

Pennsylvania-American Water Company
Income Statement
for the 12 Months Ended December 31, 2019
(Dollars in thousands)

Appendix F

| | PA American Water 12 Months Ended December 31, 2019 (Audited) | |
|-------------------------------|--|-----------------------|
| Operating Revenues | \$ | 689,129 |
| Operating Expenses | | |
| Operation and Maintenance | | 223,279 |
| Depreciation and Amortization | | 136,169 |
| General Taxes and Other | | (440) |
| Total Operating Expenses | | <u>359,008</u> |
| Operating Income | | 330,121 |
| Other Income/(Expenses) | | |
| Other Income/(Expense), Net | | 6,238 |
| Interest Expense, Net | | (78,675) |
| Total Other Expenses | | <u>(72,437)</u> |
| Income Before Income Taxes | | 257,684 |
| Provision for Income Taxes | | 70,938 |
| Net Income | \$ | <u><u>186,746</u></u> |