

# Nantmeal Warwick Sewer Company, Inc.

26 E. Main Street  
P.O. Box 20  
Elverson, PA 19520  
610-286-5115 fax 610-286-8954

M-2019-3006863

## LETTER OF TRANSMITTAL

DATE: February 4, 2020

TO: Secretary Rosemary Chiavetta  
Pennsylvania Public Utility Commission  
P.O. Box 3265  
Harrisburg, PA 17105-3265

FROM: Merle W. Stoltzfus

RE: Docket A-230086

We enclose the following:

- 2 Copies of Quarterly Financial Statements (1 for the Secretary, 1 for the Bureau of Fixed Utility Services)

These are transmitted as checked below:

- For approval:
- For your files or field use:

■ As required: by Order: 2 of the Commission, issued January 23, 2003: That Nantmeal Warwick Sewer Company, Inc. provide copies of quarterly income statements and balance sheets for the wastewater company to both the Commission's Secretary and the Commission's Bureau of Fixed Utility Services within thirty (30) days of the end of each quarter, until directed otherwise by the Commission.

- For bidding purposes:
- Other:

REMARKS:

RECEIVED  
2020 FEB -5 AM 9:54  
PA PUC  
SECRETARY'S BUREAU

## Nantmeal Warwick Sewer Company, Inc.

02/04/20

## Balance Sheet

Accrual Basis

As of December 31, 2019

	<u>Dec 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Checking Account	20.50
<b>Total Checking/Savings</b>	<u>20.50</u>
Accounts Receivable	
Accounts Receivable	8,307.70
<b>Total Accounts Receivable</b>	<u>8,307.70</u>
<b>Total Current Assets</b>	<u>8,328.20</u>
<b>Fixed Assets</b>	
Accum Depr Sewer System	-1,999,375.15
Land	491,400.00
Sewer System	2,465,447.00
<b>Total Fixed Assets</b>	<u>957,471.85</u>
<b>Other Assets</b>	
Common Stock Subscriptions	500.00
Deferred Debt Asset	7,500.00
Deposit on Permitting	54,349.89
DTTD - Deferred Debt	-7,500.00
<b>Total Other Assets</b>	<u>54,849.89</u>
<b>TOTAL ASSETS</b>	<u><u>1,020,649.94</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	218.02
<b>Total Accounts Payable</b>	<u>218.02</u>
<b>Other Current Liabilities</b>	
Deposits on Mains	10,000.00
Loan Payable	
David J. Stoltzfus	337,500.00
LP (LR) - Stoltzfus Enterprises	-597,515.52
Merle W. Stoltzfus	337,500.00
Mid Penn Bank	957,538.52
<b>Total Loan Payable</b>	<u>1,035,023.00</u>
Other Taxes Payable	104.00
<b>Total Other Current Liabilities</b>	<u>1,045,127.00</u>
<b>Total Current Liabilities</b>	<u>1,045,345.02</u>
<b>Total Liabilities</b>	<u>1,045,345.02</u>
<b>Equity</b>	
Additional Paid-in Capital	510,750.00
Common Stock	500.00
Contrib In Aid of Construction	2,363,900.00
Retained Earnings	-2,701,196.52
Net Income	-198,648.56
<b>Total Equity</b>	<u>-24,695.08</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,020,649.94</u></u>

RECEIVED  
 2020 FEB -5 AM 9:54  
 PA PUC  
 SECRETARY'S BUREAU

## Nantmeal Warwick Sewer Company, Inc.

## Profit &amp; Loss

02/04/20

January through December 2019

Accrual Basis

	<u>Jan - Dec 19</u>
<b>Income</b>	
Finance Charge Income	23.95
Interest Income	26,247.25
Sewerage Sales Revenue	30,118.57
	<hr/>
<b>Total Income</b>	<b>56,389.77</b>
	<hr/>
<b>Gross Profit</b>	<b>56,389.77</b>
<b>Expense</b>	
<b>Depreciation</b>	
Sewer System	126,905.60
	<hr/>
<b>Total Depreciation</b>	<b>126,905.60</b>
<b>Electric</b>	<b>11,336.77</b>
<b>Equipment R&amp;M</b>	<b>4,168.52</b>
<b>Grounds R&amp;M</b>	<b>2,653.51</b>
<b>Insurance</b>	
General Liability	3,865.00
	<hr/>
<b>Total Insurance</b>	<b>3,865.00</b>
<b>Interest Expense</b>	<b>57,370.22</b>
<b>Legal &amp; Professional Fees</b>	<b>1,100.00</b>
<b>Licenses &amp; Fees</b>	<b>2,922.00</b>
<b>Management Fees</b>	<b>24,000.00</b>
<b>Office Expense</b>	<b>173.10</b>
<b>Outside Services</b>	<b>10,323.00</b>
<b>Property Taxes</b>	<b>9,357.30</b>
<b>Water</b>	<b>863.31</b>
	<hr/>
<b>Total Expense</b>	<b>255,038.33</b>
	<hr/>
<b>Net Income</b>	<b>-198,648.56</b>
	<hr/> <hr/>

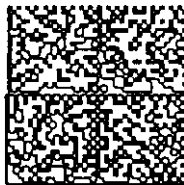
NWSC  
PO Box 20  
Elverson PA 19520

RECEIVED

2020 FEB -5 AM 9:54

PA PUC  
SECRETARY'S BUREAU

Secretary Rosemary Chiavetta  
PA PUC  
PO Box 3265  
Harrisburg PA 17105-3265



NEOPOST  
FIRST-CLASS MAIL

\$000.65<sup>00</sup>

02/04/2020 ZIP 19520  
043M30201556

US POSTAGE

171053265 8099

