

**Application of Pennsylvania-American Water Company for Acquisition of
the Wastewater Assets of Royersford Borough
66 Pa. C.S. §1329
Application Filing Checklist – Water/Wastewater
Docket No. A-2020-3019634**

23. Verification.

- c. Include a statement that the agreement was conducted at arm's length.

RESPONSE:

- c. The Transaction was conducted at arm's length. See also Application ¶ 24.