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Philadelphia, PA 19103

VIA E-FILING

May 15, 2020

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: Transmission Service Charge (TSC) Semiannual Adjustment,
PECO Energy Electric Tariff No. 6, Supplement No. 31,
Effective June 1, 2020, Docket No. R-2010-2161575

Dear Secretary Chiavetta:

This filing contains PECO Energy Company's (PECO) semiannual adjustment to the Transmission Service Charge (TSC), effective June 1, 2020. This filing is being made in accordance with PECO's Tariff approved in Docket No. R-2010-2161575.

The following attachments are included in support of this filing:

- Attachment 1 Revised tariff pages for TSC;
- Attachment 2 TSC Calculation for Residential - Rates R & RH;
- Attachment 3 TSC Calculation for Small C&I - Rate GS;
- Attachment 4 TSC Calculation for Large C&I - Rates HT, PD, EP;
- Attachment 5 TSC Calculation for Street Lighting - Rates SLE, SLS, SLC, POL, AL, TLCL.

As per the stay-at-home orders issued by the Governor and Philadelphia's Mayor due to the ongoing COVID-19 pandemic, PECO's office personnel are working remotely until these restrictions are lifted. Accordingly, PECO will not have its usual access to photocopying and U.S. mail, among other services. Further, per the PUC's directive to forgo mailing hard copies, PECO is making this submission by e-filing and requests that all communications with PECO, likewise, be transmitted by email.

Rosemary Chiavetta, Secretary
May 15, 2020
Page 2

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771 or via email: rich.schlesinger@peco-energy.com.

Sincerely,

A handwritten signature in black ink, appearing to read "R.G.W." followed by a long horizontal flourish.

Richard G. Webster, Jr.
Vice President
Regulatory Policy & Strategy

Copies to: K. G. Sophy, Director, Office of Special Assistants (e-mail only)
P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
K. A. Monaghan, Director, Bureau of Audits (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
Office of Consumer Advocate (e-mail only)
Office of Small Business Advocate (e-mail only)
McNees, Wallace & Nurick (e-mail only)

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street

Philadelphia, Pennsylvania 19103

For List of Communities Served, See Page 4.

Issued May 15, 2020

Effective June 1, 2020

**ISSUED BY: M. A. Innocenzo – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19103**

NOTICE

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Transmission Service Charge (TSC) – 4th Revised Page No. 42

Reflects semiannual adjustment for Transmission Service Charge pursuant to Order at Docket No. R-2010-2161575.

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TRANSMISSION SERVICE CHARGE (TSC)

Purpose: The purpose of this surcharge is to provide for full and current cost recovery of all transmission service related costs incurred under the PJM open access transmission tariff on behalf of the Company's default service load.

Applicability: The surcharge shall be assessed to all default service customers. The cost shall be allocated to each rate class based upon the coincident peak used by PJM to establish the network service obligation.

Billing Provisions: The surcharge shall be calculated on a semi-annual basis using the formula below:

$$TSC(n) = \frac{(C+E+I)}{S(n)} \times \frac{1}{(1-T)}$$

TSC(n) = transmission service cost for customer class n including over or under recovery and associated interest.

C – the transmission service charges incurred by PECO under the PJM open access transmission tariff. These costs shall include the following:

Network Integration Transmission Service costs and Non-Firm Point to Point Transmission costs. Included in the cost to be recovered is a working capital (WC) component as defined below.

Charges assessed by PJM for network service within the PECO zone. Included in such charges are costs for the base network service charge for the zone as well as any load serving entity charges assessed to PECO under the PJM OATT that are listed in PECO's Supply Master Agreement Exhibit D as the responsibility of the Buyer. Included in the cost to be recovered is a working capital (WC) component as defined below.

WC – cost for working capital associated with the purchase of transmission service from PJM at a rate of \$221 per mW. WC is a component of the 'C' factor

E – The estimated over or under recovery from the applicable reconciliation period.

I - interest on the over or under collection at the prime rate of interest for commercial banking, not to exceed the legal rate of interest, in effect on the last day of the month the over collection or under collection occurs, as reported in the Wall Street Journal in accordance with the Order at Docket No. L-2014-2421001. This interest rate basis becomes effective with January 2016 over or under collections.

n – rate class where: 1 = residential, 1a = RH, 2 = small C&I, 3 = large C&I, 4 = street lighting

- Residential – Rates R, RH (reconciled as a group)
- Small C&I – Rate GS
- Large C&I – Rates HT, PD, EP (reconciled as a group)
- Street Lighting – SLE, SLC, SLS, POL, AL, TLCL (reconciled as a group)

S – Estimated default service sales for residential class and the street lighting class in the applicable application period. For the commercial and industrial class it shall be the estimated billed demand for the applicable application period. The application period will be the period when rates will be in effect.

