# Application of Pennsylvania-American Water Company for Acquisition of the Water Assets of Valley Township 66 Pa. C.S. § 1329 Application Filing Checklist – Water/Wastewater Docket No. A-2020-3019859

#### 19. Cost of Service.

a. Provide a copy of the seller's two most recent audited financial statements.

#### **RESPONSE:**

a. See attached the 2018 and 2019 Department of Community & Economic Development Municipal Annual Audit and Financial Reports. Both financial statements are attached as **Appendix A-19-a**.

DCED-CLGS-30

Department of Community & Economic Development Governor's Center for Local Government Services Commonwealth Keystone Building 400 North Street, 4<sup>th</sup> Floor Harrisburg, PA 17120-0225 Ph: 888-223-6837 | fax: 717-783-1402

## 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

Township of	: VALLEY	County:	CHESTER	
TOMISHIP OF	· VILLI	Country.	CILLOILIC	

KIMMEL, LORAH & ASSOCIATES, LLP

CERTIFIED PUBLIC ACCOUNTANTS

## VALLEY TOWNSHIP

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			Balance She ecember 31,						
					GOVERNMEN	TAL FU	NDS		
	Assets and Other Debits	Gen	eral Fund	Spi	ecial Revenue	c	apital Projects		Debt Service
100-120	Cash and Investments	\$	2,374,951	\$	117,554	\$	3,362,388	\$	
140-144	Tax Receivable								
121-129 145-149	Account Receivable (excluding taxes)								
130	Due From Other Funds		-				20,250		
131-139 150-159	Other Current Assets		605,282						
160-169	Fixed Assets								
80-189	Other Debits								
Total Ass	ets and Other Debits	S	2,980,233	S	117,554	\$	3,382,638	S	

	Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	\$ -	S	- \$	-  \$	
200-209 231-239	All Other Current Liabilities	308,110				
230	Due To Other Funds					
260-269	Long Term Liabilities					
240-259	Current Portion of Long-Term Debt & Other Credits		-			
1	Total Liabilities and Other Credits	\$ 308,110	\$	-   \$	- \$	

	Fund and Account Group Equity				
281-284	Contributed Capital	\$ 32,400	\$ -	\$ -	\$ -
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	2,639,723	117,554	3,382,638	
291-299	Other Equity				
Total Fund	and Account Group Equity	\$ 2,672,123	\$ 117,554	\$ 3,382,638	\$

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		PROPRIETA	RY FUNDS	FUND	ACCOU	NT GROUPS		TOTAL
ж	Assets and Other Debits	Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long Term Debt	Mem	orandum Only
100-120	Cash and Investments	\$ 676,540			\$ -	\$ -	\$	6,531,433
140-144	Tax Receivable							
121-129 145-149	Account Receivable (excluding taxes)							
130	Due From Other Funds							20,250
131-139 150-159	Other Current Assets							605,282
160-169	Fixed Assets							
180-189	Other Debits					7,693,330		7,693,330
Total A	ssets and Other Debits	\$ 676,540	s -	\$ -	\$ -	\$ 7.693,330	\$	14,850,295

	Liabilities and Other Credits		 						
210-229	Payroll Taxes and Other Payroll Withholdings	\$ -	\$ -	S	-	\$ -	\$	- 5	; -
200-209 231-239	All Other Current Liabilities								308,110
230	Due To Other Funds	-							-
260-269	Long Term Liabilities						7,433,97	7	7,433,977
240-259	Current Portion of Long-Term Debt & Other Credits						259,38	3	259,353
То	tal Liabilities and Other Credits	\$ -	\$ -	\$	-	\$ -	\$ 7,693,33	0 \$	8,001,440

	Fund and Account Group Equity			# Marian Company	000000000000000000000000000000000000000	***************************************				
281-284	Contributed Capital			\$ -	\$	-	\$	-	\$ -	\$ 32,400
290	Investment in General Fixed Assets									
270-289	Fund Balance / Retained Earnings on 12/31	676	540							6,816,455
291-299	Other Equity									-
Total Fu	nd and Account Group Equity	\$ 676,	540	\$ -	\$	-	s		\$ _	\$ 6,848,855

	-		1
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP FOURTY	\$	14,850,295	

-	Statement		evenues a ember 31		Expenditures 18	)		
Reve	nues				Governm	ental F	unds	
Taxe	s	0	eneral Fund		Special Revenue (including State Liquid Fuels)		Capital Projects	Debt Service
301.00	Real Estate Taxes	\$	946,308	15	297,448	S	-	\$
05.00	Occupation Taxes(levied under municipal code)							
08.00								
09.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
10.00	Per Capita Taxes							
10.10	Real Estate Transfer Taxes		217,340					
10.20	Earned Income Taxes/Wage Taxes		1,029,923					
10.30	Business Gross Receipts Taxes							
10.40	Occupation Taxes (levied under Act 511)							
10.50	Local Services Tax		69,675					
10.60	Amusement/Admission Taxes							
10.70	Mechanical Device Taxes Other Local Tax Enabling Act/Act511/Taxes	-						
То	otal Taxes	\$	2,263,246	\$	297,448	\$	-	S
icens	ses and Permits	7						
	All Other Licenses and Permits	S	5,255			Ś		\$
20-322		+						-
THE REAL PROPERTY AND PERSONS ASSESSED.	Cable Television Franchise Fees		180.783 !					
21.80	Cable Television Franchise Fees otal Licenses and Permits	\$	180,783	\$	-	\$	-	\$
21.80 T		s		\$	-	\$	-	\$
To The sines	otal Licenses and Permits	\$	186,038		-	\$		\$
21.80 To ines 30-332	otal Licenses and Permits and Forfeits						-	
1.80 Tines 0-332	otal Licenses and Permits  and Forfeits  Fines and Forfeits		186,038	\$	4,478	S	97,535	\$
21.80 To ines i0-332	otal Licenses and Permits  and Forfeits  Fines and Forfeits  st, Rents, and Royalties	S	186,038	\$	4,478	S	97,535	\$

nrise Internal Service	Trust and Agency	Memorandum Only - \$ 1,243,75 - \$ 1,243,75 - 217,34 - 1,029,92 - 69,67
- \$	- \$	217.34 1,029,92
		217.34 1,029,92
		1,029,92
		1,029,92
		1,029,92
		1,029,92
		69,67
		69,67
		69,67
1		
- 5	- \$ -	\$ 2,560,69
-15	-18	\$ 5,25
		180,78
-   5	2 .	\$ 186,03
-   \$	- \$ -	\$ 27,55
	-   \$ -   \$	-   \$ -   \$ -   \$ -

