

Lindsay Baxter
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October 22, 2020

E-FILED

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
2nd Floor, Room-N201
400 North Street
Harrisburg, PA 17120

Re: **Affiliated interest agreement among Duquesne Light Company and its non-jurisdictional affiliates for participation in a cash pool arrangement**
Docket No. G-00051141

Dear Secretary Chiavetta:

Pursuant to the Pennsylvania Public Utility Commission Order entered November 9, 2006, as modified by Order entered March 2, 2007, in the above referenced docket, enclosed please find Duquesne Light Company's 2020 Third Quarter report on the use of funds borrowed from the Cash Pool by Duquesne Light Holdings.

If you have any questions regarding the information contained in this filing, please feel free to contact me or Chris Johnson at 412-393-6496 or cljohnson@duqlight.com.

Sincerely,

Lindsay A. Baxter
Manager, State Regulatory Strategy

Enclosure
CC (w/ enc.): David Huff (dhuff@pa.gov)

Quarterly PUC Report

Explanation of the Intercompany Activity Detail report:

Column 1 – Date = Transaction date

Column 2 – Opening Balance = Holdings Loan balance at start of day

Column 3 – Cash Contributions = Holdings Loan paybacks to Capital Corp

Column 4 – Cash Drawn = Holdings Loans from Capital Corp including footnotes – see legend at bottom of report

Column 5 – Adjustments = Corrections

Column 6 – Net Daily Change = Net result of Daily transactions

Column 7 – Outstanding Balance = Holdings Loan Balance at end of day

Column 8 – Daily Interest Expense = Outstanding balance times daily interest rate

Column 9 – Daily Interest Rate

Recap:

On July 1, 2020, Holdings' loan balance was \$241,200,000. During the quarter ended September 30, 2020 Holdings borrowed \$216,200,000 (total of Cash Drawn column) and made loan repayments of \$288,900,000 (total of Cash Contributions column). On September 30, 2020 Holdings' loan balance was \$168,500,000.

Duquesne Light Company did not contribute/withdraw any funds from the Cashpool.

Prepared: Judith Callaghan Date: October 8, 2020

Reviewed: James H. Milligan Date: October 9, 2020

Date Report Emailed to Regulatory Affairs Group: _____

Intercompany Activity Detail

Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan
Company: DQEINC - Duquesne Light Holdings, Inc.

