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PECO
2301 Market Street
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Philadelphia, PA 19103

October 14, 2020

E-Filing

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

Subject: Docket No. M-2020-3021593
Tariff Electric – PA PUC No. 6 Supplement No. 38 Issued
October 14, 2020 – Effective January 1, 2021
Universal Service Fund Charge – Section 1307 Mechanism
Final Annual Rate Adjustment for 2020

Dear Ms. Chiavetta:

Enclosed for filing with the Commission is PECO's final rate adjustment of the Electric Universal Service Fund Charge ("USFC") for 2020. This filing is made in accordance with the USFC provisions of Paragraph 33 and 34 of the Joint Petition for Full Settlement (R-00973953) as modified by Paragraph 35 of the PECO-Unicom Merger Settlement (Docket No. A-110550F0147) with the Commission's Order at Docket No's. R-00038535 & C-20031543 and consistent with the settlements in PECO's base rate cases at Docket No. R-2010-2161575, R-2015-2468981 and R-2018-3000164.

In accordance with the Joint Petition for Settlement; Docket No. R-2018-3000164, Appendix C, Pg. i; Par. 1 (c), this filing also includes the recovery of all funds paid to Community-Based Organizations ("CBO") to perform income certifications of CAP applications. The recovered amount can be found in Attachment 2, page 5 of 5 of this filing.

This filing includes actual data through September 2020 which supports a total USFC rate of (\$0.00199)/kWh. This rate will be effective January 1, 2021 through December 31, 2021. For a typical residential customer using 700 kWh per month, the new USFC rate will result in a \$0.44 increase (or 0.44%) to the monthly bill.

Ms. Rosemary Chiavetta, Secretary
October 14, 2020
Page 2

This filing includes the following Attachments:

Attachment 1 – Proposed USFC Tariff Sheet indicating the rate for 2020
Attachment 2 – USFC Calculation
Attachment 3 – Rate R Bill Comparison

As per the stay-at-home orders issued by the Governor and Philadelphia's Mayor, all PECO attorneys and key support staff are working remotely until these restrictions are lifted. Accordingly, PECO will not have its usual access to photocopying and U.S. mail, among other services. PECO is filing this report by E-File and requests that all communications with PECO be transmitted by email.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates (215) 841-5771 or via email: rich.schlesinger@peco-energy.com

Sincerely,



Richard G. Webster, Jr.
Vice President
Regulatory Policy & Strategy

w/enclosures

cc: P. T. Diskin, Director – Bureau of Technical Utility Services (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
K. A. Monaghan, Director – Bureau of Audits (e-mail only)
K. G. Sophy, Director - Office of Special Assistants (e-mail only)
McNees, Wallace & Nurick (e-mail only)
Office of Consumer Advocate(e-mail only)

ATTACHMENT 1

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street

Philadelphia, Pennsylvania 19103

For List of Communities Served, See Page 4.

Issued October 14, 2020

Effective January 1, 2021

**ISSUED BY: M. A. Innocenzo – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19103**

NOTICE

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Provision for Recovery of Universal Service Fund Charge – 2nd Revised Page No. 40

Reflects annual update to USFC.

Rate R –Residence Service – 13th Revised Page No. 49

Variable Distribution Charge increased to reflect annual update to USFC.

Rate RH – Residential Heating Service – 13th Revised Page No. 50

Variable Distribution Charge increased to reflect annual update to USFC.

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PROVISIONS FOR RECOVERY OF UNIVERSAL SERVICE FUND CHARGE (USFC)

Variable Distribution Service Charge rates for electric service in Residential Rate Schedule R and RH of this Tariff shall include a credit (\$0.00199) per kWh for recovery of Universal Service Fund Cost (USFC), calculated in the manner set forth below pursuant to Section 2804 (8) of the Competition Act. The USFC rate for electric service shall be increased or decreased annually, to reflect changes in the level of Universal Service Fund costs, net of base rate recoveries, in the manner described below:

(I)

COMPUTATION OF USFC.

The USFC per kWh (\$0.0000), shall be computed in accordance with the formula set forth below:

$$\text{USFC} = \frac{(\text{C} + \text{L} - \text{E} - \text{I}) + \text{F}}{(\text{S})}$$

The USFC, so computed, shall be included in distribution rates charged to Customers for service pursuant to the rate schedules identified above. The amount of USFC, per kWh, will vary, if appropriate, based upon annual filings by the Company.

In computing the USFC, per kWh, pursuant to the formula above, the following definitions shall apply:

Reconcilable Customer Assistance Program (CAP) Costs – The difference between discounts provided to CAP customers (CAP revenue shortfalls) recovered through base rates and total CAP discounts, net of a 27% offset factor.