Inter	governmental Revenues				Governm	ental Funds	
Fede	ral	G	eneral Fund	(inch	ial Revenue uding State uid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets	S	-	5	-	\$	- \$
351.09	Community Development						
351.00	All Other Federal Capital and Operating Grants		-				
352.01	National Forest						
352.00	All Other Federal Shared Revenue & Entitlements						
353.00	Federal Payments in Lieu of Taxes						
Total F	ederal	\$		S		\$	- \$
State		7					
354.03	Highway and Streets	15		S		Ts.	-18
354.09	Community Development	1		-		-	
354.15	Recycling/Act 101	1	22,104		-		
54.00	All Other State Capital and Operating Grants	-	22,104				
55.01	Public Utility Realty Tax	-	2,078				
55.02-	Motor Vehicle Fuel Tax	1	2,070				
55.03	(Liquid Fueis Tax) and State Road Turnback				225.892	4	
55.04	Alcoholic Beverage Licenses		600		22.0,002		
55.05	General Municipal Pension System State Aid		102,981				
55.07	Foreign Fire Insurance Tax Distribution		40.042	-			
55.08	Local Share Assessment/Gaming Proceeds			-			
55.09	Marcellus Shale Impact Fee Distribution						
55.00	All Other State Shared Revenues and Entitlements						
56.00	State Payment in Lieu of Taxes						
otal S		S	167,805	\$	225,892	\$	-   \$
nca!	Governmental Units						
57.03	Highways and Streets	S		S		S	- I s
01.00	All Other Local Governmental Units Capital	3		Ψ			
7.00	and Operating Grants		367,000				
8.00	Local Government Unit Shared Payments for		307,000				
0.00	Contracted Intergovernmental Services						
	Local Governmental Units and Authorities						
9.00	Payments in Lieu of Taxes						
-	otal Local Government Units	\$	367,000	\$		s	- S

Intergo	vernmental Revenues	Proprietary Fund	is	Fiduciary Fund	Total
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets	\$	- \$ -	S -	S
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Fed	eral	S	- \$ -	s -	\$
State					
354.03	Highway and Streets	S	-18 -	S -1	
54.09	Community Development	10		3	
54.15	Recycling/Act 101	<b> </b>			22,10
54.00	All Other State Capital and Operating Grants	-			22,10
55.01	Public Utility Realty Tax				2.07
55.02-	Motor Vehicle Fuel Tax				2,07
55.03	(Liquid Fuels Tax) and State Road Turnback				225,89
55.04	Alcoholic Beverage Licenses				60
55.05	General Municipal Pension System State Aid				102,98
55.07	Foreign Fire Insurance Tax Distribution				40,043
55.08	Local Share Assessment/Gaming Proceeds				
55.09	Marcellus Shale Impact Fee Distribution				
55.00	All Other State Shared Revenues and Entitlements				
56.00	State Payment in Lieu of Taxes				
otal Stat	0	\$ .	\$ -	\$ -	\$ 393,697
ocal G	overnmental Units				
57.03	Highways and Streets	\$ -	Is -	3 -1	\$
01.00	All Other Local Governmental Units Capital	-	-	· ·	Ψ
57.00	and Operating Grants				367,000
8.00	Local Government Unit Shared Payments for	1			501,1001
	Contracted Intergovernmental Services				
	Local Governmental Units and Authorities				
9.00	Payments in Lieu of Taxes				
Tota	al Local Government Units	\$ -	\$ -	\$ -	\$ 367,000

		-		7					
Charg	ges for Service	Total Control	General Fund		Special Revenue (including State Liquid Fuels)		Capital Projects	Debt	Servica
61.00	General Government	\$	12,672	15		-   5		Ts	-
62.00	Public Safety		95,286						
63.20	Parking								
63.00	All Other Charges for Highway & Streets Services								
64.10	Wastewater/Sewage Charges								
64.30	Solid Waste Collection & Disposal Charge (trash)		770,833						
64.60	Host Municipality Benefit Fee for Solid Waste Facility								
64.00	All Other Charges for Sanitation Services								
65.00	Health								
66.00	Human Services								
67.00	Culture and Recreation								
00.88	Airports								-
9.00	Bars								
70.00	Cemeteries								
72.00	Electric System								
73.00	Gas System								
74.00	Housing System								
75.00	Markets								
77.00	Transit Systems								
78.00	Water System								
79.00	All Other Charges for Services		5,651						
otal Cl	harges for Services	5	884,442	\$		\$	-	\$	
		T							
	ssified Operating Revenues								
3.00	Assessments					\$	-	\$	
6.00	Escheats (sale of personal property)								
7.00	Contributions & Donations from Private Sectors		15,400						
8.00	Fiduciary Fund Pension Contributions								
9.00	All Other Unclassified Operating Revenues		18,082						
Total	Unclassified Operating Revenues	5	33,482	S		\$	-	\$	
ther	Financing Sources								
-		-							
1.00	Proceeds of General Fixed Asset Disposition	S	17,420	\$	-	\$		\$	
2.00	Interfund Operating Transfers	-	3,559,355				20,250		
3.00	Proceeds of General Long-Term Debt					-	-		
4.00	Proceeds of Short-Term Debt	-				-			
	Refunds of Prior Year Expenditures		43,116						
otal C	Other Financing Sources	\$	3,619,891	S		\$	20,250	\$	

