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July 20, 2020

By Electronic Filing

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street – Second Floor North
Harrisburg, PA 17120

RE: Audubon Water Company; Docket No. R-2020-_____; **SUPPLEMENT NO. 3 TO TARIFF WATER - PA PUC NO. 4 - FILING FOR INCREASE IN RATES AND UPDATES TO RULES AND REGULATIONS**

Dear Secretary Chiavetta:

Enclosed for filing with the Pennsylvania Public Utility Commission on behalf of Audubon Water Company are the following documents:

- 1) Supplement No. 3 to Tariff Water - Pa. PUC No. 4; and
- 2) Supporting Data required by 52 Pa. Code §53.52.

A copy of the enclosed materials has been served upon the Commission's Bureau of Investigation and Enforcement, the Pennsylvania Office of Consumer Advocate and the Office of Small Business Advocate.

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
July 20, 2020
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Thank you for your attention to this matter. If you have any questions, please feel free to call either me or undersigned counsel.

Very truly yours,

/s/ Thomas J. Sniscak

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Counsel for Audubon Water Company

WES/das
Enclosures

cc: Per Certificate of Service

**Before the
PENNSYLVANIA PUBLIC UTILITY COMMISSION**

AUDUBON WATER COMPANY

**SUPPLEMENT NO. 3 to
TARIFF WATER - PA P.U.C. NO. 4**

**ISSUED: July 20, 2020
EFFECTIVE: September 19, 2020**

with

**INFORMATION SUBMITTED PURSUANT TO:
TITLE 52 PENNSYLVANIA CODE, SECTION 53.52**

**By
Dennis M. Kalbarczyk
Consultant**

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**CROSS REFERENCE TO INFORMATION SUBMITTED
PURSUANT TO PA PUBLIC UTILITY CODE REGULATIONS**

52 Pa. Code Section 53.52(a)

(1) THE SPECIFIC REASONS FOR EACH CHANGE.

The proposed tariff change makes changes to the tariff rates, which will increase the cost for service to all water customers. See Section A of the filing for more detailed reasons.

(2) THE TOTAL NUMBER OF CUSTOMERS SERVED BY THE UTILITY.

Refer to Section G, Schedule G-3.

(3) A CALCULATION OF THE NUMBER OF CUSTOMERS, BY TARIFF SUBDIVISION, WHO'S BILLS, WILL BE AFFECTED BY THE CHANGE.

Refer to Section G, Schedules G-3, and Section K.

(4) THE EFFECT OF THE CHANGE ON THE UTILITY'S CUSTOMERS.

Refer to Section G, Schedule G-2; Section K, Schedule K-2, K-5; and, Section M.

(5) THE DIRECT OR INDIRECT EFFECT OF THE PROPOSED CHANGE ON THE UTILITY'S REVENUE AND EXPENSES.

Refer to Section G, Schedules G-1 and G-2; and, Section H, Schedules H-1 and H-4.

(6) THE EFFECT OF THE CHANGE ON THE SERVICE RENDERED BY THE UTILITY.

None.

(7) A LIST OF FACTORS CONSIDERED BY THE UTILITY IN ITS DETERMINATION TO MAKE THE CHANGE.

Not applicable.

(8) STUDIES UNDERTAKEN BY THE UTILITY IN ORDER TO DRAFT ITS PROPOSED CHANGE.

Not applicable.

- (9) **CUSTOMER POLLS TAKEN AND OTHER DOCUMENTS, WHICH INDICATE CUSTOMER ACCEPTANCE AND DESIRE FOR THE PROPOSED CHANGE. IF THE POLL OR OTHER DOCUMENTS REVEAL DISERNABLE PUBLIC OPPOSITON, AN EXPLANATION OF WHY THE CHANGE IS IN THE PUBLIC INTEREST SHALL BE PROVIDIED.**

None.

- (10) **PLANS THE UTILITY HAS FOR INTRODUCING OR IMPLEMENTING THE CHANGES WITH RESPECT TO ITS RATEPAYERS.**

None.

- (11) **FCC, FERC OR COMMISSION ORDERS OR RULINGS APPLICABLE TO THE FILING.**

None.

52 Pa. Code Section 53.52(b)

(1) THE SPECIFIC REASONS FOR EACH INCREASE OR DECREASE.

The proposed tariff change makes changes to the tariff rates, which will increase the cost for service to all customers, regulated by the PUC. See also Section A of the filing for more detailed reasons.

(2) THE OPERATING INCOME STATEMENT OF THE UTILITY FOR A 12-MONTH PERIOD, THE END OF WHICH MAY NOT BE MORE THAN 180 DAYS PRIOR TO THE FILING.

Refer to Section H, Schedules H-1, and H-4.

(3) A CALCULATION OF THE NUMBER OF CUSTOMERS, BY TARIFF SUBDIVISION, WHO'S BILLS, WILL BE INCREASED.

Refer to Section G, Schedules G-3, and Section K.

(4) A CALCULATION OF THE TOTAL INCREASES, IN DOLLARS, BY TARIFF SUBDIVISION, PROJECTED TO AN ANNUAL BASIS.

Refer to Section G, Schedule G-2; Section K, Schedule K-2, K-5; and, Section M.

(5) A CALCULATION OF THE NUMBER OF CUSTOMERS, BY TARIFF SUBDIVISION, WHO'S BILLS, WILL BE DECREASED.

No PUC regulated customer tariff rates will decrease, as illustrated in Schedule G-2.

(6) A CALCULATION OF THE TOTAL DECREASES IN DOLLARS, BY TARIFF SUBDIVISION, PROJECTED TO AN ANNUAL BASIS.

No PUC regulated customer tariff rates will decrease, as illustrated in Schedule G-2.

52 Pa. Code Section 53.52(c)

- (1) **A STATEMENT SHOWING THE UTILITY'S CALCULATION OF THE RATE OF RETURN OR OPERATING RATIO EARNED IN THE 12-MONTH PERIOD REFERRED TO IN SUBSECTION (b)(2) AND THE ANTICIPATED RATE OF RETURN OR OPERATING RATIO TO BE EARNED WHEN THE TARIFF, REVISION OR SUPPLEMENT BECOMES EFFECTIVE. THE RATE BASE USED IN THIS CALCULATION SHALL BE SUPPORTED BY SUMMARIES OF ORIGINAL COSTS FOR THE RATE OF RETURN CALCULATION.**

Refer to Section F, Schedule F-1.

- (2) **A DETAILED BALANCE SHEET OF THE UTILITY AS OF THE CLOSE OF THE PERIOD REFERRED TO IN SUBSECTION (b)(2).**

Refer to Section E, Schedules E-1, E-2, and E-3.

- (3) **A SUMMARY, BY DETAILED PLANT ACCOUNTS, OF THE BOOK VALUE OF THE PROPERTY OF THE UTILITY AT THE DATE OF THE BALANCE SHEET REQUIRED BY PARAGRAPH (2).**

Refer to Section E and Section F for Current and Pro Forma Plant Assets.

- (4) **A STATEMENT SHOWING THE AMOUNT OF THE DEPRECIATION RESERVE, AT THE DATE OF THE BALANCE SHEET REQUIRED BY PARAGRAPH (2), APPLICABLE TO THE PROPERTY, SUMMARIZED AS REQUIRED BY PARAGRAPH (3).**

Refer to Section E and Section J for Current and Pro Forma Plant Assets.

- (5) **A STATEMENT OF OPERATING INCOME, SETTING FORTH THE OPERATING REVENUES AND EXPENSES BY DETAILED ACCOUNTS FOR THE 12-MONTH PERIOD ENDING ON THE DATE OF THE BALANCE SHEET REQUIRED BY PARAGRAPH (2).**

Refer to Section H, Schedules H-1, and H-4.

- (6) **A BRIEF DESCRIPTION OF THE MAJOR CHANGE IN THE OPERATING OR FINANCIAL CONDITION OF THE UTILITY OCCURRING BETWEEN THE DATE OF THE BALANCE SHEET REQUIRED BY PARAGRAPH (2) AND THE DATE OF TRANSMITTAL OF THE TARIFF, REVISION OR SUPPLEMENT. AS USED IN THIS PARAGRAPH, A MAJOR CHANGE IS ONE, WHICH MATERIALLY ALTERS THE OPERATING OR FINANCIAL CONDITION OF THE UTILITY FROM THAT REFLECTED IN PARAGRAPHS (1-5).**

None.

AUDUBON WATER COMPANY

Supporting Data Required by The Pennsylvania Public Utility Commission

<u>Line</u>	<u>Description</u>	<u>Section</u>
1.	General Information	A
2.	Notice of Proposed Rate Changes	B
3.	Press Release	C
4.	Supplement No. 3 to Tariff Water - PA P.U.C. No. 4	D
5.	Balance Sheet	E
6.	Pro Forma Rate Base & Rate of Return	F
7.	Statement of Revenue & Tariff Increase	G
8.	Operating Statement & Adjustments	H
9.	Supporting Adjustment Schedules	I
10.	Depreciation Report	J
11.	Rate Design and Proof of Revenue	K
12.	Bill Analysis	L
13.	Typical Bill Analysis	M

AUDUBON WATER COMPANY

SECTION A

GENERAL INFORMATION

I. WATER RATE STUDY

In response to Audubon Water Company's ("Company") request, we have prepared the following water rate study in support of water rates to be charged to customers. As the Public Utility Commission ("PaPUC or Commission") is aware, Title 52 of the Pennsylvania Code requires the Pennsylvania Public Utility Commission to regulate service provided by the Company.

A. Introduction

A water rate study includes a revenue requirement study to determine the total pro forma level of revenue requirement in accordance with generally accepted ratemaking policy and procedures needed to cover the Company's cost of providing service. Further, the water rate study includes a cost of service allocation study which allocates the total cost of service or revenue requirement among the classes of customers in accordance with generally accepted procedures to determine the relative cost responsibilities of each class of customer. The cost of service study also provides support for an appropriate rate design to provide for the recovery of the total revenue requirement based upon some reasonable relationship to the relative cost of service for each customer class.

B. Background on Revenue Requirement Study

In simple terms, the revenue requirement study could be referred to as a operating budget which represents the total cost of service which must be derived from rates. There are two widely used methodologies for the development of the revenue requirement, the "cash-needs" approach and "utility" approach.

1. "Cash-Needs" Approach

The cash-needs approach assumes revenues must be sufficient to cover all cash needs, including debt obligations which will become due in the test period. The basic components considered under the cash-needs revenue requirement approach generally include: operating & maintenance expense; capital expenditures not financed by debt; and, debt service expenses (principal and interest payments) plus a coverage ratio i.e., a margin of income over and above the debt service to provide a measure of security to loan holders. The total revenue requirement under the cash-needs approach could be expressed as the following formula:

$$\text{Rev. Req.} = \text{O\&M} + \text{Non-Debt Capital Projects} + (\text{Debt Service} \times 1.25 \text{ coverage ratio})$$

2. “Utility” Approach

The utility approach is mandated for investor-owned utilities regulated by state agencies. Generally, the revenue requirement includes operating & maintenance expenses the same as under the cash-needs approach. Where the utility approach differs is how capital expenditures, and debt service plus coverage ratio are provided for. Briefly, there are two components, depreciation expense and a return on rate base identified as net operating income or profit, which provide for capital expenditures, and debt service and coverage requirements.

Depreciation expense is the annual loss in value of a utility plant facility over its economic useful life. The return on rate base or profit can be somewhat complicated. In general, the amount of return is determined by multiplying the overall rate of return component, usually expressed as a percentage, times a utility’s net rate base values.

The overall rate of return component consist of a return for the weighted cost of debt and equity capital used to finance physical facilities to provide water service. For example, a utility with 55% debt to total capital with a 4% weighted cost of debt would produce a weighted average cost of debt of a 2.2% (55% x 4%). Further, assume the remaining 45% equity to total capital would have a market value return of 10% similar to other utilities; the weighted average return on equity would be 4.5% (45% x 10%). Thus, the overall rate of return component would be 6.7% (2.2% Debt + 4.5% Equity) to be multiplied times the net rate base value to determine the return or profit.

Rate base consists of the net book value of the facilities used to provide service (book cost less accumulated depreciation) plus materials and supplies inventory, along with an allowance for cash working capital allowance. For small water companies and municipalities, the PaPUC has accepted what is referred to as the 45-day rule for determining a CWC allowance. Simply put, 1/8th (45 days / 360 days) of the total operating and maintenance expense as the CWC allowance.

Total revenue requirement under utility approach expressed as the following formula:

$$\text{Rev. Req.} = \text{O\&M} + \text{Depreciation Exp.} + (\text{Return} = \text{Rate of Return} \times \text{Rate Base})$$

C. Results of Water Rate Study

In the instant water rate study, we utilized the “utility” approach for the development of the Company’s revenue requirement. Included in the development of the revenue requirement was a review of the books and operations of the Company for the twelve months ended March 31, 2020 of which pro forma adjustments were made to reflect operations for a pro forma future test year for the twelve months ended March 31, 2021 and then adjusted to reflect a fully forecasted future test year of March 31, 2022. The study included a review of current and pro forma utility plant assets, financing arrangements, customer levels, operating revenues, operation & maintenance expenses, depreciation expense, and levels of net operating income.

In summary, the pro forma revenue requirement study supports a proposed total system increase of \$934,243 or 42.56% over pro forma current operating revenues under existing rates (See Schedules G-1, G-2, H-1 and H-3). A cost of service study, was not prepared for the current rate study as the customer classes has not changed substantially since the Company’s last rate case filing. As discussed later based upon proposed rates the revenue increase to the respective customer classes will increase at approximately the same overall percentage increase requested in the instant filing. (See Schedules G-2, K-3, K-5, and Schedules M-1 to M-11). The proposed increase as supported by the study will produce a pro forma net operating income of \$167,735 for an overall rate of return of 7.55% on the total pro forma rate base (net utility plant, inventory, and cash working capital allowances) of \$2,221,655 (See Schedule F-1).

A detailed description of the rate study by section is as follows.

1. Section A, I provides a brief description of the rate study; Section A, II a statement of the reasons for the rate increase; and, Section A, III contains background and system operating information on the Company.
2. Notice of Proposed Rate Changes in Section B of the rate study contains a copy of the PaPUC mandated notice sent to customers served by the Company. This notice explains the total amount of the \$934,243 or 42.56% increase over existing rates to customers. Additionally, the notice provides a brief overview of the impact of the proposed rates on the typical (average) customer, by customer class. Finally, the notice explains

the rights of the customer as it relates to the instant rate case filing before the PaPUC.

3. The Press Release in Section C of the rate study is an actual copy sent to local press organizations briefly explaining the Company's request to increase rates as filed with the PaPUC. The requirement to notify the press regarding rate increases is required under PaPUC regulations. The proposed press release also explains that the Company's last rate increase was in September 2012.
4. Section D contains the PaPUC proposed tariff rates to customers that need to be implemented to produce the revenue levels and increases explained in Section B. The development of the rate design is based upon a moderated across-the-board increase as contained in Section K. More specifically, Section K, Schedules K-3 and K-5 provide supporting information related to the various customer charges, usage rates, and fire protection service rates. The supporting schedules demonstrate that the proposed rates will produce the total revenue requirement as contained in Section H, Schedule H-1 and H-4 of the rate study.
5. The Balance Sheet contained in Section E of the rate study is part of the revenue requirement study. This section sets forth the current and pro forma assets, liabilities, and equity in the Company. Briefly, this section shows that the Company, in the future test period, will increase its investment in utility plant assets by \$1,186,800; \$519,500 and \$667,300 as of March 31, 2021 and March 31, 2022, respectively (Schedules E-4 and E-5). The major plant asset additions will provide increased system reliability to customers. These factors are utilized in the development of the net rate base values and overall rate of return more fully detailed in Section F - Rate of Return, Pro Forma Plant Values.
6. Section F, Pro Forma Rate Base and Rate of Return as explained earlier, is a major component in the revenue requirement study. Briefly, Section F, Schedule F-1 shows that as of March 31, 2021 under current rates, the Company experienced a net loss of \$207,015 that when divided by the rate

base value at that time of \$807,192 produces a negative overall rate of 25.70%. In the pro forma March 31, 2021 future test year under current rates pro forma adjusted net income will result in a net loss of \$571,883 and when divided by the pro forma adjusted rate base which will increase to \$1,711,272 produces a negative 30.26% overall rate of return. Further, under current rates the Company's financial position will continue to decline as the pro forma fully forecasted future test year ended March 31, 2022 resulting in a net loss of \$722,80 and when divided by the \$2,221,655 of pro forma adjusted rate base value for this period produces a negative 32.53% overall rate of return. If the Company is permitted to increase rates as supported by the rate study, the Company's net operating income would be \$167,735 and would produce an overall rate of return of 7.55% when compared to the \$2,221,655 of net rate base values. Schedule F-2 provides the calculation for Inventory and Cash Working Capital Claim, while Schedule F-3 provides the supporting calculation for the rate of return claim.

The Company's overall rate of return proposal is detailed on Schedule F-3. In an effort to minimize controversy, a pro forma hypothetical capital structure of 55% / 45% debt to equity capital structure was utilized. As detailed on Schedule F-3 the historical capital structure was a 25% / 75% debt to equity ratio, while the pro forma future test year indicated a 65% / 35% debt to equity ratio.

The cost of debt rate is based upon a projected 5.55% weighted embedded cost of debt at a 55% debt ratio produces a 3.05% average weighted debt cost rate; and, the Company proposes the use of a 10% cost of equity rate and a 45% equity ratio which produces a 4.50% average weighted equity cost rate – thus, a 7.55% overall rate of return claim.

Generally, the cost of equity rate is one of the more contentious elements within a rate case filing. The Company did not prepare a detailed cost of equity study at the time of submitting its rate filing in an effort to minimize rate case expense, but reserves the right to do so should the case be fully litigated. The requested 10.00% cost of common equity was

based in part on the cost of equity returns granted in more recent Commission cases to include a review of Pennsylvania American Water Company Water and Wastewater Division's more recent filing at Docket No. R-2020-3019371 which requested a 10.8% cost of equity rate. The Company submits that its claimed 10.00% cost of equity rate and use of a hypothetical 55% debt / 45% equity capital structures balances the interest of the customers and Company and helps to minimize controversy; and, as shown on Schedule F-3, the calculated overall rate of return of 7.55% should be approved as filed.

Finally, Schedule F-1 provides a summary of the plant assets and their relative rate base values as of March 31, 2020 and pro forma March 31, 2021 and 2022, respectively. Please refer to Section J with regards to the development of the original cost, accumulated reserves, and net book values associated with the plant assets reflected on Schedule F-1.

7. Section G Statement of Revenues & Tariff Increases sets forth the current and pro forma number of customers (Schedule G-3) and revenues under existing and proposed rates, as well as the proposed increase by customer class (Schedules G-1 and G-2). This section incorporates the Company's proposal to increase rates by \$934,243 as supported by the revenue requirement study in Section H. As noted earlier, and shown on Schedule G-4 base rates are proposed to increase by approximately the same overall percentage increase. An analysis of the revenues under both current and proposed rates by customer class is provided on Schedule G-2. In brief, Schedule G-2 demonstrates that the revenues by customer class to the sum total of the customer classes produces the same approximate percentage under both current and proposed rates. Further, it also demonstrates that each customer class in total receives an increase which also approximates the same overall percentage increase requested. Section K, to be discussed later, provides the detail supporting information as to how proposed rates were developed to also include a detail proof of revenue analysis. See also Section M which provides detail customer impact information based upon current and proposed rates and associated revenue and percentage increase, i.e., typical bill for each customer class along

with a comparison of charges to customers based upon varying meter sizes and water usage range by 1,000's of gallons.

8. Schedule H-1 as of the March 31, 2022 pro forma period shows that \$2,271,986 of current pro forma revenues and \$2,834,644 of operating expenses, \$172,966 and \$12,821 of depreciation and tax expenses, respectively will produce a pro forma net loss of \$722,803. As shown on Schedule H-1, a \$934,243 increase in revenues will produce a net operating income level of \$167,735 or a return of 7.55% based a net rate base of \$2,221,655, as supported by Schedule F-1.

More specifically, Section H at Schedule H-1 of the revenue requirement study sets forth a summary income statement which reflects the per books revenues, operating deductions, depreciation expense, and net income on a March 31, 2020 per books basis. Additionally, this schedule provides a summary of the net pro forma adjustments and pro forma adjusted income statement values for the March 31, 2021 future test year and March 31, 2022 fully projected future test year under current rates along with the required proposed rate increase. All pro forma adjustments are fully detailed and explained on Schedules H-2 and H-3. In some cases, the individual pro forma adjustments may reference additional supporting schedules, which are clearly cross-referenced to their appropriate schedule in Section I of the rate study. Finally, Schedule H-4, while similar in form to Schedule H-1, provides a more detail income statement by individual accounting codes, description, related cost, and appropriate pro forma adjustments, if any, as referenced and detailed on Schedules H-2 and H-3.

In brief, the type of pro forma adjustments reflected on Schedule H-2 includes adjustments to operating revenues due to customer gains or losses and changes in other income, if appropriate. Schedule H-3, to also include Section I and related supporting schedules sets forth operating expense adjustments to reflect annualized expenses associated with: payroll cost increases including the addition of two new full-time employees; health and welfare benefits, pension and payroll tax expenses associated with the employee levels; increased operating cost, i.e., purchased power, supplies,

increased maintenance of the source of supply facilities, new preventive maintenance programs on its aging distribution system; administrative cost associated with increased office rent, and the normalized rate case expense claim for the instant filing; and, depreciation expense claim, and income taxes. The rate case expense claim reflects the cost for preparing the as filed rate study, cost associated with PaPUC review period, and necessary services through the litigation period, i.e., prepared testimony, hearings, legal briefs, review of ALJ recommended decision, filing of exceptions, review of Commission final order, and preparation of compliance filing. The estimated costs provide for the service of a rate consultant, consulting engineer, a rate of return consultant, and regulatory legal counsel. The Company reserves the right to amend its rate case claim, as necessary, based upon the level of services required to support its filing through out the regulatory rate increase process.

9. Section J of the rate study contains the Company's depreciation study. To minimize controversy the Company, for the most part, continues to utilize the same depreciation rates for most assets in-service as of the end of March 31, 2020 based upon a rate case settlement agreement at Docket No. R-00984425. That agreement covered installed assets of March 31, 1998 at Docket No. R-00984425 and in the Company's 2012 rate case filing at Docket No. R-2012-2286118 it continued to utilize the same basis depreciation rates. In the instant rate case, with the exception of proposed new water meter additions in 2022, the Company continues to use the same depreciation rates for March 31, 2021 and March 31, 2022 capital asset additions. Thus, the Company submits that it's depreciation study approach should be approved as filed for its historic assets in-service as March 31, 2020.

More specifically, Section J, Schedules J-1-1 and J-1-2 provides the Original Cost Plant and CIAC assets values to include associated annual depreciation expenses and accumulated reserves for depreciation for those assets in-service as of March 31, 2020. Schedules J-2-1 and J-2-2 as well as J-3-1 and J-3-2 provides the values for these same March 31, 2020 assets in-service with their associated values as of the end of the Pro

Forma March 31, 2021 future test year and March 31, 2022 fully projected future test year, respectively. Pro forma March 31, 2021 plant asset additions are set forth in Schedule J-2-3, with associated values and net book values as of the end of March 31, 2021 future test year. Schedule J-3-3 provides both plant asset values for the March 31, 2021 and March 31, 2022 additions at their associated book values for the pro forma fully projected future test year ended March 31, 2022. Further, the results of depreciation study, i.e., original cost, accumulated reserves for depreciation for the March 31, 2020 through March 31, 2022 periods (Schedules J-1-1, J-2-1, J-3-1, J-4-1, and J-5-1) are reflected in Sections E and F, for purposes of determining rate base values; the associated annual depreciation expense claim on Schedule I-12. Similarly, the depreciation study also clearly identifies contributed assets for the same March 31, 2020 through March 31, 2022 periods (Schedules J-1-2, J-2-2, and J-3-2) which are appropriately removed from rate base consideration and as so reflected in Sections E and ; and, depreciation expense is eliminated from the operating expense claim as shown on Schedule I-12.

10. Section K of the rate study, as discussed earlier provides support for the development of an appropriate rate design for the recovery of the total revenue requirement based upon a moderated across-the-board increase approach to the design of rates. Schedule K-1 provides information on a simple 42.56% across-the-board increase in rates with associated rates shown on Schedule K-2 and a proof of revenue analysis on Schedule K-4. Schedule K-1 also provides a moderated approach in developing rates, in short customer charge rates are moved to whole dollar rates to help provide for more reasonable customer acceptance with the shortfalls in customer charge revenue under an across-the-board increase approach to be recovered through the usage rate charges. See Schedule K-3 for rates under this moderated approach and Schedule K-5 for the proof-of-revenue. The Company proposes to use the moderated rate approach shown on Schedule's K-3 and K-5 and are also so reflected on Schedule G-4.
11. Section L of the filing contains a bill analysis of the Company sales by customer class and meter size for the historical twelve months ended

March 31, 2020. In addition, Section L provides a detail analysis on the billings on a monthly and quarterly basis were applicable. The March 31, 2020 analysis provides the detail supporting customer information as it relates to the number of customers, number of bills, and sales volumes within the first and second blocks for each of the respective customer classes. The resultant revenues under current or existing rates are more fully detailed in Section I, supporting Schedules I-1-1 through I-1-5 which are necessary to adjust revenues on a pro forma March 31, 2020 through March 31, 2022 basis.

12. Section M contains a detail analysis of the impact of the proposed rates by customer class, meter size, and usage. Schedule M-1 shows the associated typical customer bill usage levels by rate classes and meter sizes with associated charges under current and proposed rates, along with resultant amount and percentage increase. Schedules M-2 through M-11 provides a relative comparison of current versus proposed rates by meter size and usage levels to include appropriate notations as to the impact on the typical customer usage range. For example, Schedules M-1 and M-2 shows that the typical residential customer with a 5/8" meter using 4,000 gallons per month under current rates would be charged \$38.84 per month and under proposed rates would increase to \$55.38, an increase of \$16.54 or 42.58%. Somewhat similar, a typical residential customer with a 5/8" meter using 12,000 gallons per quarter under current rates would be charged \$116.53 per quarter and under proposed rates would increase to \$166.15, an increase of \$49.62 or 42.58%, see Schedules M-1 and M-3. In short, Section M demonstrates that the proposed rates and its impact on the customers at the various meter sizes and usage ranges will all closely approximate the 42.56% proposed rate increase.

II. STATEMENT OF REASONS FOR INCREASE

The reasons for Audubon Water Company's proposed general rate increase are as follows:

1. To restore the Company's rate of return and net operating income to a more reasonable level to recover a return on and a return of the Company's increase of investments in water plant that have occurred and will occur on a pro forma basis since its prior rate case filing in 2012. Under pro forma adjusted existing rates, the Company would realize a net loss of \$722,803 or a negative overall rate of return of 32.534% on the total pro forma rate base of \$2,221,655. An overall increase of \$934,243 as supported by the rate study produce a pro forma net operating income of \$167,735 or an overall rate of return of 7.55% on the total pro form rate base of \$2,221,655.
2. Audubon Water Company has and/or will make substantial investment in water utility assets since its prior rate case filing in 2012. In the future test year, the Company will place into service over a million dollars of new facilities to enhance system reliability to include but not limited too: new and upgraded source of supply facilities, water treatment facilities, transmission and distributions mains to provide for looping and additional system reliability within the system. The Company will also make necessary capital improvements to its computer and information technology systems. Additionally, the Company has incurred and/or will realize increased operating expenses since its prior rate case due to increased safe drinking water regulations as well as other increased operating cost that have increased over time due to normal operating conditions and/or other regulatory demands to meet customer service requirements.

III. Background Information

A. Corporate History

Audubon Water Company is a Pennsylvania corporation, and has charter power to furnish water to the public within portions of Lower Providence Township, Montgomery County. Audubon was incorporated on August 30, 1954 for the sole purpose of supplying water service to customers. Common capital stock of \$10,000 (100 shares) was issued and is still outstanding. In 1988, a merger incorporated Valley Forge Corporate Center Water Company into the Audubon system.

B. Water Company Current and Pro Forma Operations

1. Background

Audubon's source of supply is obtained from several wells dispersed throughout the Company's territory. The Company's wells produced an average daily withdrawal in excess of 900,000 gallons of water per day but can produce over 3 million gallons of water per day. The Company's current usable storage capacity consist of four standpipes with a capacity in excess of 1.5 million gallons with a fifth tank currently under construction having a capacity of 300,000 gallons to be placed into service in the future test year, which would bring its storage capacity up to 1.8 million gallons. The Company has two interconnections for emergency use with Pennsylvania American Water Company.

2. Distribution System

As noted earlier, the source of supply system consists of 16 wells. The distribution system consists of five water storage tanks. The current transmission/distribution system includes 1,020 linear feet of 4 inch main, 97,291 linear feet of 6 inch main, 118,090 linear feet of 8-inch mains, 6,090 linear feet of 10-inch mains, and 7,555 linear feet of 12-inch mains, for a total of 230,046 linear feet of water main. Construction of new facilities is planned and implemented based on the overall recommendation of the Company's water superintendent and consulting engineers. Preventive maintenance programs as well as repairs are done on an ongoing basis by Company employees and outside contractors in order to provide safe, reliable, and adequate service to Audubon's customers. A description of the pro forma plant additions and related costs is shown on Schedules E-4 and E-5.

AUDUBON WATER COMPANY

SECTION B

NOTICE OF PROPOSED RATE CHANGES

NOTICE OF PROPOSED RATE CHANGE

To Our Customers:

Audubon Water Company (Company) is filing a request with the Pennsylvania Public Utility Commission (PUC) to increase your water rates as of September 19, 2020. This Notice describes the Company's request, the PUC's role and what actions you can take.

The Company has requested a rate increase of \$934,243 per year. If the Company's entire request is approved, the total bill for the average residential customer using 4,000 gallons per month would increase from \$38.84 per month to \$55.38 per month, or by 43%. The total bill for an average 2" meter commercial customer using 42,000 gallons per month would increase from \$362.37 per month to \$517.54 per month, or by 43%. Rates for an average 2" meter public customer using 116,000 gallons per month would increase from \$810.34 per month to \$1,158.10 per month, or 43%. All fire protection rates would increase, for example a private hydrant at an annual rate of \$933.54 will increase to \$1,332.00, or 43% and public hydrant rates to municipal customers at an annual rate of \$233.46 will increase to \$333.00 or 43%.

To find out how the requested increase may affect your wastewater bill, contact the Audubon Water Company, at 610-630-1200. The rates requested by the Company may be found in Supplement No. 3 to Tariff-Water Pa. P.U.C. No. 4. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at the Company's office.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request or may reduce existing rates.

The PUC may change the amount of the increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company and shown above.

There are three ways to challenge the Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before September 19, 2020. If no formal complaints are filed, the PUC may grant all, some or none of the request without holding a hearing before a judge.

2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA. 17105-3265.

3. You can be a witness at a public input hearing. Public input hearings are held if the PUC opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings you have the opportunity to present your view in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes a part of the official rate case record. These hearings are held in the service area of the Company.

For more information, call the PUC at 1-800-692-7380. You may leave your name and address so you can be notified of any public input hearings that may be scheduled in this case.

AUDUBON WATER COMPANY

AUDUBON WATER COMPANY

SECTION C

PRESS RELEASE

Press Release on Proposed Rate Change

Audubon Water Company

Audubon Water Company (“Company”) has filed a request with the Pennsylvania Public Utility Commission (“Commission”) on July 20, 2020 to modify its rates for water service as of September 19, 2020. The Commission will be investigating the rate filing and proposed rates prior to the effective date. The Company’s last general rate increase was approved by the Commission on September 13, 2012.

The Company has requested a rate increase of \$934,243 per year. If the Company’s entire request is approved, the total bill for the average residential customer using 4,000 gallons per month would increase from \$38.84 per month to \$55.38 per month, or by 43%. The total bill for an average 2” meter commercial customer using 42,000 gallons per month would increase from \$362.37 per month to \$517.54 per month, or by 43%. Rates for an average 2” meter public customer using 116,000 gallons per month would increase from \$810.34 per month to \$1,158.10 per month, or 43%. All fire protection rates would increase, for example a private hydrant at an annual rate of \$933.54 will increase to \$1,332.00, or 43% and public hydrant rates to municipal customers at an annual rate of \$233.46 will increase to \$333.00 or 43%.

The rate increase is required in order to cover increases in the costs of operating the water company, to pay for the construction of new facilities and water plant additions that are necessary to serve customers and to allow the Company to maintain and improve water service reliability. Customers can contact Audubon at 610-630-1200 to get further information on the proposed increase or to find out what actions they may take.

AUDUBON WATER COMPANY

SECTION D

**SUPPLEMENT NO. 3 TO
TARIFF WATER - PA P.U.C. NO. 4**

**AUDUBON WATER COMPANY
AUDUBON, PENNSYLVANIA**

**RATES, RULES AND REGULATIONS
GOVERNING THE DISTRIBUTION OF WATER
IN
PORTIONS OF LOWER PROVIDENCE TOWNSHIP
AND ADJACENT AREAS
MONTGOMERY COUNTY, PENNSYLVANIA**

By: Martha M. Russell, President
Audubon Water Company
Valley Forge Corporate Center
2650 Eisenhower Avenue
P.O. Box 7337
Audubon, PA 19407

**NOTICE
THIS TARIFF INCREASES EXISTING RATES AND UPDATES
THE SCHEDULE OF RULES AND REGULATIONS (See Second
Revised Page No. 2)**

ISSUED: July 20, 2020

EFFECTIVE: September 19, 2020

Tariff Water – Pa. PUC No. 4 Cancels and Replaces Audubon Water Company Tariff Water – Pa. P.U.C. No. 3

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Increases:

(C)

Supplement No. 3 to Tariff Water – Pa. PUC No. 4 increases rates for all water customers. The increase in annual operating revenue is intended to produce an additional \$934,243 per year.

Changes:

The following changes have been incorporated into Supplement No. 3 to Tariff Water – Pa. PUC No. 4 for consistency with the Commission’s June 1, 2019 changes to 52 Pa. Code Chapter 56:

- Second Revised Page 10: Updated definition of Applicant
- Second Revised Page 11: Updated definition of Customer
- Second Revised Page 21: Updated payment “arrangement” terminology
- Second Revised Page 23: Updated Medical Certification requirements
- First Revised Page 23A: Updated Restoration of Service provision
- Second Revised Page 29: Updated Residential Customer Deposition Rules
 - Updated payment “arrangement” terminology
 - Updated definition of Customer Deposit Refunds and Interest

The following changes have been incorporated into Supplement No. 3 to Tariff Water – Pa. PUC No. 4 for consistency with 66 Pa. C.S. § 1358(a)(2):

- Second Revised Page 44: Updated Customer Safeguards for DSIC Recovery by Water Utilities

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(C)

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PART I: SCHEDULE OF RATES AND CHARGES**Section A: Rates for Metered Service**

1. **Application:** To all metered customers.
2. **Consumption Charges:** All water used in any billing period will be charged at the following rates:

All Residential Volumes

Rate Per 1,000 Gallons	\$9.3461	(I)
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All Remaining Customers – Gallons Per Month

First 100,000 Gallons/Month	\$9.3461	(I)
Over 100,000 Gallons/Month	\$6.1558	(I)

(I) Indicates Increase

3. Customer Charge: In addition to the consumption charge, each customer will be assessed a customer service charge based upon the size of the customer's meter as follows:

<u>Meter Size</u>	<u>Per Month</u>	<u>Per Quarter</u>	
5/8 inch	\$ 18.00	\$ 54.00	(I)
3/4 inch	\$ 18.00	\$ 54.00	(I)
1 inch	\$ 45.00	\$ 135.00	(I)
1 1/2 inch	\$ 80.00		(I)
2 inch	\$ 125.00		(I)
3 inch	\$ 235.00		(I)
4 inch	\$ 400.00		(I)
6 inch	\$ 800.00		(I)
8 inch	\$1,200.00		(I)
10 inch	\$1,500.00		(I)
12 inch	\$1,800.00		(I)

(I) Indicates Increase

ISSUED: July 20, 2020

EFFECTIVE: September 19, 2020

Tariff Water – Pa. PUC No. 4 Cancels and Replaces Audubon Water Company Tariff Water – Pa. P.U.C. No. 3

Section D: Private Fire Protection Rates

1. Application: To all private fire protection service.
2. Rate: A customer charge for private fire protection service will be assessed as follows:

<u>Size of Connection</u> <u>With Main</u>	<u>Per Month</u>	<u>Per Annum</u>	
1 inch	\$ 35.00	\$ 420.00	(I)
2 inch	\$ 50.00	\$ 600.00	(I)
3 inch	\$ 60.00	\$ 720.00	(I)
4 inch	\$ 75.00	\$ 900.00	(I)
6 inch	\$ 111.00	\$ 1,332.00	(I)
8 inch	\$ 180.00	\$ 2,160.00	(I)
10 inch	\$ 245.00	\$ 2,940.00	(I)
Hydrants	\$ 111.00	\$ 1,332.00	(I)

In the event of fire or testing, consumption charges shall be billed in accordance with the rates for water consumption.

(I) Indicates Increase

ISSUED: July 20, 2020

EFFECTIVE: September 19, 2020

Tariff Water – Pa. PUC No. 4 Cancels and Replaces Audubon Water Company Tariff Water – Pa. P.U.C. No. 3

PART II: DEFINITIONS

The following words and phrases, when used in this Tariff, shall have the meanings assigned below unless the context clearly indicates otherwise:

1. Annual Line Extension Costs (For Line Extension Purposes): The sum of the Company's additional annual operating and maintenance costs, debt costs and depreciation charges associated with the construction, operation and maintenance of the line extension.
2. Annual Revenue (For Line Extension Purposes): The Company's expected additional annual revenue from the line extension based on the Company's currently effective tariff rates and on the average annual usage of customers similar in nature and size to the bona fide service applicant.
3. Applicant: A person or entity who applies to become a customer of the Company in accordance with the provisions of this Tariff. The applicant must be the owner of the premises to which water service is requested. The term does not include a person who within 30 days after service termination or discontinuance of service, seeks to have service reconnected at the same location or transferred to another location within the service territory of the public utility. (C)
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(C)
4. Bona Fide Service Applicant (For Line Extension Purposes): A person or entity applying for water service to an existing or proposed structure within the Company's certificated service territory for which a valid occupancy or building permit has been issued if the structure is either a primary residence of the applicant or a place of business. An applicant shall not be deemed a bona fide service applicant if:
 - (a) The applicant is requesting water service to a building lot, subdivision or a secondary residence;
 - (b) The request for service is part of a plan for the development of a residential dwelling or subdivision; or
 - (c) The applicant is requesting special utility service.
5. Commission: The Pennsylvania Public Utility Commission.
6. Company: Audubon Water Company, Valley Forge Corporate Center, 2650 Eisenhower Avenue, P.O. Box 7337, Audubon, PA 19407.

(C) Indicates Change

7. Company Service Line: The water line from the distribution facilities of the Company which connects to the customer service line at the hypothetical or actual property line, including the control valve and valve box. The control valve and valve box determine the terminal point for the Company’s responsibility for the street service connection.

8. Cross-Connection: Any pipe, valve, hose or other arrangement or device connecting the pipelines or facilities of the Company, to and with other pipes or fixtures by which any contamination might be admitted or drawn into the distribution system of the Company from lines other than the Company’s. All business customers shall install backflow protection devices in accordance with the Company’s Backflow Prevention Program set forth in Part VI of this Tariff. All new customers or customers whose residential structure(s) are undergoing construction or reconstruction shall include a backflow protection device that is in compliance with the Backflow Prevention Program. The Company may require existing residential structures to comply with the Backflow Prevention Program to prevent any leakage into the Company’s distribution system if, in the Company’s sole discretion, such protection is required for protection of the Company’s distribution system.

9. Customer: A person or entity who is the owner of the premises to which water service is requested. The term includes a person who, within 30 days after service termination or discontinuance of service, seeks to have service reconnected at the same location or transferred to another location within the service territory of the public utility. (C)
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 (C)

10. Customer Service Line: The water line extending from the curb, property line or utility connection to a point of consumption.

11. Debt Costs (For Line Extension Purposes): The Company’s additional annual cost of debt associated with financing the line extension investment based on the current debt ratio and weighted long-term debt cost rate for the Company or that of a comparable jurisdictional water utility.

(C) Indicates Change

(c) The Company will notify a customer and terminate service after giving notice as required, for any of the following actions by the customer:

- (i) Non-payment of an undisputed delinquent account;
- (ii) Failure to comply with the material terms of a payment arrangement; (C)
- (iii) Failure to complete payment of a deposit, provide a guarantee of payment or establish credit;
- (iv) Failure to permit access to the property served for purposes of installing, inspecting, reading, maintaining or removing meters or other facilities or equipment owned by the Company that is used to provide water service;
- (v) Willful or negligent waste of water through improper or imperfect pipes or fixtures, or for failure to repair leaks in pipes or fixtures;
- (vi) Installing or maintaining cross-connections or any unauthorized connection;
- (vii) Receipt by the Company of an order or notice from the Department of Environmental Protection, a health agency, local plumbing inspector or other similar authority, to terminate service to the property served on the grounds of violation of any law or ordinance, or upon notice to the Company from any such authority that it has ordered an existing violation on the property to be corrected and that such order has not been complied with;
- (viii) Making an application for service that contains material misrepresentations;
- (ix) Tampering with any service line, valve, curb stop, meter or meter setting or other Company owned facilities or equipment used to provide service;
- (x) Theft of service, which may include taking service without having made a proper application for service as required by this Tariff; or
- (xi) Material violation of any provisions of this Tariff.

(C) Indicates Change

(ii) Upon termination, the Company will make a good faith attempt to provide a post-termination notice to the customer or a responsible person at the affected premises. In the case of a single meter, multi-unit dwelling, the Company will conspicuously post the notice at the dwelling, including in the common areas when possible.

(f) Timing of Termination: The Company may terminate service for the reasons set forth in this Tariff or in the Commission’s regulations from Monday through Thursday. The Company will not terminate service on a Friday, Saturday, Sunday or holiday, unless necessary due to an emergency or to prevent a danger to a person or the integrity of the Company’s facilities.

(g) Medical Certification: The Company will not terminate service to a premises when a licensed physician or nurse practitioner has certified that the customer or a member of the customer’s household is seriously ill or afflicted with a medical condition that which requires the continuation of service to treat the medical condition. The customer must provide the Company with a letter from a licensed physician nurse practitioner or physician assistant verifying the medical condition. The medical certification procedure will be implemented in accordance with Commission regulations. (C)
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(C)

(h) Dishonorable Tender of Payment After Receiving Termination Notice: After the Company has provided the required written and telephone contact, service may be terminated without additional notice if a customer:

- (i) Tenders payment that is subsequently dishonored; or
- (ii) Tenders payment with an access device that is unauthorized, revoked or canceled.

(C) Indicates Change

4. Payment to Restore Service:

(a) The Company may require a customer whose service was shut off for nonpayment of outstanding bills to pay the full amount owed before water service will be restored to the customer’s premises. The Company also may require the customer to pay a reconnect fee and/or a deposit in addition to the amount of the outstanding charges.

(b) Whenever service is discontinued or terminated pursuant to the provisions of this Tariff, service shall be turned on by the Company only upon the payment by the customer of a turn-on charge and the resolution of the problem that gave rise to the termination of service.

(c) The Company may immediately terminate service if a payment for reconnection of service is subsequently dishonored, revoked, canceled or otherwise not authorized and which has not been cured or otherwise paid in full within 3 business days of the Company providing notice to the customer of the dishonored payment. (C)
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(C)

(C) Indicates Change

Section F: Deposits

1. Residential Customers:

- (a) New Applicants: The Company will provide service without requiring a deposit unless the applicant was terminated for non-payment of an undisputed delinquent account or was terminated for failure to comply with the material terms of a payment arrangement, or has an unpaid balance for prior service from the Company. The amount of the deposit will not be greater than an estimated average bill for one (1) billing period plus the estimated bill for one (1) additional month’s service. Such deposit shall be payable during a 90-day period consistent with Commission regulations. The Company is not required to provide service if the application fails to pay the full amount of the cash deposition with the time periods set forth in 52 Pa. Code § 56.38.
 - (C)
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- (b) Existing Customers: If a customer has paid late on two (2) consecutive occasions or a total of three (3) times within the prior 12-month period, the Company may send a letter informing the customer that a deposit may be required if another late payment is received within the next twelve (12) months. An existing customer may be required to pay a deposit as a condition to having service restored after termination for non-payment or for failure to comply with a payment arrangement. The amount of the deposit will not be greater than an estimated average bill for one (1) billing period plus the estimated bill for one (1) additional month’s service.
 - (C)

- (c) Deposit Refunds and Interest: A deposit will be refunded if service is discontinued and the final bill is paid, or if the customer has paid the bills for the prior 12-month period without having been late on more than two (2) occasions and is not currently delinquent. Deposits from residential customers shall bear simple interest at the simple annual interest rate determined by the Secretary of Revenue for interest on the underpayment of tax under section 806 of The Fiscal Code (72 P.S. § 806), payable annually without deductions for taxes thereon unless otherwise required by law. The applicable interest rate shall become effective on January 1 of each year.
 - (C)
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 - |
 - (C)

(C) Indicates Change

3. Safeguards:

(a) Cap: The DSIC will be capped at 7.50% of the amount billed to customers under otherwise applicable rates and charges pursuant to 66 Pa. C.S. § 1358(a)(2). (C) |

(b) Audit/Reconciliation: The DSIC will be subject to audit at intervals determined by the Commission. It will also be subject to annual reconciliation based on a reconciliation period consisting of the twelve (12) months ending December 31 of each year. The revenue received under the DSIC for the reconciliation period will be compared to the Company's eligible costs for that period. The difference between revenue and costs will be recouped or refunded, as appropriate, in accordance with Section 1307(e) of the Public Utility Code, over a one (1) year period commencing on April 1 of each year. If DSIC revenues exceed DSIC-eligible costs, such overcollections will be refunded with interest. Interest on the overcollections will be calculated at the residential mortgage lending rate specified by the Secretary of Banking in accordance with the Loan Interest and Protection Law (41 P.S. §§ 101 *et seq.*) and will be refunded in the same manner as an overcollection.

(c) New Base Rates: The charge will be reset at zero as of the effective date of new base rates that provide for prospective recovery of the annual costs that had theretofore been recovered under the DSIC. Thereafter, only the fixed costs of new eligible plant additions, which have not previously been reflected in the Company's rate base, would be reflected in the semi-annual updates of the DSIC.

(d) Earning Reports: The charge will also be reset at zero if in any period data filed with the Commission in the Company's then most recent Annual or Quarterly Earnings Reports shows that the Company will earn a rate of return that would exceed the allowable rate of return used to calculate its fixed costs under the DSIC as described in the Pre-tax Return section. (C)

(e) Customer Notice: Customers shall be notified of changes in the DSIC by including appropriate information on the first bill they receive following any change. An explanatory note shall also be included on the first bill.

