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**VIA E-FILE ONLY**

May 3, 2021

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street, Second Floor  
Harrisburg, PA 17120

**SUBJECT:** Annual Reconciliation Statement of PECO's Phase III Energy Efficiency and Conservation Program (EEPC)

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the Phase III Energy Efficiency and Conservation Program for the reconciliation period April 1, 2020 through March 31, 2021.

The following attachment is included in support of this filing:

Attachment 1 – Reconciliation Statement for the EEPC

Due to the ongoing COVID-19 pandemic, PECO's office personnel are working remotely. Accordingly, PECO will not have its usual access to photocopying and U.S. mail, among other services. PECO requests that all communications with PECO be transmitted by email.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771 or via email: rich.schlesinger@peco-energy.com.

Sincerely,



Enclosures

cc: P. T. Diskin, Director, Bureau of Technical Utility Services (via email service only)  
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (via email service only)  
K. A. Monaghan, Director, Bureau of Audits (via email service only)  
K. G. Sophy, Director, Office of Special Assistants (via email service only)  
McNees, Wallace & Nurick (via email service only)  
Office of Consumer Advocate (via email service only)  
Office of Small Business Advocate (via email service only)

# ATTACHMENT 1

**PECO - Electric**  
**Phase III Energy Efficiency and Conservation Program Costs (EEPC)**  
**Residential Class**  
**(Rates R, RH, CAP)**  
**Reconciliation Statement**

E-Factor Period	Phase II Expenditures (1)	Phase III Expenditures (2)	Residential Sales - kWh (3)	C-Factor Rate (4)	C-Factor Revenue <sup>(a)</sup> (5)	C-Factor Over/(Under) Recovery (6) = (5) - (1) - (2)
Apr-20	\$ -	\$ 1,850,042	930,865,256	0.00310	\$ 2,888,472	\$ 1,038,430
May-20	\$ -	\$ 2,462,812	886,621,783	0.00310	\$ 2,751,184	\$ 288,372
Jun-20	\$ -	\$ 2,271,597	1,052,830,869	0.00284	\$ 3,123,121	\$ 851,524
Jul-20	\$ -	\$ 3,116,716	1,540,105,213	0.00284	\$ 4,369,939	\$ 1,253,223
Aug-20	\$ -	\$ 3,305,498	1,696,114,134	0.00284	\$ 4,812,603	\$ 1,507,105
Sep-20	\$ -	\$ 3,369,203	1,395,068,956	0.00284	\$ 3,958,409	\$ 589,206
Oct-20	\$ -	\$ 4,068,405	927,979,931	0.00284	\$ 2,633,077	\$ (1,435,328)
Nov-20	\$ -	\$ 2,914,590	904,157,620	0.00284	\$ 2,565,483	\$ (349,107)
Dec-20	\$ -	\$ 3,498,154	1,184,622,166	0.00284	\$ 3,361,281	\$ (136,873)
Jan-21	\$ -	\$ 2,612,410	1,439,678,053	0.00284	\$ 4,084,984	\$ 1,472,574
Feb-21	\$ -	\$ 1,914,609	1,342,413,979	0.00284	\$ 3,809,004	\$ 1,894,395
Mar-21	\$ -	\$ 2,291,751	1,179,741,610	0.00284	\$ 3,347,433	\$ 1,055,682
<b>Total</b>	<b>\$ -</b>	<b>\$ 33,675,787</b>	<b>14,480,199,570</b>		<b>\$ 41,704,991</b>	<b>\$ 8,029,204</b>

(a) C Factor Revenues are allocated on a percentage basis.

**PECO - Electric**  
**Phase III Energy Efficiency and Conservation Program costs (EEPC)**  
**Commercial Class**  
**(Rate GS)**  
**Reconciliation Statement**

E-Factor Period	Phase II	Phase III	Commercial	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - kWh	Rate	Revenue <sup>(a)</sup>	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-20	\$ -	\$ 864,400	490,993,523	0.00193	\$ 944,095	\$ 79,695
May-20	\$ -	\$ 805,146	463,454,127	0.00193	\$ 891,761	\$ 86,615
Jun-20	\$ -	\$ 831,667	524,172,586	0.00237	\$ 1,112,907	\$ 281,241
Jul-20	\$ -	\$ 1,236,735	669,531,816	0.00237	\$ 1,577,009	\$ 340,273
Aug-20	\$ -	\$ 1,175,609	706,205,158	0.00237	\$ 1,669,008	\$ 493,399
Sep-20	\$ -	\$ 1,390,887	673,759,749	0.00237	\$ 1,592,299	\$ 201,412
Oct-20	\$ -	\$ 1,188,821	568,915,980	0.00237	\$ 1,343,583	\$ 154,762
Nov-20	\$ -	\$ 1,237,989	543,140,102	0.00237	\$ 1,282,293	\$ 44,304
Dec-20	\$ -	\$ 1,257,402	616,043,467	0.00237	\$ 1,455,235	\$ 197,833
Jan-21	\$ -	\$ 795,777	677,553,530	0.00237	\$ 1,601,839	\$ 806,062
Feb-21	\$ -	\$ 1,427,002	644,380,926	0.00237	\$ 1,523,374	\$ 96,372
Mar-21	\$ -	\$ 1,159,229	613,745,903	0.00237	\$ 1,450,833	\$ 291,605
<b>Net Total</b>	<b>\$ -</b>	<b>\$ 13,370,664</b>	<b>7,191,896,867</b>		<b>\$ 16,444,236</b>	<b>\$ 3,073,572</b>

(a) C Factor Revenues are allocated on a percentage basis.