USFC – Universal Service Fund Charge to be included in the rate for each kWh of Variable Distribution Service Charge calculated under Rate Schedules R and R-H to recover Reconcilable CAP Costs plus certain LIURP related expenditures.

C - Cost in dollars of the Reconcilable CAP Costs for the projected period.

L - Incremental LIURP related expenditures not included in base rates. 2017 projected costs include the incremental LIURP and De-facto heating audit spend beginning in October 2017 which is the result of the settlement at Docket No M-2012-2290911. This additional audit spend will occur for a three year period from October 2017 through September 2020. Effective January 1, 2019, as part of the Settlement at Docket R-2018-3000164, PECO has increased its annual LIURP budget by \$1M.

E - The net overcollection or (undercollection) of Universal Service Fund Charges. The net overcollection or undercollection shall be determined for the most recent period, beginning with the month following the last month which was included in the previous overcollection or undercollection calculation reflected in rates. Included in the "E" factor will be Reconcilable CAP Costs, and LIURP related expenditures.

Each overcollection or undercollection statement shall also provide for refund or recovery of amounts necessary to adjust for overrecovery or underrecovery of "E" factor amounts under the previous USFC.

I - Interest on any over or under recovery balance. Interest shall be computed monthly at a 6% annual simple interest rate from the month that the overcollection or undercollection occurs to the mid-point of the recovery period.

F - Correction Factor of the In-Program Arrearage Forgiveness Program which was the result of the settlement at Appendix C of Docket No R-2015-2468981. This Correction Factor adjusts the \$2M recovery included in base rates. The \$2M was based upon the estimated Accounts Receivable balance ("A/R") of CAP customers at the time of the settlement. The Correction Factor adjusts the \$2M recovery to the final ending balance of the A/R at the time of conversion to the new CAP/FCO program. The Correction Factor will be used for the period of 2016 through 2021.

S - projected kWh of electric service to be billed under Rate R and Rate RH (exclusive of CAP Rider) during the projected period when rates will be in effect.

FILING WITH PENNSYLVANIA PUBLIC UTILITY COMMISSION; AUDIT; RECONCILIATION.

The Company's annual USFC filing and its annual reconciliation statement shall be submitted to the Commission 120 days prior to new rates being effective January 1 of each year, or at such time as the Commission may prescribe. The USFC mechanism is subject to annual audit review by the Bureau of Audits.

(I) Denotes Increase

RATE R RESIDENCE SERVICE

AVAILABILITY.

Single phase service in the entire territory of the Company to the dwelling and appurtenances of a single private family (or to a multiple dwelling unit building consisting of two to five dwelling units, whether occupied or not), for the domestic requirements of its members when such service is supplied through one meter. Service is also available for related farm purposes when such service is supplied through one meter in conjunction with the farmhouse domestic requirements.

Each dwelling unit connected after May 10, 1980 except those dwelling units under construction or under written contract for construction as of that date must be individually metered for their basic service supply. Centrally supplied master metered heating, cooling or water heating service may be provided if such supply will result in energy conservation.

The term "residence service" includes service to: (a) the separate dwelling unit in an apartment house or condominium, but not the halls, basement, or other portions of such building common to more than one such unit; (b) the premises occupied as the living quarters of five persons or less who unite to establish a common dwelling place for their own personal comfort and convenience on a cost sharing basis; (c) the premises owned by a church, and primarily designated or set aside for, and actually occupied and used as, the dwelling place of a priest, rabbi, pastor, rector, nun or other functioning Church Divine, and the resident associates; (d) private dwellings in which a portion of the space is used for the conduct of business by a person residing therein; (e) A detached garage, located on the same premises as the customer's dwelling unit, that is utilized solely for the domestic requirements of the dwelling unit's members and is served through the same meter as the dwelling unit; (g) A detached garage, located on the same premises as the customer's dwelling unit, that is utilized solely for the domestic requirements of the dwelling unit's members and requires separate metering service as a result of wiring restrictions or legal requirements.

The term does NOT include service to: (a) Premises institutional in character including Clubs, Fraternities, Orphanages or Homes; (b) premises defined as a rooming house or boarding house in the Municipal Code for Cities of the First Class enacted by Act of General Assembly; (c) a premises containing a residence unit but primarily devoted to a professional or other office, studio, or other gainful pursuit; (d) electric furnaces or welding apparatus other than a transformer type "limited input" arc welder with an input not to exceed 37 1/2 amperes at 240 volts.

