DCED-CLGS-30

Department of Community & Economic Development Governor's Center for Local Government Services Commonwealth Keystone Building 400 North Street, 4<sup>th</sup> Floor Harrisburg, PA 17120-0225 Ph: 888-223-6837 | fax: 717-783-1402

### 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

Township of:	VALLEY	County:	CHESTER
<u>.</u>			

KIMMEL, LORAH & ASSOCIATES, LLP

### VALLEY TOWNSHIP

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### Balance Sheet December 31, 2018

			GOVERNMENTAL FUNDS										
	. Assets and Other Debits		General Fund		Special Revenue		Capital Projects	Debt Service					
100-120	Cash and Investments	\$	2,374,951	\$	117,554	\$	3,362,388	\$					
140-144	Tax Receivable												
121-129 145-149	Account Receivable (excluding taxes)												
130	Due From Other Funds		-				20,250						
131-139 150-159	Other Current Assets		605,282										
160-169	Fixed Assets												
180-189	Other Debits												
Total Ass	ets and Other Debits	\$	2,980,233	\$	117,554	\$	3,382,638	\$					

	Liabilities and Other Credits				
210-229	Payroll Taxes and Other Payroll Withholdings	\$ -	\$ -	\$ -	\$ -
200-209					
231-239	All Other Current Liabilities	308,110			
230	Due To Other Funds				
260-269	Long Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
	Total Liabilities and Other Credits	\$ 308,110	\$ -	\$ -	\$ -

F	Fund and Account Group Equity		 		
281-284	Contributed Capital	\$ 32,400	\$ -	\$ 	\$ 
290	Investment in General Fixed Assets			 •	
270-289	Fund Balance / Retained Earnings on 12/31	2,639,723	117,554	3,382,638	
291-299	Other Equity				
Total Fund	and Account Group Equity	\$ 2,672,123	\$ 117,554	\$ 3,382,638	\$ -

		۲,.					
		PROPRIETA	RY FUNDS	FIDUCIARY	ACCOU	IT GROUPS	TOTAL
	Assets and Other Debits	Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
100-120	Cash and Investments	\$ 676,540			\$ -	\$ -	\$ 6,531,433
140-144	Tax Receivable						
121-129 145-149	Account Receivable (excluding taxes)						-
130	Due From Other Funds						20,250
131-139 150-159	Other Current Assets						605,282
160-169	Fixed Assets						-
180-189	Other Debits					7,693,330	7,693,330
Total As	ssets and Other Debits	\$ 676,540	\$ -	\$ -	\$ -	\$ 7,693,330	\$ 14,850,295

	Liabilities and Other Credits			 		 	
210-229	Payroll Taxes and Other Payroll Withholdings	\$ -	\$ -	\$ -	\$ -	\$ _	\$ -
200-209 231-239	All Other Current Liabilities						308,110
230	Due To Other Funds						_
260-269	Long Term Liabilities					 7,433,977	7,433,977
240-259	Current Portion of Long-Term Debt & Other Credits					259,353	259,353
Tot	al Liabilities and Other Credits	\$ 	\$ -	\$ -	\$ 	\$ 7,693,330	\$ 8,001,440

	Fund and Account Group Equity			 		 		
281-284	Contributed Capital		\$ -	\$ _	\$ 	\$ 	\$	32,400
290	Investment in General Fixed Assets						<u> </u>	
270-289	Fund Balance / Retained Earnings on 12/31	676,540		 				6,816,455
291-299	Other Equity				 	 		-
Total Fu	nd and Account Group Equity	\$ 676,540	\$ -	\$ 	\$ -	\$ -	\$	6,848,855

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 14,850,295
TOTAL LIABILITIES AND TOND AND ACCOUNT CITEST EXCENT	

	Statement of Revenues and Expenditures December 31, 2018												
Rever	iues		强数 第八	Governme	ental Funds								
Taxes	raxes			Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service							
301.00	Real Estate Taxes	\$ 946,30	8 \$	297,448	-	\$ -							
305.00	Occupation Taxes(levied under municipal code)												
308.00	Residence Taxes(levied by cities of 3rd Class)												
309.00	Regional Asset District Sales Tax		- 1										
	(Allegheny County municipalities only)												
310.00	Per Capita Taxes												
310.10	Real Estate Transfer Taxes	217,34	0										
310.20	Earned Income Taxes/Wage Taxes	1,029,92	3										
310.30	Business Gross Receipts Taxes												
310.40	Occupation Taxes (levied under Act 511)												
310.50	Local Services Tax	69,67	5										
310.60	Amusement/Admission Taxes												
310.70	Mechanical Device Taxes		_ _										
310.90	Other Local Tax Enabling Act/Act511/Taxes												
			_										
			ᆜ			_							
Tot	al Taxes	\$ 2,263,246	3 \$	297,448	\$ -	\$ -							

Licens	es and Permits				
320-322	All Other Licenses and Permits	\$ 5,255		\$ -	\$ -
321.80	Cable Television Franchise Fees	180,783			
To	otal Licenses and Permits	\$ 186,038	\$ -	\$ -	\$ -

	a				
Fines and Forfeits			 	 	 
330-332 Fines and Forfeits	\$	27,553	\$ -	\$ _	\$ - 1

Interest, Rents, and Royalties				
341.00 Interest Earnings	\$ 36,351	\$ 4,478	\$ 97,535	\$ -
342.00 Rents and Royalties	30,629			
Total Interest, Rents, and Royalties	\$ 66,980	\$ 4,478	\$ 97,535	\$ -

Reveni	ues =	Proprietary Funds	5	Fiductary Fund	Total
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum · Only
301.00	Real Estate Taxes	\$ -	\$ -	\$ -	\$ 1,243,756
305.00	Occupation Taxes(levied under municipal code)				-
308.00	Residence Taxes(levied by cities of 3rd Class)				-
309.00	Regional Asset District Sales Tax				
	(Allegheny County municipalities only)				
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				217,340
310.20	Earned Income Taxes/Wage Taxes				1,029,923
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				1
310.50	Local Services Tax				69,675
310.60	Amusement/Admission Taxes				•
310.70	Mechanical Device Taxes				1
310.90	Other Local Tax Enabling Act/Act511/Taxes				-
					-
					_
					-
Tota	Taxes	\$ -	\$ -	\$ -	\$ 2,560,694

License	s and Permits				
320-322	All Other Licenses and Permits	\$ -   \$	-   \$	-   \$	5,255
321.80	Cable Television Franchise Fees				180,783
Tot	al Licenses and Permits	\$ - \$	- \$	- \$	186,038

Fines and	d Forfeits				
330-332	Fines and Forfeits	\$ -   \$	-   \$	-   \$	27,553

Interest	t, Rents, and Royalties				
341.00	Interest Earnings	\$ 10,398			\$ 148,762
342.00	Rents and Royalties				30,629
Total	Interest, Rents, and Royalties	\$ 10,398	\$ - \$	-	\$ 179,391