(C) Indicates Change

AUDUBON WATER COMPANY

SECTION E

**BALANCE SHEET
PRO FORMA PLANT ADDITIONS
MARCH 31, 2020
MARCH 31, 2021
MARCH 31, 2022**

AUDUBON WATER COMPANY

Balance Sheet
March 31, 2020

ASSETS

<u>Utility Plant - In - Service</u>	
Utility Plant at Original Cost	\$ 8,679,714
Accumulated Depreciation	(5,104,743)
Total Net Utility Plant Cost	\$ 3,574,971
Construction-Work-In-Progress	167,220
Total Net Plant Assets	\$ 3,742,191
<u>Current Assets</u>	
Cash	\$ 676,804
Accounts Receivable	118,143
Materials and Supplies	82,500
Prepaid Expenses	8,193
Total Current Assets	\$ 885,640
<u>Other Assets</u>	
Other Misc. Assets	\$ -
TOTAL ASSETS	<u>\$ 4,627,831</u>

LIABILITIES AND EQUITY

<u>Long Term Debt</u>	
Notes Payable	\$ -
Other Misc. Loans (Vehicles)	192,189
Total Long Term Debt	\$ 192,189
<u>Current Liabilities</u>	
Accounts Payable	\$ 76,905
Accrued Expenses	22,090
Payroll withholdings	13,113
Total Current Liabilities	\$ 112,108
<u>Deferred Credits</u>	
Regulatory Liability (TCJA 2017)	\$ 166,667
CIAC Tax Portion	255,499
Deferred Income Taxes	427,759
Total Deferred Credits	\$ 849,925
<u>Contributed Facilities</u>	
Contributions in Aid of Construction (Net of Accum. Depr.)	\$ 2,727,977
Customer Advances for Construction	154,095
Total Net Value of Contributed Facilities	\$ 2,882,072
<u>Equity</u>	
Common Stock	\$ 35,000
Paid - In - Capital	109,292
Retained Earnings	447,245
Total equity	\$ 591,537
TOTAL LIABILITIES AND EQUITY	<u>\$ 4,627,831</u>

AUDUBON WATER COMPANY

Pro Forma Balance Sheet
March 31, 2021

ASSETS

<u>Utility Plant - In - Service</u>		
Utility Plant at Original Cost	\$	9,199,211
Accumulated Depreciation		(5,173,492)
Total Net Utility Plant Cost	\$	4,025,719
Construction-Work-In-Progress		102,220
		-
Total Net Plant Assets	\$	4,127,939
<u>Current Assets</u>		
Cash	\$	262,557
Accounts Receivable		118,143
Materials and Supplies		82,500
Prepaid Expenses		8,193
Total Current Assets	\$	471,393
<u>Other Assets</u>		
Other Misc. Assets	\$	-
TOTAL ASSETS		<u>\$ 4,599,332</u>

LIABILITIES AND EQUITY

<u>Long Term Debt</u>		
Notes Payable	\$	454,500
Other Misc. Loans (Vehicles)		148,643
		-
Total Long Term Debt	\$	603,143
<u>Current Liabilities</u>		
Accounts Payable	\$	76,905
Accrued Expenses		22,090
Payroll withholdings		13,113
		-
Total Current Liabilities	\$	112,108
<u>Deferred Credits</u>		
Regulatory Liability (TCJA 2017)	\$	153,846
CIAC Tax Portion		255,499
Deferred Income Taxes		427,759
Total Deferred Credits	\$	837,104
<u>Contributed Facilities</u>		
Contributions in Aid of Construction (Net of Accum. Depr.)	\$	2,323,519
Customer Advances for Construction		198,769
Total Net Value of Contributed Facilities	\$	2,522,288
<u>Equity</u>		
Common Stock	\$	35,000
Paid - In - Capital		109,292
Retained Earnings		380,397
Total equity	\$	524,689
TOTAL LIABILITIES AND EQUITY		<u>\$ 4,599,332</u>

AUDUBON WATER COMPANY

Pro Forma Balance Sheet
March 31, 2022

ASSETS

<u>Utility Plant - In - Service</u>	
Utility Plant at Original Cost	\$ 9,866,511
Accumulated Depreciation	(5,405,345)
Total Net Utility Plant Cost	\$ 4,461,166
Construction-Work-In-Progress	92,220
	-
Total Net Plant Assets	\$ 4,553,386
<u>Current Assets</u>	
Cash	\$ (440,704)
Cash Increase at Proposed Rates	890,538
Net Cash	\$ 449,834
Accounts Receivable	118,143
Materials and Supplies	82,500
Prepaid Expenses	8,193
Total Current Assets	\$ 658,670
<u>Other Assets</u>	
Other Misc. Assets	\$ -
TOTAL ASSETS	<u>\$ 5,212,056</u>

LIABILITIES AND EQUITY

<u>Long Term Debt</u>	
Notes Payable	\$ 1,076,732
Other Misc. Loans (Vehicles)	103,153
	-
Total Long Term Debt	\$ 1,179,885
<u>Current Liabilities</u>	
Accounts Payable	\$ 76,905
Accrued Expenses	22,090
Payroll withholdings	13,113
CIAC Funds On Deposit	-
Total Current Liabilities	\$ 112,108
<u>Deferred Credits</u>	
Regulatory Liability (TCJA 2017)	\$ 141,025
CIAC Tax Portion	255,499
Deferred Income Taxes	427,759
Total Deferred Credits	\$ 824,283
<u>Contributed Facilities</u>	
Contributions in Aid of Construction (Net of Accum. Depr.)	\$ 2,248,583
Contributions in Aid of Construction - Construction Work In Progress	198,769
Total Net Value of Contributed Facilities	\$ 2,447,352
<u>Equity</u>	
Common Stock	\$ 35,000
Paid - In - Capital	109,292
Retained Earnings	(386,402)
Total Equity	\$ (242,110)
Increase In Retained Earnings at Proposed Rates	890,538
Total Equity at Proposed Rates	\$ 648,428
TOTAL LIABILITIES AND EQUITY	<u>\$ 5,212,056</u>

AUDUBON WATER COMPANY

Plant Additions - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended March 31, 2021

Acct. Code (1)	Date Acquired (2)	Item Description (3)	CWIP At 3/31/20 (4)	Work To Be Completed (5)	3/31/2021		Depr. Rate % (8)	Remaining Life (9)	TME March 31, 2021			
					Original Cost (6)	Life (7)			Annual Depr. (10)	Accum. Depr. (11)	Remaining Basis (12)	Annualized Depr. (13)
312.13	3/31/2021	Springs & Wells - New Well designation AWC#16	\$ 65,000	\$ 10,000	\$ 75,000	50	2.00%	49.5	\$ 750	\$ 750	\$ 74,250	\$ 1,500
312.13			-	-	-	50	0.00%	0.0	-	-	-	-
		Total Additions to Springs & Wells	\$ 65,000	\$ 10,000	\$ 75,000				\$ 750	\$ 750	\$ 74,250	\$ 1,500
320	3/31/2021	1-Treatment Tower Replacements	\$ -	\$ 121,500	\$ 121,500	30	3.33%	29.5	\$ 2,025	\$ 2,025	\$ 119,475	\$ 4,050
320			-	-	-	30	0.00%	0.0	-	-	-	-
		Total Purification/Treatment Systems	\$ -	\$ 121,500	\$ 121,500				\$ 2,025	\$ 2,025	\$ 119,475	\$ 4,050
322	3/31/2021	Arcola Road Stream Crossing (Related to new Well AWC#16)	\$ -	\$ 136,000	\$ 136,000	40	2.50%	39.5	\$ 1,700	\$ 1,700	\$ 134,300	\$ 3,400
322	3/31/2021	4-New Blow Off's at various locations -Dead End Elimination Program	-	34,400	34,400	40	2.50%	39.5	430	430	33,970	860
322	3/31/2021	1-Blow Off Upgrade (Leon) - Dead End Elimination Program	-	8,600	8,600	40	2.50%	39.5	108	108	8,493	215
322	3/31/2021	8" Main - 300LF Highley Road (System Reinforcement)	-	24,000	24,000	60	1.67%	59.5	200	200	23,800	400
		Total Mains & Accessories Non-CIAC	\$ -	\$ 203,000	\$ 203,000				\$ 2,438	\$ 2,438	\$ 200,563	\$ 4,875
324		Water Meters	\$ -	\$ -	\$ -	15	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
325			\$ -	\$ -	\$ -	40	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
325			-	-	-	40	0.00%	0.0	-	-	-	-
325			-	-	-	40	0.00%	0.0	-	-	-	-
		Total Additions Hydrants	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
328			\$ -	\$ -	\$ -	7	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
328			-	-	-	7	0.00%	0.0	-	-	-	-
		Total Additions Office Equipment	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
329	3/31/2021	Backhoe	\$ -	\$ 120,000	\$ 120,000	10	10.00%	9.5	\$ 6,000	\$ 6,000	\$ 114,000	\$ 12,000
329			-	-	-	5	0.00%	0.0	-	-	-	-
		Total Equipment Transportation	\$ -	\$ 120,000	\$ 120,000				\$ 6,000	\$ 6,000	\$ 114,000	\$ 12,000
		Net 2021 Additions	\$ 65,000	\$ 454,500	\$ 519,500				\$ 11,213	\$ 11,213	\$ 508,288	\$ 22,425

AUDUBON WATER COMPANY

3/31/21 Plant Additions - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended March 31, 2022

Acct. Code (1)	Date Acquired (2)	Item Description (3)	3/31/2021			Life (7)	Depr. Rate % (8)	TME March 31, 2022				
			CWIP At 4/01/21 (4)	Work To Be Completed (5)	Original Cost (6)			Remaining Life (9)	Annual Depr. (10)	Accum. Depr. (11)	Remaining Basis (12)	Annualized Depr. (13)
312.13	3/31/2021	Springs & Wells - New Well designation AWC#16	\$ -	\$ -	\$ 75,000	50	2.00%	48.5	\$ 1,500	\$ 2,250	\$ 72,750	\$ 1,500
312.13		Total Additions to Springs & Wells	\$ -	\$ -	\$ 75,000	50	0.00%	0.0	-	-	-	-
320	3/31/2021	1-Treatment Tower Replacements	\$ -	\$ -	\$ 121,500	30	3.33%	28.5	\$ 4,050	\$ 6,075	\$ 115,425	\$ 4,050
320		Total Purification/Treatment Systems	\$ -	\$ -	\$ 121,500	30	0.00%	0.0	-	-	-	-
322	3/31/2021	Arcola Road Stream Crossing (Related to new Well AWC#16)	\$ -	\$ -	\$ 136,000	40	2.50%	38.5	\$ 3,400	\$ 5,100	\$ 130,900	\$ 3,400
322	3/31/2021	4-New Blow Off's at various locations -Dead End Elimination Program	-	-	34,400	40	2.50%	38.5	860	1,290	33,110	860
322	3/31/2021	1-Blow Off Upgrade (Leon) - Dead End Elimination Program	-	-	8,600	40	2.50%	38.5	215	323	8,278	215
322	3/31/2021	8" Main - 300LF Highley Road (System Reinforcement)	-	-	24,000	60	1.67%	58.5	400	600	23,400	400
		Total Mains & Accessories	\$ -	\$ -	\$ 203,000				\$ 4,875	\$ 7,313	\$ 195,688	\$ 4,875
324		Water Meters	\$ -	\$ -	\$ -	15	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
325			\$ -	\$ -	\$ -	40	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
325			-	-	-	40	0.00%	0.0	-	-	-	-
325			-	-	-	40	0.00%	0.0	-	-	-	-
325			-	-	-	40	0.00%	0.0	-	-	-	-
		Total Additions Hydrants	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
328			\$ -	\$ -	\$ -	7	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
328			-	-	-	7	0.00%	0.0	-	-	-	-
		Total Additions Office Equipment	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
329	3/31/2021	Backhoe	\$ -	\$ -	\$ 120,000	10	10.00%	8.5	\$ 12,000	\$ 18,000	\$ 102,000	\$ 12,000
329		Total Equipment Transportation	\$ -	\$ -	\$ 120,000	5	0.00%	0.0	-	-	-	-
			\$ -	\$ -	\$ 120,000				\$ 12,000	\$ 18,000	\$ 102,000	\$ 12,000
		Original Cost and Net Book Values of 2021 Additions at 3/31/22	\$ -	\$ -	\$ 519,500				\$ 22,425	\$ 33,638	\$ 485,863	\$ 22,425

AUDUBON WATER COMPANY

3/31/22 Plant Additions - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended March 31, 2022

Acct. Code (1)	Date Acquired (2)	Item Description (3)	CWIP At 4/01/21 (4)	Work To Be Completed (5)	3/31/2022		Depr. Rate % (8)	Remaining Life (9)	TME March 31, 2022			
					Original Cost (6)	Life (7)			Annual Depr. (10)	Accum. Depr. (11)	Remaining Basis (12)	Annualized Depr. (13)
312.13	3/31/2022	Springs & Wells - Featherbed Well	\$ 10,000	\$ 140,000	\$ 150,000	50	2.00%	49.5	\$ 1,500	\$ 1,500	\$ 148,500	\$ 3,000
312.13			-	-	-	50	0.00%	0.0	-	-	-	-
		Total Additions to Springs & Wells	\$ 10,000	\$ 140,000	\$ 150,000				\$ 1,500	\$ 1,500	\$ 148,500	\$ 3,000
320	3/31/2022	1-Treatment Tower Replacements	\$ -	\$ 121,500	\$ 121,500	30	3.33%	29.5	\$ 2,025	\$ 2,025	\$ 119,475	\$ 4,050
320			-	-	-	30	0.00%	0.0	-	-	-	-
		Total Purification/Treatment Systems	\$ -	\$ 121,500	\$ 121,500				\$ 2,025	\$ 2,025	\$ 119,475	\$ 4,050
322			\$ -	\$ -	\$ -	40	0.00%	39.5	-	-	-	-
322			-	-	-	40	0.00%	39.5	-	-	-	-
322			-	-	-	60	0.00%	0.0	-	-	-	-
322			-	-	-	60	0.00%	0.0	-	-	-	-
		Total Mains & Accessories	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
324	3/31/2022	Water Meters	\$ -	\$ 200,000	\$ 200,000	15	6.67%	14.5	\$ 6,667	\$ 6,667	\$ 193,333	\$ 13,333
325	3/31/2022	6-New Hydrants at various locations - Dead End Elimination Program	\$ -	\$ 103,800	\$ 103,800	40	2.50%	39.5	\$ 1,298	\$ 1,298	\$ 102,503	\$ 2,595
325	3/31/2022	2-Hydrant Repl at Pinetown and Ringneck - Dead End Elimination Progm	-	32,000	32,000	40	2.50%	39.5	400	400	31,600	800
325			-	-	-	40	0.00%	0.0	-	-	-	-
325			-	-	-	40	0.00%	0.0	-	-	-	-
		Total Additions Hydrants	\$ -	\$ 135,800	\$ 135,800				\$ 1,698	\$ 1,698	\$ 134,103	\$ 3,395
328	3/31/2022	Server & Backup Computers, Upgrades for New Billing System	\$ -	\$ 10,000	\$ 10,000	7	14.29%	6.5	\$ 714	\$ 714	\$ 9,286	\$ 1,429
328	3/31/2022	New Customer Billing Program	-	50,000	50,000	7	14.29%	6.5	3,571	3,571	46,429	7,143
		Total Additions Office Equipment	\$ -	\$ 60,000	\$ 60,000				\$ 4,286	\$ 4,286	\$ 55,714	\$ 8,571
329			\$ -	\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
329			-	-	-	5	0.00%	0.0	-	-	-	-
		Total Equipment Transportation	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
Original Cost and Net Book Values of 2022 Additions at 3/31/22			\$ 10,000	\$ 657,300	\$ 667,300				\$ 16,175	\$ 16,175	\$ 651,125	\$ 32,350
Grand Totals Original Cost and Net Book Values of 2021 and 2022 Additions at 3/31/22					\$ 1,186,800				\$ 38,600	\$ 49,812	\$ 1,136,988	\$ 54,775

AUDUBON WATER COMPANY

SECTION F

**PRO FORMA RATE BASE
&
RATE OF RETURN**

AUDUBON WATER COMPANY

Rate Base At Original Cost / Overall Rate of Return

Per Books March 31, 2020 and Pro Forma March 31, 2021 and March 31, 2022

Line	Description	Per Books	Pro Forma	Pro Forma	Pro Forma
		3/31/20	Existing Rates 3/31/21	Existing Rates 3/31/22	Proposed Rates 3/31/22
1	Plant-In-Service (See Schs' E-1, E-2, E-3; and, J-1-1, J-2-1, J-3-1)	\$ 8,679,714	\$ 8,679,711	\$ 8,679,711	\$ 8,679,711
2	Accumulated Provisions For Depr. (See Schs' E-1, E-2, E-3; and, J-1-1, J-2-1, J-3-1)	(5,104,743)	(5,162,279)	(5,355,532)	(5,355,532)
3	Net Plant-In-Service (See Schs' E-1, E-2, and E-3)	\$ 3,574,971	\$ 3,517,432	\$ 3,324,179	\$ 3,324,179
Pro Forma New Plant Asset Additions:					
4	New 2021 Plant-In-Service (Schs' E-4 and E-5)		519,500	519,500	519,500
5	Accum. Provisions For Depr. (Schs' E-4 and E-5)		(11,213)	(33,638)	(33,638)
6	New 2022 Plant-In-Service (Sch. E-5)			667,300	667,300
7	Accum. Provisions For Depr. (Sch. E-5)			(16,175)	(16,175)
8	Total Pro Forma Plant Additions	\$ -	\$ 508,287	\$ 1,136,987	\$ 1,136,987
8	Total Net Plant-In-Service	\$ 3,574,971	\$ 4,025,719	\$ 4,461,166	\$ 4,461,166
Other Rate Base Additions:					
9	Inventory (Schs' E-1, E-2 and E-3)	\$ 82,500	\$ 82,500	\$ 82,500	\$ 82,500
10	Cash Working Capital (See Schedule F-2)	305,457	354,331	354,331	354,331
Rate Base Deductions:					
11	Contributions In Aid Of Const. Net of Accumulated Depreciation (See Schs' E-1, E-2, E-3; and, J-1-2, J-2-2, and J-3-2)	\$ 2,727,977	\$ 2,323,519	\$ 2,248,583	\$ 2,248,583
12	(See Schedules E-1, E-2, and J-1-3 & J-2-3)	\$ -	\$ -	\$ -	\$ -
13	Deferred Income Taxes (See Schs' E-1, E-2, and E-3)	\$ 427,759	\$ 427,759	\$ 427,759	\$ 427,759
14	Total Rate Base	<u>\$ 807,192</u>	<u>\$ 1,711,272</u>	<u>\$ 2,221,655</u>	<u>\$ 2,221,655</u>
Rate of Return Per Books 3/31/20					
15	Income Per Books Available For Return (Sch H-1)	\$ (207,442)			
16	Unadjusted Overall Rate Of Return (L15/L14)	-25.699%			
Pro Forma Rate of Return Under Existing Rates 3/31/21 & 3/31/22					
17	Pro Forma Income Available For Return (Sch H-1)		\$ (517,883)	\$ (722,803)	
18	Overall Rate Of Return (L17/L14)		-30.263%	-32.534%	
Pro Forma Rate Of Return Under Proposed Rates 3/31/22					
19	Pro Forma Income Available For Return (Sch H-1)				\$ 167,735
20	Overall Rate Of Return (L19/L14, See Also Schedule F-3)				7.55%
21					

AUDUBON WATER COMPANYCash Working Capital Calculations
Per Books March 31, 2020 and Pro Forma March 31, 2021 and March 31, 2022

<u>Line</u>	<u>Description</u>	<u>Per-Books</u> <u>3/31/20</u>	<u>Pro-Forma</u> <u>Existing Rates</u> <u>3/31/21</u>	<u>Pro-Forma</u> <u>Existing Rates</u> <u>3/31/22</u>	<u>Pro-Forma</u> <u>Proposed Rates</u> <u>3/31/22</u>
1	Operating & Maintenance Deductions (See Schedule H-1)	\$ 2,443,654	\$ 2,653,548	\$ 2,834,644	\$ 2,834,644
2	Cash Working Capital Claim (1/8 of Oper. & Maint. Exp.)	\$ 305,457	\$ 331,694	\$ 354,331	\$ 354,331

AUDUBON WATER COMPANY

Rate Of Return

Hypothetical Capital Structure

Per Books March 31, 2020 and Pro Forma Claim March 31, 2021 and March 31, 2022

Hypothetical Capital Structure Claim:

Description	Ratio (1)	Weighted Cost (2)	Avg. Weighted Cost (3)
Debt	55%	5.55%	3.05%
Equity	45%	10.00%	4.50%
Total	100%		7.55%

Per Books Capital Structure 3/31/20

Description	Per Books 3/31/20	Ratio	Interest Rates	Weighted Cost
Debt Ratio (1):				
ALLY BANK/Vehicle Loan	\$ 574	0.30%	4.90%	0.01%
ALLY BANK/Vehicle Loan	23,343	12.15%	4.99%	0.61%
ALLY BANK/Vehicle Loan	39,546	20.58%	6.00%	1.23%
GMC Financial/Vehicle Loan	56,059	29.17%	7.59%	2.21%
Ford Financial Vehicle Loan	72,667	37.81%	4.90%	1.85%
	-	0.00%	0.00%	0.00%
	-	0.00%	0.00%	0.00%
Total Debt	\$ 192,189	100.00%		5.91%

Debt/Equity Ratio w/o Rate Increase at Existing Rates:

Debt	\$ 192,189	24.52%		5.91%
Equity	591,537	75.48%		
Total	\$ 783,726	100.00%		

Pro Forma Capital Structure 3/31/21

Description	Pro Forma 3/31/21	Ratio	Interest Rates	Weighted Cost
Debt Ratio:				
ALLY BANK/Vehicle Loan	-	0.00%	4.90%	0.00%
ALLY BANK/Vehicle Loan	16,036	2.66%	4.99%	0.13%
ALLY BANK/Vehicle Loan	27,060	4.49%	6.00%	0.27%
GMC Financial/Vehicle Loan	46,279	7.67%	7.59%	0.58%
Ford Financial Vehicle Loan	59,268	9.83%	4.90%	0.48%
New Loan Financing for 2021 projects	454,500	75.36%	5.50%	4.14%
		0.00%	0.00%	0.00%
		0.00%	0.00%	0.00%
Total Debt	\$ 603,143	100.00%		5.60%

Debt/Equity Ratio w/o Rate Increase at Existing Rates:

Debt	\$ 603,143	53.48%		5.60%
Equity	524,689	46.52%		
Total	\$ 1,127,832	100.00%		

Pro Forma Capital Structure 3/31/22

Description	Pro Forma 3/31/22	Ratio	Interest Rates	Weighted Cost
Debt Ratio:				
ALLY BANK/Vehicle Loan	-	0.00%	4.90%	0.00%
ALLY BANK/Vehicle Loan	8,356	0.71%	4.99%	0.04%
ALLY BANK/Vehicle Loan	13,870	1.18%	6.00%	0.07%
GMC Financial/Vehicle Loan	35,730	3.03%	7.59%	0.23%
Ford Financial Vehicle Loan	45,197	3.83%	4.90%	0.19%
New Loan Financing for 2021 projects	419,432	35.55%	5.50%	1.96%
New Loan Financing for 2022 projects	657,300	55.71%	5.50%	3.06%
		0.00%	0.00%	0.00%
Total Debt	\$ 1,179,885	100.00%		5.55%

Debt/Equity Ratio w/o Rate Increase at Existing Rates:

Debt	\$ 1,179,885	125.82%		5.55%
Equity	(242,110)	-25.82%		
Total	\$ 937,775	100.00%		

Rate Increase Net Income Equity Value

\$ 890,538

Debt/Equity Ratio w/Rate Increase at Proposed Rates:

Debt	\$ 1,179,885	64.53%		5.55%
Equity	648,428	35.47%		
Total	\$ 1,828,313	100.00%		

AUDUBON WATER COMPANY

SECTION G

STATEMENT OF REVENUES AND TARIFF INCREASE

AUDUBON WATER COMPANY

Comparative Statement Of Operating Revenues
Twelve Months Ended March 31, 2020 And Pro Forma March 31, 2021 - 2022 At Current And Proposed Rates

Description	Existing Rates					Proposed Rates	
	3/31/2020 <u>Per Books</u> (1)	Pro Forma 3/31/21		Pro Forma 3/31/22		Pro Forma 3/31/22	
		<u>Adjustments</u> (2)	<u>Adjusted Totals</u> (3)	<u>Adjustments</u> (4)	<u>Adjusted Totals</u> (5)	<u>Base Rate Increase</u> (6)	<u>Adjusted Totals</u> (7)
Operating Revenues							
Residential	\$ 1,253,337	\$ (4,918)	\$ 1,248,419	\$ 5,359	\$ 1,253,778	\$ 533,604	\$ 1,787,382
Commercial	298,361	4,658	303,019	-	303,019	129,497	432,516
Multi-Family Dwelling	464,744	1,015	465,759	-	465,759	197,546	663,305
Public Authorities	15,908	24	15,932	-	15,932	6,924	22,856
Water Sales	<u>\$ 2,032,350</u>	<u>\$ 779</u>	<u>\$ 2,033,129</u>	<u>\$ 5,359</u>	<u>\$ 2,038,488</u>	<u>\$ 867,571</u>	<u>\$ 2,906,059</u>
Private Fire Protection	\$ 116,027	\$ (8,958)	\$ 107,069	\$ -	\$ 107,069	\$ 45,574	\$ 152,643
Public Fire Protection	40,866	8,638	49,504	-	49,504	21,092	70,596
Total Fire Protection	<u>\$ 156,893</u>	<u>\$ (320)</u>	<u>\$ 156,573</u>	<u>\$ -</u>	<u>\$ 156,573</u>	<u>\$ 66,666</u>	<u>\$ 223,239</u>
Sub-Total Rev. From Rates	<u>\$ 2,189,243</u>	<u>\$ 459</u>	<u>\$ 2,189,702</u>	<u>\$ 5,359</u>	<u>\$ 2,195,061</u>	<u>\$ 934,236</u>	<u>\$ 3,129,297</u>
Late Payment Charges	4,664	40	4,704	48	4,752	-	4,752
Total Customer Revenues	<u>\$ 2,193,907</u>	<u>\$ 499</u>	<u>\$ 2,194,406</u>	<u>\$ 5,407</u>	<u>\$ 2,199,813</u>	<u>\$ 934,236</u>	<u>\$ 3,134,049</u>
Other Revenues:							
Miscellaneous	116,134	(46,577)	69,557	2,616	72,173	-	72,173
Total Operating Revenues	<u><u>\$ 2,310,041</u></u>	<u><u>\$ (46,078)</u></u>	<u><u>\$ 2,263,963</u></u>	<u><u>\$ 8,023</u></u>	<u><u>\$ 2,271,986</u></u>	<u><u>\$ 934,236</u></u>	<u><u>\$ 3,206,222</u></u>

Refer to Schedules H-1, H-2, H-4 and Supporting Schedule I-1 to I-3 for explanation of adjustments.
Refer to Schedules K-3 and K-5 for Supporting Revenues by Class at Proposed Rates

AUDUBON WATER COMPANY

Comparative Statement Of Operating Revenues
Calculation Of Proposed Revenues And Percentage Increase By Customer Class

Description	3/31/2021	3/31/2022	3/31/2022	3/31/2022			
	Pro Forma Revenues <u>Existing Rates</u> (1)	Pro Forma Revenues <u>Existing Rates</u> (2)	% Class Rev To Rev. <u>From Rates</u> (3)	Percentage Increase (4)	Proposed Base Rate <u>Increase</u> (5)	Proposed Adjusted <u>Total</u>	% Class Rev To Rev. <u>From Rates</u>
Operating Revenues From Rates:							
Residential	\$ 1,248,419	\$ 1,253,778	57.12%	42.56%	\$ 533,604	\$ 1,787,382	57.12%
Commercial	303,019	303,019	13.80%	42.74%	129,497	432,516	13.82%
Multi-Family Dwelling	465,759	465,759	21.22%	42.41%	197,546	663,305	21.20%
Public Authorities	15,932	15,932	0.73%	43.46%	6,924	22,856	0.73%
Water Sales	<u>\$ 2,033,129</u>	<u>\$ 2,038,488</u>	<u>92.87%</u>	<u>42.56%</u>	<u>\$ 867,571</u>	<u>\$ 2,906,059</u>	<u>92.87%</u>
Private Fire Protection	\$ 107,069	\$ 107,069	4.88%	42.56%	\$ 45,574	\$ 152,643	4.88%
Public Fire Protection	49,504	49,504	2.26%	42.61%	21,092	70,596	2.26%
Total Fire Protection	<u>\$ 156,573</u>	<u>\$ 156,573</u>	<u>7.13%</u>	<u>42.58%</u>	<u>\$ 66,666</u>	<u>\$ 223,239</u>	<u>7.13%</u>
Sub-Total Rev. From Rates	<u>\$ 2,189,702</u>	<u>\$ 2,195,061</u>	<u>100.00%</u>	<u>42.56%</u>	<u>\$ 934,236</u>	<u>\$ 3,129,297</u>	<u>100.00%</u>
Late Payment Charges	4,704	4,752		0.00%	-	4,752	
Total Customer Revenues	<u>\$ 2,194,406</u>	<u>\$ 2,199,813</u>		<u>42.47%</u>	<u>\$ 934,236</u>	<u>\$ 3,134,049</u>	
Other Revenues:							
Miscellaneous	69,557	72,173		0%	-	72,173	
Total Operating Revenues	<u>\$ 2,263,963</u>	<u>\$ 2,271,986</u>		<u>41.12%</u>	<u>\$ 934,236</u>	<u>\$ 3,206,222</u>	

Refer to Schedules K-3 and K-5 for Supporting Revenues by Class at Proposed Rates

AUDUBON WATER COMPANY

Number Of Customers Served As Of
March 31, 2019 And 2020; And Pro Forma March 31, 2021 and 2022

	Actual As Of		Pro Forma Claim At	
	<u>3/31/2019</u>	<u>3/31/2020</u>	<u>3/31/2021</u>	<u>3/31/2022</u>
<u>Residential</u>				
5/8" & 3/4" Quarterly	1,600	1,603	1,603	1,603
1" Quarterly	2	3	3	3
1" Quarterly	29	31	33	33
5/8" & 3/4" Monthly	769	771	773	783
5/8" Monthly Trailer Park	219	220	220	220
Total Residential	<u>2,619</u>	<u>2,628</u>	<u>2,632</u>	<u>2,642</u>
<u>Commercial</u>				
5/8"	70	75	75	75
3/4"	6	6	6	6
1"	9	11	11	11
1 1/2"	21	21	21	21
2"	36	36	36	36
3"	4	4	4	4
4"	3	4	4	4
6"	2	3	3	3
8"	1	1	1	1
10"	-	-	-	-
Total Commercial	<u>152</u>	<u>161</u>	<u>161</u>	<u>161</u>
<u>Multi-Family</u>				
1"	1	1	1	1
1 1/2"	22	22	22	22
2"	3	3	3	3
3"	2	2	2	2
10"	1	1	1	1
Total Multi-Family	<u>29</u>	<u>29</u>	<u>29</u>	<u>29</u>
<u>Public</u>				
5/8"	-	-		#REF!
1 1/2"	1	1	1	1
4"	1	1	1	1
6"	1	1	1	1
Total Public	<u>3</u>	<u>3</u>	<u>3</u>	<u>#REF!</u>
Total Res, Comm, Pub	<u>2,803</u>	<u>2,821</u>	<u>2,825</u>	<u>#REF!</u>
<u>Fire Protection:</u>				
Private - Billing Units				
1" Sprinkler				
2" Sprinkler				
4" Sprinkler	3	3	3	3
6" Sprinkler	42	41	42	41
8" Sprinkler	14	14	14	14
10" Sprinkler	1	1	1	1
Hydrants	46	46	46	46
Total Private Fire Units	<u>106</u>	<u>105</u>	<u>106</u>	<u>105</u>
Public - Hydrant Units	212	212	212	212
Total Fire Protection Units	<u>318</u>	<u>317</u>	<u>318</u>	<u>317</u>
Total Customers / Billing Units	<u>3,121</u>	<u>3,138</u>	<u>3,143</u>	<u>#REF!</u>

There are no customers whose bill will decrease under proposed rates [Ans. to 52 Pa.Code 53.52 (b)(5)].

AUDUBON WATER COMPANY

Current And Proposed Tariff Rates

	<u>Current Rates</u>		<u>Proposed % Inc.</u>		<u>Proposed Rates</u>	
	<u>Quarterly</u>	<u>Monthly</u>	<u>Quarterly</u>	<u>Monthly</u>	<u>Quarterly</u>	<u>Monthly</u>
Customer Charge Based on Meter Size						
5/8" & 3/4" Meter	\$ 38.19	\$ 12.73	41.40%	41.40%	\$ 54.00	\$ 18.00
1" Meter	\$ 97.26	\$ 32.42	38.80%	38.80%	\$ 135.00	\$ 45.00
1 1/2" Meter		\$ 55.20		44.93%		\$ 80.00
2" Meter		\$ 88.19		41.74%		\$ 125.00
3" Meter		\$ 165.60		41.91%		\$ 235.00
4" Meter		\$ 275.62		45.13%		\$ 400.00
6" Meter		\$ 551.23		45.13%		\$ 800.00
8" Meter		\$ 882.05		36.05%		\$ 1,200.00
10" Meter		\$ 1,068.43		40.39%		\$ 1,500.00
12" Meter		\$ 1,670.48		7.75%		\$ 1,800.00
Volumetric Rates per 1,000 gallons						
Residential Customers- all volumes	\$ 6.5280	\$ 6.5280	43.17%	43.17%	\$ 9.3461	\$ 9.3461
Non-Residential Customers						
First 300,000 quarterly/100,000 monthly	\$ 6.5280	\$ 6.5280	43.17%	43.17%	\$ 9.3461	\$ 9.3461
Over 300,000 quarterly/100,000 monthly	\$ 4.3346	\$ 4.3346	42.02%	42.02%	\$ 6.1558	\$ 6.1558
Temporary Rates/Water for Building Purposes						
Single Family Dwelling		\$ 129.46				\$ 184.56
Public Fire Protection						
Hydrants	<u>Monthly</u>	<u>Annual</u>			<u>Monthly</u>	<u>Annual</u>
	\$ 19.46	\$ 233.46	42.60%	42.64%	\$ 27.75	\$ 333.00
Private Fire Protection						
1" Sprinkler	\$ 23.35	\$ 280.15	49.89%	49.92%	\$ 35.00	\$ 420.00
2" Sprinkler	\$ 36.97	\$ 443.57	35.24%	35.27%	\$ 50.00	\$ 600.00
3" Sprinkler	\$ 42.81	\$ 513.61	40.15%	40.18%	\$ 60.00	\$ 720.00
4" Sprinkler	\$ 52.53	\$ 630.34	42.78%	42.78%	\$ 75.00	\$ 900.00
6" Sprinkler	\$ 77.82	\$ 933.84	42.64%	42.64%	\$ 111.00	\$ 1,332.00
8" Sprinkler	\$ 126.46	\$ 1,517.49	42.34%	42.34%	\$ 180.00	\$ 2,160.00
10" Sprinkler	\$ 173.15	\$ 2,077.79	41.50%	41.50%	\$ 245.00	\$ 2,940.00
Hydrants	\$ 77.82	\$ 933.54	42.64%	42.68%	\$ 111.00	\$ 1,332.00

See Schedules K-3 and K-5 for Proposed Rates and Proof Of Revenues

AUDUBON WATER COMPANY

SECTION H

OPERATING STATEMENT AND ADJUSTMENTS

AUDUBON WATER COMPANY
Statement Of Water Income & Deductions
Twelve Months Ended March 31, 2020 And Pro Forma March 31, 2021 and March 31, 2022

<u>Description</u>	<u>3/31/2020</u> <u>Per Books</u> (1)	<u>3/31/21</u> <u>Pro Forma</u> <u>Adjustments</u>	<u>3/31/21</u> <u>Pro Forma</u> <u>Adjusted</u> <u>Total</u>	<u>3/31/22</u> <u>Pro Forma</u> <u>Adjusted</u> <u>Total</u>	<u>3/31/22</u> <u>Pro Forma</u> <u>Adjusted</u> <u>Total</u>	<u>Proposed</u> <u>Base Rate</u> <u>Increase</u> (4)	<u>3/31/22</u> <u>Proposed</u> <u>Adjusted</u> <u>Total</u> (5)
REVENUES							
Operating Revenues	\$ 2,310,041	\$ (46,078)	\$ 2,263,963	\$ 8,023	\$ 2,271,986	\$ 934,243	\$ 3,206,229
Total Operating Revenues	<u>\$ 2,310,041</u>	<u>\$ (46,078)</u>	<u>\$ 2,263,963</u>	<u>\$ 8,023</u>	<u>\$ 2,271,986</u>	<u>\$ 934,243</u>	<u>\$ 3,206,229</u>
OPERATING DEDUCTIONS							
Source of Supply Expenses	\$ 322,696	\$ 71,201	\$ 393,897	\$ 18,698	\$ 412,595		\$ 412,595
Power and Pumping Expenses	234,703	17,613	252,316	12,275	264,591		264,591
Purification & Laboratory Exp.	140,676	32,614	173,290	4,657	177,947		177,947
Trans. & Dist Expenses	272,694	59,664	332,358	30,078	362,436		362,436
Customer Acct. & Coll. Expenses	152,818	(140)	152,678	2,645	155,323		155,323
Administrative & General Exp.	1,292,627	28,942	1,321,569	112,743	1,434,312		1,434,312
Taxes-Other					-		
PaPUC Assessment	12,897	-	12,897	-	12,897	-	12,897
Public Utility Realty Tax	14,484	-	14,484	-	14,484		14,484
Pa Capital Stock Tax	59	-	59	-	59	-	59
Payroll Taxes	-	-	-	-	-		-
Total Operating Deductions	<u>\$ 2,443,654</u>	<u>\$ 209,894</u>	<u>\$ 2,653,548</u>	<u>\$ 181,096</u>	<u>\$ 2,834,644</u>	<u>\$ -</u>	<u>\$ 2,834,644</u>
DEPRECIATION & AMORTIZATION							
Depreciation Expense	\$ 123,771	\$ 17,348	\$ 141,119	\$ 31,847	\$ 172,966		\$ 172,966
	-	-	-	-	-		-
	-	-	-	-	-		-
Total Deductions	<u>\$ 2,567,425</u>	<u>\$ 227,242</u>	<u>\$ 2,794,667</u>	<u>\$ 212,943</u>	<u>\$ 3,007,610</u>	<u>\$ -</u>	<u>\$ 3,007,610</u>
Net Income Before Taxes	<u>\$ (257,384)</u>	<u>\$ (273,320)</u>	<u>\$ (530,704)</u>	<u>\$ (204,920)</u>	<u>\$ (735,624)</u>	<u>\$ 934,243</u>	<u>\$ 198,619</u>
Income Taxes							
Pa. Corp. Income Taxes	\$ (12,845)	\$ 12,845	\$ -	\$ -	\$ -	\$ 15,112	\$ 15,112
Fed. Income Taxes	(37,097)	37,097	-	-	-	28,593	28,593
TCJA Amortization	-	(12,821)	(12,821)	-	(12,821)	-	(12,821)
Total Income Taxes	<u>\$ (49,942)</u>	<u>\$ 37,121</u>	<u>\$ (12,821)</u>	<u>\$ -</u>	<u>\$ (12,821)</u>	<u>\$ 43,705</u>	<u>\$ 30,884</u>
Net Income After Taxes	<u><u>\$ (207,442)</u></u>	<u><u>\$ (310,441)</u></u>	<u><u>\$ (517,883)</u></u>	<u><u>\$ (204,920)</u></u>	<u><u>\$ (722,803)</u></u>	<u><u>\$ 890,538</u></u>	<u><u>\$ 167,735</u></u>

Detail by Subcategory shown on Schedule H-4

AUDUBON WATER COMPANY

Pro Forma Adjustments To Operating Revenues
 For the Pro Forma Twelve Months Ended March 31, 2021 and March 31, 2022

	<u>3/31/2021</u>	<u>3/31/2022</u>
1a Pro Forma adjustment to operating revenues based on the sum results of bill analysis for the twelve month period ended 3/31/20.		
Residential	\$ (9,340)	
Commercial	2,670	
Multi-Family	1,015	
Public	24	
Private Fire	(8,958)	
Public Fire	8,638	
Totals	\$ (5,951)	\$ -
(See Supporting Schedule I-1)		
1b Pro Forma adjustment to operating revenues based on the sum results of bill analysis for the twelve month period ended 3/31/20 to reflect the annualized level of revenues for customer gains/losses realized for the twelve months ended 3/31/20; and projected customer growth for the pro forma test year ended 3/31/21.		
Residential	\$ 4,422	\$ 5,359
Commercial	1,988	-
Multi-Family	-	-
Public	-	-
Private Fire	-	-
Public Fire	-	-
Totals	\$ 6,410	\$ 5,359
(See Supporting Schedule I-1)		
2 Pro Forma adjustment to reflect an annualized level of late payment charges associated with customer gains based on projected customer levels for the pro forma test years ended 3/31/21 and 3/31/22.		
(See Supporting Schedule I-2)	\$ 40	\$ 48
3 Pro Forma adjustment to miscellaneous revenues to reflect more current annualized level of income associated with rental of space on water tower to TMobile for the pro forma test year ended 3/31/21 and 3/31/22.		
(See Supporting Schedule I-3)	\$ 2,990	\$ 2,616
Relclass CIAC revenues received on CIAC CWIP Projects on Balance Sheet	\$ (44,674)	
(See Supporting Schedule I-3)		
Reclass Refund of H&W credit to reduction of H&W Expenses	\$ (4,893)	
(See Supporting Schedule I-3)		
Total Operating Revenue Adjustments	\$ (39,668)	\$ 13,382

AUDUBON WATER COMPANY

Pro Forma Adjustments To Operating Deductions
 For the Pro Forma Twelve Months Ended March 31, 2021 and March 31, 2022

	<u>3/31/2021</u>	<u>3/31/2022</u>
4		
Pro forma adjustments to reflect an annualized going level of wages and salaries as of 9/30/12. In brief, pro forma adjustments reflect changes in wage rates granted on 7/1/11 along with estimated 4% increase on 7/1/12 for most positions, except for President at 2%, along with 1 planned new part time laborer.		
<u>Source of Supply Expenses</u>		
Operation Supervision - Labor	\$ 11,493	\$ 7,740
Operation Labor	16,272	10,958
<u>Power and Pumping Expenses</u>		
Operation Supervision - Labor	4,789	3,225
Operation Labor	11,595	7,809
<u>Purification and Laboratory Expenses</u>		
Operation Supervision - Labor	4,789	3,225
Purification and Laboratory Labor	2,126	1,432
<u>Transmission & Distribution Expenses</u>		
Operation Supervision - Labor	4,789	3,225
T&D Labor	30,522	20,555
Meters Labor	2,126	1,431
Services Labor	6,377	4,294
Hydrants Labor	850	573
Subtotal Oper. & Maint.	<u>\$ 95,728</u>	<u>\$ 64,467</u>
<u>Customers' Accounting & Coll. Exp.</u>		
Supervision	-	-
Meter Reading and Collecting - Labor	(22)	423
Billing and Accounting - Labor	(118)	2,222
<u>Administrative and General Expenses</u>		
Salaries Officers and Executives	750	6,255
Other General Office Salaries	(79)	1,482
Total Pro Forma Wage & Salary Adjustments (See Schedule I-4)	<u>\$ 96,259</u>	<u>\$ 74,849</u>
5		
Pro forma adjustment to reflect employer's share of employee payroll taxes associated with going level of 9/30/12 payroll expenses. (See Schedule I-5)		
	\$ 10,882	\$ 6,433
6		
Pro forma adjustment to reflect reclassification of H&W refund from revenue account to credit reduction of H&W expenses for 3/31/20. (See Schedule I-6)		
	\$ (4,893)	
Pro forma adjustment to reflect estimated increase in employee health and welfare benefits associated with going level at 3/31/20. (See Schedule I-6)		
	\$ 269	
Pro forma adjustment to reflect estimated increase in employee health and welfare benefits associated with going level to include 3% annual increase. (See Schedule I-6)		
	\$ 5,656	\$ 6,222
Pro forma adjustment to reflect estimated increase in employee health and welfare benefits associated with new employee additions. (See Schedule I-6)		
	\$ 13,203	\$ 13,599

AUDUBON WATER COMPANY

Pro Forma Adjustments To Operating Deductions
For the Pro Forma Twelve Months Ended March 31, 2021 and March 31, 2022

	<u>3/31/2021</u>	<u>3/31/2022</u>
7 Pro forma adjustment to reflect employer's share of 401k pension plan associated with going level of 3/31/21 and 3/31/22 of participating employee levels based upon annualized salaries and wages. (See Schedule I-7)	\$ 1,525	\$ 555
8 Pro forma adjustment to reflect a 1% annual increase in purchased power expense for the future test year period. (See Schedule I-8)	\$ 1,229	\$ 1,241
9 Pro forma adjustment to reflect 1st year cost associated with new 4yr Preventative Maintenance projects. Pro Forma Annualized PM Projects Wells & Springs (See Schedule I-9)	\$ 43,436	
Pro Forma Annualized PM Projects Treatment Buildings (See Schedule I-9)	\$ 25,699	
Pro Forma Annualized PM Projects Distribution Mains (See Schedule I-9)	\$ 15,000	
10 Pro forma adjustment to reflect an annualized level of expense for rental and lease expense of office space and office equipment. (See Schedule I-10)	\$ 1,629	\$ 1,530
11 Pro forma adjustment to reflect a normalized level of rate case expense associated with a fully litigated rate case proceeding for the instant filing. The projected cost of \$230,000 reflects the cost for preparing the rate study as filed, cost associated with PaPUC review period, and necessary services through litigation period, i.e., prepared testimony, PaPUC hearings, legal briefs, review of ALJ recommended decision, exceptions to ALJ RD, review of Commission final order, and preparation of compliance filing. The estimated cost provide for the service of a rate consultant, consulting engineer, a rate of return consultant, and regulatory legal counsel. The Company reserves the right to amend its rate case claim as necessary based upon the level of services required to support its filing through out the regulatory rate increase process. The \$230,000 rate case expense claim is normalized over a 24 month period. (See Schedule I-11)		\$ 76,667
12 Pro forma adjustment to reflect annualized level of depreciation expense associated with pro forma utility plant assets in service, net of CIAC as of 3/31/21 and 3/31/22. (See Schedule I-12)	\$ 17,348	\$ 31,847
Total Operating Deduction Adjustments	<u>\$ 227,242</u>	<u>\$ 212,943</u>

AUDUBON WATER COMPANY

Pro Forma Adjustments To Operating Deductions
For the Pro Forma Twelve Months Ended March 31, 2021 and March 31, 2022

		<u>3/31/2021</u>	<u>3/31/2022</u>
13	Pro forma adjustment to reduce booked State and Federal Corporate Net Income Taxes to zero based on the current pro forma rate study, which shows the Company will be in a net loss situation under existing rates and, thus, would not incur income taxes.		
	State Income Taxes	\$ 12,845	\$ -
	Federal Income Taxes	\$ 37,097	\$ -
	Tax Cut & Jobs Act (TCJA) Annual Cr. Regulatory Asset (See Schedule I-13)	\$ (12,821)	
14	Pro forma updated adjustment to reflect State and Federal Corporate Net Income Taxes based on pro forma rate study proposed increase in rates.		
	State Income Taxes		\$ 15,112
	Federal Income Taxes (See Schedule I-14)		\$ 28,593
	Total Income Tax Adjustments	<u>\$ 37,121</u>	<u>\$ 43,705</u>
	Total Expense Adjustments	<u>\$ 264,363</u>	<u>\$ 256,648</u>

AUDUBON WATER COMPANY

Statement of Water Income & Deductions by Account Code
 Twelve Months Ended Per Books March 31, 2019 and 2020; and, Pro Forma March 31, 2021 and March 31, 2022

Description	12/31/19	Twelve Mths	Twelve Mths	3/31/21	Ref.	3/31/21	3/31/22	Ref.	3/31/22	Base Rate	Ref.	Proposed
	Per Books	3/31/19	3/31/20	Pro Forma		Pro Forma	Pro Forma		Pro Forma			Adjusted
	(1)	(2)	(3)	Adj.	(5)	Total	Adj.	(8)	Total	(10)	(11)	Total
				(4)						42.56%		
Residential	\$ 1,222,257	\$ 1,216,841	\$ 1,253,337	\$ (4,918)	(1a,1b)	\$ 1,248,419	\$ 5,359	(1a,1b)	\$ 1,253,778	\$ 533,622		\$ 1,787,400
Commercial	299,778	294,619	298,361	4,658	(1a,1b)	303,019	-	(1a,1b)	303,019	128,968		431,987
Multi-Family Dwelling	471,163	552,226	464,744	1,015	(1a,1b)	465,759	-	(1a,1b)	465,759	198,232		663,991
Public Authorities	15,755	14,925	15,908	24	(1a,1b)	15,932	-	(1a,1b)	15,932	6,781		22,713
Private Fire Protection	196,253	117,424	116,027	(8,958)	(1a,1b)	107,069	-	(1a,1b)	107,069	45,570		152,639
Public Fire Protection	40,866	40,866	40,866	8,638	(1a,1b)	49,504	-	(1a,1b)	49,504	21,069		70,573
Sub-Totals	\$ 2,246,072	\$ 2,236,901	\$ 2,189,243	\$ 459		\$ 2,189,702	\$ 5,359		\$ 2,195,061	\$ 934,243		\$ 3,129,304
Late Payment Charges	4,397	5,118	4,664	40	(2)	4,704	48	(2)	4,752	-		4,752
Misc. Revenues	114,611	31,350	116,134	(46,577)	(3)	69,557	2,616	(3)	72,173	-		72,173
Total Revenues	\$ 2,365,080	\$ 2,273,369	\$ 2,310,041	\$ (46,078)		\$ 2,263,963	\$ 8,023		\$ 2,271,986	\$ 934,243		\$ 3,206,229
Source of Supply Expenses												
701 Operation Supervision - Labor	\$ 55,215	\$ 54,518	\$ 56,314	\$ 11,493	(4)	\$ 67,807	\$ 7,740	(4)	\$ 75,547			\$ 75,547
702 Operation Labor	78,177	77,184	79,732	16,272	(4)	96,004	10,958	(4)	106,962			106,962
703 Operation Supplies and Expenses	132,118	94,480	138,592			138,592			138,592			138,592
704 Maintenance Engineering	-	-	-			-			-			-
705 Maintenance Wells & Springs	40,330	13,904	42,951	43,436	(9)	86,387		(9)	86,387			86,387
706 Water Purchased	5,168	4,999	5,107			5,107			5,107			5,107
Total Source of Supply Expenses	\$ 311,008	\$ 245,085	\$ 322,696	\$ 71,201		\$ 393,897	\$ 18,698		\$ 412,595	\$ -		\$ 412,595
Power and Pumping Expenses												
721 Operation Supervision - Labor	\$ 23,008	\$ 22,715	\$ 23,466	\$ 4,789	(4)	\$ 28,255	\$ 3,225	(4)	\$ 31,480			\$ 31,480
722 Operation Labor	55,709	55,000	56,818	11,595	(4)	68,413	7,809	(4)	76,222			76,222
724 Operation Supplies and Expenses	836	-	836			836			836			836
725 Maintenance Engineering	-	-	-			-			-			-
726 Maint. of Structures & Imp.	12,238	29,231	20,723			20,723			20,723			20,723
727 Maint. of Power & Pump. Equip.	10,943	41,218	9,954			9,954			9,954			9,954
729 Power Purchases	121,308	116,047	122,906	1,229	(8)	124,135	1,241	(8)	125,376			125,376
Total Power and Pumping Expenses	\$ 224,042	\$ 264,211	\$ 234,703	\$ 17,613		\$ 252,316	\$ 12,275		\$ 264,591	\$ -		\$ 264,591
Purification and Laboratory Expenses												
741 Operation Supervision - Labor	\$ 23,008	\$ 22,715	\$ 23,466	\$ 4,789	(4)	\$ 28,255	\$ 3,225	(4)	\$ 31,480			\$ 31,480
742 Purification and Laboratory Labor	10,212	10,081	10,416	2,126	(4)	12,542	1,432	(4)	13,974			13,974
743 Operation Supplies and Expenses	58,717	60,225	57,919			57,919			57,919			57,919
745 Maint. of Purif. Structures	-	15,812	-	25,699	(9)	25,699	-	(9)	25,699			25,699
746 Maint. of Purif. & Lab. Equip.	67,730	88,885	48,875			48,875			48,875			48,875
Total Purif. and Lab. Expenses	\$ 159,667	\$ 197,718	\$ 140,676	\$ 32,614		\$ 173,290	\$ 4,657		\$ 177,947	\$ -		\$ 177,947

AUDUBON WATER COMPANY

Statement of Water Income & Deductions by Account Code
 Twelve Months Ended Per Books March 31, 2019 and 2020; and, Pro Forma March 31, 2021 and March 31, 2022

Description	12/31/19	Twelve Mths	Twelve Mths	3/31/21	Ref.	3/31/21	3/31/22	Ref.	3/31/22	Base Rate	Ref.	Proposed
	Per Books	3/31/19	3/31/20	Pro Forma		Pro Forma	Pro Forma		Pro Forma			Adjusted
	(1)	(2)	(3)	Adj.	(5)	Total	Adj.	(8)	Total	(10)	(11)	Total
Transmission & Distribution Expenses												
751 Operation Supervision - Labor	\$ 23,008	\$ 22,715	\$ 23,466	\$ 4,789	(4)	\$ 28,255	\$ 3,225	(4)	\$ 31,480			\$ 31,480
752 T&D Labor	146,639	144,774	149,558	30,522	(4)	180,080	20,555	(4)	200,635			200,635
753 Meters Labor	10,212	10,082	10,415	2,126	(4)	12,541	1,431	(4)	13,972			13,972
754 Services Labor	30,637	30,248	31,246	6,377	(4)	37,623	4,294	(4)	41,917			41,917
755 Hydrants Labor	4,085	4,032	4,167	850	(4)	5,017	573	(4)	5,590			5,590
756 Maintenance Engineering	-	-	-	-		-	-		-			-
756 Maps & Reports	-	-	-	-		-	-		-			-
757 Operation Supplies and Expenses	3,326	2,714	3,020	-		3,020	-		3,020			3,020
758 Maint. Of Storage Tanks	8,000	-	8,000	-		8,000	-		8,000			8,000
Maint. of Mains	20,395	23,834	18,779	-		18,779	-		18,779			18,779
Maint. Of Valves	9,671	13,794	9,671	15,000	(9)	24,671	-	(9)	24,671			24,671
Maint. of Services	11,554	27,048	14,372	-		14,372	-		14,372			14,372
Maint. Of Meters	-	-	-	-		-	-		-			-
759 Maint. Of Hydrants	-	-	-	-		-	-		-			-
760 Rents	-	-	-	-		-	-		-			-
Total Trans. & Dist. Expenses	\$ 267,527	\$ 279,241	\$ 272,694	\$ 59,664		\$ 332,358	\$ 30,078		\$ 362,436	\$ -		\$ 362,436
Customers' Accounting & Coll. Exp.												
780 Supervision	\$ -	\$ -	\$ -	-		\$ -	\$ -		\$ -			\$ -
781 Meter Reading and Collecting - Labor	20,425	20,166	20,831	(22)	(4)	20,809	423	(4)	21,232			21,232
782 Billing and Accounting - Labor	107,327	103,941	109,464	(118)	(4)	109,346	2,222	(4)	111,568			111,568
Operation Supplies and Expenses	22,900	19,244	22,523	-		22,523	-		22,523			22,523
784 Uncollectible Accounts	-	-	-	-		-	-		-			-
Total Customers' Accounting & Coll. Exp.	\$ 150,652	\$ 143,351	\$ 152,818	\$ (140)		\$ 152,678	\$ 2,645		\$ 155,323	\$ -		\$ 155,323
Administrative and General Expenses												
790 Salaries Officers and Executives	\$ 303,940	\$ 271,960	\$ 312,000	\$ 750	(4)	\$ 312,750	\$ 6,255	(4)	\$ 319,005			\$ 319,005
791 Other General Office Salaries	71,585	67,102	73,009	(79)	(4)	72,930	1,482	(4)	74,412			74,412
792 Exp. of Officers & Office Employees	26,403	44,020	27,986	-		27,986	-		27,986			27,986
793 General Office supplies & Expenses	73,095	58,574	80,911	-		80,911	-		80,911			80,911
795 Outside Professional Services	97,216	69,459	103,503	-		103,503	-		103,503			103,503
797 Regulatory Comm. Exp. - Rate Case	-	-	-	-	(11)	-	76,667	(11)	76,667			76,667
798 Insurance	126,552	106,657	122,235	-		122,235	-		122,235			122,235
800 Employee Welfare Exp.	195,473	178,160	193,167	14,235	(6)	207,402	19,821	(6)	227,223			227,223
800 Pensions	25,656	25,884	26,213	1,525	(7)	27,738	555	(7)	28,293			28,293
Employee Payroll Taxes	63,546	60,739	63,781	10,882	(5)	74,663	6,433	(5)	81,096			81,096
Employee Recognition	1,666	-	1,666	-		1,666	-		1,666			1,666
801 Misc. General Exp.	19,906	4,300	25,808	-		25,808	-		25,808			25,808
Computer Expense	2,705	3,965	2,791	-		2,791	-		2,791			2,791
Dues & Subscriptions	29,507	18,333	29,002	-		29,002	-		29,002			29,002
Advertising	1,628	1,628	814	-		814	-		814			814
Employee Training	3,519	1,790	1,994	-		1,994	-		1,994			1,994
Employee Clothing, Etc.	1,518	967	1,370	-		1,370	-		1,370			1,370
Office Storage	1,060	2,659	543	-		543	-		543			543
Permits & Licenses	10,100	5,508	10,100	-		10,100	-		10,100			10,100
Service Charges	312	530	991	-		991	-		991			991
802 Maint. of General Property	-	-	392	-		392	-		392			392
803 Rents	47,991	45,083	48,127	1,629	(10)	49,756	1,530	(10)	51,286			51,286
903 Trans. Exp-R&M Other	67,735	53,376	91,628	-		91,628	-		91,628			91,628
903 Trans. Exp-Fuel	72,399	78,496	74,596	-		74,596	-		74,596			74,596
Total Admin. and General Expenses	\$ 1,243,512	\$ 1,099,190	\$ 1,292,627	\$ 28,942		\$ 1,321,569	\$ 112,743		\$ 1,434,312	\$ -		\$ 1,434,312