CURRENT CHARACTERISTICS. Standard single phase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$9.98

FIXED DISTRIBUTION SERVICE CHARGE FOR FORMER OFF-PEAK METERS: \$1.94

VARIABLE DISTRIBUTION SERVICE CHARGE:

All kWhs \$0.06620 per kWh

(I)

ENERGY SUPPLY CHARGE:

Refer to the Generation Supply Adjustment Procurement Class 1.

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: The Transmission Service Charge shall apply.

MINIMUM CHARGE: The minimum charge per month will be the Fixed Distribution Service Charge.

STATE TAX ADJUSTMENT CLAUSE, DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC), FEDERAL TAX ADJUSTMENT CREDIT (FTAC), NUCLEAR DECOMMISSIONING COST ADJUSTMENT, UNIVERSAL SERVICE FUND CHARGE, NON-BYPASSABLE TRANSMISSION CHARGE, PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

PAYMENT TERMS. Standard.

(I) Denotes Increase

RATE R H RESIDENTIAL HEATING SERVICE

AVAILABILITY.

Single phase service to the dwelling and appurtenances of a single private family (or to a multiple dwelling unit building consisting of two to five dwelling units, whether occupied or not), for domestic requirements when such service is provided through one meter and where the dwelling is heated by specified types of electric space heating systems. The systems eligible for this rate are (a) permanently connected electric resistance heaters where such heaters supply all of the heating requirements of the dwelling, (b) heat pump installations where the heat pump serves as the heating system for the dwelling and all of the supplementary heating required is supplied by electric resistance heaters, and (c) heat pump installations where the heat pump serves as the heating system for the dwelling and all of the supplementary heating required is supplied by non electric energy sources. All space heating installations must meet Company requirements. This rate schedule is not available for commercial, institutional or industrial establishments.

Each dwelling unit connected after May 10, 1980 except those dwelling units under construction or under written contract for construction as of that date, must be individually metered.

CURRENT CHARACTERISTICS. Standard single phase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$9.98

FIXED DISTRIBUTION SERVICE CHARGE FOR FORMER OFF-PEAK METERS: \$1.94

VARIABLE DISTRIBUTION SERVICE CHARGE:

SUMMER MONTHS. (June through September)

\$0.06620 per kWh for all kWh.

(I)

WINTER MONTHS. (October through May)

\$0.04943 per kWh for all kWh

(I)

ENERGY SUPPLY CHARGE:

Refer to the Generation Supply Adjustment Procurement Class 1.

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: The Transmission Service Charge shall apply.

MINIMUM CHARGE. The minimum charge per month will be the Fixed Distribution Service Charge.

STATE TAX ADJUSTMENT CLAUSE, DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC), FEDERAL TAX ADJUSTMENT CREDIT (FTAC), NUCLEAR DECOMMISSIONING COST ADJUSTMENT, UNIVERSAL SERVICE FUND CHARGE NON-BYPASSABLE TRANSMISSION CHARGE, PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

COMBINED RESIDENTIAL AND COMMERCIAL SERVICE. Where a portion of the service provided is used for commercial purposes, the appropriate general service rate is applicable to all service; or, at the option of the customer, the wiring may be so arranged that the residential service may be separately metered and this rate is then applicable to the residential service only.

PAYMENT TERMS. Standard.

(I) Denotes Increase

ATTACHMENT 2

PECO - Electric
Calculation of USFC Rate Effective January 1, 2021

	<u>Amount</u>	<u>\$/KWH</u>	
(1) C = Projected Recoverable CAP Costs	\$ (19,926,020)	(\$0.00162)	p. 2 of 5
(2) L = LIURP Rate Case (a)	<u>\$ 1,000,000</u>	<u>\$0.00008</u>	
	\$ 1,000,000	\$0.00008	
(3) E = Experienced & Estimated Net Over/(Under)			
a. Over/(Under)	\$ 5,252,623	\$0.00043	p. 3 of 5
b. Interest	\$ 284,618	\$0.00002	p. 4 of 5
c. CAP Enrollment by Community Based Organization (b)	<u>\$ (21,450)</u>	<u>(\$0.00000)</u>	p. 5 of 5
	\$ 5,515,791	\$0.00045	
(4) F = Correction Factor IPA	\$ -	\$0.00000	
	<u>\$ -</u>	<u>\$0.00000</u>	
(5) Net Recoverable (C + L - E - I) + F	\$ (24,441,812)	(\$0.00199)	
(6) S = Projected R, RH Sales for Computation Period	12,280,854,872		
(7) USFC: (5) / (6)	(\$0.00199)		

(a) LIURP rate case spend represents 2020 dollars for safety/health and structural issues. This is the result of the Joint Petition for Settlement at Docket No. R-2018-3000164.