Interd	overnmental Revenues	162	<b>国的方面</b>		Governm	ental Funds		
Feder	7-2-3-3-3-3-3-3-3-3-3-3-3-3-3-3-3-3-3-3-	ा ाया है। N. Ge	neral Fund	(inc	cial Revenue luding State quid Fuels)	Capital Projects	And William	Debt Service
351.03	Highways and Streets	\$	-	\$		\$		\$
51.09	Community Development							
351.00	All Other Federal Capital and Operating Grants	1	-					
352.01	National Forest			-				
52.00	All Other Federal Shared Revenue & Entitlements							
53.00	Federal Payments in Lieu of Taxes							
otal F		\$	-	\$	_	\$		\$
		7						
State		<u> </u>						T
54.03	Highway and Streets	\$	_	\$	-	\$	-	\$
54.09	Community Development				·- <u>-</u> -			
54.15	Recycling/Act 101		22,104					
54.00	All Other State Capital and Operating Grants							
55.01	Public Utility Realty Tax		2,078					
55.02-	Motor Vehicle Fuel Tax							
55.03	(Liquid Fuels Tax) and State Road Turnback	1			225,892			
55.04	Alcoholic Beverage Licenses		600					
55.05	General Municipal Pension System State Aid		102,981					
55.07	Foreign Fire Insurance Tax Distribution	i	40,042					
55.08	Local Share Assessment/Gaming Proceeds	· · · · · ·						
55.09	Marcellus Shale Impact Fee Distribution							
55.00	All Other State Shared Revenues and Entitlements							
56.00	State Payment in Lieu of Taxes							
otal St	1	\$	167,805	\$	225,892	\$	-	\$
	Cavaram antal Linita	1						
	Governmental Units	<u> </u>						
57.03	Highways and Streets	\$		\$	-	\$	-	\$
	All Other Local Governmental Units Capital							
57.00	and Operating Grants		367,000					
8.00	Local Government Unit Shared Payments for							
	Contracted Intergovernmental Services							
	Local Governmental Units and Authorities							
9.00	Payments in Lieu of Taxes		İ					
	otal Local Government Units	\$	367,000	•		\$		s.

Intergo	vernmental Revenues	Proprietary Funds		Fiductary Fund	Total
Federal		Enterprise	· Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets	\$ -	\$ -	\$ -	\$
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Fed	eral ,	\$ -	-	\$ -	\$
State		7			
354.03	Highway and Streets	\$ -	\$ -	S -	
354.09	Community Development				
354.15	Recycling/Act 101				22,10
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax				2,07
355.02-	Motor Vehicle Fuel Tax				
355.03	(Liquid Fuels Tax) and State Road Turnback				225,89
355.04	Alcoholic Beverage Licenses				60
355.05	General Municipal Pension System State Aid				102,98
355.07	Foreign Fire Insurance Tax Distribution				40,04
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues and Entitlements				
356.00	State Payment in Lieu of Taxes				
Total Stat	е	-	\$ -	\$ -	\$ 393,69
Local G	overnmental Units				
357.03	Highways and Streets	\$ -	\$ -	\$ -	\$
	All Other Local Governmental Units Capital				
57.00	and Operating Grants				367,00
58.00	Local Government Unit Shared Payments for				
	Contracted Intergovernmental Services				
	Local Governmental Units and Authorities				
359.00	Payments in Lieu of Taxes				
Tot	al Local Government Units	\$ -	\$ -	\$ -[	\$ 367,00

Reve	nues				Governn	nenta	Funds	
Charg	ges for Service	4,.	General Fund		Special Revenue (including State		Capital Projects	Debt Service
-04.00	General Government	\$	10.670	T &	Liquid Fuels)	16		 
361.00	Public Safety	19	12,672 95,286	l ø		-   \$		\$
362.00 363.20	Parking		55,200	-				<del>                                     </del>
363.00	All Other Charges for Highway & Streets Services			1				-
364.10	Wastewater/Sewage Charges			-				
364.30	Solid Waste Collection & Disposal Charge (trash)		770,833	<del> </del>				
364.60	Host Municipality Benefit Fee for Solid Waste Facility		770,000	<del>                                     </del>		-		
64.00	All Other Charges for Sanitation Services			<del>                                     </del>		-		
65.00	Health	-   -		<del>                                     </del>				
66.00	Human Services			<del> </del>		+		<del>                                     </del>
67.00	Culture and Recreation							
68.00	Airports			<b>†</b>		<del>                                     </del>		
69.00	Bars	_		<del>                                     </del>	-	+		<del> </del>
70.00	Cemeteries			·		<u> </u>		
72.00	Electric System			<u> </u>		- <del> </del>		
73.00	Gas System			<b> </b>		<del>                                     </del>		
74.00	Housing System			<b> </b>	-	<del></del>		
75.00	Markets			i		1		
77.00	Transit Systems					1		
78.00	Water System							
79.00	All Other Charges for Services		5,651			<b>-</b>		
otal C	harges for Services	\$	884,442	\$		\$		\$
	ŭ	<u>                                     </u>				1 7	- 100	1 7
		T						
Inclas	ssified Operating Revenues	- 1						
nicias						10		1
83.00	Assessments					\$	<u>-</u>	\$
86.00	Escheats (sale of personal property)					-		
37.00	Contributions & Donations from Private Sectors		15,400			<b>_</b>		
38.00	Fiduciary Fund Pension Contributions							
39.00	All Other Unclassified Operating Revenues	ᆗ	18,082			<u> </u>		
Total	Unclassified Operating Revenues	\$	33,482	\$		\$		\$
)ther	Financing Sources							,
		-	47 400 1	e e		Te		
1.00	Proceeds of General Fixed Asset Disposition	-   \$		\$	-	\$	00.055	\$
2.00	Interfund Operating Transfers		3,559,355			1	20,250	
3.00	Proceeds of General Long-Term Debt Proceeds of Short-Term Debt					-	-	
4.00 5.00	Refunds of Prior Year Expenditures	+	49 440			-		
_		-	43,116			ļ		
ı otal (	Other Financing Sources	\$	3,619,891	\$	-	\$	20,250	\$
	TOTAL REVENUES	\$	7,616,437		527,818			

