Application of Pennsylvania-American Water Company for Acquisition of the Wastewater Assets of Valley Township 66 Pa. C.S. § 1329 Application Filing Checklist – Water/Wastewater Docket No. A-2020-3020178

- 19. Cost of Service.
 - a. Provide a copy of the seller's two most recent audited financial statements.

RESPONSE:

a. See attached the 2018 and 2019 Department of Community & Economic Development Municipal Annual Audit and Financial Reports. Both financial statements are attached as **Appendix A-19-a**.

DCED-CLGS-30

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
Ph: 888-223-6837 | fax: 717-783-1402

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

Township of:	VALLEY	County:	CHESTER

KIMMEL, LORAH & ASSOCIATES, LLP

CERTIFIED PUBLIC ACCOUNTANTS

VALLEY TOWNSHIP

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	Balance Sheet December 31, 2018											
			13 3	GOVERNMEN	VTAL F	UNDS						
	Assets and Other Debits	General Fund		Special Revenue		Capital Projects	Debt Service					
100-120	Cash and Investments	\$ 2,374,951	\$	117,554	\$	3,362,388	s -					
140-144	Tax Receivable											
121 - 129 145-149	Account Receivable (excluding taxes)											
130	Due From Other Funds					20,250						
131-139 150-159	Other Current Assets	605,282										
160-169	Fixed Assets											
180-189	Other Debits											
Total Ass	ets and Other Debits	\$ 2,980,233	\$	117,554	\$	3,382,638	\$ -					

	Liabilities and Other Credits				
210-229	Payroll Taxes and Other Payroll Withholdings	\$ -	\$ -	\$ -	\$ -
200-209 231-239	All Other Current Liabilities	308,110			
230	Due To Other Funds				
260-269	Long Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
1	Total Liabilities and Other Credits	\$ 308,110	\$ -	ş -	\$ -

F	und and Account Group Equity		 		
281-284	Contributed Capital	\$ 32,400	\$ -	\$ -	\$ -
290	Investment in General Fixed Assets			 	
270-289	Fund Balance / Retained Earnings on 12/31	2,639,723	117,554	3,382,638	
291-299	Other Equity				
Total Fund	and Account Group Equity	\$ 2,672,123	\$ 117,554	\$ 3,382,638	\$ _

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		PROPRIETA	RY FUNDS	FUND	ACCOU	NT GROUPS		TOTAL
	Assets and Other Debits	Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long Term Debt	Me	emorandum Only
100-120	Cash and Investments	\$ 676,540			\$	\$ -	\$	6,531,433
140-144	Tax Receivable							
121-129 145-149	Account Receivable (excluding taxes)							
130	Due From Other Funds				4			20,250
131-139 150-159	Other Current Assets							605,282
160-169	Fixed Assets							
180-189	Other Debits					7,693,330		7,693,330
Total A	ssets and Other Debits	\$ 676,540	\$ -	s -	\$ -	\$ 7,693,330	S	14,850,295

	Liabilities and Other Credits	Ĺ						
210-229	Payroll Taxes and Other Payroll Withholdings	\$		\$ -	\$ -	\$ -	\$ -	\$
200-209 231-239	All Other Current Liabilities							308,110
230	Due To Other Funds		-					-
260-269	Long Term Liabilities						7,433,977	7,433,977
240-259	Current Portion of Long-Term Debt & Other Credits						259,353	259,353
То	tal Liabilities and Other Credits	\$	-	\$ -	\$ -	\$ -	\$ 7,693,330	\$ 8,001,440

	Fund and Account Group Equity						
281-284	Contributed Capital		\$ -	\$ 	\$ 	\$ 	\$ 32,400
290	Investment in General Fixed Assets						
270-289	Fund Balance / Retained Earnings on 12/31	676,540					6,816,455
291-299	Other Equity						-
	nd and Account Group Equity	\$ 676,540	\$	\$ -	\$	\$ _	\$ 6,848,855

F			il.
1	TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP FOULTY	\$ 14,850,295	

	Statement of		venues a ember 31	Expenditures 18	S		
Reve	nues			Governme	ental Fund	ls :	
Taxes		1	neral Fund	Special Revenue (including State Liquid Fuels)	Capita Project	I Coht Soules	,
301.00	Real Estate Taxes	\$	946,308	\$ 297,448	S	- \$	-
305.00	Occupation Taxes(levied under municipal code)						
308.00	Residence Taxes(levied by cities of 3rd Class)						
309.00	Regional Asset District Sales Tax						
	(Allegheny County municipalities only)						
310.00	Per Capita Taxes						
310.10	Real Estate Transfer Taxes		217,340				
310.20	Earned Income Taxes/Wage Taxes		1,029,923				
310.30	Business Gross Receipts Taxes						
10.40	Occupation Taxes (levied under Act 511)						
10.50	Local Services Tax		69,675				
10.60	Amusement/Admission Taxes			-			
310.70	Mechanical Device Taxes						
10.90	Other Local Tax Enabling Act/Act511/Taxes						
Tot	tal Taxes	\$	2,253,246	\$ 297,448	\$	- S	-

Licenses and Permits					
320-322 All Other Licenses and Permits	\$	5,255		\$ -	\$ -
321.80 Cable Television Franchise Fees		180,783			
Total Licenses and Permits	\$ 1	86,038 \$	-	\$ -	5 -

Fines and Forfeits	 		-	
330-332 Fines and Forfeits	\$ 27,553	\$ -	9	5 - \$ -

Interes	st, Rents, and Royalties				
341.00	Interest Earnings	\$ 36,351	\$ 4,478	\$ 97,535	\$ -
342.00	Rents and Royalties	30,629			
Total	Interest, Rents, and Royalties	\$ 66,980	\$ 4,478	\$ 97,535	\$ -

Reven	ues	Proprietary Funds		Fiduciary Fund	Total
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum · Only
301.00	Real Estate Taxes	\$ -	\$ -	\$ -	\$ 1,243,756
305.00	Occupation Taxes(levied under municipal code)				
308.00	Residence Taxes(levied by cities of 3rd Class)				
309.00	Regional Asset District Sales Tax				
	(Allegheny County municipalities only)				
310.CO	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				217,340
310.20	Eamed Income Taxes/Wage Taxes				1,029,923
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax				69,675
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act511/Taxes				-
					-
					-
					-
Tota	Taxes	\$ -	\$ -	\$ -	\$ 2,560,694

License	s and Permits				
320-322	All Other Licenses and Permits	\$ -	-	\$ -	\$ 5,255
321.80	Cable Television Franchise Fees				180,783
Tot	al Licenses and Permits	\$ -	\$ -	\$ -	\$ 186,038

Fines and Forfeits				
330-332 Fines and Forfelts	\$ - \$	- \$	- \$	27,553

Interest	Rents, and Royalties				 	
341.00	Interest Earnings	\$ 10,398				\$ 148,762
342.00	Rents and Royalties					30,629
Total I	nterest, Rents, and Royalties	\$ 10,398	S	-	\$ -	\$ 179,391