Reven	50000000000000000000000000000000000000		Service Control		Fund		
Charge	es for Service		Enterprise	Internal Service	Trust and Agency	1	Memorandum Only
361.00	General Government	S	-	İS	-18	-   5	12,6
362.00	Public Safety			<del>                                     </del>		-	95,2
63.20	Parking						
63.00	All Other Charges for Highway & Streets Services		-	1			
64.10	Wastewater/Sewage Charges		2,795,379				2,795,3
64.30	Solid Waste Collection & Disposal Charge (trash)						770,8
64.60	Host Municipality Benefit Fee for Solid Waste Facility			-		1	
64.00	All Other Charges for Sanitation Services						
65.00	Health					_	
66.00	Human Services			1			
67.00	Culture and Recreation					1	
00.86	Airports	-	-	-		_	
59.00	Bars	-		1		-	-
70.00	Cemeteries	_		1		-	
72.00	Electric System	-	-			-	
73.00	Gas System			-		-	
74.00	Housing System						
5.00	Markets	-				-	
7.00	Transit Systems					-	
8.00	Water System	-	708,629			-	708,6
9.00	All Other Charges for Services		100,023		<del></del>	-	5.6
_	arges for Services	\$	3,504,008	\$	- S	-   \$	4,388,4
nclass	sified Operating Revenues						
3.00	Assessments	15	-	\$	-   \$	-   5	
6.00	Escheats (sale of personal property)		-			\$	
7.00	Contributions & Donations from Private Sectors			-			15,40
8.00	Fiduciary Fund Pension Contributions					\$	
9.00	All Other Unclassified Operating Revenues						18,08
Total l	Inclassified Operating Revenues	S	-	\$	- S	- s	33,48
hor E	inancing Sources						
1.00	Proceeds of General Fixed Asset Disposition	\$	82,580	\$	-18	-   \$	100.00
2.00	Interfund Operating Transfers	- P	02,300	9	-   \$	- \$	100,00
	Proceeds of General Long-Term Debt	-				-	3,579,60
3.00 4.00	Proceeds of General Long-Term Debt	-				-	
5.00	Refunds of Prior Year Expenditures	-					10.11
						-	43,11
otal Of	ther Financing Sources	S	82,580	\$	- \$	- \$	3,722,72
					1-	7-	11,859,0
	TOTAL REVENUES	\$	3,596,986	5	-   \$	- \$	11 850 0

122,17 107,82	- \$	- 5
	-    \$	- 5
	-    \$	-   5
	-    \$	-   5
	-    \$	- 5
	-    \$	- 5
	-    \$	- 5
	-    \$	-   \$
	-    \$	-   \$
	-    \$	- 5
	-    \$	-   \$
	-    \$	
000 70		
229,79	97   \$	-   \$
	229,7	229,797 \$

EXPENDITURES  General Government		Proprietary Fun	ds	Fiduciary Fund	Total	
		Enterprise	Internal Service	Trust and Agency	Memorandum Only	
400.00	Legislative (Governing) Body	\$	-	1 8	- S 12,917	
401.00	Executive (Manager or Mayor)				74,891	
402.00	Auditing Services/Financial Administration				51,377	
403.00	Tax Collection				900	
404.00	Solicitor/Legal Services				247,394	
405.00	Secretary/Clerk				191,534	
406.00	Other General Government Administration				73,563	
407.00	IT-Networking Services-Data Processing				-	
408.CQ	Engineering Services				393,589	
409. <b>CO</b>	General Government Buildings and Plant				3,828,936	
Т	otal General Government	S	- S -	S	- \$ 4,875,101	

410.00	Police	1 \$	-   \$	-   \$	- \$ 602,257
411.00	Fire				122,173
412.00	Ambulance/Rescue				107,624
413.00	UCC and Code Enforcement				152,297
414.00	Planning and Zoning				34,376
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				
Total Pul	blic Safety	S	-   \$	-   \$	- \$ 1,059,806

	nd Human Services				
420. <b>00</b> -					
425.00	Health and Human Services	\$ -	\$ -	\$ -	\$ 8,879

Public \	Works - Sanitation					
426.00	Recycling Collection and Disposal	\$ _	\$ -	\$	5	-
427.00	Solid Waste Collection and Disposal (trash)					439,379
428.00	Weed Control					-
429.00	Wastewater/Sewage Collection and Treatment	3,445,038				3,445,038
Total	Public Works - Sanitation	\$ 3,445,038	\$ -	\$	S	3,957,403

EXPE	NDITÜRES	Governmental Funds							
Public	: Works - Highways and Streets	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service				
430.00	General Services- Administration	\$ 149,519		\$	-   S				
431.00	Cleaning of Streets and Gutters	5,694							
432.00	Winter Maintanance- Snow Removal	18,345	52,740						
433.00	Traffic Control Devices	-	3,956						
434.00	Street Lighting		18,205						
435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains								
437.00	Repairs of Tools and Machinery	4,670							
138.00	Maintenance & Repairs of Roads & Bridges	14,658	2,587						
39.00	Highway Construction and Rebuilding Projects	371,814	169,677						
Total Pu	ublic Works - Highways and Streets	\$ 564,700	S 247,165	S	- \$				

440.00	Airports	\$ -	\$ -	5	-   \$	_
441.00	Cemeteries					
442.00	Electric System					
143.00	Gas System					
44.00	Markets					
145.00	Parking					
46.00	Storm Water and Flood Control					
47.00	Transit System					
48.00	Water System					
49.00	Water Transport and Terminals					

Cultur	e and Recreation					
451.00	Culture- Recreation Administration	\$	44,315	\$ -   \$	-   \$	-
452.00	Participant Recreation					
453.00	Spectator Recreation					
454.00	Parks					-
455.00	Shade Trees					
456.00	Libraries		6,794			
457.00	Civil and Military Celebrations					
458.00	Senior Citizens' Centers					
459.00	All Other Culture and Recreation					
Tot	al Culture and Recreation	S	51,109	\$ -   \$	- \$	-

EXPENDITURES		Proprietary Fu	nds	Fiduciary Fund	Total
Public \	Works - Highways and Streets	Enterprise	Internal Service	Trust and Agency	Memorandum Only
430.00	General Services- Administration	S	-   \$	-   3	- S 149,519
431.00	Cleaning of Streets and Gutters				5,694
432.00	Winter Maintenance- Snow Removal				71,085
433.00	Traffic Control Devices				3,956
434.00	Street Lighting				18,205
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437:00	Repairs of Tools and Machinery				4,670
438.00	Maintenance & Repairs of Roads & Bridges				17,245
439.00	Highway Construction and Rebuilding Projects				541,491
Total Put	olic Works - Highways and Streets	S	- \$	- S	- \$ 811,865

440.00	Airports	5	-	3	-   \$	-   \$	
441.00	Cemeteries			T			
442.00	Electric System						
443.00	Gas System						
444.00	Markets						
445.00	Parking						
446.00	Storm Water and Flood Control						
447.00	Transit System						
448.00	Water System		683,721				683,721
449.00	Water Transport and Terminals						
Total P	ublic Works-Other Services	S	683.721	S	- I S	\$	683.721

Culture	and Recreation				
451.00	Culture- Recreation Administration	\$ -   \$	-   S	-   \$ 44,3	315
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				-
455.00	Shade Trees				-
456.00	Libraries			6,7	794
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
450.00	All Other Culture and Recreation				-
Tota	Culture and Recreation	\$ - \$	-   \$	- \$ 51,1	109

