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VIA E-MAIL ONLY

April 30, 2020

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, Second Floor
Harrisburg, PA 17120

SUBJECT: Annual Reconciliation Statement of PECO's Phase III Energy Efficiency and Conservation Program (EEPC) at Docket No. M-2015-2515691

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the Phase III Energy Efficiency and Conservation Program for the reconciliation period April 1, 2019 through March 31, 2020.

The following attachment is included in support of this filing:

Attachment 1 – Reconciliation Statement for the EEPC

As per the stay-at-home orders issued by the Governor and Philadelphia's Mayor, all PECO attorneys and key support staff are working remotely until these restrictions are lifted. Accordingly, PECO will not have its usual access to photocopying and U.S. mail, among other services. PECO is filing this report by email and requests that all communications with PECO, likewise, be transmitted by email.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,



Enclosures

cc: P. T. Diskin, Director, Bureau of Technical Utility Services (via email service only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (via email service only)
K. A. Monaghan, Director, Bureau of Audits (via email service only)
K. G. Sophy, Director, Office of Special Assistants (via email service only)
McNees, Wallace & Nurick (via email service only)
Office of Consumer Advocate (via email service only)
Office of Small Business Advocate (via email service only)

ATTACHMENT 1

PECO - Electric
Phase III Energy Efficiency and Conservation Program Costs (EEPC)
Residential Class
(Rates R, RH, CAP)
Reconciliation Statement

E-Factor Period	Phase II	Phase III	Residential	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - kWh	Rate	Revenue ^(a)	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-19	\$ -	\$ 3,013,184	887,424,700	0.00343	\$ 3,049,859	\$ 36,675
May-19	\$ -	\$ 2,587,378	762,320,227	0.00343	\$ 2,619,906	\$ 32,529
Jun-19	\$ -	\$ 2,982,116	997,470,638	0.00310	\$ 3,402,679	\$ 420,563
Jul-19	\$ -	\$ 4,327,970	1,429,530,609	0.00310	\$ 4,435,828	\$ 107,859
Aug-19	\$ -	\$ 3,175,393	1,560,653,177	0.00310	\$ 4,842,701	\$ 1,667,308
Sep-19	\$ -	\$ 3,986,261	1,257,657,713	0.00310	\$ 3,902,507	\$ (83,754)
Oct-19	\$ -	\$ 4,842,235	949,805,637	0.00310	\$ 2,947,244	\$ (1,894,992)
Nov-19	\$ -	\$ 2,922,503	832,709,453	0.00310	\$ 2,583,895	\$ (338,608)
Dec-19	\$ -	\$ 4,019,187	1,195,929,820	0.00310	\$ 3,710,966	\$ (308,221)
Jan-20	\$ -	\$ 2,820,560	1,334,753,512	0.00310	\$ 4,141,735	\$ 1,321,175
Feb-20	\$ -	\$ 2,976,112	1,149,603,179	0.00310	\$ 3,567,215	\$ 591,103
Mar-20	\$ -	\$ 3,295,143	1,008,640,824	0.00310	\$ 3,129,809	\$ (165,334)
Total	\$ -	\$ 40,948,042	13,366,499,489		\$ 42,334,344	\$ 1,386,302

(a) C-Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase III Energy Efficiency and Conservation Program costs (EEPC)
Commercial Class
(Rate GS)
Reconciliation Statement

E-Factor Period	Phase II	Phase III	Commercial	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - kWh	Rate	Revenue ^(a)	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-19	\$ -	\$ 870,988	599,653,161	0.00159	\$ 952,663	\$ 81,675
May-19	\$ -	\$ 1,866,493	566,024,603	0.00159	\$ 899,031	\$ (967,462)
Jun-19	\$ -	\$ 945,285	610,628,934	0.00193	\$ 1,023,894	\$ 78,609
Jul-19	\$ -	\$ 1,343,826	735,266,711	0.00193	\$ 1,411,301	\$ 67,476
Aug-19	\$ -	\$ 1,850,656	767,250,145	0.00193	\$ 1,475,330	\$ (375,326)
Sep-19	\$ -	\$ 1,437,673	732,377,926	0.00193	\$ 1,408,213	\$ (29,460)
Oct-19	\$ -	\$ 1,082,007	635,162,010	0.00193	\$ 1,221,556	\$ 139,548
Nov-19	\$ -	\$ 1,712,479	565,814,298	0.00193	\$ 1,087,879	\$ (624,601)
Dec-19	\$ -	\$ 1,421,824	687,928,400	0.00193	\$ 1,325,204	\$ (96,620)
Jan-20	\$ -	\$ 942,629	724,898,866	0.00193	\$ 1,395,685	\$ 453,056
Feb-20	\$ -	\$ 1,070,614	673,119,108	0.00193	\$ 1,296,401	\$ 225,787
Mar-20	\$ -	\$ 965,128	599,301,963	0.00193	\$ 1,153,678	\$ 188,550
Net Total	\$ -	\$ 15,509,601	7,897,426,125		\$ 14,650,834	\$ (858,767)

(a) C -Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase III Energy Efficiency and Conservation Program Costs (EEPC)
Industrial Class
(Rates PD, HT, EP)
Reconciliation Statement

