,232,378	\$3,232,378	\$3,232,378	\$54,963	
Jul-19	\$3,655,669	\$275,158	\$210	\$4,874	\$3,935,910	0.99876367	\$3,931,044	\$3,935,910	0.99876367	\$3,931,044	\$3,931,044	\$4,081	\$3,931,044	\$439,317	\$4,081	\$3,392,829	\$4,081	\$3,392,829	\$3,392,829	\$3,392,829	(\$536,215)	
Aug-19	\$3,146,430	\$258,979	(\$286,706)	\$4,347	\$3,103,250	0.9997438	\$2,870,050	\$3,103,250	0.9997438	\$2,870,050	\$3,103,250	\$4,371	\$3,103,250	\$467,881	\$4,371	\$3,906,921	\$4,371	\$3,906,921	\$3,906,921	\$3,906,921	\$804,609	
Sep-19	\$2,665,091	\$200,643	\$115	\$5,972	\$2,872,422	0.99950521	\$2,800,584	\$2,872,422	0.99950521	\$2,800,584	\$2,800,584	\$6,063	\$2,800,584	\$380,855	\$6,063	\$3,427,689	\$6,063	\$3,427,689	\$3,427,689	\$3,427,689	\$557,639	
Oct-19	\$2,421,410	\$182,257	(\$235)	\$6,986	\$2,610,397	0.99887454	\$3,000,351	\$2,610,397	0.99887454	\$3,000,351	\$2,610,397	\$5,146	\$2,610,397	\$2,481,769	\$5,146	\$2,804,542	\$5,146	\$2,804,542	\$2,804,542	\$2,804,542	\$195,958	
Nov-19	\$2,787,248	\$209,793	\$337	\$6,354	\$3,003,732	0.99887454	\$3,000,351	\$3,003,732	0.99887454	\$3,000,351	\$3,000,351	\$4,397	\$3,000,351	\$2,284,507	\$4,397	\$2,558,706	\$4,397	\$2,558,706	\$2,558,706	\$2,558,706	(\$441,645)	
Dec-19	\$2,968,478	\$223,434	(\$45)	\$5,274	\$3,197,141	0.99818719	\$3,191,345	\$3,197,141	0.99818719	\$3,191,345	\$3,191,345	\$6,729	\$3,191,345	\$451,092	\$6,729	\$3,906,917	\$6,729	\$3,906,917	\$3,906,917	\$3,906,917	\$715,572	
Totals	\$37,812,379	\$2,846,093	(\$242,987)	\$61,213	\$40,476,698		\$40,446,541	\$40,476,698		\$40,446,541	\$40,446,541	\$54,045	\$38,405,729	\$3,889,419	\$54,045	\$42,349,193	\$54,045	\$42,349,193	\$42,349,193	\$42,349,193	\$1,902,652	

PECO - GSA 3/4 (Hourly)
Reconciliation Statement
Interest Calculation

For the Period January 1, 2019 through December 31, 2019

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers
	(1) = (11) from Attachment 3, page 1	(2) = (7) from Attachment 3, page 1	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)
Jan-19	\$4,093,277	\$4,405,200	(\$311,923)	5.50%	11	12	(\$15,726)
Feb-19	\$3,881,686	\$3,468,291	\$413,395	5.50%	10	12	\$18,947
Mar-19	\$4,200,838	\$3,955,511	\$245,327	5.50%	9	12	\$10,120
Apr-19	\$3,667,275	\$3,227,067	\$440,208	5.50%	8	12	\$16,141
May-19	\$3,275,935	\$3,509,191	(\$233,256)	5.50%	7	12	(\$7,484)
Jun-19	\$3,232,578	\$3,177,595	\$54,983	5.50%	6	12	\$2,580
Jul-19	\$3,392,829	\$3,931,044	(\$538,215)	5.25%	11	12	(\$25,902)
Aug-19	\$3,906,921	\$3,102,312	\$804,609	5.25%	10	12	\$35,202
Sep-19	\$3,427,689	\$2,870,050	\$557,639	5.00%	9	12	\$20,911
Oct-19	\$2,804,542	\$2,608,584	\$195,958	4.75%	8	12	\$6,205
Nov-19	\$2,558,706	\$3,000,351	(\$441,645)	4.75%	7	12	(\$12,237)
Dec-19	<u>\$3,906,917</u>	<u>\$3,191,345</u>	<u>\$715,572</u>	4.75%	6	12	<u>\$16,995</u>
Totals	\$42,349,193	\$40,446,541	\$1,902,652				\$65,752