Reven	ues	Proprietary F	unds , , , , , , , , , , , , , , , , , , ,	Fiduciary Fund		Total
Charge	es for Service	4,. Enterprise	Internal	Trust and	7	Memorandum
Charge	55 101 001 1100		Service	Agency		Only
361.00	General Government	\$	- \$	- \$	-   \$	12,672
362.00	Public Safety					95,286
363.20	Parking					
363.00	All Other Charges for Highway & Streets Services					
364.10	Wastewater/Sewage Charges	2,795,	379			2,795,379
364.30	Solid Waste Collection & Disposal Charge (trash)				_	770,833
364.60	Host Municipality Benefit Fee for Solid Waste Facility					
364.00	All Other Charges for Sanitation Services				_	
365.00	Health					
366.00	Human Services					
367.00	Culture and Recreation					
368.00	Airports					
369.00	Bars					
370.00	Cemeteries					
372.00	Electric System					
373.00	Gas System					
374.00	Housing System					
375.00	Markets				_	
377.00	Transit Systems					
378.00	Water System	708,	629			708,629
379.00	All Other Charges for Services					5,651
Total Ch	arges for Services	\$ 3,504,	008   \$	-   \$	- \$	4,388,450
Unclass	sified Operating Revenues					
383.00	Assessments	\$	- \$	- \$	-   \$	
386.00	Escheats (sale of personal property)				\$	-
387.00	Contributions & Donations from Private Sectors					15,400
388.00	Fiduciary Fund Pension Contributions				\$	-
389.00	All Other Unclassified Operating Revenues					18,082
Total	Unclassified Operating Revenues	\$	- \$	- \$	- \$	33,482
Other	Inonging Courges	$\neg$			•	
	inancing Sources		THE			
391.00	Proceeds of General Fixed Asset Disposition	\$ 82,5	80 \$	-   \$	- \$	100,000
92.00	Interfund Operating Transfers					3,579,605
93,00	Proceeds of General Long-Term Debt					-
94.00	Proceeds of Short-Term Debt					-
95.00	Refunds of Prior Year Expenditures					43,116
Total O	ther Financing Sources	\$ 82,5	\$ \$	- \$	- \$	3,722,721
		-				

	NDITURES ral Government	S. General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	\$ 12,917	\$ -	S	- S .
401.00	Executive (Manager or Mayor)	74,891			7
402.00	Auditing Services/Financial Administration	51,377			
403.00	Tax Collection	900			
404.00	Solicitor/Legal Services	247,394			
405.00	Secretary/Clerk	191,534			
406.00	Other General Government Administration	73,563			
107.0Ø	IT-Networking Services-Data Processing				
\$08.0¢	Engineering Services	393,589			
109.00`	General Government Buildings and Plant	3,828,936			
	Total General Government	\$ 4,875,101	\$ -	S	- \$

	Safety							 
410.00	Police	\$	602,257	\$	-	\$	-	\$ _
411.00	Fire	(e <sup>2</sup>	41,079		122,173			
412.00	Ambulance/Rescue	I			107,624			
413.00	UCC and Code Enforcement	1	152,297					
414.00	Planning and Zoning		34,376					 
415.00	Emergency Management & Communications			<u> </u>				
416.00	Militia and Armories							 
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							 
419.00	Other Public Safety					-		
Total P	ublic Safety	\$	830,009	\$	229,797	\$	_	\$ 

<b>11</b>	and Human Services				
420.00-				 	 
425.00	Health and Human Services	\$ 8,879	\$ -	\$	\$ -

Public	Works - Sanitation						
426.00	Recycling Collection and Disposal	\$	72,986	\$ -	\$ -	\$.	
427.00	Solid Waste Collection and Disposal (trash)	1	439,379		 		
428.00	Weed Control						
429.00	Wastewater/Sewage Collection and Treatment						
Tot	al Public Works - Sanitation	\$	512,365	\$ 	\$ -	\$	-

EXPEND	ITURES	Proprietary Funds		Fiduciary Fund	Total
	Government	Enterprise	internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body	\$ -		\$ -	\$ 12,917
401.00	Executive (Manager or Mayor)				74,891
402.00	Auditing Services/Financial Administration				51,377
403.00	Tax Collection				900
404.00	Solicitor/Legal Services				247,394
405.00	Secretary/Clerk				191,534
406.00	Other General Government Administration				73,563
407.00	П-Networking Services-Data Processing				-
408.0Q	Engineering Services				393,589
409.00	General Government Buildings and Plant				3,828,936
	ial General Government	\$ -	\$ -	\$ -	\$ 4,875,101

Public :	Safety					
410.00	Police	\$ -	\$ - \$	-	\$	602,257
411.00	Fire				1	122,173
412.00	Ambulance/Rescue					107,624
413.00	UCC and Code Enforcement					152,297
414.00	Planning and Zoning					34,376
415.00	Emergency Management & Communications					-
416.00	Militia and Armories					-
417.00	Examination of Licensed Occupations					-
418.00	Public Scales (weights and measures)					-
419.00	Other Public Safety					-
Total Pul	olic Safety	\$ 	\$ - \$		\$	1,059,806

Health ar	nd Human Services				 	 	
420.00-		 					
425.00	Health and Human Services	\$	-	\$ 	\$ _	\$ 	,879

Public	Works - Sanitation				
426.00	Recycling Collection and Disposal	\$ -	\$ - \$	-	\$ 
427.00	Solid Waste Collection and Disposal (trash)				439,379
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment	3,445,038			3,445,038
Tota	I Public Works - Sanitation	\$ 3,445,038	\$ - \$	-	\$ 3,957,403

EXPE	NDITURES			Governm	ental Funds		
Public	Works - Highways and Streets	ς,	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects		Debt Service
430.00	General Services- Administration	\$	149,519		\$	-   s	
431.00	Cleaning of Streets and Gutters		5,694			Ť	
432.00	Winter Maintenance- Snow Removal	[	18,345	52,740		$\dashv$	
433.00	Traffic Control Devices		-	3,956			
434.00	Street Lighting			18,205		1.	
435.00	Sidewalks and Crosswalks						
436.00	Storm Sewers and Drains					_	
437.00	Repairs of Tools and Machinery		4,670			-	
438,00	Maintenance & Repairs of Roads & Bridges		14,658	2,587			
439.00	Highway Construction and Rebuilding Projects		371,814	169,677			
Total Pu	blic Works - Highways and Streets	\$	564,700	\$ 247,165	\$	- \$	

Public	Works - Other Services				
440.00	Airports	\$	-   \$ -	-	\$ -
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				İ
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total F	Public Works-Other Services	\$ -	\$ -	\$ -	s -

Cultur	e and Recreation						
451.00	Culture- Recreation Administration	\$ 44,315	S	- I s		\$	
452.00	Participant Recreation					Ψ	
453.00	Spectator Recreation						
454.00	Parks						
455.00	Shade Trees					,	
456.00	Libraries	6,794					
457.00	Civil and Military Celebrations						
	Senior Citizens' Centers						
459.00	All Other Culture and Recreation						
Tota	al Culture and Recreation	\$ 51,109	\$	- \$	-	\$	

EXPEN	DITURES	Proprietary Funds		Fiduciary Fund	Total
	Vorks - Highways and Streets	Enterprise	Internal Service	Trust and Agency	Memorandum Only
430.00	General Services- Administration	\$ -	- \$	\$ -	\$ 149,519
431.00	Cleaning of Streets and Gutters				5,694
432.00	Winter Maintenance- Snow Removal				71,085
433.00	Traffic Control Devices				3,956
434.00	Street Lighting				18,205
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				4,670
438.00	Maintenance & Repairs of Roads & Bridges				17,245
439.00	Highway Construction and Rebuilding Projects				541,491
Total Publ	ic Works - Highways and Streets	\$ -	\$	\$ -	\$ 811,865