AUDUBON WATER COMPANY

Statement of Water Income & Deductions by Account Code

Twelve Months Ended Per Books March 31, 2019 and 2020; and, Pro Forma March 31, 2021 and March 31, 2022

Description	12/31/19	Twelve Mths	Twelve Mths	3/31/21	Ref.	3/31/21	3/31/22	Ref.	3/31/22	Base Rate	Ref.	Proposed
	Per Books	3/31/19	3/31/20	Pro Forma		Pro Forma	Pro Forma		Pro Forma			Adjusted
	(1)	(2)	(3)	Adj.	(5)	Total	Adj.	(8)	Total	(10)	(11)	Total
Taxes												
507 Other-PaPUC Assessment	\$ 12,897	\$ 14,062	\$ 12,897			\$ 12,897	\$ -		\$ 12,897	\$ -		\$ 12,897
507 Pa Utility Reality Tax	-	14,474	14,484			14,484	-		14,484	-		14,484
507 Pa Capital Stock Tax	-	-	59			59	-		59	-		59
507 Taxes Other	-	-	-			-	-		-	-		-
Total Taxes	\$ 12,897	\$ 28,536	\$ 27,440	\$ -		\$ 27,440	\$ -		\$ 27,440	\$ -		\$ 27,440
Depreciation Expense												
503 Depreciation	\$ 103,771	\$ 121,223	\$ 123,771	\$ 17,348	(12)	\$ 141,119	\$ 31,847	(12)	\$ 172,966			\$ 172,966
	-	-	-			-	-		-			-
Total Depreciation/Amortization	\$ 103,771	\$ 121,223	\$ 123,771	\$ 17,348		\$ 141,119	\$ 31,847		\$ 172,966	\$ -		\$ 172,966
Total Operating Deductions	\$ 2,473,076	\$ 2,378,555	\$ 2,567,425	\$ 227,242		\$ 2,794,667	\$ 212,943		\$ 3,007,610	\$ -		\$ 3,007,610
Net Income (Loss) Before Income Taxes	\$ (107,996)	\$ (105,186)	\$ (257,384)	\$ (273,320)		\$ (530,704)	\$ (204,920)		\$ (735,624)	\$ 934,243		\$ 198,619
507 Pa Corp. Income Tax	\$ (12,845)	\$ (9,695)	\$ (12,845)	\$ 12,845	(13)	\$ -	\$ -	(13)	\$ -	\$ 15,112	(14)	\$ 15,112
507 Fed. Income Tax	(37,097)	(32,177)	(37,097)	37,097	(13)	-	-	(13)	-	28,593	(14)	28,593
TCJA Amortization				(12,821)	(13)	(12,821)		(13)	(12,821)			(12,821)
Total Income Taxes	\$ (49,942)	\$ (41,872)	\$ (49,942)	\$ 37,121		\$ (12,821)	\$ -		\$ (12,821)	\$ 43,705		\$ 30,884
Net Income (Loss) After Taxes	\$ (58,054)	\$ (63,314)	\$ (207,442)	\$ (310,441)		\$ (517,883)	\$ (204,920)		\$ (722,803)	\$ 890,538		\$ 167,735

AUDUBON WATER COMPANY

SECTION I

SUPPORTING ADJUSTMENT SCHEDULES

AUDUBON WATER COMPANY

Comparative Statement of Operating Revenues
Twelve Months Ended March 31, 2020 and Pro Forma March 31, 2021 and March 31, 2022 at Current and Proposed Rates

Description	3/31/20 Per Books (1)	See Sch. I-1-2		See Sch. I-1-3		See Sch. I-1-4		Total Adjustments (8=2+4+6)
		Actual TME 3/31/20		Annualized Customer Gains Pro Forma TME 3/31/21		Annualized Customer Gains Pro Forma TME 3/31/22		
		Pro Forma Adjustments (2=3-1)	Revenues Per Analysis (3)	Pro Forma Adjustments (4=5-3)	Revenues Per Analysis (5)	Pro Forma Adjustments (6=7-5)	Revenues Per Analysis (7)	
Operating Revenues								
Residential	\$ 1,253,337	\$ (9,340)	\$ 1,243,997	\$ 4,422	\$ 1,248,419	\$ 5,359	\$ 1,253,778	\$ 441
Commercial	298,361	2,670	301,031	1,988	303,019	-	303,019	4,658
Multi-Family Dwelling	464,744	1,015	465,759	-	465,759	-	465,759	1,015
Public Authorities	15,908	24	15,932	-	15,932	-	15,932	24
Water Sales	\$ 2,032,350	\$ (5,631)	\$ 2,026,719	\$ 6,410	\$ 2,033,129	\$ 5,359	\$ 2,038,488	\$ 6,138
Private Fire Protection	\$ 116,027	\$ (8,958)	\$ 107,069	\$ -	\$ 107,069	\$ -	\$ 107,069	\$ (8,958)
Public Fire Protection	40,866	8,638	49,504	-	49,504	-	49,504	8,638
Total Fire Protection	\$ 156,893	\$ (320)	\$ 156,573	\$ -	\$ 156,573	\$ -	\$ 156,573	\$ (320)
Sub-Totals	\$ 2,189,243	\$ (5,951)	\$ 2,183,292	\$ 6,410	\$ 2,189,702	\$ 5,359	\$ 2,195,061	\$ 5,818
Late Payment Charges	4,664	-	4,664	-	4,664	48	4,712	48
Total Customer Revenues	\$ 2,193,907	\$ (5,951)	\$ 2,187,956	\$ 6,410	\$ 2,194,366	\$ 5,407	\$ 2,199,773	\$ 5,866
Other Revenues:								
Miscellaneous	116,134	-	116,134	-	116,134	2,616	118,750	2,616
Total Operating Revenues	\$ 2,310,041	\$ (5,951)	\$ 2,304,090	\$ 6,410	\$ 2,310,500	\$ 8,023	\$ 2,318,523	\$ 8,482

Customer Class Revenues See Also Supporting Schedules I-1-2, I-1-3, I-1-4, and I-1-5

Late Payment Charge Adjustments See Sch. I-2

Miscellaneous Revenues Adjustments See Sch. I-3

AUDUBON WATER COMPANY

Bill Analysis of Revenues by Customer Class Based Upon Actual No. of Bills and Usage
For the Twelve Months Ended March 31, 2020

Customer Classifications	Actual TME		# Of Bills	Usage Totals			Customer Charge		Volumetric Charge Revenue			Total Charges	Per Books	Pro Forma Adj.
	3/31/19	3/31/20		1st Block	2nd Block	Total	Rates	Revenue	1st Block	2nd Block	Total Usage			
	No. Cust.	No. Cust.												
Residential														
5/8" & 3/4" Quarterly	1,600	1,603	6,401	74,736	-	74,736	\$ 38.19	\$244,454.19						
1" Quarterly	2	3	10	201	-	201	\$ 97.26	972.60						
1" Monthly	29	31	352	2,015	-	2,015	\$ 32.42	11,411.84						
5/8" & 3/4" Monthly	769	771	9,256	45,239	-	45,239	\$ 12.73	117,828.88						
5/8" Monthly Trailer Park	219	220	2,596	5,916	-	5,916	\$ 12.73	33,047.08						
Total Residential	2,619	2,628	18,615	128,107	-	128,107		\$407,714.59	\$ 836,282.50	\$ -	\$ 836,282.50	\$ 1,243,997	\$ 1,253,337	\$ (9,340)
Commercial														
5/8"	70	75	860	2,024	-	2,024	\$ 12.73	\$ 10,947.80						
3/4"	6	6	72	94	-	94	\$ 12.73	916.56						
1"	9	11	120	728	-	728	\$ 32.42	3,890.40						
1 1/2"	21	21	248	4,043	238	4,281	\$ 55.20	13,689.60						
2"	36	36	425	11,827	6,025	17,852	\$ 88.19	37,480.75						
3"	4	4	48	2,633	391	3,024	\$ 165.60	7,948.80						
4"	3	4	44	2,276	425	2,701	\$ 275.62	12,127.28						
6"	2	3	33	-	-	-	\$ 551.23	18,190.59						
8"	1	1	12	53	-	53	\$ 882.05	10,584.60						
10"	-	-	-	-	-	-	\$1,068.43	-						
Total Commercial	152	161	1,862	23,678	7,079	30,757		\$115,776.38	\$ 154,569.98	\$ 30,684.63	\$ 185,254.62	\$ 301,031	\$ 298,361	\$ 2,670
Multi-Family														
1"	1	1	12	116	-	116	\$ 32.42	\$ 389.04						
1 1/2"	22	22	264	15,979	7,850	23,829	\$ 55.20	14,572.80						
2"	3	3	36	2,400	23,382	25,782	\$ 88.19	3,174.84						
3"	2	2	24	2,400	3,455	5,855	\$ 165.60	3,974.40						
10"	1	1	12	1,200	31,430	32,630	\$1,068.43	12,821.16						
Total Multi-Family	29	29	348	22,095	66,117	88,212		\$ 34,932.24	\$ 144,236.16	\$ 286,590.75	\$ 430,826.91	\$ 465,759	\$ 464,744	\$ 1,015
Public														
5/8"	-	-	-	-	-	-	\$ 12.73	\$ -						
1 1/2"	1	1	12	5	-	5	\$ 55.20	662.40						
2"	1	1	12	1,114	282	1,396	\$ 88.19	1,058.28						
4"	1	1	12	364	-	364	\$ 275.62	3,307.44						
6"	-	-	-	-	-	-	\$ 551.23	-						
Total Public	3	3	36	1,483	282	1,765		\$ 5,028.12	\$ 9,681.02	\$ 1,222.36	\$ 10,903.38	\$ 15,932	\$ 15,908	\$ 24
Total Res, Comm, MF, Pub	2,803	2,821	20,861	175,363	73,478	248,841		\$563,451.33	\$1,144,769.66	\$ 318,497.74	\$ 1,463,267.40	\$ 2,026,719	\$ 2,032,350	\$ (5,631)
See Sch. L-1 for Res, Comm, MF, Pub Customers and Usage details														
Fire Protection:	# Units	# Units	Bill Freq.											
Private - Billing Units														
4" Sprinkler - Annual	3	3	1	8	-	8	\$ 630.34	\$ 1,891.02						
6" Sprinkler - Annual	42	41	1	51	-	51	\$ 933.84	38,287.44						
8" Sprinkler - Annual	14	14	1	21	-	21	\$1,517.49	21,244.86						
10" Sprinkler - Annual	1	1	1	14	-	14	\$2,077.79	2,077.79						
Metered Fire				94	-	94		\$ 63,501.11	\$ 613.63	\$ -	\$ 613.63	\$ 64,115		
Hydrants - Mthly	37	37	12				\$ 77.82	34,552.08				34,552		
Hydrants - Annual	9	9	1				\$ 933.54	8,401.86				8,402		
Total Private Fire Units	106	105						\$106,455.05	\$ 613.63	\$ -	\$ 613.63	\$ 107,069	\$ 116,027	\$ (8,958)
Public - Hyd Units Mthly	175	175	12				\$ 19.46	\$ 40,866.00				\$ 40,866		
Public - Hyd Units Annual	37	37	1				\$ 233.46	8,638.02				8,638		
Total Public Fire Units	212	212						\$ 49,504.02				\$ 49,504	\$ 40,866	\$ 8,638
Total Fire Protection Units	318	317						\$155,959.07				\$ 156,573	\$ 156,893	\$ (320)
Total Customers/Billing Units	3,121	3,138		175,457	73,478	248,935		\$719,410.40	\$1,145,383.30	\$ 318,497.74	\$ 1,463,881.03	\$ 2,183,292	\$ 2,189,243	\$ (5,951)

AUDUBON WATER COMPANY

Pro Forma Annualization of Customers and Customer Gains
For the Twelve Months Ended March 31, 2021

Customer Classifications	Annualized		# Of Bills	Usage Totals			Customer Charge			Volumetric Charge Revenue			Total Charges	Sch. I-1-1 3/31/2020 Adjusted	Pro Forma Adj.
	3/31/20	3/31/21		1st Block	2nd Block	Total	Rates	Revenue	1st Block	2nd Block	Total Usage				
	No. Cust.	No. Cust.													
Residential															
5/8" & 3/4" Quarterly	1,603	1,603	6,401	74,736	-	74,736	\$ 38.19	\$ 244,454.19							
1" Quarterly	3	3	12	241	-	241	\$ 97.26	1,167.12							
1" Monthly	31	33	396	2,267	-	2,267	\$ 32.42	12,838.32							
5/8" & 3/4" Monthly	771	773	9,276	45,337	-	45,337	\$ 12.73	118,083.48							
5/8" Monthly Trailer Park	220	220	2,596	5,916	-	5,916	\$ 12.73	33,047.08							
Total Res. See Sch I-1-5	2,628	2,632	18,681	128,497	-	128,497		\$ 409,590.19	\$ 838,828.42	\$ -	\$ 838,828.42	\$ 1,248,419	\$ 1,243,997	\$ 4,422	
Commercial															
5/8"	75	75	900	2,118	-	2,118	\$ 12.73	\$ 11,457.00							
3/4"	6	6	72	94	-	94	\$ 12.73	916.56							
1"	11	11	132	801	-	801	\$ 32.42	4,279.44							
1 1/2"	21	21	248	4,043	238	4,281	\$ 55.20	13,689.60							
2"	36	36	425	11,827	6,025	17,852	\$ 88.19	37,480.75							
3"	4	4	48	2,633	391	3,024	\$ 165.60	7,948.80							
4"	4	4	44	2,276	425	2,701	\$ 275.62	12,127.28							
6"	3	3	33	-	-	-	\$ 551.23	18,190.59							
8"	1	1	12	53	-	53	\$ 882.05	10,584.60							
10"	-	-	-	-	-	-	\$ 1,068.43	-							
Total Comm. See Sch I-1-5	161	161	1,914	23,845	7,079	30,924		\$ 116,674.62	\$ 155,660.16	\$ 30,684.63	\$ 186,344.79	\$ 303,019	\$ 301,031	\$ 1,988	
Multi-Family															
1"	1	1	12	116	-	116	\$ 32.42	\$ 389.04							
1 1/2"	22	22	264	15,979	7,850	23,829	\$ 55.20	14,572.80							
2"	3	3	36	2,400	23,382	25,782	\$ 88.19	3,174.84							
3"	2	2	24	2,400	3,455	5,855	\$ 165.60	3,974.40							
10"	1	1	12	1,200	31,430	32,630	\$ 1,068.43	12,821.16							
Total Multi-Family	29	29	348	22,095	66,117	88,212		\$ 34,932.24	\$ 144,236.16	\$ 286,590.75	\$ 430,826.91	\$ 465,759	\$ 465,759	\$ -	
Public															
5/8"	-	-	-	-	-	-	\$ 12.73	\$ -							
1 1/2"	1	1	12	5	-	5	\$ 55.20	662.40							
2"	1	1	12	1,114	282	1,396	\$ 88.19	1,058.28							
4"	1	1	12	364	-	364	\$ 275.62	3,307.44							
6"	-	-	-	-	-	-	\$ 551.23	-							
Total Public	3	3	36	1,483	282	1,765		\$ 5,028.12	\$ 9,681.02	\$ 1,222.36	\$ 10,903.38	\$ 15,932	\$ 15,932	\$ -	
Total Res, Comm, MF, Pub	2,821	2,825	20,979	175,920	73,478	249,398		\$ 566,225.17	\$ 1,148,405.76	\$ 318,497.74	\$ 1,466,903.50	\$ 2,033,129	\$ 2,026,719	\$ 6,410	
See Sch. L-1 for Res, Comm, MF, Pub Customers and Usage details															
Fire Protection:															
	<u># Units</u>	<u># Units</u>	<u>Bill Freq.</u>												
Private - Billing Units															
4" Sprinkler - Annual	3	3	1	8	-	8	\$ 630.34	\$ 1,891.02							
6" Sprinkler - Annual	42	41	1	51	-	51	\$ 933.84	38,287.44							
8" Sprinkler - Annual	14	14	1	21	-	21	\$ 1,517.49	21,244.86							
10" Sprinkler - Annual	1	1	1	14	-	14	\$ 2,077.79	2,077.79							
Metered Fire				94	-	94		\$ 63,501.11	\$ 613.63	\$ -	\$ 613.63	\$ 64,115			
Hydrants - Mthly	37	37	12				\$ 77.82	34,552.08					34,552		
Hydrants - Annual	9	9	1				\$ 933.54	8,401.86					8,402		
Total Private Fire Units	106	105						\$ 106,455.05	\$ 613.63	\$ -	\$ 613.63	\$ 107,069	\$ 107,069	\$ -	
Public - Hyd Units Mthly															
Public - Hyd Units Mthly	175	175	12				\$ 19.46	\$ 40,866.00				\$ 40,866			
Public - Hyd Units Annual	37	37	1				\$ 233.46	8,638.02				8,638			
Total Public Fire Units	212	212						\$ 49,504.02				\$ 49,504	\$ 49,504	\$ -	
Total Fire Protection Units	318	317						\$ 155,959.07				\$ 156,573	\$ 156,573	\$ -	
Total Customers/Billing Units	3,139	3,142		176,014	73,478	249,492		\$ 722,184.24	\$ 1,149,019.39	\$ 318,497.74	\$ 1,467,517.13	\$ 2,189,702	\$ 2,183,292	\$ 6,410	

AUDUBON WATER COMPANY

Pro Forma Annualization of Customers and Customer Gains
For the Twelve Months Ended March 31, 2022

Customer Classifications	Annualized		# Of Bills	Usage Totals			Customer Charge			Volumetric Charge Revenue			Total Charges	Sch. I-1-1 3/31/2021 Adjusted	Pro Forma Adj.
	3/31/21	3/31/22		1st Block	2nd Block	Total	Rates	Revenue	1st Block	2nd Block	Total Usage				
	No. Cust.	No. Cust.													
Residential															
5/8" & 3/4" Quarterly	1,603	1,603	6,401	74,736	-	74,736	\$ 38.19	\$ 244,454.19							
1" Quarterly	3	3	12	241	-	241	\$ 97.26	1,167.12							
1" Monthly	33	33	396	2,267	-	2,267	\$ 32.42	12,838.32							
5/8" & 3/4" Monthly	773	783	9,396	45,924	-	45,924	\$ 12.73	119,611.08							
5/8" Monthly Trailer Park	220	220	2,596	5,916	-	5,916	\$ 12.73	33,047.08							
Total Res. See Sch I-1-5	2,632	2,642	18,801	129,084	-	129,084		\$ 411,117.79	\$ 842,660.35	\$ -	\$ 842,660.35	\$ 1,253,778	\$ 1,248,419	\$ 5,359	
Commercial															
5/8"	75	75	900	2,118	-	2,118	\$ 12.73	\$ 11,457.00							
3/4"	6	6	72	94	-	94	\$ 12.73	916.56							
1"	11	11	132	801	-	801	\$ 32.42	4,279.44							
1 1/2"	21	21	248	4,043	238	4,281	\$ 55.20	13,689.60							
2"	36	36	425	11,827	6,025	17,852	\$ 88.19	37,480.75							
3"	4	4	48	2,633	391	3,024	\$ 165.60	7,948.80							
4"	4	4	44	2,276	425	2,701	\$ 275.62	12,127.28							
6"	3	3	33	-	-	-	\$ 551.23	18,190.59							
8"	1	1	12	53	-	53	\$ 882.05	10,584.60							
10"	-	-	-	-	-	-	\$ 1,068.43	-							
Total Commercial	161	161	1,914	23,845	7,079	30,924		\$ 116,674.62	\$ 155,660.16	\$ 30,684.63	\$ 186,344.79	\$ 303,019	\$ 303,019	\$ -	
Multi-Family															
1"	1	1	12	116	-	116	\$ 32.42	\$ 389.04							
1 1/2"	22	22	264	15,979	7,850	23,829	\$ 55.20	14,572.80							
2"	3	3	36	2,400	23,382	25,782	\$ 88.19	3,174.84							
3"	2	2	24	2,400	3,455	5,855	\$ 165.60	3,974.40							
10"	1	1	12	1,200	31,430	32,630	\$ 1,068.43	12,821.16							
Total Multi-Family	29	29	348	22,095	66,117	88,212		\$ 34,932.24	\$ 144,236.16	\$ 286,590.75	\$ 430,826.91	\$ 465,759	\$ 465,759	\$ -	
Public															
5/8"	-	-	-	-	-	-	\$ 12.73	\$ -							
1 1/2"	1	1	12	5	-	5	\$ 55.20	662.40							
2"	1	1	12	1,114	282	1,396	\$ 88.19	1,058.28							
4"	1	1	12	364	-	364	\$ 275.62	3,307.44							
6"	-	-	-	-	-	-	\$ 551.23	-							
Total Public	3	3	36	1,483	282	1,765		\$ 5,028.12	\$ 9,681.02	\$ 1,222.36	\$ 10,903.38	\$ 15,932	\$ 15,932	\$ -	
Total Res, Comm, MF, Pub	2,825	2,835	21,099	176,507	73,478	249,985		\$ 567,752.77	\$ 1,152,237.70	\$ 318,497.74	\$ 1,470,735.43	\$ 2,038,488	\$ 2,033,129	\$ 5,359	
See Sch. L-1 for Res, Comm, MF, Pub Customers and Usage details															
Fire Protection:															
	# Units	# Units	Bill Freq.												
Private - Billing Units															
4" Sprinkler - Annual	3	3	1	8	-	8	\$ 630.34	\$ 1,891.02							
6" Sprinkler - Annual	42	41	1	51	-	51	\$ 933.84	38,287.44							
8" Sprinkler - Annual	14	14	1	21	-	21	\$ 1,517.49	21,244.86							
10" Sprinkler - Annual	1	1	1	14	-	14	\$ 2,077.79	2,077.79							
Metered Fire				94	-	94		\$ 63,501.11	\$ 613.63	\$ -	\$ 613.63	\$ 64,115			
Hydrants - Mthly	37	37	12				\$ 77.82	34,552.08				\$ 34,552			
Hydrants - Annual	9	9	1				\$ 933.54	8,401.86				8,402			
Total Private Fire Units	106	105						\$ 106,455.05	\$ 613.63	\$ -	\$ 613.63	\$ 107,069	\$ 107,069	\$ -	
Public - Hyd Units Mthly															
Public - Hyd Units Mthly	175	175	12				\$ 19.46	\$ 40,866.00				\$ 40,866			
Public - Hyd Units Annual	37	37	1				\$ 233.46	8,638.02				\$ 8,638			
Total Public Fire Units	212	212						\$ 49,504.02				\$ 49,504	\$ 49,504	\$ -	
Total Fire Protection Units	318	317						\$ 155,959.07				\$ 156,573	\$ 156,573	\$ -	
Total Customers/Billing Units	3,143	3,152		176,601	73,478	250,079		\$ 723,711.84	\$ 1,152,851.33	\$ 318,497.74	\$ 1,471,349.07	\$ 2,195,061	\$ 2,189,702	\$ 5,359	

AUDUBON WATER COMPANY

Pro Forma Revenue Adjustments to Annualize Customers and Projected Gains as 3/31/21 and 3/31/22 Based Upon Bill Analysis
For the Twelve Months Ended March 31, 2021 and 2022

Customer Classifications	Actual TME		# Of Bills	Usage Totals			Customer Charge		Volumetric Charge Revenue			Total Charges
	3/31/19	3/31/20		1st Block	2nd Block	Total	Rates	Revenue	6.5280	4.3346	Total Usage	
	No. Cust.	No. Cust.							1st Block	2nd Block		
Residential Bill Analysis 3/31/20												
5/8" & 3/4" Quarterly	1,600	1,603	6,401	74,736	-	74,736	\$ 38.19	\$ 244,454.19				
1" Quarterly	2	3	10	201	-	201	\$ 97.26	972.60				
1" Monthly	29	31	352	2,015	-	2,015	\$ 32.42	11,411.84				
5/8" & 3/4" Monthly	769	771	9,256	45,239	-	45,239	\$ 12.73	117,828.88				
5/8" Monthly Trailer Park	219	220	2,596	5,916	-	5,916	\$ 12.73	33,047.08				
Total Residential	2,619	2,628	18,615	128,107	-	128,107		\$ 407,714.59	\$ 836,282.50	\$ -	\$ 836,282.50	\$ 1,243,997
Pro Forma Adjustments to Annualize 3/31/21												
5/8" & 3/4" Quarterly	N/A	-	-	-	-	-	\$ 38.19	\$ -				
1" Quarterly	*	-	2	40	-	40	\$ 97.26	194.52				
1" Monthly	**	2	44	252	-	252	\$ 32.42	1,426.48				
5/8" & 3/4" Monthly	**	2	20	98	-	98	\$ 12.73	254.60				
5/8" Monthly Trailer Park	N/A	-	-	-	-	-	\$ 12.73	-				
Total Pro Forma Res. Adj. 3/31/21		4	66	390	-	390		\$ 1,875.60	\$ 2,545.92	\$ -	\$ 2,545.92	\$ 4,422
Pro Forma Annualized 3/31/21												
5/8" & 3/4" Quarterly	N/A	1,603	6,401	74,736	-	74,736	\$ 38.19	\$ 244,454.19				
1" Quarterly	*	3	12	241	-	241	\$ 97.26	1,167.12				
1" Monthly	**	33	396	2,267	-	2,267	\$ 32.42	12,838.32				
5/8" & 3/4" Monthly	**	773	9,276	45,337	-	45,337	\$ 12.73	118,083.48				
5/8" Monthly Trailer Park	N/A	220	2,596	5,916	-	5,916	\$ 12.73	33,047.08				
Total Adjusted Residential 3/31/21		2,632	18,681	128,497	-	128,497		\$ 409,590.19	\$ 838,828.42	\$ -	\$ 838,828.42	\$ 1,248,419
Pro Forma Adjustments to Annualize 3/31/22												
5/8" & 3/4" Quarterly	N/A	-	-	-	-	-	\$ 38.19	\$ -				
1" Quarterly	N/A	-	-	-	-	-	\$ 97.26	-				
1" Monthly	N/A	-	-	-	-	-	\$ 32.42	-				
5/8" & 3/4" Monthly	**	10	120	587	-	587	\$ 12.73	1,527.60				
5/8" Monthly Trailer Park	N/A	-	-	-	-	-	\$ 12.73	-				
Total Pro Forma Res. Adj. 3/31/22		10	120	587	-	587		\$ 1,527.60	\$ 3,831.94	\$ -	\$ 3,831.94	\$ 5,360
Pro Forma Annualized 3/31/22												
5/8" & 3/4" Quarterly	N/A	1,603	6,401	74,736	-	74,736	\$ 38.19	\$ 244,454.19				
1" Quarterly	N/A	3	12	241	-	241	\$ 97.26	1,167.12				
1" Monthly	N/A	33	396	2,267	-	2,267	\$ 32.42	12,838.32				
5/8" & 3/4" Monthly	**	783	9,396	45,924	-	45,924	\$ 12.73	119,611.08				
5/8" Monthly Trailer Park	N/A	220	2,596	5,916	-	5,916	\$ 12.73	33,047.08				
Total Adjusted Residential 3/31/22		2,642	18,801	129,084	-	129,084		\$ 411,117.79	\$ 842,660.35	\$ -	\$ 842,660.35	\$ 1,253,778
Commercial												
5/8" 3/31/20 Per Bill Analysis	70	75	860	2,024	-	2,024	\$ 12.73	\$ 10,947.80	\$ 13,212.67		\$ 13,212.67	
Annualize Customer Gains			40	94	-	94	\$ 12.73	509.20	613.63		613.63	\$ 1,123
5/8" Adjusted 3/31/21		75	900	2,118	-	2,118	\$ 12.73	\$ 11,457.00	\$ 13,826.30		\$ 13,826.30	
1"	9	11	120	728	-	728	\$ 32.42	\$ 3,890.40	\$ 4,752.38		\$ 4,752.38	
Annualize Customer Gains			12	73	-	73	\$ 32.42	389.04	476.54		476.54	\$ 866
Pro Forma 3/31/21 Annualized		11	132	801	-	801	\$ 32.42	\$ 4,279.44	\$ 5,228.93		\$ 5,228.93	\$ 1,989
Total Pro Forma Adj. 3/31/21												

Note No further Pro Forma Adjustments to Balance of Commercial, MF, Public and Fire Protection in 3/31/21 or 3/31/22

AUDUBON WATER COMPANYPro Forma Late Payment Revenue Adjustment

	<u>3/31/2021</u>	<u>3/31/2022</u>
Pro Forma Adj. New Res.Sales (Sch. I-1)	\$ 4,422	\$ 5,359
Estimated Late Payment	5%	5%
Total Add'l Annual Accounts Receivable Arrears	<u>\$ 221</u>	<u>\$ 268</u>
Annual Late Payment Interest Rate	18%	18%
Pro Forma Adjustment to Late Payment Fees	<u>\$ 40</u>	<u>\$ 48</u>

AUDUBON WATER COMPANY

Pro Forma Miscellaneous Revenue Adjustment

	Per Books 3/31/2020	Pro Forma Adjustments	Pro Forma Adjusted 3/31/2021	Pro Forma Adjustments	Pro Forma Adjusted 3/31/2022
Temp. Service Fees/Reimbursements	\$ 87,079	\$ (49,567)	\$ 37,512		\$ 37,512
New Service Application Fees	4,655		4,655		4,655
Tower Rental (Tmobile)	24,400	2,990	27,390	2,616	30,006
Misc. Revenue	-				-
Total Misc. Revenue	<u>\$ 116,134</u>	<u>\$ (46,577)</u>	<u>\$ 69,557</u>	<u>\$ 2,616</u>	<u>\$ 72,173</u>

* Reclass - Customer Advances for Construction On Balance Shee \$ (44,674)

Reclass - Refund on H&W Expenses (4,893)
See H&W Expense, Sch. I-6

Total Temp. Service Fees/Reim. Adjustments (49,567)

* Funds Rec'd in error booked to Rev. Acct. Rather than Customer Advances for Construction Acct. on Balance Sheet

	Pro Forma Annualized		
	3/31/2020	3/31/2021	3/31/2022
<u>Tower Rental</u>			
Monthly Tmobile Fees eff. 12/1/18 - 11/30/19	\$ 1,800		
Monthly Tmobile Fees eff. 12/1/19 - 11/30/20	\$ 1,980	\$ 23,760	
Monthly Tmobile Fees eff. 12/1/20 - 11/30/21	\$ 2,178	\$ 26,136	
Monthly Tmobile Fees eff. 12/1/21 - 11/30/22	\$ 2,396		\$ 28,752
Monthly Tmobile Fees eff. 12/1/22 - 12/31/23	\$ 2,636		
Escort Fees Pd.	1,254	1,254	1,254
	<u>\$ 25,014</u>	<u>\$ 27,390</u>	<u>\$ 30,006</u>
Tower Rental TME Per Books 3/31/20 and annualized	24,400	25,014	27,390
Pro Forma Adjustment	<u>\$ 614</u>	<u>\$ 2,376</u>	<u>\$ 2,616</u>

AUDUBON WATER COMPANY
Pro Forma Wage and Salary Adjustments

<u>Labor Account Descriptions</u>	Per Books	Ratio To	Pro Forma	Pro Forma	3/31/2021	Pro Forma	3/31/2022
	TME	Subtotal	TME	TME	Pro Forma	TME	Pro Forma
	3/31/2020	%	3/31/2020	3/31/2021	Adjustments	3/31/2022	Adjustments
	(1)	(2)	(3= 2 x Subtotal)	(4= 2 x Subtotal)	(5=4-1)	(6= 2 x Subtotal)	(7=6-4)
<u>Source of Supply Expenses</u>							
Operation Supervision - Labor	\$ 56,314	12.01%	\$ 60,220	\$ 67,807	\$ 11,493	\$ 75,546	\$ 7,740
Operation Labor	79,732	17.00%	85,262	96,004	16,272	106,962	10,958
<u>Power and Pumping Expenses</u>							
Operation Supervision - Labor	23,466	5.00%	25,094	28,255	4,789	31,480	3,225
Operation Labor	56,818	12.11%	60,759	68,413	11,595	76,222	7,809
<u>Purification and Laboratory Expenses</u>							
Operation Supervision - Labor	23,466	5.00%	25,094	28,255	4,789	31,480	3,225
Purification and Laboratory Labor	10,416	2.22%	11,138	12,542	2,126	13,973	1,432
<u>Transmission & Distribution Expenses</u>							
Operation Supervision - Labor	23,466	5.00%	25,094	28,255	4,789	31,480	3,225
T&D Labor	149,558	31.88%	159,932	180,080	30,522	200,635	20,555
Meters Labor	10,415	2.22%	11,137	12,541	2,126	13,972	1,431
Services Labor	31,246	6.66%	33,413	37,623	6,377	41,917	4,294
Hydrants Labor	4,167	0.89%	4,456	5,017	850	5,590	573
Subtotal Oper. & Maint.	\$ 469,064	100.00%	\$ 501,599	\$ 564,791	\$ 95,728	\$ 629,258	\$ 64,467
<u>Customers' Accounting & Coll. Exp.</u>							
Supervision	-						
Meter Reading and Collecting - Labor	\$ 20,831	10.25%	\$ 19,798	\$ 20,809	\$ (22)	\$ 21,231	\$ 423
Billing and Accounting - Labor	109,464	53.84%	104,035	109,346	(118)	111,568	2,222
<u>Administrative and General Expenses</u>							
Other General Office Salaries	73,009	35.91%	69,388	72,930	(79)	74,412	1,482
Subtotal Admin. Payroll	\$ 203,304	100.00%	\$ 193,221	\$ 203,085	\$ (219)	\$ 207,211	\$ 4,127
Salaries Officers and Executives	\$ 312,000		\$ 312,750	\$ 312,750	\$ 750	\$ 319,005	\$ 6,255
Total Per Books Labor	\$ 984,368		\$ 1,007,570	\$ 1,080,626	\$ 96,259	\$ 1,155,474	\$ 74,849

* See Schedule I-4, p2 for Subtotal Oper. Maint. & Repair; Admin. Payroll and Officer Totals

AUDUBON WATER COMPANY

Summary Wages and Salary by Position For Twelve Months Ended 3/31/20 and Pro Forma 3/31/21 and 3/31/22 with Pro Forma Adjustments

<u>Employee Grouping</u>	<u>Per Books TME 3/31/2020</u>	<u>Annualized TME 3/31/2020</u>	<u>3/31/2021 % Inc.</u>	<u>Pro Forma TME 3/31/2021</u>	<u>3/31/2022 % Inc.</u>	<u>Pro Forma TME 3/31/2022</u>
<u>Operations, Maint. & Repair Staff Payroll</u>						
Oper. Maint. & Repair Full-time Staff	\$ 459,444	\$ 468,080	2%	\$ 477,442	2%	\$ 486,992
P/T Operator / Laborer	20,524	20,523	2%	20,933	2%	21,352
Equip. Oper. (p/t)	169	1,871	2%	1,908	2%	1,946
Field Laborer (p/t)	136	-	2%	-	2%	-
New Full Time Laborer 3/21/21		-		52,938	2%	53,997
New Full Time Laborer 3/31/22		-		-		52,938
	<u>\$ 480,273</u>	<u>\$ 490,474</u>		<u>\$ 553,221</u>		<u>\$ 617,225</u>
Bonus	11,125	11,125	4%	11,570	4%	12,033
Subtotal Oper., Maint. & Repair Payroll	<u>\$ 491,398</u>	<u>\$ 501,599</u>		<u>\$ 564,791</u>		<u>\$ 629,258</u>
<u>Administrative Payroll</u>						
Administrative Full-time Staff	\$ 144,955	\$ 150,292	2%	\$ 153,298	2%	\$ 156,364
Secretary/Cust. Billing Clerk (p/t)	24,317	24,321	2%	24,807	2%	25,303
Secretary/Cust. Billing Clerk (p/t)	6,350	13,260	2%	13,525	2%	13,796
Meter Reader/Billing Clerk (p/t)	-	-	2%	6,000	2%	6,120
	<u>\$ 177,865</u>	<u>\$ 190,116</u>		<u>\$ 199,918</u>		<u>\$ 203,917</u>
Bonus	3,105	3,105	2%	3,167	4%	3,294
Subtotal Admin. Payroll	<u>\$ 180,970</u>	<u>\$ 193,221</u>		<u>\$ 203,085</u>		<u>\$ 207,211</u>
President	\$ 312,000	\$ 312,750	0%	\$ 312,750	2%	\$ 319,005
	<u>-</u>	<u>-</u>	4%	<u>-</u>	4%	<u>-</u>
Totals March 31	<u>\$ 984,368</u>	<u>\$ 1,007,570</u>		<u>\$ 1,080,626</u>		<u>\$ 1,155,474</u>
Pro Forma Adjustment Totals				\$ 96,258		\$ 74,848

* See Development of Wages and Salary by Position Schedule I-4, p3.

AUDUBON WATER COMPANY

Development of Wages and Salary Twelve Months Ended 3/31/20 and Pro Forma 3/31/21 and 3/31/22 with Pro Forma Adjustments

Employee Groups	Annual Hours		3/31/2020 \$Rates	Annualized Current Salary 3/31/2020	3/31/2021 % Inc.	Pro Forma TME 3/31/2021	3/31/2022 % Inc.	Pro Forma TME 3/31/2022
	Regular	O/T						
<u>Operations, Maint. & Repair Payroll</u>								
Director of Operations/CFO	salary		\$ 87,833	\$ 87,833	2%	\$ 89,590	2%	\$ 91,382
Oper, Maint, & Rep. Full-time Staff	12,147.50	978.50	\$25-\$31	\$ 380,247	2%	\$ 387,852	2%	\$ 395,610
* P/T Operator / Laborer	858.00	-	\$ 23.92	20,523	2%	20,933	2%	21,352
*** Equip. Oper. (p/t)	50.00	-	\$ 37.42	1,871	2%	1,908	2%	1,946
Field Laborer (p/t)	-	-	-	-	2%	-	2%	-
New Full Time Laborer 3/21/21	2,080.00	25.00	\$ 25.00	-		52,938	2%	53,997
New Full Time Laborer 3/31/22	2,080.00	25.00	\$ 25.00	-		-		52,938
Operations, Maint. & Repair Payroll				\$ 490,474		\$ 553,221		\$ 617,225
Bonus				11,125	4%	11,570	4%	12,033
Subtotal Oper., Maint. & Repair Payroll				\$ 501,599		\$ 564,791		\$ 629,258
<u>Administrative Payroll</u>								
Administrative Salaried Full-time Staff	salary		\$150,292	\$ 150,292	2%	\$ 153,298	2%	\$ 156,364
* Acct. Assist. (p/t)	69.00		\$ 32.50	2,243	2%	2,288	2%	2,334
* Secretary/Cust. Billing Clerk (p/t)	1,474.00		\$ 16.50	24,321	2%	24,807	2%	25,303
** Secretary/Cust. Billing Clerk (p/t)	780.00		\$ 17.00	13,260	2%	13,525	2%	13,796
Meter Reader/Billing Clerk (p/t) 3/31/21	400.00		\$ 15.00		2%	6,000	2%	6,120
Admin. Payroll				\$ 190,116		\$ 199,918		\$ 203,917
Bonus				3,105	2%	3,167	4%	3,294
Subtotal Admin. Payroll				\$ 193,221		\$ 203,085		\$ 207,211
President	salary		\$312,750	\$ 312,750	0%	\$ 312,750	2%	\$ 319,005
Totals	32,086.00	2,007.00		\$ 1,007,570	4%	\$ 1,080,626	4%	\$ 1,155,474

* Annual Hours Reg/OT same as TME 3/31/30

** New Employee Addition October 2019 - 374 hrs TME 3/31/20: annualized hours 15 per wk x 52 = 780 hrs.

*** Annualized Equip. Operator at 50 Hrs vs. 4.5 hrs. 3/31/20 Actual

AUDUBON WATER COMPANY

Pro Forma Adjustment Employer's Share of Medicare/FICA and Pa. & Fed. Unemployment Taxes

<u>1 Employers Share SocSec/Medicare Taxes:</u>	<u>Tax</u>	<u>Med./</u>	<u>Soc. Sec.</u>	<u>Tax</u>	<u>Med./</u>	<u>Soc. Sec.</u>		
	<u>Rates</u>	<u>Soc. Sec.</u>		<u>Rates</u>	<u>Soc. Sec.</u>			
Total Pro Forma 9/30/12 Payroll (Sch I-4,page 1) Subject to Medicare Tax Rate	\$ 1,080,626	1.45%	\$ 15,669	\$ 1,155,474	1.45%	\$ 16,754		
Employee salary/wages Over \$110,000	\$ 312,750			\$ 319,005				
Soc.Sec. Limitation	<u>137,700</u>			<u>141,900</u>				
Adjustment to Total Payroll Subject to Soc. Sec. Tax	<u>(175,050)</u>			<u>(177,105)</u>				
Total Payroll Subject to Employer Share Subject to Soc. Sec.Tax Rate	<u>\$ 905,576</u>	6.20%	56,146	<u>\$ 978,369</u>	6.20%	60,659		
Total Pro Forma SocSec/Medicare Taxes			<u>\$ 71,815</u>			<u>\$ 77,413</u>		
 <u>2 Employers Share of State and Federal Unemployment Taxes:</u>								
	<u>No.</u>	<u>Salary</u>	<u>Rate</u>	<u>Total</u>	<u>No.</u>	<u>Salary</u>	<u>Rate</u>	<u>Total</u>
	<u>Empl.</u>			<u>Unemp.</u>	<u>Empl.</u>			<u>Unemp.</u>
				<u>Taxes</u>				<u>Taxes</u>
Pa. Unemp. Salaries in Excess of \$10,000 Maximum Salary Cap subject to Tax Per Empl.	14	\$ 10,000	1.2905%	\$ 1,807	15	\$ 10,000	1.2905%	\$ 1,936
Pa. Unemp. Salaries Amt. Under \$10,000 Maximum Salary Cap subject to Tax Per Empl.	3	\$ 10,196	1.2905%	395	3	\$ 10,400	1.2905%	403
Fed. Unemp. Salaries in Excess of \$7,000 Maximum Salary Cap subject to Tax Per Empl.	14	\$ 7,000	0.0600%	59	14	\$ 7,000	0.60%	588
Fed. Unemp. Salaries Under \$7,000 Maximum Salary Cap subject to Tax Per Empl.	3	\$ 10,196	0.0600%	<u>18</u>	3	\$ 10,400	0.60%	<u>187</u>
Total Pro Forma Pa. & Fed. Unemployment Taxes				<u>\$ 2,279</u>				<u>\$ 3,114</u>
Total Pro Forma Payroll Taxes:				Pro Forma Claim 3/31/2021				Pro Forma Claim 3/31/2022
				\$ 74,094				\$ 80,527
Employer Share of Payroll Taxes Per Books 3/31/20								
Medicare Taxes			\$15,669	\$ 13,640				
Soc. Sec. Taxes			56,146	47,621				
Pa. Unemp. Taxes			2,202	1,951				
Federal Unemp. Taxes			77	569				
Total Payroll Taxes				<u>\$ 63,212</u>				<u>\$ 74,094</u>
Pro Forma Payroll Tax Adjustments				Pro Forma Adj. 3/31/2021				Pro Forma Adj. 3/31/2021
				<u>\$ 10,882</u>				<u>\$ 6,433</u>

AUDUBON WATER COMPANY

Pro Forma Analysis and Adjustment for Employer Share of Health Benefits

				<u>Pro Forma Adjustments</u>
H&W Insurance Premiums Net of Employee Payments			\$ 157,219	
Employer Rx and Co-pay reimbursements			35,948	
Total Employer Health Benefits per books 3/31/20			<u>\$ 193,167</u>	
H&W Insurance Premiums Net of Employee Reimb.			\$ 157,219	
Reclass - Refund H&W credit from provider (See Sch. I-3)			<u>(4,893)</u>	\$ (4,893)
Adjusted H&W Ins. Prem. Net of Employee Reimb.			152,326	
Employer Rx and Co-pay reimbursements			35,948	
Adjusted Total at 3/31/20			<u>\$ 188,274</u>	
	<u>% Inc.</u>	<u>Mthly Prem.</u>	<u>Empl Shr.</u>	<u>Pro Forma Annualized</u>
Total H&W Premiums at 3/31/20 going forward rates		\$ 16,955	75%	\$ 152,595
Adjusted H&W Ins. Prem. Net of Employee Reimb.				152,326
Pro Forma Adjustment to reflect 3/31/20 going rates				<u>\$ 269</u>
				\$ 269
Total H&W Premiums at 3/31/20 going forward rates				\$ 152,595
Employer Rx and Co-pay reimbursements				35,948
Pro Forma 3/31/20 H&W at current staff				\$ 188,543
Pro Forma Adjustment Annual Increase for 3/31/21	3%			<u>5,656</u>
Pro Forma 3/31/21 H&W Cost excluding new employees				\$ 194,199
Pro Forma 3/31/ H&W Adj. at going forward rates				
<u>New Empl. Add 3/31/21:</u>				
Add'l New Empl. Prem. 3/31/20 Cost		\$ 1,424		
Pro Forma Increase for 3/31/21	3%	<u>43</u>		
Pro Forma Claim Add'l Empl 3/31/21 Adj.		\$ 1,467	75%	<u>13,203</u>
Pro Forma 3/31/21 Annualized Claim				\$ 207,402
Pro Forma Employer Health Benefits Adjustments 3/31/21				<u>\$ 14,235</u>
Pro Forma Adjustment Annual Increase for 3/31/22	3%			<u>6,222</u>
Pro Forma 3/31/21 H&W Cost excluding new employees				\$ 213,624
<u>New Empl. Add 3/31/22:</u>				
Add'l New Empl. Prem. 3/31/21 Cost		\$ 1,467		
Pro Forma Increase for 3/31/22	3%	<u>44</u>		
Pro Forma Claim Add'l Empl 3/31/22		\$ 1,511	75%	<u>13,599</u>
Pro Forma 3/31/22 Annualized Claim				\$ 227,223
Pro Forma Employer Health Benefits Adjustment 3/31/22				<u>\$ 19,821</u>

AUDUBON WATER COMPANYPro Forma Employer's Share of 401K Pension Plan Adjustment

Employees participating in 401 K Pension Plan:	<u>3/31/2021</u>	<u>3/31/2022</u>
<u>Pro Forma Participating Employee Wages (Sch. I-4)</u>		
Operations & Maintenance Labor	\$ 433,759	\$ 442,435
Administrative Labor	490,855	500,672
New P/T Laborer	-	-
Total payroll applicable to 401 K plan	<u>\$ 924,614</u>	<u>\$ 943,107</u>
Employer's Contribution Rate	3%	3%
Pro Forma Annualized Employer's share of 401 K plan	<u>\$ 27,738</u>	<u>\$ 28,293</u>
Per Books 3/31/20 and Pro Forma 3/31/21	26,213	27,738
Pro Forma 401K Pension Adjustment	<u><u>\$ 1,525</u></u>	<u><u>\$ 555</u></u>

AUDUBON WATER COMPANY

Pro Forma Purchase Power Expense Adjustments

Purchase Power Exp Per Books 3/31/20		\$ 122,906
Estimated % Increase	<u>1%</u>	
Pro Forma Adjustment 3/31/21		<u>1,229</u>
Pro Forma Purchase Power Exp Claim 3/31/21		\$ 124,135
Estimated % Increase	<u>1%</u>	
Pro Forma Adjustment 3/31/21		<u>1,241</u>
Pro Forma Purchase Power Exp Claim 3/31/22		<u><u>\$ 249,511</u></u>

AUDUBON WATER COMPANY

Pro Forma New Preventative Maintenance Projects

<u>Projects 2020-2023 NEW PM Annua/Cyclical</u>	<u>Total Proj. Cost</u>	<u>Normalized Claim</u>
<u>Well Station - Cyclical Repair PM Projects:</u>		
Upgrades Global Check Valves - 5 Proj. Stations	\$ 10,415	
Well Station minor repairs - 2 Proj. Stations	17,266	
Well Station major repairs - 4 Proj. Stations	60,732	
Well Station mechanical repairs -5 Proj. Stations	85,330	
Total Pro Forma Additional PM Well Stations over 4 yrs	<u>\$ 173,743</u>	4 <u>\$ 43,436</u>
<u>Treatment Bld.'s - Cyclical Repair PM Projects:</u>		
Upgrades Global Check Valves , incl. mechanical & parts - 4 Proj.	\$ 24,196	
Treatment station repairs, incl. Roofing, carpentry, painting etc. - 4 Proj.	78,600	
Total Pro Forma Additional PM Treatment Bld.'s over 4 yrs	<u>\$ 102,796</u>	4 <u>\$ 25,699</u>
<u>Distribution Mains</u>		
R&M exercise values on mains - repair check valves & assemblies 3 per year	<u>\$ 15,000</u>	1 <u>\$ 15,000</u>

Audubon Water Company in consultation with its consulting engineer will undertake additional preventive maintenance projects on an annual and/or cyclical basis. The Pro Forma Claim above reflects the 2020 identified projects which will continue on a routine year basis, over 2020-2023.

