

Richard G. Webster, Jr.
Vice President
Regulatory Policy & Strategy

Telephone 215.841.5777
Fax 215.841.6208
www.peco.com
dick.webster@peco-energy.com

PECO
2301 Market Street
S15
Philadelphia, PA 19103

December 17, 2020

Via E-Filing

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: Docket No. P-2014-2409362 – Annual Reconciliation of PECO’s Non-Bypassable Transmission Service Charge (NBT) 2020 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO’s Reconciliation Statement of the NBT for the reconciliation period of December 1, 2019 through November 30, 2020. This filing reflects similar revenues, costs, and interest data submitted by PECO on November 13, 2020 in its NBT Tariff filing.

As per the stay-at-home orders issued by the Governor and Philadelphia’s Mayor due to the ongoing COVID-19 pandemic, PECO’s office personnel are working remotely until these restrictions are lifted. Accordingly, PECO will not have its usual access to photocopying and U.S. mail, among other services. PECO is making this submission by e-filing and requests that all communications with PECO be transmitted by email.

Please direct any questions regarding this matter to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771 or via email: rich.schlesinger@peco-energy.com.

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Sincerely,



w/enclosures

Copies to: K. G. Sophy, Director, Office of Special Assistants (e-mail only)
P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
K. A. Monaghan, Director, Bureau of Audits (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
Office of Consumer Advocate (e-mail only)
Office of Small Business Advocate (e-mail only)
McNees, Wallace & Nurick (e-mail only)

PECO - 2020 NBT Reconciliation Statement

NBT 1: Rates R, RH

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-19	\$ 2,461,486	1,195,929,820	\$ 0.00227	\$ 1,858,357	3,936	\$ -	\$ 1,858,357	\$ (603,129)
Jan-20	\$ 2,786,642	1,334,753,512	\$ 0.00227	\$ 3,015,099	3,982	\$ -	\$ 3,015,099	\$ 228,457
Feb-20	\$ 2,909,090	1,149,603,179	\$ 0.00227	\$ 2,594,821	3,986	\$ -	\$ 2,594,821	\$ (314,269)
Mar-20	\$ 2,910,464	1,008,640,824	\$ 0.00227	\$ 2,274,615	3,989	\$ -	\$ 2,274,615	\$ (635,849)
Apr-20	\$ 2,911,499	930,865,256	\$ 0.00227	\$ 2,098,073	3,992	\$ -	\$ 2,098,073	\$ (813,426)
May-20	\$ 2,912,404	886,621,783	\$ 0.00227	\$ 1,997,216	3,993	\$ -	\$ 1,997,216	\$ (915,188)
Jun-20	\$ 2,636,098	1,052,830,869	\$ 0.00292	\$ 2,650,683	3,995	\$ -	\$ 2,650,683	\$ 14,585
Jul-20	\$ 2,673,733	1,540,105,213	\$ 0.00292	\$ 4,487,801	3,998	\$ -	\$ 4,487,801	\$ 1,814,068
Aug-20	\$ 2,662,029	1,696,114,134	\$ 0.00292	\$ 4,946,937	4,002	\$ -	\$ 4,946,937	\$ 2,284,908
Sep-20	\$ 3,318,737	1,395,068,956	\$ 0.00292	\$ 4,067,560	4,005	\$ -	\$ 4,067,560	\$ 748,823
Oct-20	\$ 3,045,594	927,979,931	\$ 0.00292	\$ 2,702,866	4,008	\$ -	\$ 2,702,866	\$ (342,728)
Nov-20	\$ 3,076,314	904,157,620	\$ 0.00292	\$ 2,631,073	4,011	\$ -	\$ 2,631,073	\$ (445,241)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2020
NBT Reconciliation Statement
Interest Calculation

NBT 1: Rates R, RH

E-Factor Period	Actual Sales (kWh) (1)	C-Factor		Interest		Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
		Over/(Under) Recovery (2)	Interest Rate (3)	Time Factor (4)		
Balance						
Dec-19	1,195,929,820	\$ (603,129)	6%	9/12	\$	(27,141)
Jan-20	1,334,753,512	\$ 228,457	6%	8/12	\$	9,138
Feb-20	1,149,603,179	\$ (314,269)	6%	7/12	\$	(10,999)
Mar-20	1,008,640,824	\$ (635,849)	6%	6/12	\$	(19,075)
Apr-20	930,865,256	\$ (813,426)	6%	5/12	\$	(20,336)
May-20	886,621,783	\$ (915,188)	6%	4/12	\$	(18,304)
Jun-20	1,052,830,869	\$ 14,585	6%	9/12	\$	656
Jul-20	1,540,105,213	\$ 1,814,068	6%	8/12	\$	72,563
Aug-20	1,696,114,134	\$ 2,284,908	6%	7/12	\$	79,972
Sep-20	1,395,068,956	\$ 748,823	6%	6/12	\$	22,465
Oct-20	927,979,931	\$ (342,728)	6%	5/12	\$	(8,568)
Nov-20	904,157,620	\$ (445,241)	6%	4/12	\$	(8,905)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2020 NBT Reconciliation Statement