440.00	Airports	\$ -	<b>S</b>	-   \$	- \$	
441.00	Cemeteries					
442.00	Electric System					
443.00	Gas System					-
444.00	Markets					-
445.00	Parking					_
446.00	Storm Water and Flood Control					-
447.00	Transit System					-
448.00	Water System	683,721				683,721
449.00	Water Transport and Terminals					
Total P	Public Works-Other Services	\$ 683,721	\$	- \$	- \$	683,721

Culture	and Recreation				
451.00	Culture- Recreation Administration	\$ -   \$	- \$	-  \$	44,315
452.00	Participant Recreation				-
453.00	Spectator Recreation				
454.00	Parks				-
455.00	Shade Trees				
456.00	Libraries				6,794
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
450.00	All Other Culture and Recreation				-
Tota	Culture and Recreation	\$ - \$	- \$	- \$	51,109

14,244		1140 S/3		6.44	上,"是这些"全国"以后,"全国"		1.27 <u>- 2</u> 1.57 5 1.50 2.10 1.5	PERMIT SPECIFIE
EXPEN	IDITURES			6 % (1) 19 % (1)	Governm	ent	al Funds	
		——————————————————————————————————————						
Commu	unity Development	-						
61.00	Conservation of Natural Resources	\$	-	<b> </b> \$	-	\$	-	T\$
62.00	Community Development and Housing					†		
	Economic Development			1				
	Economic Opportunity			1		1		
55.00-				T		+-		
69.00	All Other Community Development	i i				f		ļ
Total	Community Development	\$	_	\$		\$	-	\$
(	,							
ebt Se	ervice	,	General Fund		Special Revenue (including State		Capital Projects	Debt Service
71.00	Debt Principal (short-term and long-term)	\$	118,726	\$	Liquid Fuels)	\$		\$
	Debt Interest (short-term and long-term)	- <del>  -</del>	276,291	╁		Ψ		¥
	Fiscal Agent Fees		500	+-	<del> </del>	+		
	bt Service	-		_		1		
otai De	Dt Service	\$	395,517	\$	-	\$		[ \$
	n Dala Danasina O Ministrativa in	<del></del>						
	r Paid Benefits & Withholding Items	L						
	mployer Paid Withholding Taxes	1						
	nd Unemployment Compensation	\$	72,823	\$		\$		\$
	udgments and Losses							
	Pension/Retirement Fund Contributions		115,379					
	Vorker Compensation Insurance		59,778			$\Box$		
7.00 G	Group Insurance and Other Benefits		446,628	1	-	1		
otal Emp	loyer Paid Benefits & Withholding Items	\$	694,608	\$	-	\$	-	\$
suranc	CO surance, Casualty, and Surety	\$	75,384	\$	-	\$	-	\$
classifi	ed Operating Expenditures	7		<u> </u>				
	iduciary Fund Benefits and Refunds Paid							
	I Other Unclassified Expenditures		14,272					
		1-		_				
itai Unc	lassified Operating Expenditures	<u>_</u> \$	14,272	\$	-	\$	-	\$
,		_						
	nancing Uses							
	efund of Prior Year Revenues	\$	-	\$	-	\$	- 1	\$
2.00 ln	terfund Operating Transfers		-		20,250		3,559,355	
	l Other Financing Uses							
	er Financing Uses	\$	-	\$	20,250	\$	3,559,355	\$
	TOTAL EXPENDITURES	\$	8,021,944	\$	497,212	\$	3,559,355	\$
					······································			
	EXCESS/DEFICIT OF REVENUES OVER	\$	(405,507)	œ.	30,606	e e	(3,441,570)	<u> </u>
	EXPENDITURES			-17	an nun I		1.5 441 571118	.70

	NDITURES	Pro	prietary Funds		Fiductary		Total
游学系统统	A STATE OF THE STA	wall vi			Fund	177.4	
	•						
Commi	unity Development	-					
61.00	Conservation of Natural Resources	\$	-	T\$	-   \$ -	S	
62.00	Community Development and Housing						
63.00	Economic Development						
64.00	Economic Opportunity					1	
65.00-						1	
69.00	All Other Community Development					İ	
Tota	I Community Development	S	-	S	- \$ -	S	
(	,	<u> </u>					
	,			T		1	
Debt So	ervice		Enterprise	Internal Service	Trust and Agency	Mem	orandum Onl
74.00	Dak Diadral (shad tom and loss tom)			F		-	140 7
71.00	Debt Principal (short-term and long-term)			\$	-   \$ -	\$	118,7
72.00	Debt Interest (short-term and long-term)	-+-				+	276,29
75.00	Fiscal Agent Fees					+	5
Total De	ebt Service	\$	-	\$	-   \$ -	\$	395,5
mploye	er Paid Benefits & Withholding Items						
81.00	Employer Paid Withholding Taxes			T		1	
	and Unemployment Compensation	\$	-	\$	- \$ -	s	72,8
82.00	Judgments and Losses			İ			,
33.00	Pension/Retirement Fund Contributions					1	115,3
84.00	Worker Compensation Insurance					†	59.7
87.00	Group Insurance and Other Benefits					<b>†</b>	446,62
	ployer Pald Benefits & Withholding Items	\$		\$	-   \$ -	\$	694,60
otal Link	ployof f and bottome a friantistaning frame	<u> </u>		1		<u>, , , , , , , , , , , , , , , , , , , </u>	50 1,00
nsuran							
86.00	Insurance, Casualty, and Surety	\$	<del>-</del>	\$	- \$ -	\$	75,38
nclassif	ied Operating Expenditures						
	Fiduciary Fund Benefits and Refunds Paid			· · · · · · · · · · · · · · · · · · ·		T e	
10.00						\$	
							440
39.00	All Other Unclassified Expenditures						14,27
88.00 89.00 otal Und		\$		\$	- \$ -	\$	14,27 14,27
39.00	All Other Unclassified Expenditures	\$	-	\$	- \$ -	\$	<del></del>
39.00	All Other Unclassified Expenditures	\$		\$	- \$ -	\$	<del></del>
39.00 otal Uno	All Other Unclassified Expenditures classified Operating Expenditures	\$	-	\$	- \$ -	\$	<u>-</u>
otal Uno	All Other Unclassified Expenditures classified Operating Expenditures inancing Uses		-				<u>-</u>
otal Uno Other F	All Other Unclassified Expenditures classified Operating Expenditures inancing Uses Refund of Prior Year Revenues	\$	-	\$	-   \$ -	\$	14,27
39.00 otal Uno other F 91.00 92.00	All Other Unclassified Expenditures  classified Operating Expenditures  inancing Uses Refund of Prior Year Revenues Interfund Operating Transfers						14,27
39.00 otal Uno other F 91.00 92.00 93.00	All Other Unclassified Expenditures  classified Operating Expenditures  inancing Uses Refund of Prior Year Revenues Interfund Operating Transfers All Other Financing Uses	\$		\$	-   \$ -	\$	14,27 3,579,60
39.00 otal Uno other F 91.00 92.00 93.00	All Other Unclassified Expenditures  classified Operating Expenditures  inancing Uses Refund of Prior Year Revenues Interfund Operating Transfers		-	\$		\$	14,27
39.00 otal Uno other F 91.00 92.00 93.00	All Other Unclassified Expenditures  classified Operating Expenditures  inancing Uses Refund of Prior Year Revenues Interfund Operating Transfers All Other Financing Uses	\$	-	\$	-   \$ -	\$	14,27 3,579,60
9.00 otal Uno other F 1.00 2.00 3.00	All Other Unclassified Expenditures  classified Operating Expenditures  inancing Uses Refund of Prior Year Revenues Interfund Operating Transfers All Other Financing Uses	\$	-	\$	-   \$ -	\$	14,27 3,579,60
39.00 otal Uno other F 91.00 92.00 93.00	All Other Unclassified Expenditures classified Operating Expenditures inancing Uses Refund of Prior Year Revenues Interfund Operating Transfers All Other Financing Uses Ier Financing Uses	\$	-	\$	-   \$ -	\$	3,579,60 3,579,60
39.00 otal Uno other F 1.00 12.00 13.00	All Other Unclassified Expenditures  classified Operating Expenditures  inancing Uses Refund of Prior Year Revenues Interfund Operating Transfers All Other Financing Uses	\$	-	\$	-   \$ -	\$	14,27 3,579,60
39.00 otal Uno other F 1.00 12.00 13.00	All Other Unclassified Expenditures classified Operating Expenditures inancing Uses Refund of Prior Year Revenues Interfund Operating Transfers All Other Financing Uses Ier Financing Uses	\$	-	\$	-   \$ -	\$	3,579,60 3,579,60
9.00 otal Uno other F 1.00 2.00 3.00	All Other Unclassified Expenditures classified Operating Expenditures inancing Uses Refund of Prior Year Revenues Interfund Operating Transfers All Other Financing Uses Ier Financing Uses	\$	-	\$	-   \$ -	\$	3,579,60 3,579,60

