
EXHIBIT C

AQUA 2019 FINANCIAL STATEMENTS

Income Statement

GL293 Date 02/27/20 Company 15 - AQUA PENNSYLVANIA INC. USD Page 1
Time 14:06 Income Statement
For Period 12 Through 12 Ending December 31, 2019 Fiscal Year 2019

Consolidated		AQUA PENNSYLVANIA INC.		Consolidated	AQUACHART
Account Nbr	Description	Period Amount	Year To Date	Last Year Period	Last Year To Date
NETPROFIT	Net Profit				
NETINCOME	Net Income				
NIBT	Net Income Before Taxes				
OPER INC	Operating Income				
TOTREV	Revenue				
OPREV	OPREV				
OPREV-SWR	OPREV-SWR				
521100-0000	SW-Flat Rate Rev-Residential	477,420.48-	4,990,777.74-	307,638.87-	3,281,445.04-
521200-0000	SW-Flat Rate Rev-Commercial	115,937.33-	1,196,620.29-	66,283.67-	851,482.65-
521700-0000	SW-Flat Rate Rev-Avail Lot	0.00	60,587.34-	12,517.32-	156,587.07-
522100-0000	SW-Measured Rev-Residential	1,112,299.51-	10,079,089.43-	711,317.86-	6,561,925.60-
522200-0000	SW-Measured Rev-Commercial	287,658.54-	3,336,125.68-	152,892.27-	2,323,900.24-
522300-0000	SW-Measured Rev-Industrial	262.58-	810.57-	36.10-	427.35-
522400-0000	SW-Measured Rev-Pub Authority	109,477.56-	1,234,422.64-	94,277.07-	1,168,406.02-
532000-0000	SW-Forfeited Discounts/Abate	2,129.22-	44,223.43-	5,443.05-	54,557.41-
536000-0000	SW-Other WW Revenues	0.00	74,961.21-	14,949.60-	187,951.57-
536030-0000	SW-Other WW Rev-DSIC	19.09	180,456.74-	42,071.09-	479,444.16-
	Total OPREV-SWR	2,105,166.13-	21,198,075.07-	1,407,426.90-	15,066,127.11-
	Total OPREV	2,105,166.13-	21,198,075.07-	1,407,426.90-	15,066,127.11-
NON OPER REV	NON-OPER REV				
415000-0000	Rev-Merch, Job, Contract	31,591.10-	195,749.22-	17,428.61-	386,649.69-
415010-0000	Rev-Contract-WW Billing	233,271.29-	2,799,255.48-	66,666.65-	66,666.65-
421900-0000	Nonutil Inc-Other	0.00	69,624.25-	0.00	0.00
	Total NON-OPER REV	264,862.39-	3,064,628.95-	84,095.26-	453,316.34-
	Total Revenue	2,370,028.52-	24,262,704.02-	1,491,522.16-	15,519,443.45-
OPER EXP	Utility Costs & Expenses				
OM	Operations & Maint				
OM LABOR	OM LABOR				
701310-0000	SW-Pump Oper-LBR-Employ-Rg	16,523.54	123,547.50	14,845.74	113,014.47
701319-0000	SW-Pump Oper-LBR-Employ-OT	1,002.81	22,903.47	1,106.26	24,615.54
701510-0000	SW-T&D Oper-LBR-Employ-Rg	15,999.17	145,670.42	10,470.22	57,257.34
701519-0000	SW-T&D Oper-LBR-Employ-OT	2,562.75	19,362.67	350.98	5,877.76
701710-0000	SW-Cust Accts-LBR-Employ-Rg	555.26	6,966.17	1,109.72	11,809.55
701719-0000	SW-Cust Accts-LBR-Employ-OT	154.90	1,505.81	69.59	2,019.50
701810-0000	SW-A&G-LBR-Employ-Rg	144,807.27	1,750,614.17	140,022.66	1,394,654.50
701819-0000	SW-A&G-LBR-Employ-OT	19,405.24	139,243.62	13,799.32	121,141.39
750520-0000	SW-Trans-T&D OP-Payroll-RG	400.00-	7,491.00	324.00	8,724.00
	Total OM LABOR	200,610.94	2,217,304.83	182,098.49	1,739,114.05
OM EMP BEN	OM EMP BENEFITS				
704850-0000	SW-A&G Empl-WELFARE EXP-Gen	70.76	232.95	170.89	170.89
704858-0000	SW-A&G Emp-RETIREMENT GIFTS	0.00	50.00	0.00	200.00
704860-0000	SW-A&G Emp-RETIREMENT LUNCHS	0.00	101.33	0.00	242.20
704891-0000	SW-A&G Empl-INTERCO BENEFITS	120,196.29	1,326,922.82	109,083.78	1,040,568.78
	Total OM EMP BENEFITS	120,267.05	1,327,307.10	109,254.67	1,041,181.87
OM PRCH WW T	OM PURCH WW TRMT				
710500-0000	SW-Purchased WW-T&D-OPER	219,125.67	1,751,046.84	80,716.66	704,483.47