(b) The Joint Petition for Settlement; Docket No. R-2018-3000164, Appendix C, Pg. i; Par. 1 (c)

PECO - 2021 USFC Electric C-Factor Calculation

C-Factor Month	Estimated CAP Discounts (Shortfall)	Estimated R/RH Sales (a) (kWh)	Estimated Shortfall Recovered in Base Rates (b)	Shortfall o/(u) Base Recovery	Shortfall o/(u) Base Recovery @ 0.73 (b)
	(1)	(2)	(3) = (2) * \$0.0068	(4) = (1) - (3)	(5) = (4) * 0.73
Jan-21	\$ 5,714,715	1,268,200,753	\$ 8,623,765	\$ (2,909,050)	\$ (2,123,606)
Feb-21	\$ 5,340,885	1,121,883,569	\$ 7,628,808	\$ (2,287,923)	\$ (1,670,184)
Mar-21	\$ 4,675,325	976,251,089	\$ 6,638,507	\$ (1,963,182)	\$ (1,433,123)
Apr-21	\$ 4,009,614	822,742,031	\$ 5,594,646	\$ (1,585,032)	\$ (1,157,073)
May-21	\$ 3,377,382	731,439,637	\$ 4,973,790	\$ (1,596,407)	\$ (1,165,377)
Jun-21	\$ 4,202,255	944,109,665	\$ 6,419,946	\$ (2,217,691)	\$ (1,618,914)
Jul-21	\$ 5,801,256	1,297,561,954	\$ 8,823,421	\$ (3,022,166)	\$ (2,206,181)
Aug-21	\$ 5,529,762	1,314,676,299	\$ 8,939,799	\$ (3,410,036)	\$ (2,489,327)
Sep-21	\$ 4,745,020	1,158,222,147	\$ 7,875,911	\$ (3,130,890)	\$ (2,285,550)
Oct-21	\$ 3,615,648	837,478,578	\$ 5,694,854	\$ (2,079,206)	\$ (1,517,821)
Nov-21	\$ 3,872,163	771,521,159	\$ 5,246,344	\$ (1,374,180)	\$ (1,003,152)
Dec-21	\$ 5,329,869	1,036,767,990	\$ 7,050,022	\$ (1,720,153)	\$ (1,255,712)
	<u>\$ 56,213,895</u>	<u>12,280,854,872</u>	<u>\$ 83,509,813</u>	<u>\$ (27,295,918)</u>	<u>\$ (19,926,020)</u>
Estimated Recovery C-Factor					\$ <u><u>(19,926,020)</u></u>

(a) Non-CAP kWh.

(b) Per settlement factor approved at Docket No. R-2010-2161575.