Bond(B)
Issue Maturity Date Date (year) (year)
2017 2046
2015 2019
-
2015 2020
2016 2019
$\dashv$

\$ 7.475,00 218,33 \$ 7,693,33

15

KIMMEI, LORAH & ASSOCIATES, ILP CERTIFIED PUBLIC ACCOUNTANTS

STATEMENT OF CAPITAL EXPENDITURES							
Category	Capital Purchases	Capital Construction	Total				
Community Development	\$ -	\$ -	\$ -				
Electric							
Fire			-				
Gas System			-				
General Government	198,990		198,990				
Health			-				
Housing			-				
Libraries '			_				
Mass Transit			_				
Parks			-				
Police			-				
Recreation			-				
Sewer			-				
Solid Waste							
Streets/Highways		534,103	534,103				
Water			-				
Other ( <i>Please Specify</i> )							
			-				
			•				
			-				
			-				
			_				
			-				
			-				
			-				
			-				

TOTAL CAPITAL EXPENDITURES	\$ 733,093

### **EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)\*

\$ 1,171,466

\*Use income from box 16 of the W-3 Statement

### NOTES/COMMENTS

Note 1- Other Current Assets and Other Current Liabilities reported in the General Fund represent
deposits maintained on behalf of developers.
Note 2 - Beginning of Year Unreserved Fund Balance in the General Fund has been increased by \$13,591 due
to prior year reconciliation discrepancy in Payroll Checking account.
to prior your recombination allographics in rayron emocrating account.
Note 3 - Beginning of Year Unreserved Fund Balance in the General Fund has been increased by \$9,381 due to
prior year reconciliation of Escrow Deposit account.
·

# Amended Appendix A-19-a KIMMEL, LORAH & ASSOCIATES, LLP

CERTIFIED PUBLIC ACCOUNTANTS

May 31, 2019

### INDEPENDENT AUDITOR'S REPORT

To the: Supervisors of Valley Township
President Judge of the Court of Common Pleas
Department of Community and Economic Development

We have audited the accompanying financial statements of Valley Township, Chester County, Pennsylvania, as of December 31, 2018 which comprise the balance sheet for each fund type as of December 31, 2018 and the related statement of revenues and expenditures for the year then ended.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed or permitted by the Department of Community and Economic Development of the Commonwealth of Pennsylvania (DCED). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of Valley Township, Chester County, Pennsylvania as of December 31, 2018 and the revenues it received and the expenditures it paid for the year then ended, in accordance with the financial reporting provisions of prescribed or permitted by the Department of Community and Economic Development of the Commonwealth of Pennsylvania (DCED) as described in the Basis of Accounting paragraph below.

### Basis of Accounting

We draw attention to the basis of accounting, which is described in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the DCED. As permitted by the DCED, Valley Township, Chester County, Pennsylvania, prepares its annual financial statements on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, Valley Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

### Restriction on Use

This report is intended solely for the information and use of the governing body and management of Valley Township, Chester County, Pennsylvania; for filing with the Department of Community and Economic Development and the County Courthouse; and is not intended to be and should not be used by anyone other than these specified parties.

Gertified Public Accountants

Subscribed and sworn to before	
me this 31 day of May	0010
the this of the day of	2019.
Signed Susar Chacker	
COMMONWEALTH OF PENNSYLVANIA	
NOTARIAL Motary Public	
SUSAN G. LOCKEN, Montgomery County Upper Providence Twp., Montgomery County  W. Commission Expires September 12, 2020	





### Valley Township Chester County, Pennsylvania

Annual Audit and Financial Report December 31, 2019



1835 Market Street, 3rd Floor Philadelphia, PA 19103

215/567-7770 | bbdcpa.com



### INDEPENDENT AUDITOR'S REPORT

Board of Supervisors Valley Township Coatesville, Pennsylvania

We have audited the accompanying annual audit and financial report of Valley Township, Chester County, Pennsylvania, as of December 31, 2019 and for the year then ended.