AUDUBON WATER COMPANYPro Forma Office Rent Expense Adjustments

To reflect an annualized level of expense associated with Office Rental Expense

	Per Books	Pro Forma Annualized	
	3/31/2020	3/31/2021	3/31/2022
Base Lease Payment April 1, 2019	\$ 2,868.67		
Base Lease effective Date: May 1, 2019 through April 30, 2022	\$ 2,972.67	\$ 3,078.83	\$ 3,185.00
No. of Payments	11.00		
Total Base Lease April 1, 2019 - March 31, 2020	\$ 32,699.37		
Total Base Lease Expense Cost	\$ 35,568.04		
Per Books 3/31/20	48,127.00		
Tenant Share of Oper Cost, i.e., Taxes and Common Area	\$ 12,558.96		
Monthly Base Lease on 3/31 of effective year		\$ 3,078.83	\$ 3,185.00
No. of Payments		12.00	12.00
Annualized Base Rent		\$ 36,946.00	\$ 38,220.00
Tenant Share Annual Inc. for 2021 and 2022	1.02	12,559.00	12,810.00
Total Annualized Rent Cost		\$ 49,756.00	\$ 51,286.00
Per Books 3/31/20 And Annualized 3/31/21		48,127.00	49,756.00
Pro Forma Adjustments 3/31/21 and 3/31/22		\$ 1,629.00	\$ 1,530.00

AUDUBON WATER COMPANYPro Forma Analysis of Rate Case Expense Claim

	<u>Estimated Cost of Rate Case Proceeding</u>		<u>Total</u>
	<u>To File</u>	<u>Review & Litigation</u>	<u>Estimated Cost For Litigated Case</u>
Legal	\$ 15,000	\$ 80,000	\$ 95,000
Consulting	20,000	35,000	55,000
Engineering	2,500	15,000	17,500
Accounting	2,500	15,000	17,500
Rate of Return	-	30,000	30,000
Expenses	5,000	10,000	15,000
Total	<u>\$ 45,000</u>	<u>\$ 185,000</u>	<u>\$ 230,000</u>
Normalization Period in Months			<u>36</u>
Rate per Month			\$ 6,389
Number of Annual Months			<u>12</u>
Pro Forma Annualized Rate Case Expense Claim			\$ 76,667
Rate Case Expenses per books TME 3/31/20			-
Pro Forma Rate Case Adjustment and Annualized Claim			<u>\$ 76,667</u>

AUDUBON WATER COMPANY

Pro Forma Annualization of Depreciation Expense Claim**Assets Installed as of 3/31/20**

Pro Forma Annualized Depr. Exp. for 3/31/20 Plant Assets (See Sch. J-1-1, Pg 1)	\$ 206,381	
Pro Forma Annualized CIAC Depr. Exp. for 3/31/20 Plant Assets (See Sch. J-1-2, Pg 1)	(76,894)	
Total Pro Forma Annualized Depreciation Expense 3/31/20	\$ 129,487	
Depreciation Expense Per Books Twelve Months Ended 3/31/20	123,771	
Total Pro Forma Annualization Depreciation Expense Adjustment 3/31/20	<u>\$ 5,716</u>	\$ 5,716

Pro Forma 3/31/21 Depreciation Expense Claim:**Assets Installed as of 3/31/20**

Pro Forma Annualized Depr. Exp. for 3/31/21 Plant Assets (See Sch. J-2-1, Pg 1)	\$ 193,630	
Pro Forma Annualized CIAC Depr. Exp. for 3/31/21 Plant Assets (See Sch. J-2-2, Pg 1)	(74,936)	
	<u>\$ 118,694</u>	
Pro Forma Asset Additions 3/31/21		
Pro Forma Annualized Depr. Exp. for 3/31/21 New Plant Assets (See Sch. E-3)	22,425	
Total Pro Forma Annualized Depreciation Expense Claim 3/31/21	\$ 141,119	
Total Pro Forma Annualized Depreciation Expense 3/31/20	129,487	
Total Pro Forma Annualization Depreciation Expense Adjustment 3/31/20	<u>\$ 11,632</u>	\$ 11,632

Total Pro Forma Annualized Depreciation Expense Adjustment 3/31/21 \$ 17,348

Pro Forma 3/31/22 Depreciation Expense Claim:**Assets Installed as of 3/31/20**

Pro Forma Annualized Depr. Exp. for 3/31/22 Plant Assets (See Sch. J-3-1, Pg 1)	\$ 193,127	
Pro Forma Annualized CIAC Depr. Exp. for 3/31/22 Plant Assets (See Sch. J-3-2, Pg 1)	(74,936)	
	<u>\$ 118,191</u>	
Pro Forma Asset Additions 3/31/21		
Pro Forma Annualized Depr. Exp. for 3/31/22 New Plant Assets (See Sch. E-4, Pg 1)	22,425	
Pro Forma Asset Additions 3/31/22		
Pro Forma Annualized Depr. Exp. for 3/31/22 New Plant Assets (See Sch. E-4, Pg 2)	32,350	
Total Pro Forma Annualized Depreciation Expense Claim 3/31/22	\$ 172,966	
Total Pro Forma Annualized Depreciation Expense 3/31/21	141,119	
Total Pro Forma Annualization Depreciation Expense Adjustment 3/31/22	<u>\$ 31,847</u>	

Total Pro Forma Annualized Depreciation Expense Adjustment 3/31/21 \$ 31,847

Pro Forma Amortization Expense Claim

Arcola Rd Water Storage Tank Painting	\$ -
Featherbed Ln Water Storage Tank Painting	-
Total Water Storage Tank Painting	<u>\$ -</u>
Amortization Period in years	10
Pro Forma Claim Amortization for Water Strg Tank Painting	<u>\$ -</u>

AUDUBON WATER COMPANY

Pro Forma Corporate Income Tax Under Existing Rates

	<u>3/31/2020</u>	<u>3/31/2021</u>	
	<u>Per Books</u>	<u>Pro Forma</u>	<u>Adjustment</u>
		<u>Existing Rates</u>	
Pro Forma Before Tax Net Income - per rate filing		\$ (530,704)	
Add Back Depr. Expense		-	
Other Income		(74)	
Interest/Dividend Income		(11,894)	
Total Adjusted Income		<u>\$ (542,672)</u>	
Deduct Tax Depr.Exp. Allow. On _____		-	
Deduct Net Interest Expense		16,520	
		<u>-</u>	
Pro Forma Before Tax Net Income		<u>\$ (559,192)</u>	
Pa. Taxable Income		\$ -	
Pa Corp. Tax Rate		9.99%	
Pa Corp. Taxes	\$ (12,845)	<u>\$ -</u>	\$ 12,845
Fed. Taxable Income		\$ -	
Pa Corp. Tax Rate		21%	
Fed Corp. Taxes	\$ (37,097)	<u>\$ -</u>	\$ 37,097
Total Corp. Taxes	<u>\$ (49,942)</u>	<u>\$ -</u>	<u>\$ 49,942</u>
Tax Cut Job Act Annual Cr. Regulatory Asset		<u>\$ (12,821)</u>	<u>\$ (12,821)</u>

	<u>3/31/2021</u>	<u>3/31/2022</u>	
	<u>Per Books</u>	<u>Pro Forma</u>	<u>Adjustment</u>
		<u>Existing Rates</u>	
Pro Forma Before Tax Net Income - per rate filing		\$ (735,624)	
Add Back Depr. Expense		-	
Other Income		(74)	
Interest/Dividend Income		(11,894)	
Total Adjusted Income		<u>\$ (747,592)</u>	
Deduct Tax Depr.Exp. Allow. On _____		-	
Deduct Net Interest Expense		48,203	
		<u>-</u>	
Pro Forma Before Tax Net Income		<u>\$ (795,795)</u>	
Pa. Taxable Income		\$ -	
Pa Corp. Tax Rate		9.99%	
Pa Corp. Taxes	\$ -	<u>\$ -</u>	\$ -
Fed. Taxable Income		\$ -	
Pa Corp. Tax Rate		21%	
Fed Corp. Taxes	\$ -	<u>\$ -</u>	\$ -
Total Corp. Taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Tax Cut Job Act Annual Cr. Regulatory Asset	\$ (12,821)	<u>\$ (12,821)</u>	<u>\$ -</u>

AUDUBON WATER COMPANYPro Forma Corporate Income Tax Claim Under Proposed Rates

Pro Forma Claim After Tax Net Income - per rate filing	\$	167,735	
		-	
Other Income		(74)	
Interest/Dividend Income		(11,894)	
Total Adjusted Income	\$	<u>155,767</u>	
		-	
Deduct Net Interest Expense		48,203	
		-	
Estimated After Tax Net Income	\$	<u>107,564</u>	
Tax Rate Gross Up (1)		<u>40.63%</u>	
Total estimated corporate income taxes	\$	43,704	

Proof

Estimated Income after taxes	\$	107,564	
Total estimated corporate income taxes		<u>43,704</u>	
Pa. Taxable Income	\$	151,268	
Pa Corp. Tax Rate		<u>9.99%</u>	
Pa Corp. Taxes	\$	15,112	
Fed. Taxable Income	\$	136,156	
Pa Corp. Tax Rate		<u>21%</u>	
Fed Corp. Taxes	\$	28,593	
Total Taxes		<u>\$ 43,705</u>	
Proof (Est. Taxes - Total Taxes)		<u><u>\$ (1)</u></u>	

(1) Calculation of Tax Rates/Gross Up Tax Rates:

Applicable Combined Pa & Fed Tax RateFormula $T = PaTaxRate + (1 - PaTaxRate)Fed Tax Rate$

Pa Tax Rate	9.99%
Fed Tax Rate	21%
T (Tax Rate)	28.8921%

Tax Gross up Rate to be applied to each dollar of net income or taxable revenue

Formula for Gross Up Rate	<u>1</u>
	1-Tax Rate
Gross Up Rate	1.40631

AUDUBON WATER COMPANY

SECTION J

DEPRECIATION REPORTS PLANT ASSET VALUES

J-1-1 Original Cost Assets 3/31/20

J-1-2 Contributed Assets 3/31/20

J-2-1 Original Cost Assets 3/31/21

J-2-2 Contributed Assets 3/31/21

J-2-3 Plant Additions 3/31/21

J-3-1 Original Cost Assets 3/31/22

J-3-2 Contributed Assets 3/31/22

J-3-3 Plant Additions 3/31/22

AUDUBON WATER COMPANY

J-1-1 ORIGINAL COST ASSETS 3/31/20

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended March 31, 2020 - Booked Assets Thru 3/31/20

0															
Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period		Remaining Basis (13)	2020 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)		
	301		Organizational Costs	\$ -	\$ -	-	-	\$ -				\$ -	\$ -	\$ -	\$ -
	302		Franchises and consents	-	-	-	-	-				-	-	-	-
	303		Misc. Intangible Plant	-	-	-	-	-				-	-	-	-
	311.13		Other Source of Supply Land	35,505	-	-	-	35,505				-	-	35,505	-
	311.2		Power and Pumping Land	6,000	-	-	-	6,000				-	-	6,000	-
	311.5		Distribution Reservoir & Standpip Land	1,013	-	-	-	1,013				-	-	1,013	-
Total		Total	Non-Depreciable Plant	\$ 42,518	\$ -	\$ -	\$ -	\$ 42,518				\$ -	\$ -	\$ 42,518	\$ -
	312.1		Source of Supply Structures	40,805	-	-	-	40,805				-	40,805	-	-
	312.13		Springs & Wells	811,908	-	-	-	811,908				15,709	487,125	324,783	15,709
	312.2		Power and Pumping Structure	58,844	-	-	-	58,844				632	48,787	10,057	632
	312.5		Distribution Reservoirs & Standpipes	723,534	-	-	-	723,534				16,423	517,856	205,678	16,423
	312.62		Stores, Shop and Garage Buildings	6,725	-	-	-	6,725				14	6,511	214	14
	316		Electric Pumping Equipment	285,149	-	-	-	285,149				7,641	230,328	54,821	7,641
	319		Other Power Pumping Equipment	32,568	-	-	-	32,568				-	32,568	-	-
	320		Purification Sytem	559,992	-	-	-	559,992				3,395	558,662	1,330	3,395
	322		Mains & Accessories	4,115,560	-	-	-	4,115,560				68,828	1,895,918	2,219,643	68,828
	323		Services	286,359	-	-	-	286,359				4,834	135,733	150,626	4,834
	324		Meters	987,718	-	-	-	987,718				29,956	591,620	396,098	29,956
	325		Fire Hydrants	184,584	-	-	-	184,584				3,758	113,315	71,269	3,758
	328		Office Furniture & Equipment	17,653	-	-	-	17,653				978	17,409	244	978
	329		Transportation Equipment	436,609	-	-	-	436,609				53,303	204,535	232,074	53,303
	332		Tools and Work Equipment	61,086	-	-	-	61,086				910	56,189	4,897	910
	333		Communiation Equipment	2,897	-	-	-	2,897				-	2,897	-	-
	334		Miscellaneous Equipment	25,203	-	-	-	25,203				-	25,203	-	-
Total		Total	Depreciable Plant	\$ 8,637,194	\$ -	\$ -	\$ -	\$ 8,637,194				\$ 206,381	\$ 4,965,461	\$ 3,671,733	\$ 206,381
Total		Total	Plant	\$ 8,679,711	\$ -	\$ -	\$ -	\$ 8,679,711				\$ 206,381	\$ 4,965,461	\$ 3,714,251	\$ 206,381

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2020 - Booked Assets Thru 3/31/20

0															
Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period		2020 Pro Forma Annualized Depreciation (14)	
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
1954	301	1954	Organizational Costs	\$ -		\$ -	\$ -	\$ -	n/a	n/a	n/a	\$ -	\$ -	\$ -	\$ -
1973	302	1973	Franchises and consents	\$ -		\$ -	\$ -	\$ -	n/a	n/a	n/a	\$ -	\$ -	\$ -	\$ -
1979	303	1979	Misc. Intangible Plant	\$ -		\$ -	\$ -	\$ -	n/a	n/a	n/a	\$ -	\$ -	\$ -	\$ -
1980	311.13	1980	Other Source of Supply Land	20,505	-	-	-	20,505	n/a	n/a	n/a	-	-	20,505	-
1998	311.13	1998	Other Source of Supply Land	15,000	-	-	-	15,000	n/a	n/a	n/a	-	-	15,000	-
Total	311.13	Total	Other Source of Supply Land	\$ 35,505	\$ -	\$ -	\$ -	\$ 35,505				\$ -	\$ -	\$ 35,505	\$ -
1963	311.2	1963	Power and Pumping Land	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	n/a	n/a	n/a	\$ -	\$ -	\$ 6,000	\$ -
1976	311.5	1976	Distribution Reservoir & Standpip Land	\$ 546	\$ -	\$ -	\$ -	\$ 546	n/a	n/a	n/a	\$ -	\$ -	\$ 546	\$ -
1978	311.5	1978	Distribution Reservoir & Standpip Land	467	-	-	-	467	n/a	n/a	n/a	-	-	467	-
Total	311.5	Total	Distribution Reservoir & Standpip Land	\$ 1,013	\$ -	\$ -	\$ -	\$ 1,013				\$ -	\$ -	\$ 1,013	\$ -
1965	312.1	1965	Source of Supply Structures	\$ 39,947	\$ -	\$ -	\$ -	\$ 39,947	30	3.33%	0.0	\$ -	\$ 39,947	\$ -	\$ -
1979	312.1	1979	Source of Supply Structures	476	-	-	-	476	30	3.33%	0.0	-	476	-	-
1985	312.1	1985	Source of Supply Structures	382	-	-	-	382	30	3.33%	0.0	-	382	-	-
	312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
	312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
Total	312.1	Total	Source of Supply Structures	\$ 40,805	\$ -	\$ -	\$ -	\$ 40,805				\$ -	\$ 40,805	\$ -	\$ -
1966	312.13	1966	Springs & Wells	\$ 67,127	\$ -	\$ -	\$ -	\$ 67,127	30	3.33%	0.0	\$ -	\$ 67,127	\$ -	\$ -
1973	312.13	1973	Springs & Wells	6,465	-	-	-	6,465	30	3.33%	0.0	-	6,465	-	-
1974	312.13	1974	Springs & Wells	1,254	-	-	-	1,254	30	3.33%	0.0	-	1,254	-	-
1977	312.13	1977	Springs & Wells	623	-	-	-	623	30	3.33%	0.0	-	623	-	-
1978	312.13	1978	Springs & Wells	10,160	-	-	-	10,160	30	3.33%	0.0	-	10,160	-	-
1979	312.13	1979	Springs & Wells	25,648	-	-	-	25,648	30	3.33%	0.0	-	25,648	-	-
1980	312.13	1980	Springs & Wells	71,673	-	-	-	71,673	30	3.33%	0.0	-	71,673	-	-
1981	312.13	1981	Springs & Wells	6,939	-	-	-	6,939	30	3.33%	0.0	-	6,939	-	-
1982	312.13	1982	Springs & Wells	4,138	-	-	-	4,138	30	3.33%	0.0	-	4,138	-	-
1983	312.13	1983	Springs & Wells	2,219	-	-	-	2,219	30	3.33%	0.0	-	2,219	-	-
1984	312.13	1984	Springs & Wells	6,717	-	-	-	6,717	30	3.33%	0.0	-	6,717	-	-
1985	312.13	1985	Springs & Wells	7,392	-	-	-	7,392	30	3.33%	0.0	-	7,392	-	-
1986	312.13	1986	Springs & Wells	8,719	-	-	-	8,719	30	3.33%	0.0	-	8,719	-	-
1986	312.13	1986	Springs & Wells	10,375	-	-	-	10,375	30	3.33%	0.0	-	10,375	-	-
1987	312.13	1987	Springs & Wells	72,521	-	-	-	72,521	30	3.33%	0.0	-	72,521	-	-
1990	312.13	1990	Springs & Wells	1,473	-	-	-	1,473	30	3.33%	0.3	49	1,461	12	49
1996	312.13	1996	Springs & Wells	13,316	-	-	-	13,316	30	3.33%	6.3	444	10,542	2,774	444
1997	312.13	1997	Springs & Wells	55,583	-	-	-	55,583	30	3.33%	7.3	1,853	42,150	13,433	1,853
1998	312.13	1998	Springs & Wells	37,325	-	-	-	37,325	30	3.33%	8.3	1,244	27,061	10,264	1,244
2006	312.13	2006	Springs & Wells 10/15 Worthing	84,300	-	-	-	84,300	50	2.00%	36.3	1,686	23,183	61,118	1,686
2007	312.13	2007	Springs & Wells VFTP & Wren Road upgrad	3,400	-	-	-	3,400	15	6.67%	2.3	227	2,890	510	227
2010	312.13	2010	Springs & Wells Well #14	230,633	-	-	-	230,633	50	2.00%	40.3	4,613	44,973	185,660	4,613
2012	312.13	2012	Springs & Wells AWC#1	1,183	-	-	-	1,183	15	6.67%	7.3	79	611	572	79
2012	312.13	2012	Springs & Wells AWC#2	28,337	-	-	-	28,337	15	6.67%	7.3	1,889	14,641	13,696	1,889
2012	312.13	2012	Springs & Wells Wells 6&9	10,959	-	-	-	10,959	15	6.67%	7.3	731	5,662	5,297	731
2012	312.13	2012	Springs & Wells Well#14	5,655	-	-	-	5,655	15	6.67%	7.3	377	2,922	2,733	377
2012	312.13	2012	Springs & Wells Well #15	6,459	-	-	-	6,459	15	6.67%	7.3	431	3,337	3,122	431

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2020 - Booked Assets Thru 3/31/20

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Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period			2020 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
2014	312.13	2014	Springs & Wells	7,938	-	-	-	7,938	15	6.67%	9.3	529	3,043	4,895	529
2018	312.13	2018	Springs & Wells Wells 7&8	20,878	-	-	-	20,878	15	6.67%	13.3	1,392	2,436	18,442	1,392
2018	312.13	2018	Springs & Wells Wells 6&9	1,800	-	-	-	1,800	15	6.67%	13.3	120	210	1,590	120
2019	312.13	2019	Springs & Wells VFCC #2	700	-	-	-	700	15	6.67%	14.3	47	35	665	47
			Springs & Wells	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
			Springs & Wells	-	-	-	-	-	50	0.00%	0.0	-	-	-	-
Total	312.13	Total	Springs & Wells	\$ 811,908	\$ -	\$ -	\$ -	\$ 811,908				\$ 15,709	\$ 487,125	\$ 324,783	\$ 15,709
1966	312.2	1966	Power and Pumping Structure	\$ 19,856	\$ -	\$ -	\$ -	\$ 19,856	40	2.50%	0.0	\$ -	\$ 19,856	\$ -	\$ -
1972	312.2	1972	Power and Pumping Structure	5,235	-	-	-	5,235	40	2.50%	0.0	-	5,235	-	-
1974	312.2	1974	Power and Pumping Structure	2,761	-	-	-	2,761	40	2.50%	0.0	-	2,761	-	-
1977	312.2	1977	Power and Pumping Structure	3,948	-	-	-	3,948	40	2.50%	0.0	-	3,948	-	-
1978	312.2	1978	Power and Pumping Structure	1,782	-	-	-	1,782	40	2.50%	0.0	-	1,782	-	-
1987	312.2	1987	Power and Pumping Structure	3,349	-	-	-	3,349	40	2.50%	7.3	84	2,742	607	84
1997	312.2	1997	Power and Pumping Structure	21,912	-	-	-	21,912	40	2.50%	17.3	548	12,462	9,450	548
			Power and Pumping Structure	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
			Power and Pumping Structure	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	312.2	Total	Power and Pumping Structure	\$ 58,844	\$ -	\$ -	\$ -	\$ 58,844				\$ 632	\$ 48,787	\$ 10,057	\$ 632
1967	312.5	1967	Distribution Reservoirs & Standpipes	\$ 10,333	\$ -	\$ -	\$ -	\$ 10,333	40	2.50%	0.0	\$ -	\$ 10,333	\$ -	\$ -
1976	312.5	1976	Distribution Reservoirs & Standpipes	49,399	-	-	-	49,399	40	2.50%	0.0	-	49,399	-	-
1977	312.5	1977	Distribution Reservoirs & Standpipes	136	-	-	-	136	40	2.50%	0.0	-	136	-	-
1979	312.5	1979	Distribution Reservoirs & Standpipes	6,736	-	-	-	6,736	40	2.50%	0.0	-	6,736	-	-
1981	312.5	1981	Distribution Reservoirs & Standpipes	826	-	-	-	826	40	2.50%	1.3	21	800	26	21
1982	312.5	1982	Distribution Reservoirs & Standpipes	157,868	-	-	-	157,868	40	2.50%	2.3	3,947	148,988	8,880	3,947
1986	312.5	1986	Distribution Reservoirs & Standpipes	144,024	-	-	-	144,024	40	2.50%	6.3	3,601	121,521	22,504	3,601
1987	312.5	1987	Distribution Reservoirs & Standpipes	10,606	-	-	-	10,606	40	2.50%	7.3	265	8,683	1,922	265
1988	312.5	1988	Distribution Reservoirs & Standpipes	34,053	-	-	-	34,053	40	2.50%	8.3	851	27,030	7,023	851
1991	312.5	1991	Distribution Reservoirs & Standpipes	2,655	-	-	-	2,655	40	2.50%	11.3	66	1,908	747	66
1996	312.5	1996	Distribution Reservoirs & Standpipes	21,000	-	-	-	21,000	40	2.50%	16.3	525	12,469	8,531	525
2000	312.5	2000	Distribution Reservoirs & Standpipes	194,349	-	-	-	194,349	40	2.50%	20.3	4,859	95,960	98,389	4,859
2002	312.5	2002	Distribution Reservoirs & Standpipes	1,800	-	-	-	1,800	40	2.50%	22.3	45	799	1,001	45
2005	312.5	2005	Distribution Reservoirs & Standpipes	89,750	-	-	-	89,750	40	2.50%	25.3	2,244	33,095	56,655	2,244
			Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
			Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	312.5	Total	Distribution Reservoirs & Standpipes	\$ 723,534	\$ -	\$ -	\$ -	\$ 723,534				\$ 16,423	\$ 517,856	\$ 205,678	\$ 16,423
1967	312.62	1967	Stores, Shop and Garage Buildings	\$ 5,143	\$ -	\$ -	\$ -	\$ 5,143	30	3.33%	0.0	\$ -	\$ 5,143	\$ -	\$ -
1988	312.62	1988	Stores, Shop and Garage Buildings	1,161	-	-	-	1,161	30	3.33%	0.0	-	1,161	-	-
2005	312.62	2005	Stores, Shop and Garage Buildings	421	-	-	-	421	30	3.33%	15.3	14	207	214	14
			Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
			Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
Total	312.62	Total	Stores, Shop and Garage Buildings	\$ 6,725	\$ -	\$ -	\$ -	\$ 6,725				\$ 14	\$ 6,511	\$ 214	\$ 14
1963	316	1963	Electric Pumping Equipment -	\$ -	\$ -	\$ -	\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
1974	316	1974	Electric Pumping Equipment	5,101	-	-	-	5,101	10	10.00%	0.0	-	5,101	-	-
1977	316	1977	Electric Pumping Equipment	10,669	-	-	-	10,669	10	10.00%	0.0	-	10,669	-	-
1978	316	1978	Electric Pumping Equipment	19,466	-	-	-	19,466	10	10.00%	0.0	-	19,466	-	-
1979	316	1979	Electric Pumping Equipment	2,217	-	-	-	2,217	10	10.00%	0.0	-	2,217	-	-
1981	316	1981	Electric Pumping Equipment	6,701	-	-	-	6,701	10	10.00%	0.0	-	6,701	-	-
1984	316	1984	Electric Pumping Equipment	1,419	-	-	-	1,419	10	10.00%	0.0	-	1,419	-	-

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Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period			2020 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
1989	316	1989	Electric Pumping Equipment	517	-	-	-	517	10	10.00%	0.0	-	517	-	-
1990	316	1990	Electric Pumping Equipment	7,455	-	-	-	7,455	10	10.00%	0.0	-	7,455	-	-
1991	316	1991	Electric Pumping Equipment	3,895	-	-	-	3,895	10	10.00%	0.0	-	3,895	-	-
1992	316	1992	Electric Pumping Equipment	7,222	-	-	-	7,222	10	10.00%	0.0	-	7,222	-	-
1993	316	1993	Electric Pumping Equipment	5,904	-	-	-	5,904	10	10.00%	0.0	-	5,904	-	-
1995	316	1995	Electric Pumping Equipment	1,239	-	-	-	1,239	10	10.00%	0.0	-	1,239	-	-
1996	316	1996	Electric Pumping Equipment	13,105	-	-	-	13,105	10	10.00%	0.0	-	13,105	-	-
1997	316	1997	Electric Pumping Equipment	16,692	-	-	-	16,692	10	10.00%	0.0	-	16,692	-	-
1998	316	1998	Electric Pumping Equipment	15,203	-	-	-	15,203	10	10.00%	0.0	-	15,203	-	-
2000	316	2000	Electric Pumping Equipment	1,885	-	-	-	1,885	10	10.00%	0.0	-	1,885	-	-
2001	316	2001	Electric Pumping Equipment	3,332	-	-	-	3,332	10	10.00%	0.0	-	3,332	-	-
2002	316	2002	Electric Pumping Equipment	9,849	-	-	-	9,849	10	10.00%	0.0	-	9,849	-	-
2003	316	2003	Electric Pumping Equipment	22,660	-	-	-	22,660	15	6.67%	0.0	-	22,660	-	-
2007	316	2007	Electric Pumping Equipment-Generator	47,669	-	-	-	47,669	15	6.67%	2.3	3,178	40,519	7,150	3,178
2009	316	2009	Electric Pumping Equipment-VPTP	14,252	-	-	-	14,252	15	6.67%	4.3	950	10,214	4,038	950
2011	316	2011	Electric Pumping Equipment	19,014	-	-	-	19,014	15	6.67%	6.3	1,268	11,092	7,923	1,268
2012	319	2012	Electric Pumping Equipment	907	-	-	-	907	15	6.67%	7.3	60	469	438	60
2013	316	2013	Electric Pumping Equipment - VF Trl Prk	40,000	-	-	-	40,000	25	4.00%	18.3	1,600	10,800	29,200	1,600
2014	316	2014	Electric Pumping Equipment	5,475	-	-	-	5,475	15	6.67%	9.3	365	2,099	3,376	365
2017	316	2017	Electric Pumping Equipment	3,300	-	-	-	3,300	15	6.67%	12.3	220	605	2,695	220
	316		Electric Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
	316		Electric Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	316	Total	Electric Pumping Equipment	\$ 285,149	\$ -	\$ -	\$ -	\$ 285,149				\$ 7,641	\$ 230,328	\$ 54,821	\$ 7,641
1972	319	1972	Other Power Pumping Equipment	\$ 183	\$ -	\$ -	\$ -	\$ 183	10	10.00%	0.0	\$ -	\$ 183	\$ -	\$ -
1988	319	1988	Other Power Pumping Equipment	352	-	-	-	352	10	10.00%	0.0	-	352	-	-
1990	319	1990	Other Power Pumping Equipment	171	-	-	-	171	10	10.00%	0.0	-	171	-	-
1998	319	1998	Other Power Pumping Equipment	1,537	-	-	-	1,537	10	10.00%	0.0	-	1,537	-	-
1999	319	1999	Other Power Pumping Equipment	3,900	-	-	-	3,900	10	10.00%	0.0	-	3,900	-	-
2004	319	2004	Other Power Pumping Equipment	26,425	-	-	-	26,425	15	6.67%	0.0	-	26,425	-	-
	319	0	Other Power Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
	319		Other Power Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	319	Total	Other Power Pumping Equipment	\$ 32,568	\$ -	\$ -	\$ -	\$ 32,568				\$ -	\$ 32,568	\$ -	\$ -
1968	320	1968	Purification Sytem	\$ 58,309	\$ -	\$ -	\$ -	\$ 58,309	15	6.67%	0.0	\$ -	\$ 58,309	\$ -	\$ -
1973	320	1973	Purification Sytem	1,136	-	-	-	1,136	15	6.67%	0.0	-	1,136	-	-
1978	320	1978	Purification Sytem	515	-	-	-	515	15	6.67%	0.0	-	515	-	-
1979	320	1979	Purification Sytem	1,133	-	-	-	1,133	15	6.67%	0.0	-	1,133	-	-
1980	320	1980	Purification Sytem	1,409	-	-	-	1,409	15	6.67%	0.0	-	1,409	-	-
1981	320	1981	Purification Sytem	327	-	-	-	327	15	6.67%	0.0	-	327	-	-
1985	320	1985	Purification Sytem	1,865	-	-	-	1,865	15	6.67%	0.0	-	1,865	-	-
1986	320	1986	Purification Sytem	67,713	-	-	-	67,713	15	6.67%	0.0	-	67,713	-	-
1988	320	1988	Purification Sytem	830	-	-	-	830	15	6.67%	0.0	-	830	-	-
1989	320	1989	Purification Sytem	1,050	-	-	-	1,050	15	6.67%	0.0	-	1,050	-	-
1989	320	1989	Purification Sytem	264,491	-	-	-	264,491	15	6.67%	0.0	-	264,491	-	-
1989	320	1989	Purification Sytem	1,074	-	-	-	1,074	15	6.67%	0.0	-	1,074	-	-
1990	320	1990	Purification Sytem	211	-	-	-	211	15	6.67%	0.0	-	211	-	-
1991	320	1991	Purification Sytem	2,178	-	-	-	2,178	15	6.67%	0.0	-	2,178	-	-
1996	320	1996	Purification Sytem	89,850	-	-	-	89,850	20	5.00%	0.0	-	89,850	-	-
2000	320	2000	Purification Sytem	66,295	-	-	-	66,295	20	5.00%	0.3	3,315	65,467	829	3,315
2006	320	2006	Purification Sytem	1,605	-	-	-	1,605	20	5.00%	6.3	80	1,103	502	80

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 For the Pro Forma Twelve Months Ended March 31, 2020 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period			2020 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
	320		Purification Sytem	-	-	-	-	-	20	0.00%	0.0	-	-	-	-
	320		Purification Sytem	-	-	-	-	-	20	0.00%	0.0	-	-	-	-
Total	320	Total	Purification Sytem	\$ 559,992	\$ -	\$ -	\$ -	\$ 559,992				\$ 3,395	\$ 558,662	\$ 1,330	\$ 3,395
1969	322	1969	Mains & Accessories	\$ 578,668	\$ -	\$ -	\$ -	\$ 578,668	60	1.67%	9.3	\$ 9,644	\$ 489,457	\$ 89,211	\$ 9,644
1973	322	1973	Mains & Accessories	40,021	-	-	-	40,021	60	1.67%	13.3	667	31,183	8,838	667
1974	322	1974	Mains & Accessories	35,067	-	-	-	35,067	60	1.67%	14.3	584	26,739	8,328	584
1975	322	1975	Mains & Accessories	7,687	-	-	-	7,687	60	1.67%	15.3	128	5,734	1,954	128
1976	322	1976	Mains & Accessories	40,120	-	-	-	40,120	60	1.67%	16.3	669	29,254	10,866	669
1977	322	1977	Mains & Accessories	9,361	-	-	-	9,361	60	1.67%	17.3	156	6,670	2,691	156
1978	322	1978	Mains & Accessories	44,947	-	-	-	44,947	60	1.67%	18.3	749	31,276	13,671	749
1979	322	1979	Mains & Accessories	31,486	-	-	-	31,486	60	1.67%	19.3	525	21,384	10,102	525
1980	322	1980	Mains & Accessories	72,506	-	-	-	72,506	60	1.67%	20.3	1,208	48,035	24,471	1,208
1981	322	1981	Mains & Accessories	121,315	-	-	-	121,315	60	1.67%	21.3	2,022	78,349	42,966	2,022
1982	322	1982	Mains & Accessories	21,403	-	-	-	21,403	60	1.67%	22.3	357	13,466	7,937	357
1983	322	1983	Mains & Accessories	7,284	-	-	-	7,284	60	1.67%	23.3	121	4,462	2,823	121
1984	322	1984	Mains & Accessories	11,530	-	-	-	11,530	60	1.67%	24.3	192	6,870	4,660	192
1985	322	1985	Mains & Accessories	4,827	-	-	-	4,827	60	1.67%	25.3	80	2,795	2,031	80
1986	322	1986	Mains & Accessories	(14,117)	-	-	-	(14,117)		0.00%	0.0	-	(14,117)	-	-
1987	322	1987	Mains & Accessories	6,927	-	-	-	6,927	60	1.67%	27.3	115	3,781	3,146	115
1990	322	1990	Mains & Accessories	616	-	-	-	616	60	1.67%	30.3	10	305	311	10
1992	322	1992	Mains & Accessories	193,349	-	-	-	193,349	60	1.67%	32.3	3,222	89,424	103,925	3,222
1993	322	1993	Mains & Accessories	138,501	-	-	-	138,501	60	1.67%	33.3	2,308	61,748	76,753	2,308
1993	322	1993	Mains & Accessories	315,314	-	-	-	315,314	60	1.67%	33.3	5,255	140,577	174,737	5,255
1993	322	1993	Mains & Accessories	113,132	-	-	-	113,132	60	1.67%	33.3	1,886	50,438	62,694	1,886
1994	322	1994	Mains & Accessories	15,694	-	-	-	15,694	60	1.67%	34.3	262	6,735	8,959	262
1995	322	1995	Mains & Accessories	148,671	-	-	-	148,671	60	1.67%	35.3	2,478	61,327	87,344	2,478
1996	322	1996	Mains & Accessories	32,825	-	-	-	32,825	60	1.67%	36.3	547	12,993	19,832	547
1997	322	1997	Mains & Accessories	402,970	-	-	-	402,970	60	1.67%	37.3	6,716	152,793	250,177	6,716
1998	322	1998	Mains & Accessories	362,740	-	-	-	362,740	60	1.67%	38.3	6,046	131,493	231,247	6,046
1999	322	1999	Mains & Accessories	275,858	-	-	-	275,858	60	1.67%	39.3	4,598	95,401	180,457	4,598
2000	322	2000	Mains & Accessories	210,756	-	-	-	210,756	60	1.67%	40.3	3,513	69,374	141,382	3,513
2001	322	2001	Mains & Accessories	237,924	-	-	-	237,924	60	1.67%	41.3	3,965	74,351	163,573	3,965
2002	322	2002	Mains & Accessories	43,289	-	-	-	43,289	60	1.67%	42.3	721	12,806	30,483	721
2003	322	2003	Mains & Accessories	243,826	-	-	-	243,826	60	1.67%	43.3	4,064	68,068	175,758	4,064
2004	322	2004	Mains & Accessories	76,377	-	-	-	76,377	60	1.67%	44.3	1,273	20,049	56,328	1,273
2005	322	2005	Mains & Accessories	23,907	-	-	-	23,907	60	1.67%	45.3	398	5,877	18,030	398
2006	322	2006	Mains & Accessories	120,084	-	-	-	120,084	60	1.67%	46.3	2,001	27,519	92,565	2,001
2007	322	2007	Mains & Accessories	118,409	-	-	-	118,409	60	1.67%	47.3	1,973	25,162	93,247	1,973
2008	322	2008	Mains & Accessories	18,204	-	-	-	18,204	60	1.67%	48.3	303	3,565	14,639	303
2010	322	2010	Mains & Accessories	1,365	-	-	-	1,365	60	1.67%	50.3	23	222	1,143	23
2012	322	2012	Mains & Accessories	2,716	-	-	-	2,716	60	1.67%	52.3	45	351	2,365	45
	322		Mains & Accessories	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
	322		Mains & Accessories	-	-	-	-	-	0	0.00%	0.0	-	-	-	-
Total	322	Total	Mains & Accessories	\$ 4,115,560	\$ -	\$ -	\$ -	\$ 4,115,560				\$ 68,828	\$ 1,895,918	\$ 2,219,643	\$ 68,828
1972	323	1972	Services	\$ 4,035	\$ -	\$ -	\$ -	\$ 4,035	60	1.67%	12.3	\$ 67	\$ 3,211	\$ 824	\$ 67
1973	323	1973	Services	5,819	-	-	-	5,819	60	1.67%	13.3	97	4,534	1,285	97
1974	323	1974	Services	4,976	-	-	-	4,976	60	1.67%	14.3	83	3,794	1,182	83
1976	323	1976	Services	5,382	-	-	-	5,382	60	1.67%	16.3	90	3,924	1,458	90
1977	323	1977	Services	6,882	-	-	-	6,882	60	1.67%	17.3	115	4,903	1,978	115

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2020 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period			2020 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
1978	323	1978	Services	8,591	-	-	-	8,591	60	1.67%	18.3	143	5,978	2,613	143
1979	323	1979	Services	4,202	-	-	-	4,202	60	1.67%	19.3	70	2,854	1,348	70
1980	323	1980	Services	19,674	-	-	-	19,674	60	1.67%	20.3	328	13,034	6,640	328
1981	323	1981	Services	15,963	-	-	-	15,963	60	1.67%	21.3	266	10,309	5,654	266
1982	323	1982	Services	23,356	-	-	-	23,356	60	1.67%	22.3	389	14,695	8,661	389
1983	323	1983	Services	11,691	-	-	-	11,691	60	1.67%	23.3	195	7,161	4,530	195
1984	323	1984	Services	5,164	-	-	-	5,164	60	1.67%	24.3	86	3,077	2,087	86
1985	323	1985	Services	13,021	-	-	-	13,021	60	1.67%	25.3	217	7,541	5,480	217
1986	323	1986	Services	458	-	-	-	458	60	1.67%	26.3	8	258	200	8
1987	322	1987	Services	(3,705)	-	-	-	(3,705)		0.00%	0.0	-	(3,705)	-	-
1989	323	1989	Services	1,168	-	-	-	1,168	60	1.67%	29.3	19	599	569	19
1992	323	1992	Services	160	-	-	-	160	60	1.67%	32.3	3	74	86	3
1993	323	1993	Services	3,305	-	-	-	3,305	60	1.67%	33.3	55	1,474	1,832	55
1999	323	1999	Services	91,952	-	-	-	91,952	60	1.67%	39.3	1,533	31,800	60,152	1,533
2000	323	2000	Services	50,129	-	-	-	50,129	60	1.67%	40.3	835	16,501	33,628	835
2003	323	2003	Services	2,282	-	-	-	2,282	60	1.67%	43.3	38	637	1,645	38
2004	323	2004	Services	9,981	-	-	-	9,981	60	1.67%	44.3	166	2,620	7,361	166
2005	323	2005	Services	1,872	-	-	-	1,872	60	1.67%	45.3	31	460	1,412	31
	323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
	323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
Total	323	Total	Services	\$ 286,359	\$ -	\$ -	\$ -	\$ 286,359				\$ 4,834	\$ 135,733	\$ 150,626	\$ 4,834
1987	324	1987	Meters	\$ 206,795	\$ -	\$ -	\$ -	\$ 206,795	30	3.33%	0.0	\$ -	\$ 206,795	\$ -	\$ -
1989	324	1989	Meters	9,622	-	-	-	9,622	30	3.33%	0.0	-	9,622	-	-
1990	324	1990	Meters	754	-	-	-	754	30	3.33%	0.3	25	748	6	25
1991	324	1991	Meters	4,942	-	-	-	4,942	30	3.33%	1.3	165	4,736	206	165
1992	324	1992	Meters	6,367	-	-	-	6,367	30	3.33%	2.3	212	5,889	478	212
1993	324	1993	Meters	9,164	-	-	-	9,164	30	3.33%	3.3	305	8,171	993	305
1994	324	1994	Meters	7,169	-	-	-	7,169	30	3.33%	4.3	239	6,153	1,016	239
1995	324	1995	Meters	4,293	-	-	-	4,293	30	3.33%	5.3	143	3,542	751	143
1996	324	1996	Meters	6,870	-	-	-	6,870	30	3.33%	6.3	229	5,439	1,431	229
1997	324	1997	Meters	8,176	-	-	-	8,176	30	3.33%	7.3	273	6,200	1,976	273
1998	324	1998	Meters	16,129	-	-	-	16,129	30	3.33%	8.3	538	11,694	4,435	538
1999	324	1999	Meters	24,926	-	-	-	24,926	30	3.33%	9.3	831	17,240	7,686	831
2000	324	2000	Meters	12,667	-	-	-	12,667	30	3.33%	10.3	422	8,339	4,328	422
2001	324	2001	Meters	20,387	-	-	-	20,387	30	3.33%	11.3	680	12,742	7,645	680
2002	324	2002	Meters	12,604	-	-	-	12,604	30	3.33%	12.3	420	7,457	5,147	420
2003	324	2003	Meters	2,752	-	-	-	2,752	25	4.00%	8.3	110	1,844	908	110
2004	324	2004	Meters	6,200	-	-	-	6,200	25	4.00%	9.3	248	3,906	2,294	248
2005	324	2005	Meters	118,657	-	-	-	118,657	25	4.00%	10.3	4,746	70,008	48,650	4,746
2006	324	2006	Meters	34,396	-	-	-	34,396	25	4.00%	11.3	1,376	18,918	15,478	1,376
2007	324	2007	Meters	71,077	-	-	-	71,077	25	4.00%	12.3	2,843	36,249	34,828	2,843
2008	324	2008	Meters	20,468	-	-	-	20,468	25	4.00%	13.3	819	9,620	10,848	819
2009	324	2009	Meters	125,997	-	-	-	125,997	25	4.00%	14.3	5,040	54,179	71,818	5,040
2010	324	2010	Meters	77,307	-	-	-	77,307	25	4.00%	15.3	3,092	30,150	47,157	3,092
2011	324	2011	Meters	50,187	-	-	-	50,187	25	4.00%	16.3	2,007	17,565	32,622	2,007
2012	324	2012	Meters	73,750	-	-	-	73,750	25	4.00%	17.3	2,950	22,863	50,888	2,950
2013	324	2013	Meters	5,968	-	-	-	5,968	25	4.00%	18.3	239	1,611	4,357	239
2014	324	2014	Meters	25,953	-	-	-	25,953	25	4.00%	19.3	1,038	5,969	19,984	1,038
2015	324	2015	Meters	12,237	-	-	-	12,237	25	4.00%	20.3	489	2,325	9,912	489
2016	324	2016	Meters	8,411	-	-	-	8,411	25	4.00%	21.3	336	1,262	7,149	336

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2020 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period			2020 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
2017	324	2017	Meters	3,493	-	-	-	3,493	25	4.00%	22.3	140	384	3,109	140
	324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-
	324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-
Total	324	Total	Meters	\$ 987,718	\$ -	\$ -	\$ -	\$ 987,718				\$ 29,956	\$ 591,620	\$ 396,098	\$ 29,956
1968	325	1968	Fire Hydrants	\$ 18,664	\$ -	\$ -	\$ -	\$ 18,664	40	2.50%	0.0	\$ -	\$ 18,664	\$ -	\$ -
1973	325	1973	Fire Hydrants	3,430	-	-	-	3,430	40	2.50%	0.0	-	3,430	-	-
1974	325	1974	Fire Hydrants	78	-	-	-	78	40	2.50%	0.0	-	78	-	-
1975	325	1975	Fire Hydrants	1,383	-	-	-	1,383	40	2.50%	0.0	-	1,383	-	-
1976	325	1976	Fire Hydrants	822	-	-	-	822	40	2.50%	0.0	-	822	-	-
1977	325	1977	Fire Hydrants	1,089	-	-	-	1,089	40	2.50%	0.0	-	1,089	-	-
1978	325	1978	Fire Hydrants	6,762	-	-	-	6,762	40	2.50%	0.0	-	6,762	-	-
1979	325	1979	Fire Hydrants	2,040	-	-	-	2,040	40	2.50%	0.0	-	2,040	-	-
1980	325	1980	Fire Hydrants	4,261	-	-	-	4,261	40	2.50%	0.3	107	4,235	27	107
1991	325	1991	Fire Hydrants	798	-	-	-	798	40	2.50%	11.3	20	574	224	20
1992	325	1992	Fire Hydrants	2,192	-	-	-	2,192	40	2.50%	12.3	55	1,521	671	55
1993	325	1993	Fire Hydrants	3,454	-	-	-	3,454	40	2.50%	13.3	86	2,310	1,144	86
1997	325	1997	Fire Hydrants	4,153	-	-	-	4,153	40	2.50%	17.3	104	2,362	1,791	104
1999	325	1999	Fire Hydrants	94,412	-	-	-	94,412	40	2.50%	19.3	2,360	48,976	45,436	2,360
2000	325	2000	Fire Hydrants	27,044	-	-	-	27,044	40	2.50%	20.3	676	13,353	13,691	676
2001	325	2001	Fire Hydrants	1,429	-	-	-	1,429	40	2.50%	21.3	36	670	759	36
2002	325	2002	Fire Hydrants	2,701	-	-	-	2,701	40	2.50%	22.3	68	1,199	1,502	68
2003	325	2003	Fire Hydrants	3,915	-	-	-	3,915	40	2.50%	23.3	98	1,639	2,275	98
2004	325	2004	Fire Hydrants	3,220	-	-	-	3,220	40	2.50%	24.3	81	1,268	1,952	81
2006	325	2006	Fire Hydrants	2,736	-	-	-	2,736	40	2.50%	26.3	68	941	1,796	68
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	325	Total	Fire Hydrants	\$ 184,584	\$ -	\$ -	\$ -	\$ 184,584				\$ 3,758	\$ 113,315	\$ 71,269	\$ 3,758
1967	328	1967	Office Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	20	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
2000	328	2000	Office Furniture & Equipment - Ret 2014	58	-	-	-	58	5	20.00%	0.0	-	58	-	-
2002	328	2002	Office Furniture & Equipment	2,585	-	-	-	2,585	3	33.33%	0.0	-	2,585	-	-
2003	328	2003	Office Furniture & Equipment	4,266	-	-	-	4,266	5	20.00%	0.0	-	4,266	-	-
2004	328	2004	Office Furniture & Equipment	776	-	-	-	776	7	14.29%	0.0	-	776	-	-
2004	328	2004	Office Furniture & Equipment	3,125	-	-	-	3,125	7	14.29%	0.0	-	3,125	-	-
2013	328	2013	Office Furniture & Equipment	6,843	-	-	-	6,843	7	14.29%	0.3	978	6,599	244	978
	328		Office Furniture & Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
	328		Office Furniture & Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
Total	328	Total	Office Furniture & Equipment	\$ 17,653	\$ -	\$ -	\$ -	\$ 17,653				\$ 978	\$ 17,409	\$ 244	\$ 978
1980	329	1980	Transportation Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	5	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
2000	329	2000	Transportation Equipment	58,209	-	-	-	58,209	5	20.00%	0.0	-	58,208.85	-	-
2007	329	2007	Atkins Auto Sales Transp. Equip.	5,276	-	-	-	5,276	7	14.29%	0.0	-	5,276	-	-
2013	329	2013	2013 Auto	57,943	-	-	-	57,943	7	14.29%	0.3	8,278	55,874	2,069	8,278
2015	329	2015	2010 F150 Truck	29,864	-	-	-	29,864	7	14.29%	2.3	4,266	20,265	9,599	4,266
2016	329	2016	2016 GMC Truck	59,403	-	-	-	59,403	7	14.29%	3.3	8,486	31,823	27,580	8,486
2018	329	2018	2018 Auto	62,186	-	-	-	62,186	7	14.29%	5.3	8,884	15,547	46,640	8,884
2019	329	2019	2019 GMC Truck	65,641	-	-	-	65,641	7	14.29%	6.3	9,377	7,033	58,608	9,377
2019	329	2019	2019 Ford Truck	98,087	-	-	-	98,087	7	14.29%	6.3	14,012	10,509	87,578	14,012
	329		Transportation Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
	329		Transportation Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended March 31, 2020 - Booked Assets Thru 3/31/20

0															
Date Acquired	Acct. Code	Date Acquired	Item Description	Original Cost	Additions	Retirements	Salvage/ Adjust.	Adjusted Cost	Life	Depr. Rate %	Remaining Life	Twelve Months Ended March 31, Book Values For the Above Period		2020 Pro Forma Annualized Depreciation	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	Annual Depreciation	Accumulated Depreciation	Remaining Basis	(14)
Total	329	Total	Transportation Equipment	\$ 436,609	\$ -	\$ -	\$ -	\$ 436,609				\$ 53,303	\$ 204,535	\$ 232,074	\$ 53,303
1970	332	1970	Tools and Work Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	15	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
1996	332	1996	Tools and Work Equipment	34,935	-	-	-	34,935	15	6.67%	0.0	-	34,935	-	-
1998	332	1998	Tools and Work Equipment	12,500	-	-	-	12,500	15	6.67%	0.0	-	12,500	-	-
2006	332	2006	Tools and Work Equipment	4,768	-	-	-	4,768	15	6.67%	1.3	318	4,371	397	318
2012	332	2012	Tools and Work Equipment	5,783	-	-	-	5,783	15	6.67%	7.3	386	2,988	2,795	386
2013	332	2013	Tools and Work Equipment	3,100	-	-	-	3,100	15	6.67%	8.3	207	1,395	1,705	207
	332		Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
	332		Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	332	Total	Tools and Work Equipment	\$ 61,086	\$ -	\$ -	\$ -	\$ 61,086				\$ 910	\$ 56,189	\$ 4,897	\$ 910
1984	333	1984	Communiation Equipment	\$ 2,141	\$ -	\$ -	\$ -	\$ 2,141	10	10.00%	0.0	\$ -	\$ 2,141	\$ -	\$ -
1985	333	1985	Communiation Equipment	51	-	-	-	51	10	10.00%	0.0	-	51	-	-
1990	333	1990	Communiation Equipment	705	-	-	-	705	10	10.00%	0.0	-	705	-	-
	333		Communiation Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
	333		Communiation Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
Total	333	Total	Communiation Equipment	\$ 2,897	\$ -	\$ -	\$ -	\$ 2,897				\$ -	\$ 2,897	\$ -	\$ -
1971	334	1971	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
1978	334	1978	Miscellaneous Equipment	3,700	-	-	-	3,700	10	10.00%	0.0	-	3,700	-	-
1987	334	1987	Miscellaneous Equipment	1,255	-	-	-	1,255	10	10.00%	0.0	-	1,255	-	-
1991	334	1991	Miscellaneous Equipment	248	-	-	-	248	10	10.00%	0.0	-	248	-	-
1995	334	1995	Miscellaneous Equipment	20,000	-	-	-	20,000	10	10.00%	0.0	-	20,000	-	-
	334		Miscellaneous Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
	334		Miscellaneous Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
Total	334	Total	Miscellaneous Equipment	\$ 25,203	\$ -	\$ -	\$ -	\$ 25,203				\$ -	\$ 25,203	\$ -	\$ -

AUDUBON WATER COMPANY

J-1-2 CONTRIBUTED ASSETS 3/31/20

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2020 - Booked Assets Thru 3/31/20

0															
Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31 Book Values For the Above Period Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	2020 Pro Forma Annualized Depreciation (14)
311.13			Other Source of Supply Land	\$ 20,505	-	-	-	\$ 20,505				\$ -	\$ -	\$ 20,505	\$ -
		Total	Non-Depreciable Plant	\$ 20,505	\$ -	\$ -	\$ -	\$ 20,505				\$ -	\$ -	\$ 20,505	\$ -
312.1			Source of Supply Structures	\$ 14,422	-	-	-	\$ 14,422				\$ -	\$ 14,422	\$ -	\$ -
312.13			Springs & Wells	235,457	-	-	-	235,457				5,496	129,948	105,509	5,496
312.2			Power and Pumping Structure	-	-	-	-	-				-	-	-	-
312.5			Distribution Reservoirs & Standpipes	194,349	-	-	-	194,349				4,859	95,960	98,389	4,859
312.62			Stores, Shop and Garage Buildings	-	-	-	-	-				-	-	-	-
316			Electric Pumping Equipment	9,627	-	-	-	9,627				372	7,305	2,322	372
319			Other Power Pumping Equipment	-	-	-	-	-				-	-	-	-
320			Purification Sytem	42,195	-	-	-	42,195				1,958	41,706	489	1,958
322			Mains & Accessories	3,388,490	-	-	-	3,388,490				56,475	1,385,562	2,002,928	56,475
323			Services	120,356	-	-	-	120,356				2,006	55,248	65,108	2,006
324			Meters	84,228	-	-	-	84,228				3,369	26,486	57,742	3,369
325			Fire Hydrants	100,741	-	-	-	100,741				2,360	54,788	45,953	2,360
332			Tools and Work Equipment	-	-	-	-	-				-	-	-	-
Total		Total	Depreciable Plant	\$ 4,189,865	\$ -	\$ -	\$ -	\$ 4,189,865				\$ 76,894	\$ 1,811,424	\$ 2,378,440	\$ 76,894
Total		Total	Plant	\$ 4,210,370	\$ -	\$ -	\$ -	\$ 4,210,370				\$ 76,894	\$ 1,811,424	\$ 2,398,945	\$ 76,894