2002								
Comi	munity Development	-1						
461.00	Conservation of Natural Resources	15		15		Ts		Ts .
62.00	Community Development and Housing	- 0		3		13		12
63.00	Economic Development	-		+		-		-
64.00	Economic Opportunity	-		+		-		-
65.00-				1		1		
69.00	All Other Community Development							
То	tal Community Development	\$		\$	-	\$	-	S
1				and harmonia		-		
Debt :	Service		General Fund		Special Revenue (including State		Capital Projects	Debt Service
71.00	Debt Principal (short-term and long-term)	\$	118,726	S	Liquid Fuels)	\$	-	S
72.00	Debt Interest (short-term and long-term)		276,291	-			-	
75.00	Fiscal Agent Fees		500		-	1	-	
Total	Debt Service	S	395,517	15		S	-	S
		L				the second		
mplo	yer Paid Benefits & Withholding Items							
81.00	Employer Paid Withholding Taxes			T		T		T
	and Unemployment Compensation	S	72,823	5		S	-	S
32.00	Judgments and Losses							
33.00	Pension/Retirement Fund Contributions		115,379					
34.00	Worker Compensation Insurance		59,778					
87.00	Group Insurance and Other Benefits mployer Paid Benefits & Withholding Items	15	446,628 694,608		-	S		S
sura	nce							
36.00	Insurance, Casualty, and Surety	S	75,384	\$	-	S		S
	internation, Cestary, and Carety		10,001					
	*							
	sified Operating Expenditures							
	Fiduciary Fund Benefits and Refunds Paid		11070					
	All Other Unclassified Expenditures	1	14,272	-		-		
otal U	nclassified Operating Expenditures	S	14,272	\$	-	\$	-	\$
4 la	Financia II							
-	Financing Uses							
1.00	Refund of Prior Year Revenues	\$		\$		\$	-	\$
	Interfund Operating Transfers		-		20,250		3,559,355	
-	All Other Financing Uses	1		_		-		
otal O	ther Financing Uses	\$	-	\$	20,250	\$	3,559,355	\$
	TOTAL EXPENDITURES	\$	8.021.944	S	497,212	\$	3,559,355	¢
	TOTAL EXPENDITURES	Ψ	5,021,544	φ	717,164	φ	3,303,333	Ψ
	EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	S	(405,507)	\$	30,606	S	(3,441,570)	\$

All PASTNER	NDITURES	S. C. Destanda		Fund	12.00	
Comm	unity Development					
61.00	Conservation of Natural Resources	\$	-   \$	-   \$	-   5	
62.00	Community Development and Housing					
63.00	Economic Development					
64.00	Economic Opportunity					
65.00-						
69.00	All Other Community Development					
Tota	I Community Development	\$	-   S	-   \$ -	. \$	
(					-	
Debt S	ervice	Enterprise	Internal Service	Trust and Agency	Mer	morandum Only
71.00	Debt Principal (short-term and long-term)		S	-   \$ -	S	118.72
72.00	Debt Interest (short-term and long-term)				1	276.29
75.00	Fiscal Agent Fees				1	50
	ebt Service	\$	- \$	- S -	S	395,51
I Olai De	ebt Set vice	Ψ	- 0	-19	10	350,5
-						
	er Paid Benefits & Withholding Items				7 ===	
81.00	Employer Paid Withholding Taxes					
	and Unemployment Compensation	\$	- \$	- \$ -	S	72,82
32.00	Judgments and Losses				-	
83.00	Pension/Retirement Fund Contributions				-	115,37
84.00	Worker Compensation Insurance				-	59,77
87.00	Group Insurance and Other Benefits				-	446,62
otal Emp	ployer Paid Benefits & Withholding Items	S	-   \$	-   \$ -	\$	594,60
suran	ce					
36.00	Insurance, Casualty, and Surety	\$	-18	-18 -	IS	75,38
0.00						-
	led Operating Expenditures				7.2	
88.00	Fiduciary Fund Benefits and Refunds Paid				\$	
39.00	All Other Unclassified Expenditures				-	14,27
otal Un	classified Operating Expenditures	S	- \$	- \$ -	\$	14,27
ther F	inancing Uses					
1.00	Refund of Prior Year Revenues	S	-   S	- IS -	S	
2.00	Interfund Operating Transfers	7	-			3,579,60
3.00	All Other Financing Uses					
	ner Financing Uses	s	-   \$	- S -	15	3,579,60
otai Oti	ion i marrollig oaco	Line -				0,070,000
				7.	10	10.007.07
-	TOTAL EXPENDITURES	\$ 4,128,7	59   \$	-   \$ -	\$	16,207,27
	EXCESS/DEFICIT OF REVENUES OVER				1	
	EXPENDITURES	\$ (531.7	73) \$	-   \$	\$	(4,348,24

				DEBT	STATEME	ENT					
<b>↓</b> Type Purpose <b>↓</b>	Bond(B) Note(N) Capital Lease (C)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year(1)	Principal Incurred This Year (Additions)	Principal Pald this Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End (1)	Pius(less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes		The second second second		and groups and							
General Obligation Bond Series 2017	N	2017	2046	\$ 7,500,000	\$ 7,500,000		\$ 25,000		\$ 7,475,000	and a second south a	\$ 7,475,00
									-		
Revenue Bonds and Notes											
Nevertae Bolida una Notes	1										
Lease Rental Debt/General Leases	-	-	-	-	-	-	_	production of the last of the	production and the	pro-	
Ford Motor Credit Co. Lease Police Car 4	С	2015	2019	42,268	12,394		11,411		\$ 983		\$ 98
Ford Motor Credit Co. Lease Road Dept Trucks (2)	С	2015	2020	150,918	71,195		30,904		40,291		40,29
Interceptor Utility Vehicle Lease	G	2016	2019	28,257	14,702		9,650		5,052		5,05
Freightliner Trash Truck	С	2017	2023	212,053	212,053		40,049		172,004		172,00
									-		
	-			-			-		-		
							-		-		
Other				L.	1	1					
	-						-	1			
			1								-

Total bonds and notes outstanding
Capitalized lease obligations
Other debt
TOTAL OUTSTANDING DEBT

\$ 7,475,000 218,330 \$ 7,693,330

	TEMENT OF CAPITAL		
Category	Capital Purchases	Capital Construction	Total
Community Development	\$ -	\$ -	\$
Electric			
Fire			
Gas System			
General Government	198,990		198,99
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste		-	
Streets/Highways		534,103	534,103
Water			
Other (Please Specify)			

TOTAL CAPITAL EXPENDITURES	\$	733,093
	-	THE RESERVE OF THE PERSON NAMED IN COLUMN 2 IS NOT THE PERSON NAME

#### EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)\*

\$ 1,171,466

\*Use income from box 16 of the W-3 Statement

#### NOTES/COMMENTS

Note 1- Other Current Assets and Other Current Liabilities reported in the General Fund represent
deposits maintained on behalf of developers.
Note 2 - Beginning of Year Unreserved Fund Balance in the General Fund has been increased by \$13,591 due
to prior year reconciliation discrepancy in Payroll Checking account.
to prof year reconciliation discrepancy in Payroll Officering account.
N. C. S. C. L. C.
Note 3 - Beginning of Year Unreserved Fund Balance in the General Fund has been increased by \$9,381 due to
prior year reconcillation of Escrow Deposit account.