Interg	governmental Revenues	1				ental Funds	
Fede	ral	G	eneral Fund	(inc	cial Revenue cluding State iquid Fuels)	Capītal Projects	Debt Service
351.03	Highways and Streets	S		S		\$	- \$
351.09	Community Development			1			
351.00	All Other Federal Capital and Operating Grants	1		1			
352.01	National Forest						
352.00	All Other Federal Shared Revenue & Entitlements						
353.00	Federal Payments in Lieu of Taxes						
Total F	ederal ,	\$	-	S	-	\$	- \$
State		7					
	Lillahaman and Chronic	\$		S		I S	-18
354.03	Highway and Streets	12		5		3	- 3
354.09	Community Development	-	22,104				
54.15	Recycling/Act 101	-	22,104				
54.00	All Other State Capital and Operating Grants	-	0.070				
55.01	Public Utility Realty Tax Motor Vehicle Fuel Tax	-	2,078				-
55.02-		ĺ			225.892		
55.03	(Liquid Fueis Tax) and State Road Turnback	-	600		220,092		
55.04	Alcoholic Beverage Licenses General Municipal Pension System State Aid	+	102,981				
55.05	Foreign Fire Insurance Tax Distribution	+	40.042				
55.07 55.08	Local Share Assessment/Gaming Proceeds	+	40,042				
55.08	Marcellus Shale Impact Fee Distribution						
55.09	All Other State Shared Revenues and Entitlements						
56.00	State Payment in Lieu of Taxes	+					
		1-		-	005.000	2	
otal S	tate	\$	167,805	5	225,892	5	- \$
oca!	Governmental Units	1					
57.03	Highways and Streets	5	•	\$	-	\$	- \$
	All Other Local Governmental Units Capital						
57.00	and Operating Grants		367,000				
58.00	Local Government Unit Shared Payments for		-				
	Contracted Intergovernmental Services						
	Local Governmental Units and Authorities						
59.00	Payments in Lieu of Taxes						
	intelligent Community Units	1	207.000			¢	6

Total Local Government Units

Intergo	vernmental Revenues	Proprietary Fund	ls	Fiduciary Fund	Total
Federa	al ·	Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets	15	- \$	- S -	S
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants		7		
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes			1	
Total Fed	deral	S	- \$ -	· S -	S
24-40		7			
State	1	-	7.	T-5	
354.03	Highway and Streets Community Development	S	- \$ -		
354.09 354.15	Recycling/Act 101				00.47
54.00	All Other State Capital and Operating Grants			-	22,10
55.01	Public Utility Realty Tax	-	-		2.07
55.02-	Motor Vehicle Fuel Tax				2,01
55.03	(Liquid Fuels Tax) and State Road Turnback	1			225.89
55.04	Alcoholic Beverage Licenses	 	1		60
55.05	General Municipal Pension System State Aid				102,98
55.07	Foreign Fire Insurance Tax Distribution		-	1	40.04
55.08	Local Share Assessment/Gaming Proceeds				
55.09	Marcellus Shale Impact Fee Distribution				
55.00	All Other State Shared Revenues and Entitlements				
56.00	State Payment in Lieu of Taxes				
otal Sta	te	\$ -	\$ -	\$ -	\$ 393,69
onal G	overnmental Units	٦			
57.03		0	Te Te	Ts -1	e e
57.03	Highways and Streets All Other Local Governmental Units Capital	\$ -	S -	15 -	\$
57.00	and Operating Grants				367.00
58.00	Local Government Unit Shared Payments for	-			307,00
	Contracted Intergovernmental Services				
	Local Governmental Units and Authorities				
59.00	Payments in Lieu of Taxes				
Tot	al Local Government Units	\$ -	\$ -	\$ -	\$ 367,00

Charg	es for Service		General Fund		Special Revenue (including State Liquid Fuels)		Capital Projects	Debt Service
361.00	General Government	\$	12,672	\$		- \$	-	\$
362.00	Public Safety		95,286					
363.20	Parking							
363.00	All Other Charges for Highway & Streets Services							
364.10	Wastewater/Sewage Charges							
364.30/	Solid Waste Collection & Disposal Charge (trash)		770,833					
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System	1						
79.00	All Other Charges for Services		5,651					
	narges for Services	1 \$	884,442	S		. \$	-	S
otal Ch	larges for cervices	L						14
								14
Jnclas	sified Operating Revenues							
Jnclas	sified Operating Revenues					\$	-	15
Jnclas	sified Operating Revenues Assessments Escheats (sale of personal property)							
Jnclas 83.00 86.00	sified Operating Revenues Assessments Escheats (sale of personal property) Contributions & Donations from Private Sectors		15,400				-	
Jnclas 83.00 86.00 87.00 88.00	sified Operating Revenues Assessments Escheats (sale of personal property) Contributions & Donations from Private Sectors Fiduciary Fund Pension Contributions		15,400					
Jnclas 83.00 86.00 87.00 88.00	sified Operating Revenues Assessments Escheats (sale of personal property) Contributions & Donations from Private Sectors							
Jnclas 83.00 86.00 87.00 88.00	sified Operating Revenues Assessments Escheats (sale of personal property) Contributions & Donations from Private Sectors Fiduciary Fund Pension Contributions	S	15,400					
Jnclas 83.00 86.00 87.00 88.00	Assessments Escheats (sale of personal property) Contributions & Donations from Private Sectors Fiduciary Fund Pension Contributions All Other Unclassified Operating Revenues		15,400			\$		\$
Jnclas 83.00 86.00 87.00 88.00 89.00 Total	Assessments Escheats (sale of personal property) Contributions & Donations from Private Sectors Fiduciary Fund Pension Contributions All Other Unclassified Operating Revenues Unclassified Operating Revenues	S	15,400 18,082 33,482	\$		\$	-	\$
Jnclas 83.00 86.00 87.00 88.00 89.00 Total	Assessments Escheats (sale of personal property) Contributions & Donations from Private Sectors Fiduciary Fund Pension Contributions All Other Unclassified Operating Revenues Unclassified Operating Revenues		15,400	\$		\$	-	\$
Jnclas 83.00 86.00 87.00 99.00 Total	Assessments Escheats (sale of personal property) Contributions & Donations from Private Sectors Fiduciary Fund Pension Contributions All Other Unclassified Operating Revenues Unclassified Operating Revenues	S	15,400 18,082 33,482	\$		\$	-	\$
Jnclas 83.00 86.00 87.00 88.00 99.00 Total	Assessments Escheats (sale of personal property) Contributions & Donations from Private Sectors Fiduciary Fund Pension Contributions All Other Unclassified Operating Revenues Unclassified Operating Revenues Financing Sources Proceeds of General Fixed Asset Disposition Interfund Operating Transfers Proceeds of General Long-Term Debt	S	15,400 18,082 33,482	\$		\$	-	\$
Jnclas 83.00 86.00 87.00 88.00 89.00 Total	Assessments Escheats (sale of personal property) Contributions & Donations from Private Sectors Fiduciary Fund Pension Contributions All Other Unclassified Operating Revenues Unclassified Operating Revenues Financing Sources Proceeds of General Fixed Asset Disposition Interfund Operating Transfers Proceeds of General Long-Term Debt Proceeds of Short-Term Debt	S	15,400 18,082 33,482	\$		\$	20,250	\$
Jnclas 93.00 96.00 97.00 98.00 Total Other F	Assessments Escheats (sale of personal property) Contributions & Donations from Private Sectors Fiduciary Fund Pension Contributions All Other Unclassified Operating Revenues Unclassified Operating Revenues Financing Sources Proceeds of General Fixed Asset Disposition Interfund Operating Transfers Proceeds of General Long-Term Debt	S	15,400 18,082 33,482	\$		\$	20,250	\$