E-Factor Period	Phase II	Phase III	Commercial	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - PLC	Rate	Revenue ^(a)	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-19	\$ -	\$ 980,377	2,738,028	0.71	\$ 1,951,856	\$ 971,479
May-19	\$ -	\$ 1,170,074	2,475,686	0.71	\$ 1,764,841	\$ 594,768
Jun-19	\$ -	\$ 3,018,815	1,833,721	0.82	\$ 1,518,501	\$ (1,500,313)
Jul-19	\$ -	\$ 3,070,352	2,358,893	0.82	\$ 2,030,960	\$ (1,039,391)
Aug-19	\$ -	\$ 3,809,893	2,488,318	0.82	\$ 2,060,572	\$ (1,749,321)
Sep-19	\$ -	\$ 3,696,375	2,653,852	0.82	\$ 2,197,650	\$ (1,498,724)
Oct-19	\$ -	\$ 1,112,287	2,657,047	0.82	\$ 2,200,296	\$ 1,088,010
Nov-19	\$ -	\$ (723,099)	2,725,221	0.82	\$ 2,256,751	\$ 2,979,850
Dec-19	\$ -	\$ 2,820,706	2,652,818	0.82	\$ 2,196,795	\$ (623,912)
Jan-20	\$ -	\$ 949,849	2,562,572	0.82	\$ 2,122,062	\$ 1,172,214
Feb-20	\$ -	\$ 1,684,949	2,733,783	0.82	\$ 2,263,842	\$ 578,893
Mar-20	\$ -	\$ 1,100,114	2,549,430	0.82	\$ 2,111,179	\$ 1,011,065
Total	\$ -	\$ 22,690,690	30,429,368		\$ 24,675,307	\$ 1,984,617

(a) C -Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase III Energy Efficiency and Conservation Program Costs
Municipal Lighting Rates
Reconciliation Statement

E-Factor Period	SLE			AL			TLCL			E Factor Revenues	SWE Revenues	Total Revenues	Phase II Expenditures	Phase III Expenditures	Over/(Under) Recovery						
	Locations	Rate	Revenues	Location	Rate	Revenues	kWh	Rate	Revenues												
Apr-19	190,179	\$ 0.04	\$ 8,059	16,028	\$ 0.01	\$ 211	3,695,134	\$ 0.00060	\$ 2,204	\$ 10,474	\$ 85	\$ 10,389	\$ -	\$ 1,135	\$ 9,254						
May-19	190,179	\$ 0.04	\$ 8,059	16,028	\$ 0.01	\$ 211	3,772,552	\$ 0.00060	\$ 2,250	\$ 10,520	\$ 85	\$ 10,435	\$ -	\$ 1,907	\$ 8,528						
Jun-19	190,179	\$ 0.04	\$ 7,158	16,028	\$ 0.01	\$ 151	3,765,380	\$ 0.00052	\$ 1,949	\$ 9,258	\$ 70	\$ 9,188	\$ -	\$ 2,000	\$ 7,188						
Jul-19	190,179	\$ 0.03	\$ 5,995	16,028	\$ 0.01	\$ 150	3,761,558	\$ 0.00044	\$ 1,645	\$ 7,790	\$ 85	\$ 7,705	\$ -	\$ 2,407	\$ 5,298						
Aug-19	190,179	\$ 0.03	\$ 5,995	16,028	\$ 0.01	\$ 150	3,980,071	\$ 0.00044	\$ 1,741	\$ 7,886	\$ 86	\$ 7,799	\$ -	\$ 681	\$ 7,119						
Sep-19	190,179	\$ 0.03	\$ 5,995	16,028	\$ 0.01	\$ 150	3,806,141	\$ 0.00044	\$ 1,665	\$ 7,809	\$ 85	\$ 7,724	\$ -	\$ 3,483	\$ 4,241						
Oct-19	190,179	\$ 0.03	\$ 5,995	16,028	\$ 0.01	\$ 150	3,798,909	\$ 0.00044	\$ 1,662	\$ 7,806	\$ 85	\$ 7,721	\$ -	\$ 2,198	\$ 5,523						
Nov-19	190,179	\$ 0.03	\$ 5,995	16,028	\$ 0.01	\$ 150	4,154,266	\$ 0.00044	\$ 1,817	\$ 7,962	\$ 87	\$ 7,875	\$ -	\$ 1,316	\$ 6,559						
Dec-19	190,179	\$ 0.03	\$ 5,995	16,028	\$ 0.01	\$ 150	4,871,234	\$ 0.00044	\$ 2,131	\$ 8,275	\$ 90	\$ 8,185	\$ -	\$ 1,380	\$ 6,806						
Jan-20	190,179	\$ 0.03	\$ 5,995	16,028	\$ 0.01	\$ 150	4,311,934	\$ 0.00044	\$ 1,886	\$ 8,031	\$ 88	\$ 7,943	\$ -	\$ 1,526	\$ 6,417						
Feb-20	190,179	\$ 0.03	\$ 5,995	16,028	\$ 0.01	\$ 150	3,837,393	\$ 0.00044	\$ 1,679	\$ 7,823	\$ 86	\$ 7,738	\$ -	\$ 1,652	\$ 6,086						
Mar-20	190,179	\$ 0.03	\$ 5,995	16,028	\$ 0.01	\$ 150	3,841,453	\$ 0.00044	\$ 1,680	\$ 7,825	\$ 86	\$ 7,739	\$ -	\$ 2,705	\$ 5,034						
Total	2,282,148	\$	77,228	192,336	\$	1,922	47,596,025	\$	22,308	\$	101,459	\$	1,017	\$	100,442	\$	-	\$	22,390	\$	78,052