T – The current Pennsylvania gross receipt tax rate included in base rates.

Filings and Reconciliations: The Company shall submit filings 15 days prior to the start of the application period beginning June 1, 2015. Thereafter, the Company will file a surcharge adjustment 15 days prior to June 1 and December 1 of each year. If it is apparent that such methodology would result in a significant over or under recovery before the next 6 month filing for an individual customer class, the Company may propose a rate adjustment 15 days prior to the next effective GSA rate adjustment date (Effective date of March 1, September 1). The annual reconciliation statement will be made by December 31 each year.

Current Transmission Service Rate:

R= \$.00517 per kilowatthour	(D)
RH= \$.00517 per kilowatthour	(D)
Small C&I = \$1.27 per billed kW	(D)
Large C&I = \$1.24 per billed kW	(D)
Street Lighting = \$.00091 per kilowatt hour	(I)

(D) Denotes Decrease
 (I) – Denotes Increase

PECO - Electric
June 2020 Transmission Service Charge (TSC)
Semi-Annual Rate Calculation

TSC 1: Rates R, RH

	Amount	\$/kWh	
(1) C = Projected Recoverable Transmission Costs	\$ 21,815,602	\$0.00447	p. 2 of 4
(2) E = Experienced & Estimated Net Over/(Under)			
a. Over/(Under)	\$ (1,920,412)	-\$0.00039	p. 3 of 4
b. Interest	\$ (19,038)	\$0.00000	p. 4 of 4
	<u>\$ (1,939,450)</u>	<u>-\$0.00040</u>	
(3) Net Recoverable (C - E)	\$ 23,755,052	\$0.00487	
(4) S = Projected Sales (kWh) for Computation Period	4,881,073,995		
(5) T = Pennsylvania gross receipts tax rate	5.90%		
(6) TSC = [(C+E+I)/S]/(1-T)	\$0.00517		

**PECO - June 2020
TSC
C-Factor Calculation**

TSC 1: Rates R, RH

C-Factor Month	Projected Transmission Costs (1)	Projected Default Sales (kWh) (2)
Jun-20 (est)	\$ 3,576,283	748,280,001
Jul-20 (est)	\$ 3,695,584	986,984,443
Aug-20 (est)	\$ 3,695,584	1,015,174,989
Sept-20 (est)	\$ 3,576,283	893,391,279
Oct-20 (est)	\$ 3,695,584	618,470,708
Nov-20 (est)	\$ 3,576,283	618,772,576
Total	\$ 21,815,602	4,881,073,995