Reven	ues	Pro	prietary Funds	n i		Fiduciary Fund		Total
		1.			,			
Charge	es for Service		Enterprise		lernal ervice	Trust and Agency		Memorandum Only
361.00	General Government	S	-	IS	-	l s	-15	12,67
362.00	Public Safety							95,28
363.20	Parking							
363.00	All Other Charges for Highway & Streets Services							
364.10	Wastewater/Sewage Charges		2,795,379					2,795,37
364.30	Solid Waste Collection & Disposal Charge (trash)							770,83
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services			1				
867.00	Culture and Recreation							
368.00	Airports							
369.00	Bars							
370.00	Cemeterles							
72.00	Electric System							
73.00	Gas System							
74.00	Housing System							
75.00	Markets							
77.00	Transit Systems							
78.00	Water System		708,629					708,62
79.00	All Other Charges for Services							5,65
otal Cha	arges for Services	\$	3,504,008	\$	-	\$	- \$	4,388,45
	sified Operating Revenues							
83.00	Assessments	S	-	\$	-	\$	- \$	
86.00	Escheats (sale of personal property)						3	
87.00	Contributions & Donations from Private Sectors							15,400
88.00	Fiduciary Fund Pension Contributions						\$	
89.00	All Other Unclassified Operating Revenues							18,083
Total l	Unclassified Operating Revenues	S	-	\$	-	\$	- \$	33,482
	inancing Sources							
91.00	Proceeds of General Fixed Asset Disposition	\$	82,580	\$	-	\$	- \$	100,000
92.00	Interfund Operating Transfers							3,579,605
93.00	Proceeds of General Long-Term Debt							
94.00	Proceeds of Short-Term Debt							
5.00	Refunds of Prior Year Expenditures							43,116
Total Of	ther Financing Sources	S	82,580	\$		\$	- \$	3,722,72
	TOTAL REVENUES	\$	3,596,986	S		\$	- 1 \$	11,859,026

Gener	ral Government	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	\$ 12,917	\$	- \$	- \$
401.00	Executive (Manager or Mayor)	74,891			
402.00	Auditing Services/Financial Administration	51,377			
403.00	Tax Collection	900			
404.00	Sclicitor/Legal Services	247,394			
405.00	Secretary/Clerk	191,534			
406.00	Other General Government Administration	73,563			
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services	393,589			
409.00	General Government Buildings and Plant	3,828,936			
	Total General Government	\$ 4,875,101	5	. 9	. \$

	Police	\$	602,257	\$ -	\$	-	\$
411.00	Fire		41,079	122,173			
112.00	Ambulance/Rescue	T		107,624			
413.00	UCC and Code Enforcement		152,297				
414.00	Planning and Zoning		34,376				
115.00	Emergency Management & Communications						
116.00	Militia and Armories				1		
17.00	Examination of Licensed Occupations						
18.00	Public Scales (weights and measures)						
119.00	Other Public Safety						

	and Human Services		 			
420.00-				l .		
425.00	Health and Human Services	\$ 8,879	\$ -	\$ -	S	-]

Public	Works - Sanitation					
426.00	Recycling Collection and Disposal	\$ 72,986	\$ -	S	-	\$ -
427.00	Solid Waste Collection and Disposal (trash)	439,379				
428.00	Weed Control					
429.00	Wastewater/Sewage Collection and Treatment					
Tota	al Public Works - Sanitation	\$ 512,365	\$ -	S	-	\$ -

EXPEN	IDITURES		oprietary Fund	S	Fiduciary Fund	Total
Genera	I Government	۸.	Enterprisa	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body	\$		-	s -	S 12,917
401.00	Executive (Manager or Mayor)					74,891
402.00	Auditing Services/Financial Administration					51,377
403.00	Tax Collection					900
404.00	Solicitor/Legal Services				1	247,394
405.00	Secretary/Clerk					191,534
406.00	Other General Government Administration			T		73,563
107.00	IT-Networking Services-Data Processing					
108.00	Engineering Services				1	393,589
09.00	General Government Buildings and Plant					3,828,936
T	otal General Government	S	-	- S -	S -	\$ 4,875,101

410.00	Police	5	-	\$ -	\$ - \$	602,257
411.00	Fire					122,173
412.00	Ambulance/Rescue					107,624
413.00	UCC and Code Enforcement					152,297
414.00	Planning and Zoning					34,376
415.00	Emergency Management & Communications					-
416.00	Militia and Armories					-
417.00	Examination of Licensed Occupations					
418.00	Public Scales (weights and measures)					-
419.00	Other Public Safety					-
ON COMMENT PROPERTY PARTY AND	olic Safety	S	-	\$ -	\$ - \$	1,059,806

Health ar	nd Human Services					
420.00-		1]	I	7
425.00	Health and Human Services	\$ -	S -	-	\$	8,879

Public '	Works - Sanitation						
426.00	Recycling Collection and Disposal	\$	-	\$ -	\$	S	
427.00	Solid Waste Collection and Disposal (trash)						439,379
428.00	Weed Control	1					-
429.00	Wastewater/Sewage Collection and Treatment		3,445,038				3,445,038
Tota	Public Works - Sanitation	\$	3,445,038	\$ -	\$	\$	3,957,403

Public	; Works - Highways and Streets	A.,	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
430.00	General Services- Administration	\$	149,519	The second secon	\$	- 3
431.00	Cleaning of Streets and Gutters		5,694			
432.00	Winter Maintenance- Snow Removal	T	18,345	52,740		
433.00	Traffic Control Devices		-	3,956		
134.00	Street Lighting			18,205		
435.00	Sidewalks and Crosswalks	-				
136.00	Storm Sewers and Drains					
37.00	Repairs of Tools and Machinery		4,670			
136,00	Maintenance & Repairs of Roads & Bridges		14,658	2,587		
39.00	Highway Construction and Rebuilding Projects		371,814	169,677		
	ublic Works - Highways and Streets	1 8	564,700	S 247,165	S	. \$

