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E-FILE

January 29, 2021

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

**Re: PPL Electric Utilities Corporation
2020 Smart Meter Rider Phase 2 Reconciliation Report
For the Period January 1, 2020 through December 31, 2020
Docket No. M-2020-3022008**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Smart Meter Rider Phase 2 ("SMR-2") Reconciliation Report for the Period January 1, 2020 through December 31, 2020.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on January 29, 2021, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Scott R. Koch, PPL Electric's Rates and Revenue Manager at (610) 774-2070.

Very truly yours,

A handwritten signature in blue ink that reads "Kimberly A. Klock". The signature is written in a cursive, flowing style.

Kimberly A. Klock

Enclosures

cc: Ms. Lori Burger
Mr. John R. Evans
Rick Kanaskie, Esquire
Tanya J. McCloskey, Esquire

PPL ELECTRIC UTILITIES CORPORATION

**2020 SMART METER PHASE 2 RIDER
RECONCILIATION REPORT**

For the Period Ended December 31, 2020

Docket No.: M-2020-3022008

January 29, 2021

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Report For The Period January 1, 2020 to December 31, 2020

Line No.	<u>ACTUAL REVENUES</u>	<u>Residential</u>	<u>Small C&I</u>	<u>Large C&I</u>	<u>Total</u>
1	Smart Meter 2 Revenue Available (excluding GRT) (Per Schedule 2, Line 1, Column M)	\$ 56,841,407	\$ 16,764,110	\$ 2,615,192	\$ 76,220,709
REVENUE REQUIREMENT					
2	Revenue Requirement Applicable to Smart Meter 2 (Per Schedule 2, Line 3, Column M)	\$ 57,706,656	\$ 16,852,314	\$ 2,568,339	\$ 77,127,309
3	Over/(Under) Collection Current Year (Excluding GRT) (Per Schedule 2, Line 4, Column M)	\$ (865,249)	\$ (88,204)	\$ 46,853	\$ (906,600)
4	Interest on Over/(Under) Collection Current Year (Per Schedule 5, Line 13)	\$ (55,711)	\$ (8,072)	\$ 1,561	\$ (62,222)
5	Over/(Under) Collection Prior Year, Including Interest (Excluding GRT) (Per Schedule 3, Line 14)	\$ (47,503)	\$ 117,288	\$ 17,495	\$ 87,280
6	Net Over/(Under) Collection, Including Interest (Excluding GRT)	\$ (968,463)	\$ 21,012	\$ 65,909	\$ (881,542)

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Residential
Report For The Period January 1, 2020 to December 31, 2020

