

September 10, 2020

Pennsylvania Public Utility Commission Secretary Chiavetta 400 North Street, Keystone Building Harrisburg, PA 17120

Re: Breakerbox, LLC's Electric Generation Supplier License Application -

**Supplemental** 

Docket No. A-2020-3020316

**Utility Code: 1123208** 

Dear Secretary Chiavetta:

On August 11, 2020, the Pennsylvania Public Utility Commission sent Breakerbox, LLC a letter requesting two items regarding their Application. Please see below for each item and response.

- 1. Reference Application, Section 7.b, **Financial Fitness** Applicant did not provide sufficient documentation to demonstrate financial fitness. Please provide the following items:
  - i) Proof of a corporate agreement, drawdown or credit agreement between Breakerbox and its parent company Exelon Generation Company which gives Breakerbox access to funds, spelling out the amounts, terms and rates of monies available to Breakerbox.

There is not a current agreement in place between Breakerbox and its parent company Exelon Generation Company ("ExGen") as we have not yet finalized the addition of the entity to the money pool, which would set floating interest rates and provide some terms, but would not have a fixed amount of financing. To date, the support is primarily an equity infusion along with potentially some intercompany expenses (ExGen paying expenses on behalf of Breakerbox). Breakerbox has enclosed a a letter from ExGen that ExGen will maintain appropriate credit facilities for Breakerbox, LLC in Pennsylvania.

ii) A minimum of three consecutive months of recent Bank statements for Breakerbox indicating transactions and available funds.

See enclosed bank statements.

If you have any other questions, please do not hesitate to contact me. I can be reached by phone at 978-239-5240 and by email at craig@breakerbox.com. Thank you for your assistance in this matter.

Sincerely,

Craig(Wilson

Enclosures

## **VERIFICATION**

I, <u>Craig Wilson</u>, hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Craig Wilson



July 22, 20202

Pennsylvania Public Utility Commission Secretary Chiavetta 400 North Street, Keystone Building Harrisburg, PA 17120

Dear Sir or Madam:

Breakerbox, LLC ("Breakerbox") is a wholly owned indirect subsidiary of Exelon Generation Company, LLC ("Exelon"), a Pennsylvania company in good standing. Exelon's current senior unsecured debt rating is Baa2 (Moody's) and BBB+ (S&P).

Exelon will continue to maintain all appropriate credit facilities as necessary to support Breakerbox's business in Pennsylvania.

Sincerely,

Bryan Wright

Chief Financial Officer

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Exelon Generation Company, LLC

## BANK STATEMENTS

REDACTED