Estimated Recovery C-Factor \$0.00447 per kWh

PECO - June 2020
TSC
E-Factor Calculation

TSC 1: Rates R, RH

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo ^(b) (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)	E-Factor Rate (9)	E-Factor Revenue ^(a) (10)	Total Collected Revenue (11) = (10) + (7)	Over/(Under) Recovery (12) = (11) - (1)	Cumulative Over/(Under) Recovery (13)
Balance													\$ (2,340,047)
Jun-19	\$ 4,295,033	683,892,614	\$ 0.00520	\$ 3,568,149	2,710	\$ 46,962	\$ 3,521,187	\$ (773,846)	\$ 0.00017	\$ 115,643	\$ 3,636,830	\$ (658,203)	\$ (2,998,250)
Jul-19	\$ 4,445,280	985,652,519	\$ 0.00520	\$ 5,104,343	2,715	\$ 47,056	\$ 5,057,287	\$ 612,007	\$ 0.00017	\$ 165,430	\$ 5,222,718	\$ 777,437	\$ (2,220,813)
Aug-19	\$ 4,455,371	1,065,041,599	\$ 0.00520	\$ 5,517,512	2,721	\$ 47,147	\$ 5,470,365	\$ 1,014,994	\$ 0.00017	\$ 178,821	\$ 5,649,186	\$ 1,193,815	\$ (1,026,998)
Sep-19	\$ 4,328,811	865,263,952	\$ 0.00520	\$ 4,480,164	2,728	\$ 47,281	\$ 4,432,883	\$ 104,073	\$ 0.00017	\$ 145,201	\$ 4,578,084	\$ 249,274	\$ (777,725)
Oct-19	\$ 4,470,777	651,231,056	\$ 0.00520	\$ 3,368,867	2,733	\$ 47,371	\$ 3,321,496	\$ (1,149,281)	\$ 0.00017	\$ 109,184	\$ 3,430,680	\$ (1,040,097)	\$ (1,817,822)
Nov-19	\$ 4,337,009	581,172,741	\$ 0.00520	\$ 3,007,592	2,740	\$ 47,490	\$ 2,960,102	\$ (1,376,907)	\$ 0.00017	\$ 97,475	\$ 3,057,577	\$ (1,279,432)	\$ (3,097,253)
Dec-19	\$ 4,485,156	838,517,960	\$ 0.00542	\$ 4,366,880	2,748	\$ 47,617	\$ 4,319,263	\$ (165,893)	\$ 0.00043	\$ 345,611	\$ 4,664,874	\$ 179,718	\$ (2,917,535)
Jan-20	\$ 4,566,091	936,186,645	\$ 0.00542	\$ 5,066,244	2,786	\$ 48,289	\$ 5,017,954	\$ 451,863	\$ 0.00043	\$ 400,961	\$ 5,418,916	\$ 852,824	\$ (2,064,711)
Feb-20	\$ 3,974,114	806,440,509	\$ 0.00542	\$ 4,364,590	2,796	\$ 48,457	\$ 4,316,133	\$ 342,019	\$ 0.00043	\$ 345,430	\$ 4,661,563	\$ 687,449	\$ (1,377,262)
Mar-20	\$ 4,264,215	712,255,479	\$ 0.00542	\$ 3,850,328	2,801	\$ 48,537	\$ 3,801,791	\$ (462,424)	\$ 0.00043	\$ 304,729	\$ 4,106,520	\$ (157,695)	\$ (1,534,957)
Apr-20	\$ 4,135,922	654,084,260	\$ 0.00542	\$ 3,534,830	2,806	\$ 48,632	\$ 3,486,198	\$ (649,724)	\$ 0.00043	\$ 279,759	\$ 3,765,957	\$ (369,965)	\$ (1,904,921)
May-20 (est)	\$ 4,294,171	754,776,266	\$ 0.00542	\$ 4,009,522	2,780	\$ 48,170	\$ 3,961,352	\$ (332,819)	\$ 0.00043	\$ 317,328	\$ 4,278,680	\$ (15,491)	\$ (1,920,412)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

Total Recovery E-Factor \$ (1,920,412)

**PECO - June 2020
TSC
Interest Calculation**

TSC 1: Rates R, RH

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)	Interest Factor Rate (6)	Interest Factor Revenues ^(a) (7)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cumulative Interest Owed/ (Interest Recouped) (9)
Balance								\$	(29,422)
Jun-19	683,892,614	\$ (773,846)	5.50%	9/12	\$ (31,921)	\$ 0.00000	\$ 323	\$ (31,598)	\$ (61,020)
Jul-19	985,652,519	\$ 612,007	5.25%	8/12	\$ 21,420	\$ 0.00000	\$ 462	\$ 21,882	\$ (39,138)
Aug-19	1,065,041,599	\$ 1,014,994	5.25%	7/12	\$ 31,084	\$ 0.00000	\$ 499	\$ 31,583	\$ (7,555)
Sep-19	865,263,952	\$ 104,073	5.00%	6/12	\$ 2,602	\$ 0.00000	\$ 405	\$ 3,007	\$ (4,548)
Oct-19	651,231,056	\$ (1,149,281)	4.75%	5/12	\$ (22,746)	\$ 0.00000	\$ 305	\$ (22,441)	\$ (26,989)
Nov-19	581,172,741	\$ (1,376,907)	4.75%	4/12	\$ (21,801)	\$ 0.00000	\$ 272	\$ (21,529)	\$ (48,518)
Dec-19	838,517,960	\$ (165,893)	4.75%	9/12	\$ (5,910)	\$ 0.00001	\$ 5,464	\$ (446)	\$ (48,964)
Jan-20	936,186,645	\$ 451,863	4.75%	8/12	\$ 14,309	\$ 0.00001	\$ 6,339	\$ 20,648	\$ (28,315)
Feb-20	806,440,509	\$ 342,019	4.75%	7/12	\$ 9,477	\$ 0.00001	\$ 5,461	\$ 14,938	\$ (13,377)
Mar-20	712,255,479	\$ (462,424)	3.25%	6/12	\$ (7,514)	\$ 0.00001	\$ 4,818	\$ (2,697)	\$ (16,074)
Apr-20	654,084,260	\$ (649,724)	3.25%	5/12	\$ (8,798)	\$ 0.00001	\$ 4,423	\$ (4,375)	\$ (20,449)
May-20 (est)	754,776,266	\$ (332,819)	3.25%	4/12	\$ (3,606)	\$ 0.00001	\$ 5,017	\$ 1,411	\$ (19,038)
								Net Interest \$	<u>(19,038)</u>

- (a) Interest Revenues are allocated on a percentage basis.
- (b) Effective July 15, 2019, the Interest Rate changed from 5.50% to 5.25%.
 Effective September 15, 2019, the Interest Rate changed from 5.25% to 5.00%.
 Effective October 15, 2019, the Interest Rate changed from 5.00% to 4.75%.
 Effective March 15, 2020, the Interest Rate changed from 4.75% to 3.25%.