Line No.		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	ACTUAL REVENUES	January	February	March	April	May	June	July	August	September	October	November	December	Total
1	Revenues Available (excluding GRT)	\$ 4,417,681	\$ 4,618,694	\$ 4,624,703	\$ 4,758,172	\$ 4,993,966	\$ 4,997,215	\$ 4,912,960	\$ 4,776,521	\$ 4,782,906	\$ 4,716,888	\$ 4,613,983	\$ 4,627,718	\$ 56,841,407
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 76,219,099	\$ 76,219,099	\$ 76,219,099	\$ 75,746,151	\$ 75,746,151	\$ 75,746,151	\$ 74,303,765	\$ 74,303,765	\$ 74,303,765	\$ 72,570,734	\$ 72,570,734	\$ 72,570,734	\$ 896,519,247
B	ADIT	\$ (8,353,281)	\$ (8,353,281)	\$ (8,353,281)	\$ (7,640,671)	\$ (7,640,671)	\$ (7,640,671)	\$ (7,574,255)	\$ (7,574,255)	\$ (7,574,255)	\$ (7,523,327)	\$ (7,523,327)	\$ (7,523,327)	\$ (93,274,602)
C	Rate Base	\$ 67,865,818	\$ 67,865,818	\$ 67,865,818	\$ 68,105,480	\$ 68,105,480	\$ 68,105,480	\$ 66,729,510	\$ 66,729,510	\$ 66,729,510	\$ 65,047,407	\$ 65,047,407	\$ 65,047,407	\$ 803,244,645
D	Return on Investment	\$ 1,228,371	\$ 1,228,371	\$ 1,228,371	\$ 1,225,899	\$ 1,225,899	\$ 1,225,899	\$ 1,201,131	\$ 1,201,131	\$ 1,201,131	\$ 1,170,853	\$ 1,170,853	\$ 1,170,853	\$ 14,478,762
E	Income Taxes	\$ 362,231	\$ 362,231	\$ 362,231	\$ 359,738	\$ 359,738	\$ 359,738	\$ 351,413	\$ 351,413	\$ 351,413	\$ 344,542	\$ 344,542	\$ 344,542	\$ 4,253,772
F	Operation and Maintenance	\$ 189,439	\$ 189,439	\$ 189,439	\$ 639,167	\$ 639,167	\$ 639,167	\$ 369,482	\$ 369,482	\$ 369,482	\$ 79,043	\$ 79,043	\$ 79,043	\$ 3,831,393
G	Cost Savings	\$ (183,679)	\$ (183,679)	\$ (183,679)	\$ (264,666)	\$ (264,666)	\$ (264,666)	\$ (128,308)	\$ (128,308)	\$ (128,308)	\$ (141,270)	\$ (141,270)	\$ (141,270)	\$ (2,153,769)
H	State Flow Through	\$ (203,280)	\$ (203,280)	\$ (203,280)	\$ (34,743)	\$ (34,743)	\$ (34,743)	\$ (195,490)	\$ (195,490)	\$ (195,490)	\$ (58,571)	\$ (58,571)	\$ (58,571)	\$ (1,476,252)
I	Depreciation Expense	\$ 3,278,891	\$ 3,278,891	\$ 3,278,891	\$ 3,137,748	\$ 3,137,748	\$ 3,137,748	\$ 3,235,896	\$ 3,235,896	\$ 3,235,896	\$ 3,271,715	\$ 3,271,715	\$ 3,271,715	\$ 38,772,750
3	Total Revenue Requirement (sum D-I)	\$ 4,671,973	\$ 4,671,973	\$ 4,671,973	\$ 5,063,143	\$ 5,063,143	\$ 5,063,143	\$ 4,834,124	\$ 4,834,124	\$ 4,834,124	\$ 4,666,312	\$ 4,666,312	\$ 4,666,312	\$ 57,706,656
4	Residential Over/(Under) Collection	\$ (254,292)	\$ (53,279)	\$ (47,270)	\$ (304,971)	\$ (69,177)	\$ (65,928)	\$ 78,836	\$ (57,603)	\$ (51,218)	\$ 50,576	\$ (52,329)	\$ (38,594)	\$ (865,249)
5	Interest	\$ (20,025)	\$ (3,996)	\$ (3,368)	\$ (19,442)	\$ (3,675)	\$ (3,077)	\$ 3,449	\$ (2,520)	\$ (1,942)	\$ 1,770	\$ (1,679)	\$ (1,206)	\$ (55,711)
6	Total	\$ (274,317)	\$ (57,275)	\$ (50,638)	\$ (324,413)	\$ (72,852)	\$ (69,005)	\$ 82,285	\$ (60,123)	\$ (53,160)	\$ 52,346	\$ (54,008)	\$ (39,800)	\$ (920,960)

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Small Commercial and Industrial
Report For The Period January 1, 2020 to December 31, 2020