440.00	Airports	\$	- \$	- \$	- \$	
441.00	Cemeteries					
442.00	Electric System					
443.00	Gas System					
144.00	Markets					
445.00	Parking					
446.00	Storm Water and Flood Control					
147.00	Transit System					
48.00	Water System					
149.00	Water Transport and Terminals					
Total	Public Works-Other Services	S	- l s	- S	- 3	

Cultur	e and Recreation					
451.00	Culture- Recreation Administration	3	44,315	\$ - \$	-	\$ -
452.CO	Participant Recreation					
453.00	Spectator Recreation					
454.00	Parks					
455.00	Shade Trees					
456.00	Libraries		6,794			
457.00	Civil and Military Celebrations					
458.00	Senior Citizens' Centers					
459.00	All Other Culture and Recreation					
Tot	al Culture and Recreation	S	51,109	\$ - \$	-	\$ -

EXPEN	IDITURES	Proprietary Funds		Fiduciary Fund	Total
Public \	Works - Highways and Streets	Enterprise	Internal Service	Trust and Agency	Memorandum Only
430.00	General Services- Administration	Is -	Is -	-	\$ 149,519
431.00	Cleaning of Streets and Gutters				5,694
432.00	Winter Maintenance- Snow Removal				71,085
433.00	Traffic Control Devices				3,956
434.00	Street Lighting				18,205
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains	i			-
437.00	Repairs of Tools and Machinery				4,670
438.00	Maintenance & Repairs of Roads & Bridges				17,245
439.00	Highway Construction and Rebuilding Projects				541,491
Total Pub	olic Works - Highways and Streets	3 -	\$ -	S -	\$ 811,865

440.00	Airports	S	-	3	- \$	- \$	
441.00	Cemeteries					1	
442.00	Electric System						
443.00	Gas System						
444.00	Markets						
445.00	Parking						
446.00	Storm Water and Flood Control						
447.00	Transit System						
448.00	Water System		683,721				683,721
449.00	Water Transport and Terminals						
				1			
Total P	ublic Works-Other Services	S	683,721	S	- S	\$	683.721

Culture	and Recreation			 		
451.00	Culture- Recreation Administration	\$	-	\$ - S		\$ 44,315
452.00	Participant Recreation					-
453.00	Spectator Recreation					-
454.00	Parks					-
455.00	Shade Trees					
456.00	Libraries	li				6,794
457.00	Civil and Military Celebrations					-
458.00	Senior Citizens' Centers					-
450.00	All Other Culture and Recreation					-
Tota	Culture and Recreation	\$	-	\$ - \$	-	\$ 51,109

			and the second second	-	P the same of the			
Comr	nunity Development	-1/-						
	Conservation of Natural Resources	S		Te		Ts		Ts
61.00	Conservation of Natural Resources Community Development and Housing	12		15		13		3
62.00	Economic Development			+				
64.00	Economic Opportunity			+		+		
65.00-	Legisino Opportunity	_		+		+	The state of a state of the sta	
69.00	All Other Community Development					1		
To	tal Community Development	\$	-	15		15	-	S
1						1		
/	,			T	Special Revenue	T	Capital	
Debt S	Service		General Fund		(including State		Projects	Debt Service
71.00	Debt Principal (short-term and long-term)	15	118,726	S	Liquid Fuels)	S		S
72.00	Debt Interest (short-term and long-term)	-	276,291	-		1		1
75.00	Fiscal Agent Fees	1	500	1		1	_	
	Debt Service	S	395,517	15	-	S		S
i Otal .			000,011	1 4		10		
		-1						
	yer Paid Benefits & Withholding Items							
81.00	Employer Paid Withholding Taxes	-		1		1.		
	and Unemployment Compensation	\$	72,823	5		S	-	\$
82.00	Judgments and Losses		445.070	-		-		· .
83.00	Pension/Retirement Fund Contributions		115,379	-				-
84.00	Worker Compensation Insurance Group Insurance and Other Benefits	-	59,778 446,628	-				
-	nployer Paid Benefits & Withholding Items	15	694,608	1 =		\$		\$
	200	7						
nsura								
86.00	Insurance, Casualty, and Surety	\$	75,384	\$	-	\$		\$
	,							L
	ified Operating Expenditures							
	Fiduciary Fund Benefits and Refunds Paid							
	All Other Unclassified Expenditures		14,272					
otal U	nclassified Operating Expenditures	5	14,272	\$	-	\$	-	\$
Other I	Financing Uses							
91.00	Refund of Prior Year Revenues	\$	-	S	-	\$	- 1	S
	Interfund Operating Transfers	1	-	-	20,250		3,559,355	
	All Other Financing Uses					-		
otal O	ther Financing Uses	S	-	\$	20,250	\$	3,559,355	\$
		, , ,						
	TOTAL EXPENDITURES	\$	8,021,944	\$	497,212	\$	3,559,355	\$
	EXCESS/DEFICIT OF REVENUES OVER	s	(405,507)	\$	30,606	s	(3,441,570)	\$
	EXPENDITURES	10	(100,007)	Ψ	30,600	9	(0,441,070)	Ψ

EXPEN	IDITURES	Propri	etary Funds	:	Fiduciary Fund		Total
Commi	unity Development						
				To	T. C.	Te	
461.00	Conservation of Natural Resources	\$		\$	- \$ -	S	
462.00	Community Development and Housing			-			
463.00 464.00	Economic Development Economic Opportunity				·	+	
464.00	Economic Opportunity					+	
469.00	All Other Community Development						
Total	Community Development	\$	-	\$.	- \$ -	S	
(-					
Debt Se	antico		nterprise	Internal Service	Tourt and Assense	Han	
Dept 36	ervice	2	Respirate	Milemai Service	Trust and Agency	Men	norandum Only
171.00	Debt Principal (short-term and long-term)			\$ -		S	118,72
472.00	Debt Interest (short-term and long-term)					1	276,29
175.00	Fiscal Agent Fees						50
Total De	bt Service	\$	-	\$ -	5 -	\$	395,51
Employe	er Paid Benefits & Withholding Items	1					
81.00	Employer Paid Withholding Taxes					T	
	and Unemployment Compensation	5	-	\$ -	\$ -	15	72,82
82.00	Judgments and Losses					1	
83.00	Pension/Retirement Fund Contributions					1	115,37
84.00	Worker Compensation Insurance					1	59,778
187.00	Group Insurance and Other Benefits						446.628
Total Emp	loyer Paid Benefits & Withholding Items	3	-	5 -	3 -	\$	694,608
nsurano	ce						
86.00	Insurance, Casualty, and Surety	\$	-	\$.	18 -	S	75.384
Inclassifi	ed Operating Expenditures						
88.00	Fiduciary Fund Benefits and Refunds Paid					S	
89.00	All Other Unclassified Expenditures				1		14,272
	lassified Operating Expenditures	\$	-	\$ -	\$ -	S	14,272
	,	Annual State of the State of th					
)ther Fi	nancing Uses						
91.00	Refund of Prior Year Revenues	S	- 1	\$ -	· s	\$	
92.00	Interfund Operating Transfers	- 13		9 -	· ·	4	2 570 205
93.00	All Other Financing Uses	-	-				3,579,605
				•	•	-	0.570.0
otal Othi	er Financing Uses	\$	- 1	\$ -	\$ -	\$	3,579,605
	TOTAL EVDENDITUDES	Is a	1 120 750	¢	S -	\$	16 007 070
	TOTAL EXPENDITURES	19	4,128,759	\$ -	-	9	16,207,270
	EXCESS/DEFICIT OF REVENUES OVER		11				
	EXPENDITURES	5	(531,773)	\$ -	\$ -	\$	(4,348,244

