

Appendix E

Upper Pottsgrove Township  
Income Statement  
for the 12 Months Ended December 31, 2019  
(Dollars in thousands)

|                               | Upper Pottsgrove Township<br>Wastewater<br>12 Months Ended<br>December 31, 2019 |                 |
|-------------------------------|---|-----------------|
|                               | <hr/>   |                 |
| Operating Revenues            | \$  | 1,473           |
| Operating Expenses            |   |                 |
| Operation and Maintenance     |   | 355             |
| Depreciation and Amortization |   | -               |
| General Taxes and Other       |   | -               |
| Total Operating Expenses      |   | <hr/> 355       |
| Operating Income              |   | 1,119           |
| Other Income/(Expenses)       |   |                 |
| Other Income/(Expense), Net   |   | (593)           |
| Interest Expense, Net         |   | (146)           |
| Total Other Expenses          |   | <hr/> (739)     |
| Income Before Income Taxes    |   | 380             |
| Provision for Income Taxes    |   | -               |
| Net Income                    | \$  | <hr/> <hr/> 380 |

Note:

Page 6 of Upper Pottsgrove's financial statements notes the following: "As a result of the use of the modified cash basis of accounting, other receivables, other payables, inventories, long-lived assets, accrued income and expenses, and amortization and depreciation are not recorded in the financial statements."