**PECO - 2020 USFC Electric
E-Factor
Calculation**

E-Factor Period	Total CAP Discounts (Shortfall) (1)	Billed R/RH Sales (b) (kWh) (2)	CAP Revenues Recovered in Base Rates (c) (3) = (2) * \$0.0068 kWh	Base Recovery o/(u) Actual (4) = (3) - (1)	Base Recovery o/(u) Actual (c) (5) = (4) * 0.73	C-Factor Revenue (6) = (2) * (\$0.00095)	L-Factor Revenue (d) (7) = (2) * \$0.00014	L-Expenditures (8)	L - Factor o/(u) Recovery (9) = (7) - (8)	Correction Factor F-Factor InPA Match Revenue (e) (10) = (2) * \$0.00015	Correction Factor F-Factor InPA Match Recovery (f) (11)	F-Factor o/(u) Recovery (12) = (10) - (11)	Total C, L & F Factor o/(u) Recovery (13) = (5) + (6) + (9) + (12)	E-Factor Rate (14)	E-Factor Revenue (15) = (2) * (14)	CAP Revenues o/(u) Recovery (16) = (13) + (15)	Cumulative o/(u) Recovery (17)
Balance																	\$ 15,670,369
Jan-19 (g)	\$ 4,588,680	1,243,245,509	\$ 8,454,069	\$ 3,865,390	\$ 2,821,734	\$ (1,106,489)	\$ 174,054	\$ 95,832	\$ 78,222	\$ 74,595	\$ 148,151	\$ (73,556)	\$ 1,719,912	-\$0.00101	\$ (1,255,678)	\$ 464,234	\$ 16,134,603
Feb-19	\$ 5,391,546	1,206,379,582	\$ 8,203,381	\$ 2,811,835	\$ 2,052,640	\$ (1,146,061)	\$ 168,893	\$ 106,337	\$ 62,556	\$ 180,957	\$ 148,151	\$ 32,806	\$ 1,001,941	-\$0.00099	\$ (1,194,316)	\$ (192,374)	\$ 15,942,229
Mar-19	\$ 4,599,007	1,043,548,488	\$ 7,096,130	\$ 2,497,122	\$ 1,822,899	\$ (991,371)	\$ 146,097	\$ 180,040	\$ (33,943)	\$ 156,532	\$ 148,151	\$ 8,381	\$ 805,966	-\$0.00099	\$ (1,033,113)	\$ (227,147)	\$ 15,715,082
Apr-19	\$ 3,793,111	815,378,860	\$ 5,544,576	\$ 1,751,465	\$ 1,278,570	\$ (774,610)	\$ 114,153	\$ 249,407	\$ (135,254)	\$ 122,307	\$ 148,151	\$ (25,844)	\$ 342,862	-\$0.00099	\$ (807,225)	\$ (464,363)	\$ 15,250,719
May-19	\$ 3,116,761	705,158,358	\$ 4,795,077	\$ 1,678,315	\$ 1,225,170	\$ (669,900)	\$ 98,722	\$ 206,380	\$ (107,658)	\$ 105,774	\$ 148,151	\$ (42,377)	\$ 405,235	-\$0.00099	\$ (698,107)	\$ (292,872)	\$ 14,957,847
Jun-19	\$ 3,947,292	934,425,237	\$ 6,354,092	\$ 2,406,800	\$ 1,756,964	\$ (887,704)	\$ 130,820	\$ 207,402	\$ (76,582)	\$ 140,164	\$ 148,151	\$ (7,987)	\$ 784,690	-\$0.00099	\$ (925,081)	\$ (140,391)	\$ 14,817,456
Jul-19	\$ 5,410,260	1,335,983,984	\$ 9,084,691	\$ 3,674,431	\$ 2,682,335	\$ (1,269,185)	\$ 187,038	\$ 161,880	\$ 25,158	\$ 200,398	\$ 148,151	\$ 52,247	\$ 1,490,554	-\$0.00099	\$ (1,322,624)	\$ 167,930	\$ 14,985,386
Aug-19	\$ 5,310,755	1,455,344,163	\$ 9,896,340	\$ 4,585,585	\$ 3,347,477	\$ (1,382,577)	\$ 203,748	\$ 141,574	\$ 62,174	\$ 218,302	\$ 148,151	\$ 70,151	\$ 2,097,225	-\$0.00099	\$ (1,440,791)	\$ 656,434	\$ 15,641,820
Sep-19	\$ 4,486,812	1,173,351,690	\$ 7,978,791	\$ 3,491,979	\$ 2,549,145	\$ (1,114,684)	\$ 164,269	\$ 62,736	\$ 101,533	\$ 176,003	\$ 148,151	\$ 27,852	\$ 1,563,846	-\$0.00099	\$ (1,161,618)	\$ 402,227	\$ 16,044,048
Oct-19	\$ 3,397,950	883,925,304	\$ 6,010,692	\$ 2,612,742	\$ 1,907,301	\$ (839,729)	\$ 123,750	\$ 12,420	\$ 111,330	\$ 132,589	\$ 148,151	\$ (15,562)	\$ 1,163,340	-\$0.00099	\$ (875,086)	\$ 288,254	\$ 16,332,301
Nov-19	\$ 3,732,552	770,948,657	\$ 5,242,451	\$ 1,509,899	\$ 1,102,226	\$ (732,401)	\$ 107,933	\$ 31,532	\$ 76,401	\$ 115,642	\$ 148,151	\$ (32,509)	\$ 413,717	-\$0.00099	\$ (763,239)	\$ (349,522)	\$ 15,982,779
Dec-19	\$ 5,297,541	1,100,473,088	\$ 7,483,217	\$ 2,185,676	\$ 1,595,543	\$ (1,045,449)	\$ 154,066	\$ 77,298	\$ 76,768	\$ 165,071	\$ 148,151	\$ 16,920	\$ 643,782	-\$0.00099	\$ (1,089,468)	\$ (445,686)	\$ 15,537,093
	\$ 53,072,268	12,668,162,920	\$ 86,143,508	\$ 33,071,239	\$ 24,142,005	\$ (11,960,160)	\$ 1,773,543	\$ 1,532,838	\$ 240,705	\$ 1,788,332	\$ 1,777,812	\$ 10,520	\$ 12,433,070		\$ (12,566,346)	\$ (133,276)	