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2020 - Booked Assets Thru 3/31/20

0													Twelve Months Ended March 31		2020	
Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	Pro Forma Annualized Depreciation (14)	
1980	311.13	1980	Other Source of Supply Land	\$ 20,505	\$ -	\$ -	\$ -	\$ 20,505	n/a	n/a	n/a	\$ -	\$ -	\$ 20,505	\$ -	
Total	311.13	Total	Other Source of Supply Land	\$ 20,505	\$ -	\$ -	\$ -	\$ 20,505	n/a	n/a	n/a	\$ -	\$ -	\$ 20,505	\$ -	
1965	312.1	1965	Source of Supply Structures	\$ 14,422	\$ -	\$ -	\$ -	\$ 14,422	30	3.33%	0.0	\$ -	\$ 14,422	\$ -	\$ -	
	312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-	
	312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-	
Total	312.1	Total	Source of Supply Structures	\$ 14,422	\$ -	\$ -	\$ -	\$ 14,422				\$ -	\$ 14,422	\$ -	\$ -	
1966	312.13	1966	Springs & Wells	\$ 5,605	\$ -	\$ -	\$ -	\$ 5,605	30	3.33%	0.0	\$ -	\$ 5,605	\$ -	\$ -	
1979	312.13	1979	Springs & Wells	3,359	-	-	-	3,359	30	3.33%	0.0	-	3,359	-	-	
1980	312.13	1980	Springs & Wells	70,106	-	-	-	70,106	30	3.33%	0.0	-	70,106	-	-	
1981	312.13	1981	Springs & Wells	4,304	-	-	-	4,304	30	3.33%	0.0	-	4,304	-	-	
2010	312.13	2010	Springs & Wells	99,490	-	-	-	99,490	50	2.00%	40.3	1,990	19,401	80,089	1,990	
2012	312.13	2012	Springs & Wells	52,593	-	-	-	52,593	15	6.67%	7.3	3,506	27,173	25,420	3,506	
0	312.13	0	Springs & Wells	-	-	-	-	-	30	0.00%	0.0	-	-	-	-	
0	312.13	0	Springs & Wells	-	-	-	-	-	30	0.00%	0.0	-	-	-	-	
Total	312.13	Total	Springs & Wells	\$ 235,457	\$ -	\$ -	\$ -	\$ 235,457				\$ 5,496	\$ 129,948	\$ 105,509	\$ 5,496	
	312.2	0	Power and Pumping Structure	\$ -	\$ -	\$ -	\$ -	\$ -	40	0.00%	0.0	\$ -	\$ -	\$ -	\$ -	
	312.2		Power and Pumping Structure	-	-	-	-	-	40	0.00%	0.0	-	-	-	-	
Total	312.2	Total	Power and Pumping Structure	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -	
2000	312.5	2000	Distribution Reservoirs & Standpipes	\$ 194,349	\$ -	\$ -	\$ -	\$ 194,349	40	2.50%	20.3	\$ 4,859	\$ 95,960	\$ 98,389	\$ 4,859	
	312.5	0	Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-	
	312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-	
	312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-	
Total	312.5	Total	Distribution Reservoirs & Standpipes	\$ 194,349	\$ -	\$ -	\$ -	\$ 194,349				\$ 4,859	\$ 95,960	\$ 98,389	\$ 4,859	
0	312.62	0	Stores, Shop and Garage Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	30	0.00%	0.0	\$ -	\$ -	\$ -	\$ -	
	312.62		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-	
	312.62		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-	
Total	312.62	Total	Stores, Shop and Garage Buildings	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -	
1981	316	1981	Electric Pumping Equipment	\$ 4,054	\$ -	\$ -	\$ -	\$ 4,054	10	10.00%	0.0	\$ -	\$ 4,054	\$ -	\$ -	
2011	316	2011	Electric Pumping Equipment	5,573	-	-	-	5,573	15	6.67%	6.3	372	3,251	2,322	372	
	316		Electric Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-	
Total	316	Total	Electric Pumping Equipment	\$ 9,627	\$ -	\$ -	\$ -	\$ 9,627				\$ 372	\$ 7,305	\$ 2,322	\$ 372	
	319	0	Other Power Pumping Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -	
	319		Other Power Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-	
Total	319	Total	Other Power Pumping Equipment	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -	
1968	320	1968	Purification Sytem	\$ 1,812	\$ -	\$ -	\$ -	\$ 1,812	15	6.67%	0.0	\$ -	\$ 1,812	\$ -	\$ -	
1980	320	1980	Purification Sytem	1,230	-	-	-	1,230	15	6.67%	0.0	-	1,230	-	-	
2000	320	2000	Purification Sytem	39,153	-	-	-	39,153	20	5.00%	0.3	1,958	38,664	489	1,958	
Total	320	Total	Purification Sytem	\$ 42,195	\$ -	\$ -	\$ -	\$ 42,195				\$ 1,958	\$ 41,706	\$ 489	\$ 1,958	
1969	322	1969	Mains & Accessories	\$ 165,635	\$ -	\$ -	\$ -	\$ 165,635	60	1.67%	9.3	\$ 2,761	\$ 140,100	\$ 25,535	\$ 2,761	

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2020 - Booked Assets Thru 3/31/20

0

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31 Book Values For the Above Period		Remaining Basis (13)	2020 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)		
1979	322	1979	Mains & Accessories	3,484	-	-	-	3,484	60	1.67%	19.3	58	2,366	1,118	58
1980	322	1980	Mains & Accessories	33,930	-	-	-	33,930	60	1.67%	20.3	566	22,479	11,451	566
1981	322	1981	Mains & Accessories	98,744	-	-	-	98,744	60	1.67%	21.3	1,646	63,772	34,972	1,646
1982	322	1982	Mains & Accessories	4,747	-	-	-	4,747	60	1.67%	22.3	79	2,987	1,760	79
1983	322	1983	Mains & Accessories	7,020	-	-	-	7,020	60	1.67%	23.3	117	4,300	2,720	117
1985	322	1985	Mains & Accessories	113,945	-	-	-	113,945	60	1.67%	25.3	1,899	65,993	47,952	1,899
1985	322	1985	Mains & Accessories	119,839	-	-	-	119,839	60	1.67%	25.3	1,997	69,407	50,432	1,997
1992	322	1992	Mains & Accessories	193,349	-	-	-	193,349	60	1.67%	32.3	3,222	89,424	103,925	3,222
1993	322	1993	Mains & Accessories	138,501	-	-	-	138,501	60	1.67%	33.3	2,308	61,748	76,753	2,308
1993	322	1993	Mains & Accessories	315,314	-	-	-	315,314	60	1.67%	33.3	5,255	140,577	174,737	5,255
1993	322	1993	Mains & Accessories	113,132	-	-	-	113,132	60	1.67%	33.3	1,886	50,438	62,694	1,886
1995	322	1995	Mains & Accessories	148,671	-	-	-	148,671	60	1.67%	35.3	2,478	61,327	87,344	2,478
1996	322	1996	Mains & Accessories	32,825	-	-	-	32,825	60	1.67%	36.3	547	12,993	19,832	547
1997	322	1997	Mains & Accessories	402,970	-	-	-	402,970	60	1.67%	37.3	6,716	152,793	250,177	6,716
1998	322	1998	Mains & Accessories	389,996	-	-	-	389,996	60	1.67%	38.3	6,500	141,374	248,622	6,500
1999	322	1999	Mains & Accessories	221,290	-	-	-	221,290	60	1.67%	39.3	3,688	76,529	144,761	3,688
2000	322	2000	Mains & Accessories	210,756	-	-	-	210,756	60	1.67%	40.3	3,513	69,374	141,382	3,513
2001	322	2001	Mains & Accessories	196,336	-	-	-	196,336	60	1.67%	41.3	3,272	61,355	134,981	3,272
2004	322	2004	Mains & Accessories	71,147	-	-	-	71,147	60	1.67%	44.3	1,186	18,676	52,471	1,186
2005	322	2005	Mains & Accessories	5,481	-	-	-	5,481	60	1.67%	45.3	91	1,347	4,133	91
2007	322	2007	Mains & Accessories	167,502	-	-	-	167,502	60	1.67%	47.3	2,792	35,594	131,907	2,792
2008	322	2008	Mains & Accessories	21,861	-	-	-	21,861	60	1.67%	48.3	364	4,281	17,580	364
2009	322	2009	Mains & Accessories	112,527	-	-	-	112,527	60	1.67%	49.3	1,875	20,161	92,366	1,875
2010	322	2010	Mains & Accessories	99,490	-	-	-	99,490	60	1.67%	50.3	1,658	16,167	83,323	1,658
	322		Mains & Accessories	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
	322		Mains & Accessories	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
Total	322	Total	Mains & Accessories	\$ 3,388,490	\$ -	\$ -	\$ -	\$ 3,388,490				\$ 56,475	\$ 1,385,562	\$ 2,002,928	\$ 56,475
1972	323	1972	Services	\$ 3,090	\$ -	\$ -	\$ -	\$ 3,090	60	1.67%	12.3	\$ 52	\$ 2,459	\$ 631	\$ 52
1973	323	1973	Services	929	-	-	-	929	60	1.67%	13.3	15	724	205	15
1980	323	1980	Services	11,865	-	-	-	11,865	60	1.67%	20.3	198	7,861	4,004	198
1981	323	1981	Services	13,605	-	-	-	13,605	60	1.67%	21.3	227	8,787	4,818	227
1982	323	1982	Services	5,508	-	-	-	5,508	60	1.67%	22.3	92	3,465	2,043	92
1983	323	1983	Services	9,267	-	-	-	9,267	60	1.67%	23.3	154	5,676	3,591	154
1999	323	1999	Services	73,763	-	-	-	73,763	60	1.67%	39.3	1,229	25,510	48,253	1,229
2000	323	2000	Services	2,329	-	-	-	2,329	60	1.67%	40.3	39	767	1,562	39
	323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
	323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
Total	323	Total	Services	\$ 120,356	\$ -	\$ -	\$ -	\$ 120,356				\$ 2,006	\$ 55,248	\$ 65,108	\$ 2,006
2011	324	2011	Meters	\$ 50,187	\$ -	\$ -	\$ -	\$ 50,187	25	4.00%	16.3	\$ 2,007	\$ 17,565	\$ 32,622	\$ 2,007
2012	324	2012	Meters	13,643	-	-	-	13,643	25	4.00%	17.3	546	4,229	9,414	546
2014	324	2014	Meters	20,398	-	-	-	20,398	25	4.00%	19.3	816	4,692	15,706	816
	324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-
	324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-
Total	324	Total	Meters	\$ 84,228	\$ -	\$ -	\$ -	\$ 84,228				\$ 3,369	\$ 26,486	\$ 57,742	\$ 3,369
1968	325	1968	Fire Hydrants	\$ 6,328	\$ -	\$ -	\$ -	\$ 6,328	40	2.50%	0.0	\$ -	\$ 6,328	\$ -	\$ -
1999	325	1999	Fire Hydrants	73,763	-	-	-	73,763	40	2.50%	19.3	1,844	38,265	35,498	1,844
2000	325	2000	Fire Hydrants	20,650	-	-	-	20,650	40	2.50%	20.3	516	10,196	10,454	516
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended March 31, 2020 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31 Book Values For the Above Period			2020 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	325	Total	Fire Hydrants	<u>\$ 100,741</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,741</u>				<u>\$ 2,360</u>	<u>\$ 54,788</u>	<u>\$ 45,953</u>	<u>\$ 2,360</u>
	332		Tools and Work Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	15	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
	332	0	Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
	332		Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	332	Total	Tools and Work Equipment	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUDUBON WATER COMPANY

J-2-1 ORIGINAL COST ASSETS 3/31/21

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period			2021 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
	301		Organizational Costs	\$ -	\$ -	-	-	\$ -				\$ -	\$ -	\$ -	\$ -
	302		Franchises and consents	-	-	-	-	-				-	-	-	-
	303		Misc. Intangible Plant	-	-	-	-	-				-	-	-	-
	311.13		Other Source of Supply Land	35,505	-	-	-	35,505				-	-	35,505	-
	311.2		Power and Pumping Land	6,000	-	-	-	6,000				-	-	6,000	-
	311.5		Distribution Reservoir & Standpip Land	1,013	-	-	-	1,013				-	-	1,013	-
Total		Total	Non-Depreciable Plant	\$ 42,518	\$ -	\$ -	\$ -	\$ 42,518				\$ -	\$ -	\$ 42,518	\$ -
	312.1		Source of Supply Structures	40,805	-	-	-	40,805				-	40,805	-	-
	312.13		Springs & Wells	811,908	-	-	-	811,908				15,660	502,798	309,110	15,660
	312.2		Power and Pumping Structure	58,844	-	-	-	58,844				632	49,419	9,425	632
	312.5		Distribution Reservoirs & Standpipes	723,534	-	-	-	723,534				16,423	534,279	189,255	16,423
	312.62		Stores, Shop and Garage Buildings	6,725	-	-	-	6,725				14	6,525	200	14
	316		Electric Pumping Equipment	285,149	-	-	-	285,149				7,641	237,969	47,179	7,641
	319		Other Power Pumping Equipment	32,568	-	-	-	32,568				-	32,568	-	-
	320		Purification Sytem	559,992	-	-	-	559,992				80	559,571	421	80
	322		Mains & Accessories	4,115,560	-	-	-	4,115,560				68,828	1,964,746	2,150,815	68,828
	323		Services	286,359	-	-	-	286,359				4,834	140,568	145,791	4,834
	324		Meters	987,718	-	-	-	987,718				29,931	621,557	366,161	29,931
	325		Fire Hydrants	184,584	-	-	-	184,584				3,651	116,993	67,591	3,651
	328		Office Furniture & Equipment	17,653	-	-	-	17,653				-	17,653	-	-
	329		Transportation Equipment	436,609	-	-	-	436,609				45,026	251,630	184,978	45,026
	332		Tools and Work Equipment	61,086	-	-	-	61,086				910	57,099	3,987	910
	333		Communiation Equipment	2,897	-	-	-	2,897				-	2,897	-	-
	334		Miscellaneous Equipment	25,203	-	-	-	25,203				-	25,203	-	-
Total		Total	Depreciable Plant	\$ 8,637,194	\$ -	\$ -	\$ -	\$ 8,637,194				\$ 193,630	\$ 5,162,279	\$ 3,474,915	\$ 193,630
Total		Total	Plant	\$ 8,679,711	\$ -	\$ -	\$ -	\$ 8,679,711				\$ 193,630	\$ 5,162,279	\$ 3,517,433	\$ 193,630

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

0															
Date Acquired	Acct. Code	Date Acquired	Item Description	Original Cost	Additions	Retirements	Salvage/ Adjust.	Adjusted Cost	Life	Depr. Rate %	Remaining Life	Twelve Months Ended March 31, Book Values For the Above Period		Remaining Basis	2021 Pro Forma Annualized Depreciation
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	Annual Depreciation	Accumulated Depreciation	(13)	(14)
1954	301	1954	Organizational Costs	\$ -		\$ -	\$ -	\$ -	n/a	n/a	n/a	\$ -	\$ -	\$ -	\$ -
1973	302	1973	Franchises and consents	\$ -		\$ -	\$ -	\$ -	n/a	n/a	n/a	\$ -	\$ -	\$ -	\$ -
1979	303	1979	Misc. Intangible Plant	\$ -		\$ -	\$ -	\$ -	n/a	n/a	n/a	\$ -	\$ -	\$ -	\$ -
1980	311.13	1980	Other Source of Supply Land	20,505	-	-	-	20,505	n/a	n/a	n/a	-	-	20,505	-
1998	311.13	1998	Other Source of Supply Land	15,000	-	-	-	15,000	n/a	n/a	n/a	-	-	15,000	-
Total	311.13	Total	Other Source of Supply Land	\$ 35,505	\$ -	\$ -	\$ -	\$ 35,505				\$ -	\$ -	\$ 35,505	\$ -
1963	311.2	1963	Power and Pumping Land	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	n/a	n/a	n/a	\$ -	\$ -	\$ 6,000	\$ -
1976	311.5	1976	Distribution Reservoir & Standpip Land	\$ 546	\$ -	\$ -	\$ -	\$ 546	n/a	n/a	n/a	\$ -	\$ -	\$ 546	\$ -
1978	311.5	1978	Distribution Reservoir & Standpip Land	467	-	-	-	467	n/a	n/a	n/a	-	-	467	-
Total	311.5	Total	Distribution Reservoir & Standpip Land	\$ 1,013	\$ -	\$ -	\$ -	\$ 1,013				\$ -	\$ -	\$ 1,013	\$ -
1965	312.1	1965	Source of Supply Structures	\$ 39,947	\$ -	\$ -	\$ -	\$ 39,947	30	3.33%	0.0	\$ -	\$ 39,947	\$ -	\$ -
1979	312.1	1979	Source of Supply Structures	476	-	-	-	476	30	3.33%	0.0	-	476	-	-
1985	312.1	1985	Source of Supply Structures	382	-	-	-	382	30	3.33%	0.0	-	382	-	-
	312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
	312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
Total	312.1	Total	Source of Supply Structures	\$ 40,805	\$ -	\$ -	\$ -	\$ 40,805				\$ -	\$ 40,805	\$ -	\$ -
1966	312.13	1966	Springs & Wells	\$ 67,127	\$ -	\$ -	\$ -	\$ 67,127	30	3.33%	0.0	\$ -	\$ 67,127	\$ -	\$ -
1973	312.13	1973	Springs & Wells	6,465	-	-	-	6,465	30	3.33%	0.0	-	6,465	-	-
1974	312.13	1974	Springs & Wells	1,254	-	-	-	1,254	30	3.33%	0.0	-	1,254	-	-
1977	312.13	1977	Springs & Wells	623	-	-	-	623	30	3.33%	0.0	-	623	-	-
1978	312.13	1978	Springs & Wells	10,160	-	-	-	10,160	30	3.33%	0.0	-	10,160	-	-
1979	312.13	1979	Springs & Wells	25,648	-	-	-	25,648	30	3.33%	0.0	-	25,648	-	-
1980	312.13	1980	Springs & Wells	71,673	-	-	-	71,673	30	3.33%	0.0	-	71,673	-	-
1981	312.13	1981	Springs & Wells	6,939	-	-	-	6,939	30	3.33%	0.0	-	6,939	-	-
1982	312.13	1982	Springs & Wells	4,138	-	-	-	4,138	30	3.33%	0.0	-	4,138	-	-
1983	312.13	1983	Springs & Wells	2,219	-	-	-	2,219	30	3.33%	0.0	-	2,219	-	-
1984	312.13	1984	Springs & Wells	6,717	-	-	-	6,717	30	3.33%	0.0	-	6,717	-	-
1985	312.13	1985	Springs & Wells	7,392	-	-	-	7,392	30	3.33%	0.0	-	7,392	-	-
1986	312.13	1986	Springs & Wells	8,719	-	-	-	8,719	30	3.33%	0.0	-	8,719	-	-
1986	312.13	1986	Springs & Wells	10,375	-	-	-	10,375	30	3.33%	0.0	-	10,375	-	-
1987	312.13	1987	Springs & Wells	72,521	-	-	-	72,521	30	3.33%	0.0	-	72,521	-	-
1990	312.13	1990	Springs & Wells	1,473	-	-	-	1,473	30	3.33%	0.0	-	1,473	-	-
1996	312.13	1996	Springs & Wells	13,316	-	-	-	13,316	30	3.33%	5.3	444	10,986	2,330	444
1997	312.13	1997	Springs & Wells	55,583	-	-	-	55,583	30	3.33%	6.3	1,853	44,003	11,580	1,853
1998	312.13	1998	Springs & Wells	37,325	-	-	-	37,325	30	3.33%	7.3	1,244	28,305	9,020	1,244
2006	312.13	2006	Springs & Wells 10/15 Worthing	84,300	-	-	-	84,300	50	2.00%	35.3	1,686	24,869	59,432	1,686
2007	312.13	2007	Springs & Wells VFTP & Wren Road upgrad	3,400	-	-	-	3,400	15	6.67%	1.3	227	3,117	283	227
2010	312.13	2010	Springs & Wells Well #14	230,633	-	-	-	230,633	50	2.00%	39.3	4,613	49,586	181,047	4,613
2012	312.13	2012	Springs & Wells AWC#1	1,183	-	-	-	1,183	15	6.67%	6.3	79	690	493	79
2012	312.13	2012	Springs & Wells AWC#2	28,337	-	-	-	28,337	15	6.67%	6.3	1,889	16,530	11,807	1,889
2012	312.13	2012	Springs & Wells Wells 6&9	10,959	-	-	-	10,959	15	6.67%	6.3	731	6,393	4,566	731
2012	312.13	2012	Springs & Wells Well#14	5,655	-	-	-	5,655	15	6.67%	6.3	377	3,299	2,356	377
2012	312.13	2012	Springs & Wells Well #15	6,459	-	-	-	6,459	15	6.67%	6.3	431	3,768	2,691	431

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 For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period			2021 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
2014	312.13	2014	Springs & Wells	7,938	-	-	-	7,938	15	6.67%	8.3	529	3,572	4,366	529
2018	312.13	2018	Springs & Wells Wells 7&8	20,878	-	-	-	20,878	15	6.67%	12.3	1,392	3,828	17,050	1,392
2018	312.13	2018	Springs & Wells Wells 6&9	1,800	-	-	-	1,800	15	6.67%	12.3	120	330	1,470	120
2019	312.13	2019	Springs & Wells VFCC #2	700	-	-	-	700	15	6.67%	13.3	47	82	618	47
	312.13		Springs & Wells	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
	312.13		Springs & Wells	-	-	-	-	-	50	0.00%	0.0	-	-	-	-
Total	312.13	Total	Springs & Wells	\$ 811,908	\$ -	\$ -	\$ -	\$ 811,908				\$ 15,660	\$ 502,798	\$ 309,110	\$ 15,660
1966	312.2	1966	Power and Pumping Structure	\$ 19,856	\$ -	\$ -	\$ -	\$ 19,856	40	2.50%	0.0	\$ -	\$ 19,856	\$ -	\$ -
1972	312.2	1972	Power and Pumping Structure	5,235	-	-	-	5,235	40	2.50%	0.0	-	5,235	-	-
1974	312.2	1974	Power and Pumping Structure	2,761	-	-	-	2,761	40	2.50%	0.0	-	2,761	-	-
1977	312.2	1977	Power and Pumping Structure	3,948	-	-	-	3,948	40	2.50%	0.0	-	3,948	-	-
1978	312.2	1978	Power and Pumping Structure	1,782	-	-	-	1,782	40	2.50%	0.0	-	1,782	-	-
1987	312.2	1987	Power and Pumping Structure	3,349	-	-	-	3,349	40	2.50%	6.3	84	2,826	523	84
1997	312.2	1997	Power and Pumping Structure	21,912	-	-	-	21,912	40	2.50%	16.3	548	13,010	8,902	548
	312.2		Power and Pumping Structure	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	312.2		Power and Pumping Structure	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	312.2	Total	Power and Pumping Structure	\$ 58,844	\$ -	\$ -	\$ -	\$ 58,844				\$ 632	\$ 49,419	\$ 9,425	\$ 632
1967	312.5	1967	Distribution Reservoirs & Standpipes	\$ 10,333	\$ -	\$ -	\$ -	\$ 10,333	40	2.50%	0.0	\$ -	\$ 10,333	\$ -	\$ -
1976	312.5	1976	Distribution Reservoirs & Standpipes	49,399	-	-	-	49,399	40	2.50%	0.0	-	49,399	-	-
1977	312.5	1977	Distribution Reservoirs & Standpipes	136	-	-	-	136	40	2.50%	0.0	-	136	-	-
1979	312.5	1979	Distribution Reservoirs & Standpipes	6,736	-	-	-	6,736	40	2.50%	0.0	-	6,736	-	-
1981	312.5	1981	Distribution Reservoirs & Standpipes	826	-	-	-	826	40	2.50%	0.3	21	821	5	21
1982	312.5	1982	Distribution Reservoirs & Standpipes	157,868	-	-	-	157,868	40	2.50%	1.3	3,947	152,935	4,933	3,947
1986	312.5	1986	Distribution Reservoirs & Standpipes	144,024	-	-	-	144,024	40	2.50%	5.3	3,601	125,121	18,903	3,601
1987	312.5	1987	Distribution Reservoirs & Standpipes	10,606	-	-	-	10,606	40	2.50%	6.3	265	8,948	1,657	265
1988	312.5	1988	Distribution Reservoirs & Standpipes	34,053	-	-	-	34,053	40	2.50%	7.3	851	27,881	6,172	851
1991	312.5	1991	Distribution Reservoirs & Standpipes	2,655	-	-	-	2,655	40	2.50%	10.3	66	1,975	680	66
1996	312.5	1996	Distribution Reservoirs & Standpipes	21,000	-	-	-	21,000	40	2.50%	15.3	525	12,994	8,006	525
2000	312.5	2000	Distribution Reservoirs & Standpipes	194,349	-	-	-	194,349	40	2.50%	19.3	4,859	100,818	93,530	4,859
2002	312.5	2002	Distribution Reservoirs & Standpipes	1,800	-	-	-	1,800	40	2.50%	21.3	45	844	956	45
2005	312.5	2005	Distribution Reservoirs & Standpipes	89,750	-	-	-	89,750	40	2.50%	24.3	2,244	35,339	54,411	2,244
	312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	312.5	Total	Distribution Reservoirs & Standpipes	\$ 723,534	\$ -	\$ -	\$ -	\$ 723,534				\$ 16,423	\$ 534,279	\$ 189,255	\$ 16,423
1967	312.62	1967	Stores, Shop and Garage Buildings	\$ 5,143	\$ -	\$ -	\$ -	\$ 5,143	30	3.33%	0.0	\$ -	\$ 5,143	\$ -	\$ -
1988	312.62	1988	Stores, Shop and Garage Buildings	1,161	-	-	-	1,161	30	3.33%	0.0	-	1,161	-	-
2005	312.62	2005	Stores, Shop and Garage Buildings	421	-	-	-	421	30	3.33%	14.3	14	221	200	14
	312.62		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
	312.62		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
Total	312.62	Total	Stores, Shop and Garage Buildings	\$ 6,725	\$ -	\$ -	\$ -	\$ 6,725				\$ 14	\$ 6,525	\$ 200	\$ 14
1963	316	1963	Electric Pumping Equipment -	\$ -	\$ -	\$ -	\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
1974	316	1974	Electric Pumping Equipment	5,101	-	-	-	5,101	10	10.00%	0.0	-	5,101	-	-
1977	316	1977	Electric Pumping Equipment	10,669	-	-	-	10,669	10	10.00%	0.0	-	10,669	-	-
1978	316	1978	Electric Pumping Equipment	19,466	-	-	-	19,466	10	10.00%	0.0	-	19,466	-	-
1979	316	1979	Electric Pumping Equipment	2,217	-	-	-	2,217	10	10.00%	0.0	-	2,217	-	-
1981	316	1981	Electric Pumping Equipment	6,701	-	-	-	6,701	10	10.00%	0.0	-	6,701	-	-
1984	316	1984	Electric Pumping Equipment	1,419	-	-	-	1,419	10	10.00%	0.0	-	1,419	-	-

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 For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period		Remaining Basis (13)	2021 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)		
1989	316	1989	Electric Pumping Equipment	517	-	-	-	517	10	10.00%	0.0	-	517	-	-
1990	316	1990	Electric Pumping Equipment	7,455	-	-	-	7,455	10	10.00%	0.0	-	7,455	-	-
1991	316	1991	Electric Pumping Equipment	3,895	-	-	-	3,895	10	10.00%	0.0	-	3,895	-	-
1992	316	1992	Electric Pumping Equipment	7,222	-	-	-	7,222	10	10.00%	0.0	-	7,222	-	-
1993	316	1993	Electric Pumping Equipment	5,904	-	-	-	5,904	10	10.00%	0.0	-	5,904	-	-
1995	316	1995	Electric Pumping Equipment	1,239	-	-	-	1,239	10	10.00%	0.0	-	1,239	-	-
1996	316	1996	Electric Pumping Equipment	13,105	-	-	-	13,105	10	10.00%	0.0	-	13,105	-	-
1997	316	1997	Electric Pumping Equipment	16,692	-	-	-	16,692	10	10.00%	0.0	-	16,692	-	-
1998	316	1998	Electric Pumping Equipment	15,203	-	-	-	15,203	10	10.00%	0.0	-	15,203	-	-
2000	316	2000	Electric Pumping Equipment	1,885	-	-	-	1,885	10	10.00%	0.0	-	1,885	-	-
2001	316	2001	Electric Pumping Equipment	3,332	-	-	-	3,332	10	10.00%	0.0	-	3,332	-	-
2002	316	2002	Electric Pumping Equipment	9,849	-	-	-	9,849	10	10.00%	0.0	-	9,849	-	-
2003	316	2003	Electric Pumping Equipment	22,660	-	-	-	22,660	15	6.67%	0.0	-	22,660	-	-
2007	316	2007	Electric Pumping Equipment-Generator	47,669	-	-	-	47,669	15	6.67%	1.3	3,178	43,697	3,972	3,178
2009	316	2009	Electric Pumping Equipment-VPTP	14,252	-	-	-	14,252	15	6.67%	3.3	950	11,164	3,088	950
2011	316	2011	Electric Pumping Equipment	19,014	-	-	-	19,014	15	6.67%	5.3	1,268	12,359	6,655	1,268
2012	319	2012	Electric Pumping Equipment	907	-	-	-	907	15	6.67%	6.3	60	529	378	60
2013	316	2013	Electric Pumping Equipment - VF Trl Prk	40,000	-	-	-	40,000	25	4.00%	17.3	1,600	12,400	27,600	1,600
2014	316	2014	Electric Pumping Equipment	5,475	-	-	-	5,475	15	6.67%	8.3	365	2,464	3,011	365
2017	316	2017	Electric Pumping Equipment	3,300	-	-	-	3,300	15	6.67%	11.3	220	825	2,475	220
	316		Electric Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
	316		Electric Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	316	Total	Electric Pumping Equipment	\$ 285,149	\$ -	\$ -	\$ -	\$ 285,149				\$ 7,641	\$ 237,969	\$ 47,179	\$ 7,641
1972	319	1972	Other Power Pumping Equipment	\$ 183	\$ -	\$ -	\$ -	\$ 183	10	10.00%	0.0	\$ -	\$ 183	\$ -	\$ -
1988	319	1988	Other Power Pumping Equipment	352	-	-	-	352	10	10.00%	0.0	-	352	-	-
1990	319	1990	Other Power Pumping Equipment	171	-	-	-	171	10	10.00%	0.0	-	171	-	-
1998	319	1998	Other Power Pumping Equipment	1,537	-	-	-	1,537	10	10.00%	0.0	-	1,537	-	-
1999	319	1999	Other Power Pumping Equipment	3,900	-	-	-	3,900	10	10.00%	0.0	-	3,900	-	-
2004	319	2004	Other Power Pumping Equipment	26,425	-	-	-	26,425	15	6.67%	0.0	-	26,425	-	-
	319	0	Other Power Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
	319		Other Power Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	319	Total	Other Power Pumping Equipment	\$ 32,568	\$ -	\$ -	\$ -	\$ 32,568				\$ -	\$ 32,568	\$ -	\$ -
1968	320	1968	Purification Sytem	\$ 58,309	\$ -	\$ -	\$ -	\$ 58,309	15	6.67%	0.0	\$ -	\$ 58,309	\$ -	\$ -
1973	320	1973	Purification Sytem	1,136	-	-	-	1,136	15	6.67%	0.0	-	1,136	-	-
1978	320	1978	Purification Sytem	515	-	-	-	515	15	6.67%	0.0	-	515	-	-
1979	320	1979	Purification Sytem	1,133	-	-	-	1,133	15	6.67%	0.0	-	1,133	-	-
1980	320	1980	Purification Sytem	1,409	-	-	-	1,409	15	6.67%	0.0	-	1,409	-	-
1981	320	1981	Purification Sytem	327	-	-	-	327	15	6.67%	0.0	-	327	-	-
1985	320	1985	Purification Sytem	1,865	-	-	-	1,865	15	6.67%	0.0	-	1,865	-	-
1986	320	1986	Purification Sytem	67,713	-	-	-	67,713	15	6.67%	0.0	-	67,713	-	-
1988	320	1988	Purification Sytem	830	-	-	-	830	15	6.67%	0.0	-	830	-	-
1989	320	1989	Purification Sytem	1,050	-	-	-	1,050	15	6.67%	0.0	-	1,050	-	-
1989	320	1989	Purification Sytem	264,491	-	-	-	264,491	15	6.67%	0.0	-	264,491	-	-
1989	320	1989	Purification Sytem	1,074	-	-	-	1,074	15	6.67%	0.0	-	1,074	-	-
1990	320	1990	Purification Sytem	211	-	-	-	211	15	6.67%	0.0	-	211	-	-
1991	320	1991	Purification Sytem	2,178	-	-	-	2,178	15	6.67%	0.0	-	2,178	-	-
1996	320	1996	Purification Sytem	89,850	-	-	-	89,850	20	5.00%	0.0	-	89,850	-	-
2000	320	2000	Purification Sytem	66,295	-	-	-	66,295	20	5.00%	0.0	-	66,295	-	-
2006	320	2006	Purification Sytem	1,605	-	-	-	1,605	20	5.00%	5.3	80	1,184	421	80

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Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period			2021 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
	320		Purification Sytem	-	-	-	-	-	20	0.00%	0.0	-	-	-	-
	320		Purification Sytem	-	-	-	-	-	20	0.00%	0.0	-	-	-	-
Total	320	Total	Purification Sytem	\$ 559,992	\$ -	\$ -	\$ -	\$ 559,992				\$ 80	\$ 559,571	\$ 421	\$ 80
1969	322	1969	Mains & Accessories	\$ 578,668	\$ -	\$ -	\$ -	\$ 578,668	60	1.67%	8.3	\$ 9,644	\$ 499,101	\$ 79,567	\$ 9,644
1973	322	1973	Mains & Accessories	40,021	-	-	-	40,021	60	1.67%	12.3	667	31,850	8,171	667
1974	322	1974	Mains & Accessories	35,067	-	-	-	35,067	60	1.67%	13.3	584	27,323	7,744	584
1975	322	1975	Mains & Accessories	7,687	-	-	-	7,687	60	1.67%	14.3	128	5,862	1,826	128
1976	322	1976	Mains & Accessories	40,120	-	-	-	40,120	60	1.67%	15.3	669	29,922	10,197	669
1977	322	1977	Mains & Accessories	9,361	-	-	-	9,361	60	1.67%	16.3	156	6,826	2,535	156
1978	322	1978	Mains & Accessories	44,947	-	-	-	44,947	60	1.67%	17.3	749	32,025	12,922	749
1979	322	1979	Mains & Accessories	31,486	-	-	-	31,486	60	1.67%	18.3	525	21,909	9,577	525
1980	322	1980	Mains & Accessories	72,506	-	-	-	72,506	60	1.67%	19.3	1,208	49,244	23,262	1,208
1981	322	1981	Mains & Accessories	121,315	-	-	-	121,315	60	1.67%	20.3	2,022	80,371	40,944	2,022
1982	322	1982	Mains & Accessories	21,403	-	-	-	21,403	60	1.67%	21.3	357	13,823	7,580	357
1983	322	1983	Mains & Accessories	7,284	-	-	-	7,284	60	1.67%	22.3	121	4,583	2,701	121
1984	322	1984	Mains & Accessories	11,530	-	-	-	11,530	60	1.67%	23.3	192	7,062	4,468	192
1985	322	1985	Mains & Accessories	4,827	-	-	-	4,827	60	1.67%	24.3	80	2,876	1,951	80
1986	322	1986	Mains & Accessories	(14,117)	-	-	-	(14,117)		0.00%	0.0	-	(14,117)	-	-
1987	322	1987	Mains & Accessories	6,927	-	-	-	6,927	60	1.67%	26.3	115	3,897	3,031	115
1990	322	1990	Mains & Accessories	616	-	-	-	616	60	1.67%	29.3	10	316	300	10
1992	322	1992	Mains & Accessories	193,349	-	-	-	193,349	60	1.67%	31.3	3,222	92,646	100,703	3,222
1993	322	1993	Mains & Accessories	138,501	-	-	-	138,501	60	1.67%	32.3	2,308	64,057	74,444	2,308
1993	322	1993	Mains & Accessories	315,314	-	-	-	315,314	60	1.67%	32.3	5,255	145,833	169,481	5,255
1993	322	1993	Mains & Accessories	113,132	-	-	-	113,132	60	1.67%	32.3	1,886	52,324	60,808	1,886
1994	322	1994	Mains & Accessories	15,694	-	-	-	15,694	60	1.67%	33.3	262	6,997	8,697	262
1995	322	1995	Mains & Accessories	148,671	-	-	-	148,671	60	1.67%	34.3	2,478	63,805	84,866	2,478
1996	322	1996	Mains & Accessories	32,825	-	-	-	32,825	60	1.67%	35.3	547	13,540	19,285	547
1997	322	1997	Mains & Accessories	402,970	-	-	-	402,970	60	1.67%	36.3	6,716	159,509	243,461	6,716
1998	322	1998	Mains & Accessories	362,740	-	-	-	362,740	60	1.67%	37.3	6,046	137,539	225,201	6,046
1999	322	1999	Mains & Accessories	275,858	-	-	-	275,858	60	1.67%	38.3	4,598	99,998	175,859	4,598
2000	322	2000	Mains & Accessories	210,756	-	-	-	210,756	60	1.67%	39.3	3,513	72,886	137,870	3,513
2001	322	2001	Mains & Accessories	237,924	-	-	-	237,924	60	1.67%	40.3	3,965	78,317	159,608	3,965
2002	322	2002	Mains & Accessories	43,289	-	-	-	43,289	60	1.67%	41.3	721	13,528	29,761	721
2003	322	2003	Mains & Accessories	243,826	-	-	-	243,826	60	1.67%	42.3	4,064	72,132	171,694	4,064
2004	322	2004	Mains & Accessories	76,377	-	-	-	76,377	60	1.67%	43.3	1,273	21,322	55,055	1,273
2005	322	2005	Mains & Accessories	23,907	-	-	-	23,907	60	1.67%	44.3	398	6,276	17,632	398
2006	322	2006	Mains & Accessories	120,084	-	-	-	120,084	60	1.67%	45.3	2,001	29,521	90,563	2,001
2007	322	2007	Mains & Accessories	118,409	-	-	-	118,409	60	1.67%	46.3	1,973	27,135	91,274	1,973
2008	322	2008	Mains & Accessories	18,204	-	-	-	18,204	60	1.67%	47.3	303	3,868	14,336	303
2010	322	2010	Mains & Accessories	1,365	-	-	-	1,365	60	1.67%	49.3	23	245	1,120	23
2012	322	2012	Mains & Accessories	2,716	-	-	-	2,716	60	1.67%	51.3	45	396	2,320	45
	322		Mains & Accessories	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
	322		Mains & Accessories	-	-	-	-	-	0	0.00%	0.0	-	-	-	-
Total	322	Total	Mains & Accessories	\$ 4,115,560	\$ -	\$ -	\$ -	\$ 4,115,560				\$ 68,828	\$ 1,964,746	\$ 2,150,815	\$ 68,828
1972	323	1972	Services	\$ 4,035	\$ -	\$ -	\$ -	\$ 4,035	60	1.67%	11.3	\$ 67	\$ 3,279	\$ 757	\$ 67
1973	323	1973	Services	5,819	-	-	-	5,819	60	1.67%	12.3	97	4,631	1,188	97
1974	323	1974	Services	4,976	-	-	-	4,976	60	1.67%	13.3	83	3,877	1,099	83
1976	323	1976	Services	5,382	-	-	-	5,382	60	1.67%	15.3	90	4,014	1,368	90
1977	323	1977	Services	6,882	-	-	-	6,882	60	1.67%	16.3	115	5,018	1,864	115

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period			2021 Pro Forma Annualized Depreciation (14)	
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)		
1978	323	1978	Services	8,591	-	-	-	8,591	60	1.67%	17.3	143	6,121	2,470	143	
1979	323	1979	Services	4,202	-	-	-	4,202	60	1.67%	18.3	70	2,924	1,278	70	
1980	323	1980	Services	19,674	-	-	-	19,674	60	1.67%	19.3	328	13,362	6,312	328	
1981	323	1981	Services	15,963	-	-	-	15,963	60	1.67%	20.3	266	10,575	5,387	266	
1982	323	1982	Services	23,356	-	-	-	23,356	60	1.67%	21.3	389	15,084	8,272	389	
1983	323	1983	Services	11,691	-	-	-	11,691	60	1.67%	22.3	195	7,356	4,336	195	
1984	323	1984	Services	5,164	-	-	-	5,164	60	1.67%	23.3	86	3,163	2,001	86	
1985	323	1985	Services	13,021	-	-	-	13,021	60	1.67%	24.3	217	7,758	5,263	217	
1986	323	1986	Services	458	-	-	-	458	60	1.67%	25.3	8	265	193	8	
1987	322	1987	Services	(3,705)	-	-	-	(3,705)		0.00%	0.0	-	(3,705)	-	-	
1989	323	1989	Services	1,168	-	-	-	1,168	60	1.67%	28.3	19	618	550	19	
1992	323	1992	Services	160	-	-	-	160	60	1.67%	31.3	3	77	84	3	
1993	323	1993	Services	3,305	-	-	-	3,305	60	1.67%	32.3	55	1,529	1,777	55	
1999	323	1999	Services	91,952	-	-	-	91,952	60	1.67%	38.3	1,533	33,333	58,620	1,533	
2000	323	2000	Services	50,129	-	-	-	50,129	60	1.67%	39.3	835	17,336	32,792	835	
2003	323	2003	Services	2,282	-	-	-	2,282	60	1.67%	42.3	38	675	1,607	38	
2004	323	2004	Services	9,981	-	-	-	9,981	60	1.67%	43.3	166	2,786	7,195	166	
2005	323	2005	Services	1,872	-	-	-	1,872	60	1.67%	44.3	31	491	1,380	31	
	323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-	
	323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-	
Total	323	Total	Services	\$ 286,359	\$ -	\$ -	\$ -	\$ 286,359					\$ 4,834	\$ 140,568	\$ 145,791	\$ 4,834
1987	324	1987	Meters	\$ 206,795	\$ -	\$ -	\$ -	\$ 206,795	30	3.33%	0.0	\$ -	\$ 206,795	\$ -	\$ -	
1989	324	1989	Meters	9,622	-	-	-	9,622	30	3.33%	0.0	-	9,622	-	-	
1990	324	1990	Meters	754	-	-	-	754	30	3.33%	0.0	-	754	-	-	
1991	324	1991	Meters	4,942	-	-	-	4,942	30	3.33%	0.3	165	4,901	41	165	
1992	324	1992	Meters	6,367	-	-	-	6,367	30	3.33%	1.3	212	6,102	265	212	
1993	324	1993	Meters	9,164	-	-	-	9,164	30	3.33%	2.3	305	8,477	687	305	
1994	324	1994	Meters	7,169	-	-	-	7,169	30	3.33%	3.3	239	6,392	777	239	
1995	324	1995	Meters	4,293	-	-	-	4,293	30	3.33%	4.3	143	3,685	608	143	
1996	324	1996	Meters	6,870	-	-	-	6,870	30	3.33%	5.3	229	5,668	1,202	229	
1997	324	1997	Meters	8,176	-	-	-	8,176	30	3.33%	6.3	273	6,473	1,703	273	
1998	324	1998	Meters	16,129	-	-	-	16,129	30	3.33%	7.3	538	12,231	3,898	538	
1999	324	1999	Meters	24,926	-	-	-	24,926	30	3.33%	8.3	831	18,071	6,855	831	
2000	324	2000	Meters	12,667	-	-	-	12,667	30	3.33%	9.3	422	8,761	3,906	422	
2001	324	2001	Meters	20,387	-	-	-	20,387	30	3.33%	10.3	680	13,421	6,965	680	
2002	324	2002	Meters	12,604	-	-	-	12,604	30	3.33%	11.3	420	7,878	4,727	420	
2003	324	2003	Meters	2,752	-	-	-	2,752	25	4.00%	7.3	110	1,954	798	110	
2004	324	2004	Meters	6,200	-	-	-	6,200	25	4.00%	8.3	248	4,154	2,046	248	
2005	324	2005	Meters	118,657	-	-	-	118,657	25	4.00%	9.3	4,746	74,754	43,903	4,746	
2006	324	2006	Meters	34,396	-	-	-	34,396	25	4.00%	10.3	1,376	20,294	14,102	1,376	
2007	324	2007	Meters	71,077	-	-	-	71,077	25	4.00%	11.3	2,843	39,092	31,985	2,843	
2008	324	2008	Meters	20,468	-	-	-	20,468	25	4.00%	12.3	819	10,439	10,029	819	
2009	324	2009	Meters	125,997	-	-	-	125,997	25	4.00%	13.3	5,040	59,219	66,778	5,040	
2010	324	2010	Meters	77,307	-	-	-	77,307	25	4.00%	14.3	3,092	33,242	44,065	3,092	
2011	324	2011	Meters	50,187	-	-	-	50,187	25	4.00%	15.3	2,007	19,573	30,614	2,007	
2012	324	2012	Meters	73,750	-	-	-	73,750	25	4.00%	16.3	2,950	25,813	47,938	2,950	
2013	324	2013	Meters	5,968	-	-	-	5,968	25	4.00%	17.3	239	1,850	4,118	239	
2014	324	2014	Meters	25,953	-	-	-	25,953	25	4.00%	18.3	1,038	7,007	18,946	1,038	
2015	324	2015	Meters	12,237	-	-	-	12,237	25	4.00%	19.3	489	2,815	9,422	489	
2016	324	2016	Meters	8,411	-	-	-	8,411	25	4.00%	20.3	336	1,598	6,813	336	

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period			2021 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
2017	324	2017	Meters	3,493	-	-	-	3,493	25	4.00%	21.3	140	524	2,969	140
	324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-
	324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-
Total	324	Total	Meters	\$ 987,718	\$ -	\$ -	\$ -	\$ 987,718				\$ 29,931	\$ 621,557	\$ 366,161	\$ 29,931
1968	325	1968	Fire Hydrants	\$ 18,664	\$ -	\$ -	\$ -	\$ 18,664	40	2.50%	0.0	\$ -	\$ 18,664	\$ -	\$ -
1973	325	1973	Fire Hydrants	3,430	-	-	-	3,430	40	2.50%	0.0	-	3,430	-	-
1974	325	1974	Fire Hydrants	78	-	-	-	78	40	2.50%	0.0	-	78	-	-
1975	325	1975	Fire Hydrants	1,383	-	-	-	1,383	40	2.50%	0.0	-	1,383	-	-
1976	325	1976	Fire Hydrants	822	-	-	-	822	40	2.50%	0.0	-	822	-	-
1977	325	1977	Fire Hydrants	1,089	-	-	-	1,089	40	2.50%	0.0	-	1,089	-	-
1978	325	1978	Fire Hydrants	6,762	-	-	-	6,762	40	2.50%	0.0	-	6,762	-	-
1979	325	1979	Fire Hydrants	2,040	-	-	-	2,040	40	2.50%	0.0	-	2,040	-	-
1980	325	1980	Fire Hydrants	4,261	-	-	-	4,261	40	2.50%	0.0	-	4,261	-	-
1991	325	1991	Fire Hydrants	798	-	-	-	798	40	2.50%	10.3	20	594	204	20
1992	325	1992	Fire Hydrants	2,192	-	-	-	2,192	40	2.50%	11.3	55	1,576	617	55
1993	325	1993	Fire Hydrants	3,454	-	-	-	3,454	40	2.50%	12.3	86	2,396	1,058	86
1997	325	1997	Fire Hydrants	4,153	-	-	-	4,153	40	2.50%	16.3	104	2,466	1,687	104
1999	325	1999	Fire Hydrants	94,412	-	-	-	94,412	40	2.50%	18.3	2,360	51,337	43,076	2,360
2000	325	2000	Fire Hydrants	27,044	-	-	-	27,044	40	2.50%	19.3	676	14,029	13,015	676
2001	325	2001	Fire Hydrants	1,429	-	-	-	1,429	40	2.50%	20.3	36	706	723	36
2002	325	2002	Fire Hydrants	2,701	-	-	-	2,701	40	2.50%	21.3	68	1,266	1,435	68
2003	325	2003	Fire Hydrants	3,915	-	-	-	3,915	40	2.50%	22.3	98	1,737	2,178	98
2004	325	2004	Fire Hydrants	3,220	-	-	-	3,220	40	2.50%	23.3	81	1,348	1,872	81
2006	325	2006	Fire Hydrants	2,736	-	-	-	2,736	40	2.50%	25.3	68	1,009	1,727	68
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	325	Total	Fire Hydrants	\$ 184,584	\$ -	\$ -	\$ -	\$ 184,584				\$ 3,651	\$ 116,993	\$ 67,591	\$ 3,651
1967	328	1967	Office Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	20	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
2000	328	2000	Office Furniture & Equipment - Ret 2014	58	-	-	-	58	5	20.00%	0.0	-	58	-	-
2002	328	2002	Office Furniture & Equipment	2,585	-	-	-	2,585	3	33.33%	0.0	-	2,585	-	-
2003	328	2003	Office Furniture & Equipment	4,266	-	-	-	4,266	5	20.00%	0.0	-	4,266	-	-
2004	328	2004	Office Furniture & Equipment	776	-	-	-	776	7	14.29%	0.0	-	776	-	-
2004	328	2004	Office Furniture & Equipment	3,125	-	-	-	3,125	7	14.29%	0.0	-	3,125	-	-
2013	328	2013	Office Furniture & Equipment	6,843	-	-	-	6,843	7	14.29%	0.0	-	6,843	-	-
	328		Office Furniture & Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
	328		Office Furniture & Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
Total	328	Total	Office Furniture & Equipment	\$ 17,653	\$ -	\$ -	\$ -	\$ 17,653				\$ -	\$ 17,653	\$ -	\$ -
1980	329	1980	Transportation Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	5	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
2000	329	2000	Transportation Equipment	58,209	-	-	-	58,209	5	20.00%	0.0	-	58,208.85	-	-
2007	329	2007	Atkins Auto Sales Transp. Equip.	5,276	-	-	-	5,276	7	14.29%	0.0	-	5,276	-	-
2013	329	2013	2013 Auto	57,943	-	-	-	57,943	7	14.29%	0.0	-	57,943	-	-
2015	329	2015	2010 F150 Truck	29,864	-	-	-	29,864	7	14.29%	1.3	4,266	24,531	5,333	4,266
2016	329	2016	2016 GMC Truck	59,403	-	-	-	59,403	7	14.29%	2.3	8,486	40,309	19,094	8,486
2018	329	2018	2018 Auto	62,186	-	-	-	62,186	7	14.29%	4.3	8,884	24,430	37,756	8,884
2019	329	2019	2019 GMC Truck	65,641	-	-	-	65,641	7	14.29%	5.3	9,377	16,410	49,231	9,377
2019	329	2019	2019 Ford Truck	98,087	-	-	-	98,087	7	14.29%	5.3	14,012	24,522	73,565	14,012
	329		Transportation Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
	329		Transportation Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