				DEBT	STATEME	ENT					
↓ Type Purpose ↓	Bond(B) Note(N) Capital Lease (C)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year(1)	Principal Incurred This Year (Additions)	Principal Pald this Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End (1)	Pius(less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes								DECEMBER OF STREET			
General Obligation Bond Series 2017	N	2017	2046	\$ 7,500,000	\$ 7,500,000		\$ 25,000		\$ 7,475,000		\$ 7,475,00
Revenue Bonds and Notes											
Lease Rental Debt/General Leases							-				1
Ford Motor Credit Co. Lease Police Car 4	C	2015	2019	42,268	12,394		11,411		\$ 983		\$ 91
Ford Motor Credit Co. Lease Road Dept Trucks (2)	С	2015	2020	150,918	71,195		30,904		40,291		40.2
Interceptor Utility Vehicle Lease	C	2016	2019	28,257	14,702		9,650		5,052		5,0
Freightliner Trash Truck	С	2017	2023	212,053	212,053		40,049	ļ	172,004		172,0
					-				-		ļ
Other						1					
			-								

Total bonds and notes outstanding Capitalized lease obligations Other debt TOTAL OUTSTANDING DEBT \$ 7,475,000 218,330 \$ 7,693,330

STA	TEMENT OF CAPITAL	EXPENDITURES	
Category	Capital Purchases	Capital Construction	Total
Community Development	\$ -	-	\$ -
Electric			-
Fire			-
Gas System			-
General Government	198,990		198,990
Health			-
Housing			-
Libraries '			-
Mass Transit			-
Parks			-
Police			-
Recreation			-
Sewer			-
Solid Waste		-	-
Streets/Highways		534,103	534,103
Water			-
Other (Please Specify)			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES	\$ 733,093

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)*

\$ 1,171,466

*Use income from box 16 of the W-3 Statement

NOTES/COMMENTS

Note 1- Other Current Assets and Other Current Liabilities reported in the General Fund represent
deposits maintained on behalf of developers.
Note 2 - Beginning of Year Unreserved Fund Balance in the General Fund has been increased by \$13,591 due
to prior year reconciliation discrepancy in Payroll Checking account.
to phor year reconciliation discrepancy in Payron Checking account.
Note 3 - Beginning of Year Unreserved Fund Balance in the General Fund has been increased by \$9,381 due to
prior year reconciliation of Escrow Deposit account.

KIMMEL, LORAH & ASSOCIATES, LLP

CERTIFIED PUBLIC ACCOUNTANTS

May 31, 2019

INDEPENDENT AUDITOR'S REPORT

To the: Supervisors of Valley Township
President Judge of the Court of Common Pleas
Department of Community and Economic Development

We have audited the accompanying financial statements of Valley Township, Chester County, Pennsylvania, as of December 31, 2018 which comprise the balance sheet for each fund type as of December 31, 2018 and the related statement of revenues and expenditures for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed or permitted by the Department of Community and Economic Development of the Commonwealth of Pennsylvania (DCED). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of Valley Township, Chester County, Pennsylvania as of December 31, 2018 and the revenues it received and the expenditures it paid for the year then ended, in accordance with the financial reporting provisions of prescribed or permitted by the Department of Community and Economic Development of the Commonwealth of Pennsylvania (DCED) as described in the Basis of Accounting paragraph below.

Basis of Accounting

We draw attention to the basis of accounting, which is described in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the DCED. As permitted by the DCED, Valley Township, Chester County, Pennsylvania, prepares its annual financial statements on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, Valley Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of Valley Township, Chester County, Pennsylvania; for filing with the Department of Community and Economic Development and the County Courthouse; and is not intended to be and should not be used by anyone other than these specified parties.

Kimmel, Loran + Associates, UP Certified Public Accountants

Subscribed and sworn to before

me this 31 day of May 2019.

Signed Chacker

COMMONWEALTH OF PENNSYLVANIA

NOTARIAL SEAL

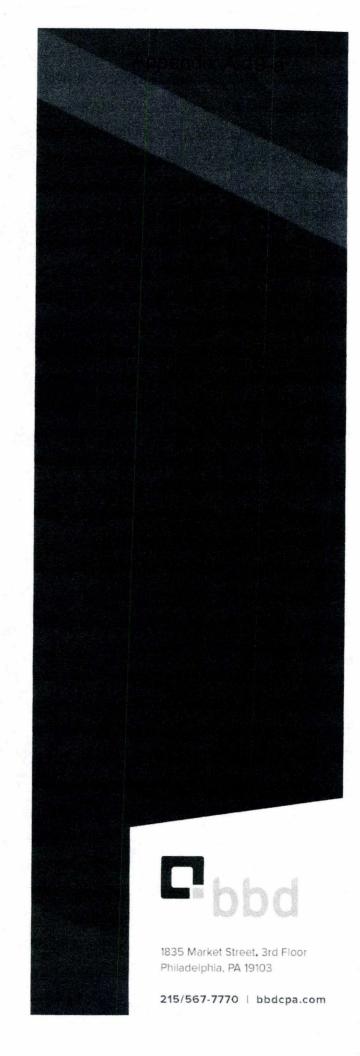
NOTARIAL SEAL

SUSAN G. LOCKER, Notary Public
SUSAN G. LOCKER, Notary Public
Upper Providence Twp., Montgomery County
Upper Providence Twp., Montgomery County
Ver Commission Expires September 12, 2020



Valley Township Chester County, Pennsylvania

Annual Audit and Financial Report December 31, 2019





INDEPENDENT AUDITOR'S REPORT

Board of Supervisors Valley Township Coatesville, Pennsylvania

We have audited the accompanying annual audit and financial report of Valley Township, Chester County, Pennsylvania, as of December 31, 2019 and for the year then ended.