E-Factor Period	Total CAP Discounts (Shortfall) (1)	Billed R/RH Sales (b) (kWh) (2)	CAP Revenues Recovered in Base Rates (c) (3) = (2) * \$0.0068 kWh	Base Recovery o/(u) Actual (4) = (3) - (1)	Base Recovery o/(u) Actual (c) (5) = (4) * 0.73	C-Factor Revenue (6) = (2) * (\$0.00156)	L-Factor Revenue (h) (7) = (2) * \$0.00019	L-Expenditures (8)	L - Factor o/(u) Recovery (9) = (7) - (8)	Correction Factor F-Factor InPA Match Revenue (e) (10) = (2) * \$0.00000	Correction Factor F-Factor InPA Match Recovery (11)	F-Factor InPA o/(u) Recovery (12) = (10) - (11)	Total C, L & F Factor o/(u) Recovery (13) = (5) + (6) + (9) + (12)	E-Factor Rate (14)	E-Factor Revenue (15) = (2) * (14)	CAP Revenues o/(u) Recovery (16) = (13) + (15)	Cumulative o/(u) Recovery (17)
Jan-20 (g)	\$ 5,532,385	1,227,720,624	\$ 8,348,500	\$ 2,816,115	\$ 2,055,764	\$ (1,583,760)	\$ 208,713	\$ 229,599	\$ (20,886)	\$ 85,940	\$ -	\$ 85,940	\$ 537,058	-\$0.00108	\$ (1,325,938)	\$ (788,880)	\$ 14,748,213
Feb-20	\$ 4,937,157	1,056,304,028	\$ 7,182,867	\$ 2,245,710	\$ 1,639,368	\$ (1,647,834)	\$ 200,698	\$ 266,977	\$ (66,279)	\$ -	\$ -	\$ -	\$ (74,745)	-\$0.00116	\$ (1,225,313)	\$ (1,300,058)	\$ 13,448,155
Mar-20	\$ 4,383,620	925,190,278	\$ 6,291,294	\$ 1,907,674	\$ 1,392,602	\$ (1,443,297)	\$ 175,786	\$ 143,346	\$ 32,440	\$ -	\$ -	\$ -	\$ (18,255)	-\$0.00116	\$ (1,073,221)	\$ (1,091,476)	\$ 12,356,679
Apr-20	\$ 3,811,110	856,297,581	\$ 5,822,824	\$ 2,011,714	\$ 1,468,551	\$ (1,335,824)	\$ 162,697	\$ 70,517	\$ 92,180	\$ -	\$ -	\$ -	\$ 224,906	-\$0.00116	\$ (993,305)	\$ (768,399)	\$ 11,588,280
May-20	\$ 3,323,027	819,080,125	\$ 5,569,745	\$ 2,246,717	\$ 1,640,104	\$ (1,277,765)	\$ 155,625	\$ 39,530	\$ 116,095	\$ -	\$ -	\$ -	\$ 478,434	-\$0.00116	\$ (950,133)	\$ (471,699)	\$ 11,116,581
Jun-20	\$ 4,166,502	978,680,435	\$ 6,655,027	\$ 2,488,525	\$ 1,816,623	\$ (1,526,741)	\$ 185,949	\$ 73,080	\$ 112,869	\$ -	\$ -	\$ -	\$ 402,751	-\$0.00116	\$ (1,135,269)	\$ (732,518)	\$ 10,384,063
Jul-20	\$ 5,815,209	1,433,956,715	\$ 9,750,906	\$ 3,935,697	\$ 2,873,059	\$ (2,236,972)	\$ 272,452	\$ 45,235	\$ 227,217	\$ -	\$ -	\$ -	\$ 863,303	-\$0.00116	\$ (1,663,390)	\$ (800,087)	\$ 9,583,976
Aug-20	\$ 5,782,616	1,578,332,541	\$ 10,732,661	\$ 4,950,046	\$ 3,613,533	\$ (2,462,199)	\$ 299,883	\$ 90,870	\$ 209,013	\$ -	\$ -	\$ -	\$ 1,360,348	-\$0.00116	\$ (1,830,866)	\$ (470,518)	\$ 9,113,458
Sep-20	\$ 4,942,117	1,295,548,307	\$ 8,809,728	\$ 3,867,611	\$ 2,823,356	\$ (2,021,055)	\$ 246,154	\$ 63,786	\$ 182,368	\$ -	\$ -	\$ -	\$ 984,669	-\$0.00116	\$ (1,502,836)	\$ (518,167)	\$ 8,595,291
Oct-20 (a)	\$ 3,724,497	831,672,738	\$ 5,655,375	\$ 1,930,878	\$ 1,409,541	\$ (1,297,409)	\$ 158,018	\$ 83,335	\$ 74,683	\$ -	\$ -	\$ -	\$ 186,814	-\$0.00116	\$ (964,740)	\$ (777,926)	\$ 7,817,365
Nov-20 (a)	\$ 3,941,969	771,592,722	\$ 5,246,831	\$ 1,304,862	\$ 952,549	\$ (1,203,685)	\$ 146,603	\$ 83,334	\$ 63,269	\$ -	\$ -	\$ -	\$ (187,867)	-\$0.00116	\$ (895,048)	\$ (1,082,915)	\$ 6,734,450
Dec-20 (a)	\$ 5,346,033	1,028,804,852	\$ 6,995,873	\$ 1,649,840	\$ 1,204,383	\$ (1,604,936)	\$ 195,473	\$ 83,334	\$ 112,139	\$ -	\$ -	\$ -	\$ (288,413)	-\$0.00116	\$ (1,193,414)	\$ (1,481,827)	\$ 5,252,623
	\$ 55,706,242	12,803,180,946	\$ 87,061,630	\$ 31,355,388	\$ 22,889,433	\$ (19,641,478)	\$ 2,408,050	\$ 1,272,943	\$ 1,135,107	\$ 85,940	\$ -	\$ 85,940	\$ 4,469,003		\$ (14,753,472)	\$ (10,284,469)	