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Consolidated		AQUA PENNSYLVANIA INC.		Consolidated	AQUACHART
Account Nbr	Description	Period Amount	Year To Date	Last Year Period	Last Year To Date
OM SLUDGE 711500-0000	Total OM PURCH WW TRMT	219,125.67	1,751,046.84	80,716.66	704,483.47
	OM SLUDGE				
	SW-Sludge Removal-T&D-OPER	78,958.73	1,188,683.24	90,628.65	970,820.53
OM PRCH PWR 715100-0000	Total OM SLUDGE	78,958.73	1,188,683.24	90,628.65	970,820.53
	OM PURCH POWER				
	SW-Purchased PWR-Collect Oper	59,827.03	1,302,393.90	163,696.75	1,101,252.38
715300-0000	SW-Purchased PWR-Pump Oper	102.13	2,836.21	379.87	5,658.03
715800-0000	SW-Purchased PWR-A&G	0.00	0.00	0.00	1,752.00
716100-0000	SW-Fuel PWR Prod-Collect Oper	10,026.06	64,045.53	7,821.03	63,567.90
716300-0000	SW-Fuel PWR Prod-Pump Oper	1,567.64	7,705.46	829.50	1,540.11
OM CHEMICALS 718300-0000	Total OM PURCH POWER	71,522.86	1,376,981.10	172,727.15	1,170,266.42
	OM CHEMICALS				
	SW-Chem-Pump Oper-GENERAL	52,243.25	537,604.81	52,352.73	565,773.64
718600-0000	SW-Chem-T&D Maint-GENERAL	0.00	148.50	0.00	0.00
OM SUPPLIES 720300-0000	Total OM CHEMICALS	52,243.25	537,753.31	52,352.73	565,773.64
	OM SUPPLIES				
	SW-Mat&Sup-Pump Oper	10,847.15	125,740.20	8,931.99	123,414.97
720400-0000	SW-Mat&Sup-Pump Maint	0.00	0.00	0.00	2.43
720500-0000	SW-Mat&Sup-T&D Oper	0.00	85.76	0.00	0.00
720512-0000	SW-Mat&Sup-T&D OP-MAINT SUPPLY	0.00	964.35	0.00	0.00
720600-0000	SW-Mat&Sup-T&D Maint	0.00	67.31	0.00	0.00
720800-0000	SW-Mat&Sup-A&G	0.00	316.58	0.00	138.39
OM OS ENG 731800-0000	Total OM SUPPLIES	10,847.15	126,541.04	8,931.99	123,555.79
	OM OS ENGINEER				
	SW-Cont Serv-Eng-A&G	1,128.28	0.00	11,453.23	11,453.23
OM OS ACCNT 732800-0000	Total OM OS ENGINEER	1,128.28	0.00	11,453.23	11,453.23
	OM OS ACCOUNTING				
	SW-Cont Serv-Acct-A&G	4,396.20	36,443.55	2,514.00	26,158.70
OM OS LEGAL 733800-0000	Total OM OS ACCOUNTING	4,396.20	36,443.55	2,514.00	26,158.70
	OM OS LEGAL				
	SW-Cont Serv-Legal-A&G	5,293.40	14,725.34	124.75	6,830.26
OM MGMT FEES 734900-0000	Total OM OS LEGAL	5,293.40	14,725.34	124.75	6,830.26
	OM MGMT FEES				
	SW-Corp Mgmt Fees Only	97,691.39	767,749.01	68,656.45	497,608.36
OM OS LABTST 735300-0000	Total OM MGMT FEES	97,691.39	767,749.01	68,656.45	497,608.36
	OM OS LAB TESTING				
	SW-Cont Serv-Test-Pump Oper	0.00	9,358.60	1,590.00	5,830.00
735400-0000	SW-Cont Serv-Test-Pump Maint	29,727.74	378,445.51	36,092.23	307,085.99
OM OS OTHER 736200-0000	Total OM OS LAB TESTING	29,727.74	387,804.11	37,682.23	312,915.99
	OM OS OTHER				
	SW-Cont Serv-Oth-Collect Maint	8,663.78	197,238.11	6,684.04	147,027.59
736300-0000	SW-Cont Serv-Oth-Pump Oper	31,221.94	375,863.26	11,395.22	362,881.08