Line No.		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		January	February	March	April	May	June	July	August	September	October	November	December	Total
1	ACTUAL REVENUES													
	Revenues Available (excluding GRT)	\$ 1,289,950	\$ 1,357,692	\$ 1,360,109	\$ 1,428,584	\$ 1,471,334	\$ 1,477,683	\$ 1,444,856	\$ 1,409,192	\$ 1,410,840	\$ 1,391,565	\$ 1,358,347	\$ 1,363,958	\$ 16,764,110
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 22,258,585	\$ 22,258,585	\$ 22,258,585	\$ 22,120,468	\$ 22,120,468	\$ 22,120,468	\$ 21,699,242	\$ 21,699,242	\$ 21,699,242	\$ 21,193,137	\$ 21,193,137	\$ 21,193,137	\$ 261,814,296
B	ADIT	\$ (2,439,444)	\$ (2,439,444)	\$ (2,439,444)	\$ (2,231,337)	\$ (2,231,337)	\$ (2,231,337)	\$ (2,211,942)	\$ (2,211,942)	\$ (2,211,942)	\$ (2,197,069)	\$ (2,197,069)	\$ (2,197,069)	\$ (27,239,376)
C	Rate Base	\$ 19,819,141	\$ 19,819,141	\$ 19,819,141	\$ 19,889,131	\$ 19,889,131	\$ 19,889,131	\$ 19,487,300	\$ 19,487,300	\$ 19,487,300	\$ 18,996,068	\$ 18,996,068	\$ 18,996,068	\$ 234,574,920
D	Return on Investment	\$ 358,726	\$ 358,726	\$ 358,726	\$ 358,004	\$ 358,004	\$ 358,004	\$ 350,771	\$ 350,771	\$ 350,771	\$ 341,929	\$ 341,929	\$ 341,929	\$ 4,228,290
E	Income Taxes	\$ 105,784	\$ 105,784	\$ 105,784	\$ 105,056	\$ 105,056	\$ 105,056	\$ 102,625	\$ 102,625	\$ 102,625	\$ 100,618	\$ 100,618	\$ 100,618	\$ 1,242,249
F	Operation and Maintenance	\$ 55,323	\$ 55,323	\$ 55,323	\$ 186,659	\$ 186,659	\$ 186,659	\$ 107,901	\$ 107,901	\$ 107,901	\$ 23,083	\$ 23,083	\$ 23,083	\$ 1,118,898
G	Cost Savings	\$ (53,641)	\$ (53,641)	\$ (53,641)	\$ (77,291)	\$ (77,291)	\$ (77,291)	\$ (37,470)	\$ (37,470)	\$ (37,470)	\$ (41,256)	\$ (41,256)	\$ (41,256)	\$ (628,974)
H	State Flow Through	\$ (59,365)	\$ (59,365)	\$ (59,365)	\$ (10,146)	\$ (10,146)	\$ (10,146)	\$ (57,090)	\$ (57,090)	\$ (57,090)	\$ (17,105)	\$ (17,105)	\$ (17,105)	\$ (431,118)
I	Depreciation Expense	\$ 957,548	\$ 957,548	\$ 957,548	\$ 916,330	\$ 916,330	\$ 916,330	\$ 944,992	\$ 944,992	\$ 944,992	\$ 955,453	\$ 955,453	\$ 955,453	\$ 11,322,969
3	Total Revenue Requirement (sum D-I)	\$ 1,364,375	\$ 1,364,375	\$ 1,364,375	\$ 1,478,612	\$ 1,478,612	\$ 1,478,612	\$ 1,411,729	\$ 1,411,729	\$ 1,411,729	\$ 1,362,722	\$ 1,362,722	\$ 1,362,722	\$ 16,852,314
4	Small Commercial and Industrial Over/(Under) Collection	\$ (74,425)	\$ (6,683)	\$ (4,266)	\$ (50,028)	\$ (7,278)	\$ (929)	\$ 33,127	\$ (2,537)	\$ (889)	\$ 28,843	\$ (4,375)	\$ 1,236	\$ (88,204)
5	Interest	\$ (5,861)	\$ (501)	\$ (304)	\$ (3,189)	\$ (387)	\$ (43)	\$ 1,449	\$ (111)	\$ (34)	\$ 1,010	\$ (140)	\$ 39	\$ (8,072)
6	Total	\$ (80,286)	\$ (7,184)	\$ (4,570)	\$ (53,217)	\$ (7,665)	\$ (972)	\$ 34,576	\$ (2,648)	\$ (923)	\$ 29,853	\$ (4,515)	\$ 1,275	\$ (96,276)

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Large Commercial and Industrial
Report For The Period January 1, 2020 to December 31, 2020

