

**Application of Pennsylvania-American Water Company for Acquisition of
the Wastewater Assets of Upper Pottsgrove Township
66 Pa. C.S. § 1329
Application Filing Checklist – Water/Wastewater
Docket No. A-2020-3021460**

19. Cost of Service.
- e. State whether the seller has any outstanding loans on the utility plant and identify the nature, terms, and payment history.

RESPONSE:

- e. Upper Pottsgrove had approximately \$610,383 in debt as of the end of 2019 associated with the wastewater system. A copy of the sewer debt schedule is enclosed as **Appendix A-19-e**.

Appendix A-19-e

Upper Pottsgrove Township Schedule of Outstanding Debt

Description	Maturity Date	2019		2020		2021		2022		2023		2024		2025	
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Fulton Bank - G.O. Note, Series 2014 (500,000 Proceeds, 2.35% for 60 months, 4.95% for 60 months, Monthly P&I)	June - 2024	48,395	9,729	49,015	10,691	51,532	8,473	54,179	5,827	56,961	3,044	29,569	435		
2009 PENNVEST Loan (3,180%, Monthly P&I)	Sept - 2030	157,383	68,471	162,462	63,992	167,704	58,150	173,115	52,739	178,701	47,152	184,468	41,386	190,420	35,434
DVRA - General Obligation Bonds (2005 Series B - 1,376,000 Proceeds Annual Princ commencing June 2018, Int/month @2.5749%) Sewer (Farmingington & STP)	Jun - 2028	208,000	22,644	216,000	17,187	223,000	11,660	33,000	6,174	34,000	5,696	36,000	4,832	37,000	3,916
General (Fire, Open, Network)		31,000	3,384	33,000	2,636	33,000	1,742	18,000	3,324	19,000	2,480	20,000	1,958	20,000	1,437
General Obligation Bonds, 2012 Series (3,090,000 Proceeds, Annual Princ due Nov 15, Semi-Annual Int due May 15 and Nov 15, 1.009% - 3.35%)	Nov - 2031	220,000	50,640	225,000	46,020	230,000	41,294	235,000	35,660	240,000	29,902	250,000	23,542	65,000	16,916
General Obligation Bonds, 2013 Series (4,505,000 Proceeds, Annual Princ due Nov 15, Semi-Annual Int due May 15 and Nov 15, 2.00% - 3.375%)	Nov - 2032	50,000	22,085	50,000	21,085	50,000	20,085	50,000	19,085	55,000	17,985	55,000	16,693	55,000	15,345
Open Space		140,000	37,568	140,000	34,768	145,000	31,968	145,000	29,068	150,000	25,978	155,000	22,333	155,000	18,555
Open Space (refund of '08)		25,000	7,520	30,000	7,020	30,000	6,420	30,000	5,820	30,000	5,160	30,000	4,455	30,000	3,720
Sewer (refund of '08)		879,778	222,040	905,477	202,799	930,236	179,792	738,294	157,697	763,662	137,397	760,037	115,654	552,420	95,323
		31,000	3,384	33,000	2,636	33,000	1,742	18,000	3,324	19,000	2,480	20,000	1,958	20,000	1,437
Sewer		610,383	149,275	633,462	133,619	650,704	117,524	471,115	100,393	482,701	87,910	500,468	74,215	322,420	59,986
		190,000	59,653	190,000	55,853	195,000	52,053	195,000	48,153	205,000	43,963	210,000	39,046	210,000	33,900
		48,395	9,729	49,015	10,691	51,532	8,473	54,179	5,827	56,961	3,044	29,569	435	0	0
		879,778	222,040	905,477	202,799	930,236	179,792	738,294	157,697	763,662	137,397	760,037	115,654	552,420	95,323
		34,384	759,658	35,636	767,080	34,742	768,228	21,324	571,508	21,480	570,611	21,958	574,683	21,437	382,406
Sewer		249,653	58,124	245,853	59,706	247,053	60,006	243,153	60,006	248,963	60,005	249,046	30,004	243,900	0
		58,124		59,706		60,006		60,006		60,005		30,004		0	