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AQUACHART

Account Nbr	Description	Period Amount	Year To Date	Last Year Period	Last Year To Date
OM OS OTHER	OM OS OTHER				
736400-0000	SW-Cont Serv-Oth-Pump Maint	21,229.86	237,946.08	14,804.10	220,546.81
736500-0000	SW-Cont Serv-Oth-T&D Oper	70,235.54	684,025.68	65,576.93	663,488.76
736600-0000	SW-Cont Serv-Oth-T&D Maint	322,418.30	738,577.86	40,933.96	315,639.97
736610-0000	SW-Cont Serv-Oth-Build&Grounds	6,734.08	6,734.08	0.00	0.00
736710-0000	SW-WorkFlow Processing Fee	6,232.18	38,386.85	2,111.42	22,020.64
736720-0000	SW-WorkFlow Billing Postage	9,344.70	56,859.14	3,073.77	37,964.33
736730-0000	SW-ACO Allocation	22,333.75	267,079.59	13,182.30	162,110.85
736740-0000	SW-ACO Lockbox Fees	676.04	10,700.22	596.56	4,669.64
736800-0000	SW-Cont Serv-Oth-A&G	58,442.91	368,675.78	37,196.62	149,121.75
	Total OM OS OTHER	557,533.08	2,982,086.65	195,554.92	2,085,471.42
OM OS CMPSVS	OM OS COMP SVS				
736810-0000	SW-Cont Serv-Oth-A&G-HRDW MANT	1,280.00	1,280.00	0.00	0.00
	Total OM OS COMP SVS	1,280.00	1,280.00	0.00	0.00
OM LEASES	OM LEASES				
741800-0000	SW-Rent Bldg/RP-A&G	6,915.47	90,475.32	10,387.87	123,974.37
	Total OM LEASES	6,915.47	90,475.32	10,387.87	123,974.37
OM TRANS	OM TRANSPORTATION				
750515-0000	SW-Trans-T&D OP-Lease	7,309.49	81,039.39	7,499.98	73,926.94
750532-0000	SW-Trans-T&D OP Gasoline	3,733.00	31,901.00	2,812.00	34,112.00
750540-0000	SW-Trans-T&D Ops-Parts Auto &	740.00	7,837.00	657.00	11,307.00
750800-0000	SW-Trans-A&G	275.00	2,654.54	131.19	3,057.73
	Total OM TRANSPORTATION	10,577.49	123,431.93	11,100.17	122,403.67
OM INSURANCE	OM INSURANCE				
757800-0000	SW-Ins-Gen Liab-A&G	586.69	7,040.41	3,333.91	40,008.52
758800-0000	SW-Ins-Work Comp-A&G	3,072.27	36,870.39	885.85	10,630.68
759800-0000	SW-Ins-Other-A&G	673.04	2,277.20	6,546.70	14,760.80
	Total OM INSURANCE	4,332.00	46,188.00	10,766.46	65,400.00
OM OTHER	OM OTHER				
675836-0000	WT-Misc-A&G-MEALS 50% DED	0.00	22.02	0.00	0.00
760800-0000	SW-Advertising-A&G	0.00	212.00	0.00	174.00
775400-0000	SW-Misc-Pump Maint	0.00	1,368.00	0.00	0.00
775700-0000	SW-Misc-Cust Accts	0.00	30.00	0.00	25.00
775800-0000	SW-Misc-A&G	2,593.21	44,318.93	358.91	17,803.85
775805-0000	SW-Misc-A&G-Civic Org Events	73.68	662.13	260.49	565.63
775808-0000	SW-Misc-A&G-COMM EXP	2,904.43	34,262.54	1,629.93	37,812.85
775810-0000	SW-Misc-A&G-DATA LINES	3,340.23	44,662.03	7,847.90	43,695.76
775819-0000	SW-Misc-A&G-Office Supplies	4,586.54	12,342.53	379.34	7,629.22
775824-0000	SW-Misc-A&G-DUES	0.00	730.00	0.00	365.00
775827-0000	SW-Misc-A&G-FINES&PENALTIES	620.00	14,450.00	0.00	0.00
775828-0000	SW-Misc-A&G-LIC&PER	4,633.51	99,227.52	2,842.00	49,555.31
775830-0000	SW-Misc-A&G-MAIL&POST	0.00	290.96	0.00	190.31
775831-0000	SW-Misc-A&G-MAIL OVERNIGHT	984.70	4,089.16	94.11	1,342.70
775834-0000	SW-Misc-A&G-MEALS 100% DED	64.79	983.79	0.00	190.11
775836-0000	SW-Misc-A&G-MEALS 50% DED	408.64	2,057.14	363.76	3,064.43
775840-0000	SW-Misc-A&G-SEMINARS	0.00	2,970.41	975.00	2,154.50
775842-0000	SW-Misc-A&G-SUBSCRIPT	0.00	200.67	0.00	195.81