## KIMMEL, LORAH & ASSOCIATES, LLP

CERTIFIED PUBLIC ACCOUNTANTS

May 31, 2019

#### INDEPENDENT AUDITOR'S REPORT

To the: Supervisors of Valley Township
President Judge of the Court of Common Pleas
Department of Community and Economic Development

We have audited the accompanying financial statements of Valley Township, Chester County, Pennsylvania, as of December 31, 2018 which comprise the balance sheet for each fund type as of December 31, 2018 and the related statement of revenues and expenditures for the year then ended.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed or permitted by the Department of Community and Economic Development of the Commonwealth of Pennsylvania (DCED). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of Valley Township, Chester County, Pennsylvania as of December 31, 2018 and the revenues it received and the expenditures it paid for the year then ended, in accordance with the financial reporting provisions of prescribed or permitted by the Department of Community and Economic Development of the Commonwealth of Pennsylvania (DCED) as described in the Basis of Accounting paragraph below.

#### Basis of Accounting

We draw attention to the basis of accounting, which is described in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the DCED. As permitted by the DCED, Valley Township, Chester County, Pennsylvania, prepares its annual financial statements on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, Valley Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

#### Restriction on Use

This report is intended solely for the information and use of the governing body and management of Valley Township, Chester County, Pennsylvania; for filing with the Department of Community and Economic Development and the County Courthouse; and is not intended to be and should not be used by anyone other than these specified parties.

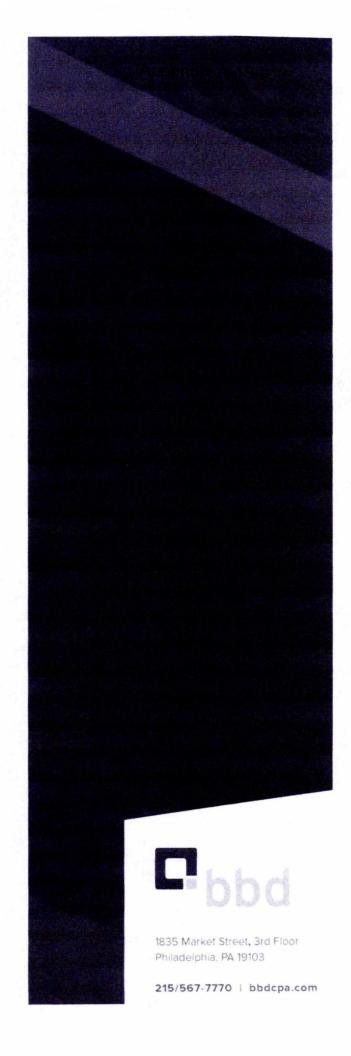
Kimmel, Loran + Associates, Co Certified Public Accountants

Subscribed and sworn to before	
me this 31 day of May	2019.
Signed Susar a packer	
NOTARIAL SEAL SUSAN G. LOCKER, Notary Public Upper Providence Twp., Nontgomery County Vy Commission Expires September 12, 2020	



# Valley Township Chester County, Pennsylvania

Annual Audit and Financial Report December 31, 2019





#### INDEPENDENT AUDITOR'S REPORT

Board of Supervisors Valley Township Coatesville, Pennsylvania

We have audited the accompanying annual audit and financial report of Valley Township, Chester County, Pennsylvania, as of December 31, 2019 and for the year then ended.

#### Management's Responsibility for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of Valley Township, Chester County, Pennsylvania, as of December 31, 2019 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

#### **Basis of Accounting**

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

#### Restriction on Use

This report is intended solely for the information and use of the governing body and management of East Fallowfield Township, lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

BBD, LLP

Philadelphia, Pennsylvania April 13, 2020 THIS PAGE INTENTIONALLY LEFT BLANK

2019 MUNICIPAL	ANNUAL AUDI	T AND FINANCIAL	REPORT I	MALANCE SHEET
TO 13 MONION AL	ANTIONE AUDI	I AND FINANCIAL	REPURITE	MLANCE SHEET

	Balance Sheet December 31, 2019											
			Governmental Funds									
Assets ar	nd Other Debits	Ger	neral Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service						
100-120	Cash and Investments		2,473,831	293,758	2,119,466							
140-144	Tax Receivable											
121-129 145-149	Accounts Receivable (excluding taxes)											
130	Due From Other Funds											
131-139 150-159	Other Current Assets		93,993									
160-169	Fixed Assets											
180-189	Other Debits											
Total Ass	ets and Other Debits	\$	2,567,824	\$ 293,758	\$ 2,119,466	\$						

Liabilities	s and Other Credits		-			_	
210-229	Payroll Taxes and Other Payroll Withholdings						
200-209 231-239	All Other Current Liabilities						
230	Due To Other Funds						
260-269	Long-Term Liabilities						
240-259	Current Portion of Long-Term Debt & Other Credits	162,022					
Total Liab	pilities and Other Credits	\$ 162,022	\$	-	\$ -	\$	-

Fund and	Account Group Equity				
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	2,405,802	293,758	2,119,466	
291-299	Other Equity	1			
Total Fun	d and Account Group Equity	\$ 2,405,802	\$ 293,758	\$ 2,119,466	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

2019 MUNICIPAL ANNUAL AUDIT AND FINANC	HAL REPORT   BALL	ANCE SHEET
	The second secon	NA CANADA NA CAN

		Proprieta	ry Funds	Fiduciary Fund	Accoun	Total	
Assets a	nd Other Debits	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
100-120	Cash and Investments	426,637		3,452,507			8,766,199
140-144	Tax Receivable						-
121-129 145-149	Accounts Receivable (excluding taxes)						
130	Due From Other Funds						
131-139 150-159	Other Current Assets						93,993
160-169	Fixed Assets						_
180-189	Other Debits					7,469,600	7,469,600
Total Ass	sets and Other Debits	\$ 426,637	\$ .	\$ 3,452,507	\$ -	\$ 7,469,600	\$ 16,329,792

