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December 17, 2020

Via E-Filing

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: Docket No. M-2010-2161575 – Annual Reconciliation of PECO’s Transmission Service Charge (TSC) 2020 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO’s Reconciliation Statement of the TSC for the reconciliation period of December 1, 2019 through November 30, 2020. This filing reflects similar revenues, costs, and interest data submitted by PECO on November 13, 2020 in its TSC Tariff filing.

As per the stay-at-home orders issued by the Governor and Philadelphia’s Mayor due to the ongoing COVID-19 pandemic, PECO’s office personnel are working remotely until these restrictions are lifted. Accordingly, PECO will not have its usual access to photocopying and U.S. mail, among other services. PECO is making this submission by e-filing and requests that all communications with PECO be transmitted by email.

Please direct any questions regarding this matter to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771 or via email: rich.schlesinger@peco-energy.com.

Sincerely,



w/enclosures

Copies to: K. G. Sophy, Director, Office of Special Assistants (via e-mail only)
P. T. Diskin, Director, Bureau of Technical Utility Services (via e-mail only)
K. A. Monaghan, Director, Bureau of Audits (via e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (via e-mail only)
Office of Consumer Advocate (via e-mail only)
Office of Small Business Advocate (via e-mail only)
McNees, Wallace & Nurick (via e-mail only)

PECO - 2020 TSC Reconciliation Statement

TSC 1: Rates R, RH

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo ^(b) (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-19	\$ 4,485,156	838,517,960	\$ 0.00542	\$ 4,366,880	2,748	\$ 47,617	\$ 4,319,263	\$ (165,893)
Jan-20	\$ 4,566,091	936,186,645	\$ 0.00542	\$ 5,066,244	2,786	\$ 48,289	\$ 5,017,954	\$ 451,863
Feb-20	\$ 3,974,114	806,440,509	\$ 0.00542	\$ 4,364,590	2,796	\$ 48,457	\$ 4,316,133	\$ 342,019
Mar-20	\$ 4,264,215	712,255,479	\$ 0.00542	\$ 3,850,328	2,801	\$ 48,537	\$ 3,801,791	\$ (462,424)
Apr-20	\$ 4,135,922	654,084,260	\$ 0.00542	\$ 3,534,830	2,806	\$ 48,632	\$ 3,486,198	\$ (649,724)
May-20	\$ 4,280,258	620,954,962	\$ 0.00542	\$ 3,353,893	2,812	\$ 48,730	\$ 3,305,163	\$ (975,095)
Jun-20	\$ 3,625,975	737,677,826	\$ 0.00447	\$ 3,632,657	2,819	\$ 48,846	\$ 3,583,811	\$ (42,164)
Jul-20	\$ 3,999,281	1,084,093,914	\$ 0.00447	\$ 4,826,945	2,828	\$ 49,001	\$ 4,777,944	\$ 778,663
Aug-20	\$ 3,903,872	1,188,657,755	\$ 0.00447	\$ 5,296,356	2,841	\$ 49,238	\$ 5,247,118	\$ 1,343,246
Sep-20	\$ 4,085,131	977,585,049	\$ 0.00447	\$ 4,353,073	2,854	\$ 49,458	\$ 4,303,615	\$ 218,484
Oct-20	\$ 4,000,624	656,760,750	\$ 0.00447	\$ 2,922,252	2,865	\$ 49,644	\$ 2,872,609	\$ (1,128,015)
Nov-20	\$ 3,888,399	644,621,485	\$ 0.00447	\$ 2,864,990	2,875	\$ 49,820	\$ 2,815,169	\$ (1,073,229)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2020
TSC Reconciliation Statement
Interest Calculation

TSC 1: Rates R, RH

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-19	838,517,960	\$ (165,893)	4.75%	9/12	\$ (5,910)
Jan-20	936,186,645	\$ 451,863	4.75%	8/12	\$ 14,309
Feb-20	806,440,509	\$ 342,019	4.75%	7/12	\$ 9,477
Mar-20	712,255,479	\$ (462,424)	3.25%	6/12	\$ (7,514)
Apr-20	654,084,260	\$ (649,724)	3.25%	5/12	\$ (8,798)
May-20	620,954,962	\$ (975,095)	3.25%	4/12	\$ (10,564)
Jun-20	737,677,826	\$ (42,164)	3.25%	9/12	\$ (1,028)
Jul-20	1,084,093,914	\$ 778,663	3.25%	8/12	\$ 16,871
Aug-20	1,188,657,755	\$ 1,343,246	3.25%	7/12	\$ 25,466
Sep-20	977,585,049	\$ 218,484	3.25%	6/12	\$ 3,550
Oct-20	656,760,750	\$ (1,128,015)	3.25%	5/12	\$ (15,275)
Nov-20	644,621,485	\$ (1,073,229)	3.25%	4/12	\$ (11,627)

(a) Interest Revenues are allocated on a percentage basis.