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Consolidated		AQUA PENNSYLVANIA INC.		Consolidated	AQUACHART
Account Nbr	Description	Period Amount	Year To Date	Last Year Period	Last Year To Date
OM OTHER	OM OTHER				
775846-0000	SW-Misc-A&G-TRV	0.00	11.80	0.00	0.00
775847-0000	SW-Misc-A&G-TRV-Mile Reim	0.00	4,097.67	492.90	5,367.89
775850-0000	SW-Misc-A&G-TRV-HOTEL	337.56	4,803.57	0.00	0.00
775856-0000	SW-Misc-A&G-UNIFORMS	36.34	7,839.34	1,060.94	6,221.02
775858-0000	SW-Misc-A&G-Bank Fees	0.00	0.00	0.00	550.00
775860-0000	SW-Misc-A&G-Payroll Overhead	118.68	136.68	0.00	91.98
775866-0000	SW-Misc-A&G-Utilities	6,159.55	64,176.95	6,014.97	42,086.69
	Total OM OTHER	26,789.18	343,945.84	19,060.39	219,082.06
OM BAD DEBT	OM BAD DEBT				
770700-0000	SW-Bad Debt Exp-Cust Accts	5,581.97	134,563.41	4,976.83	60,870.09
770710-0000	SW-Recovery of Bad Debt	1,056.32	15,570.78	413.08	18,462.12
770720-0000	SW-Bad Debt Reserve Change	30,881.96	54,008.88	33,146.64	127,180.16
	Total OM BAD DEBT	35,407.61	173,001.51	37,710.39	169,588.13
NON OPER EXP	NON-OPER EXP				
416000-0000	Exp-Merch,Job,Contract	7,383.45	160,561.76	28,000.07	199,096.67
416010-0000	Exp-Merch,Job,Contract-WW Bill	23,147.75	204,854.74	0.00	27,735.97
416030-0000	Exp-Non Oper Contract-Labor-Rg	2,331.70	51,557.12	5,984.31	78,330.35
416039-0000	Exp-Non Oper Contract-Labor-Ot	553.61	3,854.56	534.82	12,348.20
426030-0000	Misc NonUtil Exp-ANTENNAE	0.00	1,056.49	0.00	0.00
426040-0000	Misc NonUtil Exp-DEVELOPER-Rg	0.00	1,061.79	0.00	0.00
426080-0000	Misc NonUtil Exp-ACQUISITIONS	456,690.67	472,980.43	94,544.04	40,090.97
426230-0000	Misc NonUtil-Acq-Prof Services	0.00	0.00	0.00	1,437.80
426900-0000	Misc NonUtil Exp-OTHER	0.00	156,781.65	2,177,834.88	2,378,109.76
	Total NON-OPER EXP	423,274.16	1,052,708.54	2,117,810.04	2,681,677.78
	Total Operations & Maint	1,109,116.77	14,545,457.26	3,219,531.24	12,637,759.74
DEPRECIATION	DEPRECIATION				
403200-0000	Deprec Exp-Utility Plant-SWR	597,384.69	7,017,287.95	579,213.38	5,324,828.95
403220-0000	Deprec Exp-Other Phy Prop-SWR	842,360.52	842,360.52	0.00	0.00
	Total DEPRECIATION	1,439,745.21	7,859,648.47	579,213.38	5,324,828.95
AMORTIZATION	AMORTIZATION				
406000-0000	Amort-Util Plant Acq Adj	96,459.83	4,067,084.30	52,649.66	631,796.53
407321-0000	Amort-CIAC-SWR	41,756.02	518,112.08	44,535.96	512,134.04
766800-0000	SW-Reg Com-Amort Rate Case-A&G	1,887.45	13,212.15	0.00	0.00
	Total AMORTIZATION	136,328.40	4,571,984.23	97,185.62	1,143,930.57
OTHER TAXES	OTHER TAXES				
408101-0000	Assessment-PUC	5,041.00	59,946.00	4,905.00	56,249.51
408102-0000	Assessment-Consumer Advocate	1,639.00	18,077.00	1,375.00	12,481.01
408103-0000	Assessment-SBA	196.00	2,227.00	176.00	1,822.01
408105-0000	Assessment-DPC	72.00	432.00	0.00	0.00
408110-0000	Property Taxes	21,700.09	190,746.70	0.00	175,262.82
	Total OTHER TAXES	28,648.09	271,428.70	6,456.00	245,815.35
	Total Utility Costs & Expenses	2,441,181.67	18,104,550.20	3,708,015.00	17,064,473.47