Total Recovery E-Factor \$ 5,252,623

- (a) Estimated.
- (b) Residential Non-CAP Sales.
- (c) Per settlement factor approved at Docket No. R-2010-2161575.
- (d) Incremental LIURP and De-facto heating audit spend. Docket No. M-2012-2290911.
- (e) 2017 forgiveness costs that were inadvertently omitted from the 2018 filing.
- (f) Total of \$1.7M has been straight-lined. This reflects the amortization entry accounting will make each month.
- (g) January 2019 and January 2020 have been pro-rated.
- (h) Incremental LIURP, De-Facto heating audit spend and LIURP safety (health and structural issues.) Docket No. M-2012-2290911 and R-2018-3000164.

PECO - 2020 USFC Electric Interest Calculation

E-Factor Period	R/RH Sales (b) (kWh) (1)	C, L & F Factor O/(U) Recovery (2)	Interest		Interest Owed/ (Interest to be Recouped) (5) = (2) * (3) * (4)	Interest Refund Rate (6)	Interest		Total Interest (8) = 5 + 7	Cumulative Interest	
			Interest Rate (3)	Time Factor (4)			Collection/(Refund) (7) = (1) * (6)	Interest Owed/ (Interest to be Recouped) (9) = (8) + Prev (9)			
Balance											\$ 873,299
Jan-19 (c)	1,243,245,509	\$ 1,719,912	6%	18/12	\$ 154,792	(\$0.00006)	\$ (74,595)	\$ 80,197	\$ 953,496		
Feb-19	1,206,379,582	\$ 1,001,941	6%	17/12	\$ 85,165	(\$0.00006)	\$ (72,383)	\$ 12,782	\$ 966,279		
Mar-19	1,043,548,488	\$ 805,966	6%	16/12	\$ 64,477	(\$0.00006)	\$ (62,613)	\$ 1,864	\$ 968,143		
Apr-19	815,378,860	\$ 342,862	6%	15/12	\$ 25,715	(\$0.00006)	\$ (48,923)	\$ (23,208)	\$ 944,935		
May-19	705,158,358	\$ 405,235	6%	14/12	\$ 28,366	(\$0.00006)	\$ (42,310)	\$ (13,943)	\$ 930,992		
Jun-19	934,425,237	\$ 784,690	6%	13/12	\$ 51,005	(\$0.00006)	\$ (56,066)	\$ (5,061)	\$ 925,931		
Jul-19	1,335,983,984	\$ 1,490,554	6%	12/12	\$ 89,433	(\$0.00006)	\$ (80,159)	\$ 9,274	\$ 935,205		
Aug-19	1,455,344,163	\$ 2,097,225	6%	11/12	\$ 115,347	(\$0.00006)	\$ (87,321)	\$ 28,027	\$ 963,232		
Sep-19	1,173,351,690	\$ 1,563,846	6%	10/12	\$ 78,192	(\$0.00006)	\$ (70,401)	\$ 7,791	\$ 971,023		
Oct-19	883,925,304	\$ 1,163,340	6%	9/12	\$ 52,350	(\$0.00006)	\$ (53,036)	\$ (685)	\$ 970,338		
Nov-19	770,948,657	\$ 413,717	6%	8/12	\$ 16,549	(\$0.00006)	\$ (46,257)	\$ (29,708)	\$ 940,630		
Dec-19	1,100,473,088	\$ 643,782	6%	7/12	\$ 22,532	(\$0.00006)	\$ (66,028)	\$ (43,496)	\$ 897,134		
	12,668,162,920	\$ 12,433,070			\$ 783,925		\$ (760,090)	\$ 23,835			
Jan-20 (c)	1,227,720,624	\$ 537,058	6%	18/12	\$ 48,335	(\$0.00007)	\$ (85,940)	\$ (37,605)	\$ 859,529		