Management's Responsibility for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of Valley Township, Chester County, Pennsylvania, as of December 31, 2019 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

Basis of Accounting

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of East Fallowfield Township, lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

BBD, LLP

Philadelphia, Pennsylvania April 13, 2020 THIS PAGE INTENTIONALLY LEFT BLANK

DCED-CLGS-30 (11/2019) 2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

	Balance Sheet December 31, 2019									
	Governmental Funds									
Assets and Other Debits	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service						

Assets ar	nd Other Debits	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	2,473,83	1 293,758	2,119,466	
140-144	Tax Receivable		10.7		
121-129 145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds		1.50		
131-139 150-159	Other Current Assets	93,99	3		
160-169	Fixed Assets				
180-189	Other Debits				
Total Ass	ets and Other Debits	\$ 2,567,82	4 \$ 293,758	\$ 2,119,466	\$

Liabilities	and Other Credits			-	on period charge		
210-229	Payroll Taxes and Other Payroll Withholdings					-	
200-209 231-239	All Other Current Liabilities						
230	Due To Other Funds						
260-269	Long-Term Liabilities						
240-259	Current Portion of Long-Term Debt & Other Credits	162,022					
Total Liab	ilities and Other Credits	\$ 162,022	\$ -	\$	-	\$	

Fund and	Account Group Equity					
281-284	Contributed Capital					
290	Investment in General Fixed Assets		1			
270-289	Fund Balance / Retained Earnings on 12/31	2,405,802		293,758	2,119,466	
291-299	Other Equity					
Total Fund and Account Group Equity		\$ 2,405,802	\$	293,758	\$ 2,119,466	\$

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT E	BALANCE SHEET
--	---------------

			y Funds	Fiduciary Fund	Accour	Account Groups		
Assets and Other Debits		Enterprise	Internal erprise Service Trust and Agency		General Fixed Assets	General Long Term Debt	Memorandum Only	
100-120	Cash and Investments	426,637		3,452,507			8,766,199	
140-144	Tax Receivable							
121-129 145-149	Accounts Receivable (excluding taxes)						_	
130	Due From Other Funds						-	
131-139 150-159	Other Current Assets						93,993	
160-169	Fixed Assets						_	
180-189	Other Debits					7,469,600	7,469,600	
Total Ass	sets and Other Debits	\$ 426,637	\$ -	\$ 3,452,507	S -	\$ 7,469,600	\$ 16,329,792	

Liabilities	s and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings							-
200-209 231-239	All Other Current Liabilities							
230	Due To Other Funds						TOTAL PARTICIPATION	-
260-269	Long-Term Liabilities					7,225,636		7,225,636
240-259	Current Portion of Long-Term Debt & Other Credits					243,964		405,986
Total Lial	bilities and Other Credits	\$ -	\$ - \$	-	\$ -	\$ 7,469,600	\$	7,631,622

Fund and	Account Group Equity		Y				
281-284	Contributed Capital						-
290	Investment in General Fixed Assets						-
270-289	Fund Balance / Retained Earnings on 12/31	426,637		3,452,507			8,698,170
291-299	Other Equity						-
Total Fun	d and Account Group Equity	\$ 426,637	\$ \$	3,452,507	\$ -	\$	\$ 8,698,170

	AND DESCRIPTION OF THE PERSON NAMED IN COLUMN 2 IS NOT THE PERSON	THE RESERVE AND ADDRESS OF THE PARTY OF THE
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	S	16.329.792

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

	Statement of Revenues and Expenditures December 31, 2019									
	REVENUES	GOVERNMENTAL FUNDS								
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service					
301.00	Real Estate Taxes	970,888	307,898							
305.00	Occupation Taxes (levied under municipal code)									
308.00	Residence Taxes (levied by cities of the 3rd Class)									
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)									
310.00	Per Capita Taxes									
310.10	Real Estate Transfer Taxes	372,883								
310.20	Earned Income Taxes/Wage Taxes	1,092,476								
310.30	Business Gross Receipts Taxes									
310.40	Occupation Taxes (levied under Act 511)									
310.50	Local Services Tax**	68,778								
310.60	Amusement/Admission Taxes									
310.70	Mechanical Device Taxes									
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)									
Total Ta	xes	\$ 2,505,025	\$ 307,898	\$ -	s					

	and Permits				· Partie and a second	
320-322	All Other Licenses and Permits	5,000				
321.80	Cable Television Franchise Fees	178,159				
Total Lice	enses & Permits	\$ 183,159	\$ 	s		\$

Fines & I	Forfeits					State Andrew State	
330-332	Fines and Forfeits		58,115				
	es & Forfeits	s	58,115	\$	\$	\$	

Interest,	Rents & Royalties							
341.00	Interest Earnings	37,256		5,074		58,464		
342.00	Rents and Royalties	26,472						
Total Int	erest, Rents & Royalties	\$ 63,728	s	5,074	s	58,464	s	

^{**} This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

	REVENUES	PROPRIE	TARY FUNDS	FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,278,786
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd class)				_
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				_
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes				372,883
310.20	Earned Income Taxes/Wage Taxes				1,092,476
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**				68,778
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Tax	Kes	s	- s -	s -	\$ 2,812,923

	and Permits				
320-322	All Other Licenses and Permits				5,000
321.80	Cable Television Franchise Fees				178,159
Total Lice	enses & Permits	\$ - s	- \$	- \$	183,159

Fines & F	Forfeits					
330-332	Fines and Forfeits	124,781				182,896
	es & Forfeits	\$ 124,781	s	s	\$	182,896

Interest,	Rents & Royalties						
341.00	Interest Earnings		5,328		516,006		622,128
342.00	Rents and Royalties				4		26,472
Total Int	erest, Rents & Royalties	s	5,328	\$ - \$	516,006	s	648,600

^{**} This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

	INTERGOVERNMENTAL REVENUES	GOVERNMENTAL FUNDS								
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service					
351.03	Highways and Streets									
351.09	Community Development									
351.00	All Other Federal Capital and Operating Grants									
352.01	National Forest									
352.00	All Other Federal Shared Revenue & Entitlements									
353.00	Federal Payments in Lieu of Taxes									
Total Fe	deral	s	- Is -	s -	s					

State					
354.03	Highways and Streets	50,000			
354.09	Community Development				
354.15	Recycling/Act 101	31,818			
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	2,354			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		232,253		
355.04	Alcoholic Beverage Licenses	400			
355.05	General Municipal Pension System State Aid	98,154			
355.07	Foreign Fire Insurance Tax Distribution	43,237			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total Sta	ate	\$ 225,963	\$ 232,253	s -	s -

Local G	overnmental Units						
357.03	Highways and Streets						
	All Other Local Governmental Units Capital and						
357.00	Operating Grants		53,502				
	Local Governmental Unit Shared Payments for	T					
358.00	Contracted Intergovernmental Services	1				1	
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes						
Total Lo	cal Government Units	s	53,502	s	s	s	

	INTERGOVERNMENTAL REVENUES	PROPRIE	TARY FUNDS	FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				
351.09	Community Development				CONTRACTOR OF THE PARTY OF THE
351.00	All Other Federal Capital and Operating Grants				
352 01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353 00	Federal Payments in Lieu of Taxes				
Total Fed	deral	s	- \$ -	s .	3