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Consolidated		AQUA PENNSYLVANIA INC.		Consolidated	AQUACHART
Account Nbr	Description	Period Amount	Year To Date	Last Year Period	Last Year To Date
	Total Operating Income	71,153.15	6,158,153.82-	2,216,492.84	1,545,030.02
OTHR INC EXP	Other Income Expenses				
ALL INT EXP	All Interest Expense				
INTEREST EXP	INTEREST EXP				
427300-0000	Interest Expense-Long-Term Deb	1,275.30	16,778.09	1,584.26	21,208.23
	Total INTEREST EXP	1,275.30	16,778.09	1,584.26	21,208.23
AFUDC	AFUDC				
420001-0000	Allow Funds Used During Const-	59,786.08-	629,251.30-	40,761.44-	253,191.58-
420002-0000	Allow Funds Used During Const-	174,859.41-	1,708,937.47-	127,386.58-	706,866.29-
	Total AFUDC	234,645.49-	2,338,188.77-	168,148.02-	960,057.87-
	Total All Interest Expense	233,370.19-	2,321,410.68-	166,563.76-	938,849.64-
OTHER NET	Other Net				
ASSET SALE	ASSET SALE				
414000-0000	Net (Gain) Loss Utility Prop	0.00	18,250.00-	0.00	6,625.70-
	Total ASSET SALE	0.00	18,250.00-	0.00	6,625.70-
	Total Other Net	0.00	18,250.00-	0.00	6,625.70-
	Total Other Income Expenses	233,370.19-	2,339,660.68-	166,563.76-	945,475.34-
	Total Net Income Before Taxes	162,217.04-	8,497,814.50-	2,049,929.08	599,554.68
INCOME TAXES	INCOME TAXES				
409101-0000	Federal Income Tax	844,682.00-	1,327,696.00-	356,475.00	799,292.00-
409111-0000	State Income Tax	138,637.00	11,873.00-	264,185.00	43,543.00
410101-0000	Deferred Federal Income Taxes	1,611,541.00	2,153,689.00	7,758.00	317,879.00
410111-0000	Deferred State Income Taxes	289,364.00-	26,439.00-	375,669.00	4,707.00-
	Total INCOME TAXES	616,132.00	787,681.00	1,004,087.00	442,577.00-
	Total Net Income	453,914.96	7,710,133.50-	3,054,016.08	156,977.68
	Total Net Profit	453,914.96	7,710,133.50-	3,054,016.08	156,977.68
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BALANCE SHEET

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Balance Sheet

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Consolidated	AQUA PENNSYLVANIA INC.	Consolidated		
Account Nbr	Description	Current Year	Previous Year	Change Percent
ASSETS	Assets and Other Debits			
NET PLANT	Net Plant			
NETUTL PLANT	Net Utility Plant			
UTIL PLANT	Utility Plant			
PPE	PPE			
103000-0000	Property Held for Future Use	2,049,606.54	2,049,606.54	0.00
104000-0000	Utility Plant Purchased/Sold	50,531,356.01	0.00	50,531,356.01
106000-0000	PPE-Unclass Complete Construct	20,657,663.56	5,236,636.27	15,421,027.29
300000-0000	PPE-Utility Plant in Service	261,393,954.71	246,763,677.09	14,630,277.62
300001-0000	PPE-Dedicated Property Estimate	373,322.00	0.00	373,322.00
	Total PPE	335,005,902.82	254,049,919.90	80,955,982.92
UTIL PLT ACQ	UTIL PLT ACQ ADJ			
114000-0000	U Plant Acq Adj	12,892,612.79-	12,788,754.14-	103,858.65-
115000-0000	Accum Amort Util Plant Acq Adj	7,419,640.58	3,352,556.28	4,067,084.30
	Total UTIL PLT ACQ ADJ	5,472,972.21-	9,436,197.86-	3,963,225.65
	Total Utility Plant	329,532,930.61	244,613,722.04	84,919,208.57
ACCUM DEPR	ACCUM DEPR			
108000-0000	AD-General	78,330,226.37-	73,369,689.66-	4,960,536.71-
	Total ACCUM DEPR	78,330,226.37-	73,369,689.66-	4,960,536.71-
	Total Net Utility Plant	251,202,704.24	171,244,032.38	79,958,671.86
CWIP	CWIP			
105015-0000	CWIP-Contributed Property	7,781,015.10	7,781,015.10	0.00
105020-0000	CWIP-Capital-Payroll-Rg	1,195,507.91	1,099,249.79	96,258.12
105029-0000	CWIP-Capital-Payroll-OT	60,113.23	52,033.06	8,080.17
105030-0000	CWIP-ACCOUNTS PAYABLE	112,627,484.06	76,556,487.42	36,070,996.64
105040-0000	CWIP-INVENTORY	3,848.10	3,848.10	0.00
105050-0000	CWIP-TRANSPORTATION	1,815.00	1,815.00	0.00
105060-0000	CWIP-GENERAL OVERHEAD	3,192,781.78	1,955,767.40	1,237,014.38
105070-0000	CWIP-PAYROLL OVERHEAD	869,174.69	623,005.16	246,169.53
105081-0000	CWIP-AFUDC Debt	1,333,226.70	704,753.38	628,473.32
105085-0000	CWIP-AFUDC Equity	2,396,909.44	1,181,572.43	1,215,337.01
105090-0000	CWIP-CLOSING	98,844,418.05-	67,007,187.55-	31,837,230.50-
	Total CWIP	30,617,457.96	22,952,359.29	7,665,098.67
	Total Net Plant	281,820,162.20	194,196,391.67	87,623,770.53
OTHER PROP/I	Other Property and Investment			
OTHER PPE	OTHER PPE			
121000-0000	Nonutility Property	25,887,802.30	0.00	25,887,802.30
122000-0000	Accum Depr/Amort-Nonutil Prop	3,826,069.52-	0.00	3,826,069.52-
	Total OTHER PPE	22,061,732.78	0.00	22,061,732.78
	Total Other Property and Inves	22,061,732.78	0.00	22,061,732.78
CURRENT	Current and Accrued Assets			
WORKING FUND	WORKING FUND			
134010-0000	Working Funds-OFFICE FUNDS	500.00	500.00	0.00
	Total WORKING FUND	500.00	500.00	0.00

