
EXHIBIT T1

VERIFIED STATEMENT OF GANNETT FLEMING
VALUATION AND RATE CONSULTANTS, LLC

VERIFIED STATEMENT

I, Harold Walker, III, Manager of Financial Studies of Gannett Fleming Valuation and Rate Consultants, LLC (“Gannett”), a Utility Valuation Expert in the Commonwealth of Pennsylvania, hereby state the following, subject to the penalties of 18 Pa. Cons. Stat. § 4904 (relating to unsworn falsification to authorities):

1. Gannett was selected by Aqua Pennsylvania Wastewater, Inc., to perform a fair market value appraisal of the Lower Makefield Township Wastewater Collection System (“System”);
2. As Manager of Financial Studies of Gannett, I prepared the foregoing Fair Market Value Appraisal of the System;
3. The facts set forth in the Fair Market Value Appraisal are true and correct to the best of my knowledge, information, and belief;
4. Gannett has no affiliation with either Aqua Pennsylvania Wastewater, Inc. or Lower Makefield Township;
5. As Manager of Financial Studies of Gannett, I determined the fair market value of the System in compliance with the most recent edition of the Uniform Standards of Professional Appraisal Practice as of the date of the Appraisal, employing the cost, market and income approaches;
6. As Manager of Financial Studies of Gannett, I applied applicable jurisdictional exceptions to the submitted Appraisal;
7. Neither Gannett nor I have derived any material benefit from the sale of the System other than fees for services rendered; and
8. I am not an immediate family member of a director, officer or employee of either Aqua Pennsylvania Wastewater, Inc. or Lower Makefield Township, Bucks County, within a 12-month period of the date Gannett was engaged to perform the appraisal.



Harold Walker, III
Gannett Fleming Valuation and Rate
Consultants LLC

Dated: April 23, 2021