



PHILADELPHIA GAS WORKS

800 West Montgomery Avenue • Philadelphia, PA 19122

April 1, 2020

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265

Re: Docket No. M-2014-2448824; Philadelphia Gas Works' Reporting of Accounts with Arrearages in Excess of \$10,000 and Report of Medical Certificates

Dear Secretary Chiavetta:

In accordance with 66 Pa. C.S. § 1410.1 (3) & (4), the Philadelphia Gas Works ("PGW") hereby submits its 2019 Annual Report of Accounts with Arrearages in Excess of \$10,000 and Medical Certificates to be filed under Docket No. M-2014-2448824.

Please feel free to contact me if you have any questions or concerns regarding this filing.

Sincerely,

Tyra Jackson
Director, Regulatory Compliance
Philadelphia Gas Works

Utility Reporting - Medical Certificates

Year Being Reported:

Company Name:

Date Submitted:

Filed By:

Phone:

Email:

of Med
Certs/Renewals
Submitted by
Customers in
2019

of Med
Certs/Renewals
Accepted by
Utility in 2019



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March 31, 2020

Via Electronic Filing

Rosemary Chiavetta, Secretary
PA Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265

Re: Philadelphia Gas Works (“PGW”) Quarterly Financial Report
Docket No. M-2020-3015224

Dear Secretary Chiavetta:

Enclosed for electronic filing please find Philadelphia Gas Works’ (“PGW”) Quarterly Financial Report for the twelve months ending December 31, 2019.

Sincerely,

/s/ Graciela Christlieb
Graciela Christlieb

Enclosure

cc: Paul Diskin, TUS (via email)
Marc Hoffer, TUS (via email)
Kathryn G. Sophy, OSA (via email)
Richard Kanaskie, I&E (via email)
Tanya McCloskey, OCA (via email)
John Evans, OSBA (via email)

Philadelphia Gas Works
Condensed Statements of Revenues and Expenses
October 1, 2019 - December 31, 2019
(Thousands of U.S. dollars)

	<u>31-Dec-19</u>
Operating revenues	
Total gas revenues	\$ 194,215
Other revenues	4,329
Total operating revenues	<u>198,544</u>
Operating expenses	
Fuel expense	58,015
All other operating expenses	84,344
Total operating expenses	<u>142,359</u>
Operating income	56,185
Interest and other income	1,731
Total interest expense	(9,550)
Distribution to the City of Philadelphia	(4,500)
Net earnings after distribution to the City	<u>\$ 43,865</u>

PHILADELPHIA GAS WORKS
ANALYSIS OF FUNDS AVAILABLE
TO COVER DEBT SERVICE
FISCAL YEAR 2019
(Dollars in Thousands)

	Actual 2018-19
Funds Provided by Operating Revenue, Other Income, & Interest	
Operating Revenue	684,728
Other Income	10,787
AFUDC (Interest)	1,295
Total Funds Provided by Revenue, Other Income, & Interest	\$ 696,810
Less: Funds Applied to Operating Expenses	
Operating Expenses (Net)	542,057
Less: Operating Expenditures Not Requiring Expenditures of Funds	74,481
Funds Applied to Operating Expenses	\$ 467,576
Funds Available to Cover Debt Service	\$ 229,234
Revenue Bonds Debt Service (1998 Ordinance Bonds)	98,417
Debt Service Coverage Rate - 1998 Ordinance Bonds	2.33x
Net Available After Prior Debt Service	\$ 130,817

**PHILADELPHIA GAS WORKS
STATEMENT OF CASHFLOW
MONTH ENDING December 31, 2019
(Millions of Dollars)**

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
LINE NO.	OPENING BALANCE	88.3	102.3	108.8	151.9	173.6	182.0	186.3	171.9	124.1	69.5	62.8	75.1	88.3
	RECEIPTS													
1.	Gas	75.2	84.2	99.6	87.3	66.8	41.1	39.9	34.3	31.7	38.5	36.1	53.8	528.4
2.	Other	2.1	0.0	1.5	1.3	0.7	3.7	0.8	1.6	0.8	2.0	1.0	1.3	11.7
3.	Drawn from Capital TXCP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.	Drawn from Capital Funds - Principal	10.0	0.0	0.0	0.0	0.0	0.0	0.0	5.0	0.0	0.0	20.0	20.0	15.0
5.	Drawn from Capital Funds - Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6.	Drawn from Sinking Fund - Principal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.	Drawn from Sinking Fund - Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8.	Pension Draw	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.	TOTAL RECEIPTS	87.3	84.2	101.1	88.6	67.4	44.8	40.7	41.0	32.5	40.5	57.1	75.1	555.0
10.	TOTAL	175.6	186.5	209.9	240.5	241.0	226.8	226.9	212.9	156.6	110.0	119.9	150.2	643.3
11.	DISBURSEMENTS													
12.	Labor & Payroll Taxes	12.2	10.0	10.0	10.2	12.2	9.9	11.4	10.7	9.7	12.5	10.7	13.2	86.5
13.	Natural Gas	31.1	24.6	18.7	19.9	13.7	11.4	12.9	12.3	12.0	11.0	12.8	19.6	144.6
14.	Debt Service	0.8	15.7	0.2	7.0	0.2	0.2	5.7	42.2	31.7	0.0	0.2	0.1	72.0
15.	Letters of Credit & TXCP Fees	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.3
16.	Swap Termination Payment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17.	City Fee	0.0	4.5	4.5	4.5	4.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18.0
18.	Other Disbursements	29.2	22.9	24.6	25.2	28.4	19.0	25.0	23.6	33.6	23.6	21.2	27.1	197.8
19.	TOTAL DISBURSEMENTS	73.3	77.7	58.0	66.9	59.0	40.5	55.0	88.7	87.1	47.2	44.9	60.1	519.2
20.	MONTHLY CASH FLOW	14.0	6.5	43.1	21.7	8.4	4.2	(14.4)	(47.7)	(54.6)	(6.7)	12.2	15.0	35.9
21.	CUMULATIVE CASH FLOW	14.0	20.5	63.6	85.4	93.7	98.0	83.6	35.9	(18.7)	(25.4)	(13.2)	1.8	
22.	OPENING TXCP - OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
23.	TXCP ISSUED DURING MONTH	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
24.	TXCP PAID DOWN DURING MONTH	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
25.	ENDING TXCP - OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
26.	OPENING BALANCE - CASH	88.3	102.3	108.8	151.9	173.6	182.0	186.3	171.9	124.1	69.5	62.8	75.1	88.3
27.	MONTHLY CASH FLOW	14.0	6.5	43.1	21.7	8.4	4.2	(14.4)	(47.7)	(54.6)	(6.7)	12.2	15.0	1.8
28.	NET TXCP - CAPITAL ACTIVITY MONTHLY	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
29.	ENDING BALANCE - CASH	102.3	108.8	151.9	173.6	182.0	186.3	171.9	124.1	69.5	62.8	75.1	90.1	90.1