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Consolidated	AQUA PENNSYLVANIA INC.	Consolidated		
Account Nbr	Description	Current Year	Previous Year	Change Percent
CUST A/R	CUST A/R			
141000-0000	Customer Accounts Receivable	2,375,944.91	1,980,507.69	395,437.22 20.0
	Total CUST A/R	2,375,944.91	1,980,507.69	395,437.22 20.0
OTHER AR	OTHER AR			
142000-0000	Other A/R	259,746.82	315,530.55	55,783.73- 17.7-
	Total OTHER AR	259,746.82	315,530.55	55,783.73- 17.7-
RESERVE UN	RESERVE - UN			
143000-0000	RESERVE-UNCOLLECTABLE ACCTS	507,277.99-	453,269.11-	54,008.88- 11.9
	Total RESERVE - UN	507,277.99-	453,269.11-	54,008.88- 11.9
INTERCO	ALL INTERCOMPANY			
NONSYSINTCO	NON SYSTEM INTERCOMPANY			
145014-0000	InterCompany Acct Co 14 - Resource	28,338,136.02-	0.00	28,338,136.02-
	Total AR AFFILIATES	28,338,136.02-	0.00	28,338,136.02-
SYSTEMINT	ALL SYSTEM INTER&ZONE			
INTRAZONE	SYSTEM ZONE			
921501-0000	IntraZone Acct Co 15 Zone 1	247,057,481.21-	167,540,102.98-	79,517,378.23- 47.5
	Total SYSTEM ZONE	247,057,481.21-	167,540,102.98-	79,517,378.23- 47.5
	Total ALL SYSTEM INTER&ZONE	247,057,481.21-	167,540,102.98-	79,517,378.23- 47.5
	Total ALL INTERCOMPANY	275,395,617.23-	167,540,102.98-	107,855,514.25- 64.4
UNBILLED REV	UNBILLED REV			
173000-0000	Unbilled-Revenue	866,522.06	622,508.61	244,013.45 39.2
173010-0000	Unbilled Revenue Non CIS	799,255.68	0.00	799,255.68
	Total UNBILLED REV	1,665,777.74	622,508.61	1,043,269.13 167.6
OTHER PREPAY	OTHER PREPAY			
162140-0000	OTHER PPD-PUC ASSESSMENT	29,967.00	29,428.00	539.00 1.8
162150-0000	OTHER PPD-SBA ASSESSMENT	1,165.00	1,051.00	114.00 10.8
162160-0000	OTHER PPD-CONS ADVOC ASSMT	9,824.00	8,243.00	1,581.00 19.2
162165-0000	OTHER PPD-DPC ASSESSMENT	421.00	0.00	421.00
	Total OTHER PREPAY	41,377.00	38,722.00	2,655.00 6.9
	Total Current and Accrued Asse	271,559,548.75-	165,035,603.24-	106,523,945.51- 64.5
NON CURRENT	Non-Current Assets			
RATE CASE	RATE CASE			
186101-0000	Deferred Rate Case Exp-1	54,735.94	62,626.45	7,890.51- 12.6-
	Total RATE CASE	54,735.94	62,626.45	7,890.51- 12.6-
PRELIMINARY	PRELIMINARY			
183020-0000	PRELIM SURVEY-ACCTS PAY	3,817.22	492,748.45	488,931.23- 99.2-
	Total PRELIMINARY	3,817.22	492,748.45	488,931.23- 99.2-
REG ASSETS	REG ASSETS			
186330-0000	Reg Asset-TAXES(FAS 109)	7,097,619.00	5,321,581.00	1,776,038.00 33.4
186355-0000	Reg Asset-AFUDC Gross Up (WIP)	616,952.85	280,243.27	336,709.58 120.1
186366-0000	Reg Asset-AFUDC Gross Up (InSvc)	561,437.75	404,577.44	156,860.31 38.8