(b) Effective March 15, 2020, the Interest Rate changed from 4.75% to 3.25%.

PECO - 2020 TSC Reconciliation Statement

TSC 2: Rate GS

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo ^(b) (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-19	\$ 1,003,225	678,697	\$ 1.58	\$ 1,070,194	615	\$ 10,651	\$ 1,059,544	\$ 56,319
Jan-20	\$ 995,004	773,651	\$ 1.58	\$ 1,219,921	607	\$ 10,523	\$ 1,209,398	\$ 214,394
Feb-20	\$ 861,915	740,333	\$ 1.58	\$ 1,167,384	606	\$ 10,509	\$ 1,156,875	\$ 294,960
Mar-20	\$ 924,598	686,814	\$ 1.58	\$ 1,082,993	607	\$ 10,524	\$ 1,072,469	\$ 147,871
Apr-20	\$ 895,266	648,958	\$ 1.58	\$ 1,023,301	607	\$ 10,527	\$ 1,012,774	\$ 117,508
May-20	\$ 926,569	523,372	\$ 1.58	\$ 825,272	609	\$ 10,549	\$ 814,723	\$ (111,847)
Jun-20	\$ 779,616	622,181	\$ 1.43	\$ 893,109	606	\$ 10,502	\$ 882,607	\$ 102,991
Jul-20	\$ 866,656	727,357	\$ 1.43	\$ 1,044,083	613	\$ 10,619	\$ 1,033,465	\$ 166,809
Aug-20	\$ 850,071	742,504	\$ 1.43	\$ 1,065,827	619	\$ 10,722	\$ 1,055,105	\$ 205,035
Sep-20	\$ 881,296	740,309	\$ 1.43	\$ 1,062,676	616	\$ 10,670	\$ 1,052,007	\$ 170,711
Oct-20	\$ 859,950	648,958	\$ 1.43	\$ 910,701	616	\$ 10,671	\$ 900,030	\$ 40,080
Nov-20	\$ 836,373	625,209	\$ 1.43	\$ 897,456	618	\$ 10,716	\$ 886,740	\$ 50,367

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2020
TSC Reconciliation Statement
Interest Calculation

TSC 2: Rate GS

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-19	678,697	\$ 56,319	4.75%	9/12	\$ 2,006
Jan-20	773,651	\$ 214,394	4.75%	8/12	\$ 6,789
Feb-20	740,333	\$ 294,960	4.75%	7/12	\$ 8,173
Mar-20	686,814	\$ 147,871	3.25%	6/12	\$ 2,403
Apr-20	648,958	\$ 117,508	3.25%	5/12	\$ 1,591
May-20	523,372	\$ (111,847)	3.25%	4/12	\$ (1,212)
Jun-20	622,181	\$ 102,991	3.25%	9/12	\$ 2,510
Jul-20	727,357	\$ 166,809	3.25%	8/12	\$ 3,614
Aug-20	742,504	\$ 205,035	3.25%	7/12	\$ 3,887
Sep-20	740,309	\$ 170,711	3.25%	6/12	\$ 2,774
Oct-20	648,958	\$ 40,080	3.25%	5/12	\$ 543
Nov-20	625,209	\$ 50,367	3.25%	4/12	\$ 546

(a) Interest Revenues are allocated on a percentage basis.

(b) Effective March 15, 2020, the Interest Rate changed from 4.75% to 3.25%.

PECO - 2020 TSC Reconciliation Statement

TSC 3: Rates PD, HT, EP

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo ^(b) (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-19	\$ 178,247	139,738	\$ 0.82	\$ 114,618	109	\$ 1,892	\$ 112,726	\$ (65,521)
Jan-20	\$ 166,031	133,383	\$ 0.82	\$ 109,406	101	\$ 1,756	\$ 107,650	\$ (58,381)
Feb-20	\$ 147,353	135,528	\$ 0.82	\$ 111,165	104	\$ 1,797	\$ 109,368	\$ (37,985)
Mar-20	\$ 160,419	130,388	\$ 0.82	\$ 106,949	105	\$ 1,826	\$ 105,123	\$ (55,295)
Apr-20	\$ 154,023	120,137	\$ 0.82	\$ 98,541	105	\$ 1,811	\$ 96,730	\$ (57,293)
May-20	\$ 179,259	122,705	\$ 0.82	\$ 100,647	118	\$ 2,041	\$ 98,606	\$ (80,653)
Jun-20	\$ 166,964	156,557	\$ 0.68	\$ 106,243	130	\$ 2,249	\$ 103,994	\$ (62,970)
Jul-20	\$ 189,013	188,292	\$ 0.68	\$ 127,779	134	\$ 2,316	\$ 125,463	\$ (63,550)
Aug-20	\$ 195,809	198,898	\$ 0.68	\$ 134,976	143	\$ 2,470	\$ 132,506	\$ (63,303)
Sep-20	\$ 184,905	183,587	\$ 0.68	\$ 124,586	129	\$ 2,239	\$ 122,348	\$ (62,557)
Oct-20	\$ 173,009	120,137	\$ 0.68	\$ 100,403	124	\$ 2,147	\$ 98,256	\$ (74,754)
Nov-20	\$ 162,023	130,159	\$ 0.68	\$ 88,329	120	\$ 2,076	\$ 86,253	\$ (75,771)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2020 TSC Reconciliation Statement Interest Calculation