Liabilities	s and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings					
200-209 231-239	All Other Current Liabilities					-
230	Due To Other Funds					-
260-269	Long-Term Liabilities				7,225,636	7,225,636
240-259	Current Portion of Long-Term Debt & Other Credits				243,964	405,986
Total Lial	bilities and Other Credits	\$ - \$	- \$	- \$	- \$ 7,469,600	\$ 7,631,622

Fund and	Account Group Equity						
281-284	Contributed Capital						-
290	Investment in General Fixed Assets						-
270-289	Fund Balance / Retained Earnings on 12/31	426,637		3,452,507			8,698,170
291-299	Other Equity						-
Total Fun	d and Account Group Equity	\$ 426,637	\$ - \$	3,452,507	\$ -	\$ -	\$ 8,698,170

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 16,329,792	

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT	STATEMENT OF REVENUES AND EXPENDITURES

Statement of Revenues and Expenditures December 31, 2019										
	REVENUES	GOVERNMENTAL FUNDS								
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service					
301.00	Real Estate Taxes	970,888	307,898							
305.00	Occupation Taxes (levied under municipal code)									
308.00	Residence Taxes (levied by cities of the 3rd Class)									
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)									
310.00	Per Capita Taxes									
310.10	Real Estate Transfer Taxes	372,883								
310.20	Earned Income Taxes/Wage Taxes	1,092,476								
310.30	Business Gross Receipts Taxes									
310.40	Occupation Taxes (levied under Act 511)									
310.50	Local Services Tax**	68,778								
310.60	Amusement/Admission Taxes									
310.70	Mechanical Device Taxes									
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)									
Total Ta	xes	\$ 2,505,025	\$ 307,898	\$ -	\$					

Licenses	and Permits					
320-322	All Other Licenses and Permits	5,000				
321.80	Cable Television Franchise Fees	178,159				
Total Lice	enses & Permits	\$ 183,159	\$	s	\$	-

Fines & Forfeits						
330-332 Fines and Forfeits		58,115	100			
Total Fines & Forfeits	s	58,115	s	\$	s	

Interest,	Rents & Royalties							
341.00	Interest Earnings	37,256		5,074		58,464		
342.00	Rents and Royalties	26,472						
Total Int	erest, Rents & Royalties	\$ 63.728	s	5.074	s	58.464	s	

<sup>\*\*</sup> This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

	REVENUES	PROPRII	TARY FUNDS	FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,278,786
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes				372,883
310.20	Earned Income Taxes/Wage Taxes				1,092,476
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**				68,778
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Tax	kes	s	- s -	s -	\$ 2,812,923

Licenses	and Permits					
320-322	All Other Licenses and Permits					5,000
321.80	Cable Television Franchise Fees					178,159
Total Lice	enses & Permits	s	- S	- \$	- \$	183,159

Fines & F	orfeits	- Control of the Cont					
330-332	Fines and Forfeits		124,781			9	182,896
Total Fin	es & Forfeits	\$	124,781	\$	s		\$ 182,896

Interest,	Rents & Royalties						
341.00	Interest Earnings	5,328			516,006		622,128
342.00	Rents and Royalties		-				26,472
Total int	erest, Rents & Royalties	\$ 5,328	\$	s	516,006	s	648,600

<sup>\*\*</sup> This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

	INTERGOVERNMENTAL REVENUES	GOVERNMENTAL FUNDS							
ederal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service				
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants		<u> </u>						
352.01	National Forest								
352.00	All Other Federal Shared Revenue & Entitlements								
353.00	Federal Payments in Lieu of Taxes		2						
Total Fe	daral								

State						
354.03	Highways and Streets	50,000				
354.09	Community Development					
354.15	Recycling/Act 101	31,818				
354.00	All Other State Capital and Operating Grants					
355.01	Public Utility Realty Tax (PURTA)	2,354				
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		232,253	3		
355.04	Alcoholic Beverage Licenses	400				
355.05	General Municipal Pension System State Aid	98,154				
355.07	Foreign Fire Insurance Tax Distribution	43,237				
355.08	Local Share Assessment/Gaming Proceeds					-
355.09	Marcellus Shale Impact Fee Distribution					
355.00	All Other State Shared Revenues & Entitlements					
356.00	State Payments in Lieu of Taxes					
Total St	ate	\$ 225,963	\$ 232,253	s	- \$	

Local Go	overnmental Units						
357.03	Highways and Streets						
357.00	All Other Local Governmental Units Capital and Operating Grants		53,502				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services						
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes						
Total Lo	cal Government Units	s	53,502	s	- \$	 s	

	INTERGOVERNMENTAL REVENUES	PROPRI	TARY FUNDS	FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				
Total Fed	deral	s	- 8 -	\$ -	\$ -

State						
354.03	Highways and Streets					50,000
354.09	Community Development					_
354.15	Recycling/Act 101					31,818
354.00	All Other State Capital and Operating Grants					_
355.01	Public Utility Realty Tax (PURTA)					2,354
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback					232,253
355.04	Alcoholic Beverage Licenses				and the second s	400
355.05	General Municipal Pension System State Aid					98,154
355.07	Foreign Fire Insurance Tax Distribution					43,237
355.08	Local Share Assessment/Gaming Proceeds					
355.09	Marcellus Shale Impact Fee Distribution					_
355.00	All Other State Shared Revenues & Entitlements					-
356.00	State Payments in Lieu of Taxes					-
Total Sta	te	s	- s	- 8	- \$	458,216

Local Go	overnmental Units						
357.03	Highways and Streets						_
357.00	All Other Local Governmental Units Capital and Operating Grants						53,502
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services						-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes						
Total Lo	cal Government Units	s	- \$	-	\$ -	\$	53,502
TOTAL	NTERGOVERNMENTAL REVENUES					S	511.718

	REVENUES		GOVERNMENTA	L FUNDS	
Charges	For Service	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	12,837			
362.00	Public Safety	120,432	669		
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)	755,907			
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	10,123		-	
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Ch	arges for Service	\$ 899,299	\$ 669	\$ -	\$

Unclass	ified Operating Revenues				
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	17,224			
388.00	Fiduciary Fund Pension Contributions	$\leq$			$\leq$
389.00	All Other Unclassified Operating Revenues***	21,316			
Total Un	classified Operating Revenues	\$ 38,540	\$ - \$	- S	