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REG ASSETS	REG ASSETS				
186367-0000	Reg Asset-AFUDC Gross Up (AD)	27,311.46-	16,506.79-	10,804.67-	65.5
186399-0000	Reg Asset-OTHER	19,102.13-	19,102.13-	0.00	
186400-0000	Reg Asset-FAS143	211,235.80	202,197.74	9,038.06	4.5
	Total REG ASSETS	8,440,831.81	6,172,990.53	2,267,841.28	36.7
RWIP	RWIP				
184010-0000	RWIP-PAYROLL-Rg	95.04	95.04	0.00	
184019-0000	RWIP-PAYROLL-OT	70.56	70.56	0.00	
184020-0000	RWIP-ACCOUNTS PAYABLE	1,105,658.54	684,923.59	420,734.95	61.4
184030-0000	RWIP-INVENTORY	25.67	25.67	0.00	
184050-0000	RWIP-GENERAL OVERHEAD	39,964.94	27,259.40	12,705.54	46.6
184060-0000	RWIP-PAYROLL OVERHEAD	3.02	3.02	0.00	
184070-0000	RWIP-CASH SALVAGE	44,527.10-	31,657.10-	12,870.00-	40.7
184099-0000	RWIP-CLOSING	179,872.58-	168,864.94-	11,007.64-	6.5
	Total RWIP	921,418.09	511,855.24	409,562.85	80.0
GOODWILL	GOODWILL				
116000-0000	Good Will-Water	10,789,640.55	10,789,640.55	0.00	
116200-0000	Good Will-Sewer	5,434,042.72	0.00	5,434,042.72	
	Total GOODWILL	16,223,683.27	10,789,640.55	5,434,042.72	50.4
	Total Non-Current Assets	25,644,486.33	18,029,861.22	7,614,625.11	42.2
	Total Assets and Other Debits	57,966,832.56	47,190,649.65	10,776,182.91	22.8
LIABS/EQUITY	Liabilities and Equity Capital				
TOT CAPITAL	Total Capitalization				
COM STOCK EQ	Equity Capital				
COMMON STOCK	COMMON STOCK				
201000-0000	Common Capital Stock	1,000.00-	1,000.00-	0.00	
	Total COMMON STOCK	1,000.00-	1,000.00-	0.00	
CAPITAL SURP	CAPITAL SURP				
211000-0000	Other Paid-In Capital	1,359,756.00-	1,359,756.00-	0.00	
	Total CAPITAL SURP	1,359,756.00-	1,359,756.00-	0.00	
RE	Retained Earnings				
RE PY	RE PY				
215000-0000	Unappropriated Retained Earning	15,751,516.11-	15,908,493.79-	156,977.68	1.0-
	Total RE PY	15,751,516.11-	15,908,493.79-	156,977.68	1.0-
RE CY	RE CY				
215100-0000	Undistrib Retained Earnings	7,710,133.50-	156,977.68	7,867,111.18-	5011.6-
	Total RE CY	7,710,133.50-	156,977.68	7,867,111.18-	5011.6-
	Total Retained Earnings	23,461,649.61-	15,751,516.11-	7,710,133.50-	48.9
	Total Equity Capital	24,822,405.61-	17,112,272.11-	7,710,133.50-	45.1
LT DEBT	Long-Term Debt				
LTD	LTD				
224020-0000	Long-Term Debt-PENNVEST	968,357.15-	1,199,117.03-	230,759.88	19.2-