0															
Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period		Remaining Basis (13)	2021 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)		
Total	329	Total	Transportation Equipment	\$ 436,609	\$ -	\$ -	\$ -	\$ 436,609				\$ 45,026	\$ 251,630	\$ 184,978	\$ 45,026
1970	332	1970	Tools and Work Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	15	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
1996	332	1996	Tools and Work Equipment	34,935	-	-	-	34,935	15	6.67%	0.0	-	34,935	-	-
1998	332	1998	Tools and Work Equipment	12,500	-	-	-	12,500	15	6.67%	0.0	-	12,500	-	-
2006	332	2006	Tools and Work Equipment	4,768	-	-	-	4,768	15	6.67%	0.3	318	4,689	79	318
2012	332	2012	Tools and Work Equipment	5,783	-	-	-	5,783	15	6.67%	6.3	386	3,373	2,410	386
2013	332	2013	Tools and Work Equipment	3,100	-	-	-	3,100	15	6.67%	7.3	207	1,602	1,498	207
	332		Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
	332		Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	332	Total	Tools and Work Equipment	\$ 61,086	\$ -	\$ -	\$ -	\$ 61,086				\$ 910	\$ 57,099	\$ 3,987	\$ 910
1984	333	1984	Communiation Equipment	\$ 2,141	\$ -	\$ -	\$ -	\$ 2,141	10	10.00%	0.0	\$ -	\$ 2,141	\$ -	\$ -
1985	333	1985	Communiation Equipment	51	-	-	-	51	10	10.00%	0.0	-	51	-	-
1990	333	1990	Communiation Equipment	705	-	-	-	705	10	10.00%	0.0	-	705	-	-
	333		Communiation Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
	333		Communiation Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
Total	333	Total	Communiation Equipment	\$ 2,897	\$ -	\$ -	\$ -	\$ 2,897				\$ -	\$ 2,897	\$ -	\$ -
1971	334	1971	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
1978	334	1978	Miscellaneous Equipment	3,700	-	-	-	3,700	10	10.00%	0.0	-	3,700	-	-
1987	334	1987	Miscellaneous Equipment	1,255	-	-	-	1,255	10	10.00%	0.0	-	1,255	-	-
1991	334	1991	Miscellaneous Equipment	248	-	-	-	248	10	10.00%	0.0	-	248	-	-
1995	334	1995	Miscellaneous Equipment	20,000	-	-	-	20,000	10	10.00%	0.0	-	20,000	-	-
	334		Miscellaneous Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
	334		Miscellaneous Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
Total	334	Total	Miscellaneous Equipment	\$ 25,203	\$ -	\$ -	\$ -	\$ 25,203				\$ -	\$ 25,203	\$ -	\$ -

AUDUBON WATER COMPANY

J-2-2 CONTRIBUTED ASSETS 3/31/21

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

0

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31 Book Values For the Above Period			2021 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
	311.13	Total	Other Source of Supply Land Non-Depreciable Plant	\$ 20,505	-	-	-	\$ 20,505				\$ -	\$ -	\$ 20,505	\$ -
				\$ 20,505	\$ -	\$ -	\$ -	\$ 20,505				\$ -	\$ -	\$ 20,505	\$ -
	312.1		Source of Supply Structures	\$ 14,422	-	-	-	\$ 14,422				\$ -	\$ 14,422	\$ -	\$ -
	312.13		Springs & Wells	235,457	-	-	-	235,457				5,496	135,444	100,013	5,496
	312.2		Power and Pumping Structure	-	-	-	-	-				-	-	-	-
	312.5		Distribution Reservoirs & Standpipes	194,349	-	-	-	194,349				4,859	100,819	93,530	4,859
	312.62		Stores, Shop and Garage Buildings	-	-	-	-	-				-	-	-	-
	316		Electric Pumping Equipment	9,627	-	-	-	9,627				372	7,676	1,951	372
	319		Other Power Pumping Equipment	-	-	-	-	-				-	-	-	-
	320		Purification Sytem	42,195	-	-	-	42,195				-	42,195	-	-
	322		Mains & Accessories	3,388,490	-	-	-	3,388,490				56,475	1,442,037	1,946,453	56,475
	323		Services	120,356	-	-	-	120,356				2,006	57,254	63,102	2,006
	324		Meters	84,228	-	-	-	84,228				3,369	29,855	54,373	3,369
	325		Fire Hydrants	100,741	-	-	-	100,741				2,360	57,149	43,592	2,360
	332		Tools and Work Equipment	-	-	-	-	-				-	-	-	-
Total		Total	Depreciable Plant	\$ 4,189,865	\$ -	\$ -	\$ -	\$ 4,189,865				\$ 74,936	\$ 1,886,850	\$ 2,303,014	\$ 74,936
Total		Total	Plant	\$ 4,210,370	\$ -	\$ -	\$ -	\$ 4,210,370				\$ 74,936	\$ 1,886,850	\$ 2,323,519	\$ 74,936

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31 Book Values For the Above Period			2021 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
1980	311.13	1980	Other Source of Supply Land	\$ 20,505	\$ -	\$ -	\$ -	\$ 20,505	n/a	n/a	n/a	\$ -	\$ -	\$ 20,505	\$ -
	311.13			-	-	-	-	-	n/a	n/a	n/a	-	-	-	-
Total	311.13	Total	Other Source of Supply Land	\$ 20,505	\$ -	\$ -	\$ -	\$ 20,505				\$ -	\$ -	\$ 20,505	\$ -
1965	312.1	1965	Source of Supply Structures	\$ 14,422	\$ -	\$ -	\$ -	\$ 14,422	30	3.33%	0.0	\$ -	\$ 14,422	\$ -	\$ -
	312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
	312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
Total	312.1	Total	Source of Supply Structures	\$ 14,422	\$ -	\$ -	\$ -	\$ 14,422				\$ -	\$ 14,422	\$ -	\$ -
1966	312.13	1966	Springs & Wells	\$ 5,605	\$ -	\$ -	\$ -	\$ 5,605	30	3.33%	0.0	\$ -	\$ 5,605	\$ -	\$ -
1979	312.13	1979	Springs & Wells	3,359	-	-	-	3,359	30	3.33%	0.0	-	3,359	-	-
1980	312.13	1980	Springs & Wells	70,106	-	-	-	70,106	30	3.33%	0.0	-	70,106	-	-
1981	312.13	1981	Springs & Wells	4,304	-	-	-	4,304	30	3.33%	0.0	-	4,304	-	-
2010	312.13	2010	Springs & Wells	99,490	-	-	-	99,490	50	2.00%	39.3	1,990	21,390	78,100	1,990
2012	312.13	2012	Springs & Wells	52,593	-	-	-	52,593	15	6.67%	6.3	3,506	30,679	21,914	3,506
0	312.13	0	Springs & Wells	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
0	312.13	0	Springs & Wells	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
Total	312.13	Total	Springs & Wells	\$ 235,457	\$ -	\$ -	\$ -	\$ 235,457				\$ 5,496	\$ 135,444	\$ 100,013	\$ 5,496
	312.2	0	Power and Pumping Structure	\$ -	\$ -	\$ -	\$ -	\$ -	40	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
	312.2		Power and Pumping Structure	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	312.2	Total	Power and Pumping Structure	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
2000	312.5	2000	Distribution Reservoirs & Standpipes	\$ 194,349	\$ -	\$ -	\$ -	\$ 194,349	40	2.50%	19.3	\$ 4,859	\$ 100,819	\$ 93,530	\$ 4,859
	312.5	0	Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	312.5	Total	Distribution Reservoirs & Standpipes	\$ 194,349	\$ -	\$ -	\$ -	\$ 194,349				\$ 4,859	\$ 100,819	\$ 93,530	\$ 4,859
0	312.62	0	Stores, Shop and Garage Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	30	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
	312.62		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
	312.62		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
Total	312.62	Total	Stores, Shop and Garage Buildings	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
1981	316	1981	Electric Pumping Equipment	\$ 4,054	\$ -	\$ -	\$ -	\$ 4,054	10	10.00%	0.0	\$ -	\$ 4,054	\$ -	\$ -
2011	316	2011	Electric Pumping Equipment	5,573	-	-	-	5,573	15	6.67%	5.3	372	3,622	1,951	372
	316		Electric Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	316	Total	Electric Pumping Equipment	\$ 9,627	\$ -	\$ -	\$ -	\$ 9,627				\$ 372	\$ 7,676	\$ 1,951	\$ 372
	319	0	Other Power Pumping Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
	319		Other Power Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	319	Total	Other Power Pumping Equipment	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
1968	320	1968	Purification Sytem	\$ 1,812	\$ -	\$ -	\$ -	\$ 1,812	15	6.67%	0.0	\$ -	\$ 1,812	\$ -	\$ -
1980	320	1980	Purification Sytem	1,230	-	-	-	1,230	15	6.67%	0.0	-	1,230	-	-
2000	320	2000	Purification Sytem	39,153	-	-	-	39,153	20	5.00%	0.0	-	39,153	-	-
Total	320	Total	Purification Sytem	\$ 42,195	\$ -	\$ -	\$ -	\$ 42,195				\$ -	\$ 42,195	\$ -	\$ -
1969	322	1969	Mains & Accessories	\$ 165,635	\$ -	\$ -	\$ -	\$ 165,635	60	1.67%	8.3	\$ 2,761	\$ 142,860	\$ 22,775	\$ 2,761

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original								Twelve Months Ended March 31 Book Values For the Above Period				2021 Pro Forma Annualized Depreciation (14)
				Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)		
1979	322	1979	Mains & Accessories	3,484	-	-	-	3,484	60	1.67%	18.3	58	2,424	1,060	58	
1980	322	1980	Mains & Accessories	33,930	-	-	-	33,930	60	1.67%	19.3	566	23,044	10,886	566	
1981	322	1981	Mains & Accessories	98,744	-	-	-	98,744	60	1.67%	20.3	1,646	65,418	33,326	1,646	
1982	322	1982	Mains & Accessories	4,747	-	-	-	4,747	60	1.67%	21.3	79	3,066	1,681	79	
1983	322	1983	Mains & Accessories	7,020	-	-	-	7,020	60	1.67%	22.3	117	4,417	2,603	117	
1985	322	1985	Mains & Accessories	113,945	-	-	-	113,945	60	1.67%	24.3	1,899	67,892	46,053	1,899	
1985	322	1985	Mains & Accessories	119,839	-	-	-	119,839	60	1.67%	24.3	1,997	71,404	48,435	1,997	
1992	322	1992	Mains & Accessories	193,349	-	-	-	193,349	60	1.67%	31.3	3,222	92,646	100,703	3,222	
1993	322	1993	Mains & Accessories	138,501	-	-	-	138,501	60	1.67%	32.3	2,308	64,057	74,444	2,308	
1993	322	1993	Mains & Accessories	315,314	-	-	-	315,314	60	1.67%	32.3	5,255	145,833	169,481	5,255	
1993	322	1993	Mains & Accessories	113,132	-	-	-	113,132	60	1.67%	32.3	1,886	52,324	60,808	1,886	
1995	322	1995	Mains & Accessories	148,671	-	-	-	148,671	60	1.67%	34.3	2,478	63,805	84,866	2,478	
1996	322	1996	Mains & Accessories	32,825	-	-	-	32,825	60	1.67%	35.3	547	13,540	19,285	547	
1997	322	1997	Mains & Accessories	402,970	-	-	-	402,970	60	1.67%	36.3	6,716	159,509	243,461	6,716	
1998	322	1998	Mains & Accessories	389,996	-	-	-	389,996	60	1.67%	37.3	6,500	147,873	242,123	6,500	
1999	322	1999	Mains & Accessories	221,290	-	-	-	221,290	60	1.67%	38.3	3,688	80,218	141,072	3,688	
2000	322	2000	Mains & Accessories	210,756	-	-	-	210,756	60	1.67%	39.3	3,513	72,886	137,870	3,513	
2001	322	2001	Mains & Accessories	196,336	-	-	-	196,336	60	1.67%	40.3	3,272	64,627	131,708	3,272	
2004	322	2004	Mains & Accessories	71,147	-	-	-	71,147	60	1.67%	43.3	1,186	19,862	51,285	1,186	
2005	322	2005	Mains & Accessories	5,481	-	-	-	5,481	60	1.67%	44.3	91	1,439	4,042	91	
2007	322	2007	Mains & Accessories	167,502	-	-	-	167,502	60	1.67%	46.3	2,792	38,386	129,116	2,792	
2008	322	2008	Mains & Accessories	21,861	-	-	-	21,861	60	1.67%	47.3	364	4,645	17,216	364	
2009	322	2009	Mains & Accessories	112,527	-	-	-	112,527	60	1.67%	48.3	1,875	22,036	90,490	1,875	
2010	322	2010	Mains & Accessories	99,490	-	-	-	99,490	60	1.67%	49.3	1,658	17,825	81,665	1,658	
	322		Mains & Accessories	-	-	-	-	-	60	0.00%	0.0	-	-	-	-	
	322		Mains & Accessories	-	-	-	-	-	60	0.00%	0.0	-	-	-	-	
Total	322	Total	Mains & Accessories	\$ 3,388,490	\$ -	\$ -	\$ -	\$ 3,388,490				\$ 56,475	\$ 1,442,037	\$ 1,946,453	\$ 56,475	
1972	323	1972	Services	\$ 3,090	\$ -	\$ -	\$ -	\$ 3,090	60	1.67%	11.3	\$ 52	\$ 2,511	\$ 579	\$ 52	
1973	323	1973	Services	929	-	-	-	929	60	1.67%	12.3	15	739	190	15	
1980	323	1980	Services	11,865	-	-	-	11,865	60	1.67%	19.3	198	8,058	3,807	198	
1981	323	1981	Services	13,605	-	-	-	13,605	60	1.67%	20.3	227	9,013	4,592	227	
1982	323	1982	Services	5,508	-	-	-	5,508	60	1.67%	21.3	92	3,557	1,951	92	
1983	323	1983	Services	9,267	-	-	-	9,267	60	1.67%	22.3	154	5,830	3,437	154	
1999	323	1999	Services	73,763	-	-	-	73,763	60	1.67%	38.3	1,229	26,739	47,024	1,229	
2000	323	2000	Services	2,329	-	-	-	2,329	60	1.67%	39.3	39	805	1,523	39	
	323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-	
	323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-	
Total	323	Total	Services	\$ 120,356	\$ -	\$ -	\$ -	\$ 120,356				\$ 2,006	\$ 57,254	\$ 63,102	\$ 2,006	
2011	324	2011	Meters	\$ 50,187	\$ -	\$ -	\$ -	\$ 50,187	25	4.00%	15.3	\$ 2,007	\$ 19,573	\$ 30,614	\$ 2,007	
2012	324	2012	Meters	13,643	-	-	-	13,643	25	4.00%	16.3	546	4,775	8,868	546	
2014	324	2014	Meters	20,398	-	-	-	20,398	25	4.00%	18.3	816	5,507	14,891	816	
	324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-	
	324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-	
Total	324	Total	Meters	\$ 84,228	\$ -	\$ -	\$ -	\$ 84,228				\$ 3,369	\$ 29,855	\$ 54,373	\$ 3,369	
1968	325	1968	Fire Hydrants	\$ 6,328	\$ -	\$ -	\$ -	\$ 6,328	40	2.50%	0.0	\$ -	\$ 6,328	\$ -	\$ -	
1999	325	1999	Fire Hydrants	73,763	-	-	-	73,763	40	2.50%	18.3	1,844	40,109	33,654	1,844	
2000	325	2000	Fire Hydrants	20,650	-	-	-	20,650	40	2.50%	19.3	516	10,712	9,938	516	
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-	

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

0															
Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31 Book Values For the Above Period			2021 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	325 Total		Fire Hydrants	<u>\$ 100,741</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,741</u>				<u>\$ 2,360</u>	<u>\$ 57,149</u>	<u>\$ 43,592</u>	<u>\$ 2,360</u>
	332		Tools and Work Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	15	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
	332	0	Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
	332		Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	332 Total		Tools and Work Equipment	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUDUBON WATER COMPANY

J-2-3 PLANT ADDITIONS 3/31/21

AUDUBON WATER COMPANY

Plant Additions - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2021

Acct. Code (1)	Date Acquired (2)	Item Description (3)	TME March 31, 2021									
			CWIP At 3/31/20 (4)	Work To Be Completed (5)	3/31/2021 Original Cost (6)	Life (7)	Depr. Rate % (8)	Remaining Life (9)	Annual Depr. (10)	Accum. Depr. (11)	Remaining Basis (12)	Annualized Depr. (13)
312.13	3/31/2021	Springs & Wells - New Well designation AWC#16	\$ 65,000	\$ 10,000	\$ 75,000	50	2.00%	49.5	\$ 750	\$ 750	\$ 74,250	\$ 1,500
312.13		Total Additions to Springs & Wells	\$ 65,000	\$ 10,000	\$ 75,000	50	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
320	3/31/2021	1-Treatment Tower Replacements	\$ -	\$ 121,500	\$ 121,500	30	3.33%	29.5	\$ 2,025	\$ 2,025	\$ 119,475	\$ 4,050
320		Total Purification/Treatment Systems	\$ -	\$ 121,500	\$ 121,500	30	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
322	3/31/2021	Arcola Road Stream Crossing (Related to new Well AWC#16)	\$ -	\$ 136,000	\$ 136,000	40	2.50%	39.5	\$ 1,700	\$ 1,700	\$ 134,300	\$ 3,400
322	3/31/2021	4-New Blow Off's at various locations -Dead End Elimination Program	-	34,400	34,400	40	2.50%	39.5	430	430	33,970	860
322	3/31/2021	1-Blow Off Upgrade (Leon) - Dead End Elimination Program	-	8,600	8,600	40	2.50%	39.5	108	108	8,493	215
322	3/31/2021	8" Main - 300LF Highley Road (System Reinforcement)	-	24,000	24,000	60	1.67%	59.5	200	200	23,800	400
		Total Mains & Accessories Non-CIAC	\$ -	\$ 203,000	\$ 203,000				\$ 2,438	\$ 2,438	\$ 200,563	\$ 4,875
324		Water Meters	\$ -	\$ -	\$ -	15	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
325			\$ -	\$ -	\$ -	40	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
325			-	-	-	40	0.00%	0.0	-	-	-	-
325			-	-	-	40	0.00%	0.0	-	-	-	-
325		Total Additions Hydrants	\$ -	\$ -	\$ -	40	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
328			\$ -	\$ -	\$ -	7	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
328			-	-	-	7	0.00%	0.0	-	-	-	-
		Total Additions Office Equipment	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
329	3/31/2021	Backhoe	\$ -	\$ 120,000	\$ 120,000	10	10.00%	9.5	\$ 6,000	\$ 6,000	\$ 114,000	\$ 12,000
329		Total Equipment Transportation	\$ -	\$ 120,000	\$ 120,000	5	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
		Net 2021 Additions	\$ 65,000	\$ 454,500	\$ 519,500				\$ 11,213	\$ 11,213	\$ 508,288	\$ 22,425

AUDUBON WATER COMPANY

J-3-1 ORIGINAL COST ASSETS 3/31/22

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended March 31, 2022 - Booked Assets Thru 3/31/20

0															
Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period			2022 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
	301		Organizational Costs	\$ -	\$ -	-	-	\$ -				\$ -	\$ -	\$ -	\$ -
	302		Franchises and consents	-	-	-	-	-				-	-	-	-
	303		Misc. Intangible Plant	-	-	-	-	-				-	-	-	-
	311.13		Other Source of Supply Land	35,505	-	-	-	35,505				-	-	35,505	-
	311.2		Power and Pumping Land	6,000	-	-	-	6,000				-	-	6,000	-
	311.5		Distribution Reservoir & Standpip Land	1,013	-	-	-	1,013				-	-	1,013	-
Total	Total		Non-Depreciable Plant	\$ 42,518	\$ -	\$ -	\$ -	\$ 42,518				\$ -	\$ -	\$ 42,518	\$ -
	312.1		Source of Supply Structures	40,805	-	-	-	40,805				-	40,805	-	-
	312.13		Springs & Wells	811,908	-	-	-	811,908				15,660	518,458	293,450	15,660
	312.2		Power and Pumping Structure	58,844	-	-	-	58,844				632	50,050	8,794	632
	312.5		Distribution Reservoirs & Standpipes	723,534	-	-	-	723,534				16,403	550,687	172,847	16,403
	312.62		Stores, Shop and Garage Buildings	6,725	-	-	-	6,725				14	6,539	186	14
	316		Electric Pumping Equipment	285,149	-	-	-	285,149				7,641	245,611	39,538	7,641
	319		Other Power Pumping Equipment	32,568	-	-	-	32,568				-	32,568	-	-
	320		Purification Sytem	559,992	-	-	-	559,992				80	559,651	341	80
	322		Mains & Accessories	4,115,560	-	-	-	4,115,560				68,828	2,033,574	2,081,987	68,828
	323		Services	286,359	-	-	-	286,359				4,834	145,402	140,957	4,834
	324		Meters	987,718	-	-	-	987,718				29,766	651,364	336,354	29,766
	325		Fire Hydrants	184,584	-	-	-	184,584				3,651	120,644	63,940	3,651
	328		Office Furniture & Equipment	17,653	-	-	-	17,653				-	17,653	-	-
	329		Transportation Equipment	436,609	-	-	-	436,609				45,026	296,656	139,953	45,026
	332		Tools and Work Equipment	61,086	-	-	-	61,086				592	57,771	3,316	592
	333		Communiation Equipment	2,897	-	-	-	2,897				-	2,897	-	-
	334		Miscellaneous Equipment	25,203	-	-	-	25,203				-	25,203	-	-
Total	Total		Depreciable Plant	\$ 8,637,194	\$ -	\$ -	\$ -	\$ 8,637,194				\$ 193,127	\$ 5,355,532	\$ 3,281,662	\$ 193,127
Total	Total		Plant	\$ 8,679,711	\$ -	\$ -	\$ -	\$ 8,679,711				\$ 193,127	\$ 5,355,532	\$ 3,324,179	\$ 193,127

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2022 - Booked Assets Thru 3/31/20

0															
Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period		2022 Pro Forma Annualized Depreciation (14)	
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
1954	301	1954	Organizational Costs	\$ -		\$ -	\$ -	\$ -	n/a	n/a	n/a	\$ -	\$ -	\$ -	\$ -
1973	302	1973	Franchises and consents	\$ -		\$ -	\$ -	\$ -	n/a	n/a	n/a	\$ -	\$ -	\$ -	\$ -
1979	303	1979	Misc. Intangible Plant	\$ -		\$ -	\$ -	\$ -	n/a	n/a	n/a	\$ -	\$ -	\$ -	\$ -
1980	311.13	1980	Other Source of Supply Land	20,505	-	-	-	20,505	n/a	n/a	n/a	-	-	20,505	-
1998	311.13	1998	Other Source of Supply Land	15,000	-	-	-	15,000	n/a	n/a	n/a	-	-	15,000	-
Total	311.13	Total	Other Source of Supply Land	\$ 35,505	\$ -	\$ -	\$ -	\$ 35,505				\$ -	\$ -	\$ 35,505	\$ -
1963	311.2	1963	Power and Pumping Land	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	n/a	n/a	n/a	\$ -	\$ -	\$ 6,000	\$ -
1976	311.5	1976	Distribution Reservoir & Standpip Land	\$ 546	\$ -	\$ -	\$ -	\$ 546	n/a	n/a	n/a	\$ -	\$ -	\$ 546	\$ -
1978	311.5	1978	Distribution Reservoir & Standpip Land	467	-	-	-	467	n/a	n/a	n/a	-	-	467	-
Total	311.5	Total	Distribution Reservoir & Standpip Land	\$ 1,013	\$ -	\$ -	\$ -	\$ 1,013				\$ -	\$ -	\$ 1,013	\$ -
1965	312.1	1965	Source of Supply Structures	\$ 39,947	\$ -	\$ -	\$ -	\$ 39,947	30	3.33%	0.0	\$ -	\$ 39,947	\$ -	\$ -
1979	312.1	1979	Source of Supply Structures	476	-	-	-	476	30	3.33%	0.0	-	476	-	-
1985	312.1	1985	Source of Supply Structures	382	-	-	-	382	30	3.33%	0.0	-	382	-	-
	312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
	312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
Total	312.1	Total	Source of Supply Structures	\$ 40,805	\$ -	\$ -	\$ -	\$ 40,805				\$ -	\$ 40,805	\$ -	\$ -
1966	312.13	1966	Springs & Wells	\$ 67,127	\$ -	\$ -	\$ -	\$ 67,127	30	3.33%	0.0	\$ -	\$ 67,127	\$ -	\$ -
1973	312.13	1973	Springs & Wells	6,465	-	-	-	6,465	30	3.33%	0.0	-	6,465	-	-
1974	312.13	1974	Springs & Wells	1,254	-	-	-	1,254	30	3.33%	0.0	-	1,254	-	-
1977	312.13	1977	Springs & Wells	623	-	-	-	623	30	3.33%	0.0	-	623	-	-
1978	312.13	1978	Springs & Wells	10,160	-	-	-	10,160	30	3.33%	0.0	-	10,160	-	-
1979	312.13	1979	Springs & Wells	25,648	-	-	-	25,648	30	3.33%	0.0	-	25,648	-	-
1980	312.13	1980	Springs & Wells	71,673	-	-	-	71,673	30	3.33%	0.0	-	71,673	-	-
1981	312.13	1981	Springs & Wells	6,939	-	-	-	6,939	30	3.33%	0.0	-	6,939	-	-
1982	312.13	1982	Springs & Wells	4,138	-	-	-	4,138	30	3.33%	0.0	-	4,138	-	-
1983	312.13	1983	Springs & Wells	2,219	-	-	-	2,219	30	3.33%	0.0	-	2,219	-	-
1984	312.13	1984	Springs & Wells	6,717	-	-	-	6,717	30	3.33%	0.0	-	6,717	-	-
1985	312.13	1985	Springs & Wells	7,392	-	-	-	7,392	30	3.33%	0.0	-	7,392	-	-
1986	312.13	1986	Springs & Wells	8,719	-	-	-	8,719	30	3.33%	0.0	-	8,719	-	-
1986	312.13	1986	Springs & Wells	10,375	-	-	-	10,375	30	3.33%	0.0	-	10,375	-	-
1987	312.13	1987	Springs & Wells	72,521	-	-	-	72,521	30	3.33%	0.0	-	72,521	-	-
1990	312.13	1990	Springs & Wells	1,473	-	-	-	1,473	30	3.33%	0.0	-	1,473	-	-
1996	312.13	1996	Springs & Wells	13,316	-	-	-	13,316	30	3.33%	4.3	444	11,430	1,886	444
1997	312.13	1997	Springs & Wells	55,583	-	-	-	55,583	30	3.33%	5.3	1,853	45,856	9,727	1,853
1998	312.13	1998	Springs & Wells	37,325	-	-	-	37,325	30	3.33%	6.3	1,244	29,549	7,776	1,244
2006	312.13	2006	Springs & Wells 10/15 Worthing	84,300	-	-	-	84,300	50	2.00%	34.3	1,686	26,555	57,746	1,686
2007	312.13	2007	Springs & Wells VFTP & Wren Road upgrad	3,400	-	-	-	3,400	15	6.67%	0.3	227	3,343	57	227
2010	312.13	2010	Springs & Wells Well #14	230,633	-	-	-	230,633	50	2.00%	38.3	4,613	54,199	176,434	4,613
2012	312.13	2012	Springs & Wells AWC#1	1,183	-	-	-	1,183	15	6.67%	5.3	79	769	414	79
2012	312.13	2012	Springs & Wells AWC#2	28,337	-	-	-	28,337	15	6.67%	5.3	1,889	18,419	9,918	1,889
2012	312.13	2012	Springs & Wells Wells 6&9	10,959	-	-	-	10,959	15	6.67%	5.3	731	7,123	3,836	731
2012	312.13	2012	Springs & Wells Well#14	5,655	-	-	-	5,655	15	6.67%	5.3	377	3,676	1,979	377
2012	312.13	2012	Springs & Wells Well #15	6,459	-	-	-	6,459	15	6.67%	5.3	431	4,198	2,261	431

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2022 - Booked Assets Thru 3/31/20

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Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period			2022 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
2014	312.13	2014	Springs & Wells	7,938	-	-	-	7,938	15	6.67%	7.3	529	4,101	3,837	529
2018	312.13	2018	Springs & Wells Wells 7&8	20,878	-	-	-	20,878	15	6.67%	11.3	1,392	5,220	15,659	1,392
2018	312.13	2018	Springs & Wells Wells 6&9	1,800	-	-	-	1,800	15	6.67%	11.3	120	450	1,350	120
2019	312.13	2019	Springs & Wells VFCC #2	700	-	-	-	700	15	6.67%	12.3	47	128	572	47
	312.13		Springs & Wells	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
	312.13		Springs & Wells	-	-	-	-	-	50	0.00%	0.0	-	-	-	-
Total	312.13	Total	Springs & Wells	\$ 811,908	\$ -	\$ -	\$ -	\$ 811,908				\$ 15,660	\$ 518,458	\$ 293,450	\$ 15,660
1966	312.2	1966	Power and Pumping Structure	\$ 19,856	\$ -	\$ -	\$ -	\$ 19,856	40	2.50%	0.0	\$ -	\$ 19,856	\$ -	\$ -
1972	312.2	1972	Power and Pumping Structure	5,235	-	-	-	5,235	40	2.50%	0.0	-	5,235	-	-
1974	312.2	1974	Power and Pumping Structure	2,761	-	-	-	2,761	40	2.50%	0.0	-	2,761	-	-
1977	312.2	1977	Power and Pumping Structure	3,948	-	-	-	3,948	40	2.50%	0.0	-	3,948	-	-
1978	312.2	1978	Power and Pumping Structure	1,782	-	-	-	1,782	40	2.50%	0.0	-	1,782	-	-
1987	312.2	1987	Power and Pumping Structure	3,349	-	-	-	3,349	40	2.50%	5.3	84	2,910	440	84
1997	312.2	1997	Power and Pumping Structure	21,912	-	-	-	21,912	40	2.50%	15.3	548	13,558	8,354	548
	312.2		Power and Pumping Structure	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	312.2		Power and Pumping Structure	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	312.2	Total	Power and Pumping Structure	\$ 58,844	\$ -	\$ -	\$ -	\$ 58,844				\$ 632	\$ 50,050	\$ 8,794	\$ 632
1967	312.5	1967	Distribution Reservoirs & Standpipes	\$ 10,333	\$ -	\$ -	\$ -	\$ 10,333	40	2.50%	0.0	\$ -	\$ 10,333	\$ -	\$ -
1976	312.5	1976	Distribution Reservoirs & Standpipes	49,399	-	-	-	49,399	40	2.50%	0.0	-	49,399	-	-
1977	312.5	1977	Distribution Reservoirs & Standpipes	136	-	-	-	136	40	2.50%	0.0	-	136	-	-
1979	312.5	1979	Distribution Reservoirs & Standpipes	6,736	-	-	-	6,736	40	2.50%	0.0	-	6,736	-	-
1981	312.5	1981	Distribution Reservoirs & Standpipes	826	-	-	-	826	40	2.50%	0.0	-	826	-	-
1982	312.5	1982	Distribution Reservoirs & Standpipes	157,868	-	-	-	157,868	40	2.50%	0.3	3,947	156,881	987	3,947
1986	312.5	1986	Distribution Reservoirs & Standpipes	144,024	-	-	-	144,024	40	2.50%	4.3	3,601	128,722	15,303	3,601
1987	312.5	1987	Distribution Reservoirs & Standpipes	10,606	-	-	-	10,606	40	2.50%	5.3	265	9,214	1,392	265
1988	312.5	1988	Distribution Reservoirs & Standpipes	34,053	-	-	-	34,053	40	2.50%	6.3	851	28,732	5,321	851
1991	312.5	1991	Distribution Reservoirs & Standpipes	2,655	-	-	-	2,655	40	2.50%	9.3	66	2,041	614	66
1996	312.5	1996	Distribution Reservoirs & Standpipes	21,000	-	-	-	21,000	40	2.50%	14.3	525	13,519	7,481	525
2000	312.5	2000	Distribution Reservoirs & Standpipes	194,349	-	-	-	194,349	40	2.50%	18.3	4,859	105,677	88,672	4,859
2002	312.5	2002	Distribution Reservoirs & Standpipes	1,800	-	-	-	1,800	40	2.50%	20.3	45	889	911	45
2005	312.5	2005	Distribution Reservoirs & Standpipes	89,750	-	-	-	89,750	40	2.50%	23.3	2,244	37,583	52,167	2,244
	312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	312.5	Total	Distribution Reservoirs & Standpipes	\$ 723,534	\$ -	\$ -	\$ -	\$ 723,534				\$ 16,403	\$ 550,687	\$ 172,847	\$ 16,403
1967	312.62	1967	Stores, Shop and Garage Buildings	\$ 5,143	\$ -	\$ -	\$ -	\$ 5,143	30	3.33%	0.0	\$ -	\$ 5,143	\$ -	\$ -
1988	312.62	1988	Stores, Shop and Garage Buildings	1,161	-	-	-	1,161	30	3.33%	0.0	-	1,161	-	-
2005	312.62	2005	Stores, Shop and Garage Buildings	421	-	-	-	421	30	3.33%	13.3	14	235	186	14
	312.62		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
	312.62		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
Total	312.62	Total	Stores, Shop and Garage Buildings	\$ 6,725	\$ -	\$ -	\$ -	\$ 6,725				\$ 14	\$ 6,539	\$ 186	\$ 14
1963	316	1963	Electric Pumping Equipment -	\$ -	\$ -	\$ -	\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
1974	316	1974	Electric Pumping Equipment	5,101	-	-	-	5,101	10	10.00%	0.0	-	5,101	-	-
1977	316	1977	Electric Pumping Equipment	10,669	-	-	-	10,669	10	10.00%	0.0	-	10,669	-	-
1978	316	1978	Electric Pumping Equipment	19,466	-	-	-	19,466	10	10.00%	0.0	-	19,466	-	-
1979	316	1979	Electric Pumping Equipment	2,217	-	-	-	2,217	10	10.00%	0.0	-	2,217	-	-
1981	316	1981	Electric Pumping Equipment	6,701	-	-	-	6,701	10	10.00%	0.0	-	6,701	-	-
1984	316	1984	Electric Pumping Equipment	1,419	-	-	-	1,419	10	10.00%	0.0	-	1,419	-	-

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2022 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period			2022 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
1989	316	1989	Electric Pumping Equipment	517	-	-	-	517	10	10.00%	0.0	-	517	-	-
1990	316	1990	Electric Pumping Equipment	7,455	-	-	-	7,455	10	10.00%	0.0	-	7,455	-	-
1991	316	1991	Electric Pumping Equipment	3,895	-	-	-	3,895	10	10.00%	0.0	-	3,895	-	-
1992	316	1992	Electric Pumping Equipment	7,222	-	-	-	7,222	10	10.00%	0.0	-	7,222	-	-
1993	316	1993	Electric Pumping Equipment	5,904	-	-	-	5,904	10	10.00%	0.0	-	5,904	-	-
1995	316	1995	Electric Pumping Equipment	1,239	-	-	-	1,239	10	10.00%	0.0	-	1,239	-	-
1996	316	1996	Electric Pumping Equipment	13,105	-	-	-	13,105	10	10.00%	0.0	-	13,105	-	-
1997	316	1997	Electric Pumping Equipment	16,692	-	-	-	16,692	10	10.00%	0.0	-	16,692	-	-
1998	316	1998	Electric Pumping Equipment	15,203	-	-	-	15,203	10	10.00%	0.0	-	15,203	-	-
2000	316	2000	Electric Pumping Equipment	1,885	-	-	-	1,885	10	10.00%	0.0	-	1,885	-	-
2001	316	2001	Electric Pumping Equipment	3,332	-	-	-	3,332	10	10.00%	0.0	-	3,332	-	-
2002	316	2002	Electric Pumping Equipment	9,849	-	-	-	9,849	10	10.00%	0.0	-	9,849	-	-
2003	316	2003	Electric Pumping Equipment	22,660	-	-	-	22,660	15	6.67%	0.0	-	22,660	-	-
2007	316	2007	Electric Pumping Equipment-Generator	47,669	-	-	-	47,669	15	6.67%	0.3	3,178	46,875	794	3,178
2009	316	2009	Electric Pumping Equipment-VPTP	14,252	-	-	-	14,252	15	6.67%	2.3	950	12,114	2,138	950
2011	316	2011	Electric Pumping Equipment	19,014	-	-	-	19,014	15	6.67%	4.3	1,268	13,627	5,387	1,268
2012	319	2012	Electric Pumping Equipment	907	-	-	-	907	15	6.67%	5.3	60	590	317	60
2013	316	2013	Electric Pumping Equipment - VF Trl Prk	40,000	-	-	-	40,000	25	4.00%	16.3	1,600	14,000	26,000	1,600
2014	316	2014	Electric Pumping Equipment	5,475	-	-	-	5,475	15	6.67%	7.3	365	2,829	2,646	365
2017	316	2017	Electric Pumping Equipment	3,300	-	-	-	3,300	15	6.67%	10.3	220	1,045	2,255	220
	316		Electric Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
	316		Electric Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	316	Total	Electric Pumping Equipment	\$ 285,149	\$ -	\$ -	\$ -	\$ 285,149				\$ 7,641	\$ 245,611	\$ 39,538	\$ 7,641
1972	319	1972	Other Power Pumping Equipment	\$ 183	\$ -	\$ -	\$ -	\$ 183	10	10.00%	0.0	\$ -	\$ 183	\$ -	\$ -
1988	319	1988	Other Power Pumping Equipment	352	-	-	-	352	10	10.00%	0.0	-	352	-	-
1990	319	1990	Other Power Pumping Equipment	171	-	-	-	171	10	10.00%	0.0	-	171	-	-
1998	319	1998	Other Power Pumping Equipment	1,537	-	-	-	1,537	10	10.00%	0.0	-	1,537	-	-
1999	319	1999	Other Power Pumping Equipment	3,900	-	-	-	3,900	10	10.00%	0.0	-	3,900	-	-
2004	319	2004	Other Power Pumping Equipment	26,425	-	-	-	26,425	15	6.67%	0.0	-	26,425	-	-
	319	0	Other Power Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
	319		Other Power Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	319	Total	Other Power Pumping Equipment	\$ 32,568	\$ -	\$ -	\$ -	\$ 32,568				\$ -	\$ 32,568	\$ -	\$ -
1968	320	1968	Purification Sytem	\$ 58,309	\$ -	\$ -	\$ -	\$ 58,309	15	6.67%	0.0	\$ -	\$ 58,309	\$ -	\$ -
1973	320	1973	Purification Sytem	1,136	-	-	-	1,136	15	6.67%	0.0	-	1,136	-	-
1978	320	1978	Purification Sytem	515	-	-	-	515	15	6.67%	0.0	-	515	-	-
1979	320	1979	Purification Sytem	1,133	-	-	-	1,133	15	6.67%	0.0	-	1,133	-	-
1980	320	1980	Purification Sytem	1,409	-	-	-	1,409	15	6.67%	0.0	-	1,409	-	-
1981	320	1981	Purification Sytem	327	-	-	-	327	15	6.67%	0.0	-	327	-	-
1985	320	1985	Purification Sytem	1,865	-	-	-	1,865	15	6.67%	0.0	-	1,865	-	-
1986	320	1986	Purification Sytem	67,713	-	-	-	67,713	15	6.67%	0.0	-	67,713	-	-
1988	320	1988	Purification Sytem	830	-	-	-	830	15	6.67%	0.0	-	830	-	-
1989	320	1989	Purification Sytem	1,050	-	-	-	1,050	15	6.67%	0.0	-	1,050	-	-
1989	320	1989	Purification Sytem	264,491	-	-	-	264,491	15	6.67%	0.0	-	264,491	-	-
1989	320	1989	Purification Sytem	1,074	-	-	-	1,074	15	6.67%	0.0	-	1,074	-	-
1990	320	1990	Purification Sytem	211	-	-	-	211	15	6.67%	0.0	-	211	-	-
1991	320	1991	Purification Sytem	2,178	-	-	-	2,178	15	6.67%	0.0	-	2,178	-	-
1996	320	1996	Purification Sytem	89,850	-	-	-	89,850	20	5.00%	0.0	-	89,850	-	-
2000	320	2000	Purification Sytem	66,295	-	-	-	66,295	20	5.00%	0.0	-	66,295	-	-
2006	320	2006	Purification Sytem	1,605	-	-	-	1,605	20	5.00%	4.3	80	1,264	341	80

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Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2022 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period		Remaining Basis (13)	2022 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)		
	320		Purification Sytem	-	-	-	-	-	20	0.00%	0.0	-	-	-	-
	320		Purification Sytem	-	-	-	-	-	20	0.00%	0.0	-	-	-	-
Total	320	Total	Purification Sytem	\$ 559,992	\$ -	\$ -	\$ -	\$ 559,992				\$ 80	\$ 559,651	\$ 341	\$ 80
1969	322	1969	Mains & Accessories	\$ 578,668	\$ -	\$ -	\$ -	\$ 578,668	60	1.67%	7.3	\$ 9,644	\$ 508,746	\$ 69,922	\$ 9,644
1973	322	1973	Mains & Accessories	40,021	-	-	-	40,021	60	1.67%	11.3	667	32,517	7,504	667
1974	322	1974	Mains & Accessories	35,067	-	-	-	35,067	60	1.67%	12.3	584	27,908	7,160	584
1975	322	1975	Mains & Accessories	7,687	-	-	-	7,687	60	1.67%	13.3	128	5,990	1,698	128
1976	322	1976	Mains & Accessories	40,120	-	-	-	40,120	60	1.67%	14.3	669	30,591	9,528	669
1977	322	1977	Mains & Accessories	9,361	-	-	-	9,361	60	1.67%	15.3	156	6,982	2,379	156
1978	322	1978	Mains & Accessories	44,947	-	-	-	44,947	60	1.67%	16.3	749	32,774	12,173	749
1979	322	1979	Mains & Accessories	31,486	-	-	-	31,486	60	1.67%	17.3	525	22,434	9,052	525
1980	322	1980	Mains & Accessories	72,506	-	-	-	72,506	60	1.67%	18.3	1,208	50,452	22,054	1,208
1981	322	1981	Mains & Accessories	121,315	-	-	-	121,315	60	1.67%	19.3	2,022	82,393	38,922	2,022
1982	322	1982	Mains & Accessories	21,403	-	-	-	21,403	60	1.67%	20.3	357	14,180	7,224	357
1983	322	1983	Mains & Accessories	7,284	-	-	-	7,284	60	1.67%	21.3	121	4,705	2,580	121
1984	322	1984	Mains & Accessories	11,530	-	-	-	11,530	60	1.67%	22.3	192	7,254	4,276	192
1985	322	1985	Mains & Accessories	4,827	-	-	-	4,827	60	1.67%	23.3	80	2,956	1,870	80
1986	322	1986	Mains & Accessories	(14,117)	-	-	-	(14,117)		0.00%	0.0	-	(14,117)	-	-
1987	322	1987	Mains & Accessories	6,927	-	-	-	6,927	60	1.67%	25.3	115	4,012	2,915	115
1990	322	1990	Mains & Accessories	616	-	-	-	616	60	1.67%	28.3	10	326	290	10
1992	322	1992	Mains & Accessories	193,349	-	-	-	193,349	60	1.67%	30.3	3,222	95,869	97,480	3,222
1993	322	1993	Mains & Accessories	138,501	-	-	-	138,501	60	1.67%	31.3	2,308	66,365	72,136	2,308
1993	322	1993	Mains & Accessories	315,314	-	-	-	315,314	60	1.67%	31.3	5,255	151,088	164,226	5,255
1993	322	1993	Mains & Accessories	113,132	-	-	-	113,132	60	1.67%	31.3	1,886	54,209	58,923	1,886
1994	322	1994	Mains & Accessories	15,694	-	-	-	15,694	60	1.67%	32.3	262	7,258	8,436	262
1995	322	1995	Mains & Accessories	148,671	-	-	-	148,671	60	1.67%	33.3	2,478	66,282	82,389	2,478
1996	322	1996	Mains & Accessories	32,825	-	-	-	32,825	60	1.67%	34.3	547	14,087	18,738	547
1997	322	1997	Mains & Accessories	402,970	-	-	-	402,970	60	1.67%	35.3	6,716	166,225	236,745	6,716
1998	322	1998	Mains & Accessories	362,740	-	-	-	362,740	60	1.67%	36.3	6,046	143,585	219,155	6,046
1999	322	1999	Mains & Accessories	275,858	-	-	-	275,858	60	1.67%	37.3	4,598	104,596	171,262	4,598
2000	322	2000	Mains & Accessories	210,756	-	-	-	210,756	60	1.67%	38.3	3,513	76,399	134,357	3,513
2001	322	2001	Mains & Accessories	237,924	-	-	-	237,924	60	1.67%	39.3	3,965	82,282	155,642	3,965
2002	322	2002	Mains & Accessories	43,289	-	-	-	43,289	60	1.67%	40.3	721	14,249	29,040	721
2003	322	2003	Mains & Accessories	243,826	-	-	-	243,826	60	1.67%	41.3	4,064	76,195	167,630	4,064
2004	322	2004	Mains & Accessories	76,377	-	-	-	76,377	60	1.67%	42.3	1,273	22,595	53,782	1,273
2005	322	2005	Mains & Accessories	23,907	-	-	-	23,907	60	1.67%	43.3	398	6,674	17,233	398
2006	322	2006	Mains & Accessories	120,084	-	-	-	120,084	60	1.67%	44.3	2,001	31,522	88,562	2,001
2007	322	2007	Mains & Accessories	118,409	-	-	-	118,409	60	1.67%	45.3	1,973	29,109	89,300	1,973
2008	322	2008	Mains & Accessories	18,204	-	-	-	18,204	60	1.67%	46.3	303	4,172	14,032	303
2010	322	2010	Mains & Accessories	1,365	-	-	-	1,365	60	1.67%	48.3	23	267	1,098	23
2012	322	2012	Mains & Accessories	2,716	-	-	-	2,716	60	1.67%	50.3	45	441	2,275	45
	322		Mains & Accessories	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
	322		Mains & Accessories	-	-	-	-	-	0	0.00%	0.0	-	-	-	-
Total	322	Total	Mains & Accessories	\$ 4,115,560	\$ -	\$ -	\$ -	\$ 4,115,560				\$ 68,828	\$ 2,033,574	\$ 2,081,987	\$ 68,828
1972	323	1972	Services	\$ 4,035	\$ -	\$ -	\$ -	\$ 4,035	60	1.67%	10.3	\$ 67	\$ 3,346	\$ 689	\$ 67
1973	323	1973	Services	5,819	-	-	-	5,819	60	1.67%	11.3	97	4,728	1,091	97
1974	323	1974	Services	4,976	-	-	-	4,976	60	1.67%	12.3	83	3,960	1,016	83
1976	323	1976	Services	5,382	-	-	-	5,382	60	1.67%	14.3	90	4,104	1,278	90
1977	323	1977	Services	6,882	-	-	-	6,882	60	1.67%	15.3	115	5,133	1,749	115

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2022 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period			2022 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
1978	323	1978	Services	8,591	-	-	-	8,591	60	1.67%	16.3	143	6,264	2,327	143
1979	323	1979	Services	4,202	-	-	-	4,202	60	1.67%	17.3	70	2,994	1,208	70
1980	323	1980	Services	19,674	-	-	-	19,674	60	1.67%	18.3	328	13,689	5,984	328
1981	323	1981	Services	15,963	-	-	-	15,963	60	1.67%	19.3	266	10,841	5,121	266
1982	323	1982	Services	23,356	-	-	-	23,356	60	1.67%	20.3	389	15,474	7,883	389
1983	323	1983	Services	11,691	-	-	-	11,691	60	1.67%	21.3	195	7,551	4,141	195
1984	323	1984	Services	5,164	-	-	-	5,164	60	1.67%	22.3	86	3,249	1,915	86
1985	323	1985	Services	13,021	-	-	-	13,021	60	1.67%	23.3	217	7,975	5,046	217
1986	323	1986	Services	458	-	-	-	458	60	1.67%	24.3	8	273	185	8
1987	322	1987	Services	(3,705)	-	-	-	(3,705)		0.00%	0.0	-	(3,705)	-	-
1989	323	1989	Services	1,168	-	-	-	1,168	60	1.67%	27.3	19	638	530	19
1992	323	1992	Services	160	-	-	-	160	60	1.67%	30.3	3	80	81	3
1993	323	1993	Services	3,305	-	-	-	3,305	60	1.67%	31.3	55	1,584	1,722	55
1999	323	1999	Services	91,952	-	-	-	91,952	60	1.67%	37.3	1,533	34,865	57,087	1,533
2000	323	2000	Services	50,129	-	-	-	50,129	60	1.67%	38.3	835	18,172	31,957	835
2003	323	2003	Services	2,282	-	-	-	2,282	60	1.67%	41.3	38	713	1,569	38
2004	323	2004	Services	9,981	-	-	-	9,981	60	1.67%	42.3	166	2,953	7,028	166
2005	323	2005	Services	1,872	-	-	-	1,872	60	1.67%	43.3	31	523	1,349	31
	323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
	323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-
Total	323	Total	Services	\$ 286,359	\$ -	\$ -	\$ -	\$ 286,359				\$ 4,834	\$ 145,402	\$ 140,957	\$ 4,834
1987	324	1987	Meters	\$ 206,795	\$ -	\$ -	\$ -	\$ 206,795	30	3.33%	0.0	\$ -	\$ 206,795	\$ -	\$ -
1989	324	1989	Meters	9,622	-	-	-	9,622	30	3.33%	0.0	-	9,622	-	-
1990	324	1990	Meters	754	-	-	-	754	30	3.33%	0.0	-	754	-	-
1991	324	1991	Meters	4,942	-	-	-	4,942	30	3.33%	0.0	-	4,942	-	-
1992	324	1992	Meters	6,367	-	-	-	6,367	30	3.33%	0.3	212	6,314	53	212
1993	324	1993	Meters	9,164	-	-	-	9,164	30	3.33%	1.3	305	8,782	382	305
1994	324	1994	Meters	7,169	-	-	-	7,169	30	3.33%	2.3	239	6,631	538	239
1995	324	1995	Meters	4,293	-	-	-	4,293	30	3.33%	3.3	143	3,828	465	143
1996	324	1996	Meters	6,870	-	-	-	6,870	30	3.33%	4.3	229	5,897	973	229
1997	324	1997	Meters	8,176	-	-	-	8,176	30	3.33%	5.3	273	6,745	1,431	273
1998	324	1998	Meters	16,129	-	-	-	16,129	30	3.33%	6.3	538	12,769	3,360	538
1999	324	1999	Meters	24,926	-	-	-	24,926	30	3.33%	7.3	831	18,902	6,024	831
2000	324	2000	Meters	12,667	-	-	-	12,667	30	3.33%	8.3	422	9,184	3,483	422
2001	324	2001	Meters	20,387	-	-	-	20,387	30	3.33%	9.3	680	14,101	6,286	680
2002	324	2002	Meters	12,604	-	-	-	12,604	30	3.33%	10.3	420	8,298	4,306	420
2003	324	2003	Meters	2,752	-	-	-	2,752	25	4.00%	6.3	110	2,064	688	110
2004	324	2004	Meters	6,200	-	-	-	6,200	25	4.00%	7.3	248	4,402	1,798	248
2005	324	2005	Meters	118,657	-	-	-	118,657	25	4.00%	8.3	4,746	79,500	39,157	4,746
2006	324	2006	Meters	34,396	-	-	-	34,396	25	4.00%	9.3	1,376	21,669	12,727	1,376
2007	324	2007	Meters	71,077	-	-	-	71,077	25	4.00%	10.3	2,843	41,935	29,142	2,843
2008	324	2008	Meters	20,468	-	-	-	20,468	25	4.00%	11.3	819	11,257	9,211	819
2009	324	2009	Meters	125,997	-	-	-	125,997	25	4.00%	12.3	5,040	64,258	61,739	5,040
2010	324	2010	Meters	77,307	-	-	-	77,307	25	4.00%	13.3	3,092	36,334	40,973	3,092
2011	324	2011	Meters	50,187	-	-	-	50,187	25	4.00%	14.3	2,007	21,580	28,607	2,007
2012	324	2012	Meters	73,750	-	-	-	73,750	25	4.00%	15.3	2,950	28,763	44,988	2,950
2013	324	2013	Meters	5,968	-	-	-	5,968	25	4.00%	16.3	239	2,089	3,879	239
2014	324	2014	Meters	25,953	-	-	-	25,953	25	4.00%	17.3	1,038	8,045	17,908	1,038
2015	324	2015	Meters	12,237	-	-	-	12,237	25	4.00%	18.3	489	3,304	8,933	489
2016	324	2016	Meters	8,411	-	-	-	8,411	25	4.00%	19.3	336	1,935	6,476	336