### Management's Responsibility for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of Valley Township, Chester County, Pennsylvania, as of December 31, 2019 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

### **Basis of Accounting**

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

### **Restriction on Use**

This report is intended solely for the information and use of the governing body and management of East Fallowfield Township, lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

BBD, LLP

Philadelphia, Pennsylvania April 13, 2020

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DCED-CLGS-30 (11/2019) 2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

	Balance Sheet December 31, 2019								
		Governmental Funds							
Assets ar	nd Other Debits	Ge	eneral Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service			
100-120	Cash and Investments		2,473,831	293,758	2,119,466				
140-144	Tax Receivable								
121-129 145-149	Accounts Receivable (excluding taxes)								
130	Due From Other Funds								
131-139 150-159	Other Current Assets		93,993						
160-169	Fixed Assets								
180-189	Other Debits								
<b>Total Ass</b>	ets and Other Debits	\$	2,567,824	\$ 293,758	\$ 2,119,466	\$ -			

Liabilities	and Other Credits				
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209 231-239	All Other Current Liabilities				
230	Due To Other Funds				
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits	162,022			
Total Liab	ilities and Other Credits	\$ 162,022	\$ -	\$ -	\$ -

Fund and	Account Group Equity					
281-284	Contributed Capital					
290	Investment in General Fixed Assets					
270-289	Fund Balance / Retained Earnings on 12/31	2,405,802	293,75	3	2,119,466	
291-299	Other Equity					
Total Fun	d and Account Group Equity	\$ 2,405,802	\$ 293,75	3 \$	2,119,466	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (11/2019)

2019 MUNICIPAL	ΔΝΝΙΙΔΙ ΔΙΙΠΙ	L AND EINANCIAL	REPORT	BALANCE SHEET
ZUIS MUUNIUM AL	AININOAL AUDI			DALANCE SHEET

		Proprietar	y Funds	Fiduciary Fund	Accoun	t Groups	Total
Assets ar	nd Other Debits	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
100-120	Cash and Investments	426,637		3,452,507			8,766,199
140-144	Tax Receivable						-
121-129 145-149	Accounts Receivable (excluding taxes)						-
130	Due From Other Funds						-
131-139 150-159	Other Current Assets						93,993
160-169	Fixed Assets						-
180-189	Other Debits					7,469,600	7,469,600
Total Ass	sets and Other Debits	\$ 426,637	\$ -	\$ 3,452,507	\$ -	\$ 7,469,600	\$ 16,329,792
Total Ass		\$ 426,637	\$ -	\$ 3,452,507	\$ -		
210-229 200-209	Payroll Taxes and Other Payroll Withholdings						

Liabilities	and Other Credits						
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209 231-239	All Other Current Liabilities						-
230	Due To Other Funds						-
260-269	Long-Term Liabilities					7,225,636	7,225,636
240-259	Current Portion of Long-Term Debt & Other Credits					243,964	405,986
Total Liab	ilities and Other Credits	\$ -	\$ -	\$ -	\$ -	\$ 7,469,600	\$ 7,631,622

Fund and	Account Group Equity	]					
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				-		-
270-289	Fund Balance / Retained Earnings on 12/31	426,63	7	3,452,507			8,698,170
291-299	Other Equity						-
<b>Total Fun</b>	d and Account Group Equity	\$ 426,63	7 \$ -	\$ 3,452,507	\$ -	\$ -	\$ 8,698,170

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 16,329,792

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

	Statement of Revenues and Expenditures						
		December 31, 20	019				
	REVENUES		GOVERNMENTAL	FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service		
301.00	Real Estate Taxes	970,888	307,898				
305.00	Occupation Taxes (levied under municipal code)						
308.00	Residence Taxes (levied by cities of the 3rd Class) Regional Asset District Sales Tax (Allegheny County municipalities only)						
310.00	Per Capita Taxes						
310.10	Real Estate Transfer Taxes	372,883					
310.20	Earned Income Taxes/Wage Taxes	1,092,476					
310.30	Business Gross Receipts Taxes						
310.40	Occupation Taxes (levied under Act 511)						
310.50	Local Services Tax**	68,778					
310.60	Amusement/Admission Taxes						
310.70	Mechanical Device Taxes						
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)						
Total Ta	xes	\$ 2,505,025	\$ 307,898	\$ -	\$ -		

Licenses	and Permits				
320-322	All Other Licenses and Permits	5,000			
321.80	Cable Television Franchise Fees	178,159			
Total Lice	enses & Permits	\$ 183,159	\$ -	\$ -	\$ -

Fines & Forfeits				
330-332 Fines and Forfeits	58,115			
Total Fines & Forfeits	\$ 58,115	\$ -	\$ -	\$ -

Interest,	Rents & Royalties				
341.00	Interest Earnings	37,256	5,074	58,464	
342.00	Rents and Royalties	26,472			
Total Inte	erest, Rents & Royalties	\$ 63,728	\$ 5,074	\$ 58,464	\$ -

<sup>\*\*</sup> This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

	REVENUES	PROPRIET	TARY FUNDS	FIDUCIARY FUND	TOTAL
Taxes	_	Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,278,786
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				372,883
310.20	Earned Income Taxes/Wage Taxes				1,092,476
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				68,778
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				
Total Tax	kes	\$ -	\$ -	-	\$ 2,812,923

Licenses	and Permits				
320-322	All Other Licenses and Permits				5,000
321.80	Cable Television Franchise Fees				178,159
Total Lice	enses & Permits	\$ -	\$	\$ -	\$ 183,159

Fines & Fo	orfeits				
330-332	Fines and Forfeits	124,781			182,896
Total Fine	s & Forfeits	\$ 124,781	\$ -	\$ -	\$ 182,896

Interest,	Rents & Royalties				
341.00	Interest Earnings	5,328		516,006	622,128
342.00	Rents and Royalties				26,472
Total Inte	erest, Rents & Royalties	\$ 5,328	\$ -	\$ 516,006	\$ 648,600

<sup>\*\*</sup> This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

	INTERGOVERNMENTAL REVENUES		GOVERNMENTA	L FUNDS	
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Fe	deral	\$ -	\$ -	\$ -	\$ -

State					
354.03	Highways and Streets	50,000			
354.09	Community Development				
354.15	Recycling/Act 101	31,818			
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	2,354			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		232,253		
355.04	Alcoholic Beverage Licenses	400			
355.05	General Municipal Pension System State Aid	98,154			
355.07	Foreign Fire Insurance Tax Distribution	43,237			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total Sta	nte	\$ 225,963	\$ 232,253	\$ -	\$ -

Local Go	overnmental Units				
357.03	Highways and Streets All Other Local Governmental Units Capital and				
357.00	Operating Grants	53,50			
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Government Units		\$ 53,502	: \$ -	\$ -	\$ -

	INTERGOVERNMENTAL REVENUES	PROPRIE	TARY FUNDS	FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				_
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Fed	deral	\$	-   \$ -	s -	\$ -

State				
354.03	Highways and Streets			50,000
354.09	Community Development			-
354.15	Recycling/Act 101			31,818
354.00	All Other State Capital and Operating Grants			-
355.01	Public Utility Realty Tax (PURTA)			2,354
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback			232,253
355.04	Alcoholic Beverage Licenses			400
355.05	General Municipal Pension System State Aid			98,154
355.07	Foreign Fire Insurance Tax Distribution			43,237
355.08	Local Share Assessment/Gaming Proceeds			_
355.09	Marcellus Shale Impact Fee Distribution			-
355.00	All Other State Shared Revenues & Entitlements			-
356.00	State Payments in Lieu of Taxes			-
Total Sta	nte	\$ -   \$ -	\$ -	\$ 458,216

Local Go	overnmental Units				
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				53,502
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Loc	cal Government Units	\$ -	\$ -	\$ -	\$ 53,502