NBT 2: Rate GS

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-19	\$ 1,229,353	2,047,929	\$ 0.64	\$ 930,858	1,966	\$ -	\$ 930,858	\$ (298,495)
Jan-20	\$ 1,327,140	2,172,516	\$ 0.64	\$ 1,362,241	1,896	\$ -	\$ 1,362,241	\$ 35,100
Feb-20	\$ 1,383,254	2,119,133	\$ 0.64	\$ 1,329,397	1,895	\$ -	\$ 1,329,397	\$ (53,858)
Mar-20	\$ 1,382,380	2,004,419	\$ 0.64	\$ 1,256,553	1,895	\$ -	\$ 1,256,553	\$ (125,827)
Apr-20	\$ 1,381,888	1,782,155	\$ 0.64	\$ 1,121,600	1,895	\$ -	\$ 1,121,600	\$ (260,288)
May-20	\$ 1,381,366	1,592,342	\$ 0.64	\$ 1,001,634	1,894	\$ -	\$ 1,001,634	\$ (379,732)
Jun-20	\$ 1,249,250	1,794,781	\$ 0.82	\$ 1,319,381	1,893	\$ -	\$ 1,319,381	\$ 70,131
Jul-20	\$ 1,266,060	2,141,811	\$ 0.82	\$ 1,751,151	1,893	\$ -	\$ 1,751,151	\$ 485,091
Aug-20	\$ 1,258,993	2,184,648	\$ 0.82	\$ 1,790,541	1,893	\$ -	\$ 1,790,541	\$ 531,547
Sep-20	\$ 1,568,084	2,056,000	\$ 0.82	\$ 1,766,682	1,892	\$ -	\$ 1,766,682	\$ 198,598
Oct-20	\$ 1,437,849	1,811,163	\$ 0.82	\$ 1,553,540	1,892	\$ -	\$ 1,553,540	\$ 115,691
Nov-20	\$ 1,451,539	1,592,689	\$ 0.82	\$ 1,518,201	1,892	\$ -	\$ 1,518,201	\$ 66,662

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2020
NBT Reconciliation Statement
Interest Calculation

NBT 2: Rate GS

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-19	2,047,929	\$ (298,495)	6%	9/12	\$ (13,432)
Jan-20	2,172,516	\$ 35,100	6%	8/12	\$ 1,404
Feb-20	2,119,133	\$ (53,858)	6%	7/12	\$ (1,885)
Mar-20	2,004,419	\$ (125,827)	6%	6/12	\$ (3,775)
Apr-20	1,782,155	\$ (260,288)	6%	5/12	\$ (6,507)
May-20	1,592,342	\$ (379,732)	6%	4/12	\$ (7,595)
Jun-20	1,794,781	\$ 70,131	6%	9/12	\$ 3,156
Jul-20	2,141,811	\$ 485,091	6%	8/12	\$ 19,404
Aug-20	2,184,648	\$ 531,547	6%	7/12	\$ 18,604
Sep-20	2,056,000	\$ 198,598	6%	6/12	\$ 5,958
Oct-20	1,811,163	\$ 115,691	6%	5/12	\$ 2,892
Nov-20	1,592,689	\$ 66,662	6%	4/12	\$ 1,333

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2020 NBT Reconciliation Statement

NBT 3: Rates PD, HT, EP

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-19	\$ 1,713,101	2,652,818	\$ 0.68	\$ 1,113,101	2,739	\$ -	\$ 1,113,101	\$ (600,000)
Jan-20	\$ 1,788,243	2,562,572	\$ 0.68	\$ 1,729,142	2,555	\$ -	\$ 1,729,142	\$ (59,101)
Feb-20	\$ 1,864,154	2,733,783	\$ 0.68	\$ 1,868,077	2,554	\$ -	\$ 1,868,077	\$ 3,923
Mar-20	\$ 1,863,650	2,549,430	\$ 0.68	\$ 1,739,690	2,555	\$ -	\$ 1,739,690	\$ (123,961)
Apr-20	\$ 1,863,101	2,564,109	\$ 0.68	\$ 1,751,540	2,554	\$ -	\$ 1,751,540	\$ (111,561)
May-20	\$ 1,862,715	2,557,785	\$ 0.68	\$ 1,750,173	2,554	\$ -	\$ 1,750,173	\$ (112,542)
Jun-20	\$ 1,685,990	2,257,278	\$ 0.91	\$ 1,880,020	2,555	\$ -	\$ 1,880,020	\$ 194,030
Jul-20	\$ 1,700,662	2,527,196	\$ 0.91	\$ 2,303,401	2,543	\$ -	\$ 2,303,401	\$ 602,739
Aug-20	\$ 1,684,867	2,391,523	\$ 0.91	\$ 2,176,117	2,533	\$ -	\$ 2,176,117	\$ 491,250
Sep-20	\$ 2,099,252	2,516,721	\$ 0.91	\$ 2,289,524	2,533	\$ -	\$ 2,289,524	\$ 190,272
Oct-20	\$ 1,925,038	2,382,011	\$ 0.91	\$ 2,167,610	2,533	\$ -	\$ 2,167,610	\$ 242,572
Nov-20	\$ 1,941,966	2,330,427	\$ 0.91	\$ 2,129,722	2,532	\$ -	\$ 2,129,722	\$ 187,756