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2022 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31, Book Values For the Above Period			2022 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
2017	324	2017	Meters	3,493	-	-	-	3,493	25	4.00%	20.3	140	664	2,829	140
	324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-
	324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-
Total	324	Total	Meters	\$ 987,718	\$ -	\$ -	\$ -	\$ 987,718				\$ 29,766	\$ 651,364	\$ 336,354	\$ 29,766
1968	325	1968	Fire Hydrants	\$ 18,664	\$ -	\$ -	\$ -	\$ 18,664	40	2.50%	0.0	\$ -	\$ 18,664	\$ -	\$ -
1973	325	1973	Fire Hydrants	3,430	-	-	-	3,430	40	2.50%	0.0	-	3,430	-	-
1974	325	1974	Fire Hydrants	78	-	-	-	78	40	2.50%	0.0	-	78	-	-
1975	325	1975	Fire Hydrants	1,383	-	-	-	1,383	40	2.50%	0.0	-	1,383	-	-
1976	325	1976	Fire Hydrants	822	-	-	-	822	40	2.50%	0.0	-	822	-	-
1977	325	1977	Fire Hydrants	1,089	-	-	-	1,089	40	2.50%	0.0	-	1,089	-	-
1978	325	1978	Fire Hydrants	6,762	-	-	-	6,762	40	2.50%	0.0	-	6,762	-	-
1979	325	1979	Fire Hydrants	2,040	-	-	-	2,040	40	2.50%	0.0	-	2,040	-	-
1980	325	1980	Fire Hydrants	4,261	-	-	-	4,261	40	2.50%	0.0	-	4,261	-	-
1991	325	1991	Fire Hydrants	798	-	-	-	798	40	2.50%	9.3	20	613	185	20
1992	325	1992	Fire Hydrants	2,192	-	-	-	2,192	40	2.50%	10.3	55	1,630	562	55
1993	325	1993	Fire Hydrants	3,454	-	-	-	3,454	40	2.50%	11.3	86	2,483	971	86
1997	325	1997	Fire Hydrants	4,153	-	-	-	4,153	40	2.50%	15.3	104	2,570	1,583	104
1999	325	1999	Fire Hydrants	94,412	-	-	-	94,412	40	2.50%	17.3	2,360	53,697	40,715	2,360
2000	325	2000	Fire Hydrants	27,044	-	-	-	27,044	40	2.50%	18.3	676	14,705	12,339	676
2001	325	2001	Fire Hydrants	1,429	-	-	-	1,429	40	2.50%	19.3	36	741	688	36
2002	325	2002	Fire Hydrants	2,701	-	-	-	2,701	40	2.50%	20.3	68	1,334	1,367	68
2003	325	2003	Fire Hydrants	3,915	-	-	-	3,915	40	2.50%	21.3	98	1,835	2,080	98
2004	325	2004	Fire Hydrants	3,220	-	-	-	3,220	40	2.50%	22.3	81	1,429	1,791	81
2006	325	2006	Fire Hydrants	2,736	-	-	-	2,736	40	2.50%	24.3	68	1,077	1,659	68
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	325	Total	Fire Hydrants	\$ 184,584	\$ -	\$ -	\$ -	\$ 184,584				\$ 3,651	\$ 120,644	\$ 63,940	\$ 3,651
1967	328	1967	Office Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	20	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
2000	328	2000	Office Furniture & Equipment - Ret 2014	58	-	-	-	58	5	20.00%	0.0	-	58	-	-
2002	328	2002	Office Furniture & Equipment	2,585	-	-	-	2,585	3	33.33%	0.0	-	2,585	-	-
2003	328	2003	Office Furniture & Equipment	4,266	-	-	-	4,266	5	20.00%	0.0	-	4,266	-	-
2004	328	2004	Office Furniture & Equipment	776	-	-	-	776	7	14.29%	0.0	-	776	-	-
2004	328	2004	Office Furniture & Equipment	3,125	-	-	-	3,125	7	14.29%	0.0	-	3,125	-	-
2013	328	2013	Office Furniture & Equipment	6,843	-	-	-	6,843	7	14.29%	0.0	-	6,843	-	-
	328		Office Furniture & Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
	328		Office Furniture & Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
Total	328	Total	Office Furniture & Equipment	\$ 17,653	\$ -	\$ -	\$ -	\$ 17,653				\$ -	\$ 17,653	\$ -	\$ -
1980	329	1980	Transportation Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	5	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
2000	329	2000	Transportation Equipment	58,209	-	-	-	58,209	5	20.00%	0.0	-	58,208.85	-	-
2007	329	2007	Atkins Auto Sales Transp. Equip.	5,276	-	-	-	5,276	7	14.29%	0.0	-	5,276	-	-
2013	329	2013	2013 Auto	57,943	-	-	-	57,943	7	14.29%	0.0	-	57,943	-	-
2015	329	2015	2010 F150 Truck	29,864	-	-	-	29,864	7	14.29%	0.3	4,266	28,797	1,067	4,266
2016	329	2016	2016 GMC Truck	59,403	-	-	-	59,403	7	14.29%	1.3	8,486	48,795	10,608	8,486
2018	329	2018	2018 Auto	62,186	-	-	-	62,186	7	14.29%	3.3	8,884	33,314	28,872	8,884
2019	329	2019	2019 GMC Truck	65,641	-	-	-	65,641	7	14.29%	4.3	9,377	25,788	39,853	9,377
2019	329	2019	2019 Ford Truck	98,087	-	-	-	98,087	7	14.29%	4.3	14,012	38,534	59,553	14,012
	329		Transportation Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-
	329		Transportation Equipment	-	-	-	-	-	7	0.00%	0.0	-	-	-	-

AUDUBON WATER COMPANY

Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2022 - Booked Assets Thru 3/31/20

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Date Acquired	Acct. Code	Date Acquired	Item Description	Original Cost	Additions	Retirements	Salvage/ Adjust.	Adjusted Cost	Life	Depr. Rate %	Remaining Life	Twelve Months Ended March 31, Book Values For the Above Period		2022 Pro Forma Annualized Depreciation	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	Annual Depreciation	Accumulated Depreciation	Remaining Basis	(14)
Total	329	Total	Transportation Equipment	\$ 436,609	\$ -	\$ -	\$ -	\$ 436,609				\$ 45,026	\$ 296,656	\$ 139,953	\$ 45,026
1970	332	1970	Tools and Work Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	15	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
1996	332	1996	Tools and Work Equipment	34,935	-	-	-	34,935	15	6.67%	0.0	-	34,935	-	-
1998	332	1998	Tools and Work Equipment	12,500	-	-	-	12,500	15	6.67%	0.0	-	12,500	-	-
2006	332	2006	Tools and Work Equipment	4,768	-	-	-	4,768	15	6.67%	0.0	-	4,768	-	-
2012	332	2012	Tools and Work Equipment	5,783	-	-	-	5,783	15	6.67%	5.3	386	3,759	2,024	386
2013	332	2013	Tools and Work Equipment	3,100	-	-	-	3,100	15	6.67%	6.3	207	1,808	1,292	207
	332		Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
	332		Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	332	Total	Tools and Work Equipment	\$ 61,086	\$ -	\$ -	\$ -	\$ 61,086				\$ 592	\$ 57,771	\$ 3,316	\$ 592
1984	333	1984	Communiation Equipment	\$ 2,141	\$ -	\$ -	\$ -	\$ 2,141	10	10.00%	0.0	\$ -	\$ 2,141	\$ -	\$ -
1985	333	1985	Communiation Equipment	51	-	-	-	51	10	10.00%	0.0	-	51	-	-
1990	333	1990	Communiation Equipment	705	-	-	-	705	10	10.00%	0.0	-	705	-	-
	333		Communiation Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
	333		Communiation Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
Total	333	Total	Communiation Equipment	\$ 2,897	\$ -	\$ -	\$ -	\$ 2,897				\$ -	\$ 2,897	\$ -	\$ -
1971	334	1971	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
1978	334	1978	Miscellaneous Equipment	3,700	-	-	-	3,700	10	10.00%	0.0	-	3,700	-	-
1987	334	1987	Miscellaneous Equipment	1,255	-	-	-	1,255	10	10.00%	0.0	-	1,255	-	-
1991	334	1991	Miscellaneous Equipment	248	-	-	-	248	10	10.00%	0.0	-	248	-	-
1995	334	1995	Miscellaneous Equipment	20,000	-	-	-	20,000	10	10.00%	0.0	-	20,000	-	-
	334		Miscellaneous Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
	334		Miscellaneous Equipment	-	-	-	-	-	10	0.00%	0.0	-	-	-	-
Total	334	Total	Miscellaneous Equipment	\$ 25,203	\$ -	\$ -	\$ -	\$ 25,203				\$ -	\$ 25,203	\$ -	\$ -

AUDUBON WATER COMPANY

J-3-2 CONTRIBUTED ASSETS 3/31/22

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

0

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31 Book Values For the Above Period			2022 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
	311.13		Other Source of Supply Land	\$ 20,505	-	-	-	\$ 20,505				\$ -	\$ -	\$ 20,505	\$ -
		Total	Non-Depreciable Plant	\$ 20,505	\$ -	\$ -	\$ -	\$ 20,505				\$ -	\$ -	\$ 20,505	\$ -
	312.1		Source of Supply Structures	\$ 14,422	-	-	-	\$ 14,422				\$ -	\$ 14,422	\$ -	\$ -
	312.13		Springs & Wells	235,457	-	-	-	235,457				5,496	140,940	94,517	5,496
	312.2		Power and Pumping Structure	-	-	-	-	-				-	-	-	-
	312.5		Distribution Reservoirs & Standpipes	194,349	-	-	-	194,349				4,859	105,677	88,672	4,859
	312.62		Stores, Shop and Garage Buildings	-	-	-	-	-				-	-	-	-
	316		Electric Pumping Equipment	9,627	-	-	-	9,627				372	8,048	1,579	372
	319		Other Power Pumping Equipment	-	-	-	-	-				-	-	-	-
	320		Purification Sytem	42,195	-	-	-	42,195				-	42,195	-	-
	322		Mains & Accessories	3,388,490	-	-	-	3,388,490				56,475	1,498,512	1,889,978	56,475
	323		Services	120,356	-	-	-	120,356				2,006	59,260	61,096	2,006
	324		Meters	84,228	-	-	-	84,228				3,369	33,225	51,003	3,369
	325		Fire Hydrants	100,741	-	-	-	100,741				2,360	59,509	41,232	2,360
	332		Tools and Work Equipment	-	-	-	-	-				-	-	-	-
Total		Total	Depreciable Plant	\$ 4,189,865	\$ -	\$ -	\$ -	\$ 4,189,865				\$ 74,936	\$ 1,961,787	\$ 2,228,078	\$ 74,936
Total		Total	Plant	\$ 4,210,370	\$ -	\$ -	\$ -	\$ 4,210,370				\$ 74,936	\$ 1,961,787	\$ 2,248,583	\$ 74,936

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31 Book Values For the Above Period			2022 Pro Forma Annualized Depreciation (14)
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	
1980	311.13	1980	Other Source of Supply Land	\$ 20,505	\$ -	\$ -	\$ -	\$ 20,505	n/a	n/a	n/a	\$ -	\$ -	\$ 20,505	\$ -
	311.13			-	-	-	-	-	n/a	n/a	n/a	-	-	-	-
Total	311.13	Total	Other Source of Supply Land	\$ 20,505	\$ -	\$ -	\$ -	\$ 20,505				\$ -	\$ -	\$ 20,505	\$ -
1965	312.1	1965	Source of Supply Structures	\$ 14,422	\$ -	\$ -	\$ -	\$ 14,422	30	3.33%	0.0	\$ -	\$ 14,422	\$ -	\$ -
	312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
	312.1		Source of Supply Structures	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
Total	312.1	Total	Source of Supply Structures	\$ 14,422	\$ -	\$ -	\$ -	\$ 14,422				\$ -	\$ 14,422	\$ -	\$ -
1966	312.13	1966	Springs & Wells	\$ 5,605	\$ -	\$ -	\$ -	\$ 5,605	30	3.33%	0.0	\$ -	\$ 5,605	\$ -	\$ -
1979	312.13	1979	Springs & Wells	3,359	-	-	-	3,359	30	3.33%	0.0	-	3,359	-	-
1980	312.13	1980	Springs & Wells	70,106	-	-	-	70,106	30	3.33%	0.0	-	70,106	-	-
1981	312.13	1981	Springs & Wells	4,304	-	-	-	4,304	30	3.33%	0.0	-	4,304	-	-
2010	312.13	2010	Springs & Wells	99,490	-	-	-	99,490	50	2.00%	38.3	1,990	23,380	76,110	1,990
2012	312.13	2012	Springs & Wells	52,593	-	-	-	52,593	15	6.67%	5.3	3,506	34,185	18,408	3,506
0	312.13	0	Springs & Wells	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
0	312.13	0	Springs & Wells	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
Total	312.13	Total	Springs & Wells	\$ 235,457	\$ -	\$ -	\$ -	\$ 235,457				\$ 5,496	\$ 140,940	\$ 94,517	\$ 5,496
	312.2	0	Power and Pumping Structure	\$ -	\$ -	\$ -	\$ -	\$ -	40	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
	312.2		Power and Pumping Structure	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	312.2	Total	Power and Pumping Structure	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
2000	312.5	2000	Distribution Reservoirs & Standpipes	\$ 194,349	\$ -	\$ -	\$ -	\$ 194,349	40	2.50%	18.3	\$ 4,859	\$ 105,677	\$ 88,672	\$ 4,859
	312.5	0	Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	312.5		Distribution Reservoirs & Standpipes	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	312.5	Total	Distribution Reservoirs & Standpipes	\$ 194,349	\$ -	\$ -	\$ -	\$ 194,349				\$ 4,859	\$ 105,677	\$ 88,672	\$ 4,859
0	312.62	0	Stores, Shop and Garage Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	30	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
	312.62		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
	312.62		Stores, Shop and Garage Buildings	-	-	-	-	-	30	0.00%	0.0	-	-	-	-
Total	312.62	Total	Stores, Shop and Garage Buildings	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
1981	316	1981	Electric Pumping Equipment	\$ 4,054	\$ -	\$ -	\$ -	\$ 4,054	10	10.00%	0.0	\$ -	\$ 4,054	\$ -	\$ -
2011	316	2011	Electric Pumping Equipment	5,573	-	-	-	5,573	15	6.67%	4.3	372	3,994	1,579	372
	316		Electric Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	316	Total	Electric Pumping Equipment	\$ 9,627	\$ -	\$ -	\$ -	\$ 9,627				\$ 372	\$ 8,048	\$ 1,579	\$ 372
	319	0	Other Power Pumping Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
	319		Other Power Pumping Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	319	Total	Other Power Pumping Equipment	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
1968	320	1968	Purification Sytem	\$ 1,812	\$ -	\$ -	\$ -	\$ 1,812	15	6.67%	0.0	\$ -	\$ 1,812	\$ -	\$ -
1980	320	1980	Purification Sytem	1,230	-	-	-	1,230	15	6.67%	0.0	-	1,230	-	-
2000	320	2000	Purification Sytem	39,153	-	-	-	39,153	20	5.00%	0.0	-	39,153	-	-
Total	320	Total	Purification Sytem	\$ 42,195	\$ -	\$ -	\$ -	\$ 42,195				\$ -	\$ 42,195	\$ -	\$ -
1969	322	1969	Mains & Accessories	\$ 165,635	\$ -	\$ -	\$ -	\$ 165,635	60	1.67%	7.3	\$ 2,761	\$ 145,621	\$ 20,014	\$ 2,761

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
 For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original								Twelve Months Ended March 31 Book Values For the Above Period				2022
				Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	Pro Forma Annualized Depreciation (14)	
1979	322	1979	Mains & Accessories	3,484	-	-	-	3,484	60	1.67%	17.3	58	2,482	1,002	58	
1980	322	1980	Mains & Accessories	33,930	-	-	-	33,930	60	1.67%	18.3	566	23,610	10,320	566	
1981	322	1981	Mains & Accessories	98,744	-	-	-	98,744	60	1.67%	19.3	1,646	67,064	31,680	1,646	
1982	322	1982	Mains & Accessories	4,747	-	-	-	4,747	60	1.67%	20.3	79	3,145	1,602	79	
1983	322	1983	Mains & Accessories	7,020	-	-	-	7,020	60	1.67%	21.3	117	4,534	2,486	117	
1985	322	1985	Mains & Accessories	113,945	-	-	-	113,945	60	1.67%	23.3	1,899	69,791	44,154	1,899	
1985	322	1985	Mains & Accessories	119,839	-	-	-	119,839	60	1.67%	23.3	1,997	73,401	46,438	1,997	
1992	322	1992	Mains & Accessories	193,349	-	-	-	193,349	60	1.67%	30.3	3,222	95,869	97,480	3,222	
1993	322	1993	Mains & Accessories	138,501	-	-	-	138,501	60	1.67%	31.3	2,308	66,365	72,136	2,308	
1993	322	1993	Mains & Accessories	315,314	-	-	-	315,314	60	1.67%	31.3	5,255	151,088	164,226	5,255	
1993	322	1993	Mains & Accessories	113,132	-	-	-	113,132	60	1.67%	31.3	1,886	54,209	58,923	1,886	
1995	322	1995	Mains & Accessories	148,671	-	-	-	148,671	60	1.67%	33.3	2,478	66,282	82,389	2,478	
1996	322	1996	Mains & Accessories	32,825	-	-	-	32,825	60	1.67%	34.3	547	14,087	18,738	547	
1997	322	1997	Mains & Accessories	402,970	-	-	-	402,970	60	1.67%	35.3	6,716	166,225	236,745	6,716	
1998	322	1998	Mains & Accessories	389,996	-	-	-	389,996	60	1.67%	36.3	6,500	154,373	235,623	6,500	
1999	322	1999	Mains & Accessories	221,290	-	-	-	221,290	60	1.67%	37.3	3,688	83,906	137,384	3,688	
2000	322	2000	Mains & Accessories	210,756	-	-	-	210,756	60	1.67%	38.3	3,513	76,399	134,357	3,513	
2001	322	2001	Mains & Accessories	196,336	-	-	-	196,336	60	1.67%	39.3	3,272	67,899	128,436	3,272	
2004	322	2004	Mains & Accessories	71,147	-	-	-	71,147	60	1.67%	42.3	1,186	21,048	50,099	1,186	
2005	322	2005	Mains & Accessories	5,481	-	-	-	5,481	60	1.67%	43.3	91	1,530	3,951	91	
2007	322	2007	Mains & Accessories	167,502	-	-	-	167,502	60	1.67%	45.3	2,792	41,177	126,324	2,792	
2008	322	2008	Mains & Accessories	21,861	-	-	-	21,861	60	1.67%	46.3	364	5,010	16,851	364	
2009	322	2009	Mains & Accessories	112,527	-	-	-	112,527	60	1.67%	47.3	1,875	23,912	88,615	1,875	
2010	322	2010	Mains & Accessories	99,490	-	-	-	99,490	60	1.67%	48.3	1,658	19,483	80,006	1,658	
	322		Mains & Accessories	-	-	-	-	-	60	0.00%	0.0	-	-	-	-	
	322		Mains & Accessories	-	-	-	-	-	60	0.00%	0.0	-	-	-	-	
Total	322	Total	Mains & Accessories	\$ 3,388,490	\$ -	\$ -	\$ -	\$ 3,388,490				\$ 56,475	\$ 1,498,512	\$ 1,889,978	\$ 56,475	
1972	323	1972	Services	\$ 3,090	\$ -	\$ -	\$ -	\$ 3,090	60	1.67%	10.3	\$ 52	\$ 2,562	\$ 528	\$ 52	
1973	323	1973	Services	929	-	-	-	929	60	1.67%	11.3	15	755	174	15	
1980	323	1980	Services	11,865	-	-	-	11,865	60	1.67%	18.3	198	8,256	3,609	198	
1981	323	1981	Services	13,605	-	-	-	13,605	60	1.67%	19.3	227	9,240	4,365	227	
1982	323	1982	Services	5,508	-	-	-	5,508	60	1.67%	20.3	92	3,649	1,859	92	
1983	323	1983	Services	9,267	-	-	-	9,267	60	1.67%	21.3	154	5,985	3,282	154	
1999	323	1999	Services	73,763	-	-	-	73,763	60	1.67%	37.3	1,229	27,968	45,795	1,229	
2000	323	2000	Services	2,329	-	-	-	2,329	60	1.67%	38.3	39	844	1,485	39	
	323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-	
	323		Services	-	-	-	-	-	60	0.00%	0.0	-	-	-	-	
Total	323	Total	Services	\$ 120,356	\$ -	\$ -	\$ -	\$ 120,356				\$ 2,006	\$ 59,260	\$ 61,096	\$ 2,006	
2011	324	2011	Meters	\$ 50,187	\$ -	\$ -	\$ -	\$ 50,187	25	4.00%	14.3	\$ 2,007	\$ 21,580	\$ 28,607	\$ 2,007	
2012	324	2012	Meters	13,643	-	-	-	13,643	25	4.00%	15.3	546	5,321	8,322	546	
2014	324	2014	Meters	20,398	-	-	-	20,398	25	4.00%	17.3	816	6,323	14,075	816	
	324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-	
	324		Meters	-	-	-	-	-	25	0.00%	0.0	-	-	-	-	
Total	324	Total	Meters	\$ 84,228	\$ -	\$ -	\$ -	\$ 84,228				\$ 3,369	\$ 33,225	\$ 51,003	\$ 3,369	
1968	325	1968	Fire Hydrants	\$ 6,328	\$ -	\$ -	\$ -	\$ 6,328	40	2.50%	0.0	\$ -	\$ 6,328	\$ -	\$ -	
1999	325	1999	Fire Hydrants	73,763	-	-	-	73,763	40	2.50%	17.3	1,844	41,953	31,810	1,844	
2000	325	2000	Fire Hydrants	20,650	-	-	-	20,650	40	2.50%	18.3	516	11,228	9,422	516	
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-	

AUDUBON WATER COMPANY

CIAC - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended March 31, 2021 - Booked Assets Thru 3/31/20

0															
Date Acquired	Acct. Code	Date Acquired (1)	Item Description (2)	Original Cost (3)	Additions (4)	Retirements (5)	Salvage/ Adjust. (6)	Adjusted Cost (7)	Life (8)	Depr. Rate % (9)	Remaining Life (10)	Twelve Months Ended March 31 Book Values For the Above Period			2022
												Annual Depreciation (11)	Accumulated Depreciation (12)	Remaining Basis (13)	Pro Forma Annualized Depreciation (14)
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
	325		Fire Hydrants	-	-	-	-	-	40	0.00%	0.0	-	-	-	-
Total	325 Total		Fire Hydrants	<u>\$ 100,741</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,741</u>				<u>\$ 2,360</u>	<u>\$ 59,509</u>	<u>\$ 41,232</u>	<u>\$ 2,360</u>
	332		Tools and Work Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	15	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
	332	0	Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
	332		Tools and Work Equipment	-	-	-	-	-	15	0.00%	0.0	-	-	-	-
Total	332 Total		Tools and Work Equipment	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUDUBON WATER COMPANY

J-3-3 PLANT ADDITIONS 3/31/22

AUDUBON WATER COMPANY

3/31/21 Plant Additions - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended March 31, 2022

TME March 31,2022

Acct. Code (1)	Date Acquired (2)	Item Description (3)	CWIP At 4/01/21 (4)	Work To Be Completed (5)	3/31/2021 Original Cost (6)	Life (7)	Depr. Rate % (8)	Remaining Life (9)	Annual Depr. (10)	Accum. Depr. (11)	Remaining Basis (12)	Annualized Depr. (13)
312.13	3/31/2021	Springs & Wells - New Well designation AWC#16	\$ -	\$ -	\$ 75,000	50	2.00%	48.5	\$ 1,500	\$ 2,250	\$ 72,750	\$ 1,500
312.13		Total Additions to Springs & Wells	\$ -	\$ -	\$ 75,000	50	0.00%	0.0	-	-	-	-
			\$ -	\$ -	\$ 75,000				\$ 1,500	\$ 2,250	\$ 72,750	\$ 1,500
320	3/31/2021	1-Treatment Tower Replacements	\$ -	\$ -	\$ 121,500	30	3.33%	28.5	\$ 4,050	\$ 6,075	\$ 115,425	\$ 4,050
320		Total Purification/Treatment Systems	\$ -	\$ -	\$ 121,500	30	0.00%	0.0	-	-	-	-
			\$ -	\$ -	\$ 121,500				\$ 4,050	\$ 6,075	\$ 115,425	\$ 4,050
322	3/31/2021	Arcola Road Stream Crossing (Related to new Well AWC#16)	\$ -	\$ -	\$ 136,000	40	2.50%	38.5	\$ 3,400	\$ 5,100	\$ 130,900	\$ 3,400
322	3/31/2021	4-New Blow Off's at various locations -Dead End Elimination Program	-	-	34,400	40	2.50%	38.5	860	1,290	33,110	860
322	3/31/2021	1-Blow Off Upgrade (Leon) - Dead End Elimination Program	-	-	8,600	40	2.50%	38.5	215	323	8,278	215
322	3/31/2021	8" Main - 300LF Highley Road (System Reinforcement)	-	-	24,000	60	1.67%	58.5	400	600	23,400	400
		Total Mains & Accessories	\$ -	\$ -	\$ 203,000				\$ 4,875	\$ 7,313	\$ 195,688	\$ 4,875
324		Water Meters	\$ -	\$ -	\$ -	15	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
325			\$ -	\$ -	\$ -	40	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
325			-	-	-	40	0.00%	0.0	-	-	-	-
325			-	-	-	40	0.00%	0.0	-	-	-	-
325			-	-	-	40	0.00%	0.0	-	-	-	-
		Total Additions Hydrants	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
328			\$ -	\$ -	\$ -	7	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
328			-	-	-	7	0.00%	0.0	-	-	-	-
		Total Additions Office Equipment	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
329	3/31/2021	Backhoe	\$ -	\$ -	\$ 120,000	10	10.00%	8.5	\$ 12,000	\$ 18,000	\$ 102,000	\$ 12,000
329		Total Equipment Transportation	\$ -	\$ -	\$ 120,000	5	0.00%	0.0	-	-	-	-
			\$ -	\$ -	\$ 120,000				\$ 12,000	\$ 18,000	\$ 102,000	\$ 12,000
		Original Cost and Net Book Values of 2021 Additions at 3/31/22	\$ -	\$ -	\$ 519,500				\$ 22,425	\$ 33,638	\$ 485,863	\$ 22,425

AUDUBON WATER COMPANY

3/31/22 Plant Additions - Original Cost, Accumulated Depreciation, Remaining Basis, Book Depreciation and Pro Forma Annualized Depreciation Expense
For the Pro Forma Twelve Months Ended March 31, 2022

TME March 31,2022

Acct. Code (1)	Date Acquired (2)	Item Description (3)	CWIP At 4/01/21 (4)	Work To Be Completed (5)	3/31/2022 Original Cost (6)	Life (7)	Depr. Rate % (8)	Remaining Life (9)	Annual Depr. (10)	Accum. Depr. (11)	Remaining Basis (12)	Annualized Depr. (13)
312.13	3/31/2022	Springs & Wells - Featherbed Well	\$ 10,000	\$ 140,000	\$ 150,000	50	2.00%	49.5	\$ 1,500	\$ 1,500	\$ 148,500	\$ 3,000
312.13		Total Additions to Springs & Wells	\$ 10,000	\$ 140,000	\$ 150,000	50	0.00%	0.0	\$ -	\$ -	\$ 148,500	\$ 3,000
320	3/31/2022	1-Treatment Tower Replacements	\$ -	\$ 121,500	\$ 121,500	30	3.33%	29.5	\$ 2,025	\$ 2,025	\$ 119,475	\$ 4,050
320		Total Purification/Treatment Systems	\$ -	\$ 121,500	\$ 121,500	30	0.00%	0.0	\$ -	\$ -	\$ 119,475	\$ 4,050
322			\$ -	\$ -	\$ -	40	0.00%	39.5	-	-	-	-
322			-	-	-	40	0.00%	39.5	-	-	-	-
322			-	-	-	60	0.00%	0.0	-	-	-	-
322			-	-	-	60	0.00%	0.0	-	-	-	-
		Total Mains & Accessories	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
324	3/31/2022	Water Meters	\$ -	\$ 200,000	\$ 200,000	15	6.67%	14.5	\$ 6,667	\$ 6,667	\$ 193,333	\$ 13,333
325	3/31/2022	6-New Hydrants at various locations - Dead End Elimination Program	\$ -	\$ 103,800	\$ 103,800	40	2.50%	39.5	\$ 1,298	\$ 1,298	\$ 102,503	\$ 2,595
325	3/31/2022	2-Hydrant Repl at Pinetown and Ringneck - Dead End Elimination Progm	-	32,000	32,000	40	2.50%	39.5	400	400	31,600	800
325			-	-	-	40	0.00%	0.0	-	-	-	-
325			-	-	-	40	0.00%	0.0	-	-	-	-
		Total Additions Hydrants	\$ -	\$ 135,800	\$ 135,800				\$ 1,698	\$ 1,698	\$ 134,103	\$ 3,395
328	3/31/2022	Server & Backup Computers, Upgrades for New Billing System	\$ -	\$ 10,000	\$ 10,000	7	14.29%	6.5	\$ 714	\$ 714	\$ 9,286	\$ 1,429
328	3/31/2022	New Customer Billing Program	-	50,000	50,000	7	14.29%	6.5	3,571	3,571	46,429	7,143
		Total Additions Office Equipment	\$ -	\$ 60,000	\$ 60,000				\$ 4,286	\$ 4,286	\$ 55,714	\$ 8,571
329			\$ -	\$ -	\$ -	10	0.00%	0.0	\$ -	\$ -	\$ -	\$ -
329			-	-	-	5	0.00%	0.0	-	-	-	-
		Total Equipment Transportation	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	\$ -
		Original Cost and Net Book Values of 2022 Additions at 3/31/22	\$ 10,000	\$ 657,300	\$ 667,300				\$ 16,175	\$ 16,175	\$ 651,125	\$ 32,350
		Grand Totals Original Cost and Net Book Values of 2021 and 2022 Additions at 3/31/22	\$ 10,000	\$ 657,300	\$ 1,231,451				\$ 38,600	\$ 49,812	\$ 1,136,988	\$ 54,775

AUDUBON WATER COMPANY

SECTION K

RATE DESIGN AND PROOF OF REVENUE

Audubon Water Company
Development of Rate Design Scenarios

Across The Board Increase

		Pro Forma 3/31/2022
<u>Revenue Requirement Elements</u>		
Operating Deductions	Sch. H-1	\$ 2,834,644
Depreciation Expense	Sch. H-1	172,966
Income Taxes	Sch. H-1	30,884
Net Operating Income After Taxes	Sch. H-1	167,735
Total Revenue Requirement		<u>\$ 3,206,229</u>
Less Other Revenues	Sch. H-4	76,925
Revenue Requirements From Proposed Rates		<u>\$ 3,129,304</u>
Revenue From Current Rates	Sch H-4	2,195,061
Required Revenue Requirement Increase		<u>\$ 934,243</u>
Required Revenue Requirement Increase Percentage		<u>42.56%</u>

See Schedule K-2 for rates and Schedule K-4 for Proof-Of-Revenue

Moderated Customer Charge Rates w/shortfalls in customer charge revenue assigned to usage rates:**See Schedule K-3 for Moderated Customer Charge Rates and Schedule K-5 for Proof-Of-Revenues:**

	<u>Cust. Chrg.</u>	<u>1st Block</u>	<u>2nd Block</u>	<u>Usage Rev.</u>	<u>Total Rev.</u>
Indicated Across the Board Increase Usage Rates		\$ 9.3063	\$ 6.1794		
Total Residential Usage		129,084	-	129,084	
Indicated Across The Board Res. Cust. Chrg and Usage Rev.	\$ 586,092.16	\$ 1,201,294.43	\$ -	\$ 1,201,294.43	\$ 1,787,386.59
Moderated Customer Charges - Res. Cust. Charge Rev.	580,950.00				
Residential Customer Charge Revenue Shortfall	<u>\$ 5,142.16</u>	\$ 5,137.54			
Upward Increase to Usage Rate Chrg per 1,000 gal to 1st Block (Res. Shortfall/Res. Usage Gallons)		\$ 0.0398			
Total Comm, MF, and Public Usage by Block		47,423	73,478	120,901	
Indicated Across The Board Comm, MF, and Public Cust. Chrg & Usage Rev.	\$ 223,297.47	\$ 441,332.66	\$ 454,049.95	\$ 895,382.62	\$ 1,118,680.09
Moderated Comm, MF, and Public Cust. Chrg Rev.	223,141.00				
Comm, MF, and Public Cust. Chrg Revenue Shortfall	\$ 156.47				
Add'l Usage Rev based Upon Add'l 1st Block Usage Increase	1,887.44	\$ 1,887.44			
Comm, MF, and Public Net Revenue Shortfall	<u>\$ (1,730.97)</u>		\$ (1,734.08)		
Upward Increase to Usage Rate Chrg per 1,000 gal to 2nd Block (Comm, MF, Public Shortfall/2nd Block Usage Gallons)			\$ (0.0236)		
Adjusted Block Rates to Recover Differences In Moderate Cust. Chrg Rates		\$ 9.3461	\$ 6.1558		
Total Usage By Block		<u>176,507</u>	<u>73,478</u>	<u>249,985</u>	
Indicated Across The Board Total Cust. Chrg & Usage Rev.	\$ 809,389.63	\$ 1,642,627.09	\$ 454,049.95	\$ 2,096,677.05	\$ 2,906,066.68
Moderated Cust. Chrg Rev.	804,091.00	1,649,652.07	452,315.87	2,101,967.94	2,906,058.94
Total Customer Charge Shortfall	<u>\$ 5,298.63</u>	<u>\$ (7,024.98)</u>	<u>\$ 1,734.08</u>	<u>\$ (5,290.89)</u>	<u>\$ 7.74</u>

AUDUBON WATER COMPANY

Current And Proposed Across The Board Tariff Rates

	Current Rates		Proposed % Inc.		Proposed \$ Inc.		Proposed Rates	
	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly
Customer Charge Based on Meter Size			42.56%	42.56%				
5/8" & 3/4" Meter	\$ 38.19	\$ 12.73	42.55%	42.58%	\$ 16.25	\$ 5.42	\$ 54.44	\$ 18.15
1" Meter	\$ 97.26	\$ 32.42	42.56%	42.57%	\$ 41.39	\$ 13.80	\$ 138.65	\$ 46.22
1 1/2" Meter		\$ 55.20		42.55%		\$ 23.49		\$ 78.69
2" Meter		\$ 88.19		42.56%		\$ 37.53		\$ 125.72
3" Meter		\$ 165.60		42.56%		\$ 70.48		\$ 236.08
4" Meter		\$ 275.62		42.56%		\$ 117.30		\$ 392.92
6" Meter		\$ 551.23		42.56%		\$ 234.60		\$ 785.83
8" Meter		\$ 882.05		42.56%		\$ 375.40		\$ 1,257.45
10" Meter		\$ 1,068.43		42.56%		\$ 454.72		\$ 1,523.15
12" Meter		\$ 1,670.48		42.56%		\$ 710.96		\$ 2,381.44
Volumetric Rates per 1,000 gallons								
Residential Customers- all volumes	\$ 6.5280	\$ 6.5280	42.56%	42.56%	\$ 2.7783	\$ 2.7783	\$ 9.3063	\$ 9.3063
Non-Residential Customers								
First 300,000 quarterly/100,000 monthly	\$ 6.5280	\$ 6.5280	42.56%	42.56%	\$ 2.7783	\$ 2.7783	\$ 9.3063	\$ 9.3063
Over 300,000 quarterly/100,000 monthly	\$ 4.3346	\$ 4.3346	42.56%	42.56%	\$ 1.8448	\$ 1.8448	\$ 6.1794	\$ 6.1794
Temporary Rates/Water for Building Purposes								
Single Family Dwelling		\$ 129.46				\$ 55.10		\$ 184.56
Public Fire Protection								
Hydrants	<u>Monthly</u>	<u>Annual</u>					<u>Monthly</u>	<u>Annual</u>
	\$ 19.46	\$ 233.46	42.55%	42.56%	\$ 8.28	\$ 99.36	\$ 27.74	\$ 332.82
Private Fire Protection								
1" Sprinkler	\$ 23.35	\$ 280.15	42.57%	42.56%	\$ 9.94	\$ 119.23	\$ 33.29	\$ 399.38
2" Sprinkler	\$ 36.97	\$ 443.57	42.55%	42.56%	\$ 15.73	\$ 188.78	\$ 52.70	\$ 632.35
3" Sprinkler	\$ 42.81	\$ 513.61	42.56%	42.56%	\$ 18.22	\$ 218.59	\$ 61.03	\$ 732.20
4" Sprinkler	\$ 52.53	\$ 630.34	42.57%	42.56%	\$ 22.36	\$ 268.27	\$ 74.89	\$ 898.61
6" Sprinkler	\$ 77.82	\$ 933.84	42.56%	42.56%	\$ 33.12	\$ 397.44	\$ 110.94	\$ 1,331.28
8" Sprinkler	\$ 126.46	\$ 1,517.49	42.56%	42.56%	\$ 53.82	\$ 645.84	\$ 180.28	\$ 2,163.33
10" Sprinkler	\$ 173.15	\$ 2,077.79	42.56%	42.56%	\$ 73.69	\$ 884.31	\$ 246.84	\$ 2,962.10
Hydrants	\$ 77.82	\$ 933.54	42.56%	42.56%	\$ 33.12	\$ 397.31	\$ 110.94	\$ 1,330.85

AUDUBON WATER COMPANY

Current And Proposed Moderated Customer Charge Tariff Rates w/Adjusted Usage Rates

	Current Rates		Proposed % Inc.		Proposed \$ Inc.		Proposed Rates	
	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly	Quarterly	Monthly
Customer Charge Based on Meter Size								
5/8" & 3/4" Meter	\$ 38.19	\$ 12.73	41.40%	41.40%	\$ 15.81	\$ 5.27	\$ 54.00	\$ 18.00
1" Meter	\$ 97.26	\$ 32.42	38.80%	38.80%	\$ 37.74	\$ 12.58	\$ 135.00	\$ 45.00
1 1/2" Meter		\$ 55.20		44.93%		\$ 24.80		\$ 80.00
2" Meter		\$ 88.19		41.74%		\$ 36.81		\$ 125.00
3" Meter		\$ 165.60		41.91%		\$ 69.40		\$ 235.00
4" Meter		\$ 275.62		45.13%		\$ 124.38		\$ 400.00
6" Meter		\$ 551.23		45.13%		\$ 248.77		\$ 800.00
8" Meter		\$ 882.05		36.05%		\$ 317.95		\$ 1,200.00
10" Meter		\$ 1,068.43		40.39%		\$ 431.57		\$ 1,500.00
12" Meter		\$ 1,670.48		7.75%		\$ 129.52		\$ 1,800.00
Volumetric Rates per 1,000 gallons								
Residential Customers- all volumes	\$ 6.5280	\$ 6.5280	43.17%	43.17%	\$ 2.8181	\$ 2.8181	\$ 9.3461	\$ 9.3461
Non-Residential Customers								
First 300,000 quarterly/100,000 monthly	\$ 6.5280	\$ 6.5280	43.17%	43.17%	\$ 2.8181	\$ 2.8181	\$ 9.3461	\$ 9.3461
Over 300,000 quarterly/100,000 monthly	\$ 4.3346	\$ 4.3346	42.02%	42.02%	\$ 1.8212	\$ 1.8212	\$ 6.1558	\$ 6.1558
Temporary Rates/Water for Building Purposes								
Single Family Dwelling		\$ 129.46		42.56%		\$ 55.10		\$ 184.56
Public Fire Protection								
Hydrants	<u>Monthly</u>	<u>Annual</u>					<u>Monthly</u>	<u>Annual</u>
	\$ 19.46	\$ 233.46	42.60%	42.64%	\$ 8.29	\$ 99.54	\$ 27.75	\$ 333.00
Private Fire Protection								
1" Sprinkler	\$ 23.35	\$ 280.15	49.89%	49.92%	\$ 11.65	\$ 139.85	\$ 35.00	\$ 420.00
2" Sprinkler	\$ 36.97	\$ 443.57	35.24%	35.27%	\$ 13.03	\$ 156.43	\$ 50.00	\$ 600.00
3" Sprinkler	\$ 42.81	\$ 513.61	40.15%	40.18%	\$ 17.19	\$ 206.39	\$ 60.00	\$ 720.00
4" Sprinkler	\$ 52.53	\$ 630.34	42.78%	42.78%	\$ 22.47	\$ 269.66	\$ 75.00	\$ 900.00
6" Sprinkler	\$ 77.82	\$ 933.84	42.64%	42.64%	\$ 33.18	\$ 398.16	\$ 111.00	\$ 1,332.00
8" Sprinkler	\$ 126.46	\$ 1,517.49	42.34%	42.34%	\$ 53.54	\$ 642.51	\$ 180.00	\$ 2,160.00
10" Sprinkler	\$ 173.15	\$ 2,077.79	41.50%	41.50%	\$ 71.85	\$ 862.21	\$ 245.00	\$ 2,940.00
Hydrants	\$ 77.82	\$ 933.54	42.64%	42.68%	\$ 33.18	\$ 398.46	\$ 111.00	\$ 1,332.00

AUDUBON WATER COMPANY

Pro Forma Revenues at Existing Rates and Proposed Rates Increased Based Upon An Across The Board Increase
For the Twelve Months Ended March 31, 2022

Customer Classifications	# Of Bills	Usage Totals			Fixed Rates	Cust. Chrg Revenue	Volumetric Charge Revenue			Total Charges	Fixed Rates	Cust. Chrg Revenue	Volumetric Charge Revenue			Total Charges		
		1st Block	2nd Block	Total			6.5280 1st Block	4.3346 2nd Block	Total Usage				9.3063 1st Block	6.1794 2nd Block	Total Usage			
Residential																		
5/8" & 3/4" Quarterly	6,401	74,736	-	74,736	\$ 38.19	\$244,454.19	\$ 487,876.61	\$ -	\$ 487,876.61	\$ 732,330.80	\$ 54.44	\$ 348,470.44	\$ 695,515.64	\$ -	\$ 695,515.64	\$1,043,986.08	42.56%	
1" Quarterly	12	241	-	241	\$ 97.26	1,167.12	1,573.25	-	1,573.25	2,740.37	\$ 138.65	1,663.80	2,242.82	-	2,242.82	3,906.62	42.56%	
1" Monthly	396	2,267	-	2,267	\$ 32.42	12,838.32	14,798.98	-	14,798.98	27,637.30	\$ 46.22	18,303.12	21,097.38	-	21,097.38	39,400.50	42.56%	
5/8" & 3/4" Monthly	9,396	45,924	-	45,924	\$ 12.73	119,611.08	299,791.87	-	299,791.87	419,402.95	\$ 18.15	170,537.40	427,382.52	-	427,382.52	597,919.92	42.56%	
5/8" Monthly Trailer Park	2,596	5,916	-	5,916	\$ 12.73	33,047.08	38,619.65	-	38,619.65	71,666.73	\$ 18.15	47,117.40	55,056.07	-	55,056.07	102,173.47	42.57%	
Total Res. See Sch I-1-5	18,801	129,084	-	129,084		\$411,117.79	\$ 842,660.35	\$ -	\$ 842,660.35	\$1,253,778.14		\$ 586,092.16	\$1,201,294.43	\$ -	\$1,201,294.43	\$1,787,386.59	42.56%	
Commercial																		
5/8"	900	2,118	-	2,118	\$ 12.73	\$ 11,457.00	\$ 13,826.30	\$ -	\$ 13,826.30	\$ 25,283.30	\$ 18.15	\$ 16,335.00	\$ 19,710.74	\$ -	\$ 19,710.74	\$ 36,045.74	42.57%	
3/4"	72	94	-	94	\$ 12.73	916.56	613.63	-	613.63	1,530.19	\$ 18.15	1,306.80	874.79	-	874.79	2,181.59	42.57%	
1"	132	801	-	801	\$ 32.42	4,279.44	5,228.93	-	5,228.93	9,508.37	\$ 46.22	6,101.04	7,454.35	-	7,454.35	13,555.39	42.56%	
1 1/2"	248	4,043	238	4,281	\$ 55.20	13,689.60	26,392.70	1,031.63	27,424.34	41,113.94	\$ 78.69	19,515.12	37,625.37	1,470.70	39,096.07	58,611.19	42.56%	
2"	425	11,827	6,025	17,852	\$ 88.19	37,480.75	77,206.66	26,115.97	103,322.62	140,803.37	\$ 125.72	53,431.00	110,065.61	37,230.89	147,296.50	200,727.50	42.56%	
3"	48	2,633	391	3,024	\$ 165.60	7,948.80	17,188.22	1,694.83	18,883.05	26,831.85	\$ 236.08	11,331.84	24,503.49	2,416.15	26,919.63	38,251.47	42.56%	
4"	44	2,276	425	2,701	\$ 275.62	12,127.28	14,857.73	1,842.21	16,699.93	28,827.21	\$ 392.92	17,288.48	21,181.14	2,626.25	23,807.38	41,095.86	42.56%	
6"	33	-	-	-	\$ 551.23	18,190.59	-	-	-	18,190.59	\$ 785.83	25,932.39	-	-	-	25,932.39	42.56%	
8"	12	53	-	53	\$ 882.05	10,584.60	345.98	-	345.98	10,930.58	\$1,257.45	15,089.40	493.23	-	493.23	15,582.63	42.56%	
10"	-	-	-	-	\$1,068.43	-	-	-	-	-	\$1,523.15	-	-	-	-	-	#DIV/0!	
Total Commercial	1,914	23,845	7,079	30,924		\$116,674.62	\$ 155,660.16	\$ 30,684.63	\$ 186,344.79	\$ 303,019.41		\$ 166,331.07	\$ 221,908.72	\$ 43,743.97	\$ 265,652.70	\$ 431,983.77	42.56%	
Multi-Family																		
1"	12	116	-	116	\$ 32.42	\$ 389.04	\$ 757.25	\$ -	\$ 757.25	\$ 1,146.29	\$ 46.22	\$ 554.64	\$ 1,079.53	\$ -	\$ 1,079.53	\$ 1,634.17	42.56%	
1 1/2"	264	15,979	7,850	23,829	\$ 55.20	14,572.80	104,310.91	34,026.61	138,337.52	152,910.32	\$ 78.69	20,774.16	148,705.37	48,508.29	197,213.66	217,987.82	42.56%	
2"	36	2,400	23,382	25,782	\$ 88.19	3,174.84	15,667.20	101,351.62	117,018.82	120,193.66	\$ 125.72	4,525.92	22,335.12	144,486.73	166,821.85	171,347.77	42.56%	
3"	24	2,400	3,455	5,855	\$ 165.60	3,974.40	15,667.20	14,976.04	30,643.24	34,617.64	\$ 236.08	5,665.92	22,335.12	21,349.83	43,684.95	49,350.87	42.56%	
10"	12	1,200	31,430	32,630	\$1,068.43	12,821.16	7,833.60	136,236.48	144,070.08	156,891.24	\$1,523.15	18,277.80	11,167.56	194,218.54	205,386.10	223,663.90	42.56%	
Total Multi-Family	348	22,095	66,117	88,212		\$ 34,932.24	\$ 144,236.16	\$ 286,590.75	\$ 430,826.91	\$ 465,759.15		\$ 49,798.44	\$ 205,622.70	\$ 408,563.39	\$ 614,186.09	\$ 663,984.53	42.56%	
Public																		
5/8"	-	-	-	-	\$ 12.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18.15	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
1 1/2"	12	5	-	5	\$ 55.20	662.40	32.64	-	32.64	695.04	\$ 78.69	944.28	46.53	-	46.53	990.81	42.55%	
2"	12	1,114	282	1,396	\$ 88.19	1,058.28	7,272.19	1,222.36	8,494.55	9,552.83	\$ 125.72	1,508.64	10,367.22	1,742.59	12,109.81	13,618.45	42.56%	
4"	12	364	-	364	\$ 275.62	3,307.44	2,376.19	-	2,376.19	5,683.63	\$ 392.92	4,715.04	3,387.49	-	3,387.49	8,102.53	42.56%	
6"	-	-	-	-	\$ 551.23	-	-	-	-	-	\$ 785.83	-	-	-	-	-	#DIV/0!	
Total Public	36	1,483	282	1,765		\$ 5,028.12	\$ 9,681.02	\$ 1,222.36	\$ 10,903.38	\$ 15,931.50		\$ 7,167.96	\$ 13,801.24	\$ 1,742.59	\$ 15,543.83	\$ 22,711.79	42.56%	
Total Res, Comm, MF, Pub	21,099	176,507	73,478	249,985		\$567,752.77	\$1,152,237.70	\$ 318,497.74	\$ 1,470,735.43	\$ 2,038,488		\$ 809,389.63	\$1,642,627.09	\$ 454,049.95	\$2,096,677.05	\$ 2,906,067	42.56%	
See Sch. L-1 for Res, Comm, MF, Pub Customers and Usage details																		
Fire Protection:																		
Private - Billing Units																		
4" Sprinkler - Annual	1	8	-	8	\$ 630.34	\$ 1,891.02	\$ 52.22	\$ -	\$ 52.22	\$ 1,943.24	\$ 898.61	\$ 2,695.83	\$ 74.45	\$ -	\$ 74.45	\$ 2,770.28	42.56%	
6" Sprinkler - Annual	1	51	-	51	\$ 933.84	38,287.44	332.93	-	332.93	38,620.37	\$1,331.28	54,582.48	474.62	-	474.62	55,057.10	42.56%	
8" Sprinkler - Annual	1	21	-	21	\$1,517.49	21,244.86	137.09	-	137.09	21,381.95	\$2,163.33	30,286.62	195.43	-	195.43	30,482.05	42.56%	
10" Sprinkler - Annual	1	14	-	14	\$2,077.79	2,077.79	91.39	-	91.39	2,169.18	\$2,962.10	2,962.10	130.29	-	130.29	3,092.39	42.56%	
Metered Fire		94	-	94	\$ 63,501.11	\$ 613.63	\$ -	\$ -	\$ 613.63	\$ 64,114.74	\$ 90,527.03	\$ 874.79	\$ -	\$ -	\$ 874.79	\$ 91,401.82	42.56%	
Hydrants - Mthly	12				\$ 77.82	34,552.08	-	-	-	34,552.08	\$ 110.94	49,257.36	-	-	-	49,257.36	42.56%	
Hydrants - Annual	1				\$ 933.54	8,401.86	-	-	-	8,401.86	\$1,331.28	11,981.52	-	-	-	11,981.52	42.61%	
Total Private Fire Units						\$106,455.05	\$ 613.63	\$ -	\$ 613.63	\$ 107,068.68		\$ 151,765.91	\$ 874.79	\$ -	\$ 874.79	\$ 152,640.70		
Public - Hyd Units Mthly																		
Public - Hyd Units Mthly	12				\$ 19.46	\$ 40,866.00	-	-	-	40,866.00	\$ 27.74	58,254.00	-	-	-	58,254.00	42.55%	
Public - Hyd Units Annual	1				\$ 233.46	8,638.02	-	-	-	8,638.02	\$ 332.82	12,314.34	-	-	-	12,314.34	42.56%	
Total Public Fire Units						\$ 49,504.02	\$ -	\$ -	\$ -	\$ 49,504.02		\$ 70,568.34	\$ -	\$ -	\$ -	\$ 70,568.34	42.55%	
Total Fire Protection Units						\$155,959.07	\$ 613.63	\$ -	\$ 613.63	\$ 156,572.70		\$ 222,334.25	\$ 874.79	\$ -	\$ 874.79	\$ 223,209.04	42.56%	
Total Customers/Billing Units	176,601	73,478	250,079			\$723,711.84	\$1,152,851.33	\$ 318,497.74	\$ 1,471,349.07	\$2,195,060.91		\$1,031,723.88	\$1,643,501.89	\$ 454,049.95	\$2,097,551.84	\$3,129,275.72	42.56%	
Pro Forma Revenue Under Current Rates						723,711.84	1,152,851.33	318,497.74	1,471,349.07	2,195,060.91		1,031,723.88	1,643,501.89	454,049.95	2,097,551.84	3,129,275.72		
Total Increase Based Upon Across The Board Increase						\$ 308,012.04	\$ 490,650.56	\$ 135,552.21	\$ 626,202.77	\$ 934,214.81		\$ 42.56%	\$ 42.56%	\$ 42.56%	\$ 42.56%	\$ 934,243.00	42.56%	
Total Increase As supported By Rate Study																\$ 934,243.00		
Increase Over/(Under) Rate Study																\$ (28.19)		