**PECO - Electric**  
**Phase III Energy Efficiency and Conservation Program Costs (EEPC)**  
**Industrial Class**  
**(Rates PD, HT, EP)**  
**Reconciliation Statement**

E-Factor Period	Phase II	Phase III	Commercial	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - PLC	Rate	Revenue <sup>(a)</sup>	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-20	\$ -	\$ 1,140,778	2,564,109	0.82	\$ 2,123,334	\$ 982,556
May-20	\$ -	\$ 1,159,701	2,557,785	0.82	\$ 2,118,098	\$ 958,396
Jun-20	\$ -	\$ 2,281,430	1,975,118	1.14	\$ 2,254,038	\$ (27,391)
Jul-20	\$ -	\$ 3,027,126	2,527,196	1.14	\$ 2,884,078	\$ (143,048)
Aug-20	\$ -	\$ 3,288,966	2,391,523	1.14	\$ 2,729,246	\$ (559,720)
Sep-20	\$ -	\$ 3,328,470	2,516,721	1.14	\$ 2,872,124	\$ (456,346)
Oct-20	\$ -	\$ 1,173,374	2,382,011	1.14	\$ 2,718,391	\$ 1,545,017
Nov-20	\$ -	\$ (707,190)	2,330,427	1.14	\$ 2,659,523	\$ 3,366,713
Dec-20	\$ -	\$ 4,232,767	2,552,306	1.14	\$ 2,912,735	\$ (1,320,033)
Jan-21	\$ -	\$ 1,049,152	2,395,389	1.14	\$ 2,733,658	\$ 1,684,506
Feb-21	\$ -	\$ 1,021,110	2,374,152	1.14	\$ 2,709,423	\$ 1,688,313
Mar-21	\$ -	\$ 1,594,967	2,411,649	1.14	\$ 2,752,214	\$ 1,157,248
<b>Total</b>	<b>\$ -</b>	<b>\$ 22,590,653</b>	<b>28,978,385</b>		<b>\$ 31,466,864</b>	<b>\$ 8,876,211</b>

(a) C Factor Revenues are allocated on a percentage basis.

**PECO - Electric**  
**Phase III Energy Efficiency and Conservation Program Costs**  
**Municipal Lighting Rates**  
**Reconciliation Statement**

E-Factor Period	SLE			AL			TLCL			E Factor Revenues	SWE Revenues	Total Revenues	Phase II Expenditures	Phase III Expenditures
	Locations	Rate	Revenues	Location	Rate	Revenues	kWh	Rate	Revenues					
Apr-20	190,179	\$ 0.03	\$ 5,995	16,028	\$ 0.01	\$ 150	3,833,481	\$ 0.00044	\$ 1,677	\$ 7,821	\$ 85	\$ 7,736	\$ -	\$ 2,219
May-20	190,179	\$ 0.03	\$ 5,995	16,028	\$ 0.01	\$ 150	3,519,386	\$ 0.00044	\$ 1,539	\$ 7,684	\$ 84	\$ 7,600	\$ -	\$ 1,863
Jun-20	190,179	\$ 0.01	\$ 2,684	16,028	\$ 0.00	\$ 75	3,533,322	\$ 0.00024	\$ 831	\$ 3,591	\$ 27	\$ 3,564	\$ -	\$ 894
Jul-20	190,179	0.00	-	16,028	0.00	-	3,541,334	\$ (0.00003)	\$ (106)	\$ (106)	\$ (1)	\$ (105)	\$ -	\$ 3,491
Aug-20	190,179	0.00	-	16,028	0.00	-	3,537,751	\$ (0.00003)	\$ (106)	\$ (106)	\$ (1)	\$ (105)	\$ -	\$ 2,086
Sep-20	190,179	0.00	-	16,028	0.00	-	3,534,224	\$ (0.00003)	\$ (106)	\$ (106)	\$ (1)	\$ (105)	\$ -	\$ 2,475
Oct-20	190,179	0.00	-	16,028	0.00	-	3,535,363	\$ (0.00003)	\$ (106)	\$ (106)	\$ (1)	\$ (105)	\$ -	\$ 2,139
Nov-20	190,179	0.00	-	16,028	0.00	-	3,655,305	\$ (0.00003)	\$ (110)	\$ (110)	\$ (1)	\$ (109)	\$ -	\$ 1,552
Dec-20	189,979	0.00	-	16,032	0.00	-	3,518,206	\$ (0.00003)	\$ (106)	\$ (106)	\$ (1)	\$ (105)	\$ -	\$ 1,419
Jan-21	189,979	0.00	-	16,032	0.00	-	3,854,155	\$ (0.00003)	\$ (116)	\$ (116)	\$ (1)	\$ (115)	\$ -	\$ 1,634
Feb-21	189,979	0.00	-	16,032	0.00	-	3,843,654	\$ (0.00003)	\$ (115)	\$ (115)	\$ (1)	\$ (114)	\$ -	\$ 1,531
Mar-21	189,979	0.00	-	16,032	0.00	-	3,857,555	\$ (0.00003)	\$ (116)	\$ (116)	\$ (1)	\$ (115)	\$ -	\$ 2,052
<b>Total</b>	<b>2,281,348</b>		<b>\$ 14,673</b>	<b>192,352</b>		<b>\$ 375</b>	<b>43,763,736</b>		<b>\$ 3,061</b>	<b>\$ 18,110</b>	<b>\$ 189</b>	<b>\$ 17,921</b>	<b>\$ -</b>	<b>\$ 23,356</b>