

Appendix E

Valley Township - Wastewater
Income Statement
for the 12 Months Ended December 31, 2019
(Dollars in thousands)

	Valley Township Wastewater 12 Months Ended December 31, 2019	
Operating Revenues	\$	3,016
Operating Expenses		
Operation and Maintenance		3,149
Depreciation and Amortization		-
General Taxes and Other		-
Total Operating Expenses		<u>3,149</u>
Operating Income		(133)
Other Income/(Expenses)		
Other Income/(Expense), Net		(175)
Interest Expense, Net		<u>3</u>
Total Other Expenses		<u>(172)</u>
Income Before Income Taxes		(305)
Provision for Income Taxes		-
Net Income	\$	<u><u>(305)</u></u>

Note:

Valley does not have a separate income statement for the wastewater system; however, the information above was separately identified for the water system in the audited Annual Audit and Financial Report.