Line No.		(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
	ACTUAL REVENUES													
1	Revenues Available (excluding GRT)	\$ 196,586	\$ 212,343	\$ 210,938	\$ 222,170	\$ 229,719	\$ 229,197	\$ 224,804	\$ 219,943	\$ 225,032	\$ 212,100	\$ 215,599	\$ 216,761	\$ 2,615,192
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 3,392,270	\$ 3,392,270	\$ 3,392,270	\$ 3,371,220	\$ 3,371,220	\$ 3,371,220	\$ 3,307,024	\$ 3,307,024	\$ 3,307,024	\$ 3,229,892	\$ 3,229,892	\$ 3,229,892	\$ 39,901,218
B	ADIT	\$ (371,778)	\$ (371,778)	\$ (371,778)	\$ (340,062)	\$ (340,062)	\$ (340,062)	\$ (337,106)	\$ (337,106)	\$ (337,106)	\$ (334,839)	\$ (334,839)	\$ (334,839)	\$ (4,151,355)
C	Rate Base	\$ 3,020,492	\$ 3,020,492	\$ 3,020,492	\$ 3,031,158	\$ 3,031,158	\$ 3,031,158	\$ 2,969,918	\$ 2,969,918	\$ 2,969,918	\$ 2,895,053	\$ 2,895,053	\$ 2,895,053	\$ 35,749,863
D	Return on Investment	\$ 54,671	\$ 54,671	\$ 54,671	\$ 54,561	\$ 54,561	\$ 54,561	\$ 53,459	\$ 53,459	\$ 53,459	\$ 52,111	\$ 52,111	\$ 52,111	\$ 644,406
E	Income Taxes	\$ 16,122	\$ 16,122	\$ 16,122	\$ 16,011	\$ 16,011	\$ 16,011	\$ 15,640	\$ 15,640	\$ 15,640	\$ 15,334	\$ 15,334	\$ 15,334	\$ 189,321
F	Operation and Maintenance	\$ 8,431	\$ 8,431	\$ 8,431	\$ 28,447	\$ 28,447	\$ 28,447	\$ 16,444	\$ 16,444	\$ 16,444	\$ 3,518	\$ 3,518	\$ 3,518	\$ 170,520
G	Cost Savings	\$ (8,175)	\$ (8,175)	\$ (8,175)	\$ (11,779)	\$ (11,779)	\$ (11,779)	\$ (5,711)	\$ (5,711)	\$ (5,711)	\$ (6,287)	\$ (6,287)	\$ (6,287)	\$ (95,856)
H	State Flow Through	\$ (9,047)	\$ (9,047)	\$ (9,047)	\$ (1,546)	\$ (1,546)	\$ (1,546)	\$ (8,701)	\$ (8,701)	\$ (8,701)	\$ (2,607)	\$ (2,607)	\$ (2,607)	\$ (65,703)
I	Depreciation Expense	\$ 145,933	\$ 145,933	\$ 145,933	\$ 139,651	\$ 139,651	\$ 139,651	\$ 144,019	\$ 144,019	\$ 144,019	\$ 145,614	\$ 145,614	\$ 145,614	\$ 1,725,651
3	Total Revenue Requirement (sum D-I)	\$ 207,935	\$ 207,935	\$ 207,935	\$ 225,345	\$ 225,345	\$ 225,345	\$ 215,150	\$ 215,150	\$ 215,150	\$ 207,683	\$ 207,683	\$ 207,683	\$ 2,568,339
4	Large Commercial and Industrial Over/(Under) Collection	\$ (11,349)	\$ 4,408	\$ 3,003	\$ (3,175)	\$ 4,374	\$ 3,852	\$ 9,654	\$ 4,793	\$ 9,882	\$ 4,417	\$ 7,916	\$ 9,078	\$ 46,853
5	Interest	\$ (894)	\$ 331	\$ 214	\$ (202)	\$ 232	\$ 180	\$ 422	\$ 210	\$ 375	\$ 155	\$ 254	\$ 284	\$ 1,561
6	Total	\$ (12,243)	\$ 4,739	\$ 3,217	\$ (3,377)	\$ 4,606	\$ 4,032	\$ 10,076	\$ 5,003	\$ 10,257	\$ 4,572	\$ 8,170	\$ 9,362	\$ 48,414