PECO - Electric
June 2020 Transmission Service Charge (TSC)
Semi-Annual Rate Calculation

TSC 2: Rate GS

	Amount	\$/kWh	
(1) C = Projected Recoverable Transmission Costs	\$ 4,763,038	\$1.43	p. 2 of 4
(2) E = Experienced & Estimated Net Over/(Under)			
a. Over/(Under)	\$ 778,691	\$0.23	p. 3 of 4
b. Interest	\$ 18,923	\$0.01	p. 4 of 4
	<u>\$ 797,615</u>	\$0.24	
(3) Net Recoverable (C - E)	\$ 3,965,423	\$1.19	
(4) S = Projected Sales (kW) for Computation Period	3,328,256		
(5) T = Pennsylvania gross receipts tax rate	5.90%		
(6) TSC = [(C+E+I)/S]/(1-T)	\$1.27		

PECO - June 2020

TSC

C-Factor Calculation

TSC 2: Rate GS

C-Factor Month	Projected Transmission Costs (1)	Projected Default Sales (kW) (2)
Jun-20 (est) \$	780,816	508,678
Jul-20 (est) \$	806,863	583,153
Aug-20 (est) \$	806,863	589,103
Sept-20 (est) \$	780,816	561,651
Oct-20 (est) \$	806,863	545,247
Nov-20 (est) \$	780,816	540,424
Total \$	4,763,038	3,328,256

Estimated Recovery C-Factor \$1.43 per kW

**PECO - June 2020
TSC
E-Factor Calculation**

TSC 2: Rate GS

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo ^(b) (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)	E-Factor Rate (9)	E-Factor Revenue ^(a) (10)	Total Collected Revenue (11) = (10) + (7)	Over/(Under) Recovery (12) = (11) - (1)	Cumulative Over/(Under) Recovery (13)
Balance													\$ 609,374
Jun-19	\$ 964,458	767,629	\$ 1.42	\$ 1,089,032	609	\$ 10,545	\$ 1,078,486	\$ 114,028	\$ (0.19)	\$ (145,581)	\$ 932,906	\$ (31,552)	\$ 577,822
Jul-19	\$ 992,670	766,685	\$ 1.42	\$ 1,087,692	606	\$ 10,508	\$ 1,077,184	\$ 84,515	\$ (0.19)	\$ (145,401)	\$ 931,783	\$ (60,887)	\$ 516,935
Aug-19	\$ 993,814	802,477	\$ 1.42	\$ 1,138,470	607	\$ 10,517	\$ 1,127,954	\$ 134,140	\$ (0.19)	\$ (152,189)	\$ 975,764	\$ (18,049)	\$ 498,886
Sep-19	\$ 961,442	777,784	\$ 1.42	\$ 1,103,438	606	\$ 10,501	\$ 1,092,937	\$ 131,495	\$ (0.19)	\$ (147,506)	\$ 945,431	\$ (16,011)	\$ 482,874
Oct-19	\$ 994,370	726,216	\$ 1.42	\$ 1,030,279	608	\$ 10,536	\$ 1,019,743	\$ 25,373	\$ (0.19)	\$ (137,727)	\$ 882,016	\$ (112,354)	\$ 370,521
Nov-19	\$ 964,547	652,136	\$ 1.42	\$ 925,182	609	\$ 10,562	\$ 914,620	\$ (49,927)	\$ (0.19)	\$ (123,677)	\$ 790,943	\$ (173,604)	\$ 196,917
Dec-19	\$ 1,003,225	678,697	\$ 1.58	\$ 1,070,194	615	\$ 10,651	\$ 1,059,544	\$ 56,319	\$ (0.09)	\$ (59,159)	\$ 1,000,384	\$ (2,841)	\$ 194,076
Jan-20	\$ 995,004	773,651	\$ 1.58	\$ 1,219,921	607	\$ 10,523	\$ 1,209,398	\$ 214,394	\$ (0.09)	\$ (67,436)	\$ 1,141,962	\$ 146,958	\$ 341,034
Feb-20	\$ 861,915	740,333	\$ 1.58	\$ 1,167,384	606	\$ 10,509	\$ 1,156,875	\$ 294,960	\$ (0.09)	\$ (64,532)	\$ 1,092,343	\$ 230,428	\$ 571,462
Mar-20	\$ 924,598	686,814	\$ 1.58	\$ 1,082,993	607	\$ 10,524	\$ 1,072,469	\$ 147,871	\$ (0.09)	\$ (59,867)	\$ 1,012,602	\$ 88,004	\$ 659,466
Apr-20	\$ 895,266	648,958	\$ 1.58	\$ 1,023,301	607	\$ 10,527	\$ 1,012,774	\$ 117,508	\$ (0.09)	\$ (56,567)	\$ 956,207	\$ 60,941	\$ 720,407
May-20 (est)	\$ 940,424	677,504	\$ 1.58	\$ 1,068,312	609	\$ 10,549	\$ 1,057,763	\$ 117,339	\$ (0.09)	\$ (59,055)	\$ 998,708	\$ 58,284	\$ 778,691