State					
354.03	Highways and Streets				50,000
354.09	Community Development				
354.15	Recycling/Act 101				31.818
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)				2,354
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				232,253
355.04	Alcoholic Beverage Licenses				400
355.05	General Municipal Pension System State Aid				98,154
355.07	Foreign Fire Insurance Tax Distribution			SECURITIES	43,237
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total Sta	ite	\$ - \$	- \$	- \$	458,216

Local Go	overnmental Units						A CHILL SHIP HER
357.03	Highways and Streets						
357.00	All Other Local Governmental Units Capital and Operating Grants						53,502
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services						
359,00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes					and other land	
Total Lo	cal Government Units	\$	\$	- s	- \$		53,502
TOTAL	NTERGOVERNMENTAL REVENUES	-			Ts		511,718

	REVENUES		GOVERNMENTA	L FUNDS	
Charges	For Service	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	12,837			
362.00	Public Safety	120,432	669		
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)	755,907			
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	10,123			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Ch	arges for Service	\$ 899,299	\$ 669	\$ -	\$

Unclass	ified Operating Revenues				
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	17,224			
388.00	Fiduciary Fund Pension Contributions	\leq			\leq
389.00	All Other Unclassified Operating Revenues***	21,316			
Total Ur	classified Operating Revenues	\$ 38,540	\$ - \$	- \$	

Other Fi	nancing Sources					
391.00	Proceeds of General Fixed Asset Disposition					
392.00	Interfund Operating Transfers**		48,240		94,000	
393.00	Proceeds of General Long-Term Debt					
394.00	Proceeds of Short-Term Debt					
395.00	Refunds of Prior Year Expenditures		139,177			
Total Ot	otal Other Financing Sources		187,417	\$	\$ 94,000	\$ -

	-		THEFT		-	The second secon	(CONTRACTOR)	
TOTAL REVENUES	\$	4,214,748	\$	545,894	\$	152,464	\$	•

^{**}The total of line 392.00 must match the total on line 492.00

***This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

	REVENUES	PROPRIET	ARY FUNDS	FIDUCIARY FUND	TOTAL
Charges	For Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				12,837
362.00	Public Safety				121,101
363.20	Parking				_
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges	2,743,957			2,743,957
364.30	Solid Waste Collection & Disposal Charge (trash)				755,907
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				-
367.00	Culture and Recreation				10,123
368.00	Airports				
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				_
374.00	Housing System				
375.00	Markets				-
377.00	Transit Systems				
378.00	Water System	698,550			698,550
379.00	All Other Charges for Service				
Total Ch	arges for Service	\$ 3,442,507	s -	\$ -	\$ 4,342,475

Unclass	ified Operating Revenues					
383.00	Assessments					-
386.00	Escheats (sale of personal property)					-
387.00	Contributions & Donations from Private Sectors					17,224
388.00	Fiduciary Fund Pension Contributions				110,760	110,760
389.00	All Other Unclassified Operating Revenues***					21,316
Total Un	classified Operating Revenues	s	- \$	- \$	110,760	\$ 149,300

Other Fi	nancing Sources				
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**				142,240
393.00	Proceeds of General Long-Term Debt	-			-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				139,177
Total Otl	ner Financing Sources	\$ - \$	- \$	- \$	281,417

	THE RESERVE OF THE PERSON NAMED IN		PAGE NAME OF TAXABLE PAGE NAME			
TOTAL REVENUES	\$	3,572,616	\$	- \$	626,766	\$ 9,112,488

^{**}The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

	EXPENDITURES		GOVERNMENTA	L FUNDS	
General	Government	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	24,063			
401.00	Executive (Manager or Mayor)	116,691			
402.00	Auditing Services/Financial Administration	21,040			
403.00	Tax Collection	7,156			
404.00	Solicitor/Legal Services	157,197			
405.00	Secretary/Clerk	97,669			
406.00	Other General Government Administration	76,839			
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services	110,766			
409.00	General Government Buildings and Plant	446,815		1,331,636	
Total General Government		\$ 1,058,236	s -	\$ 1,331,636	s

Public S	afety				
410.00	Police	764,034			
411.00	Fire	43,237	83,634		
412.00	Ambulance/Rescue		112,240	84,000	
413.00	UCC and Code Enforcement	120,911			
414.00	Planning and Zoning	42,519			
415.00	Emergency Management & Communications	352			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Pu	blic Safety	\$ 971,053	\$ 195,874	\$ 84,000	s

	d Human Services			
420.00- 425.00	Health and Human Services	5,802		

Public V	Vorks - Sanitation	Anna Contra Service de Contra de Con				
426.00	Recycling Collection and Disposal	121,864				
427.00	Solid Waste Collection and Disposal (trash)	351,605				
428.00	Weed Control					
429.00	Wastewater/Sewage Collection & Treatment					
Total Pu	blic Works - Sanitation	\$ 473,469	\$	s	-	\$

	EXPENDITURES	PROPRIE	TARY FUNDS	FIDUCIARY FUND	TOTAL	
General	Government	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
400.00	Legislative (Governing) Body				24,063	
401.00	Executive (Manager or Mayor)				116,691	
402.00	Auditing Services/Financial Administration				21,040	
403.00	Tax Collection				7,156	
404.00	Solicitor/Legal Services				157,197	
405.00	Secretary/Clerk				97,669	
406.00	Other General Government Administration			35,827	112,666	
407.00	IT-Networking Services-Data Processing					
408.00	Engineering Services				110,766	
409.00	General Government Buildings and Plant				1,778,451	
Total Ge	otal General Government		- s -	\$ 35,827	\$ 2,425,699	

Public S	afety				
410.00	Police				764,034
411.00	Fire				126,871
412.00	Ambulance/Rescue				196,240
413.00	UCC and Code Enforcement				120,911
414.00	Planning and Zoning				42,519
415.00	Emergency Management & Communications				352
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				_
Total Pu	blic Safety	\$ - \$	- \$	- \$	1,250,927

Health and	I Human Services		
420.00-			
425.00	Health and Human Services		5,802

Public W	orks - Sanitation						
426.00	Recycling Collection and Disposal					-	121,864
427.00	Solid Waste Collection and Disposal (garbage)						351,605
428.00	Weed Control					CHARLES DELACION	_
429.00	Wastewater/Sewage Collection & Treatment		3,149,461				3,149,461
Total Pu	Total Public Works - Sanitation		3,149,461	\$	\$	\$	3,622,930

	EXPENDITURES	GOVERNMENTAL FUNDS								
Public Works - Highways & Streets		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service					
430.00	General Services - Administration	56,467								
431.00	Cleaning of Streets and Gutters									
432.00	Winter Maintenance - Snow Removal	27,755	36,468							
433.00	Traffic Control Devices	222	12,411							
434.00	Street Lighting		19,349							
435.00	Sidewalks and Crosswalks									
136.00	Storm Sewers and Drains									
137.00	Repairs of Tools and Machinery									
138.00	Maintenance & Repairs of Roads & Bridges	254,776	11,588							
139.00	Highway Construction and Rebuilding Projects	1,495								
Total Pu	blic Works - Highways & Streets	\$ 340,715	\$ 79,816	s -	\$					