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
E-FACTOR COLLECTION BALANCE
Report For The Period January 1, 2020 to December 31, 2020

Line No.	Month	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Total		Residential		Small Commercial and Industrial		Large Commercial and Industrial	
		(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)
1	Balance - December 31, 2019 SMR-2 (2)		\$ 723,136		\$ 486,379		\$ 176,965		\$ 59,792
2	January 2020	\$ (38,405)	\$ 684,731	\$ (63,388)	\$ 422,991	\$ 23,712	\$ 200,677	\$ 1,271	\$ 61,063
3	February 2020	\$ (37,974)	\$ 646,757	\$ (63,380)	\$ 359,611	\$ 24,107	\$ 224,784	\$ 1,299	\$ 62,362
4	March 2020	\$ (37,997)	\$ 608,760	\$ (63,418)	\$ 296,193	\$ 24,127	\$ 248,911	\$ 1,294	\$ 63,656
5	April 2020	\$ (57,653)	\$ 551,107	\$ (37,999)	\$ 258,194	\$ (14,572)	\$ 234,339	\$ (5,082)	\$ 58,574
6	May 2020	\$ (57,761)	\$ 493,346	\$ (38,070)	\$ 220,124	\$ (14,575)	\$ 219,764	\$ (5,116)	\$ 53,458
7	June 2020	\$ (57,851)	\$ 435,495	\$ (38,120)	\$ 182,004	\$ (14,619)	\$ 205,145	\$ (5,112)	\$ 48,346
8	July 2020	\$ (57,912)	\$ 377,583	\$ (38,253)	\$ 143,751	\$ (14,579)	\$ 190,566	\$ (5,080)	\$ 43,266
9	August 2020	\$ (57,955)	\$ 319,628	\$ (38,212)	\$ 105,539	\$ (14,626)	\$ 175,940	\$ (5,117)	\$ 38,149
10	September 2020	\$ (58,158)	\$ 261,470	\$ (38,278)	\$ 67,261	\$ (14,646)	\$ 161,294	\$ (5,234)	\$ 32,915
11	October 2020	\$ (57,960)	\$ 203,510	\$ (38,283)	\$ 28,978	\$ (14,669)	\$ 146,625	\$ (5,008)	\$ 27,907
12	November 2020	\$ (58,058)	\$ 145,452	\$ (38,219)	\$ (9,241)	\$ (14,646)	\$ 131,979	\$ (5,193)	\$ 22,714
13	December 2020	\$ (58,172)	\$ 87,280	\$ (38,262)	\$ (47,503)	\$ (14,691)	\$ 117,288	\$ (5,219)	\$ 17,495
14	TOTAL		\$ 87,280		\$ (47,503)		\$ 117,288		\$ 17,495

(1) Calculated using Line 1, Columns (B), (D), (F) or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The over (under) collection, including applicable interest, at December 31, 2019, as set forth on Schedule 1, Line 6 for the respective rate group, of the Company's Final Smart Meter-2 Reconciliation Filing (M-2020-3017807) dated February 5, 2020.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2020 to December 31, 2020

