

Nantmeal Warwick Sewer Company, Inc.

26 E. Main Street
P.O. Box 20
Elverson, PA 19520
610-286-5115 fax 610-286-8954

LETTER OF TRANSMITTAL

DATE: October 28, 2020

TO: Secretary Rosemary Chiavetta
Pennsylvania Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265

FROM: Merle W. Stoltzfus

RE: Docket A-230086

We enclose the following:

- 2 Copies of Quarterly Financial Statements (1 for the Secretary, 1 for the Bureau of Fixed Utility Services)

These are transmitted as checked below:

- For approval:
- For your files or field use:

- As required: by Order: 2 of the Commission, issued January 23, 2003: That Nantmeal Warwick Sewer Company, Inc. provide copies of quarterly income statements and balance sheets for the wastewater company to both the Commission's Secretary and the Commission's Bureau of Fixed Utility Services within thirty (30) days of the end of each quarter, until directed otherwise by the Commission.

- For bidding purposes:
- Other:

REMARKS:

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Nantmeal Warwick Sewer Company, Inc.
Balance Sheet
 As of September 30, 2020

	Sep 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	9,523.47
Total Checking/Savings	<u>9,523.47</u>
Accounts Receivable	
Accounts Receivable	8,907.58
Total Accounts Receivable	<u>8,907.58</u>
Total Current Assets	18,431.05
Fixed Assets	
Accum Depr Sewer System	-2,073,231.77
Land	491,400.00
Sewer System	2,465,447.00
Total Fixed Assets	<u>883,615.23</u>
Other Assets	
Common Stock Subscriptions	500.00
Deferred Debt Asset	7,500.00
Deposit on Permitting	54,349.89
DTTD - Deferred Debt	-7,500.00
Total Other Assets	<u>54,849.89</u>
TOTAL ASSETS	<u><u>956,896.17</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,579.39
Total Accounts Payable	<u>1,579.39</u>
Other Current Liabilities	
Deposits on Mains	10,000.00
Loan Payable	
David J. Stoltzfus	337,500.00
LP (LR) - Stoltzfus Enterprises	-495,157.32
Merle W. Stoltzfus	337,500.00
Mid Penn Bank	921,974.01
Total Loan Payable	<u>1,101,816.69</u>
Other Taxes Payable	104.00
Total Other Current Liabilities	<u>1,111,920.69</u>
Total Current Liabilities	<u>1,113,500.08</u>
Total Liabilities	1,113,500.08
Equity	
Additional Paid-in Capital	510,750.00
Common Stock	500.00
Contrib in Aid of Construction	2,363,900.00
Retained Earnings	-2,899,845.08
Net Income	-131,908.83
Total Equity	<u>-156,603.91</u>
TOTAL LIABILITIES & EQUITY	<u><u>956,896.17</u></u>

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Nantmeal Warwick Sewer Company, Inc.

Profit & Loss

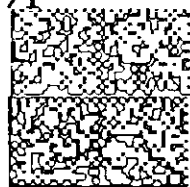
January through September 2020

	<u>Jan - Sep 20</u>
Income	
Finance Charge Income	27.52
Interest Income	14,641.80
Sewerage Sales Revenue	23,673.23
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Total Income	38,342.55
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Gross Profit	38,342.55
Expense	
Bank Charges	72.00
Chemical & Treatment Expense	216.96
Depreciation	
Sewer System	73,856.62
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Total Depreciation	73,856.62
Electric	6,696.64
Equipment R&M	6,632.54
Grounds R&M	4,005.89
Insurance	
General Liability	4,190.00
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Total Insurance	4,190.00
Interest Expense	37,567.60
Legal & Professional Fees	1,525.00
Licenses & Fees	342.00
Management Fees	18,180.00
Office Expense	125.24
Outside Services	6,612.00
Property Taxes	9,547.88
Water	681.01
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Total Expense	170,251.38
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Net Income	-131,908.83
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NWSC
PO Box 20
Elverson PA 19520

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Secretary Rosemary Chiavetta
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