TSC 3: Rates HT, PD, EP

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-19	139,738	\$ (65,521)	4.75%	9/12	\$ (2,334)
Jan-20	133,383	\$ (58,381)	4.75%	8/12	\$ (1,849)
Feb-20	135,528	\$ (37,985)	4.75%	7/12	\$ (1,052)
Mar-20	130,388	\$ (55,295)	3.25%	6/12	\$ (899)
Apr-20	120,137	\$ (57,293)	3.25%	5/12	\$ (776)
May-20	122,705	\$ (80,653)	3.25%	4/12	\$ (874)
Jun-20	156,557	\$ (62,970)	3.25%	9/12	\$ (1,535)
Jul-20	188,292	\$ (63,550)	3.25%	8/12	\$ (1,377)
Aug-20	198,898	\$ (63,303)	3.25%	7/12	\$ (1,200)
Sep-20	183,587	\$ (62,557)	3.25%	6/12	\$ (1,017)
Oct-20	120,137	\$ (74,754)	3.25%	5/12	\$ (1,012)
Nov-20	130,159	\$ (75,771)	3.25%	4/12	\$ (821)

(a) Interest Revenues are allocated on a percentage basis.

(b) Effective March 15, 2020, the Interest Rate changed from 4.75% to 3.25%.

PECO - 2020 TSC Reconciliation Statement

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo ^(b) (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-19	\$ 1,169	1,631,727	\$ 0.00068	\$ 677	1 \$	12 \$	\$ 665	\$ (504)
Jan-20	\$ 1,115	1,670,573	\$ 0.00068	\$ 1,119	1 \$	12 \$	\$ 1,107	\$ (8)
Feb-20	\$ 979	1,650,634	\$ 0.00068	\$ 1,122	1 \$	12 \$	\$ 1,110	\$ 131
Mar-20	\$ 1,056	1,628,113	\$ 0.00068	\$ 1,106	1 \$	12 \$	\$ 1,094	\$ 38
Apr-20	\$ 1,053	1,563,076	\$ 0.00068	\$ 1,051	1 \$	12 \$	\$ 1,038	\$ (15)
May-20	\$ 1,091	1,588,409	\$ 0.00068	\$ 1,079	1 \$	12 \$	\$ 1,067	\$ (24)
Jun-20	\$ 928	1,592,888	\$ 0.00078	\$ 1,108	1 \$	13 \$	\$ 1,095	\$ 167
Jul-20	\$ 1,033	1,595,415	\$ 0.00078	\$ 1,234	1 \$	13 \$	\$ 1,222	\$ 189
Aug-20	\$ 1,004	1,606,272	\$ 0.00078	\$ 961	1 \$	13 \$	\$ 948	\$ (56)
Sep-20	\$ 1,056	1,611,076	\$ 0.00078	\$ 1,239	1 \$	13 \$	\$ 1,226	\$ 171
Oct-20	\$ 1,038	1,592,305	\$ 0.00078	\$ 1,159	1 \$	13 \$	\$ 1,146	\$ 109
Nov-20	\$ 1,017	2,094,057	\$ 0.00078	\$ 1,620	1 \$	13 \$	\$ 1,607	\$ 590

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2020
TSC Reconciliation Statement
Interest Calculation

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-19	1,631,727	\$ (504)	4.75%	9/12	\$ (18)
Jan-20	1,670,573	\$ (8)	4.75%	8/12	\$ (0)
Feb-20	1,650,634	\$ 131	4.75%	7/12	\$ 4
Mar-20	1,628,113	\$ 38	3.25%	6/12	\$ 1
Apr-20	1,563,076	\$ (15)	3.25%	5/12	\$ (0)
May-20	1,588,409	\$ (24)	3.25%	4/12	\$ (0)
Jun-20	1,592,888	\$ 167	3.25%	9/12	\$ 4
Jul-20	1,595,415	\$ 189	3.25%	8/12	\$ 4
Aug-20	1,606,272	\$ (56)	3.25%	7/12	\$ (1)
Sep-20	1,611,076	\$ 171	3.25%	6/12	\$ 3
Oct-20	1,592,305	\$ 109	3.25%	5/12	\$ 1
Nov-20	2,094,057	\$ 590	3.25%	4/12	\$ 6

(a) Interest Revenues are allocated on a percentage basis.

(b) Effective March 15, 2020, the Interest Rate changed from 4.75% to 3.25%.