

Nantmeal Warwick Sewer Company, Inc.

26 E. Main Street
P.O. Box 20
Elverson, PA 19520
610-286-5115 fax 610-286-8954

RECEIVED

JUL 30 2020

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

LETTER OF TRANSMITTAL

DATE: July 23, 2020

TO: Secretary Rosemary Chiavetta
Pennsylvania Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265

FROM: Merle W. Stoltzfus

RE: Docket A-230086

RECEIVED

JUL 30 2020

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

We enclose the following:

- 2 Copies of Quarterly Financial Statements (1 for the Secretary, 1 for the Bureau of Fixed Utility Services)

These are transmitted as checked below:

- For approval:
- For your files or field use:

■ As required: by Order: 2 of the Commission, issued January 23, 2003: That Nantmeal Warwick Sewer Company, Inc. provide copies of quarterly income statements and balance sheets for the wastewater company to both the Commission's Secretary and the Commission's Bureau of Fixed Utility Services within thirty (30) days of the end of each quarter, until directed otherwise by the Commission.

- For bidding purposes:
- Other:

REMARKS:

Nantmeal Warwick Sewer Company, Inc.
Balance Sheet
 As of June 30, 2020

RECEIVED

JUL 30 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	871.41
Total Checking/Savings	871.41
Accounts Receivable	
Accounts Receivable	7,510.81
Total Accounts Receivable	7,510.81
Total Current Assets	8,382.22
Fixed Assets	
Accum Depr Sewer System	-2,049,218.57
Land	491,400.00
Sewer System	2,465,447.00
Total Fixed Assets	907,628.43
Other Assets	
Common Stock Subscriptions	500.00
Deferred Debt Asset	7,500.00
Deposit on Permitting	54,349.89
DTTD - Deferred Debt	-7,500.00
Total Other Assets	54,849.89
TOTAL ASSETS	970,860.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,858.11
Total Accounts Payable	6,858.11
Other Current Liabilities	
Deposits on Mains	10,000.00
Loan Payable	
David J. Stoltzfus	337,500.00
LP (LR) - Stoltzfus Enterprises	-550,623.83
Merle W. Stoltzfus	337,500.00
Mid Penn Bank	934,121.14
Total Loan Payable	1,058,497.31
Other Taxes Payable	104.00
Total Other Current Liabilities	1,068,601.31
Total Current Liabilities	1,075,459.42
Total Liabilities	1,075,459.42
Equity	
Additional Paid-in Capital	510,750.00
Common Stock	500.00
Contrib in Aid of Construction	2,363,900.00
Retained Earnings	-2,899,845.08
Net Income	-79,903.80
Total Equity	-104,598.88
TOTAL LIABILITIES & EQUITY	970,860.54

PA PUBLIC UTILITY COMMISSION
 SECRETARY'S BUREAU

11:22 AM

07/23/20

Accrual Basis

Nantmeal Warwick Sewer Company, Inc.

Profit & Loss

January through June 2020

	<u>Jan - Jun 20</u>
Income	
Finance Charge Income	11.09
Interest Income	10,008.31
Sewerage Sales Revenue	15,106.43
	<hr/>
Total Income	25,125.83
	<hr/>
Gross Profit	25,125.83
	<hr/>
Expense	
Bank Charges	72.00
Chemical & Treatment Expense	216.96
Depreciation	
Sewer System	49,843.42
	<hr/>
Total Depreciation	49,843.42
	<hr/>
Electric	3,068.07
Equipment R&M	220.00
Grounds R&M	1,309.97
Insurance	
General Liability	3,144.00
	<hr/>
Total Insurance	3,144.00
	<hr/>
Interest Expense	25,337.36
Legal & Professional Fees	1,525.00
Licenses & Fees	50.00
Management Fees	12,000.00
Office Expense	61.90
Outside Services	6,612.00
Property Taxes	1,122.73
Water	446.22
	<hr/>
Total Expense	105,029.63
	<hr/>
Net Income	-79,903.80

Nantmeal Warwick Sewer Company, Inc.
Balance Sheet
 As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	871.41
Total Checking/Savings	871.41
Accounts Receivable	
Accounts Receivable	7,510.81
Total Accounts Receivable	7,510.81
Total Current Assets	8,382.22
Fixed Assets	
Accum Depr Sewer System	-2,049,218.57
Land	491,400.00
Sewer System	2,465,447.00
Total Fixed Assets	907,628.43
Other Assets	
Common Stock Subscriptions	500.00
Deferred Debt Asset	7,500.00
Deposit on Permitting	54,349.89
DTTD - Deferred Debt	-7,500.00
Total Other Assets	54,849.89
TOTAL ASSETS	970,860.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,858.11
Total Accounts Payable	6,858.11
Other Current Liabilities	
Deposits on Mains	10,000.00
Loan Payable	
David J. Stoltzfus	337,500.00
LP (LR) - Stoltzfus Enterprises	-550,623.83
Merle W. Stoltzfus	337,500.00
Mid Penn Bank	934,121.14
Total Loan Payable	1,058,497.31
Other Taxes Payable	104.00
Total Other Current Liabilities	1,068,601.31
Total Current Liabilities	1,075,459.42
Total Liabilities	1,075,459.42
Equity	
Additional Paid-in Capital	510,750.00
Common Stock	500.00
Contrib in Aid of Construction	2,363,900.00
Retained Earnings	-2,899,845.08
Net Income	-79,903.80
Total Equity	-104,598.88
TOTAL LIABILITIES & EQUITY	970,860.54

Nantmeal Warwick Sewer Company, Inc.

Profit & Loss

07/23/20

January through June 2020

Accrual Basis

	<u>Jan - Jun 20</u>
Income	
Finance Charge Income	11.09
Interest Income	10,008.31
Sewerage Sales Revenue	15,106.43
	<u>25,125.83</u>
Total Income	<u>25,125.83</u>
Gross Profit	25,125.83
Expense	
Bank Charges	72.00
Chemical & Treatment Expense	216.96
Depreciation	
Sewer System	49,843.42
	<u>49,843.42</u>
Total Depreciation	49,843.42
Electric	3,068.07
Equipment R&M	220.00
Grounds R&M	1,309.97
Insurance	
General Liability	3,144.00
	<u>3,144.00</u>
Total Insurance	3,144.00
Interest Expense	25,337.36
Legal & Professional Fees	1,525.00
Licenses & Fees	50.00
Management Fees	12,000.00
Office Expense	61.90
Outside Services	6,612.00
Property Taxes	1,122.73
Water	446.22
	<u>105,029.63</u>
Total Expense	<u>105,029.63</u>
Net Income	<u><u>-79,903.80</u></u>

NWSC
PO Box 20
Elverson PA 19520

HARRISBURG
PA 171
JUL 23 2020
PM 11



quadiant
FIRST-CLASS MAIL
\$000.65⁰
07/23/2020 ZIP 19520
043M30212352

US POSTAGE

RECEIVED

JUL 30 2020

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Secretary Rosemary Chiaveta
PA PUC
PO Box 3265
Harrisburg P 17105-3265

17105-326565