TOTAL INTERGOVERNMENTAL REVENUES	\$ 511,718

### DCED-CLGS-30 (11/2019)

	REVENUES	GOVERNMENTAL FUNDS					
Charges	For Service	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service		
361.00	General Government	12,837					
362.00	Public Safety	120,432	669				
363.20	Parking						
363.00	All Other Charges for Highway & Streets Services						
364.10	Wastewater/Sewage Charges						
364.30	Solid Waste Collection & Disposal Charge (trash)	755,907					
364.60	Host Municipality Benefit Fee for Solid Waste Facility						
364.00	All Other Charges for Sanitation Services						
365.00	Health						
366.00	Human Services						
367.00	Culture and Recreation	10,123					
368.00	Airports						
369.00	Bars						
370.00	Cemeteries						
372.00	Electric System						
373.00	Gas System						
374.00	Housing System						
375.00	Markets						
377.00	Transit Systems						
378.00	Water System						
379.00	All Other Charges for Service						
Total Ch	arges for Service	\$ 899,299	\$ 669	\$ -	\$		

Unclassi	fied Operating Revenues					
383.00	Assessments					
386.00	Escheats (sale of personal property)					
387.00	Contributions & Donations from Private Sectors	1	17,224			
388.00	Fiduciary Fund Pension Contributions	$\bigwedge$	//	M	$\bigvee$	$\bigvee$
389.00	All Other Unclassified Operating Revenues***	2	21,316			
Total Un	classified Operating Revenues	\$ 3	38,540	\$ -	\$ -	\$ -

Other Fir	nancing Sources				
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**	48,240		94,000	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	139,177			
Total Other Financing Sources		\$ 187,417	\$ -	\$ 94,000	\$ -

TOTAL REVENUES	\$ 4,214,748	\$ 545,894	\$ 152,464	\$ -

<sup>\*\*</sup>The total of line 392.00 must match the total on line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

### DCED-CLGS-30 (11/2019)

	REVENUES		D EXPENDITURES ARY FUNDS	FIDUCIARY FUND	TOTAL
	For Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				12,837
362.00	Public Safety				121,101
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges	2,743,957			2,743,957
364.30	Solid Waste Collection & Disposal Charge (trash)				755,907
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				10,123
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System	698,550			698,550
379.00	All Other Charges for Service				-
Total Ch	arges for Service	\$ 3,442,507	\$ -	\$ -	\$ 4,342,475

Unclassi	fied Operating Revenues				
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				17,224
388.00	Fiduciary Fund Pension Contributions		$>\!\!<$	110,760	110,760
389.00	All Other Unclassified Operating Revenues***				21,316
Total Un	classified Operating Revenues	\$ -	\$ -	\$ 110,760	\$ 149,300

Other Fir	nancing Sources				
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**				142
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures				139
Total Oth	ner Financing Sources	\$ - \$	- \$	- \$	281

TOTAL REVENUES	\$ 3,572,616	\$ -	\$ 626,766	\$ 9,112,488

<sup>\*\*</sup>The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

	EXPENDITURES		GOVERNMENTA	L FUNDS	
General	Government	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	24,063			
401.00	Executive (Manager or Mayor)	116,691			
402.00	Auditing Services/Financial Administration	21,040			
403.00	Tax Collection	7,156			
404.00	Solicitor/Legal Services	157,197			
405.00	Secretary/Clerk	97,669			
406.00	Other General Government Administration	76,839			
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services	110,766			
409.00	General Government Buildings and Plant	446,815		1,331,636	
Total General Government		\$ 1,058,236	\$ -	\$ 1,331,636	\$

Public S	afety				
410.00	Police	764,034			
411.00	Fire	43,237	83,634		
412.00	Ambulance/Rescue		112,240	84,000	
413.00	UCC and Code Enforcement	120,911			
414.00	Planning and Zoning	42,519			
415.00	Emergency Management & Communications	352			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Pu	blic Safety	\$ 971,053	\$ 195,874	\$ 84,000	\$ -

	d Human Services			
420.00-	Hardth and Harman Oran Process			
425.00	Health and Human Services	5,802		

Public W	orks - Sanitation				
426.00	Recycling Collection and Disposal	121,864			
427.00	Solid Waste Collection and Disposal (trash)	351,605			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment				
Total Pul	blic Works - Sanitation	\$ 473,469	\$ -	\$ -	\$ -

	EXPENDITURES	PROPRIET	ARY FUNDS	FIDUCIARY FUND	TOTAL
General	Government	Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				24,063
401.00	Executive (Manager or Mayor)				116,691
402.00	Auditing Services/Financial Administration				21,040
403.00	Tax Collection				7,156
404.00	Solicitor/Legal Services				157,197
405.00	Secretary/Clerk				97,669
406.00	Other General Government Administration			35,827	112,666
407.00	IT-Networking Services-Data Processing				-
408.00	Engineering Services				110,766
409.00	General Government Buildings and Plant				1,778,451
Total Ge	Total General Government		\$ -	\$ 35,827	\$ 2,425,699

Public S	afety				
410.00	Police				764,034
411.00	Fire				126,871
412.00	Ambulance/Rescue				196,240
413.00	UCC and Code Enforcement				120,911
414.00	Planning and Zoning				42,519
415.00	Emergency Management & Communications				352
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Pu	blic Safety	\$ - \$	- \$	- \$	1,250,927

Health and	Human Services			
420.00-	Lineth and Liveren Coming	1		
425.00	Health and Human Services			5,802

Public W	orks - Sanitation				
426.00	Recycling Collection and Disposal				121,864
427.00	Solid Waste Collection and Disposal (garbage)				351,605
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment	3,149,461			3,149,461
Total Pu	blic Works - Sanitation	\$ 3,149,461	\$ -	\$ -	\$ 3,622,930

	EXPENDITURES	GOVERNMENTAL FUNDS					
Public W	orks - Highways & Streets	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service		
430.00	General Services - Administration	56,467					
431.00	Cleaning of Streets and Gutters						
432.00	Winter Maintenance - Snow Removal	27,755	36,468				
433.00	Traffic Control Devices	222	12,411				
434.00	Street Lighting		19,349				
435.00	Sidewalks and Crosswalks						
436.00	Storm Sewers and Drains						
437.00	Repairs of Tools and Machinery						
438.00	Maintenance & Repairs of Roads & Bridges	254,776	11,588				
439.00	Highway Construction and Rebuilding Projects	1,495					
Total Pu	blic Works - Highways & Streets	\$ 340,715	\$ 79,816	\$ -	\$ -		

Public V	Vorks - Other Services	]			
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	38,964			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Pu	blic Works - Other Services	\$ 38,964	\$ -	\$ -	\$

Culture a	and Recreation				
451.00	Culture-Recreation Administration	66,765			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks				
455.00	Shade Trees				
456.00	Libraries	6,794			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation	6,500			
Total Cu	Iture and Recreation	\$ 80,059	\$ -	\$ -	\$ -