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate (3)
07/01/2020	-241,200,000.00	0.00	0.00	0.00	0.00	-241,200,000.00	-1,206.00	0.0018
07/02/2020	-241,200,000.00	0.00	100,000.00 (2)	0.00	-100,000.00	-241,300,000.00	-1,206.50	0.0018
07/03/2020	-241,300,000.00	0.00	0.00	0.00	0.00	-241,300,000.00	-1,206.50	0.0018
07/04/2020	-241,300,000.00	0.00	0.00	0.00	0.00	-241,300,000.00	-1,206.50	0.0018
07/05/2020	-241,300,000.00	0.00	0.00	0.00	0.00	-241,300,000.00	-1,206.50	0.0018
07/06/2020	-241,300,000.00	0.00	0.00	0.00	0.00	-241,300,000.00	-1,206.50	0.0018
07/07/2020	-241,300,000.00	0.00	0.00	0.00	0.00	-241,300,000.00	-1,206.50	0.0018
07/08/2020	-241,300,000.00	0.00	0.00	0.00	0.00	-241,300,000.00	-1,206.50	0.0018
07/09/2020	-241,300,000.00	0.00	0.00	0.00	0.00	-241,300,000.00	-1,206.50	0.0018
07/10/2020	-241,300,000.00	0.00	0.00	0.00	0.00	-241,300,000.00	-1,206.50	0.0018
07/11/2020	-241,300,000.00	0.00	0.00	0.00	0.00	-241,300,000.00	-1,206.50	0.0018
07/12/2020	-241,300,000.00	0.00	0.00	0.00	0.00	-241,300,000.00	-1,206.50	0.0018
07/13/2020	-241,300,000.00	0.00	0.00	0.00	0.00	-241,300,000.00	-1,206.50	0.0018
07/14/2020	-241,300,000.00	0.00	300,000.00 (2)	0.00	-300,000.00	-241,600,000.00	-1,208.00	0.0018
07/15/2020	-241,600,000.00	0.00	20,100,000.00 (1)	0.00	-20,100,000.00	-261,700,000.00	-1,308.50	0.0018
07/16/2020	-261,700,000.00	0.00	0.00	0.00	0.00	-261,700,000.00	-1,308.50	0.0018
07/17/2020	-261,700,000.00	0.00	0.00	0.00	0.00	-261,700,000.00	-1,308.50	0.0018
07/18/2020	-261,700,000.00	0.00	0.00	0.00	0.00	-261,700,000.00	-1,308.50	0.0018
07/19/2020	-261,700,000.00	0.00	0.00	0.00	0.00	-261,700,000.00	-1,308.50	0.0018
07/20/2020	-261,700,000.00	0.00	0.00	0.00	0.00	-261,700,000.00	-1,308.50	0.0018
07/21/2020	-261,700,000.00	0.00	0.00	0.00	0.00	-261,700,000.00	-1,308.50	0.0018
07/22/2020	-261,700,000.00	0.00	0.00	0.00	0.00	-261,700,000.00	-1,308.50	0.0018
07/23/2020	-261,700,000.00	0.00	0.00	0.00	0.00	-261,700,000.00	-1,308.50	0.0018
07/24/2020	-261,700,000.00	0.00	0.00	0.00	0.00	-261,700,000.00	-1,308.50	0.0018
07/25/2020	-261,700,000.00	0.00	0.00	0.00	0.00	-261,700,000.00	-1,308.50	0.0018
07/26/2020	-261,700,000.00	0.00	0.00	0.00	0.00	-261,700,000.00	-1,308.50	0.0018
07/27/2020	-261,700,000.00	0.00	0.00	0.00	0.00	-261,700,000.00	-1,308.50	0.0018
07/28/2020	-261,700,000.00	9,000,000.00	0.00	0.00	9,000,000.00	-252,700,000.00	-1,263.50	0.0018
07/29/2020	-252,700,000.00	0.00	0.00	0.00	0.00	-252,700,000.00	-1,263.50	0.0018
07/30/2020	-252,700,000.00	0.00	0.00	0.00	0.00	-252,700,000.00	-1,263.50	0.0018
07/31/2020	-252,700,000.00	0.00	0.00	0.00	0.00	-252,700,000.00	-1,263.50	0.0018
Total:		9,000,000.00	20,500,000.00	0.00	-11,500,000.00	-252,700,000.00	-38,956.50	
Average:		290,322.58	661,290.32	0.00		-251,332,258.06	-1,256.66	0.00180000
Closing Balance Plus Interest						-252,738,956.50		

Footnotes:

(1) Debt Service / Payoff - Third party.

(2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.

(3) Commencing in 2015, the interest rate equals the IRS quarterly short-term Applicable Federal Rate (AFR) as of the beginning of the quarter.

Intercompany Activity Detail

Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan
Company: DQEINC - Duquesne Light Holdings, Inc.