(a) C Factor and E Factor Revenues are allocated on a percentage basis

Total Recovery E-Factor \$ 778,691

**PECO - June 2020
TSC
Interest Calculation**

TSC 2: Rate GS

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)	Interest Factor Rate (6)	Interest Factor Revenues ^(a) (7)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cummulative Interest Owed/ (Interest Recouped) (9)
Balance									\$ 19,890
Jun-19	767,629	\$ 114,028	5.50%	9/12	\$ 4,704	\$ (0.01)	\$ (4,410)	\$ 294	\$ 20,184
Jul-19	766,685	\$ 84,515	5.25%	8/12	\$ 2,958	\$ (0.01)	\$ (4,405)	\$ (1,447)	\$ 18,737
Aug-19	802,477	\$ 134,140	5.25%	7/12	\$ 4,108	\$ (0.01)	\$ (4,610)	\$ (502)	\$ 18,235
Sep-19	777,784	\$ 131,495	5.00%	6/12	\$ 3,287	\$ (0.01)	\$ (4,468)	\$ (1,181)	\$ 17,054
Oct-19	726,216	\$ 25,373	4.75%	5/12	\$ 502	\$ (0.01)	\$ (4,172)	\$ (3,670)	\$ 13,384
Nov-19	652,136	\$ (49,927)	4.75%	4/12	\$ (791)	\$ (0.01)	\$ (3,747)	\$ (4,537)	\$ 8,847
Dec-19	678,697	\$ 56,319	4.75%	9/12	\$ 2,006	\$ (0.00)	\$ (1,962)	\$ 45	\$ 8,891
Jan-20	773,651	\$ 214,394	4.75%	8/12	\$ 6,789	\$ (0.00)	\$ (2,236)	\$ 4,553	\$ 13,444
Feb-20	740,333	\$ 294,960	4.75%	7/12	\$ 8,173	\$ (0.00)	\$ (2,140)	\$ 6,033	\$ 19,477
Mar-20	686,814	\$ 147,871	3.25%	6/12	\$ 2,403	\$ (0.00)	\$ (1,985)	\$ 418	\$ 19,895
Apr-20	648,958	\$ 117,508	3.25%	5/12	\$ 1,591	\$ (0.00)	\$ (1,876)	\$ (285)	\$ 19,610
May-20 (est)	677,504	\$ 117,339	3.25%	4/12	\$ 1,271	\$ (0.00)	\$ (1,958)	\$ (687)	\$ 18,923
								Net Interest \$	18,923

(a) Interest Revenues are allocated on a percentage basis.

(b) Effective July 15, 2019, the Interest Rate changed from 5.50% to 5.25%.
Effective September 15, 2019, the Interest Rate changed from 5.25% to 5.00%.
Effective October 15, 2019, the Interest Rate changed from 5.00% to 4.75%.
Effective March 15, 2020, the Interest Rate changed from 4.75% to 3.25%.

PECO - Electric
June 2020 Transmission Service Charge (TSC)
Semi-Annual Rate Calculation

TSC 3: Rates HT, PD, EP

		Amount	\$/kWh	
(1)	C = Projected Recoverable Transmission Costs	\$ 820,298	\$0.68	p. 2 of 4
(2)	E = Experienced & Estimated Net Over/(Under)			
	a. Over/(Under)	\$ (576,297)	-\$0.48	p. 3 of 4
	b. Interest	\$ (13,849)	-\$0.01	p. 4 of 4
		<u>\$ (590,146)</u>	-\$0.49	
(3)	Net Recoverable (C - E)	\$ 1,410,444	\$1.17	
(4)	S = Projected Sales (kW) for Computation Period	1,206,370		
(5)	T = Pennsylvania gross receipts tax rate	5.90%		
(6)	TSC = [(C+E+I)/S]/(1-T)	\$1.24		