Commu	nity Development				
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00- 469.00	All Other Community Development				
<b>Total Co</b>	mmunity Development	\$ -	\$ -	\$ -	\$

	EXPENDITURES	PROPRIET	ARY FUNDS	FIDUCIARY FUND	TOTAL
Public W	orks - Highways & Streets	Enterprise	Internal Service	Trust and Agency	Memorandum Only
430.00	General Services - Administration				56,467
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				64,223
433.00	Traffic Control Devices				12,633
434.00	Street Lighting				19,349
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance & Repairs of Roads & Bridges				266,364
439.00	Highway Construction and Rebuilding Projects				1,495
Total Pu	blic Works - Highways & Streets	\$ -	\$ -	\$ -	\$ 420,531

Public W	orks - Other Services				
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				38,964
447.00	Transit System				-
448.00	Water System	619,845			619,845
449.00	Water Transport and Terminals				-
Total Pu	blic Works - Other Services	\$ 619,845	\$ -	\$ -	\$ 658,809

Culture a	and Recreation				
451.00	Culture-Recreation Administration				66,765
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				-
455.00	Shade Trees				-
456.00	Libraries				6,794
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				6,500
Total Cu	Iture and Recreation	\$ - \$	- \$	- \$	80,059

Commun	ity Development				
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00- 469.00	All Other Community Development				-
<b>Total Cor</b>	nmunity Development	\$ -	\$ -	\$ -	\$ -

	EXPENDITURES	GOVERNMENTAL FUNDS						
Debt Sei	vice	General Fund	Special Revenue (Including State Liquid Fuels	Capital Projects	Debt Service			
471.00	Debt Principal (short-term and long-term)	269,207						
472.00	Debt Interest (short-term and long-term)	272,698						
475.00	Fiscal Agent Fees	500						
Total De	bt Service	\$ 542,405	\$ -	\$ -	\$ -			

Employe	er Paid Benefits & Withholding Items				
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	103,385			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	110,760			
484.00	Worker Compensation Insurance	65,735			
487.00	Group Insurance and Other Benefits	578,547			
Employe	er-Paid Benefits & Withholding Items	\$ 858,427	\$ -	\$ -	\$ -

Insurance	е			
486.00	Insurance, Casualty, and Surety	109,843		

Unclassi	fied Operating Expenditures				
488.00	Fiduciary Fund Benefits and Refunds Paid	$\mathbb{R}$		$\searrow$	$\bigg / \bigg /$
489.00	All Other Unclassified Expenditures***	2,096			
Total Un	classified Operating Expenditures	\$ 2,096	\$ -	\$ -	\$ -

Other Fi	nancing Uses				
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**		94,000		
493.00	All Other Financing Uses				
Total Oth	ner Financing Uses	\$ -	\$ 94,000	\$ -	\$ -

TOTAL EXPENDITURES	\$ 4,481,069	\$ 369,690	\$ 1,415,636	\$ -

EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (266,321)	\$ 176,204	\$ (1,263,172)	\$ _

<sup>\*\*</sup> The total of line 492.00 must match the total of line 392.00

<sup>\*\*\*</sup> This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

	EXPENDITURES	PROPRIET	ARY FUNDS	FIDUCIARY FUND	TOTAL	
Debt Ser	vice	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
471.00	Debt Principal (short-term and long-term)				269,207	
472.00	Debt Interest (short-term and long-term)				272,698	
475.00	Fiscal Agent Fees				500	
Total De	ot Service	\$ -	\$ -	\$ -	\$ 542,405	

Employe	r Paid Benefits & Withholding Items	]			
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				103,385
482.00	Judgments and Losses	2,000			2,000
483.00	Pension/Retirement Fund Contributions				110,760
484.00	Worker Compensation Insurance				65,735
487.00	Group Insurance and Other Benefits				578,547
Employe	r-Paid Benefits & Withholding Items	\$ 2,000	\$ -	\$ -	\$ 860,427

Insurance	Insurance			
486.00	Insurance, Casualty, and Surety			109,843

Unclassi	fied Operating Expenditures				
488.00	Fiduciary Fund Benefits and Refunds Paid		$\sim$	67,056	67,056
489.00	All Other Unclassified Expenditures***				2,096
Total Un	classified Operating Expenditures	\$ - \$	-	\$ 67,056	\$ 69,152

Other Fir	nancing Uses					
491.00	Refund of Prior Year Revenues	2,9	73			2,973
492.00	Interfund Operating Transfers**	48,2	40			142,240
493.00	All Other Financing Uses					-
Total Oth	ner Financing Uses	\$ 51,2	13 \$	-	\$ -	\$ 145,213

TOTAL EXPENDITURES	\$ 3,822,519	\$ -	\$ 102,883	\$ 10,191,797

EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (249,903)	\$ -	\$ 523,883	\$ (1,079,309)

<sup>\*\*</sup> The total of line 492.00 must match the total of line 392.00

<sup>\*\*\*</sup> This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

### DCED-CLGS-30 (11/2019)

					TATEME	NT					
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOT	ES										
General Obligation Bond Series 2017	В	2017	2046	7,500,000	7,475,000		180,000		7,295,000		\$ 7,295,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES		_	_								
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
Ford Motor Credit Co. Lease Police Car 4		2015	2019	42,268	983		983		-		\$ -
Ford Motor Credit Co. Lease Road Dept.		0045	0000	450.040	40.004		00.000		0.000		<b>*</b> 0.000
Trucks (2)		2015 2016	2020 2019	150,918 28,257	40,291 5,052		32,082 5,052		8,209		\$ 8,209 \$ -
Interceptor Utility Vehicle Lease		1		1 -					400 700		1
Freightliner Trash Truck		2017	2022	212,053	172,004	45,477	41,236		130,768		\$ 130,768 \$ 35.623
2019 Ford Police Interceptor  OTHER		2019	2023	45,477		45,477	9,854	<u> </u>	35,623		\$ 35,623
OTHER											\$ -
									-		\$ -
									-		\$ -
		1	1						-		\$ -
		1							-		φ -

Total bonds and notes outstanding
Capitalized lease obligations
Other debt
TOTAL OUTSTANDING DEBT

\$ 7,295,000
174,600
-
\$ 7,469,600

DCED-CLGS-30 (11/2019)

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF CAPITAL EXPENDITURES | EMPLOYEE COMPENSATION

	STATEMENT OF CAP		
CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government	36,823	1,582,137	1,618,960
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks	11,000		11,000
Police	9,860		9,860
Recreation			-
Sewer			-
Solid Waste	46,052		46,052
Streets/Highways	30,292	47,853	78,145
Water	7,863		7,863
Other ( <i>Please Specify</i> )			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	\$ 1,771,880

<sup>\*</sup>Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).

EMPLOYEE COMPENSATION	ON
Total colorias wasse commissions at a naid this year	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	\$ 1,417,631
** Use income from box 16 of the W-3 Statemen	Ψ 1,417,031