Other Fi	nancing Sources						
391.00	Proceeds of General Fixed Asset Disposition				- 3		
392.00	Interfund Operating Transfers**		48,240			94,000	
393.00	Proceeds of General Long-Term Debt						
394.00	Proceeds of Short-Term Debt						
395.00	Refunds of Prior Year Expenditures		139,177				
Total Ot	her Financing Sources	S	187,417	s	\$	94,000	\$

	THE RESERVE AND ADDRESS OF THE PERSON NAMED IN	Control of the Contro		-		DESCRIPTION OF THE PERSON	
TOTAL REVENUES	\$	4,214,748	\$ 545,894	\$	152,464	\$	-

<sup>\*\*</sup>The total of line 392.00 must match the total on line 492.00
\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

	REVENUES	PROPRIET	ARY FUNDS	FIDUCIARY FUND	TOTAL
Charges	For Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				12,837
362.00	Public Safety				121,101
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges	2,743,957			2,743,957
364.30	Solid Waste Collection & Disposal Charge (trash)				755,907
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation				10,123
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				-
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System	698,550			698,550
379.00	All Other Charges for Service				
Total Ch	arges for Service	\$ 3,442,507	\$ -	\$ -	\$ 4,342,475

Unclassi	fied Operating Revenues				
383.00	Assessments				
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				17,224
388.00	Fiduciary Fund Pension Contributions			110,760	110,760
389.00	All Other Unclassified Operating Revenues***				21,316
Total Un	classified Operating Revenues	\$ - \$	- \$	110,760	\$ 149,300

Other Fi	nancing Sources				
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**				142,240
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures				139,177
Total Otl	ner Financing Sources	\$ - \$	- \$	- \$	281,417

	CANADA SANCE AND ADDRESS OF THE PARTY OF THE	THE RESERVE AND ADDRESS OF THE PERSON NAMED IN			A SHARWAY AND A SHARWAY AND ASSESSMENT	-
TOTAL REVENUES	\$ 3	3,572,616	\$ -	\$ 626,766	\$	9,112,488

<sup>\*\*</sup>The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (11/2019) 2019 MUNICIPAL ANNUAL

	EXPENDITURES		GOVERNMENTA	L FUNDS	
General	Government	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	24,063			
401.00	Executive (Manager or Mayor)	116,691			
402.00	Auditing Services/Financial Administration	21,040			
403.00	Tax Collection	7,156			
404.00	Solicitor/Legal Services	157,197			
405.00	Secretary/Clerk	97,669			
406.00	Other General Government Administration	76,839			
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services	110,766			
409.00	General Government Buildings and Plant	446,815	****	1,331,636	
Total Ge	neral Government	\$ 1,058,236	\$ -	\$ 1,331,636	\$

Public S	afety						
410.00	Police	764,034					
411.00	Fire	43,237		83,634			
412.00	Ambulance/Rescue			112,240	84	4,000	
413.00	UCC and Code Enforcement	120,911					
414.00	Planning and Zoning	42,519					
415.00	Emergency Management & Communications	352					
416.00	Militia and Armories						
417.00	Examination of Licensed Occupations						
418.00	Public Scales (weights and measures)						
419.00	Other Public Safety						
Total Pu	blic Safety	\$ 971,053	s	195,874	\$ 84	4,000	\$

	d Human Services			
420.00- 425.00	Health and Human Services	5,802		

Public V	Vorks - Sanitation					SALES AND DESCRIPTION OF
426.00	Recycling Collection and Disposal	121,864				
427.00	Solid Waste Collection and Disposal (trash)	351,605				
428.00	Weed Control					
429.00	Wastewater/Sewage Collection & Treatment					
Total Pu	blic Works - Sanitation	\$ 473,469	s	-   \$	- \$	

	EXPENDITURES	PROPRIE	TARY FUNDS	FIDUCIARY FUND	TOTAL	
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only	
400.00	Legislative (Governing) Body				24,063	
401.00	Executive (Manager or Mayor)				116,691	
402.00	Auditing Services/Financial Administration				21,040	
403.00	Tax Collection				7,156	
404.00	Solicitor/Legal Services				157,197	
405.00	Secretary/Clerk				97,669	
406.00	Other General Government Administration			35,827	112,666	
407.00	IT-Networking Services-Data Processing				_	
408.00	Engineering Services				110,766	
409.00	General Government Buildings and Plant				1,778,451	
Total Ge	neral Government	\$	- \$ -	\$ 35,827	\$ 2,425,699	

Public S	afety					
410.00	Police					764,034
411.00	Fire					126,871
412.00	Ambulance/Rescue					196,240
413.00	UCC and Code Enforcement					120,911
414.00	Planning and Zoning					42,519
415.00	Emergency Management & Communications					352
416.00	Militia and Armories					
417.00	Examination of Licensed Occupations					_
418.00	Public Scales (weights and measures)					-
419.00	Other Public Safety					-
Total Pul	blic Safety	s	- S	- \$	- \$	1,250,927

Name and Address of the Owner, where the Owner, which is the Own		1		
Health and	Human Services			
420.00- 425.00	Health and Human Services			5,802

Public W	orks - Sanitation					
426.00	Recycling Collection and Disposal					121,864
427.00	Solid Waste Collection and Disposal (garbage)					351,605
428.00	Weed Control					-
429.00	Wastewater/Sewage Collection & Treatment		3,149,461			3,149,461
Total Pul	Total Public Works - Sanitation		3,149,461	\$	\$ -	\$ 3,622,930

	EXPENDITURES	GOVERNMENTAL FUNDS							
Public Works - Highways & Streets		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service				
430.00	General Services - Administration	56,467							
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance - Snow Removal	27,755	36,468						
433.00	Traffic Control Devices	222	12,411						
434.00	Street Lighting		19,349						
435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains								
437.00	Repairs of Tools and Machinery								
438.00	Maintenance & Repairs of Roads & Bridges	254,776	11,588						
139.00	Highway Construction and Rebuilding Projects	1,495							
Total Pu	blic Works - Highways & Streets	\$ 340,715	\$ 79,816	\$ .	s				

Public V	Vorks - Other Services					
440.00	Airports					
441.00	Cemeteries					
442.00	Electric System					
443.00	Gas System					
444.00	Markets					
445.00	Parking					
446.00	Storm Water and Flood Control		38,964			
447.00	Transit System					
448.00	Water System					
449.00	Water Transport and Terminals					
Total Pu	blic Works - Other Services	s	38,964	\$	\$ - \$	