**PECO - June 2020
TSC
C-Factor Calculation**

TSC 3: Rates HT, PD, EP

C-Factor Month	Projected Transmission Costs (1)	Projected Default Sales (kW) (2)
Jun-20 (est)	\$ 134,473	187,340
Jul-20 (est)	\$ 138,959	216,650
Aug-20 (est)	\$ 138,959	211,557
Sept-20 (est)	\$ 134,473	201,517
Oct-20 (est)	\$ 138,959	201,102
Nov-20 (est)	\$ 134,473	188,203
Total	\$ 820,298	1,206,370

Estimated Recovery C-Factor **\$0.68** per kW

**PECO - June 2020
TSC
E-Factor Calculation**

TSC 3: Rates PD, HT, EP

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo ^(b) (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)	E-Factor Rate (9)	E-Factor Revenue ^(a) (10)	Total Collected Revenue (11) = (10) + (7)	Over/(Under) Recovery (12) = (11) - (1)	Cumulative Over/(Under) Recovery (13)
Balance													\$ (462,476)
Jun-19	\$ 165,227	206,275	\$ 0.57	\$ 117,978	104	\$ 1,807	\$ 116,172	\$ (49,055)	\$ 0.33	\$ 68,408	\$ 184,580	\$ 19,353	\$ (443,124)
Jul-19	\$ 175,519	141,025	\$ 0.57	\$ 80,659	107	\$ 1,858	\$ 78,801	\$ (96,718)	\$ 0.33	\$ 46,769	\$ 125,570	\$ (49,950)	\$ (493,073)
Aug-19	\$ 170,172	158,234	\$ 0.57	\$ 90,501	104	\$ 1,801	\$ 88,700	\$ (81,472)	\$ 0.33	\$ 52,476	\$ 141,176	\$ (28,996)	\$ (522,069)
Sep-19	\$ 161,021	140,808	\$ 0.57	\$ 80,535	101	\$ 1,759	\$ 78,776	\$ (82,245)	\$ 0.33	\$ 46,697	\$ 125,473	\$ (35,548)	\$ (557,618)
Oct-19	\$ 176,733	135,261	\$ 0.57	\$ 77,362	108	\$ 1,873	\$ 75,489	\$ (101,244)	\$ 0.33	\$ 44,857	\$ 120,347	\$ (56,386)	\$ (614,004)
Nov-19	\$ 169,653	135,883	\$ 0.57	\$ 77,718	107	\$ 1,858	\$ 75,860	\$ (93,793)	\$ 0.33	\$ 45,064	\$ 120,924	\$ (48,730)	\$ (662,734)
Dec-19	\$ 178,247	139,738	\$ 0.82	\$ 114,618	109	\$ 1,892	\$ 112,726	\$ (65,521)	\$ 0.54	\$ 75,354	\$ 188,079	\$ 9,833	\$ (652,901)
Jan-20	\$ 166,031	133,383	\$ 0.82	\$ 109,406	101	\$ 1,756	\$ 107,650	\$ (58,381)	\$ 0.54	\$ 71,927	\$ 179,577	\$ 13,546	\$ (639,355)
Feb-20	\$ 147,353	135,528	\$ 0.82	\$ 111,165	104	\$ 1,797	\$ 109,368	\$ (37,985)	\$ 0.54	\$ 73,083	\$ 182,451	\$ 35,098	\$ (604,256)
Mar-20	\$ 160,419	130,388	\$ 0.82	\$ 106,949	105	\$ 1,826	\$ 105,123	\$ (55,295)	\$ 0.54	\$ 70,312	\$ 175,435	\$ 15,017	\$ (589,240)
Apr-20	\$ 154,023	120,137	\$ 0.82	\$ 98,541	105	\$ 1,811	\$ 96,730	\$ (57,293)	\$ 0.54	\$ 64,784	\$ 161,514	\$ 7,491	\$ (581,749)
May-20 (est)	\$ 162,537	124,909	\$ 0.82	\$ 102,455	105	\$ 1,823	\$ 100,631	\$ (61,905)	\$ 0.54	\$ 67,357	\$ 167,988	\$ 5,452	\$ (576,297)

(a) C Factor and E Factor Revenues are allocated on a percentage basis

Total Recovery E-Factor \$ (576,297)