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate (3)
08/01/2020	-252,700,000.00	0.00	0.00	0.00	0.00	-252,700,000.00	-1,263.50	0.0018
08/02/2020	-252,700,000.00	0.00	0.00	0.00	0.00	-252,700,000.00	-1,263.50	0.0018
08/03/2020	-252,700,000.00	0.00	5,700,000.00 (1)	0.00	-5,700,000.00	-258,400,000.00	-1,292.00	0.0018
08/04/2020	-258,400,000.00	0.00	0.00	0.00	0.00	-258,400,000.00	-1,292.00	0.0018
08/05/2020	-258,400,000.00	0.00	0.00	0.00	0.00	-258,400,000.00	-1,292.00	0.0018
08/06/2020	-258,400,000.00	0.00	0.00	0.00	0.00	-258,400,000.00	-1,292.00	0.0018
08/07/2020	-258,400,000.00	0.00	0.00	0.00	0.00	-258,400,000.00	-1,292.00	0.0018
08/08/2020	-258,400,000.00	0.00	0.00	0.00	0.00	-258,400,000.00	-1,292.00	0.0018
08/09/2020	-258,400,000.00	0.00	0.00	0.00	0.00	-258,400,000.00	-1,292.00	0.0018
08/10/2020	-258,400,000.00	0.00	0.00	0.00	0.00	-258,400,000.00	-1,292.00	0.0018
08/11/2020	-258,400,000.00	0.00	0.00	0.00	0.00	-258,400,000.00	-1,292.00	0.0018
08/12/2020	-258,400,000.00	0.00	0.00	0.00	0.00	-258,400,000.00	-1,292.00	0.0018
08/13/2020	-258,400,000.00	0.00	0.00	0.00	0.00	-258,400,000.00	-1,292.00	0.0018
08/14/2020	-258,400,000.00	0.00	0.00	0.00	0.00	-258,400,000.00	-1,292.00	0.0018
08/15/2020	-258,400,000.00	0.00	0.00	0.00	0.00	-258,400,000.00	-1,292.00	0.0018
08/16/2020	-258,400,000.00	0.00	0.00	0.00	0.00	-258,400,000.00	-1,292.00	0.0018
08/17/2020	-258,400,000.00	0.00	8,500,000.00 (1)	0.00	-8,500,000.00	-266,900,000.00	-1,334.50	0.0018
08/18/2020	-266,900,000.00	0.00	0.00	0.00	0.00	-266,900,000.00	-1,334.50	0.0018
08/19/2020	-266,900,000.00	0.00	0.00	0.00	0.00	-266,900,000.00	-1,334.50	0.0018
08/20/2020	-266,900,000.00	0.00	0.00	0.00	0.00	-266,900,000.00	-1,334.50	0.0018
08/21/2020	-266,900,000.00	0.00	100,000.00 (2)	0.00	-100,000.00	-267,000,000.00	-1,335.00	0.0018
08/22/2020	-267,000,000.00	0.00	0.00	0.00	0.00	-267,000,000.00	-1,335.00	0.0018
08/23/2020	-267,000,000.00	0.00	0.00	0.00	0.00	-267,000,000.00	-1,335.00	0.0018
08/24/2020	-267,000,000.00	0.00	0.00	0.00	0.00	-267,000,000.00	-1,335.00	0.0018
08/25/2020	-267,000,000.00	0.00	0.00	0.00	0.00	-267,000,000.00	-1,335.00	0.0018
08/26/2020	-267,000,000.00	0.00	0.00	0.00	0.00	-267,000,000.00	-1,335.00	0.0018
08/27/2020	-267,000,000.00	0.00	0.00	0.00	0.00	-267,000,000.00	-1,335.00	0.0018
08/28/2020	-267,000,000.00	0.00	500,000.00 (1)	0.00	-500,000.00	-267,500,000.00	-1,337.50	0.0018
08/29/2020	-267,500,000.00	0.00	0.00	0.00	0.00	-267,500,000.00	-1,337.50	0.0018
08/30/2020	-267,500,000.00	0.00	0.00	0.00	0.00	-267,500,000.00	-1,337.50	0.0018
08/31/2020	-267,500,000.00	0.00	0.00	0.00	0.00	-267,500,000.00	-1,337.50	0.0018
Total:		0.00	14,800,000.00	0.00	-14,800,000.00	-267,500,000.00	-40,648.00	
Average:		0.00	477,419.35	0.00		-262,245,161.29	-1,311.23	0.00180000
Closing Balance Plus Interest						-267,540,648.00		

Footnotes:

(1) Debt Service / Payoff - Third party.

(2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.

(3) Commencing in 2015, the interest rate equals the IRS quarterly short-term Applicable Federal Rate (AFR) as of the beginning of the quarter.