Feb-20	1,056,304,028	\$ (74,745)	6%	17/12	\$ (6,353)	(\$0.00007)	\$ (73,941)	\$ (80,295)	\$ 779,234		
Mar-20	925,190,278	\$ (18,255)	6%	16/12	\$ (1,460)	(\$0.00007)	\$ (64,763)	\$ (66,224)	\$ 713,010		
Apr-20	856,297,581	\$ 224,906	6%	15/12	\$ 16,868	(\$0.00007)	\$ (59,941)	\$ (43,073)	\$ 669,937		
May-20	819,080,125	\$ 478,434	6%	14/12	\$ 33,490	(\$0.00007)	\$ (57,336)	\$ (23,845)	\$ 646,092		
Jun-20	978,680,435	\$ 402,751	6%	13/12	\$ 26,179	(\$0.00007)	\$ (68,508)	\$ (42,329)	\$ 603,763		
Jul-20	1,433,956,715	\$ 863,303	6%	12/12	\$ 51,798	(\$0.00007)	\$ (100,377)	\$ (48,579)	\$ 555,185		
Aug-20	1,578,332,541	\$ 1,360,348	6%	11/12	\$ 74,819	(\$0.00007)	\$ (110,483)	\$ (35,664)	\$ 519,520		
Sep-20	1,295,548,307	\$ 984,669	6%	10/12	\$ 49,233	(\$0.00007)	\$ (90,688)	\$ (41,455)	\$ 478,065		
Oct-20 (a)	831,672,738	\$ 186,814	6%	9/12	\$ 8,407	(\$0.00007)	\$ (58,217)	\$ (49,810)	\$ 428,255		
Nov-20 (a)	771,592,722	\$ (187,867)	6%	8/12	\$ (7,515)	(\$0.00007)	\$ (54,011)	\$ (61,526)	\$ 366,729		
Dec-20 (a)	1,028,804,852	\$ (288,413)	6%	7/12	\$ (10,094)	(\$0.00007)	\$ (72,016)	\$ (82,111)	\$ 284,618		
	12,803,180,946	\$ 4,469,003			\$ 283,707		\$ (896,223)	\$ (612,516)			
Net Interest										\$ 284,618	

(a) Estimated.
 (b) Residential Non-CAP Sales.
 (c) January 2019 and January 2020 have been pro-rated.

**PECO - 2020 USFC Electric
CAP Enrollment By Community Based Organization (CBO)**

2019 Approved Applications	263
2020 ^(a) Approved Applications	<u>166</u>
Total Approved Applications	429

PECO Agreed to Amount per Application \$50

Total Recovery ^(b) **\$21,450**

(a) Through September 30, 2020

(b) The Joint Petition for Settlement; Docket No. R-2018-3000164, Appendix C, Pg. i; Par. 1 (c)

ATTACHMENT 3

PECO
BILL COMPARISON with USFC at
(\$0.00199) kWh

Residential Rate R - 700 KWH (a)

	2020 w/ Current	2021 w/ Proposed (b)	Difference	
	(\$0.00261) kWh USFC Credit	(\$0.00199) kWh USFC Credit	(\$)	(%)
FIXED DISTRIBUTION CHARGE	\$ 9.98	\$ 9.98		
TRANSMISSION CHARGE				
ALL KWH	\$ 3.62	\$ 3.62		
DISTRIBUTION CHARGE				
ALL KWH	\$ 45.90	\$ 46.34		
GSA				
ALL KWH	\$ 40.96	\$ 40.96		
SUB TOTAL	\$ 100.46	\$ 100.90		
DSIC	\$ 0.08	\$ 0.08		
FEDERAL TAX ADJUSTMENT	\$ 0.06	\$ 0.06		
STATE TAX ADJUSTMENT CLAUSE	\$ -	\$ -		
TOTAL	\$ 100.60	\$ 101.04	\$ 0.44	0.44%

(a) Based on PECO Electric Tariff Rates as of 10/1/2020.

(b) Calculation is for demonstration purposes only.