

July 22, 2020

Pennsylvania Public Utility Commission Secretary Chiavetta 400 North Street, Keystone Building Harrisburg, PA 17120

Re: Breakerbox, LLC's Electric Generation Supplier License Application -

Supplemental

Docket No. A-2020-3020316

Utility Code: 1123208

Dear Secretary Chiavetta:

On June 22, 2020, the Pennsylvania Public Utility Commission sent Breakerbox, LLC a letter requesting two items regarding their Application. Please see below for each item and response.

1. Reference Application, Section 7.b, Financial Fitness – Applicant provided minimal documentation to demonstrate financial fitness. Please provide additional financial fitness documentation that may include two recent consecutive years of financial statements, two recent consecutive years of income tax filings, or Parental/Affiliate Guarantee showing ongoing operational funding commitment, signed by both parties and three recent consecutive months of bank statements.

Breakerbox, LLC was formed on August 26, 2019 and does not have two years of information. Breakerbox, LLC is a subsidiary of Exelon Generation Company ("ExGen"), which is a subsidiary of Exelon Corporation ("Exelon"). Exelon is a Fortune 100 company and had 2019 revenue of \$34 billion. Financial Statements for Exelon can be found at https://investors.exeloncorp.com/sec-filings. In addition, enclosed is a letter from ExGen that it will maintain appropriate credit facilities for Breakerbox, LLC in Pennsylvania.

2. Reference Application, Section 7.f, Taxation – Applicant provided an incorrect Corporate Box Number instead of a Revenue ID Number on its Tax Certification Statement. Any company registered in the Commonwealth of Pennsylvania after March 2013 must contact the Pennsylvania Department of Revenue for its 10-digit Revenue ID Number. Please submit a corrected Tax Certification Statement.

Breakerbox, LLC has submitted a request to the Pennsylvania Department of Revenue. We have not received the information yet to submit a corrected Tax Certification Statement. We kindly request an extension of time to submit this statement.

If you have any other questions, please do not hesitate to contact me. I can be reached by phone at 978-239-5240 and by email at craig@breakerbox.com. Thank you for your assistance in this matter.

Sincerely,

Craig Wilson

Enclosure

VERIFICATION

I, <u>Craig Wilson</u>, hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Craig Wilson



July 22, 20202

Pennsylvania Public Utility Commission Secretary Chiavetta 400 North Street, Keystone Building Harrisburg, PA 17120

Dear Sir or Madam:

Breakerbox, LLC ("Breakerbox") is a wholly owned indirect subsidiary of Exelon Generation Company, LLC ("Exelon"), a Pennsylvania company in good standing. Exelon's current senior unsecured debt rating is Baa2 (Moody's) and BBB+ (S&P).

Exelon will continue to maintain all appropriate credit facilities as necessary to support Breakerbox's business in Pennsylvania.

Sincerely,

Bryan Wright

Chief Financial Officer

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Exelon Generation Company, LLC