Residential	(A)		(B)		(C)		(D)		(E)	
Month	2020	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net Smart Meter Revenue (4)				
January	2020	1,267,754	\$ 4,627,304	\$ 4,354,293	\$ (63,388) (2)	\$ 4,417,681				
February	2020	1,267,601	\$ 4,840,929	\$ 4,555,314	\$ (63,380) (2)	\$ 4,618,694				
March	2020	1,268,353	\$ 4,847,274	\$ 4,561,285	\$ (63,418) (2)	\$ 4,624,703				
April	2020	1,266,624	\$ 5,016,124	\$ 4,720,173	\$ (37,999) (3)	\$ 4,758,172				
May	2020	1,268,991	\$ 5,266,627	\$ 4,955,896	\$ (38,070) (3)	\$ 4,993,966				
June	2020	1,270,681	\$ 5,270,027	\$ 4,959,095	\$ (38,120) (3)	\$ 4,997,215				
July	2020	1,275,084	\$ 5,180,348	\$ 4,874,707	\$ (38,253) (3)	\$ 4,912,960				
August	2020	1,273,734	\$ 5,035,397	\$ 4,738,309	\$ (38,212) (3)	\$ 4,776,521				
September	2020	1,275,923	\$ 5,042,113	\$ 4,744,628	\$ (38,278) (3)	\$ 4,782,906				
October	2020	1,276,097	\$ 4,971,950	\$ 4,678,605	\$ (38,283) (3)	\$ 4,716,888				
November	2020	1,273,954	\$ 4,862,661	\$ 4,575,764	\$ (38,219) (3)	\$ 4,613,983				
December	2020	1,275,391	\$ 4,877,212	\$ 4,589,456	\$ (38,262) (3)	\$ 4,627,718				
		<u>15,260,187</u>	<u>59,837,966</u>	<u>56,307,525</u>	<u>(533,882)</u>	<u>56,841,407</u>				

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2018 divided by the filed number of monthly bills for the respective rate class, January - March 2020 \$0.05

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2019 divided by the filed number of monthly bills for the respective rate class, April - December 2020 \$0.03

(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2020 to December 31, 2020

Small Commercial and Industrial		(A)	(B)	(C)	(D)	(E)
Month	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net Smart Meter Revenue (4)	
January	2020	182,393	\$ 1,396,028	\$ 1,313,662	\$ 23,712 (2)	\$ 1,289,950
February	2020	182,080	\$ 1,468,437	\$ 1,381,799	\$ 24,107 (2)	\$ 1,357,692
March	2020	182,210	\$ 1,471,027	\$ 1,384,236	\$ 24,127 (2)	\$ 1,360,109
April	2020	182,147	\$ 1,502,670	\$ 1,414,012	\$ (14,572) (3)	\$ 1,428,584
May	2020	182,189	\$ 1,548,097	\$ 1,456,759	\$ (14,575) (3)	\$ 1,471,334
June	2020	182,743	\$ 1,554,797	\$ 1,463,064	\$ (14,619) (3)	\$ 1,477,683
July	2020	182,234	\$ 1,519,954	\$ 1,430,277	\$ (14,579) (3)	\$ 1,444,856
August	2020	182,828	\$ 1,482,004	\$ 1,394,566	\$ (14,626) (3)	\$ 1,409,192
September	2020	183,079	\$ 1,483,734	\$ 1,396,194	\$ (14,646) (3)	\$ 1,410,840
October	2020	183,363	\$ 1,463,226	\$ 1,376,896	\$ (14,669) (3)	\$ 1,391,565
November	2020	183,071	\$ 1,427,950	\$ 1,343,701	\$ (14,646) (3)	\$ 1,358,347
December	2020	183,637	\$ 1,433,865	\$ 1,349,267	\$ (14,691) (3)	\$ 1,363,958
		2,191,974	\$ 17,751,789	\$ 16,704,433	\$ (59,677)	\$ 16,764,110

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2018 divided by the filed number of monthly bills for the respective rate class, January - March 2020 \$-0.13

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2019 divided by the filed number of monthly bills for the respective rate class, April - December 2020 \$0.08

(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2020 to December 31, 2020

Large Commercial and Industrial		(A)	(B)	(C)	(D)	(E)
Month	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net Smart Meter Revenue (4)	
January	2020	1,324	\$ 210,263	\$ 197,857	\$ 1,271 (2)	\$ 196,586
February	2020	1,353	\$ 227,037	\$ 213,642	\$ 1,299 (2)	\$ 212,343
March	2020	1,348	\$ 225,539	\$ 212,232	\$ 1,294 (2)	\$ 210,938
April	2020	1,348	\$ 230,699	\$ 217,088	\$ (5,082) (3)	\$ 222,170
May	2020	1,357	\$ 238,685	\$ 224,603	\$ (5,116) (3)	\$ 229,719
June	2020	1,356	\$ 238,135	\$ 224,085	\$ (5,112) (3)	\$ 229,197
July	2020	1,351	\$ 233,501	\$ 219,724	\$ (5,080) (3)	\$ 224,804
August	2020	1,361	\$ 228,295	\$ 214,826	\$ (5,117) (3)	\$ 219,943
September	2020	1,392	\$ 233,579	\$ 219,798	\$ (5,234) (3)	\$ 225,032
October	2020	1,332	\$ 220,077	\$ 207,092	\$ (5,008) (3)	\$ 212,100
November	2020	1,381	\$ 223,598	\$ 210,406	\$ (5,193) (3)	\$ 215,599
December	2020	1,388	\$ 224,805	\$ 211,542	\$ (5,219) (3)	\$ 216,761
		16,291	\$ 2,734,213	\$ 2,572,895	\$ (42,297)	\$ 2,615,192