**PECO - June 2020
TSC
Interest Calculation**

TSC 3: Rates HT, PD, EP

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)	Interest Factor Rate (6)	Interest Factor Revenues ^(a) (7)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cumulative Interest Owed/ (Interest Recouped) (9)
Balance									\$ (12,521)
Jun-19	206,275	\$ (49,055)	5.50%	9/12	\$ (2,024)	\$ 0.01	\$ 1,895	\$ (128)	\$ (12,649)
Jul-19	141,025	\$ (96,718)	5.25%	8/12	\$ (3,385)	\$ 0.01	\$ 1,296	\$ (2,089)	\$ (14,739)
Aug-19	158,234	\$ (81,472)	5.25%	7/12	\$ (2,495)	\$ 0.01	\$ 1,454	\$ (1,041)	\$ (15,780)
Sep-19	140,808	\$ (82,245)	5.00%	6/12	\$ (2,056)	\$ 0.01	\$ 1,294	\$ (762)	\$ (16,542)
Oct-19	135,261	\$ (101,244)	4.75%	5/12	\$ (2,004)	\$ 0.01	\$ 1,243	\$ (761)	\$ (17,303)
Nov-19	135,883	\$ (93,793)	4.75%	4/12	\$ (1,485)	\$ 0.01	\$ 1,249	\$ (237)	\$ (17,540)
Dec-19	139,738	\$ (65,521)	4.75%	9/12	\$ (2,334)	\$ 0.01	\$ 2,009	\$ (325)	\$ (17,865)
Jan-20	133,383	\$ (58,381)	4.75%	8/12	\$ (1,849)	\$ 0.01	\$ 1,917	\$ 69	\$ (17,796)
Feb-20	135,528	\$ (37,985)	4.75%	7/12	\$ (1,052)	\$ 0.01	\$ 1,948	\$ 896	\$ (16,901)
Mar-20	130,388	\$ (55,295)	3.25%	6/12	\$ (899)	\$ 0.01	\$ 1,874	\$ 976	\$ (15,925)
Apr-20	120,137	\$ (57,293)	3.25%	5/12	\$ (776)	\$ 0.01	\$ 1,727	\$ 951	\$ (14,974)
May-20 (est)	124,909	\$ (61,905)	3.25%	4/12	\$ (671)	\$ 0.01	\$ 1,796	\$ 1,125	\$ (13,849)

Net Interest \$ (13,849)

- (a) Interest Revenues are allocated on a percentage basis.
- (b) Effective July 15, 2019, the Interest Rate changed from 5.50% to 5.25%.
 Effective September 15, 2019, the Interest Rate changed from 5.25% to 5.00%.
 Effective October 15, 2019, the Interest Rate changed from 5.00% to 4.75%.
 Effective March 15, 2020, the Interest Rate changed from 4.75% to 3.25%.

PECO - Electric
June 2020 Transmission Service Charge (TSC)
Semi-Annual Rate Calculation

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

	Amount	\$/kWh	
(1) C = Projected Recoverable Transmission Costs	\$ 5,468	\$0.00078	p. 2 of 4
(2) E = Experienced & Estimated Net Over/(Under)			
a. Over/(Under)	\$ (548)	-\$0.00008	p. 3 of 4
b. Interest	\$ (16)	\$0.00000	p. 4 of 4
	<u>\$ (564)</u>	-\$0.00008	
(3) Net Recoverable (C - E)	\$ 6,032	\$0.00086	
(4) S = Projected Sales (kWh) for Computation Period	7,049,456		
(5) T = Pennsylvania gross receipts tax rate	5.90%		
(6) TSC = [(C+E+I)/S]/(1-T)	\$0.00091		

**PECO - June 2020
TSC
C-Factor Calculation**

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

C-Factor Month	Projected Transmission Costs (1)	Projected Default Sales (kWh) (2)
Jun-20 (est)	\$ 896	1,116,678
Jul-20 (est)	\$ 926	1,223,060
Aug-20 (est)	\$ 926	1,206,412
Sept-20 (est)	\$ 896	1,194,331
Oct-20 (est)	\$ 926	1,096,934
Nov-20 (est)	\$ 896	1,212,042
Total	\$ 5,468	7,049,456