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Account Nbr	Description	Current Year	Previous Year	Change	Percent
	Total LTD	968,357.15-	1,199,117.03-	230,759.88	19.2-
	Total Long-Term Debt	968,357.15-	1,199,117.03-	230,759.88	19.2-
	Total Total Capitalization	25,790,762.76-	18,311,389.14-	7,479,373.62-	40.8
TOT LIAB	Total Liabilities				
CURRENT LIAB	Current and Accrued Liabilit				
CURRENT PORT	CURRENT PORT				
232520-0000	Current Portion Ltd-PENNVEST	230,759.82-	304,849.27-	74,089.45	24.3-
	Total CURRENT PORT	230,759.82-	304,849.27-	74,089.45	24.3-
AP	AP				
231006-0000	A/P-Refunds to Customers	1,484.00	0.00	1,484.00	
	Total AP	1,484.00	0.00	1,484.00	
TAX ACC FED	TAXES ACC FED				
236124-0000	Accrued Tax-Fed-Other	1,633,073.87	771,127.87	861,946.00	111.8
	Total TAXES ACC FED	1,633,073.87	771,127.87	861,946.00	111.8
TAX ACC STE	TAXES ACC STATE				
236127-0000	Accrued Tax-ST-CN Income	97,918.46	48,545.46	49,373.00	101.7
	Total TAXES ACC STATE	97,918.46	48,545.46	49,373.00	101.7
INTEREST ACC	INTEREST ACC				
237120-0000	Accrued Int LTD-PENNVEST	1,275.29-	1,584.26-	308.97	19.5-
	Total INTEREST ACC	1,275.29-	1,584.26-	308.97	19.5-
OTHR CUR LIAB	OTHER CUR LIAB				
241001-0000	Accrued Liab-OTHER	662,121.56-	282,004.82-	380,116.74-	134.8
241006-0000	Accrued Liab-AUDIT FEES	32,933.31-	20,039.26-	12,894.05-	64.3
	Total OTHER CUR LIAB	695,054.87-	302,044.08-	393,010.79-	130.1
	Total Current and Accrued Liab	805,386.35	211,195.72	594,190.63	281.3
DEF NC LIAB	Deferred and Non-Current and				
ADV FOR CNST	ADV FOR CONST				
252050-0000	CAC-WIP Non Cash	126,000.00-	0.00	126,000.00-	
252051-0000	Adv Cust-NON CASH BUILDER OR DEVELO	0.00	126,000.00-	126,000.00	100.0-
252099-0000	CAC-WIP Closing	126,000.00	0.00	126,000.00	
252106-0000	CAC-Non Unitized	126,000.00-	0.00	126,000.00-	
252199-0000	Adv Cust-Non Cash Dedicated Propert	373,322.00-	0.00	373,322.00-	
	Total ADV FOR CONST	499,322.00-	126,000.00-	373,322.00-	296.3
REG LIAB	REG LIAB				
253116-0000	Reg Liab-FAS 109	313,045.00-	461,491.00-	148,446.00	32.2-
	Total REG LIAB	313,045.00-	461,491.00-	148,446.00	32.2-
LT DEF FIT	LT DEF FIT				
282020-0000	Deferred FIT Depreciation	8,601,130.36-	5,294,315.36-	3,306,815.00-	62.5
283050-0000	Federal Deferred Tax-Other	7,094.90	28,911.90	21,817.00-	75.5-
	Total LT DEF FIT	8,594,035.46-	5,265,403.46-	3,328,632.00-	63.2

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Account Nbr	Description	Current Year	Previous Year	Change	Percent
LT DEF SIT	LT DEF SIT				
282030-0000	State Deferred Tax-Depr	4,054,947.00-	3,167,070.00-	887,877.00-	28.0
283060-0000	State Deferred Tax-Other	338,727.00	173,954.00	164,773.00	94.7
	Total LT DEF SIT	3,716,220.00-	2,993,116.00-	723,104.00-	24.2
CIAC	CIAC				
271050-0000	CIAC-WIP NON CASH	132,500.00-	0.00	132,500.00-	
271070-0000	CIAC-CASH TAX ON CIAC	0.00	12,493.00-	12,493.00	100.0-
271101-0000	CIAC-UNITIZED	26,411,382.01-	0.00	26,411,382.01-	
271301-0000	CIAC-NON CASH TRANSFERS FROM CAC	0.00	5,796,530.62-	5,796,530.62	100.0-
271302-0000	CIAC-NON CASH REFUNDABLE DEVELOPER	0.00	8,114,910.98-	8,114,910.98	100.0-
271307-0000	CIAC-CASH CUSTOMER DEPOSITS FOR COM	0.00	1,205,917.58-	1,205,917.58	100.0-
271308-0000	CIAC-CASH NON REFUNDABLE BUILDER OR	0.00	11,281,529.83-	11,281,529.83	100.0-
	Total CIAC	26,543,882.01-	26,411,382.01-	132,500.00-	.5
	Total Deferred and Non-Current	39,666,504.47-	35,257,392.47-	4,409,112.00-	12.5
CIAC ACC AMR	CIAC ACC AMORT				
272000-0000	Accum Amort of CIAC	6,685,048.32	6,166,936.24	518,112.08	8.4
	Total CIAC ACC AMORT	6,685,048.32	6,166,936.24	518,112.08	8.4
	Total Total Liabilities	32,176,069.80-	28,879,260.51-	3,296,809.29-	11.4
	Total Liabilities and Equity C	57,966,832.56-	47,190,649.65-	10,776,182.91-	22.8
		=====	=====	=====	=====