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2018 divided by the filed number of monthly bills for the respective rate class, January - March 2020 \$-0.96

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2019 divided by the filed number of monthly bills for the respective rate class, April - December 2020 \$3.77

(4) Column (C) less Column (D) for the respective month.

**PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON SMART METER RIDER
OVER/(UNDER) COLLECTIONS BY MONTH**

Line No.	Month	(A) Interest Rate	(B) Weighting Factor (# of months)	(C)		(D)		(E)		(F)		(G)		(H)		(I)		(J)	
				Total	Residential	Small Commercial and Industrial	Large Commercial and Industrial	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection		
1	January 2020	4.50%	21	\$ (340,066)	\$ (26,780)	\$ (254,292)	\$ (20,025)	\$ (74,425)	\$ (5,861)	\$ (11,349)	\$ (894)								
2	February 2020	4.50%	20	\$ (55,554)	\$ (4,166)	\$ (53,279)	\$ (3,996)	\$ (6,683)	\$ (501)	\$ 4,408	\$ 331								
3	March 2020	4.50%	19	\$ (48,533)	\$ (3,458)	\$ (47,270)	\$ (3,368)	\$ (4,266)	\$ (304)	\$ 3,003	\$ 214								
4	April 2020	4.25%	18	\$ (358,174)	\$ (22,833)	\$ (304,971)	\$ (19,442)	\$ (50,028)	\$ (3,189)	\$ (3,175)	\$ (202)								
5	May 2020	3.75%	17	\$ (72,081)	\$ (3,830)	\$ (69,177)	\$ (3,675)	\$ (7,278)	\$ (387)	\$ 4,374	\$ 232								
6	June 2020	3.50%	16	\$ (63,005)	\$ (2,940)	\$ (65,928)	\$ (3,077)	\$ (929)	\$ (43)	\$ 3,852	\$ 180								
7	July 2020	3.50%	15	\$ 121,617	\$ 5,320	\$ 78,836	\$ 3,449	\$ 33,127	\$ 1,449	\$ 9,654	\$ 422								
8	August 2020	3.75%	14	\$ (55,347)	\$ (2,421)	\$ (57,603)	\$ (2,520)	\$ (2,537)	\$ (111)	\$ 4,793	\$ 210								
9	September 2020	3.50%	13	\$ (42,225)	\$ (1,601)	\$ (51,218)	\$ (1,942)	\$ (889)	\$ (34)	\$ 9,882	\$ 375								
10	October 2020	3.50%	12	\$ 83,836	\$ 2,935	\$ 50,576	\$ 1,770	\$ 28,843	\$ 1,010	\$ 4,417	\$ 155								
11	November 2020	3.50%	11	\$ (48,788)	\$ (1,565)	\$ (52,329)	\$ (1,679)	\$ (4,375)	\$ (140)	\$ 7,916	\$ 254								
12	December 2020	3.75%	10	\$ (28,280)	\$ (883)	\$ (38,594)	\$ (1,206)	\$ 1,236	\$ 39	\$ 9,078	\$ 284								
13	Total			\$ (906,600)	\$ (62,222)	\$ (865,249)	\$ (55,711)	\$ (88,204)	\$ (8,072)	\$ 46,853	\$ 1,561								

(1) From Schedule 2, Line 4 for the respective month.