Estimated Recovery C-Factor \$0.00078 per kWh

**PECO - June 2020
TSC
E-Factor Calculation**

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo ^(b) (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)	E-Factor Rate (9)	E-Factor Revenue ^(a) (10)	Total Collected Revenue (11) = (10) + (7)	Over/(Under) Recovery (12) = (11) - (1)	Cumulative Over/(Under) Recovery (13)
Balance													\$ 1,411
Jun-19	\$ 895	1,638,354	\$ 0.00064	\$ 1,169	1	\$ 10	\$ 1,159	\$ 264	\$ (0.00019)	\$ (340)	\$ 819	\$ (76)	\$ 1,336
Jul-19	\$ 955	1,635,208	\$ 0.00064	\$ 1,053	1	\$ 10	\$ 1,043	\$ 89	\$ (0.00019)	\$ (306)	\$ 737	\$ (217)	\$ 1,118
Aug-19	\$ 960	1,603,423	\$ 0.00064	\$ 221	1	\$ 10	\$ 211	\$ (749)	\$ (0.00019)	\$ (64)	\$ 147	\$ (813)	\$ 305
Sep-19	\$ 943	1,618,614	\$ 0.00064	\$ 1,043	1	\$ 10	\$ 1,032	\$ 90	\$ (0.00019)	\$ (303)	\$ 729	\$ (214)	\$ 92
Oct-19	\$ 1,021	1,608,803	\$ 0.00064	\$ 994	1	\$ 11	\$ 983	\$ (38)	\$ (0.00019)	\$ (289)	\$ 694	\$ (327)	\$ (235)
Nov-19	\$ 1,112	1,626,575	\$ 0.00064	\$ 1,048	1	\$ 12	\$ 1,036	\$ (76)	\$ (0.00019)	\$ (305)	\$ 731	\$ (381)	\$ (616)
Dec-19	\$ 1,169	1,631,727	\$ 0.00068	\$ 677	1	\$ 12	\$ 665	\$ (504)	\$ 0.00006	\$ 63	\$ 728	\$ (441)	\$ (1,057)
Jan-20	\$ 1,115	1,670,573	\$ 0.00068	\$ 1,119	1	\$ 12	\$ 1,107	\$ (8)	\$ 0.00006	\$ 104	\$ 1,211	\$ 97	\$ (961)
Feb-20	\$ 979	1,650,634	\$ 0.00068	\$ 1,122	1	\$ 12	\$ 1,110	\$ 131	\$ 0.00006	\$ 104	\$ 1,214	\$ 235	\$ (726)
Mar-20	\$ 1,056	1,628,113	\$ 0.00068	\$ 1,106	1	\$ 12	\$ 1,094	\$ 38	\$ 0.00006	\$ 103	\$ 1,197	\$ 141	\$ (584)
Apr-20	\$ 1,053	1,563,076	\$ 0.00068	\$ 1,051	1	\$ 12	\$ 1,038	\$ (15)	\$ 0.00006	\$ 98	\$ 1,136	\$ 83	\$ (502)
May-20 (est)	\$ 1,080	1,628,450	\$ 0.00068	\$ 958	1	\$ 12	\$ 945	\$ (135)	\$ 0.00006	\$ 89	\$ 1,035	\$ (46)	\$ (548)
Total Recovery E-Factor												\$ (548)	

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

**PECO - June 2020
TSC
Interest Calculation**

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)	Interest Factor Rate (6)	Interest Factor Revenues ^(a) (7)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cummulative Interest Owed/ (Interest Recouped) (9)
Balance									\$ 39
Jun-19	1,638,354	\$ 264	5.50%	9/12	\$ 11	\$ (0.00001)	\$ (10)	\$ 1	\$ 40
Jul-19	1,635,208	\$ 89	5.25%	8/12	\$ 3	\$ (0.00001)	\$ (9)	\$ (6)	\$ 35
Aug-19	1,603,423	\$ (749)	5.25%	7/12	\$ (23)	\$ (0.00001)	\$ (2)	\$ (25)	\$ 10
Sep-19	1,618,614	\$ 90	5.00%	6/12	\$ 2	\$ (0.00001)	\$ (9)	\$ (6)	\$ 4
Oct-19	1,608,803	\$ (38)	4.75%	5/12	\$ (1)	\$ (0.00001)	\$ (8)	\$ (9)	\$ (5)
Nov-19	1,626,575	\$ (76)	4.75%	4/12	\$ (1)	\$ (0.00001)	\$ (9)	\$ (10)	\$ (15)
Dec-19	1,631,727	\$ (504)	4.75%	9/12	\$ (18)	\$ 0.00000	\$ 2	\$ (16)	\$ (32)
Jan-20	1,670,573	\$ (8)	4.75%	8/12	\$ (0)	\$ 0.00000	\$ 3	\$ 2	\$ (29)
Feb-20	1,650,634	\$ 131	4.75%	7/12	\$ 4	\$ 0.00000	\$ 3	\$ 6	\$ (23)
Mar-20	1,628,113	\$ 38	3.25%	6/12	\$ 1	\$ 0.00000	\$ 3	\$ 3	\$ (20)
Apr-20	1,563,076	\$ (15)	3.25%	5/12	\$ (0)	\$ 0.00000	\$ 3	\$ 2	\$ (17)
May-20 (est)	1,628,450	\$ (135)	3.25%	4/12	\$ (1)	\$ 0.00000	\$ 2	\$ 1	\$ (16)
								Net Interest \$	<u>(16)</u>

- (a) Interest Revenues are allocated on a percentage basis.
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 Effective September 15, 2019, the Interest Rate changed from 5.25% to 5.00%.
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 Effective March 15, 2020, the Interest Rate changed from 4.75% to 3.25%.