Culture	and Recreation			
451.00	Culture-Recreation Administration	66,765		
452.00	Participant Recreation			
453.00	Spectator Recreation			
454.00	Parks			
455.00	Shade Trees			
456.00	Libraries	6,794		
457.00	Civil and Military Celebrations			
458.00	Senior Citizens' Centers			
459.00	All Other Culture and Recreation	6,500		
Total Cu	Iture and Recreation	\$ 80,059	\$ . \$	- \$

Commu	nity Development			
461.00	Conservation of Natural Resources			
462.00	Community Development and Housing			
463.00	Economic Development			
464.00	Economic Opportunity			
465.00- 469.00	All Other Community Development			
Total Co	mmunity Development	\$ - \$	- \$	- S

	EXPENDITURES	PROPRIE	TARY FUNDS	FIDUCIARY FUND	TOTAL	
Public Works - Highways & Streets		Enterprise	Internal Service	Trust and Agency	Memorandum Only	
430.00	General Services - Administration				56,467	
431.00	Cleaning of Streets and Gutters					
432.00	Winter Maintenance - Snow Removal				64,223	
433.00	Traffic Control Devices				12,633	
434.00	Street Lighting				19,349	
435.00	Sidewalks and Crosswalks					
436.00	Storm Sewers and Drains				-	
437.00	Repairs of Tools and Machinery					
438.00	Maintenance & Repairs of Roads & Bridges				266,364	
439.00	Highway Construction and Rebuilding Projects				1,495	
Total Pu	blic Works - Highways & Streets	s	- \$ -	s -	\$ 420,531	

Public W	orks - Other Services				
440.00	Airports				-
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				-
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				38,964
447.00	Transit System				
448.00	Water System	619,845			619,845
449.00	Water Transport and Terminals				
Total Pu	blic Works - Other Services	\$ 619,845	\$ - \$	- \$	658,809

Culture a	and Recreation					
451.00	Culture-Recreation Administration					66,765
452.00	Participant Recreation					_
453.00	Spectator Recreation					
454.00	Parks					
455.00	Shade Trees					
456.00	Libraries					6,794
457.00	Civil and Military Celebrations					-
458.00	Senior Citizens' Centers					-
459.00	All Other Culture and Recreation					6,500
Total Cu	Iture and Recreation	S	- \$	- \$	- \$	80,059

Commu	nity Development				
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00- 469.00	All Other Community Development				
Total Co	mmunity Development	\$ - \$	- \$	-	\$

	EXPENDITURES	GOVERNMENTAL FUNDS							
Debt Ser	vice	General Fund	Special Revenue (Including State Liquid Fuels	Capital Projects	Debt Service				
471.00	Debt Principal (short-term and long-term)	269,207							
472.00	Debt Interest (short-term and long-term)	272,698							
475.00	Fiscal Agent Fees	500							
Total Debt Service		\$ 542,405	\$ -	s -	s				

Employe	er Paid Benefits & Withholding Items				
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	103,385			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	110,760			
484.00	Worker Compensation Insurance	65,735			
487.00	Group Insurance and Other Benefits	578,547			
Employer-Paid Benefits & Withholding Items		\$ 858,427	\$ - \$	- \$	

Insurance	е			
486.00	Insurance, Casualty, and Surety	109,843		

Unclass	ified Operating Expenditures				
488.00	Fiduciary Fund Benefits and Refunds Paid	><			
489.00	All Other Unclassified Expenditures***	2,096			
Total Un	classified Operating Expenditures	\$ 2,096	\$ 	\$ -	\$

Other Fi	nancing Uses				
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**		94,000		
493.00	All Other Financing Uses				
Total Oth	ner Financing Uses	\$ - \$	94,000	\$ -	\$

	-		Consumer of the last		-		and the last of	
TOTAL EXPENDITURES	\$	4,481,069	\$	369,690	\$	1,415,636	\$	
	COLUMN TWO	A STATE OF THE PARTY OF THE PAR	and the little		-		1000	

	T	A CHARLEST AND A CHAR	atamatan.		-		
EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	s	(266,321)	\$	176,204	\$	(1,263,172)	\$ -

<sup>\*\*</sup> The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

EXPENDITURES		PROPRIE	TARY FUNDS	FIDUCIARY FUND	TOTAL
Debt Ser	vice	Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				269,207
472.00	Debt Interest (short-term and long-term)				272,698
475.00	Fiscal Agent Fees				500
Total De	bt Service	\$	-   \$ -	s -	\$ 542,405

Employe	er Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation					103,385
482.00	Judgments and Losses	2,000	,			2,000
483.00	Pension/Retirement Fund Contributions					110,760
484.00	Worker Compensation Insurance					65,735
487.00	Group Insurance and Other Benefits					578,547
Employe	er-Paid Benefits & Withholding Items	\$ 2,000	s	- 8	-	\$ 860,427

Insurance				
486.00	Insurance, Casualty, and Surety		2	109,843

Unclass	ified Operating Expenditures				
488.00	Fiduciary Fund Benefits and Refunds Paid		<	67,056	67,056
489.00	All Other Unclassified Expenditures***				2,096
Total Un	classified Operating Expenditures	\$ - \$	- s	67,056	\$ 69,152

Other Fir	nancing Uses					* 1007-774-75
491.00	Refund of Prior Year Revenues	2,97	3			2,973
492.00	Interfund Operating Transfers**	48,24				142,240
493.00	All Other Financing Uses					
Total Oth	ner Financing Uses	\$ 51,213	\$	W	\$ - 5	\$ 145,213

	-			
TOTAL EXPENDITURES	\$ 3,822,519	s -	\$ 102,883	\$ 10,191,797
		THE RESERVE OF THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER.	THE RESERVE OF THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER.	The same of the sa

EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (249,903)	\$	\$ 523,883	\$ (1,079,309)

<sup>\*\*</sup> The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF CAPITAL EXPENDITURES | EMPLOYEE COMPENSATION

STATEMENT OF CAPI	ITAL EXPENDITURES	
Capital Purchases	Capital Construction	Total
36,823	1,582,137	1,618,96
	· .	
11,000		11,00
9,860		9,86
46,052		46,05
30,292	47,853	78,14
7,863		7,86
		ACCOUNTS OF THE SEASON SERVICE OF THE SEASON SEASON SERVICE OF THE SEASON SEASO
		-
	26,823 11,000 9,860 46,052 30,292	36,823 1,582,137  11,000 9,860  46,052 30,292 47,853

TOTAL CAPITAL EXPENDITURES*	\$ 1,771,880

<sup>\*</sup>Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).

EMPLOYEE COMPENS	SATION	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	\$	1,417,631
** Use income from box 16 of the W-3 Statement		