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2020
NBT Reconciliation Statement
Interest Calculation

NBT 3: Rates HT, PD, EP

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped)	
					(5) = (2) * (3)	(6) = (4) * (5)
Balance						
Dec-19	2,652,818	\$ (600,000)	6%	9/12	\$	(27,000)
Jan-20	2,562,572	\$ (59,101)	6%	8/12	\$	(2,364)
Feb-20	2,733,783	\$ 3,923	6%	7/12	\$	137
Mar-20	2,549,430	\$ (123,961)	6%	6/12	\$	(3,719)
Apr-20	2,564,109	\$ (111,561)	6%	5/12	\$	(2,789)
May-20	2,557,785	\$ (112,542)	6%	4/12	\$	(2,251)
Jun-20	2,257,278	\$ 194,030	6%	9/12	\$	8,731
Jul-20	2,527,196	\$ 602,739	6%	8/12	\$	24,110
Aug-20	2,391,523	\$ 491,250	6%	7/12	\$	17,194
Sep-20	2,516,721	\$ 190,272	6%	6/12	\$	5,708
Oct-20	2,382,011	\$ 242,572	6%	5/12	\$	6,064
Nov-20	2,330,427	\$ 187,756	6%	4/12	\$	3,755

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2020 NBT Reconciliation Statement

NBT 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-19	\$ 3,672	8,367,561	\$ 0.00023	\$ 584	6 \$	- \$	\$ 584	\$ (3,088)
Jan-20	\$ 4,167	14,791,734	\$ 0.00023	\$ 3,258	6 \$	- \$	\$ 3,258	\$ (910)
Feb-20	\$ 4,352	14,474,800	\$ 0.00023	\$ 3,186	6 \$	- \$	\$ 3,186	\$ (1,166)
Mar-20	\$ 4,356	14,417,710	\$ 0.00023	\$ 3,176	6 \$	- \$	\$ 3,176	\$ (1,180)
Apr-20	\$ 4,362	13,566,298	\$ 0.00023	\$ 3,081	6 \$	- \$	\$ 3,081	\$ (1,281)
May-20	\$ 4,365	14,596,144	\$ 0.00023	\$ 3,140	6 \$	- \$	\$ 3,140	\$ (1,224)
Jun-20	\$ 3,949	14,891,274	\$ 0.00034	\$ 2,766	6 \$	- \$	\$ 2,766	\$ (1,183)
Jul-20	\$ 4,002	14,394,638	\$ 0.00034	\$ 4,586	6 \$	- \$	\$ 4,586	\$ 583
Aug-20	\$ 3,983	14,421,476	\$ 0.00034	\$ 4,603	6 \$	- \$	\$ 4,603	\$ 619
Sep-20	\$ 4,969	13,992,250	\$ 0.00034	\$ 4,471	6 \$	- \$	\$ 4,471	\$ (498)
Oct-20	\$ 4,561	14,564,666	\$ 0.00034	\$ 4,665	6 \$	- \$	\$ 4,665	\$ 104
Nov-20	\$ 4,610	21,079,651	\$ 0.00034	\$ 6,825	6 \$	- \$	\$ 6,825	\$ 2,215

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2020
NBT Reconciliation Statement
Interest Calculation

NBT 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-19	8,367,561	\$ (3,088)	6%	9/12	\$ (139)
Jan-20	14,791,734	\$ (910)	6%	8/12	\$ (36)
Feb-20	14,474,800	\$ (1,166)	6%	7/12	\$ (41)
Mar-20	14,417,710	\$ (1,180)	6%	6/12	\$ (35)
Apr-20	13,566,298	\$ (1,281)	6%	5/12	\$ (32)
May-20	14,596,144	\$ (1,224)	6%	4/12	\$ (24)
Jun-20	14,891,274	\$ (1,183)	6%	9/12	\$ (53)
Jul-20	14,394,638	\$ 583	6%	8/12	\$ 23
Aug-20	14,421,476	\$ 619	6%	7/12	\$ 22
Sep-20	13,992,250	\$ (498)	6%	6/12	\$ (15)
Oct-20	14,564,666	\$ 104	6%	5/12	\$ 3
Nov-20	21,079,651	\$ 2,215	6%	4/12	\$ 44

(a) Interest Revenues are allocated on a percentage basis.