Public V	Vorks - Other Services				
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	38,964			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Pu	blic Works - Other Services	\$ 38,964	\$ - \$	- \$	

Culture	and Recreation					
451.00	Culture-Recreation Administration		66,765	Constitution of the Consti	NAME OF TAXABLE PARTY.	
452.00	Participant Recreation					
453.00	Spectator Recreation					
454.00	Parks					
455.00	Shade Trees					
456.00	Libraries		6,794			
457.00	Civil and Military Celebrations					
458.00	Senior Citizens' Centers					
459.00	All Other Culture and Recreation		6,500			
Total Cu	Iture and Recreation	s	80,059	\$ -	\$	\$

Commu	nity Development					
461.00	Conservation of Natural Resources					
462.00	Community Development and Housing			P		
463.00	Economic Development					
464.00	Economic Opportunity					
465.00- 469.00	All Other Community Development					
Total Co	ommunity Development	\$	\$	\$	\$	

	EXPENDITURES	PROPRIE	TARY FUNDS	FIDUCIARY FUND	TOTAL
Public Works - Highways & Streets		Enterprise	Internal Service	Trust and Agency	Memorandum Only
430.00	General Services - Administration				56,467
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal			5	64,223
433.00	Traffic Control Devices				12,633
434.00	Street Lighting				19,349
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance & Repairs of Roads & Bridges				266,364
439.00	Highway Construction and Rebuilding Projects				1,495
Total Pu	blic Works - Highways & Streets	\$	- \$ -	\$ -	\$ 420,531

Public V	orks - Other Services					
440.00	Airports					-
441.00	Cemeteries					
442.00	Electric System			1	155	-
443.00	Gas System					-
444.00	Markets					
445.00	Parking					-
446.00	Storm Water and Flood Control					38,964
447.00	Transit System					-
448.00	Water System	619,845				619,845
449.00	Water Transport and Terminals					
Total Pu	blic Works - Other Services	\$ 619,845	\$ -	\$	\$	658,809

Culture	and Recreation					
451.00	Culture-Recreation Administration					66,765
452.00	Participant Recreation		9 19 5			
453.00	Spectator Recreation					
454.00	Parks					
455.00	Shade Trees					-
456.00	Libraries					6,794
457.00	Civil and Military Celebrations					
458.00	Senior Citizens' Centers					-
459.00	All Other Culture and Recreation					6,500
Total Cu	Iture and Recreation	s	- \$	- \$	\$	80,059

Commun	nity Development				A desired and the second
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00- 469.00	All Other Community Development				
Total Co	mmunity Development	\$ - \$	- \$	- \$	

	EXPENDITURES	GOVERNMENTAL FUNDS								
Debt Se	rvice	General Fund	Special Revenue (Including State Liquid Fuels	Capital Projects	Debt Service					
471.00	Debt Principal (short-term and long-term)	269,207								
472.00	Debt Interest (short-term and long-term)	272,698	1							
475.00	Fiscal Agent Fees	500								
Total De	bt Service	\$ 542,405	s -	s -	\$					

Employe	er Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation		103,385			
482.00	Judgments and Losses			7		
483.00	Pension/Retirement Fund Contributions		110,760	-		
484.00	Worker Compensation Insurance		65,735			
487,00	Group Insurance and Other Benefits		578,547			
Employe	er-Paid Benefits & Withholding Items	s	858,427	\$ - \$	- s	

insuranc		Disserve.		
486.00	Insurance, Casualty, and Surety	109,843		

Unclass	ified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				><	\leq
489.00	All Other Unclassified Expenditures***		2,096			
Total Un	classified Operating Expenditures	s	2,096	\$ - \$	_	\$

Other Fi	nancing Uses					
491.00	Refund of Prior Year Revenues					
492.00	Interfund Operating Transfers**		94,000			
493.00	All Other Financing Uses					
Total Ot	her Financing Uses	\$ - s	94,000	\$	s	

TOTAL EXPENDITURES	s	4,481,069	\$	369,690	\$ 1,415,636	\$
			And the second			

EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$	(266,321)	\$ 176,204	\$	(1,263,172)	\$	
the total of the 100 00 much match the total of the 200 00	-			Design Common		CONTROL OF THE	

^{**} The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

	EXPENDITURES	PROPRIE	TARY FUNDS	FIDUCIARY FUND	TOTAL
Debt Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				269,207
472.00	Debt Interest (short-term and long-term)				272,698
475.00	Fiscal Agent Fees				500
Total De	bt Service	\$	- \$ -	s -	\$ 542,405

Employe	er Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation					103,385
482.00	Judgments and Losses	2,000				2,000
483.00	Pension/Retirement Fund Contributions					110,760
484.00	Worker Compensation Insurance					65,735
487.00	Group Insurance and Other Benefits					578,547
Employe	er-Paid Benefits & Withholding Items	\$ 2,000	\$	s	0.5	\$ 860,427

Insurance			
486.00	Insurance, Casualty, and Surety		109,843

Unclassi	ified Operating Expenditures				
488.00	Fiduciary Fund Benefits and Refunds Paid			67,056	67,056
489.00	All Other Unclassified Expenditures***				2,096
Total Un	classified Operating Expenditures	\$ - \$	- \$	67,056	\$ 69,152

Other Fir	nancing Uses					
491.00	Refund of Prior Year Revenues	2,973				2,973
492.00	Interfund Operating Transfers**	48,240				142,240
493.00	All Other Financing Uses					_
Total Oth	ner Financing Uses	\$ 51,213	\$	s	\$	145,213

TOTAL EXPENDITURES	\$ 3,822,519	\$ - \$	102,883	\$ 10,191,797

EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (249,903) \$	- \$	523,883 \$	(1,079,309)
	And the Control of th			

^{**} The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF CAPITAL EXPENDITURES | EMPLOYEE COMPENSATION

STATEMENT OF CAPITAL EXPENDITURES								
CATEGORY:	Capital Purchases	Capital Construction	Total					
Community Development			-					
Electric			_					
Fire								
Gas System			_					
General Government	36,823	1,582,137	1,618,960					
Health			_					
Housing								
Libraries								
Mass Transit			-					
Parks	11,000		11,000					
Police	9,860		9,860					
Recreation			-					
Sewer								
Solid Waste	46,052		46,052					
Streets/Highways	30,292	47,853	78,145					
Water	7,863		7,863					
Other (Please Specify)								
			_					
			-					
	M-10-10-10-10-10-10-10-10-10-10-10-10-10-							
			_					
			<u>-</u>					

TOTAL CAPITAL EXPENDITURES*	\$	1,771,880			
*Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).					

EMPLOYEE COMPENSAT	ION	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	\$	1,417,631
** Use income from box 16 of the W-3 Statement	La constant de la con	