Intercompany Activity Detail

Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan
Company: DQEINC - Duquesne Light Holdings, Inc.

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate (3)
09/01/2020	-267,500,000.00	0.00	100,000.00 (2)	0.00	-100,000.00	-267,600,000.00	-1,338.00	0.0018
09/02/2020	-267,600,000.00	0.00	0.00	0.00	0.00	-267,600,000.00	-1,338.00	0.0018
09/03/2020	-267,600,000.00	0.00	0.00	0.00	0.00	-267,600,000.00	-1,338.00	0.0018
09/04/2020	-267,600,000.00	0.00	0.00	0.00	0.00	-267,600,000.00	-1,338.00	0.0018
09/05/2020	-267,600,000.00	0.00	0.00	0.00	0.00	-267,600,000.00	-1,338.00	0.0018
09/06/2020	-267,600,000.00	0.00	0.00	0.00	0.00	-267,600,000.00	-1,338.00	0.0018
09/07/2020	-267,600,000.00	0.00	0.00	0.00	0.00	-267,600,000.00	-1,338.00	0.0018
09/08/2020	-267,600,000.00	0.00	100,000.00 (2)	0.00	-100,000.00	-267,700,000.00	-1,338.50	0.0018
09/09/2020	-267,700,000.00	0.00	0.00	0.00	0.00	-267,700,000.00	-1,338.50	0.0018
09/10/2020	-267,700,000.00	0.00	0.00	0.00	0.00	-267,700,000.00	-1,338.50	0.0018
09/11/2020	-267,700,000.00	0.00	0.00	0.00	0.00	-267,700,000.00	-1,338.50	0.0018
09/12/2020	-267,700,000.00	0.00	0.00	0.00	0.00	-267,700,000.00	-1,338.50	0.0018
09/13/2020	-267,700,000.00	0.00	0.00	0.00	0.00	-267,700,000.00	-1,338.50	0.0018
09/14/2020	-267,700,000.00	25,000,000.00	0.00	0.00	25,000,000.00	-242,700,000.00	-1,213.50	0.0018
09/15/2020	-242,700,000.00	0.00	12,000,000.00 (1)	0.00	-12,000,000.00	-254,700,000.00	-1,273.50	0.0018
09/16/2020	-254,700,000.00	0.00	0.00	0.00	0.00	-254,700,000.00	-1,273.50	0.0018
09/17/2020	-254,700,000.00	0.00	200,000.00 (2)	0.00	-200,000.00	-254,900,000.00	-1,274.50	0.0018
09/18/2020	-254,900,000.00	0.00	0.00	0.00	0.00	-254,900,000.00	-1,274.50	0.0018
09/19/2020	-254,900,000.00	0.00	0.00	0.00	0.00	-254,900,000.00	-1,274.50	0.0018
09/20/2020	-254,900,000.00	0.00	0.00	0.00	0.00	-254,900,000.00	-1,274.50	0.0018
09/21/2020	-254,900,000.00	254,900,000.00	0.00	0.00	254,900,000.00	0.00	0.00	0.0018
09/22/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0018
09/23/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0018
09/24/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0018
09/25/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0018
09/26/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0018
09/27/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0018
09/28/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0018
09/29/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0018
09/30/2020	0.00	0.00	168,500,000.00 (1)	0.00	-168,500,000.00	-168,500,000.00	-842.50	0.0018
Total:		279,900,000.00	180,900,000.00	0.00	99,000,000.00	0.00	-27,098.00	
Average:		9,330,000.00	6,030,000.00	0.00		-180,653,333.33	-903.27	0.0018
Closing Balance Plus Interest						-27,098.00		

Footnotes:

(1) Debt Service / Payoff - Third party.

(2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.

(3) Commencing in 2015, the interest rate equals the IRS quarterly short-term Applicable Federal Rate (AFR) as of the beginning of the quarter.

Total Borrowings

216,200,000.00

Total Repayments

288,900,000.00