AUDUBON WATER COMPANY

Pro Forma Revenues at Existing Rates and Proposed Moderated Customer Charge Rates w/Associated Adjusted Usage Rates
For the Twelve Months Ended March 31, 2022

Customer Classifications	# Of Bills	Usage Totals			Fixed Rates	Cust. Chrg Revenue	Volumetric Charge Revenue			Total Charges	Fixed Rates	Cust. Chrg Revenue	Volumetric Charge Revenue			Total Charges	
		1st Block	2nd Block	Total			\$ 6.5280 1st Block	\$ 4.3346 2nd Block	Total Usage				\$ 9.3461 1st Block	\$ 6.1558 2nd Block	Total Usage		
Residential																	
5/8" & 3/4" Quarterly	6,401	74,736	-	74,736	\$ 38.19	\$244,454.19	\$ 487,876.61	\$ -	\$ 487,876.61	\$ 732,330.80	\$ 54.00	\$ 345,654.00	\$ 698,490.13	\$ -	\$ 698,490.13	\$1,044,144.13	42.58%
1" Quarterly	12	241	-	241	\$ 97.26	1,167.12	1,573.25	-	1,573.25	2,740.37	\$ 135.00	1,620.00	2,252.41	-	2,252.41	3,872.41	41.31%
1" Monthly	396	2,267	-	2,267	\$ 32.42	12,838.32	14,798.98	-	14,798.98	27,637.30	\$ 45.00	17,820.00	21,187.61	-	21,187.61	39,007.61	41.14%
5/8" & 3/4" Monthly	9,396	45,924	-	45,924	\$ 12.73	119,611.08	299,791.87	-	299,791.87	419,402.95	\$ 18.00	169,128.00	429,210.30	-	429,210.30	598,338.30	42.66%
5/8" Monthly Trailer Park	2,596	5,916	-	5,916	\$ 12.73	33,047.08	38,619.65	-	38,619.65	71,666.73	\$ 18.00	46,728.00	55,291.53	-	55,291.53	102,019.53	42.35%
Total Res. See Sch I-1-5	18,801	129,084	-	129,084		\$411,117.79	\$ 842,660.35	\$ -	\$ 842,660.35	\$1,253,778.14		\$ 580,950.00	\$1,206,431.97	\$ -	\$1,206,431.97	\$1,787,381.97	42.56%
Commercial																	
5/8"	900	2,118	-	2,118	\$ 12.73	\$ 11,457.00	\$ 13,826.30	\$ -	\$ 13,826.30	\$ 25,283.30	\$ 18.00	\$ 16,200.00	\$ 19,795.04	\$ -	\$ 19,795.04	\$ 35,995.04	42.37%
3/4"	72	94	-	94	\$ 12.73	916.56	613.63	-	613.63	1,530.19	\$ 18.00	1,296.00	878.53	-	878.53	2,174.53	42.11%
1"	132	801	-	801	\$ 32.42	4,279.44	5,228.93	-	5,228.93	9,508.37	\$ 45.00	5,940.00	7,486.23	-	7,486.23	13,426.23	41.20%
1 1/2"	248	4,043	238	4,281	\$ 55.20	13,689.60	26,392.70	1,031.63	27,424.34	41,113.94	\$ 80.00	19,840.00	37,786.28	1,465.08	39,251.36	59,091.36	43.73%
2"	425	11,827	6,025	17,852	\$ 88.19	37,480.75	77,206.66	26,115.97	103,322.62	140,803.37	\$ 125.00	53,125.00	110,536.32	37,088.70	147,625.02	200,750.02	42.57%
3"	48	2,633	391	3,024	\$ 165.60	7,948.80	17,188.22	1,694.83	18,883.05	26,831.85	\$ 235.00	11,280.00	24,608.28	2,406.92	27,015.20	38,295.20	42.72%
4"	44	2,276	425	2,701	\$ 275.62	12,127.28	14,857.73	1,842.21	16,699.93	28,827.21	\$ 400.00	17,600.00	21,271.72	2,616.22	23,887.94	41,487.94	43.92%
6"	33	-	-	-	\$ 551.23	18,190.59	-	-	-	18,190.59	\$ 800.00	26,400.00	-	-	-	26,400.00	45.13%
8"	12	53	-	53	\$ 882.05	10,584.60	345.98	-	345.98	10,930.58	\$1,200.00	14,400.00	495.34	-	495.34	14,895.34	36.27%
10"	-	-	-	-	\$1,068.43	-	-	-	-	-	\$1,500.00	-	-	-	-	-	#DIV/0!
Total Commercial	1,914	23,845	7,079	30,924		\$116,674.62	\$ 155,660.16	\$ 30,684.63	\$ 186,344.79	\$ 303,019.41		\$ 166,081.00	\$ 222,857.75	\$ 43,576.91	\$ 266,434.66	\$ 432,515.66	42.74%
Multi-Family																	
1"	12	116	-	116	\$ 32.42	\$ 389.04	\$ 757.25	\$ -	\$ 757.25	\$ 1,146.29	\$ 45.00	\$ 540.00	\$ 1,084.15	\$ -	\$ 1,084.15	\$ 1,624.15	41.69%
1 1/2"	264	15,979	7,850	23,829	\$ 55.20	14,572.80	104,310.91	34,026.61	138,337.52	152,910.32	\$ 80.00	21,120.00	149,341.33	48,323.03	197,664.36	218,784.36	43.08%
2"	36	2,400	23,382	25,782	\$ 88.19	3,174.84	15,667.20	101,351.62	117,018.82	120,193.66	\$ 125.00	4,500.00	22,430.64	143,934.92	166,365.56	170,865.56	42.16%
3"	24	2,400	3,455	5,855	\$ 165.60	3,974.40	15,667.20	14,976.04	30,643.24	34,617.64	\$ 235.00	5,640.00	22,430.64	21,268.29	43,698.93	49,338.93	42.53%
10"	12	1,200	31,430	32,630	\$1,068.43	12,821.16	7,833.60	136,236.48	144,070.08	156,891.24	\$1,500.00	18,000.00	11,215.32	193,476.79	204,692.11	222,692.11	41.94%
Total Multi-Family	348	22,095	66,117	88,212		\$ 34,932.24	\$ 144,236.16	\$ 286,590.75	\$ 430,826.91	\$ 465,759.15		\$ 49,800.00	\$ 206,502.08	\$ 407,003.03	\$ 613,505.11	\$ 663,305.11	42.41%
Public																	
5/8"	-	-	-	-	\$ 12.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18.00	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
1 1/2"	12	5	-	5	\$ 55.20	662.40	32.64	-	32.64	695.04	\$ 80.00	960.00	46.73	-	46.73	1,006.73	44.84%
2"	12	1,114	282	1,396	\$ 88.19	1,058.28	7,272.19	1,222.36	8,494.55	9,552.83	\$ 125.00	1,500.00	10,411.56	1,735.94	12,147.49	13,647.49	42.86%
4"	12	364	-	364	\$ 275.62	3,307.44	2,376.19	-	2,376.19	5,683.63	\$ 400.00	4,800.00	3,401.98	-	3,401.98	8,201.98	44.31%
6"	-	-	-	-	\$ 551.23	-	-	-	-	-	\$ 800.00	-	-	-	-	-	#DIV/0!
Total Public	36	1,483	282	1,765		\$ 5,028.12	\$ 9,681.02	\$ 1,222.36	\$ 10,903.38	\$ 15,931.50		\$ 7,260.00	\$ 13,860.27	\$ 1,735.94	\$ 15,596.20	\$ 22,856.20	43.47%
Total Res, Comm, MF, Pub	21,099	176,507	73,478	249,985		\$567,752.77	\$1,152,237.70	\$ 318,497.74	\$ 1,470,735.43	\$ 2,038,488		\$ 804,091.00	\$1,649,652.07	\$ 452,315.87	\$2,101,967.95	\$ 2,906,059	42.56%
See Sch. L-1 for Res, Comm, MF, Pub Customers and Usage details																	
Fire Protection:																	
<u>Bill Freq.</u>																	
Private - Billing Units																	
4" Sprinkler - Annual	1	8	-	8	\$ 630.34	\$ 1,891.02	\$ 52.22	\$ -	\$ 52.22	\$ 1,943.24	\$ 900.00	\$ 2,700.00	\$ 74.77	\$ -	\$ 74.77	\$ 2,774.77	42.79%
6" Sprinkler - Annual	1	51	-	51	\$ 933.84	38,287.44	332.93	-	332.93	38,620.37	\$1,332.00	54,612.00	476.65	-	476.65	55,088.65	42.64%
8" Sprinkler - Annual	1	21	-	21	\$1,517.49	21,244.86	137.09	-	137.09	21,381.95	\$2,160.00	30,240.00	196.27	-	196.27	30,436.27	42.35%
10" Sprinkler - Annual	1	14	-	14	\$2,077.79	2,077.79	91.39	-	91.39	2,169.18	\$2,940.00	2,940.00	130.85	-	130.85	3,070.85	41.57%
Metered Fire		94	-	94	\$ 63,501.11	\$ 613.63	\$ -	\$ -	\$ 613.63	\$ 64,114.74		\$ 90,492.00	\$ 878.53	\$ -	\$ 878.53	\$ 91,370.53	42.51%
Hydrants - Mthly	12				\$ 77.82	34,552.08	-	-	-	34,552.08	\$ 111.00	49,284.00	-	-	-	49,284.00	42.64%
Hydrants - Annual	1				\$ 933.54	8,401.86	-	-	-	8,401.86	\$1,332.00	11,988.00	-	-	-	11,988.00	42.68%
Total Private Fire Units						\$106,455.05	\$ 613.63	\$ -	\$ 613.63	\$ 107,068.68		\$ 151,764.00	\$ 878.53	\$ -	\$ 878.53	\$ 152,642.53	
Public - Hyd Units Mthly																	
Public - Hyd Units Mthly	12				\$ 19.46	\$ 40,866.00	-	-	-	40,866.00	\$ 27.75	58,275.00	-	-	-	58,275.00	42.60%
Public - Hyd Units Annual	1				\$ 233.46	8,638.02	-	-	-	8,638.02	\$ 333.00	12,321.00	-	-	-	12,321.00	42.64%
Total Public Fire Units						\$ 49,504.02	\$ -	\$ -	\$ -	\$ 49,504.02		\$ 70,596.00	\$ -	\$ -	\$ -	\$ 70,596.00	42.61%
Total Fire Protection Units						\$155,959.07	\$ 613.63	\$ -	\$ 613.63	\$ 156,572.70		\$ 222,360.00	\$ 878.53	\$ -	\$ 878.53	\$ 223,238.53	42.58%
Total Customers/Billing Units	176,601	73,478	250,079			\$723,711.84	\$1,152,851.33	\$ 318,497.74	\$ 1,471,349.07	\$2,195,060.91		\$1,026,451.00	\$1,650,530.61	\$ 452,315.87	\$2,102,846.48	\$3,129,297.48	42.56%
Pro Forma Revenue Under Current Rates																	
Total Increase Based Upon Moderated Customer Charge Approach						\$ 302,739.16	\$ 497,679.28	\$ 133,818.13	\$ 631,497.41	\$ 934,236.57		41.83%	43.17%	42.02%	42.92%	934,243.00	42.56%
Total Increase As supported By Rate Study																	
Increase Over/(Under) Rate Study																\$ (6.43)	

AUDUBON WATER COMPANY

SECTION L

BILL ANALYSIS

AUDUBON WATER COMPANY
 Bill Frequency Analysis Actual Twelve Months Ended 3/31/20

Schedule L-1

Class & MeterSize	Customers														Customers		Usage		Total
	Acct.No	# Beg	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	# End	# Bills	1st	2nd	
Residential Customers																			
R-Q- 5/8 & 3/4																			
	<u>Meter Bk</u>																		
A1	1	162			162			163			161			164	164	650			
	Usage				1384			1391			1312			1464		5551			5551
A1	2	108	108			108			107			108			108	431			
	Usage		1111			1239			1276			1484				5110			5110
A1	3	109			109			108			110			109	109	436			
	Usage				1372			1388			1238			1376		5374			5374
A1	4	233			233			233			236			235	235	937			
	Usage				2791			2860			2508			2681		10840			10840
A1	5	218	218			217			219			219			219	873			
	Usage		1951			2396			2439			2153				8939			8939
A1	6	258	258			255			259			257			257	1029			
	Usage		2472			3017			3272			2758				11519			11519
A1	8	85		85				85			85			85	85	340			
	Usage			996				1117			1015			1009		4137			4137
A1	9	103		103				103			103			103	103	412			
	Usage			1259				1436			1277			1282		5254			5254
A1	10	174		174				174			174			174	174	696			
	Usage			1950				2288			2202			2031		8471			8471
A1	11	150		150				149			149			149	149	597			
	Usage			1825				2203			1932			1986		7946			7946
Totals R-Q 5/8 & 3/4	Custs'	1600	584	512	504	580	511	504	585	511	507	584	511	508	1603	6401			
	Usage		5534	6030	5547	6652	7044	5639	6987	6426	5058	6395	6308	5521			73141	0	73141
Adj.	2019/2020																		
	Usage		268	137	229	274	91	152	158	25	130	91	0	40			1595	0	1595
Totals R-Q 5/8 & 3/4	Custs'	1600	584	512	504	580	511	504	585	511	507	584	511	508	1603	6401			
	Usage		5802	6167	5776	6926	7135	5791	7145	6451	5188	6486	6308	5561			74736	0	74736
	<u>Meter Bk</u>																		
R-Q -1	A2	5	1			1			1			1			1	4			
	Usage					12			10			11				112			112
R-Q -1	A2	6	0			0			1			1			1	2			
	Usage					0			9			9				18			18
R-Q -1	A2	10	1		1				1			1		1	1	4			
	Usage				12				10			11				44			44
Totals R-Q-1	A2	Custs'	2	1	1	0	2	0	0	2	1	0	2	1	0	3	10		
	Usage		79	12	0	23	0	0	19	10	0	20	11	0		174	0		174
Adj.	2019/2020																		
	Usage		14	0	0	13	0	0	0	0	0	0	0	0			27	0	27
Totals R-Q-1	A2	Custs'	2	1	1	0	2	0	0	2	1	0	2	1	0	3	10		
	Usage		93	12	0	36	0	0	19	10	0	20	11	0			201	0	201

AUDUBON WATER COMPANY
 Bill Frequency Analysis Actual Twelve Months Ended 3/31/20

Schedule L-1

Class & MeterSize	Customers		Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Customers		Usage		Total	
	Acct.No	# Beg													# End	# Bills	1st	2nd		
Monthly's																				
R-M- 1	M3	114	19	19	19	19	18	18	21	21	21	21	22	22	22	22	243			
	Usage			84	71	92	101	87	132	132	124	98	130	125	112			1288	1288	
	M3	115	10	10	9	9	9	9	9	9	9	9	9	9	9	9	109			
	Usage			57	68	107	58	59	62	59	41	43	43	45	54			696	696	
Totals	M3	Custs'	29	29	28	28	27	27	30	30	30	30	31	31	31	31	352			
	Usage			141	139	199	159	146	194	191	165	141	173	170	166			1984	1984	
Adj.	2019/2020																			
	Usage			10	4	3	3	3	3	2	1	1	1	0	0			31	0	31
Totals	M3	Custs'	29	29	28	28	27	27	30	30	30	30	31	31	31	31	352			
	Usage			151	143	202	162	149	197	193	166	142	174	170	166			2015	0	2015
R-M- 5/8 & 3/4	M1,M2	114	328	328	330	329	329	328	331	332	330	331	329	330	329	329	3956			
	Usage			1468	1290	1510	1600	1349	1538	1669	1354	1283	1466	1487	1481			17495	17495	
	M1,M2	115	220	220	221	219	221	221	221	221	221	221	221	220	221	221	2648			
	Usage			1024	927	1059	1187	1043	1211	1200	895	890	949	989	1031			12405	12405	
	M1,M2	116	221	221	222	220	220	222	222	220	222	222	219	221	221	221	2652			
	Usage			1027	1053	1206	1334	1391	1524	1484	1009	937	1043	1107	992			14107	14107	
Totals	M1,M2	Custs'	769	769	773	768	770	771	774	773	773	774	769	771	771	771	9256			
	Usage			3519	3270	3775	4121	3783	4273	4353	3258	3110	3458	3583	3504			44007	0	44007
Adj.	2019/2020																			
	Usage			167	180	160	122	94	122	103	70	65	68	46	35			1232	0	1232
Totals	M1,M2	Custs'	769	769	773	768	770	771	774	773	774	774	769	771	771	771	9256			
	Usage			3686	3450	3935	4243	3877	4395	4456	3328	3175	3526	3629	3539			45239	0	45239
R-TP-M- 5/8 & 3/4	TP1 2	117	219	219	202	217	220	203	217	220	219	219	220	220	220	220	2596			
	Usage			427	443	503	484	482	479	509	518	395	597	513	469			5819	5819	
Adj.	2019/2020																			
	Usage			29	17	17	7	5	3	4	2	3	2	3	5			97	0	97
Totals	TP1 2	Custs'	219	219	202	217	220	203	217	220	219	219	220	220	220	220	2596			
	Usage			456	460	520	491	487	482	513	520	398	599	516	474			5916	0	5916
Total Residential		Custs'	2619	1602	1516	1517	1599	1512	1525	1610	1534	1530	1606	1534	1530	2628	18615			
	Usage			10188	10232	10433	11858	11648	10865	12326	10475	8903	10805	10634	9740			128107	0	128107

AUDUBON WATER COMPANY
 Bill Frequency Analysis Actual Twelve Months Ended 3/31/20

Schedule L-1

Class & MeterSize	Customers		Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Customers		Usage		Total	
	Acct.No	# Beg													# End	# Bills	1st	2nd		
Commercial Customers																				
		<u>Meter Bk</u>																		
C-M- 5/8	1	107	69	69	67	67	68	69	70	71	72	73	74	74	74	74	848			
		Usage		133	139	168	172	181	179	243	134	159	134	118	144			1904	0	
		Adj		12	7	12	13	12	10	8	2							88	0	
C-M- 5/8	1	114	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12			
		Usage		3	2	3	2	3	2	3	3	2	3	3	3			32	0	
C-M- 3/4	2	107	6	6	6	6	6	6	6	6	6	6	6	6	6	6	72			
		Usage		6	10	11	6	8	8	8	8	7	7	7	8			94	0	
C-M- 1	3	107	8	8	8	8	7	8	9	10	10	10	10	10	10	10	108			
		Usage		22	23	28	23	25	23	22	19	24	19	19	21			268	0	
C-M- 1	3	114	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12			
		Usage		5	5	84	90	90	89	65	13	4	5	5	5			460	0	
C-M- 1 1/2	4	107	21	21	20	20	20	20	21	21	21	21	21	21	21	21	248			
		Usage		302	333	361	347	396	449	415	357	410	304	302	301			4039	238	
		Adj		4														4	0	
C-M- 2	5	107	36	36	35	35	35	35	35	35	35	36	36	36	36	36	425			
		Usage		1188	1472	1819	1859	2457	1999	1552	1256	1133	901	1129	1087			11827	6025	
C-M- 3	6	107	4	4	4	4	4	4	4	4	4	4	4	4	4	4	48			
		Usage		307	290	291	249	265	235	242	242	269	216	195	223			2633	391	
C-M- 4	7	107	3	3	3	3	3	4	4	4	4	4	4	4	4	4	44			
		Usage		124	121	104	110	121	299	291	230	198	155	173	185			1793	318	
		Adj		87	112	96	122	173										483	107	
C-M- 6	8	107	2	2	2	2	3	3	3	3	3	3	3	3	3	3	33			
		Usage		0	0	0	0	0	0	0	0	0	0	0	0			0	0	
C-M- 8	9	107	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12			
		Usage		0	19	31	0	3	0	0	0	0	0	0	0			53	0	
C-M- 10	10	107	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
		Usage		0	0	0	0	0	0	0	0	0	0	0	0			0	0	
Total Commercial		Custs'	152	152	148	148	149	152	155	157	158	160	161	161	161	161	1862			
		Usage		2193	2533	3008	2993	3734	3295	2851	2270	2208	1744	1951	1977			23678	7079	30757

AUDUBON WATER COMPANY
Bill Frequency Analysis Actual Twelve Months Ended 3/31/20

Schedule L-1

Class & MeterSize	Customers		Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Customers		Usage		Total	
	Acct.No	# Beg													# End	# Bills	1st	2nd		
Public Customers																				
		<u>Meter Bk</u>																		
P-M- 1 1/2	ES1	107	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12			
		Usage		1	0	1	0	0	1	0	0	1	0	0	1			5	0	5
P-M- 2	ES2	107	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12			
		Usage		92	120	178	116	132	169	167	91	99	69	83	80			1114	282	1396
P-M- 4	ES4	107	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12			
		Usage		40	33	36	9	8	23	38	40	39	26	36	36			364	0	364
P-M- 6	ES6	107	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
		Usage		0	0	0	0	0	0	0	0	0	0	0	0			0	0	0
Total Public		Custs'	<u>3</u>	3	3	3	3	3	3	3	3	3	3	3	3	<u>3</u>	<u>36</u>			
		Usage		<u>133</u>	<u>153</u>	<u>215</u>	<u>125</u>	<u>140</u>	<u>193</u>	<u>205</u>	<u>131</u>	<u>139</u>	<u>95</u>	<u>119</u>	<u>117</u>			<u>1483</u>	<u>282</u>	<u>1765</u>
Multi-Family Customers																				
		<u>Meter Bk</u>																		
MF-M- 1	3	113	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12			
		Usage		2	56	15	12	12	8	4	4	1	0	1	1			116	0	116
MF-M- 1 1/2	4	113	22	22	22	22	22	22	22	22	22	22	22	22	22	22	264			
		Usage		2087	2096	2065	2074	1974	2243	2012	1835	2134	1884	1627	1798			15979	7850	23829
MF-M- 2	5	113	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12			
		Usage		191	197	198	195	182	209	186	165	201	154	152	167			1200	997	2197
MF-M- 2	5	118	2	2	2	2	2	2	2	2	2	2	2	2	2	2	24			
		Usage		1922	2040	2066	2105	1770	2261	1924	1773	2132	1895	1752	1802			1200	22242	23442
		Adj		143														0	143	143
MF-M- 3	6	113	2	2	2	2	2	2	2	2	2	2	2	2	2	2	24			
		Usage		460	490	476	516	481	525	464	454	531	507	475	476			2400	3455	5855
MF-M- 10	10	118	1	1	1	1	1	1	1	1	1	1	1	1	1	1	12			
		Usage		1950	2290	2920	3710	3710	4770	3200	2010	2290	2280	1770	1730			1200	31430	32630
MF-M-12			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
		Usage		0	0	0	0	0	0	0	0	0	0	0	0			0	0	0
Total Multi-Family		Custs'	<u>29</u>	29	29	29	29	29	29	29	29	29	29	29	29	<u>29</u>	<u>348</u>			
		Usage		<u>6755</u>	<u>7169</u>	<u>7740</u>	<u>8612</u>	<u>8129</u>	<u>10016</u>	<u>7790</u>	<u>6241</u>	<u>7289</u>	<u>6720</u>	<u>5777</u>	<u>5974</u>			<u>22095</u>	<u>66117</u>	<u>88212</u>
Total Comm, Pub. & MF		Custs'	<u>184</u>	184	180	180	181	184	187	189	190	192	193	193	193	<u>193</u>	<u>2246</u>			
		Usage		<u>9081</u>	<u>9855</u>	<u>10963</u>	<u>11730</u>	<u>12003</u>	<u>13504</u>	<u>10846</u>	<u>8642</u>	<u>9636</u>	<u>8559</u>	<u>7847</u>	<u>8068</u>			<u>47256</u>	<u>73478</u>	<u>120734</u>
Grand Total Customers (Excl. FP)			<u>2803</u>	1786	1696	1697	1780	1696	1712	1799	1724	1722	1799	1727	1723	<u>2821</u>	<u>20861</u>			
Grand Total Usage (Excl. FP)				<u>19269</u>	<u>20087</u>	<u>21396</u>	<u>23588</u>	<u>23651</u>	<u>24369</u>	<u>23172</u>	<u>19117</u>	<u>18539</u>	<u>19364</u>	<u>18481</u>	<u>17808</u>			<u>175363</u>	<u>73478</u>	<u>248841</u>

AUDUBON WATER COMPANY
 Bill Frequency Analysis Actual Twelve Months Ended 3/31/20

Schedule L-1

Class & MeterSize	Customers		Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Customers		Usage		Total
	Acct.No	# Beg													# End	# Bills	1st	2nd	
FP Sprinkler Usage		100																	
4" Sprinkler		Custs'														3			
4" Usage	7A	100-Usage	0	1	0	0	1	0	0	0	4	1	0	0			7	0	7
		Adj	1														1	0	1
6" Sprinkler		Custs'														41			
6" Usage	8A	107-Usage	0	6	0	0	0	0	0	0	0	0	0	0			6	0	6
	8A	100-Usage	1	3	11	6	4	0	1	3	0	5	2	9			45	0	45
8" Sprinkler		Custs'														14			
8" Usage	9A	100-Usage	0	1	1	0	3	1	1	1	0	0	0	0			8	0	8
		Adj	9	3	1												13	0	13
10" Sprinkler		Custs'														1			
10" Usage	10A	100-Usage	0	0	0	0	0	2	0	0	0	0	2	10			14	0	14
Total FP Sprinkler		Custs'														59			
Total FP Sprinkler		Usage															94	0	94
Grand Total Usage Including Fire Prot. Meters			19280	20101	21409	23594	23659	24372	23174	19121	18543	19370	18485	17827			175457	73478	248935

AUDUBON WATER COMPANY

SECTION M

TYPICAL BILL ANALYSIS

AUDUBON WATER COMPANY

Typical Bill Analysis by Customer Class
Current vs. Proposed Rates

Customer Classifications	# Of Bills	Usage Totals			# Of Bills	Total Usage	Avg. Usage	Typical Usage	Current	Proposed	\$ Inc.	% Inc.
		1st Block	2nd Block	Total								
<u>Residential</u>												
See Schedule M-3												
5/8" & 3/4" Quarterly	6,401	74,736	-	74,736	6,401	74,736	11.6757	12,000	\$ 116.53	\$ 166.15	\$ 49.62	42.58%
1" Quarterly	12	241	-	241								
1" Monthly	396	2,267	-	2,267								
5/8" & 3/4" Monthly	9,396	45,924	-	45,924	9,396	45,924						
5/8" Monthly Trailer Park	2,596	5,916	-	5,916	2,596	5,916			See Schedule M-2			
Total Res. See Sch I-1-5	18,801	129,084	-	129,084	11,992	51,840	4.3229	4,000	\$ 38.84	\$ 55.38	\$ 16.54	42.58%
<u>Commercial</u>												
See Schedule M-4												
5/8"	900	2,118	-	2,118	900	2,118	2.3533	2,000	\$ 25.79	\$ 36.69	\$ 10.90	42.26%
3/4"	72	94	-	94								
1"	132	801	-	801								
1 1/2"	248	4,043	238	4,281					See Schedule M-7			
2"	425	11,827	6,025	17,852	425	17,852	42.0047	42,000	\$ 362.37	\$ 517.54	\$ 155.17	42.82%
3"	48	2,633	391	3,024								
4"	44	2,276	425	2,701								
6"	33	-	-	-								
8"	12	53	-	53								
10"	-	-	-	-								
Total Commercial	1,914	23,845	7,079	30,924								
<u>Multi-Family</u>												
See Schedule M-6												
1"	12	116	-	116								
1 1/2"	264	15,979	7,850	23,829	264	23,829	90.2614	90,000	\$ 642.72	\$ 921.15	\$ 278.43	43.32%
2"	36	2,400	23,382	25,782								
3"	24	2,400	3,455	5,855					See Schedule M-11			
10"	12	1,200	31,430	32,630	12	32,630	2,719.1667	2,700,000	\$ 12,991.19	\$ 18,439.69	\$ 5,448.50	41.94%
Total Multi-Family	348	22,095	66,117	88,212								
<u>Public</u>												
See Schedule M-7												
5/8"	-	-	-	-								
1 1/2"	12	5	-	5								
2"	12	1,114	282	1,396	12	1,396	116.3333	116,000	\$ 810.34	\$ 1,158.10	\$ 347.76	42.92%
4"	12	364	-	364								
6"	-	-	-	-								
Total Public	36	1,483	282	1,765								
Total Res, Comm, MF, Pub	21,099	176,507	73,478	249,985								
See Sch. I-1-4 for Res, Comm, MF, Pub Customers and Usage details												

AUDUBON WATER COMPANY
 5/8"-3/4" Monthly
Residential Montly Bill Under Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 5/8"-3/4" Monthly		\$ 12.73	\$ 18.00	\$ 5.27	41.40%
Volumetric Rates All Residential Usage		\$ 6.5280	\$ 9.3461	\$ 2.8181	43.17%
	0	\$ 12.73	\$ 18.00	\$ 5.27	41.40%
	1	19.26	27.35	8.09	42.00%
	2	25.79	36.69	10.90	42.26%
	3	32.31	46.04	13.73	42.49%
	4	38.84	55.38	16.54	42.58%
	5	45.37	64.73	19.36	42.67%
	6	51.90	74.08	22.18	42.74%
	7	58.43	83.42	24.99	42.77%
	8	64.95	92.77	27.82	42.83%
	9	71.48	102.11	30.63	42.85%
	10	78.01	111.46	33.45	42.88%
	11	84.54	120.81	36.27	42.90%
	12	91.07	130.15	39.08	42.91%
	13	97.59	139.50	41.91	42.94%
	14	104.12	148.85	44.73	42.96%
	15	110.65	158.19	47.54	42.96%
	16	117.18	167.54	50.36	42.98%
	17	123.71	176.88	53.17	42.98%
	18	130.23	186.23	56.00	43.00%
	19	136.76	195.58	58.82	43.01%
	20	143.29	204.92	61.63	43.01%
	21	149.82	214.27	64.45	43.02%
	22	156.35	223.61	67.26	43.02%
	23	162.87	232.96	70.09	43.03%
	24	169.40	242.31	72.91	43.04%
	25	175.93	251.65	75.72	43.04%
	35	241.21	345.11	103.90	43.07%
	45	306.49	438.57	132.08	43.09%
	55	371.77	532.04	160.27	43.11%
	65	437.05	625.50	188.45	43.12%
	75	502.33	718.96	216.63	43.13%
	100	665.53	952.61	287.08	43.14%
	125	828.73	1,186.26	357.53	43.14%
	150	991.93	1,419.92	427.99	43.15%
	175	1,155.13	1,653.57	498.44	43.15%
	200	1,318.33	1,887.22	568.89	43.15%
	300	1,971.13	2,821.83	850.70	43.16%

AUDUBON WATER COMPANY
5/8"-3/4" Quarterly
Residential Quarterly Bill Under Present and Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 5/8"-3/4" Quarterly		\$ 38.19	\$ 54.00	\$ 15.81	41.40%
Volumetric Rates All Residential Usage		\$ 6.5280	\$ 9.3461	\$ 2.8181	43.17%
	0	\$ 38.19	\$ 54.00	\$ 15.81	41.40%
	1	44.72	63.35	18.63	41.66%
	2	51.25	72.69	21.44	41.83%
	3	57.77	82.04	24.27	42.01%
	4	64.30	91.38	27.08	42.12%
	5	70.83	100.73	29.90	42.21%
	6	77.36	110.08	32.72	42.30%
	7	83.89	119.42	35.53	42.35%
	8	90.41	128.77	38.36	42.43%
	9	96.94	138.11	41.17	42.47%
	10	103.47	147.46	43.99	42.51%
	11	110.00	156.81	46.81	42.55%
	12	116.53	166.15	49.62	42.58%
	13	123.05	175.50	52.45	42.62%
	14	129.58	184.85	55.27	42.65%
	15	136.11	194.19	58.08	42.67%
	16	142.64	203.54	60.90	42.69%
	17	149.17	212.88	63.71	42.71%
	18	155.69	222.23	66.54	42.74%
	19	162.22	231.58	69.36	42.76%
	20	168.75	240.92	72.17	42.77%
	21	175.28	250.27	74.99	42.78%
	22	181.81	259.61	77.80	42.79%
	23	188.33	268.96	80.63	42.81%
	24	194.86	278.31	83.45	42.83%
	25	201.39	287.65	86.26	42.83%
	35	266.67	381.11	114.44	42.91%
	45	331.95	474.57	142.62	42.96%
	55	397.23	568.04	170.81	43.00%
	65	462.51	661.50	198.99	43.02%
	75	527.79	754.96	227.17	43.04%
	100	690.99	988.61	297.62	43.07%
	125	854.19	1,222.26	368.07	43.09%
	150	1,017.39	1,455.92	438.53	43.10%
	175	1,180.59	1,689.57	508.98	43.11%
	200	1,343.79	1,923.22	579.43	43.12%
	300	1,996.59	2,857.83	861.24	43.14%

AUDUBON WATER COMPANY

5.8"-3/4"

Commercial/Public Monthly Bill Under Present and Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 5.8"-3/4"		\$ 12.73	\$ 18.00	\$ 5.27	41.40%
Volumetric Rates					
First 100,000	100	\$ 6.5280	\$ 9.3461	\$ 2.8181	43.17%
All Over 100,000	100	\$ 4.3346	\$ 6.1558	\$ 1.8212	42.02%
	0	\$ 12.73	\$ 18.00	\$ 5.27	41.40%
	1	19.26	27.35	8.09	42.00%
	2	25.79	36.69	10.90	42.26%
	3	32.31	46.04	13.73	42.49%
	4	38.84	55.38	16.54	42.58%
	5	45.37	64.73	19.36	42.67%
	6	51.90	74.08	22.18	42.74%
	7	58.43	83.42	24.99	42.77%
	8	64.95	92.77	27.82	42.83%
	9	71.48	102.11	30.63	42.85%
	10	78.01	111.46	33.45	42.88%
	11	84.54	120.81	36.27	42.90%
	12	91.07	130.15	39.08	42.91%
	13	97.59	139.50	41.91	42.94%
	14	104.12	148.85	44.73	42.96%
	15	110.65	158.19	47.54	42.96%
	16	117.18	167.54	50.36	42.98%
	17	123.71	176.88	53.17	42.98%
	18	130.23	186.23	56.00	43.00%
	19	136.76	195.58	58.82	43.01%
	20	143.29	204.92	61.63	43.01%
	21	149.82	214.27	64.45	43.02%
	22	156.35	223.61	67.26	43.02%
	23	162.87	232.96	70.09	43.03%
	24	169.40	242.31	72.91	43.04%
	25	175.93	251.65	75.72	43.04%
	35	241.21	345.11	103.90	43.07%
	45	306.49	438.57	132.08	43.09%
	55	371.77	532.04	160.27	43.11%
	65	437.05	625.50	188.45	43.12%
	75	502.33	718.96	216.63	43.13%
	100	665.53	952.61	287.08	43.14%
	125	773.90	1,106.51	332.61	42.98%
	150	882.26	1,260.40	378.14	42.86%
	175	990.63	1,414.30	423.67	42.77%
	200	1,098.99	1,568.19	469.20	42.69%
	300	1,532.45	2,183.77	651.32	42.50%

AUDUBON WATER COMPANY

1"

Commercial/Public Monthly Bill Under Present and Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 1"		\$ 32.42	\$ 45.00	\$ 12.58	38.80%
Volumetric Rates					
First 100,000	100	\$ 6.5280	\$ 9.3461	\$ 2.8181	43.17%
All Over 100,000	100	\$ 4.3346	\$ 6.1558	\$ 1.8212	42.02%
	0	\$ 32.42	\$ 45.00	\$ 12.58	38.80%
	1	38.95	54.35	15.40	39.54%
	2	45.48	63.69	18.21	40.04%
	3	52.00	73.04	21.04	40.46%
	4	58.53	82.38	23.85	40.75%
	5	65.06	91.73	26.67	40.99%
	6	71.59	101.08	29.49	41.19%
	7	78.12	110.42	32.30	41.35%
	8	84.64	119.77	35.13	41.51%
	9	91.17	129.11	37.94	41.61%
	10	97.70	138.46	40.76	41.72%
	11	104.23	147.81	43.58	41.81%
	12	110.76	157.15	46.39	41.88%
	13	117.28	166.50	49.22	41.97%
	14	123.81	175.85	52.04	42.03%
	15	130.34	185.19	54.85	42.08%
	16	136.87	194.54	57.67	42.13%
	17	143.40	203.88	60.48	42.18%
	18	149.92	213.23	63.31	42.23%
	19	156.45	222.58	66.13	42.27%
	20	162.98	231.92	68.94	42.30%
	21	169.51	241.27	71.76	42.33%
	22	176.04	250.61	74.57	42.36%
	23	182.56	259.96	77.40	42.40%
	24	189.09	269.31	80.22	42.42%
	25	195.62	278.65	83.03	42.44%
	35	260.90	372.11	111.21	42.63%
	45	326.18	465.57	139.39	42.73%
	55	391.46	559.04	167.58	42.81%
	65	456.74	652.50	195.76	42.86%
	75	522.02	745.96	223.94	42.90%
	100	685.22	979.61	294.39	42.96%
	125	793.59	1,133.51	339.92	42.83%
	150	901.95	1,287.40	385.45	42.74%
	175	1,010.32	1,441.30	430.98	42.66%
	200	1,118.68	1,595.19	476.51	42.60%
	300	1,552.14	2,210.77	658.63	42.43%

AUDUBON WATER COMPANY

1 1/2"

Commercial/Public Monthly Bill Under Present and Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 1 1/2"		\$ 55.20	\$ 80.00	\$ 24.80	44.93%
Volumetric Rates					
First 100,000	100	\$ 6.5280	\$ 9.3461	\$ 2.8181	43.17%
All Over 100,000	100	\$ 4.3346	\$ 6.1558	\$ 1.8212	42.02%
	0	\$ 55.20	\$ 80.00	\$ 24.80	44.93%
	1	61.73	89.35	27.62	44.74%
	2	68.26	98.69	30.43	44.58%
	3	74.78	108.04	33.26	44.48%
	4	81.31	117.38	36.07	44.36%
	5	87.84	126.73	38.89	44.27%
	6	94.37	136.08	41.71	44.20%
	7	100.90	145.42	44.52	44.12%
	8	107.42	154.77	47.35	44.08%
	9	113.95	164.11	50.16	44.02%
	10	120.48	173.46	52.98	43.97%
	11	127.01	182.81	55.80	43.93%
	12	133.54	192.15	58.61	43.89%
	13	140.06	201.50	61.44	43.87%
	14	146.59	210.85	64.26	43.84%
	15	153.12	220.19	67.07	43.80%
	16	159.65	229.54	69.89	43.78%
	17	166.18	238.88	72.70	43.75%
	18	172.70	248.23	75.53	43.73%
	19	179.23	257.58	78.35	43.71%
	20	185.76	266.92	81.16	43.69%
	21	192.29	276.27	83.98	43.67%
	22	198.82	285.61	86.79	43.65%
	23	205.34	294.96	89.62	43.64%
	24	211.87	304.31	92.44	43.63%
	25	218.40	313.65	95.25	43.61%
	35	283.68	407.11	123.43	43.51%
	45	348.96	500.57	151.61	43.45%
	55	414.24	594.04	179.80	43.40%
	65	479.52	687.50	207.98	43.37%
	75	544.80	780.96	236.16	43.35%
	90	642.72	921.15	278.43	43.32%
	100	708.00	1,014.61	306.61	43.31%
	125	816.37	1,168.51	352.14	43.14%
	150	924.73	1,322.40	397.67	43.00%
	175	1,033.10	1,476.30	443.20	42.90%
	200	1,141.46	1,630.19	488.73	42.82%
	300	1,574.92	2,245.77	670.85	42.60%

AUDUBON WATER COMPANY

2"

Commercial/Public Monthly Bill Under Present and Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 2"		\$ 88.19	\$ 125.00	\$ 36.81	41.74%
Volumetric Rates					
First 100,000	100	\$ 6.5280	\$ 9.3461	\$ 2.8181	43.17%
All Over 100,000	100	\$ 4.3346	\$ 6.1558	\$ 1.8212	42.02%
	0	\$ 88.19	\$ 125.00	\$ 36.81	41.74%
	1	94.72	134.35	39.63	41.84%
	2	101.25	143.69	42.44	41.92%
	3	107.77	153.04	45.27	42.01%
	4	114.30	162.38	48.08	42.06%
	5	120.83	171.73	50.90	42.13%
	6	127.36	181.08	53.72	42.18%
	7	133.89	190.42	56.53	42.22%
	8	140.41	199.77	59.36	42.28%
	9	146.94	209.11	62.17	42.31%
	10	153.47	218.46	64.99	42.35%
	11	160.00	227.81	67.81	42.38%
	12	166.53	237.15	70.62	42.41%
	13	173.05	246.50	73.45	42.44%
	14	179.58	255.85	76.27	42.47%
	15	186.11	265.19	79.08	42.49%
	16	192.64	274.54	81.90	42.51%
	17	199.17	283.88	84.71	42.53%
	18	205.69	293.23	87.54	42.56%
	19	212.22	302.58	90.36	42.58%
	20	218.75	311.92	93.17	42.59%
	21	225.28	321.27	95.99	42.61%
	22	231.81	330.61	98.80	42.62%
	23	238.33	339.96	101.63	42.64%
	24	244.86	349.31	104.45	42.66%
	25	251.39	358.65	107.26	42.67%
	35	316.67	452.11	135.44	42.77%
	42	362.37	517.54	155.17	42.82%
	45	381.95	545.57	163.62	42.84%
	55	447.23	639.04	191.81	42.89%
	65	512.51	732.50	219.99	42.92%
	75	577.79	825.96	248.17	42.95%
	100	740.99	1,059.61	318.62	43.00%
	116	810.34	1,158.10	347.76	42.92%
	125	849.36	1,213.51	364.15	42.87%
	150	957.72	1,367.40	409.68	42.78%
	175	1,066.09	1,521.30	455.21	42.70%
	200	1,174.45	1,675.19	500.74	42.64%
	300	1,607.91	2,290.77	682.86	42.47%

AUDUBON WATER COMPANY

3"

Commercial/Public Monthly Bill Under Present and Proposed

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 3"		\$ 165.60	\$ 235.00	\$ 69.40	41.91%
Volumetric Rates					
First 100,000	100	\$ 6.5280	\$ 9.3461	\$ 2.8181	43.17%
All Over 100,000	100	\$ 4.3346	\$ 6.1558	\$ 1.8212	42.02%
	0	\$ 165.60	\$ 235.00	\$ 69.40	41.91%
	1	172.13	244.35	72.22	41.96%
	2	178.66	253.69	75.03	42.00%
	3	185.18	263.04	77.86	42.05%
	4	191.71	272.38	80.67	42.08%
	5	198.24	281.73	83.49	42.12%
	6	204.77	291.08	86.31	42.15%
	7	211.30	300.42	89.12	42.18%
	8	217.82	309.77	91.95	42.21%
	9	224.35	319.11	94.76	42.24%
	10	230.88	328.46	97.58	42.26%
	11	237.41	337.81	100.40	42.29%
	12	243.94	347.15	103.21	42.31%
	13	250.46	356.50	106.04	42.34%
	14	256.99	365.85	108.86	42.36%
	15	263.52	375.19	111.67	42.38%
	16	270.05	384.54	114.49	42.40%
	17	276.58	393.88	117.30	42.41%
	18	283.10	403.23	120.13	42.43%
	19	289.63	412.58	122.95	42.45%
	20	296.16	421.92	125.76	42.46%
	21	302.69	431.27	128.58	42.48%
	22	309.22	440.61	131.39	42.49%
	23	315.74	449.96	134.22	42.51%
	24	322.27	459.31	137.04	42.52%
	25	328.80	468.65	139.85	42.53%
	35	394.08	562.11	168.03	42.64%
	45	459.36	655.57	196.21	42.71%
	55	524.64	749.04	224.40	42.77%
	65	589.92	842.50	252.58	42.82%
	75	655.20	935.96	280.76	42.85%
	100	818.40	1,169.61	351.21	42.91%
	125	926.77	1,323.51	396.74	42.81%
	150	1,035.13	1,477.40	442.27	42.73%
	175	1,143.50	1,631.30	487.80	42.66%
	200	1,251.86	1,785.19	533.33	42.60%
	300	1,685.32	2,400.77	715.45	42.45%

AUDUBON WATER COMPANY

4"

Commercial/Public Monthly Bill Under Present and Proposed Rates

	<u>Usage 1,000's</u>	<u>Present Rates</u>	<u>Proposed Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 4"		\$ 275.62	\$ 400.00	\$ 124.38	45.13%
Volumetric Rates					
First 100,000	100	\$ 6.5280	\$ 9.3461	\$ 2.8181	43.17%
All Over 100,000	100	\$ 4.3346	\$ 6.1558	\$ 1.8212	42.02%
	0	\$ 275.62	\$ 400.00	\$ 124.38	45.13%
	1	282.15	409.35	127.20	45.08%
	2	288.68	418.69	130.01	45.04%
	3	295.20	428.04	132.84	45.00%
	4	301.73	437.38	135.65	44.96%
	5	308.26	446.73	138.47	44.92%
	6	314.79	456.08	141.29	44.88%
	7	321.32	465.42	144.10	44.85%
	8	327.84	474.77	146.93	44.82%
	9	334.37	484.11	149.74	44.78%
	10	340.90	493.46	152.56	44.75%
	11	347.43	502.81	155.38	44.72%
	12	353.96	512.15	158.19	44.69%
	13	360.48	521.50	161.02	44.67%
	14	367.01	530.85	163.84	44.64%
	15	373.54	540.19	166.65	44.61%
	16	380.07	549.54	169.47	44.59%
	17	386.60	558.88	172.28	44.56%
	18	393.12	568.23	175.11	44.54%
	19	399.65	577.58	177.93	44.52%
	20	406.18	586.92	180.74	44.50%
	21	412.71	596.27	183.56	44.48%
	22	419.24	605.61	186.37	44.45%
	23	425.76	614.96	189.20	44.44%
	24	432.29	624.31	192.02	44.42%
	25	438.82	633.65	194.83	44.40%
	35	504.10	727.11	223.01	44.24%
	45	569.38	820.57	251.19	44.12%
	55	634.66	914.04	279.38	44.02%
	65	699.94	1,007.50	307.56	43.94%
	75	765.22	1,100.96	335.74	43.87%
	100	928.42	1,334.61	406.19	43.75%
	125	1,036.79	1,488.51	451.72	43.57%
	150	1,145.15	1,642.40	497.25	43.42%
	175	1,253.52	1,796.30	542.78	43.30%
	200	1,361.88	1,950.19	588.31	43.20%
	300	1,795.34	2,565.77	770.43	42.91%

AUDUBON WATER COMPANY

6"

Commercial/Public Monthly Bill Under Present and Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 6"		\$ 551.23	\$ 800.00	\$ 248.77	45.13%
Volumetric Rates					
First 100,000	100	\$ 6.5280	\$ 9.3461	\$ 2.8181	43.17%
All Over 100,000	100	\$ 4.3346	\$ 6.1558	\$ 1.8212	42.02%
	0	\$ 551.23	\$ 800.00	\$ 248.77	45.13%
	1	557.76	809.35	251.59	45.11%
	2	564.29	818.69	254.40	45.08%
	3	570.81	828.04	257.23	45.06%
	4	577.34	837.38	260.04	45.04%
	5	583.87	846.73	262.86	45.02%
	6	590.40	856.08	265.68	45.00%
	7	596.93	865.42	268.49	44.98%
	8	603.45	874.77	271.32	44.96%
	9	609.98	884.11	274.13	44.94%
	10	616.51	893.46	276.95	44.92%
	11	623.04	902.81	279.77	44.90%
	12	629.57	912.15	282.58	44.88%
	13	636.09	921.50	285.41	44.87%
	14	642.62	930.85	288.23	44.85%
	15	649.15	940.19	291.04	44.83%
	16	655.68	949.54	293.86	44.82%
	17	662.21	958.88	296.67	44.80%
	18	668.73	968.23	299.50	44.79%
	19	675.26	977.58	302.32	44.77%
	20	681.79	986.92	305.13	44.75%
	21	688.32	996.27	307.95	44.74%
	22	694.85	1,005.61	310.76	44.72%
	23	701.37	1,014.96	313.59	44.71%
	24	707.90	1,024.31	316.41	44.70%
	25	714.43	1,033.65	319.22	44.68%
	35	779.71	1,127.11	347.40	44.56%
	45	844.99	1,220.57	375.58	44.45%
	55	910.27	1,314.04	403.77	44.36%
	65	975.55	1,407.50	431.95	44.28%
	75	1,040.83	1,500.96	460.13	44.21%
	100	1,204.03	1,734.61	530.58	44.07%
	125	1,312.40	1,888.51	576.11	43.90%
	150	1,420.76	2,042.40	621.64	43.75%
	175	1,529.13	2,196.30	667.17	43.63%
	200	1,637.49	2,350.19	712.70	43.52%
	300	2,070.95	2,965.77	894.82	43.21%

AUDUBON WATER COMPANY

10"

Commercial/Public Monthly Bill Under Present and Proposed Rates

	<u>Usage</u> <u>1,000's</u>	<u>Present</u> <u>Rates</u>	<u>Proposed</u> <u>Rates</u>	<u>Amount</u>	<u>%</u>
Customer Charge 10"		\$ 1,068.43	\$ 1,500.00	\$ 431.57	40.39%
Volumetric Rates					
First 100,000	100	\$ 6.5280	\$ 9.3461	\$ 2.8181	43.17%
All Over 100,000	100	\$ 4.3346	\$ 6.1558	\$ 1.8212	42.02%
	0	\$ 1,068.43	\$ 1,500.00	\$ 431.57	40.39%
	1	1,074.96	1,509.35	434.39	40.41%
	2	1,081.49	1,518.69	437.20	40.43%
	3	1,088.01	1,528.04	440.03	40.44%
	4	1,094.54	1,537.38	442.84	40.46%
	5	1,101.07	1,546.73	445.66	40.48%
	6	1,107.60	1,556.08	448.48	40.49%
	7	1,114.13	1,565.42	451.29	40.51%
	8	1,120.65	1,574.77	454.12	40.52%
	9	1,127.18	1,584.11	456.93	40.54%
	10	1,133.71	1,593.46	459.75	40.55%
	11	1,140.24	1,602.81	462.57	40.57%
	12	1,146.77	1,612.15	465.38	40.58%
	13	1,153.29	1,621.50	468.21	40.60%
	14	1,159.82	1,630.85	471.03	40.61%
	15	1,166.35	1,640.19	473.84	40.63%
	16	1,172.88	1,649.54	476.66	40.64%
	17	1,179.41	1,658.88	479.47	40.65%
	18	1,185.93	1,668.23	482.30	40.67%
	19	1,192.46	1,677.58	485.12	40.68%
	20	1,198.99	1,686.92	487.93	40.70%
	21	1,205.52	1,696.27	490.75	40.71%
	22	1,212.05	1,705.61	493.56	40.72%
	23	1,218.57	1,714.96	496.39	40.74%
	24	1,225.10	1,724.31	499.21	40.75%
	25	1,231.63	1,733.65	502.02	40.76%
	35	1,296.91	1,827.11	530.20	40.88%
	45	1,362.19	1,920.57	558.38	40.99%
	55	1,427.47	2,014.04	586.57	41.09%
	65	1,492.75	2,107.50	614.75	41.18%
	75	1,558.03	2,200.96	642.93	41.27%
	100	1,721.23	2,434.61	713.38	41.45%
	125	1,829.60	2,588.51	758.91	41.48%
	150	1,937.96	2,742.40	804.44	41.51%
	175	2,046.33	2,896.30	849.97	41.54%
	200	2,154.69	3,050.19	895.50	41.56%
	300	2,588.15	3,665.77	1,077.62	41.64%
	2700	12,991.19	18,439.69	5,448.50	41.94%

VERIFICATION

I, Dennis M. Kalbarczyk, Consultant for Audubon Water Company, hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).


Dennis M. Kalbarczyk

Dated: 7/20/2020

CERTIFICATE OF SERVICE

I hereby certify that I have this day served a true copy of the forgoing document upon the parties, listed below, in accordance with the requirements of § 1.54 (relating to service by a party). This document has been filed electronically on the Commission's electronic filing system and served via electronic mail only on the following:

VIA ELECTRONIC MAIL ONLY

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Dated: July 20, 2020